

MICHIGAN STATE
UNIVERSITY

FINANCIAL REPORT

2002-2003

SUPPLEMENT:
Other Financial Information

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Consolidating Statement of Net Assets
Michigan State University
June 30, 2003

	General Fund	Designated Fund	Auxiliary Activities Fund	Expendable Restricted Fund	Student Loan Fund
ASSETS					
Current assets:					
Operating cash and investments	\$ 45,619,093	\$ 19,625,655	\$ 21,289,042	\$ 42,100,558	\$ 8,681,743
Accounts and interest receivable, net	58,274,134	7,549,701	3,892,150	40,613,358	
Student loans receivable, net					9,392,568
Pledges receivable, net		527,584		3,387,488	
Inventories and other assets	3,426,030	1,169,644	8,944,116		135,000
Total current assets	107,319,257	28,872,584	34,125,308	86,101,404	18,209,311
Noncurrent assets:					
Endowment investments					
Other investments	37,453,736	38,840,534	43,939,818	76,295,045	
Student loans receivable, net					29,589,970
Pledges receivable, net		563,135		6,515,360	
Investments in joint ventures			6,125,580		
Unamortized bond origination costs					
Capital assets, net					
Total noncurrent assets	37,453,736	39,403,669	50,065,398	82,810,405	29,589,970
TOTAL ASSETS	\$ 144,772,993	\$ 68,276,253	\$ 84,190,706	\$ 168,911,809	\$ 47,799,281
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts and interest payable	3,968,730	2,801,266	7,523,833	3,219,312	
Accrued personnel costs	28,547,152	3,613,803	6,001,572	4,625,884	
Accrued self-insurance liabilities	1,056,552	9,659,724			
Payroll taxes and other payroll deductions					
Deposits held for others					
Deferred revenues	14,057,293	2,032,812	17,283,443	31,604,752	
Current portion of long term debt and other obligations					
Total current liabilities	47,629,727	18,107,605	30,808,848	39,449,948	
Noncurrent liabilities:					
Accrued personnel costs	8,391,493	862,377	4,297,212	2,040,355	
Accrued self-insurance liabilities		5,111,762	889,100		
Long-term debt and other obligations					33,445,442
Total noncurrent liabilities	8,391,493	5,974,139	5,186,312	2,040,355	33,445,442
Total liabilities	56,021,220	24,081,744	35,995,160	41,490,303	33,445,442
Net assets:					
Invested in capital assets, net of related debt					
Restricted:					
Nonexpendable					
Expendable				127,421,506	7,066,795
Unrestricted	88,751,773	44,194,509	48,195,546		7,287,044
Total net assets	88,751,773	44,194,509	48,195,546	127,421,506	14,353,839
TOTAL LIABILITIES AND NET ASSETS	\$ 144,772,993	\$ 68,276,253	\$ 84,190,706	\$ 168,911,809	\$ 47,799,281

Consolidating Statement of Net Assets (Continued)
Michigan State University
June 30, 2003

	Endowment Fund	Plant Fund	Retirement and Insurance Fund	Agency Fund	Total
ASSETS					
Current assets:					
Operating cash and investments	\$ (7,789,920)	\$ 37,363,396	\$ 3,066,646	\$ 46,236,499	\$ 216,192,712
Accounts and interest receivable, net		1,793,518		1,462,783	113,585,644
Student loans receivable, net					9,392,568
Pledges receivable, net	241,439	7,380,765			11,537,276
Inventories and other assets		22,492			13,697,282
Total current assets	(7,548,481)	46,560,171	3,066,646	47,699,282	364,405,482
Noncurrent assets:					
Endowment investments	601,866,304				601,866,304
Other investments	1,194,107		66,157,171	8,113,437	271,993,848
Student loans receivable, net					29,589,970
Pledges receivable, net	897,756	11,192,514			19,168,765
Investments in joint ventures					6,125,580
Unamortized bond origination costs		2,117,714			2,117,714
Capital assets, net		951,513,600			951,513,600
Total noncurrent assets	603,958,167	964,823,828	66,157,171	8,113,437	1,882,375,781
TOTAL ASSETS	\$ 596,409,686	\$ 1,011,383,999	\$ 69,223,817	\$ 55,812,719	\$ 2,246,781,263
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts and interest payable	1,962,928	9,459,915		1,267,434	30,203,418
Accrued personnel costs			1,313,159	1,133,010	45,234,580
Accrued self-insurance liabilities				637,129	11,353,405
Payroll taxes and other payroll deductions				29,334,128	29,334,128
Deposits held for others				23,441,018	23,441,018
Deferred revenues					64,978,300
Current portion of long term debt and other obligations		3,770,656			3,770,656
Total current liabilities	1,962,928	13,230,571	1,313,159	55,812,719	208,315,505
Noncurrent liabilities:					
Accrued personnel costs			2,731,194		18,322,631
Accrued self-insurance liabilities					6,000,862
Long-term debt and other obligations		262,824,766			296,270,208
Total noncurrent liabilities		262,824,766	2,731,194		320,593,701
Total liabilities	1,962,928	276,055,337	4,044,353	55,812,719	528,909,206
Net assets:					
Invested in capital assets, net of related debt		700,048,848			700,048,848
Restricted:					
Nonexpendable	240,681,394				240,681,394
Expendable	97,254,575	31,320,620			263,063,496
Unrestricted	256,510,789	3,959,194	65,179,464		514,078,319
Total net assets	594,446,758	735,328,662	65,179,464		1,717,872,057
TOTAL LIABILITIES AND NET ASSETS	\$ 596,409,686	\$ 1,011,383,999	\$ 69,223,817	\$ 55,812,719	\$ 2,246,781,263

Consolidating Statement of Net Assets
Michigan State University
June 30, 2002

	General Fund	Designated Fund	Auxiliary Activities Fund	Expendable Restricted Fund	Student Loan Fund
ASSETS					
Current assets:					
Operating cash and investments	\$ 24,506,580	\$ 42,202,465	\$ 10,411,912	\$ 34,555,237	\$ 11,311,933
Accounts and interest receivable, net	61,089,508	8,815,574	4,084,849	41,189,614	
Student loans receivable, net					8,267,483
Pledges receivable, net		443,421		3,806,143	
Inventories and other assets	4,330,885	580,960	8,481,160		135,000
Total current assets	89,926,973	52,042,420	22,977,921	79,550,994	19,714,416
Noncurrent assets:					
Endowment investments					
Other investments	36,527,738	26,687,184	42,853,460	74,605,296	
Student loans receivable, net					27,535,664
Pledges receivable, net		634,292		5,042,186	
Investments in joint ventures			6,944,220		
Unamortized bond origination costs					
Capital assets, net					
Total noncurrent assets	36,527,738	27,321,476	49,797,680	79,647,482	27,535,664
TOTAL ASSETS	\$ 126,454,711	\$ 79,363,896	\$ 72,775,601	\$ 159,198,476	\$ 47,250,080
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts and interest payable	5,226,403	1,304,640	7,008,148	4,570,781	
Accrued personnel costs	27,551,651	3,050,773	5,754,572	5,173,628	
Accrued self-insurance liabilities	1,056,552	9,091,075			
Payroll taxes and other payroll deductions					
Deposits held for others					
Deferred revenues	11,621,545	1,587,022	17,142,366	29,604,946	
Current portion of long term debt and other obligations					
Total current liabilities	45,456,151	15,033,510	29,905,086	39,349,355	
Noncurrent liabilities:					
Accrued personnel costs	6,027,886	416,807	3,095,464	1,435,290	
Accrued self-insurance liabilities		4,517,978	889,100		
Long-term debt and other obligations					33,017,623
Total noncurrent liabilities	6,027,886	4,934,785	3,984,564	1,435,290	33,017,623
Total liabilities	51,484,037	19,968,295	33,889,650	40,784,645	33,017,623
Net assets:					
Invested in capital assets, net of related debt					
Restricted:					
Nonexpendable					
Expendable				118,413,831	6,794,366
Unrestricted	74,970,674	59,395,601	38,885,951		7,438,091
Total net assets	74,970,674	59,395,601	38,885,951	118,413,831	14,232,457
TOTAL LIABILITIES AND NET ASSETS	\$ 126,454,711	\$ 79,363,896	\$ 72,775,601	\$ 159,198,476	\$ 47,250,080

Consolidating Statement of Net Assets (Continued)
Michigan State University
June 30, 2002

	Endowment Fund	Plant Fund	Retirement and Insurance Fund	Agency Fund	Total
ASSETS					
Current assets:					
Operating cash and investments	\$ 12,701,993	\$ 25,569,744	\$ 5,196,574	\$ 44,576,735	\$ 211,033,173
Accounts and interest receivable, net		6,715,152		2,508,098	124,402,795
Student loans receivable, net					8,267,483
Pledges receivable, net	2,834,604	6,132,019			13,216,187
Inventories and other assets		161,526			13,689,531
Total current assets	15,536,597	38,578,441	5,196,574	47,084,833	370,609,169
Noncurrent assets:					
Endowment investments	511,434,742				511,434,742
Other investments	1,198,360		65,189,173	6,182,155	253,243,366
Student loans receivable, net					27,535,664
Pledges receivable, net	4,389,788	5,818,009			15,884,275
Investments in joint ventures					6,944,220
Unamortized bond origination costs		1,861,997			1,861,997
Capital assets, net		926,756,621			926,756,621
Total noncurrent assets	517,022,890	934,436,627	65,189,173	6,182,155	1,743,660,885
TOTAL ASSETS	\$ 532,559,487	\$ 973,015,068	\$ 70,385,747	\$ 53,266,988	\$ 2,114,270,054
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts and interest payable	947,686	9,458,716		1,541,253	30,057,627
Accrued personnel costs			1,198,781		42,729,405
Accrued self-insurance liabilities				224,778	10,372,405
Payroll taxes and other payroll deductions				27,450,105	27,450,105
Deposits held for others				24,050,852	24,050,852
Deferred revenues					59,955,879
Current portion of long term debt and other obligations		3,946,495			3,946,495
Total current liabilities	947,686	13,405,211	1,198,781	53,266,988	198,562,768
Noncurrent liabilities:					
Accrued personnel costs			2,003,322		12,978,769
Accrued self-insurance liabilities					5,407,078
Long-term debt and other obligations		223,366,722			256,384,345
Total noncurrent liabilities		223,366,722	2,003,322		274,770,192
Total liabilities	947,686	236,771,933	3,202,103	53,266,988	473,332,960
Net assets:					
Invested in capital assets, net of related debt		707,320,316			707,320,316
Restricted:					
Nonexpendable	224,251,956				224,251,956
Expendable	109,783,322	22,911,129			257,902,648
Unrestricted	197,576,523	6,011,690	67,183,644		451,462,174
Total net assets	531,611,801	736,243,135	67,183,644		1,640,937,094
TOTAL LIABILITIES AND NET ASSETS	\$ 532,559,487	\$ 973,015,068	\$ 70,385,747	\$ 53,266,988	\$ 2,114,270,054

Consolidating Statement of Revenues, Expenses and Changes in Net Assets
Michigan State University
June 30, 2003

	General Fund	Designated Fund	Auxiliary Activities Fund	Expendable Restricted Fund	Student Loan Fund
OPERATING REVENUES					
Student tuition and fees	\$ 312,764,595		\$ 5,077,448		
Less: scholarship allowances					
Net student tuition and fees	312,764,595		5,077,448		
State of Michigan grants and contracts				\$ 34,233,884	
Federal grants and contracts				199,104,024	\$ (28,204)
Local and private sponsored programs				51,901,170	173,540
Interest and fees on student loans					795,291
Departmental activities	2,069,464	\$ 117,892,787			
Auxiliary activities (less: internal service billings of \$105,773,580)			242,418,243		
Expenditures from current funds for capital additions					
TOTAL OPERATING REVENUES	314,834,059	117,892,787	247,495,691	285,239,078	940,627
OPERATING EXPENSES					
Instruction and departmental research	359,824,683	28,602,209		22,486,526	
Research	28,279,774	3,105,754		199,944,978	
Public services	9,692,226	83,768,743		85,475,483	
Academic support	59,669,593	587,262		3,482,590	
Student services	22,030,739	2,284,766		288,246	452,794
Scholarships and fellowships	32,215,149	1,804,595		29,246,374	
Institutional support	52,305,880	7,725,306		253,324	
Operation and maintenance of plant	61,552,189			727,753	
Auxiliary enterprises (less: internal service billings of \$105,773,580)			222,100,273		
Depreciation					
Other expenses	(29,913,000)	(9,571,747)		41,174,035	520,703
TOTAL OPERATING EXPENSES	595,657,233	118,306,888	222,100,273	383,079,309	973,497
Operating income (loss)	(280,823,174)	(414,101)	25,395,418	(97,840,231)	(32,870)
NONOPERATING REVENUES (EXPENSES)					
State of Michigan appropriations	314,572,920			66,229,205	
Gifts		2,924,454		31,479,756	
Net investment income	18,876,538	6,507,072	7,868,968	1,949,117	103,739
Interest expense on capital asset related debt					
Other revenues (expenses)					
Net nonoperating revenues (expenses) before capital and endowment additions	333,449,458	9,431,526	7,868,968	99,658,078	103,739
State capital appropriations					
Capital grants and gifts					
Additions to permanent endowments					
NET NONOPERATING REVENUES (EXPENSES)	333,449,458	9,431,526	7,868,968	99,658,078	103,739
TRANSFERS OUT (IN)					
Mandatory:					
Retirement of indebtedness	7,734,095				
Nonmandatory	31,111,090	24,218,517	23,954,791	(7,189,828)	(50,513)
TOTAL TRANSFERS OUT (IN)	38,845,185	24,218,517	23,954,791	(7,189,828)	(50,513)
Increase (decrease) in net assets	13,781,099	(15,201,092)	9,309,595	9,007,675	121,382
Net assets, beginning of year	74,970,674	59,395,601	38,885,951	118,413,831	14,232,457
NET ASSETS, END OF YEAR	\$ 88,751,773	\$ 44,194,509	\$ 48,195,546	\$ 127,421,506	\$ 14,353,839

Consolidating Statement of Revenues, Expenses and Changes in Net Assets (Continued)
Michigan State University
June 30, 2003

