

Court-Ordered Legal Notice

Important Legal Notice Authorized by the United States District Court, Eastern District of New York about the Settlement of a Class Action.

If you purchased or acquired the publicly traded Class A common stock of Rent the Runway, Inc. ("RTR") pursuant and/or traceable to the Offering Documents for RTR's initial public offering ("IPO") and were damaged thereby, a class action Settlement has been reached that will impact your legal rights.

You may be eligible for a payment. Please read this postcard carefully.

For more information, please visit
www.RentTheRunwaySecuritiesSettlement.com.

Scan QR Code for a more detailed notice about the proposed Settlement.



Rent the Runway Securities Settlement
c/o A.B. Data, Ltd.
P.O. Box 173002
Milwaukee, WI 53217

Postal Service: Please do not mark barcode

[NAME1]
[ADDR2]
[CITY] [ST] [ZIP]
[COUNTRY]

This postcard is to inform you that a proposed Settlement totaling **\$9 million** in cash and common stock has been reached with Rent the Runway, Inc. (“RTR”), Jennifer Y. Hyman, Scarlett O’Sullivan, Tim Bixby, Jennifer Fleiss, Scott Friend, Melanie Harris, Beth Kaplan, Dan Nova, Gwyneth Paltrow, Carley Roney, Dan Rosensweig, Mike Roth, and the underwriters named in the action (“Defendants”), which will resolve all claims, and related claims, in the class action, *Sharma v. Rent the Runway, Inc., et al.*, No. 1:22-cv-6935 (E.D.N.Y.) (the “Action”). If approved, the Settlement will end the lawsuit, in which Lead Plaintiffs bring claims under the Securities Act of 1933 (the “Securities Act”). The remaining claims after Court decisions allege that the Offering Documents for the IPO contained materially false and misleading statements and omissions concerning shipping costs.

You received this postcard because you, or an investment account you represent, may be a member of the proposed Settlement Class (explained below). The issuance of this postcard does not reflect the opinion of the Court on the merits of the claims or defenses asserted by either side in the lawsuit. Defendants deny all liability or wrongdoing. Capitalized terms not defined in this postcard have the meanings in the Stipulation and Agreement of Settlement, dated as of September 3, 2026. THIS POSTCARD PROVIDES ONLY LIMITED INFORMATION ABOUT THE SETTLEMENT. PLEASE VISIT **WWW.RENTTHERUNWAYSECURITIESSETTLEMENT.COM** AND THE LONG-FORM NOTICE FOR MORE INFORMATION.

What does the Settlement provide?

RTR has agreed to cause the payment of **\$9 million, consisting of \$6 million in cash and \$3 million in freely tradeable stock (or cash, at its election)**, in exchange for the settlement and release of all claims in the Action and related claims (“Released Plaintiffs’ Claims”). The Settlement Amount, plus accrued interest with respect to cash, after deduction of Court-awarded attorneys’ fees and expenses, Notice and Administration Expenses, and Taxes, will be allocated among Settlement Class Members who submit valid claims. The Settlement Shares will be either registered under the Securities Act or exempt from registration under Section 3(a)(10) of the Securities Act.

Your *pro rata* share of the Settlement proceeds will depend on, among other things, the number and value of submitted claims, how many eligible shares of RTR publicly traded Class A common stock you bought, and when your shares were purchased, acquired, or sold. If all Settlement Class Members participate in the Settlement, the estimated average recovery will be approximately \$1.41 per eligible share before deduction of Court-approved fees and costs. Your portion of the Settlement proceeds will be determined by the plan of allocation approved by the Court. The proposed plan is in the long-form Notice.

Am I affected by the Settlement?

Receipt of this postcard does not mean you are a Settlement Class Member. The Settlement Class is: **all persons and entities who or which purchased or acquired the publicly traded Class A common stock of RTR pursuant and/or traceable to**

the Offering Documents for RTR’s IPO and were damaged thereby. Certain individuals and entities are excluded from the Settlement Class by definition.

How do I get a payment?

Receipt of this postcard does not mean you are eligible for a recovery. To qualify for payment, you must submit a valid Claim Form, which can be found at **www.RentTheRunwaySecuritiesSettlement.com**, or you can request one by contacting the Claims Administrator. Claim Forms must be postmarked by **December 1, 2026**, and be mailed to: *Rent the Runway Securities Settlement*, c/o A.B. Data, Ltd., P.O. Box 173002, Milwaukee, WI 53217, or be submitted online by **December 1, 2026**.

How will Lead Counsel be paid?

The Court has appointed Labaton Keller Sucharow LLP as Lead Counsel for the Settlement Class. It will ask the Court to award up to 20% of the Settlement Fund as attorneys’ fees, plus expenses of no more than \$250,000, which may include reimbursement to Lead Plaintiffs for their costs pursuant to the PSLRA, 15 U.S.C. §77z-1(a)(4). These fees and costs would total approximately \$0.32 per eligible share.

What are my other options?

You may request exclusion from the Settlement Class by **November 24, 2026**; object to the Settlement, the terms of the issuance of Settlement Shares, the Plan of Allocation, or the Fee and Expense Application by **November 24, 2026**; or do nothing. If you exclude yourself, you may be able to pursue the claims being settled on your own, but you cannot get money from the Settlement or object. If the Court does not approve the Settlement, no payments will be made, and the lawsuit will continue. By doing nothing, you will get no payment, and you will not be able to sue any of the Released Defendant Parties for the Released Plaintiffs’ Claims. The long-form Notice provides instructions for submitting a Claim Form, requesting exclusion, and objecting, and you must comply with all of the instructions. Visit **www.RentTheRunwaySecuritiesSettlement.com**.

What happens next?

The Court will hold a hearing on **December 15, 2026 at 10:30 a.m. (ET)** to consider whether to approve the Settlement, the Fee and Expense Application, or the Plan of Allocation. You will be represented by Lead Counsel unless you enter an appearance through your own counsel, at your cost. You may attend the hearing and do not need an attorney to do so.

Questions?

To learn more, scan the QR code, visit **www.RentTheRunwaySecuritiesSettlement.com**, call (877) 388-1723, email info@RentTheRunwaySecuritiesSettlement.com, or write *Rent the Runway Securities Settlement*, c/o A.B. Data, Ltd., P.O. Box 173002, Milwaukee, WI 53217.