	Endowment Fund	Plant Fund	Retirement and Insurance Fund	Eliminations	Total
OPERATING REVENUES					
Student tuition and fees					\$ 317,842,043
Less: scholarship allowances				\$ (37,446,679)	(37,446,679)
Net student tuition and fees				(37,446,679)	280,395,364
State of Michigan grants and contracts				6,609	34,240,493
Federal grants and contracts				21,787	199,097,607
Local and private sponsored programs				(1,518,220)	50,556,490
Interest and fees on student loans					795,291
Departmental activities				(21,802,089)	98,160,162
Auxiliary activities (less: internal service billings of \$105,773,580)				(33,478,239)	208,940,004
Expenditures from current funds for capital additions		\$ 31,851,628		(31,851,628)	
TOTAL OPERATING REVENUES		31,851,628		(126,068,459)	872,185,411
OPERATING EXPENSES					
Instruction and departmental research				(4,389,425)	406,523,993
Research				(17,593,357)	213,737,149
Public services				(21,007,323)	157,929,129
Academic support				(5,988,391)	57,751,054
Student services				(262,759)	24,793,786
Scholarships and fellowships				(39,563,601)	23,702,517
Institutional support				(1,224,870)	59,059,640
Operation and maintenance of plant		24,923,337		(607,534)	86,595,745
Auxiliary enterprises (less: internal service billings of \$105,773,580)				(36,453,927)	185,646,346
Depreciation		69,501,144			69,501,144
Other expenses			\$ 5,927,667		8,137,658
TOTAL OPERATING EXPENSES		94,424,481	5,927,667	(127,091,187)	1,293,378,161
Operating income (loss)		(62,572,853)	(5,927,667)	1,022,728	(421,192,750)
NONOPERATING REVENUES (EXPENSES)					
State of Michigan appropriations					380,802,125
Gifts	\$ 4,261,456				38,665,666
Net investment income	23,552,441	654,045	2,100,759		61,612,679
Interest expense on capital asset related debt		(5,937,247)			(5,937,247)
Other revenues (expenses)		1,959,862	1,022,728	(1,022,728)	1,959,862
Net nonoperating revenues (expenses) before capital and endowment additions	27,813,897	(3,323,340)	3,123,487	(1,022,728)	477,103,085
State capital appropriations					
Capital grants and gifts		6,780,338			6,780,338
Additions to permanent endowments	14,244,290				14,244,290
NET NONOPERATING REVENUES (EXPENSES)	42,058,187	3,456,998	3,123,487	(1,022,728)	498,127,713
TRANSFERS OUT (IN)					
Mandatory:					
Retirement of indebtedness		(7,734,095)			
Nonmandatory	(20,776,770)	(50,467,287)	(800,000)		
TOTAL TRANSFERS OUT (IN)	(20,776,770)	(58,201,382)	(800,000)		
Increase (decrease) in net assets	62,834,957	(914,473)	(2,004,180)		76,934,963
Net assets, beginning of year	531,611,801	736,243,135	67,183,644		1,640,937,094
NET ASSETS, END OF YEAR	\$ 594,446,758	\$ 735,328,662	\$ 65,179,464		\$ 1,717,872,057

Consolidating Statement of Revenues, Expenses and Changes in Net Assets
Michigan State University
June 30, 2002

	General Fund	Designated Fund	Auxiliary Activities Fund	Expendable Restricted Fund	Student Loan Fund
OPERATING REVENUES					
Student tuition and fees	\$ 282,630,054		\$ 4,522,956		
Less: scholarship allowances					
Net student tuition and fees	282,630,054		4,522,956		
State of Michigan grants and contracts				\$ 24,913,839	
Federal grants and contracts				183,477,495	\$ (103,072)
Local and private sponsored programs				48,472,155	339,662
Interest and fees on student loans					879,538
Departmental activities	2,036,638	\$ 101,989,889			
Auxiliary activities (less: internal service billings of \$103,871,803)			221,742,498		
Expenditures from current funds for capital additions					
TOTAL OPERATING REVENUES	284,666,692	101,989,889	226,265,454	256,863,489	1,116,128
OPERATING EXPENSES					
Instruction and departmental research	352,832,125	25,774,308		20,559,975	
Research	26,877,663	3,697,972		180,869,893	
Public services	10,338,830	73,093,120		82,733,313	
Academic support	60,123,274	498,933		4,862,709	
Student services	22,310,014	1,964,401		287,503	196,811
Scholarships and fellowships	30,384,738	1,469,320		27,363,003	
Institutional support	51,946,339	4,428,677		231,961	
Operation and maintenance of plant	61,051,440			685,952	
Auxiliary enterprises (less: internal service billings of \$103,871,803)			203,236,087		
Depreciation					
Other expenses	(27,745,000)	(7,584,389)		37,625,290	820,202
TOTAL OPERATING EXPENSES	588,119,423	103,342,342	203,236,087	355,219,599	1,017,013
Operating income (loss)	(303,452,731)	(1,352,453)	23,029,367	(98,356,110)	99,115
NONOPERATING REVENUES (EXPENSES)					
State of Michigan appropriations	325,982,300			68,631,300	
Gifts		2,046,634		24,791,231	
Net investment income	18,279,329	3,998,948	8,145,958	8,177,677	313,895
Interest expense on capital asset related debt					
Other revenues (expenses)					
Net nonoperating revenues (expenses) before capital and endowment additions	344,261,629	6,045,582	8,145,958	101,600,208	313,895
State capital appropriations					
Capital grants and gifts					
Additions to permanent endowments					
NET NONOPERATING REVENUES (EXPENSES)	344,261,629	6,045,582	8,145,958	101,600,208	313,895
TRANSFERS OUT (IN)					
Mandatory:					
Retirement of indebtedness	5,993,972				
Nonmandatory	25,640,271	420,866	37,262,947	(908,692)	(44,196)
TOTAL TRANSFERS OUT (IN)	31,634,243	420,866	37,262,947	(908,692)	(44,196)
Increase (decrease) in net assets	9,174,655	4,272,263	(6,087,622)	4,152,790	457,206
Net assets, beginning of year, as restated	65,796,019	55,123,338	44,973,573	114,261,041	13,775,251
NET ASSETS, END OF YEAR	\$ 74,970,674	\$ 59,395,601	\$ 38,885,951	\$ 118,413,831	\$ 14,232,457

Consolidating Statement of Revenues, Expenses and Changes in Net Assets (Continued)
Michigan State University
June 30, 2002

	Endowment Fund	Plant Fund	Retirement and Insurance Fund	Eliminations	Total
OPERATING REVENUES					
Student tuition and fees					\$ 287,153,010
Less: scholarship allowances				\$ (33,064,366)	(33,064,366)
Net student tuition and fees				(33,064,366)	254,088,644
State of Michigan grants and contracts				(5,209)	24,908,630
Federal grants and contracts				(1,022)	183,373,401
Local and private sponsored programs				232,650	49,044,467
Interest and fees on student loans					879,538
Departmental activities				(12,705,971)	91,320,556
Auxiliary activities (less: internal service billings of \$103,871,803)				(33,119,525)	188,622,973
Expenditures from current funds for capital additions		\$ 19,025,321		(19,025,321)	
TOTAL OPERATING REVENUES		19,025,321		(97,688,764)	792,238,209
OPERATING EXPENSES					
Instruction and departmental research				(2,324,705)	396,841,703
Research				(10,368,186)	201,077,342
Public services				(10,386,527)	155,778,736
Academic support				(5,158,558)	60,326,358
Student services				(228,250)	24,530,479
Scholarships and fellowships				(35,175,732)	24,041,329
Institutional support				(529,435)	56,077,542
Operation and maintenance of plant		21,274,844		(221,280)	82,790,956
Auxiliary enterprises (less: internal service billings of \$103,871,803)				(33,803,793)	169,432,294
Depreciation		60,589,129			60,589,129
Other expenses			\$ 6,869,969		9,986,072
TOTAL OPERATING EXPENSES		81,863,973	6,869,969	(98,196,466)	1,241,471,940
Operating income (loss)		(62,838,652)	(6,869,969)	507,702	(449,233,731)
NONOPERATING REVENUES (EXPENSES)					
State of Michigan appropriations					394,613,600
Gifts	\$ 3,016,553				29,854,418
Net investment income	806,238	632,982	1,599,835		41,954,862
Interest expense on capital asset related debt		(6,658,900)			(6,658,900)
Other revenues (expenses)		758,071	507,703	(507,702)	758,072
Net nonoperating revenues (expenses) before capital and endowment additions	3,822,791	(5,267,847)	2,107,538	(507,702)	460,522,052
State capital appropriations		12,317,246			12,317,246
Capital grants and gifts		6,321,904			6,321,904
Additions to permanent endowments	23,642,976				23,642,976
NET NONOPERATING REVENUES (EXPENSES)	27,465,767	13,371,303	2,107,538	(507,702)	502,804,178
TRANSFERS OUT (IN)					
Mandatory:					
Retirement of indebtedness		(5,993,972)			
Nonmandatory	(46,533,578)	(11,924,077)	(3,913,541)		
TOTAL TRANSFERS OUT (IN)	(46,533,578)	(17,918,049)	(3,913,541)		
Increase (decrease) in net assets	73,999,345	(31,549,300)	(848,890)		53,570,447
Net assets, beginning of year, as restated	457,612,456	767,792,435	68,032,534		1,587,366,647
NET ASSETS, END OF YEAR	\$ 531,611,801	\$ 736,243,135	\$ 67,183,644		\$ 1,640,937,094

**DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS
MICHIGAN STATE UNIVERSITY
YEAR ENDED JUNE 30, 2003**

	Expenditures			Transfers (In) Out	Year Ended June 30, 2003 Total
	Salaries	Labor	Supplies, Services and Equipment		
INSTRUCTION AND DEPARTMENTAL RESEARCH					
College of Agriculture and Natural Resources:					
Dean of Agriculture and Natural Resources	759,306	53,887	377,940	18,167	1,209,300
Agricultural Economics	1,382,208	21,988	231,829	-	1,636,025
Agricultural Engineering	789,196	34,209	108,833	-	932,238
Agriculture and Natural Resources Education and Communication System	617,878	33,709	99,265	-	750,852
Animal Science	1,409,013	506,671	83,261	-	1,998,945
Bailey Scholars	161,951	11,913	47,272	-	221,136
CANR Administration	674,113	3,000	118,346	(50,000)	745,459
CANR Kellogg Biological Station	230,864	4,365	26,798	-	262,027
CANR Minority and Women's Graduate Assistantship Program	154,893	3,168	69,208	-	227,269
Construction Management Programs	621,658	20,677	80,296	(45,000)	677,631
Crop and Soil Sciences	1,309,536	10,934	39,717	-	1,360,187
Entomology - CANR	607,387	4,907	64,809	-	677,103
Fisheries and Wildlife	1,169,459	3,599	108,308	-	1,281,366
Food Science and Human Nutrition	566,891	2,897	72,087	-	641,875
Forestry	561,685	39,455	31,022	-	632,162
Horticulture	1,133,001	39,444	100,539	-	1,272,984
Institute of Agricultural Technology	275,042	820	42,535	-	318,397
Off-Campus Credit	104,353	713	16,480	-	121,546
Packaging	1,301,030	3,231	85,225	-	1,389,486
Park, Recreation and Tourism Resources	802,093	6,745	73,398	(10,000)	872,236
Plant Pathology	224,957	2,518	64,034	(17,667)	273,842
Resource Development	<u>1,033,838</u>	<u>14,775</u>	<u>163,891</u>	<u>(42,427)</u>	<u>1,170,077</u>
Total College of Agriculture and Natural Resources	15,890,352	823,625	2,105,093	(146,927)	18,672,143
College of Arts and Letters:					
Dean of Arts and Letters	1,486,657	51,401	458,940	(54,284)	1,942,714
American Thought and Language	3,072,826	29,971	146,457	(8,375)	3,240,879
Art and Art History	2,097,935	30,832	166,735	-	2,295,502
Arts and Letters Interdepartmental Program	226,952	2,973	87,788	8,000	325,713
Band	-	11,324	43,283	-	54,607
Center for Integrative Studies - Arts and Humanities	1,545,784	17,417	66,943	-	1,630,144
English	3,684,512	6,173	105,823	(2,625)	3,793,883
History	3,305,130	-	87,208	(10,000)	3,382,338
Jewish Studies Program	34,631	-	12,122	-	46,753
Language Learning Center	143,811	19,977	16,095	-	179,883
Linguistics and Languages	2,470,840	3,312	54,600	(1,250)	2,527,502

**DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS
(Continued)**

	Expenditures			Transfers (In) Out	Year Ended June 30, 2003 Total
	Salaries	Labor	Supplies, Services and Equipment		
INSTRUCTION AND DEPARTMENTAL RESEARCH - Continued					
College of Arts and Letters - Continued:					
Music	4,921,367	52,383	362,376	(750)	5,335,376
Off-Campus Credit	221,457	-	75,554	-	297,011
Philosophy	1,458,870	3,655	38,232	-	1,500,757
Religious Studies	349,089	-	8,023	-	357,112
Romance Languages	2,599,569	6,857	62,603	-	2,669,029
Theatre	883,339	36,818	110,979	-	1,031,136
Women's Studies Program	39,758	924	12,384	-	53,066
Writing Center	430,440	89,509	47,511	-	567,460
Total College of Arts and Letters	28,972,967	363,526	1,963,656	(69,284)	31,230,865
The Eli Broad College of Business:					
Dean of Business	3,393,214	37,537	104,101	-	3,534,852
Accounting and Information Systems	3,916,841	112,339	174,161	-	4,203,341
Finance and Insurance	2,873,639	9,678	85,925	-	2,969,242
Management	2,000,165	5,328	61,702	-	2,067,195
Marketing and Supply Chain Management	4,977,633	11,176	286,523	-	5,275,332
MBA Program	1,001,061	31,012	1,500,638	-	2,532,711
Off-Campus Credit	117,863	-	23,051	-	140,914
School of Hospitality Business	1,221,192	6,583	32,767	-	1,260,542
Total The Eli Broad College of Business	19,501,608	213,653	2,268,868	-	21,984,129
College of Communication Arts and Sciences:					
Dean of Communication Arts and Sciences	1,364,362	97,916	136,146	(25,000)	1,573,424
Advertising	1,309,059	1,847	66,024	-	1,376,930
Audiology and Speech Sciences	1,259,462	7,210	59,681	-	1,326,353
Communication	1,706,817	4,640	84,799	-	1,796,256
Journalism	1,350,132	5,010	67,199	-	1,422,341
Off-Campus Credit	80,408	2,677	29,325	-	112,410
Telecommunications	1,871,186	9,414	96,759	-	1,977,359
Total College of Communication Arts and Sciences	8,941,426	128,714	539,933	(25,000)	9,585,073
College of Education:					
Dean of Education	2,706,487	143,175	1,193,560	(92,950)	3,950,272
Counseling, Educational Psychology and Special Education	3,873,252	27,956	354,971	(3,200)	4,252,979
Educational Administration	1,831,232	14,482	96,389	-	1,942,103
Kinesiology	1,645,921	47,635	132,074	(12,000)	1,813,630
Off-Campus Credit	803,550	4,092	21,531	-	829,173
Teacher Education	6,631,676	74,316	918,595	-	7,624,587
Total College of Education	17,492,118	311,656	2,717,120	(108,150)	20,412,744

**DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS
(Continued)**

	Expenditures			Transfers (In) Out	Year Ended June 30, 2003 Total
	Salaries	Labor	Supplies, Services and Equipment		
INSTRUCTION AND DEPARTMENTAL RESEARCH - Continued					
College of Engineering:					
Dean of Engineering	1,693,245	45,984	295,283	13,138	2,047,650
Chemical Engineering and Materials Science	2,485,478	49,899	369,027	-	2,904,404
Civil and Environmental Engineering	2,128,629	39,839	323,293	-	2,491,761
Computer Science and Engineering	4,424,940	151,529	203,210	-	4,779,679
Electrical and Computing Engineering	3,851,242	89,586	645,539	-	4,586,367
Mechanical Engineering	4,160,935	56,938	274,661	-	4,492,534
Total College of Engineering	18,744,469	433,775	2,111,013	13,138	21,302,395
College of Human Ecology:					
Dean of Human Ecology	1,748,527	119,603	541,804	-	2,409,934
Family and Child Ecology	1,956,613	24,165	66,243	47,948	2,094,969
Food Science and Human Nutrition	910,051	18,171	111,770	-	1,039,992
Human Environment and Design	1,293,201	8,445	128,628	-	1,430,274
Off-Campus Credit	86,715	4,044	37,365	-	128,124
Total College of Human Ecology	5,995,107	174,428	885,810	47,948	7,103,293
College of Human Medicine:					
Dean of Human Medicine	3,544,278	282,016	4,421,696	10,000	8,257,990
Biochemistry	467,679	9,535	74,561	-	551,775
Epidemiology	850,869	6,937	110,999	-	968,805
Family Practice	1,757,852	8,124	123,677	-	1,889,653
Medicine	3,648,134	-	54,391	(24,043)	3,678,482
Microbiology and Public Health	564,590	-	5,169	-	569,759
Neurology and Ophthalmology Department	58,928	-	-	-	58,928
Obstetrics, Gynecology and Reproductive Biology	949,807	-	29,320	-	979,127
Pathology	367,264	15,114	69,944	(11,449)	440,873
Pediatrics and Human Development	2,547,050	-	5,670	-	2,552,720
Pharmacology and Toxicology	574,363	-	100,521	-	674,884
Physiology	1,162,112	-	102,496	(55,000)	1,209,608
Psychiatry	1,215,416	-	13,020	-	1,228,436
Radiology	1,256,309	-	22,518	-	1,278,827
Surgery	1,018,594	-	-	-	1,018,594
Total College of Human Medicine	19,983,245	321,726	5,133,982	(80,492)	25,358,461
James Madison College:					
Dean of James Madison College	2,571,317	26,159	238,443	-	2,835,919
College of Natural Science:					
Dean of Natural Science	1,399,615	6,905	225,732	234,292	1,866,544
Biochemistry	1,645,958	4,051	216,331	1,000	1,867,340
Center for Integrative Studies	933,404	65,696	73,703	(13,500)	1,059,303
Chemistry	7,635,263	280,603	513,920	305,500	8,735,286

**DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS
(Continued)**

	Expenditures			Transfers (In) Out	Year Ended June 30, 2003 Total
	Salaries	Labor	Supplies, Services and Equipment		
INSTRUCTION AND DEPARTMENTAL RESEARCH - Continued					
College of Natural Science - Continued:					
Ecology and Evolutionary Biology Program	52,253	500	18,380	-	71,133
Entomology	374,703	-	85,415	-	460,118
Genetics Program	123,551	3,491	36,440	-	163,482
Geological Sciences	1,398,399	1,000	40,032	-	1,439,431
Kellogg Biological Station	635,788	-	80,703	-	716,491
Lyman Briggs	1,521,281	35,792	145,479	(4,500)	1,698,052
Mathematics	9,392,292	146,451	410,292	(62,500)	9,886,535
Medical Technology	452,508	1,408	78,225	-	532,141
Microbiology and Public Health	1,485,429	24,115	111,098	-	1,620,642
Neuroscience Program	310,497	16,926	136,970	(37,500)	426,893
Off-Campus Credit	251,454	11,415	71,281	-	334,150
Physics - Astronomy	7,052,226	181,607	475,062	(111,799)	7,597,096
Physiology	748,994	21,342	81,416	-	851,752
Plant Biology	2,174,159	85,416	186,098	(75,000)	2,370,673
Science and Mathematics Education	898,546	24,424	128,174	3,000	1,054,144
Statistics and Probability	2,215,791	15,792	121,912	(13,500)	2,339,995
Zoology	2,981,471	19,633	280,014	-	3,281,118
Total College of Natural Science	43,683,582	946,567	3,516,677	225,493	48,372,319
College of Nursing:					
Dean of Nursing	3,819,198	84,302	559,685	86,023	4,549,208
College of Osteopathic Medicine:					
Dean of Osteopathic Medicine	3,258,302	101,809	581,013	(4,875)	3,936,249
Biochemistry	422,506	1,718	140,034	-	564,258
Department of Osteopathic Manipulative Medicine	493,780	-	1,167	-	494,947
Family Medicine	944,466	-	5,690	-	950,156
Internal Medicine	1,109,431	-	3,766	-	1,113,197
Microbiology and Public Health	617,147	15	39,155	-	656,317
Neuroscience Clinical Program	947,770	-	2,885	(65,825)	884,830
Off-Campus Credit	17,664	-	(318)	-	17,346
Osteopathic Surgical Specialties	1,175,805	-	35	-	1,175,840
Pathology	281,368	-	18,637	(1,306)	298,699
Pediatrics	1,118,801	-	84	-	1,118,885
Pharmacology and Toxicology	739,051	7,000	76,912	-	822,963
Physical Medicine and Rehabilitation	611,545	-	2,495	-	614,040
Physiology	781,411	14,940	121,583	-	917,934
Psychiatry	613,671	-	3,177	-	616,848
Radiology	1,109,677	-	4,126	-	1,113,803
Total College of Osteopathic Medicine	14,242,395	125,482	1,000,441	(72,006)	15,296,312

**DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS
(Continued)**

	Expenditures			Transfers (In) Out	Year Ended June 30, 2003 Total
	Salaries	Labor	Supplies, Services and Equipment		
INSTRUCTION AND DEPARTMENTAL RESEARCH - Continued					
College of Social Science:					
Dean of Social Science	1,524,821	59,152	480,757	(48,500)	2,016,230
Anthropology	1,942,992	18,394	84,391	(20,875)	2,024,902
Center for Integrative Studies	1,332,348	34,031	52,735	-	1,419,114
Criminal Justice	1,978,278	29,394	293,937	(58,725)	2,242,884
Economics	4,364,455	2,470	175,729	(16,029)	4,526,625
Geography	2,924,336	27,483	306,424	(30,175)	3,228,068
Labor and Industrial Relations	1,934,165	1,708	11,689	-	1,947,562
Off-Campus Credit	1,001,298	6,099	176,422	-	1,183,819
Political Science	3,042,779	1,497	246,898	(50,000)	3,241,174
Psychology	5,723,381	112,285	603,046	(126,523)	6,312,189
Social Work	1,517,855	13,351	157,921	-	1,689,127
Sociology	2,144,010	20,171	106,784	(40,095)	2,230,870
Total College of Social Science	29,430,718	326,035	2,696,733	(390,922)	32,062,564
Urban Affairs Programs:					
Dean of Urban Affairs Programs	1,498,446	159,565	364,649	-	2,022,660
Center for Urban Affairs	558,982	76,255	139,629	-	774,866
Total Urban Affairs Programs	2,057,428	235,820	504,278	-	2,797,526
College of Veterinary Medicine:					
Dean of Veterinary Medicine	1,818,150	137,455	811,423	300,000	3,067,028
Large Animal Clinical Sciences	2,880,048	3,640	96,265	-	2,979,953
Microbiology and Public Health	563,860	10,734	40,856	-	615,450
Off-Campus Credit	-	-	18,009	-	18,009
Pathobiology and Diagnostic Investigation	1,677,609	10,366	243,035	-	1,931,010
Pharmacology and Toxicology	496,139	3,500	56,752	-	556,391
Physiology	263,322	-	9,600	-	272,922
Small Animal Clinical Sciences	2,776,218	4,432	118,504	-	2,899,154
Veterinary Teaching Hospital	1,676,989	195,954	5,291	-	1,878,234
Veterinary Technology	335,565	-	19,410	-	354,975
Total College of Veterinary Medicine	12,487,900	366,081	1,419,145	300,000	14,573,126
Separately Organized Instruction:					
Academic Service Learning	143,199	16,677	11,792	-	171,668
Aerospace Studies	27,749	-	25,896	-	53,645
Faculty Development Program	15,170	23,587	119,519	-	158,276
Graduate Education Opportunity Program	1,091,971	-	-	-	1,091,971
Graduate Education Overseas Credit Program	427,919	4,092	90,765	-919	522,776
Military Science	47,293	577	19,760	(12,000)	55,630
Quality Fund	-	-	75,160	-	75,160
Quality Fund - Internal	-	-	-	1,670,000	1,670,000
Regional Offices	554,301	2,993	-	-	557,294

**DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS
(Continued)**

	Expenditures			Transfers (In) Out	Year Ended June 30, 2003 Total
	Salaries	Labor	Supplies, Services and Equipment		
INSTRUCTION AND DEPARTMENTAL RESEARCH - Continued					
Separately Organized Instruction - Continued:					
Regional Outreach Office - West	59,530	2,893	22,536	-	84,959
Study Abroad - Credit	723,634	66,164	879,699	-	1,669,497
Summer Programs	5,122,759	-	12,784	-	5,135,543
SUPER Program	56,315	56,655	16,792	-	129,762
Virtual University Project	833,502	40,487	22,954	-	896,943
Total Separately Organized Instruction	9,103,342	214,125	1,297,657	1,658,000	12,273,124
Accrued Personnel Costs	918,484	-	-	-	918,484
Fringe Benefits	71,934,819	-	-	-	71,934,819
TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH	325,770,475	5,095,674	28,958,534	1,437,821	361,262,504
RESEARCH					
Institutes and Centers:					
Biotechnology Center	110,058	3,506	48,358	-	161,922
Cancer Center	585,162	-	6,971	-	592,133
Center for Advanced Microscopy	304,990	-	71,420	-	376,410
Center for Advanced Study of International Development	299,934	6,117	62,394	-	368,445
Center for Ethics and Humanities	521,130	-	48,871	-	570,001
Center for Fundamental Materials Research - Operations	231,963	-	98,991	(50,000)	280,954
Center for Integrated Plant Systems	71,565	345	14,094	-	86,004
Center for Microbial Ecology	497,588	25,668	270,502	-	793,758
Center for Remote Sensing	252,920	14,000	49,676	-	316,596
Center on Teaching Practice and Policy for Lifelong Learning	150,837	6,813	56,083	-	213,733
Composite Materials and Materials Processing	425,067	3,664	254,116	-	682,847
Composite Materials and Structures Center	433,149	12,000	68,080	-	513,229
Division of Engineering Research	588,903	40,705	397,047	(82,803)	943,852
Drew Laboratory	177,417	21,907	31,757	-	231,081
Education Policy Center	216,134	9,628	105,616	(50,000)	281,378
Engineering Computer Services	727,341	67,437	242,800	-	1,037,578
Environmental Toxicology Institute	314,922	6,364	83,196	-	404,482
Geography	304,413	7,096	77,168	-	388,677
Institute for International Health Programs	257,312	386	48,160	-	305,858
Institute for Public Policy and Social Research	557,315	2,922	114,628	-	674,865
Julian Samora Research Institute	399,746	74,928	125,891	6,000	606,565
National Food Safety and Toxicology Center	472,704	17,815	101,045	-	591,564
National Superconducting Cyclotron Laboratory	2,990,552	381,477	742,207	336,434	4,450,670
Native American Institute	74,505	10,965	18,500	-	103,970
Office of Medical Education, Research and Development - Human Medicine	367,883	11,492	78,090	-	457,465
Placement Institute	121,939	16,538	17,980	-	156,457
Plant Research Laboratory	1,101,091	34,976	188,805	(25,000)	1,299,872
Water Research Institute	142,568	29,821	31,542	-	203,931
Total Institutes and Centers	12,699,108	806,570	3,453,988	134,631	17,094,297

**DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS
(Continued)**

	Expenditures			Transfers (In) Out	Year Ended June 30, 2003 Total
	Salaries	Labor	Supplies, Services and Equipment		
RESEARCH - Continued					
Individual or Project Research:					
All University Research	-	-	35,977	-	35,977
Analytical/Biomedical Infrastructure	204,774	10,311	20,930	-	236,015
Associate Vice President for Research	263,791	-	36,875	-	300,666
CANR Research Activities	382,764	12,640	233,343	18,200	646,947
Career Development Model	-	2,034	33,066	-	35,100
Center for Biological Modeling	106,588	-	132,665	-	239,253
Center for Plant Product and Technology	652,499	27,333	170,794	-	850,626
Fundamental Materials Research	321,756	25,314	317,135	-	664,205
Genomic Technology Service Facility	173,679	-	254,270	-	427,949
Health Promotion Program	130,158	804	90,563	-	221,525
Kellogg Biological Station - Ecology Project	48,002	3,200	50,382	-	101,584
Networking, Analytical and Facilities Support	200,705	23,709	966,816	26,000	1,217,230
Osteopathic Medicine Research and Advanced Study Programs	597,177	(640)	53,216	-	649,753
Plant Biology	-	-	402	-	402
Research Ethics and Standard	557,335	13,207	89,313	-	659,855
Research Excellence Fund Initiatives	404,151	64,500	325,257	-	793,908
Research Operating Support	-	-	300	(60,000)	(59,700)
Total Individual or Project Research	4,043,379	182,412	2,811,304	(15,800)	7,021,295
Fringe Benefits	4,283,013	-	-	-	4,283,013
TOTAL RESEARCH	21,025,500	988,982	6,265,292	118,831	28,398,605
PUBLIC SERVICES					
Community Services:					
Agriculture and Natural Resources Week	6,481	-	27,318	-	33,799
Broadcasting Services - Radio and Television	2,523,074	-	500	-	2,523,574
Clarion Workshop	39,120	10,457	44,134	-	93,711
College of Agriculture and Natural Resources Public Service Activities	714,447	16,214	181,114	(135,000)	776,775
Diagnostic Center for Population and Animal Health	1,993,148	579	97,558	-	2,091,285
Education Policy Center	-	-	20,181	-	20,181
Housing Proposal/UAP	-	-	23,733	-	23,733
Institute for Health Care Studies	102,139	-	10,719	-	112,858
Kinship Care	148,756	15,669	89,635	-	254,060
Martin Luther King, Jr. - Cesar Chavez - Rosa Parks College Day	108,656	76,129	101,588	-	286,373
Math and Science Technology at MSU	21,660	9,481	13,179	-	44,320
Michigan Applied Public Policy Research Grant	-	-	267,021	-	267,021
Michigan International Business Development Center Outreach Partnerships	133,885	-	54,938	-	188,823
MSUE Project Indian Liaison Director	-	-	6,402	-	6,402
Outreach Partnerships	530,990	22,184	27,014	-	580,188
Undergraduate Education Administrative Support - Martin Luther King, Jr. Initiative	85,637	16,968	89,211	-	191,816
Total Community Services	6,407,993	167,681	1,054,245	(135,000)	7,494,919

**DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS
(Continued)**

	Expenditures			Transfers (In) Out	Year Ended June 30, 2003 Total
	Salaries	Labor	Supplies, Services and Equipment		
PUBLIC SERVICES - Continued					
Fringe Benefits	2,062,307	-	-	-	2,062,307
TOTAL PUBLIC SERVICES	8,470,300	167,681	1,054,245	(135,000)	9,557,226
ACADEMIC SUPPORT					
Libraries:					
Infrastructure Technology - Library	-	-	749,071	-	749,071
Libraries	7,318,054	775,806	835,932	-	8,929,792
Library Acquisitions	-	-	8,269,717	-	8,269,717
Total Libraries	<u>7,318,054</u>	<u>775,806</u>	<u>9,854,720</u>	-	<u>17,948,580</u>
Museums and Galleries:					
Abrams Planetarium	69,375	-	-	-	69,375
Kresge Art Museum	289,878	32,518	43,791	-	366,187
Michigan Folklife Museum	44,898	-	-	-	44,898
Total Museums and Galleries	<u>956,377</u>	<u>7,507</u>	<u>46,057</u>	-	<u>1,009,941</u>
Total Museums and Galleries	<u>1,360,528</u>	<u>40,025</u>	<u>89,848</u>	-	<u>1,490,401</u>
Audio-Visual:					
Audio-Visual	-	-	14,675	-	14,675
Instructional Media Center	1,537,310	101,444	20,000	-	1,658,754
Total Audio-Visual	<u>1,537,310</u>	<u>101,444</u>	<u>34,675</u>	-	<u>1,673,429</u>
Computing Support:					
Client Advocacy Office	605,243	17,754	32,296	-	655,293
Computer Laboratory	3,631,651	403,861	453,517	-	4,489,029
Infrastructure Technology - Computer/Technology	106,739	-	691,142	-	797,881
Vice Provost Libraries, Computing and Technology	484,147	13,256	341,669	-	839,072
Total Computing Support	<u>4,827,780</u>	<u>434,871</u>	<u>1,518,624</u>	-	<u>6,781,275</u>
Ancillary Support:					
African Studies Center	561,876	-	26,438	-	588,314
Asian Studies Center	169,952	-	13,301	-	183,253
Assistant Provost for Undergraduate Education	127,371	1,952	70,984	138,000	338,307
Canadian Studies Center	25,349	2,602	35,706	-	63,657
Debate	99,290	1,000	54,469	-	154,759
English Language Center	424,354	11,196	15,386	(35,000)	415,936
Foreign Teaching Assistant Training	83,872	34,324	45,914	-	164,110
Institute for International Agriculture	261,654	23,171	97,312	(46,000)	336,137
Institute for International Agriculture - Institutional Studies	99,172	-	-	-	99,172
International Centers and Institutes	131,767	267	24,540	-	156,574
Kinesiology	-	-	75,273	-	75,273

**DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS
(Continued)**

	Expenditures			Transfers (In) Out	Year Ended June 30, 2003 Total
	Salaries	Labor	Supplies, Services and Equipment		
ACADEMIC SUPPORT - Continued					
Ancillary Support - Continued:					
Latin American and Caribbean Studies	210,766	-	24,644	-	235,410
Martin Luther King, Jr. Visiting Professors	15,350	-	-	-	15,350
Matrix	436,740	48,882	66,936	-	552,558
MSU Press	212,520	-	52,899	-	265,419
Office of Intellectual Property	40,528	-	649	-	41,177
Outreach Advancement	10,700	10,671	131,203	(50,000)	102,574
Provost's Special Instruction	-	-	194,459	50,000	244,459
Resource Center for People with Disabilities	455,057	31,554	66,984	1,210	554,805
Russian and East European Studies Center	37,253	1,986	19,538	-	58,777
Special Programs - Support Services	472,172	58,613	71,239	-	602,024
Technology, Teaching and Learning Fund	54,613	8,364	6,710,295	2,200,000	8,973,272
Undergraduate University Division	1,207,852	51,579	132,003	10,500	1,401,934
University Farms	112,031	135,743	39,470	-	287,244
University Laboratory Animal Care Services	338,030	383,029	16,481	-	737,540
Upward Bound	21,041	15,855	31,104	-	68,000
Women in International Development	100,396	4,953	16,691	-	122,040
Total Ancillary Support	5,709,706	825,741	8,033,918	2,268,710	16,838,075
Academic Administration and Human Resources:					
Assistant Provost for Academic Services	403,366	20,451	50,875	-	474,692
Assistant Provost for Human Resources	600,108	15,174	26,579	-	641,861
Dean of International Studies and Programs	1,074,337	38,777	946,878	35,000	2,094,992
Graduate School Dean	818,971	70,894	277,935	(125,000)	1,042,800
Honors College	780,062	7,491	125,666	-	913,219
MSU Global Initiatives	655,003	7,687	487,057	-	1,149,747
Secretary for Academic Governance	82,553	2,626	7,554	-	92,733
Strategic Investments	-	14,533	73,733	-	88,266
Study Abroad - Center Support	720,118	14,663	70,920	-	805,701
University Outreach - Administration	527,079	47,333	92,165	-	666,577
Visiting Minority Faculty Programs	187,030	-	62,580	-	249,610
Total Academic Administration and Human Resources	5,848,627	239,629	2,221,942	(90,000)	8,220,198
Course and Curriculum Development:					
University Catalog Publication	-	-	4,660	-	4,660
Fringe Benefits	8,891,685	-	-	-	8,891,685
TOTAL ACADEMIC SUPPORT	35,493,690	2,417,516	21,758,387	2,178,710	61,848,303
STUDENT SERVICES					
Student Services Administration:					
Cores Program	-	-	98,080	-	98,080
Educational and Support Services	116,847	7,850	28,950	-	153,647

**DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS
(Continued)**

	Expenditures			Transfers (In) Out	Year Ended June 30, 2003 Total
	Salaries	Labor	Supplies, Services and Equipment		
STUDENT SERVICES - Continued					
Student Services Administration - Continued:					
Office of Academic Programs	-	-	114,606	-	114,606
Racial Ethnic Student Affairs	533,867	41,820	218,659	-	794,346
Service Learning Center	197,269	14,025	10,978	-	222,272
Student Life Office	609,058	34,421	138,070	-	781,549
Vice President for Student Affairs and Services	442,443	17,113	222,349	12,000	693,905
Total Student Services Administration	1,899,484	115,229	831,692	12,000	2,858,405
Social and Cultural Development:					
Alumni Memorial Chapel	-	33,060	-	-	33,060
Intramural Sports and Recreative Services	853,098	351,102	8,898	-	1,213,098
MSU Union	471,799	145,857	-	-	617,656
Performing Arts Facilities and Programs	526,632	-	-	-	526,632
Total Social and Cultural Development	1,851,529	530,019	8,898	-	2,390,446
Counseling and Career Guidance:					
Career Services and Placement	937,241	49,456	131,594	-	1,118,291
College of Business	279,040	21,690	110,965	-	411,695
Counseling Center	1,524,107	13,716	190,483	-	1,728,306
Domestic Shelter	45,443	1,908	13,861	-	61,212
International Students and Scholars	440,623	-	8,064	-	448,687
Ombudsman	193,418	-	7,906	-	201,324
Total Counseling and Career Guidance	3,419,872	86,770	462,873	-	3,969,515
Financial Aid Administration:					
Division of Financial Aid	1,934,559	3,706	215,606	-	2,153,871
Student Admissions and Records:					
Admissions and Scholarships	2,961,391	67,685	213,678	-	3,242,754
Enrollment Services	538,584	6,016	118,734	54,000	717,334
Registrar	1,741,151	13,600	191,918	-	1,946,669
Registrar - Major Printing	-	-	48,294	-	48,294
Summer Retention	-	-	2,780	-	2,780
Total Student Admissions and Records	5,241,126	87,301	575,404	54,000	5,957,831
Fringe Benefits	4,766,671	-	-	-	4,766,671
TOTAL STUDENT SERVICES	19,113,241	823,025	2,094,473	66,000	22,096,739
SCHOLARSHIPS AND FELLOWSHIPS					
Scholarships:					
Application Fee Waivers	-	-	56,000	-	56,000
Chicano/Latino Student Scholarship Fund	-	-	12,675	-	12,675
Collegiate Awards	-	-	3,032,215	-	3,032,215

**DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS
(Continued)**

	Expenditures			Transfers (In) Out	Year Ended June 30, 2003 Total
	Salaries	Labor	Supplies, Services and Equipment		
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Scholarships - Continued:					
Engineering Cooperative Program	-	-	103,821	-	103,821
Financial Aid Initiatives	-	-	98,421	-	98,421
Financial Aid Matching Funds	-	-	-	34,110	34,110
Foreign Student Assistance	-	-	407,159	-	407,159
Foreign Student Tuition Waiver	-	-	175,000	-	175,000
Indian Tuition Waiver	-	-	495,176	-	495,176
Minority Research Participation Program	-	-	283,293	-	283,293
Scholarships and Fellowships Special	-	-	80,490	-	80,490
Student Aid Grants	-	-	17,745,979	-	17,745,979
SUPER Initiative I	-	-	176,049	-	176,049
Undergraduate Scholarships	-	-	2,700,778	739,456	3,440,234
Total Scholarships	-	-	25,367,056	773,566	26,140,622
Fellowships:					
Equal Opportunity Graduate Fellowships	-	-	2,278,380	-	2,278,380
Graduate Minority Recruitment and Retention Program	-	-	300,036	-	300,036
Graduate and Postdoctoral Scholarships and Fellowships	-	-	3,991,344	-	3,991,344
Martin Luther King, Jr. - Cesar Chavez - Rosa Parks Fellowship	-	-	123,400	17,290	140,690
Postdoctoral Fellowships	-	-	154,933	-	154,933
Total Fellowships	-	-	6,848,093	17,290	6,865,383
TOTAL SCHOLARSHIPS AND FELLOWSHIPS	-	-	32,215,149	790,856	33,006,005
INSTITUTIONAL SUPPORT					
Executive Management:					
Board Members' Expense	-	-	29,200	-	29,200
Controller - Hope Learning Scholarship	-	-	28,597	-	28,597
Federal Relations	-	-	57,079	-	57,079
General Counsel and Vice President for Legal Affairs	1,034,481	15,352	51,168	-	1,101,001
Office of Planning and Budgets	1,479,875	25,230	111,155	-	1,616,260
President	453,417	23,074	122,406	-	598,897
Provost and Vice President for Academic Affairs	729,413	19,701	219,362	-	968,476
Secretary to the Board of Trustees	117,067	1,464	50,619	-	169,150
Vice President for Development	292,257	32,000	386,247	-	710,504
Vice President for Finance and Operations and Treasurer	453,478	17,974	75,769	55,359	602,580
Vice President for Governmental Affairs	696,376	17,411	96,912	-	810,699
Vice President for Research and Graduate Studies	1,085,824	2,883	282,572	53,456	1,424,735
Vice President for University Projects	123,110	312	6,777	-	130,199
Vice Provost for Human Health Program	1,305,545	-	886	(59,000)	1,247,431
Total Executive Management	7,770,843	155,401	1,518,749	49,815	9,494,808
Fiscal Operations:					
Auditing Services	-	-	254,229	-	254,229

**DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS
(Continued)**

	Expenditures			Transfers (In) Out	Year Ended June 30, 2003 Total
	Salaries	Labor	Supplies, Services and Equipment		
INSTITUTIONAL SUPPORT - Continued					
Fiscal Operations - Continued:					
Contract and Grant Administration	1,193,595	6,643	10,153	-	1,210,391
Controller's Office	3,466,640	-	-	-	3,466,640
Internal Audit	452,422	2,907	28,997	-	484,326
Total Fiscal Operations	5,112,657	9,550	293,379	-	5,415,586
General Administrative Services:					
Administrative Information Services	5,563,031	14,714	7,378	-	5,585,123
Antidiscrimination Judicial Board	46,227	16,577	18,745	-	81,549
Arbitration Costs	-	-	26,904	-	26,904
Assistant Vice President for Human Resources	2,963,967	70,746	367,794	-	3,402,507
Association Memberships	-	-	346,974	-	346,974
Association Memberships - Academic	-	-	134,884	-	134,884
Child Care	71,427	-	55,085	-	126,512
Deferred Budgetary Adjustments	-	-	8,036	1,056,244	1,064,280
Faculty Grievance Office	165,332	-	4,275	-	169,607
Hardware Lease Purchase - AIS	-	-	630,756	139,440	770,196
Hardware Rental and Maintenance - AIS	-	-	439,893	-	439,893
Large Systems Development Fund	-	-	-	550,908	550,908
Legal and Professional Services	-	-	148,582	-	148,582
Multicultural Programming	-	-	11,353	-	11,353
Office of Affirmative Action	255,809	4,407	83,999	-	344,215
Technology Allocations	-	-	45,530	100,000	145,530
Union Released Time	-	200,135	-	-	200,135
University Allocations Pool	-	-	9	999,999	1,000,008
University Archives and Historical Collections	257,051	10,768	20,869	-	288,688
University Health Programs	186,776	32,836	12,920	-	232,532
University Physician	427,240	24,456	80,011	463	532,170
Women's Resource Center	202,914	32,417	58,372	-	293,703
Total General Administrative Services	10,139,774	407,056	2,502,369	2,847,054	15,896,253
Logistical Services:					
General Stores	266,624	504,272	35,472	-	806,368
Hazardous Waste Disposal	87,602	-	400,060	-	487,662
Inventory	42,374	25,886	16,093	-	84,353
Mail Processing	211,777	27,226	14,760	-	253,763
Police and Public Safety	2,696,715	286,503	784,870	-	3,768,088
Purchasing	1,101,390	28,409	122,128	-	1,251,927
Radiation, Chemical and Biological Safety	1,188,414	45,000	136,780	-	1,370,194
Recycling Program	150,830	227,000	172,500	30,000	580,330
University Services	399,331	1,221	156,758	-	557,310
Total Logistical Services	6,145,057	1,145,517	1,839,421	30,000	9,159,995

**DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS
(Continued)**

	Expenditures			Transfers (In) Out	Year Ended June 30, 2003 Total
	Salaries	Labor	Supplies, Services and Equipment		
INSTITUTIONAL SUPPORT - Continued					
Community Relations:					
Alumni/Donor Records	-	-	374,137	-	374,137
CANR External Relations	92,754	-	1,645	-	94,399
Commencement and Special Events	90,163	21,353	251,080	-	362,596
MSU Alumni Association	1,364,579	-	12,664	-	1,377,243
MSU Today	-	-	195,797	-	195,797
News Bulletin	-	-	31,355	-	31,355
Public Relations Office	1,661,741	24,872	236,896	-	1,923,509
Special Campaigns	-	-	57,469	-	57,469
University Development	3,163,348	-	53,711	-	3,217,059
University Events	-	-	59,606	-	59,606
Total Community Relations	6,372,585	46,225	1,274,360	-	7,693,170
Fringe Benefits	11,058,577	-	-	-	11,058,577
Fringe Benefit Administrative Cost Abatement	(375,076)	(9,026)	(36,538)	-	(420,640)
Operational Overhead Abatement	-	-	(3,065,000)	-	(3,065,000)
TOTAL INSTITUTIONAL SUPPORT	46,224,417	1,754,723	4,326,740	2,926,869	55,232,749
OPERATION AND MAINTENANCE OF PLANT					
Academic Space Rental	-	-	1,464,969	-	1,464,969
Advanced Materials Engineering Experiment Station - Midland	5,342	960	30,753	-	37,055
Barrier Free Access Projects	-	-	-	309,000	309,000
Breslin Center	103,234	-	-	-	103,234
Campus Park and Planning	461,830	-	85,845	-	547,675
Classroom Improvements	-	-	226,709	239,167	465,876
Contingencies	-	-	159,332	143,141	302,473
Custodial Services	237,513	8,075,923	1,121,211	-	9,434,647
Debt Service	109,500	-	-	7,868,000	7,977,500
Deferred Maintenance	-	-	-	434,660	434,660
Electrical Services	-	570,969	386,010	-	956,979
Elevator and Electronic Services	-	440,062	261,245	-	701,307
Engineering Research Facility	17,104	-	80,767	-	97,871
Engineering Services	-	446,500	-	-	446,500
Fire Protection	-	-	190,873	308,683	499,556
Fly Ash Disposal	-	49,490	1,025,510	50,000	1,125,000
Furnace Oil and Gas	-	-	522,665	136,835	659,500
Glass, Glazing and Plant	-	373,707	262,413	-	636,120
Grounds Maintenance	436,788	1,033,771	747,419	-	2,217,978
HVAC Services	-	717,480	433,862	-	1,151,342
Infrastructure - Technology	-	-	-	3,390,000	3,390,000
Insurance	-	-	1,463,293	263,365	1,726,658
Kellogg Biological Station Maintenance	215,225	346,144	141,085	-	702,454
Kellogg Biological Station Utilities	-	-	441,759	-	441,759
Land Management Office	51,607	-	15,227	-	66,834

**DISTRIBUTION OF GENERAL FUND EXPENDITURES AND TRANSFERS
(Continued)**

	Expenditures				Year Ended June 30, 2003 Total
	Salaries	Labor	Supplies, Services and Equipment	Transfers (In) Out	
OPERATION AND MAINTENANCE OF PLANT - Continued					
Maintenance, Scheduling and Supervision	368,365	98,004	24,254	-	490,623
Mechanical Services	-	676,129	463,563	-	1,139,692
Physical Plant Administration	508,745	-	60,651	1,514,192	2,083,588
Plant Maintenance and Repair	-	-	4,046,931	4,225,288	8,272,219
Plumbing Services	-	619,726	580,241	-	1,199,967
Power and Water	572,300	2,847,000	4,416,400	-	7,835,700
Power Plant Fuel	-	-	14,981,951	8,801,874	23,783,825
Purchase of Electricity	-	-	2,342,876	1,445,934	3,788,810
Refrigeration Maintenance	-	533,550	396,725	-	930,275
Road Repairs and Improvements	-	-	162,906	-	162,906
Roofing Services	-	415,975	226,804	-	642,779
Sewage Service	-	-	1,162,761	499,739	1,662,500
Special Alterations and Improvements	-	-	32,158	30,600	62,758
Special Grounds Maintenance	-	-	96,835	232,746	329,581
Structural Services	-	827,905	362,418	-	1,190,323
Tollgate Farm - College of Agriculture and Natural Resources	49,082	6,607	49,720	-	105,409
Truck Replacement	-	-	193,500	-	193,500
University Architect	-	82,700	-	-	82,700
Utilities Services Incinerator Fuel	-	-	151,302	-	151,302
Utility Extension and Replacement	-	-	-	226,600	226,600
Waste Disposal	-	-	313,950	-	313,950
Fringe Benefits	9,465,795	-	-	-	9,465,795
Residence Halls Utilities Abatement	-	-	(8,339,736)	454,736	(7,885,000)
TOTAL OPERATION AND MAINTENANCE OF PLANT	12,602,430	18,162,602	30,787,157	30,574,560	92,126,749
OTHER					
Undistributed Investment Income	-	-	-	886,538	886,538
TOTAL GENERAL FUND EXPENDITURES AND TRANSFERS	468,700,053	29,410,203	127,459,977	38,845,185	664,415,418

**DESIGNATED FUND
MICHIGAN STATE UNIVERSITY
YEAR ENDED JUNE 30, 2003**

	<u>Balance July 1, 2002</u>	<u>Gifts and Spending Policy Distribution</u>	<u>Departmental Revenue</u>	<u>Expenditures</u>	<u>Transfers in (Out)</u>	<u>Balance June 30, 2003</u>
INSTRUCTION AND DEPARTMENTAL RESEARCH						
Advanced Management Program	1,342,932	-	1,696,908	1,741,472	-	1,298,368
Animal Management Advancement Project	7,546	-	972	1,207	-	7,311
Art Education Program	-	-	2,605	-	-	2,605
Bailey Scholars Outreach	400	-	3,981	3,757	-	624
Center for Language Education and Research	18,389	-	16,593	18,347	-	16,635
Clarion Workshop	11,493	-	-	9,660	-	1,833
College of Osteopathic Medicine Resident Training and DME Programs	110,800	-	175,758	176,586	-	109,972
Communication Arts and Sciences Media Productions	-	-	35,000	20,514	-	14,486
Community Music School	9,615	-	725,527	727,735	-	7,407
Connected Math Project	163,876	261,406	B	-	196	425,086
Connected Math Project - Conference Activities	6,439	-	-	6,439	-	-
Dairy Plant	19,195	7,000	A	319,149	272,364	72,980
Debate	76,728	-	-	195,313	-	161,833
Design Center	-	-	-	137	-	137
Distinguished Faculty and Staff Awards	-	59,208	A	-	59,208	-
Educational Development Fund	10,098	-	-	2,836	2,735	10,199
Environmental Journalism Training Institute	85,815	83,000	A	-	52,639	116,176
Family and Child Clinic	7,569	-	-	21,230	26,909	1,890
Family and Child Ecology - Family Life	5,166	-	-	8,521	9,798	3,889
Family Practice Education and Research Activities	57,560	-	-	478,141	399,997	135,704
Floral Market Teaching Laboratory	29,648	-	-	206,033	208,386	27,295
Flow Cytometry Facility	-	-	-	15,969	14,377	1,592
Food Safety Education	-	-	-	76,987	27,904	49,083
General Surgery Residency Program	81,957	-	-	700,431	711,794	70,594
Graduate Studies in Education Overseas/INET Research Services	362,969	-	-	589,115	590,214	361,870
High School Honors Science Program	45,376	-	-	56,400	45,384	56,392
Institute of Public Utilities	12,359	-	-	397,544	300,765	109,138
International Projects - Human Ecology	-	-	-	46,610	46,597	13
IPM and Pesticide Education Training Schools	25,731	-	-	34,431	30,454	29,708
Fred C. Jenison Trust	3,188,325	522,197	B	-	-	3,710,522
Journal of Biological Chemistry	-	-	-	35,541	33,120	1,000
Laboratory Preschool	65,484	-	-	529,479	557,566	37,397
Language Laboratory Media Resources	4,870	-	-	19,647	21,594	2,923
LSA Summer Institute	-	-	-	605,047	141,400	15,000
Marching Band Camps	87,860	-	-	269,941	297,772	60,029
Master Gardener Programs	260,989	-	-	392,374	405,756	247,607
Materials Analysis - Metallurgy	43,725	-	-	30,765	72,976	1,514
Medical Technology Program Educational Outreach	2,278	-	-	7,320	7,807	1,791
MSU Management Conference - Detroit	8,791	-	-	19,440	24,585	3,646
MSU Merrilat Equine Center, Inc.	(278,345)	-	-	-	-	-
MSU 2000 Fund	82,195	74,725	B	-	53,867	103,053
MSU Virtual University Technical Support	5,282	-	-	148,844	100,898	53,228
Music Fees	19,047	-	-	57,295	65,973	10,369
Noncredit Income Tax Schools - Agricultural Economics	89,369	-	-	453,219	449,783	92,805
Noncredit Instruction - Agricultural Engineering	30,626	-	-	64,092	67,762	26,956

**DESIGNATED FUND
(Continued)**

	<u>Balance July 1, 2002</u>	<u>Gifts and Spending Policy Distribution</u>	<u>Departmental Revenue</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
INSTRUCTION AND DEPARTMENTAL RESEARCH - Continued						
Noncredit Instruction - Alumni	125,582	-	257,371	196,291	-	186,662
Noncredit Instruction - Animal Science Programs	66,091	-	268,929	158,267	-	176,753
Noncredit Instruction - The Eli Broad College of Business	(92,281)	-	3,097,303	3,210,048	-	(205,026)
Noncredit Instruction - Business and Communications Certificate	34,436	-	88,609	102,770	-	20,275
Noncredit Instruction - College of Agriculture and Natural Resources	(33,634)	-	90,167	130,929	-	(74,396)
Noncredit Instruction - College of Agriculture and Natural Resources Education and Communication Systems	27,359	-	80,755	88,494	-	19,620
Noncredit Instruction - College of Arts and Letters	73,130	-	113,637	133,150	(15,000)	38,617
Noncredit Instruction - College of Communication Arts and Sciences	14,727	10,000 A	30,030	38,557	-	16,200
Noncredit Instruction - College of Engineering	42,998	-	31,459	56,107	-	18,350
Noncredit Instruction - College of Human Ecology	53,893	-	22,242	64,510	-	11,625
Noncredit Instruction - College of Natural Science	13,910	2,000 A	43,100	71,398	-	(12,388)
Noncredit Instruction - College of Nursing	36,321	20,165 A	95,165	67,194	-	84,457
Noncredit Instruction - College of Osteopathic Medicine	94,786	28,928 A	461,793	449,608	-	135,899
Noncredit Instruction - College of Social Science	611,219	-	4,950,607	5,095,471	27,000	493,355
Noncredit Instruction - College of Veterinary Medicine	25,545	-	150,852	144,483	-	31,914
Noncredit Instruction - Counseling, Education, Psychology and Special Education	261,378	-	148,054	107,445	-	301,987
Noncredit Instruction - Crop and Soil Sciences	26,416	-	135,698	60,808	-	101,306
Noncredit Instruction - Curricular Materials	14,349	1,000 A	102,680	96,463	-	21,566
Noncredit Instruction - Department of Family and Child Ecology	-	113 A	-	1,781	47,948	46,280
Noncredit Instruction - English Language Center	326,047	-	873,082	803,005	-	396,124
Noncredit Instruction - Extension Programs	78,701	102 A	344,296	183,000	4,450	244,549
Noncredit Instruction - Forestry	38,763	64,436 A	15,575	126,798	-	(8,024)
Noncredit Instruction - Health and Safety Solutions	-	-	-	-	-	-
Noncredit Instruction - Henry Center for Executive Development	-	-	423,408	66,040	-	357,368
Noncredit Instruction - Highway Traffic Safety Programs	18,299	-	545,170	486,586	-	76,883
Noncredit Instruction - Horticulture Extension Schools	49,756	-	96,333	75,395	-	70,694
Noncredit Instruction - Institute for Environmental Toxicology	6,032	-	1,377	158	-	7,251
Noncredit Instruction - Institute for Family and Child Study	24,365	-	22,344	43,531	-	3,178
Noncredit Instruction - Intramural Sports Sailing Center	14,944	-	32,359	30,579	-	16,724
Noncredit Instruction - James Madison College	139	2,650 A	4,099	6,217	-	671
Noncredit Instruction - Mathematics	7,560	-	8,825	10,394	-	5,991
Noncredit Instruction - MSU Extension Southwest Regional Office	9,334	-	64,851	73,549	-	636
Noncredit Instruction - MSU Extension West Regional Office	11,315	-	12,857	19,090	-	5,082
Noncredit Instruction - MSU Global	49,315	-	116,841	62,750	-	103,406
Noncredit Instruction - National Food Safety and Toxicology Center	20,725	-	60,155	36,058	-	44,822
Noncredit Instruction - Office of Minority Student Affairs	12,500	-	60,459	70,315	-	2,644
Noncredit Instruction - Outreach Activities - Vice Provost	4,684	1,000 A	1,812	2,075	-	5,421
Noncredit Instruction - Park, Recreation and Tourism Resources	144,824	-	104,543	150,895	5,071	103,543
Noncredit Instruction - Pesticide Resistance Management Instruction	5,220	10,000 A	1,500	3,629	-	13,091
Noncredit Instruction - Project Community Inclusion	6,265	-	66,926	56,371	-	16,820
Noncredit Instruction - Research in Agricultural Economics	8,091	-	9,976	13,471	-	4,596
Noncredit Instruction - Resource Development	7,890	-	9,800	14,375	-	3,315
Noncredit Instruction - School of Labor and Industrial Relations	-	-	-	-	-	-
Noncredit Instruction - School of Packaging	37,522	-	155,740	131,445	-	61,817

DESIGNATED FUND
(Continued)

	<u>Balance</u> <u>July 1, 2002</u>	<u>Gifts and Spending</u> <u>Policy Distribution</u>	<u>Departmental</u> <u>Revenue</u>	<u>Expenditures</u>	<u>Transfers</u> <u>In (Out)</u>	<u>Balance</u> <u>June 30, 2003</u>
INSTRUCTION AND DEPARTMENTAL RESEARCH - Continued						
Noncredit Instruction - Southwest Michigan Extension Center	2,567	10,000	A 7,492	12,440	-	7,619
Noncredit Instruction - Technology Fees Revenue	1,869	162	A 14,574	-	-	16,605
Noncredit Instruction - Vice Provost for Student Affairs and Services	12,140	-	-	602	-	11,538
Noncredit Instruction and Banquets - College of Education	59,910	880	A 898,297	689,227	-	269,860
Homer Nowlin Chair in Agriculture	413,981	-	-	461,110	400,000	352,871
Homer Nowlin Endowment	-	674,018	B -	-	(675,066)	(1,048)
Homer Nowlin Endowment - Consumer Responsive Product Agriculture	75,000	-	-	39,864	75,000	110,136
Homer Nowlin Endowment - Sustainable Michigan Fund	25,000	-	-	-	25,000	50,000
Obstetrics and Gynecology Educational Services	3,956	-	7,800	5,014	-	6,742
Off-Campus Graduate Credit Subsidies - College of Engineering	3,825	-	-	-	-	3,825
Overseas Study Programs	1,812,987	-	4,168,207	5,416,212	-	564,982
Packaging Industry Training Programs	7,870	-	28,200	31,707	-	4,363
Physics and Astronomy Conferences	-	-	8,123	8,123	-	-
President's Discretionary	12,182	6,000	A 3,240	21,255	-	167
Primary Care Faculty Development	11,230	-	350	5	-	11,575
Programs for Gifted and Talented Students	48,056	-	188,151	104,383	-	131,824
Prostate Cell Lines	608	-	2,040	1,182	-	1,466
Psychological Clinic	22,061	-	88,400	75,525	-	34,936
Radiology - Residency and Tutorial Programs	12,119	-	30,378	30,069	-	12,428
Research Ethics	-	-	1,250	845	-	405
ROTC Air Force Uniform Replacement	1,374	-	787	1,064	-	1,097
The School of Hospitality Business 485 Laboratory	5,755	-	17,840	16,507	-	7,088
Spartan Marching Band/University Band Account	3,387	-	40,795	156,021	168,750	56,911
Estate of Miriam C. Strong	31,638	5,530	B -	-	-	37,168
Student Projects	11,172	-	122,703	113,188	-	20,687
Swine Health Management	200	-	-	200	-	-
Undergraduate Studies Programs	57,367	9,500	A 87,933	113,704	-	41,096
University Outreach Partnership - Vice Provost for University Outreach	134,235	-	181,541	213,956	-	101,820
Urban Affairs Community and Economic Development Program	8,435	350	A 2,827	3,198	-	8,414
Virtual Noncredit Instruction - College of Human Ecology	15,141	-	28,369	24,765	-	18,745
Virtual Noncredit Instruction - Libraries, Computing and Technology	-	-	43,076	-	-	43,076
Ivan and Jean Ferris Wright	81,713	8,719	B -	-	-	90,432
Writing Center	15,958	-	14,842	15,747	-	15,053
Youth Sports	39,175	-	162,142	147,211	-	54,106
Accrued Personnel Costs	(299,467)	-	-	243,080	-	(542,547)
TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH	11,012,117	1,863,089	27,789,331	28,602,209	357,498	12,419,826
RESEARCH						
Agricultural Experiment Station Properties - Branches	127,727	1,985	A 514,252	319,939	8,000	332,025
Animal Science Livestock Operations	17,681	2,275	A 2,245,885	1,736,450	-	529,391
Aquatic Toxicology Laboratory	4,991	-	291,100	211,915	-	84,176
Asian Studies Center Publications	2,902	-	1,607	2,908	-	1,601
Basic Science and Remote Sensing Initiative	88,313	-	246,258	273,772	-	60,799
Biotransformation Services	2,483	-	14,000	8,939	-	7,544
Change Order Management Process of MSU	-	-	-	345	-	(345)
Chemistry Research	1,244	-	13,270	2,520	-	11,994

**DESIGNATED FUND
(Continued)**

	<u>Balance July 1, 2002</u>	<u>Gifts and Spending Policy Distribution</u>	<u>Departmental Revenue</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
RESEARCH - Continued						
Education Publications	4,761	-	439	350	-	4,850
Flower Seed Trials and Analysis Laboratories	4,126	-	29,462	33,408	-	180
Forage and Upper Peninsula Variety Trials	41,284	-	31,009	44,211	-	28,082
Logistics Research - Bowersox	21,142	-	48,481	34,339	-	35,284
Research Reserve	17,070,944	-	9,571,747	30,043	(4,758,947)	21,853,701
Tissue Analysis	2,909	-	21,215	33,158	-	(9,034)
Upper Peninsula Experiment Station	88,531	-	259,121	271,483	-	76,169
Veterinary Clinical Research	151,047	-	84,000	85,399	-	149,648
Water Quality Research	6,440	-	28,139	16,575	-	18,004
TOTAL RESEARCH	17,636,525	4,260	13,399,985	3,105,754	(4,750,947)	23,184,069
PUBLIC SERVICES						
Abrams Planetarium	119,837	-	143,402	74,054	(50,000)	139,185
Agricultural Exposition	142,367	-	141,633	171,461	-	112,539
Agriculture and Natural Resources Technology Services	16,259	-	30,408	33,905	-	12,762
Agriculture and Natural Resources Week	6,404	-	1,607	2,953	-	5,058
Animal Health Diagnostic Laboratory	3,109,244	-	7,274,169	6,730,660	-	3,652,753
Artificial Language Laboratory Programs	68	-	25,196	25,684	-	(420)
Botany Turf, Potato and Vomitoxin Analysis	(6,755)	9,230 A	1,405	-	-	3,880
Career Development and Placement Services	23,976	-	144,259	150,842	-	17,393
Career Education Resources	51,740	-	624,747	535,335	-	141,152
Center for Advanced Study of International Development	99,848	-	469,271	561,115	541	8,545
Center for Animal Functional Genomics	-	5,390 A	83,105	43,487	-	45,008
Center for Evaluative Studies	4,696	-	7,800	10,409	-	2,087
Climatological Services	13,779	-	23,092	33,008	-	3,863
College of Nursing Practice Plan	348,390	3,000 A	869,477	902,483	(21,815)	296,569
Communication Outlook	3,632	-	-	1,604	-	2,028
Community Development Training	15,419	-	41,622	30,428	-	26,613
Computing and Technology Software Development	816,511	-	1,354,893	1,003,270	-	1,168,134
CORE Competency Consortium	1,727	-	-	1,352	-	375
Corn Variety Trials	102,681	-	112,507	143,427	-	71,761
Crop Sales and Service Activities	20,157	-	36,082	32,007	-	24,232
Cyclotron Services	446,356	-	148,736	254,303	-	340,789
CYF Family Consumer Sciences - MSU Extension	79,691	-	244,900	203,913	-	120,678
Engineering Apparatus Analysis, Testing and Development	358,436	-	197,703	359,632	-	196,507
English Language Center Services	4,058	-	10,154	9,089	-	5,123
Entomology	38,634	-	49,005	45,499	-	42,140
Extension Director's Office Programming Account	9,635	-	878	628	-	9,885
Fisheries and Wildlife Services and Outreach	22,769	-	30,857	49,625	-	4,001
Focus Groups	1,242	-	-	-	-	1,242
Folk Arts Activities	14,723	-	156,946	103,795	-	67,874
Food Industry Institute	10,836	2,000 A	-	21,043	-	(8,207)
4-H Youth Activities	298,215	-	343,452	366,137	-	275,530
Geriatric Education Center of Michigan	10,416	-	12,550	10,444	-	12,522
Great Lakes Traditions	8,828	7,339 B	-	-	-	16,167
H-Net Humanities Online	1,853	5,724 A	15,484	-	-	23,061

**DESIGNATED FUND
(Continued)**

	<u>Balance July 1, 2002</u>	<u>Gifts and Spending Policy Distribution</u>	<u>Departmental Revenue</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
PUBLIC SERVICES - Continued						
Horticultural Demonstration Gardens	(3,707)	-	219,880	138,484	-	77,689
Horticultural Extension	3,177	-	14,663	1,828	-	16,012
Human Environment and Design Publications and Services	16,543	-	23,727	22,664	-	17,606
Human Relations Programming and Publications	1,179	-	13,500	4,688	-	9,991
Institute of Agricultural Technology Programs	3,975	-	20,729	13,285	-	11,419
Institute for Public Policy and Social Research	208,826	-	1,409,450	1,423,695	-	194,581
Kellogg Biological Station Extension and Outreach Operations	2,691	-	10,751	9,298	-	4,144
Kellogg Biological Station Volunteer Program	10,591	-	18,829	22,992	-	6,428
Kresge Art Museum Education and Sales	9,068	-	22,123	17,054	-	14,137
Large Animal Clinical Sciences Consultations	26,622	31,104	A 326,609	266,831	-	117,504
Marketing History Project	201	-	137	-	-	338
Mathematics Assessment	28,918	-	19,562	45,824	-	2,656
Medical Services Plan - Human Medicine HSRC Payments	7,427,272	1,600	A 37,998,108	36,867,906	(46,916)	8,512,158
Medical Services Plan - Osteopathic Medicine	7,902,235	5,500	A 26,590,615	25,566,416	307,550	9,239,484
Merillat Equine Center	(455,061)	-	309,956	363,721	(278,345)	(787,171)
MNFI Programming	7,636	-	36,255	17,727	-	26,164
Motor Performance Study	3,891	2,000	A 6,290	8,615	-	3,566
MSTAT Microcomputer Program	3,312	-	1,771	3,657	-	1,426
MSU Extension Area of Expertise Educational Materials	64,842	-	172,426	164,889	-	72,379
MSU Extension - Southeast Region General Support	11,983	-	12,096	14,521	-	9,558
MSU Extension - Southeast Tollgate	64,579	-	96,012	125,340	-	35,251
MSU Health Promotion Program	26,486	-	2,046	6,494	-	22,038
MSU Museum Services	6,280	674	A 29,405	18,280	-	18,079
Museum	3,124	-	43,041	39,967	-	6,198
Museum Events/Fundraising	13,899	500	A 46,398	52,454	-	8,343
Noncredit Instruction and Psychiatry Consultation	19,480	-	12,085	19,523	-	12,042
OMD Special Functions and Activities	34,151	1,960	A 57,808	91,253	-	2,666
Package Analysis and Miscellaneous Services	36,824	-	241,331	185,698	-	92,457
Plan Service - Agricultural Engineering	3,865	-	4,566	6,755	-	1,676
Plant and Pest Diagnostic Clinic	233	-	95,067	94,795	-	505
Psychiatry Clinical Services	(27,207)	-	11,894	2,181	-	(17,494)
Psychiatry Residency Education Operating	(3,121)	-	357,910	577,080	-	(222,291)
Publication Services/ANR Communications - MSU Extension	59,446	-	175,861	226,238	90,000	99,069
Radiology Clinical Operations	27,510	-	5,665	-	-	33,175
Radiology/SYNCOR Operations	-	-	-	453	-	(453)
Saturday Art Program	9,755	-	14,900	15,484	-	9,171
School of Social Work Programs	10,445	-	26,276	29,249	-	7,472
Self-Insured Fund - Public Act 315 Income Fund	-	-	106,761	-	(106,761)	-
Self-Insured Fund - Public Act 315 Professional Liability	1,510,359	-	-	2,630,204	1,174,963	55,118
Single-Copy Publication Sales/ANR Communications - MSU Extension	3,489	-	34,982	42,935	12,000	7,536
Small Animal Clinical Sciences Consultations	332,321	-	568,742	494,259	-	406,804
Soil and Plant Nutrient Laboratory	14,287	-	227,246	215,423	-	26,110
Soybean Variety Trials	55,413	-	71,310	66,290	-	60,433
Spartan Ornamental Network	6,168	-	3,765	9,047	-	886

DESIGNATED FUND
(Continued)

	<u>Balance July 1, 2002</u>	<u>Gifts and Spending Policy Distribution</u>	<u>Departmental Revenue</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
PUBLIC SERVICES - Continued						
Speech and Hearing Clinic	127,624	1,500 A	332,735	314,155	-	147,704
Statistical Consulting Services	1,660	-	890	62	-	2,488
Stevenson Algal Assay	19,522	-	10,092	37,468	-	(7,854)
Telfarm	63,278	-	278,158	228,992	-	112,444
Travel, Tourism and Recreation Resource Center Services	101,631	-	47,648	125,958	-	23,321
Turf Environment Education	1,867	-	153,435	151,217	-	4,085
Turfgrass Information Center	10,805	-	4,809	14,572	-	1,042
Turfgrass Programs	66	-	9,375	1,466	-	7,975
TV Premiums and Program Guide	5,931	167,885 A	21,220	169,523	-	25,513
Urban Affairs Programs Printing and Publications	1,066	-	105	15	-	1,156
Veterinary Professional Liability	250,858	-	3,946	46,343	-	208,461
Wheat Variety Trials	9,588	-	53,706	24,311	-	38,983
Worldpak	301,187	5,000 A	22,858	247,091	(81,929)	25
Accrued Personnel Costs	(576,629)	-	-	572,481	-	(1,149,110)
TOTAL PUBLIC SERVICES	23,996,106	250,406	82,994,865	83,768,743	999,288	24,471,922
ACADEMIC SUPPORT						
International Visitor and Scholar Program	326,983	29,265 A	388,468	576,160	6,549	175,105
Michigan Stained Glass Census	5,960	1,897 B	-	-	-	7,857
Michigan Traditional Arts Exhibits	15,805	6,705 B	-	-	-	22,510
Undergraduate University Division	5,271	-	8,533	11,102	-	2,702
TOTAL ACADEMIC SUPPORT	354,019	37,867	397,001	587,262	6,549	208,174
STUDENT SERVICES						
Admissions Application Support	698,236	-	325,772	140,571	(120,000)	763,437
Alumni Distinguished Scholarships and Special Projects	145,627	-	82,059	(87,814)	-	315,500
AOP Operations Support	27	-	-	-	-	27
CPS 101 Waiver Examinations	2,384	-	776	-	-	3,160
Enrollment Services Operations Support	1,019	-	-	120,998	120,000	21
FM Radio Station	9,506	-	2,887	-	-	12,393
Human Medicine Application Fees	658	-	127,580	120,647	-	7,591
International Activities	505,240	-	1,452,874	1,584,146	-	373,968
Lyman Briggs School	-	6,373 A	780	2,500	-	4,653
MBA Student Events and Services	17,613	-	30,487	30,677	-	17,423
Microfilming	31,937	-	67,146	65,442	-	33,641
Osteopathic Medicine Admissions	15,415	-	55,875	49,799	-	21,491
RCPD Services	8,597	-	20,111	4,322	-	24,386
Registrar Transcript Support	937,246	-	76,861	7,051	-	1,007,056
Special Examinations	(3,123)	-	101,988	98,674	-	191
University Theater	20,456	-	74,068	94,524	-	-
Veterinary Medicine Application Fees	35,806	-	62,450	53,229	-	45,027
TOTAL STUDENT SERVICES	2,426,644	6,373	2,481,714	2,284,766	-	2,629,965
SCHOLARSHIPS AND FELLOWSHIPS						
Academic Scholarships/Licensing and Royalties	2,993,172	-	-	781,270	744,483	2,956,385

**DESIGNATED FUND
(Continued)**

	<u>Balance July 1, 2002</u>	<u>Gifts and Spending Policy Distribution</u>	<u>Departmental Revenue</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued						
Alumni Distinguished Scholarships	-	60,000	A -	799,456	739,456	-
Study Abroad Scholarships	938,471	-	14,459	172,192	-	780,738
Trustee Scholarships	1,186	78,641	B -	46,177	-	33,650
William F. Uhl	341	3,945	B -	4,000	-	286
Roger E. and Laura Hamill Wilkinson Scholarship	2,878	1,371	B -	1,500	-	2,749
TOTAL SCHOLARSHIPS AND FELLOWSHIPS	<u>3,936,048</u>	<u>143,957</u>	<u>14,459</u>	<u>1,804,595</u>	<u>1,483,939</u>	<u>3,773,808</u>
INSTITUTIONAL SUPPORT						
Alumni Programs	79,512	23,117	A 753,994	1,183,888	357,118	29,853
Alumni Sponsored Services	31,435	43,724	B -	-	(42,362)	32,797
Anatomical Services	23,929	-	76,246	79,735	-	20,440
Auto Physical Damage Liability Reserve Fund	69,137	-	1,811	37,196	75,000	108,752
Campaign for MSU	-	-	-	2,000,001	3,000,000	999,999
Cash Pools Income Reserve	19,233,785	-	3,027,886	869,567	(3,392,104)	18,000,000
Endowment Trust Reserve	7,410,704	10,930,979	B -	-	(4,567,936)	13,773,747
General Liability/Educators Legal Liability Retention Reserve	1,160,923	-	23,238	367,997	472,400	1,288,564
Infrastructure Reserve	24,182,157	-	-	-	11,463,601	35,645,758
Michigan Higher Education Group Self-Insurance Activity	2,555,689	-	-	225,765	(284,035)	2,045,889
Property Insurance Deductible Reserve	1,575,692	-	34,419	224,406	1,049,337	2,435,042
Special and Annual Giving	4,184,968	2,228,772	A 19,080	-	-	-
			B 169,564	2,736,729	(1,334,911)	2,530,744
University Discretionary Fund	175,167	100	A 2,874	22	-	178,119
TOTAL INSTITUTIONAL SUPPORT	<u>60,683,098</u>	<u>13,245,772</u>	<u>4,090,032</u>	<u>7,725,306</u>	<u>6,796,108</u>	<u>77,089,704</u>
OTHER						
Cash Pool Trust Advance	(66,511,557)	-	-	-	(40,000,000)	(106,511,557)
Pledges Receivable	1,077,713	13,006	A -	-	-	1,090,719
Undistributed Investment Income	4,784,888	-	1,052,991	-	-	5,837,879
DESIGNATED FUND TOTALS	<u>59,395,601</u>	<u>15,564,730</u>	<u>132,220,378</u>	<u>127,878,635</u>	<u>(35,107,565)</u>	<u>44,194,509</u>

A - Gifts
B - Spending Policy Distribution

**AUXILIARY ACTIVITIES FUND
MICHIGAN STATE UNIVERSITY
YEAR ENDED JUNE 30, 2003**

	<u>Balance July 1, 2002</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
RESIDENCE HALLS, APARTMENTS AND RELATED ACTIVITIES					
Residence Halls:					
Akers/Hubbard Halls:					
Building		5,069,334	3,555,979	(1,513,355)	
Dining Room		<u>5,913,541</u>	<u>5,074,420</u>	<u>(839,121)</u>	
	-	10,982,875	8,630,399	(2,352,476)	-
Brody Group:					
Building		5,447,991	4,758,352	(689,639)	
Dining Room		<u>6,386,907</u>	<u>4,817,052</u>	<u>(1,569,855)</u>	
	-	11,834,898	9,575,404	(2,259,494)	-
Case/Wonders Halls:					
Building		4,706,755	3,471,305	(1,235,450)	
Dining Room		<u>6,303,002</u>	<u>5,515,416</u>	<u>(787,586)</u>	
	-	11,009,757	8,986,721	(2,023,036)	-
Holden/Wilson Halls:					
Building		4,988,918	3,631,899	(1,357,019)	
Dining Room		<u>5,771,171</u>	<u>4,804,546</u>	<u>(966,625)</u>	
	-	10,760,089	8,436,445	(2,323,644)	-
Holmes Hall:					
Building		2,822,118	2,131,288	(690,830)	
Dining Room		<u>3,402,274</u>	<u>2,749,396</u>	<u>(652,878)</u>	
	-	6,224,392	4,880,684	(1,343,708)	-
Mason/Abbot-Snyder/Phillips Halls:					
Building		3,637,222	2,997,563	(639,659)	
Dining Room		<u>4,057,472</u>	<u>3,929,077</u>	<u>(128,395)</u>	
	-	7,694,694	6,926,640	(768,054)	-
McDonel Hall:					
Building		2,331,347	1,748,274	(583,073)	
Dining Room		<u>2,720,618</u>	<u>2,392,677</u>	<u>(327,941)</u>	
	-	5,051,965	4,140,951	(911,014)	-
Owen Graduate Center:					
Building		3,070,082	2,609,941	(460,141)	
Dining Room		<u>2,375,062</u>	<u>2,199,178</u>	<u>(175,884)</u>	
	-	5,445,144	4,809,119	(636,025)	-
Shaw Hall:					
Building	(539,201)	2,066,312	1,879,721	352,610	
Dining Room	<u>(148,142)</u>	<u>3,056,532</u>	<u>2,832,741</u>	<u>(75,649)</u>	
	(687,343)	5,122,844	4,712,462	276,961	-

**AUXILIARY ACTIVITIES FUND
(Continued)**

	Balance July 1, 2002	Revenues	Expenditures	Transfers In (Out)	Balance June 30, 2003
RESIDENCE HALLS, APARTMENTS AND RELATED ACTIVITIES - Continued					
Residence Halls - Continued:					
South Complex Facilities Manager:					
Facility Maintenance	-	-	141	141	-
			141	141	
Van Hoosen Hall:					
Building	-	245,273	153,541	(91,732)	-
		245,273	153,541	(91,732)	
West Circle Halls:					
Building		3,483,922	3,149,035	(334,887)	
Dining Room		3,635,103	3,249,289	(385,814)	
	-	7,119,025	6,398,324	(720,701)	-
Total Residence Halls	(687,343)	81,490,956	67,650,831	(13,152,782)	-
University Apartments:					
Spartan Village School Capital Improvements	(416,927)	-	(48,843)	-	(368,084)
University Apartments Operations	-	11,170,485	8,779,072	(2,391,413)	-
Total University Apartments	(416,927)	11,170,485	8,730,229	(2,391,413)	(368,084)
Related Activities:					
Auxiliary Services	200,000	2,039,281	389,082	(1,650,199)	200,000
Residence Hall Services	99,734	1,308,588	1,946,333	538,711	700
Spartan's Convenience Stores	-	2,331,880	2,131,369	(200,511)	-
Total Related Activities	299,734	5,679,749	4,466,784	(1,311,999)	200,700
TOTAL RESIDENCE HALLS, APARTMENTS AND RELATED ACTIVITIES	(804,536)	98,341,190	80,847,844	(16,856,194)	(167,384)
STUDENT FACILITIES					
Contract Operations - International Center	40,000	746,353	382,505	(363,848)	40,000
MSU Bookstore Reserve	1,387,766	-	-	-	1,387,766
Union Building	-	948,781	897,058	(51,723)	-
Union Recreation	-	113,862	101,959	(11,903)	-
Union Store	-	986,617	908,553	(78,064)	-
University Activities Board	127,467	550,236	678,375	-	(672)
TOTAL STUDENT FACILITIES	1,555,233	3,345,849	2,968,450	(505,538)	1,427,094
ATHLETICS AND RELATED ACTIVITIES					
Athletic Grounds Maintenance	4	-	307,561	313,795	6,238
Athletic Summer Clinics	354,878	2,386,618	2,315,371	(178,108)	248,017
Intercollegiate Athletics	5,788,242	32,132,712	34,984,715	2,061,402	4,997,641
TOTAL ATHLETICS AND RELATED ACTIVITIES	6,143,124	34,519,330	37,607,647	2,197,089	5,251,896
PARKING AND TRANSPORTATION					
Campus Bus Service	51,611	404,829	389,331	(40,000)	27,109
Campus Parking Operations	446,445	8,773,256	4,363,770	(4,359,667)	496,264
Hidden Lake Gardens - Gate	43,176	84,470	52,951	(48,000)	26,695
Parking Violations Bureau	1,992,608	2,176,384	1,729,811	(269,306)	2,169,875
TOTAL PARKING AND TRANSPORTATION	2,533,840	11,438,939	6,535,863	(4,716,973)	2,719,943

AUXILIARY ACTIVITIES FUND
(Continued)

	Balance July 1, 2002	Revenues	Expenditures	Transfers In (Out)	Balance June 30, 2003
CONFERENCE CENTERS					
Brook Lodge	(1,972,498)	2,634,897	3,067,452	2,086,680	(318,373)
James B. Henry Center for Executive Development	(505,846)	718,170	1,105,532	875,741	(17,467)
Kellogg Biological Station	33,044	470,504	503,271	-	277
Kellogg Center for Continuing Education	-	12,184,199	12,028,102	(156,097)	-
Management Education Center	212,382	1,612,053	1,513,484	(749)	310,202
Stranahan - Bell Property	6,452	33,898	18,104	-	22,246
TOTAL CONFERENCE CENTERS	(2,226,466)	17,653,721	18,235,945	2,805,575	(3,115)
MEDICAL SERVICES					
Alpha Fetoprotein Screening Program	5,965	9,378	-	-	15,343
COGMET - Osteopathic Medicine	11,846	77,385	50,347	-	38,884
DNA Diagnostics	11,143	4,053	5,639	-	9,557
Ergonomic Evaluation Laboratory	9,226	-	7,435	-	1,791
Investment in Mid-Michigan MRI, Inc.	4,309,918	2,684,730	19,458	(2,280,000)	4,695,190
Investment in Radiation Oncology Alliance	200,640	41,435	-	-	242,075
Investment in University Rehabilitation Alliance, Inc.	(56,773)	176,884	141	-	119,970
Medicine Laboratory Services	(55,066)	27,623	32,447	-	(59,890)
MSU Health Team	1,567,829	13,180,082	12,686,345	(70,000)	1,991,566
Olin Health Center Operations	2,594,230	11,868,504	11,255,702	(65,759)	3,141,273
Pathology Laboratory Services	(35,647)	205,177	44,871	-	124,659
Pathology Laboratory Services - Veterinary Medicine	4,730	26,270	18,114	-	12,886
Pediatrics and Human Development Genetics Laboratory	-	5,924	16	-	5,908
Pediatrics Neonatology Services	38,545	13,765	8	-	52,302
PHS Factor Program	10,849	1,255,917	908,938	-	357,828
University Physician	-	172,277	118,729	-	53,548
Veterinary Teaching Hospital	2,434,210	7,969,953	6,894,197	(824,998)	2,684,968
Veterinary Teaching Laboratory	13,202	-	10,221	-	2,981
TOTAL MEDICAL SERVICES	11,064,847	37,719,357	32,052,608	(3,240,757)	13,490,839
OTHER ACTIVITIES					
Academic Orientation Programs	673,385	1,323,364	1,404,729	-	592,020
Benefits Administration	2,996	38,525	16,731	-	24,790
Board Secretary Support Services	320	-	93,329	93,009	-
Botany and Plant Pathology Greenhouse	6,827	9,838	(566)	-	17,231
Breslin Student Events Center	(70,044)	4,214,020	4,514,138	370,162	-
Business Operations Support Services	48,812	-	78	25,039	73,773
Business Operations Systems Project	-	-	-	486,290	486,290
Campus Park and Planning Support Services	144,537	-	16,203	25,000	153,334
Cartographic Center	54,416	92,915	88,171	-	59,160
Cashier Services	19,666	59,365	50,300	-	28,731
CD-ROM Development and Services	1,903	3,782	4,440	-	1,245
Community Charitable Campaign	(513)	-	11,939	12,029	(423)
Computer Center Store	361,058	13,819,281	13,466,502	-	713,837
Concessions	-	2,921,862	2,116,750	(805,112)	-
Concessions - Novelty	-	78,829	17,351	(61,478)	-
Contract Food Sales	(3,858)	-	453	-	(4,311)
Cooperative Extension Service Director - Publications and Services	9,314	3,430	-	-	12,744
Cowles House	-	7,705	364,181	426,004	69,528
Development Support Services	-	-	10,000	10,000	-
Finance and Operations Support Services	10,296	-	-	10,000	20,296
Food Science and Human Nutrition Analytical Services	35,518	105,469	49,317	-	91,670

AUXILIARY ACTIVITIES FUND
(Continued)

	Balance July 1, 2002	Revenues	Expenditures	Transfers In (Out)	Balance June 30, 2003
OTHER ACTIVITIES - Continued					
Forest Akers Golf Course Operations	(64,837)	2,816,764	2,292,784	(153,924)	305,219
General Counsel Support Services	82,411	(5,929)	22,144	10,000	64,338
Grounds Maintenance - Golf Courses	191,023	767,942	893,890	-	65,075
Grounds Maintenance - State Police Headquarters	(2,560)	8,172	2,475	-	3,137
Grounds Maintenance - University Corporate Research Park	18,882	31,958	32,888	-	17,952
Grounds Site Construction Support	49,323	162,900	80,517	(98,000)	33,706
Hidden Lake Gardens - Sales and Services	40,059	118,697	104,597	(23,000)	31,159
Housing and Food Service Debit Card	31,208	95,689	111,686	-	15,211
ID Cards and Data Services	39,809	66,798	45,789	(3,000)	57,818
Indoor Tennis Facility	74,528	275,991	252,487	(43,048)	54,984
Instructional Media Center Marketing	47,207	285,426	272,090	-	60,543
Instrumentation and Measurement Laboratory	100,387	104,850	68,165	-	137,072
Inter-Library Loan Service	51,208	157,881	187,663	-	21,426
Intramural Sports	75,642	396,089	366,496	(53,869)	51,366
Investment Office - Services	-	220	181	(39)	-
Kellogg Biological Station Bird Sanctuary	(5,680)	59,433	50,119	-	3,634
Kellogg Biological Station Farm	(94,247)	521,459	324,617	-	102,595
Kellogg Biological Station Management	3,825	48,148	39,591	-	12,382
Kellogg Biological Station Rental Housing	29,843	110,034	113,975	-	25,902
Library Copying and Vending	182,183	339,020	418,542	74,238	176,899
Library Cyber Café	-	520,210	443,178	(77,032)	-
MSU Health Team System Project	-	-	-	500,000	500,000
MSU Press	315,640	959,732	823,685	465,701	917,388
Music Performance Activities	6	78,498	53,746	-	24,758
Stephen S. Nisbet Building	12,270	-	-	-	12,270
Off-Campus Housing Listing Service	23,511	44,798	22,590	-	45,719
Pavilion for Livestock Education	179,163	649,726	632,525	(19,000)	177,364
Performing Arts Facility and Program - Special Engagements	236,361	3,475,960	2,851,939	(860,382)	-
Personnel Support Services	390,972	127	31,795	50,000	409,304
Physical Plant Support Services	256,841	-	216,849	250,000	289,992
Provost Support Services	74,767	-	80,065	80,000	74,702
Public Gardens of Michigan	10,308	-	4,192	-	6,116
Public Safety Support Services	27,024	-	18,451	40,000	48,573
Public Telecommunications Services	47,561	111,327	97,033	-	61,855
Radio Broadcasting Services	1,333	11,608	8,276	-	4,665
Remote Sensing	89,234	414,687	406,693	-	97,228
Research and Graduate Support Services	83,236	(14,746)	121	10,000	78,369
Sale of Electricity	-	23,834	23,834	-	-
Service Fee - Agency Accounts	13,935	36,886	43,009	-	7,812
Student Receivable Billing and Late Payment Fees	501,992	584,912	489,769	(15,000)	582,135
Student Services Support Services	71,208	-	845	10,000	80,363
Support Services	2,673,689	2,567,993	237,648	(1,880,042)	3,123,992
System Development Expense	311,595	-	(11,935)	-	323,530
Travel Services	8,552	6,518	8,372	-	6,698
University Credit Card Program	10,000	575,000	11,914	-	573,086
University Licensing Programs	901,584	1,736,555	184,908	(1,654,406)	798,825
University Relations Support Services	2,763	-	9,803	10,000	2,960
University Travel Program	(40,904)	41,889	26,104	-	(25,119)
Vice President for Governmental Affairs Support	5,813	32,514	20,769	-	17,558
Wharton Center Gift Shop	82,406	117,426	60,401	(56,466)	82,965
Wharton Center Operations	182,343	6,075,457	6,324,562	916,847	850,085
TOTAL OTHER ACTIVITIES	8,618,050	47,090,838	41,025,883	(1,929,479)	12,753,526

AUXILIARY ACTIVITIES FUND
(Continued)

	Balance July 1, 2002	Revenues	Expenditures	Transfers In (Out)	Balance June 30, 2003
INTERNAL SERVICE OPERATIONS					
Administrative Information Services	693,664	1,136,172	950,792	(75,000)	804,044
Agricultural Economics Computer Services	16,563	25,944	29,211	-	13,296
Agricultural Engineering Research and Development	4,291	25,613	18,995	-	10,909
Analytical Chemistry Laboratory	35,212	9,000	8,447	-	35,765
Animal Health and Disease Research	48,244	133,919	123,377	-	58,786
Beaumont Nursery	40,368	30,217	40,499	-	30,086
Biochemistry Instrument Shop	3,065	218,139	207,684	-	13,520
Biochemistry and Molecular Biology Services	-	37,157	28,070	-	9,087
Biochemistry Services	22,550	115,305	77,990	(23,688)	36,177
Biochemistry Storeroom	48,413	2,318,588	2,361,366	-	5,635
Bird Sanctuary Trust	(5,047)	20,826	15,779	-	-
Campus Park and Planning Project Fees	243,580	313,286	439,684	-	117,182
Campus Security Systems	120,552	27,645	107,537	89,000	129,660
Center for Electron Optics	8,645	49,620	27,163	-	31,102
Center for Fundamental Materials Research X-Ray Diffractometer Facility	14,064	25,831	19,123	(4,000)	16,772
Center for Sensor Materials	8,652	33,746	12,134	-	30,264
Chemistry Stores and Services	459,214	520,625	827,300	-	152,539
Client Advocacy Office Services	583	-	217	-	366
College of Education Copy Center	61,763	173,092	234,076	-	779
Composite Characterization and Analysis	77,598	301,293	318,073	11,862	72,680
Computer Information Systems	15,428	2,287	(75,318)	-	93,033
Computer Laboratory	1,138,314	5,444,317	5,577,517	-	1,005,114
Contract and Grant Construction Administration	185,725	197,425	305,407	-	77,743
Crop and Soil Sciences Consumers Services	7,014	11,127	15,454	-	2,687
Crop and Soil Sciences Services	(1,852)	11,695	10,950	-	(1,107)
Dairy Management Laboratory	143	6,000	4,204	-	1,939
Data Coordinating Center	28,767	238,067	206,284	-	60,550
DECS Computer Services for the College of Engineering	8,593	54,725	46,277	-	17,041
Departmental Receivables Billing	63,257	203,033	170,555	-	95,735
EBSCO/Purchasing Services	1,242	-	-	(1,242)	-
Engineering Research Machine Shop and Nuclear Reactor	20,522	17,673	33,680	-	4,515
Engineering Services	1,031,605	1,884,114	2,688,399	-	227,320
Equipment Rental and Resale	150,626	1,009,403	765,537	-	394,492
Food Stores	753,056	20,122,499	19,833,778	(8,773)	1,033,004
Genomics Technology Support Facility	187,786	840,190	860,783	(60,000)	107,193
Geological Analytical Services	24,985	71,160	65,048	-	31,097
Graphic Services	5,406	(861)	4,079	-	466
Grounds Maintenance - EDC	5,509	5,663	11,096	-	76
Housing and Food Service Accessories and Furnishings	39,672	204,191	166,224	-	77,639
Housing and Food Service Carpet and Installation	310,803	1,122,507	868,271	-	565,039
Housing and Food Service Shops	254,158	3,994,618	4,143,877	-	104,899
Housing Grounds Maintenance	33,082	745,035	720,658	(31,020)	26,439
Human Resource Development	64,513	510,522	521,338	-	53,697
Instructional Media Center - Operating	296,030	1,031,283	1,065,428	-	261,885
Instructional Telecommunication Services	18,037	97,279	80,999	-	34,317
ISP Machine Operations	12,742	16,666	18,571	-	10,837
Kellogg Biological Station Farming Systems Center	76	-	76	-	-
Kellogg Biological Station Maintenance Service	52,154	183,960	168,580	-	67,534
Laundry	(213,636)	2,044,238	2,068,775	36,037	(202,136)
Macromolecular Structure Facility	65,591	293,991	337,374	-	22,208
Mail Services	653,703	3,476,147	3,650,289	-	479,561
Maintenance Stock	1,948,988	18,688,740	18,354,408	-	2,283,320

AUXILIARY ACTIVITIES FUND
(Continued)

	Balance July 1, 2002	Revenues	Expenditures	Transfers In (Out)	Balance June 30, 2003
INTERNAL SERVICE OPERATIONS - Continued					
Medical Media Services	14,923	17,770	10,269	-	22,424
Motor Pool	1,108,361	2,505,375	1,519,687	(1,300,000)	794,049
MSU Bakery	(151,100)	2,187,345	2,207,947	(7,332)	(179,034)
MSU Surplus Store	474,766	561,880	588,968	(100,000)	347,678
Office Services	170,498	547,339	569,969	-	147,868
Pathology Electron Microscopy	22,316	66,407	47,373	-	41,350
Pesticide Analytical Laboratory	3,312	-	862	-	2,450
Physics Stores and Services	58,443	408,066	329,844	(25,300)	111,365
Plant Research Laboratory Services	40,156	110,179	123,047	-	27,288
Proteomics and Bioinformatics	-	96,594	85,781	-	10,813
Purchasing Miscellaneous	48,879	21,908	18,528	1,242	53,501
Radio System Operating Account	107,219	182,867	115,818	-	174,268
Receiving and Shipping	3,904	771,959	719,754	-	56,109
Recycling/Waste Reduction Program	622,262	554,428	430,748	-	745,942
Scientific Glassblowing Laboratory	-	59,268	51,325	-	7,943
Service Garage	189,073	1,452,330	1,374,296	(100,000)	167,107
Shared Laser Laboratory	2,827	-	2,124	-	703
Special Handling Fees - Controller's Office	48,220	139,818	161,647	-	26,391
Stores	1,276,217	13,204,104	13,355,369	-	1,124,952
Telecommunication Systems	1,483,102	9,962,216	7,897,075	-	3,548,243
Telecommunications and Photography - Extension Service	15,480	23,258	19,732	-	19,006
University Farms Operations	36,881	419,885	357,565	-	99,201
University Laboratory Animal Resources	145,334	802,209	717,063	-	230,480
University Printing Services	(1,283)	3,889,338	3,997,083	(60,300)	(169,328)
University Relations Services	80,083	609,746	663,200	-	26,629
University Research Containment Facility	10,909	88,769	95,770	-	3,908
Vehicle Protection Plan	26,208	183,715	73,933	(50,000)	85,990
Waste Recovery Project	96,821	276,767	319,835	-	53,753
TOTAL INTERNAL SERVICE OPERATIONS	14,997,824	107,187,252	104,390,727	(1,708,514)	16,085,835
					16,085,835
Elimination of Rebilled Charges	-	(102,987,341)	(102,987,341)	-	-
NET INTERNAL SERVICE OPERATIONS	14,997,824	4,199,911	1,403,386	(1,708,514)	16,085,835
OTHER					
Undistributed Investment Income	2,971,571	1,055,524	(20)	-	4,027,115
Accrued Personnel Costs	(5,967,536)	-	1,422,667	-	(7,390,203)
TOTAL OTHER	(2,995,965)	1,055,524	1,422,647	-	(3,363,088)
AUXILIARY ACTIVITIES FUND TOTALS	38,885,951	255,364,659	222,100,273	(23,954,791)	48,195,546

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**INTERCOLLEGIATE ATHLETICS
MICHIGAN STATE UNIVERSITY
YEAR ENDED JUNE 30, 2003**

	<u>Total</u>
REVENUES	
Football	13,266,104
Sports Broadcasting	6,450,777
Post Season	4,179,900
Basketball	3,294,848
Sponsorship	2,140,351
Hockey	1,678,404
Miscellaneous	473,880
Investment Income	343,598
Ticket Processing Fees	195,939
Parking and Programs	108,911
TOTAL REVENUES	<u>32,132,712</u>

	<u>Salaries and Fringe Benefits</u>	<u>Financial Aid</u>	<u>Supplies, Services and Equipment</u>	
EXPENDITURES				
Men's Teams:				
Football	3,641,845	1,536,173	2,224,393	7,402,411
Basketball	1,853,152	248,574	802,217	2,903,943
Hockey	540,726	385,926	422,072	1,348,724
Track/Cross Country	185,033	217,232	98,288	500,553
Baseball	155,836	224,653	112,920	493,409
Wrestling	144,515	198,566	86,455	429,536
Swimming	103,252	198,485	58,789	360,526
Soccer	110,538	175,624	71,300	357,462
Tennis	59,846	92,278	61,815	213,939
Golf	65,698	59,768	32,775	158,241
Gymnastics	-	43,513	-	43,513
Total Men's Teams	<u>6,860,441</u>	<u>3,380,792</u>	<u>3,971,024</u>	<u>14,212,257</u>
Women's Teams:				
Basketball	617,563	234,750	449,283	1,301,596
Crew	161,503	407,104	272,160	840,767
Volleyball	224,621	262,564	225,185	712,370
Track/Cross Country	178,727	384,548	144,190	707,465
Field Hockey	130,780	368,632	131,193	630,605
Softball	174,597	286,028	139,080	599,705
Swimming	112,539	364,476	79,695	556,710
Gymnastics	133,822	265,365	82,670	481,857
Soccer	109,688	227,535	87,280	424,503
Tennis	68,950	133,547	72,910	275,407
Golf	85,048	117,828	39,850	242,726
Total Women's Teams	<u>1,997,838</u>	<u>3,052,377</u>	<u>1,723,496</u>	<u>6,773,711</u>
Total Team Expenditures	<u>8,858,279</u>	<u>6,433,169</u>	<u>5,694,520</u>	<u>20,985,968</u>

**INTERCOLLEGIATE ATHLETICS
(Continued)**

	<u>Salaries and Fringe Benefits</u>	<u>Financial Aid</u>	<u>Supplies, Services and Equipment</u>	<u>Total</u>
EXPENDITURES - Continued				
General:				
General Administration	1,161,160	-	824,353	1,985,513
Events Management	361,311	-	1,449,238	1,810,549
Facilities Operations	170,762	-	1,163,311	1,334,073
Student-Athlete Support Services	1,222,999	-	105,736	1,328,735
Maintenance and Repairs	85,616	-	790,497	876,113
Marketing and Promotions	513,621	-	338,603	852,224
Medical Specialist	38,747	-	708,034	746,781
Athletic Training	534,818	-	190,348	725,166
Ticket Office	407,909	-	199,301	607,210
Sports Information	263,041	-	219,693	482,734
Strength and Conditioning	407,493	-	36,228	443,721
Equipment Room Operations	344,086	-	67,668	411,754
Compliance Operations	383,793	-	53,902	437,695
Credit Card Fees	-	-	330,417	330,417
Sport Operations	298,067	-	25,698	323,765
Championship Travel	-	-	274,084	274,084
Computer System Operations	88,932	-	182,841	271,773
Video Production	148,907	-	105,906	254,813
Grounds	-	-	215,439	215,439
Stadium Turf Operations	87,076	-	78,770	165,846
Miscellaneous	-	-	72,531	72,531
Cheerleading and Dance Teams	6,365	-	32,161	38,526
Band	-	-	9,285	9,285
Total General Expenditures	<u>6,524,703</u>	<u>-</u>	<u>7,474,044</u>	<u>13,998,747</u>
TOTAL TEAM AND GENERAL EXPENDITURES				<u>34,984,715</u>
REVENUES OVER (UNDER) EXPENDITURES				(2,852,003)
TRANSFERS IN (OUT):				
Ralph Young Scholarship Fund				3,408,800
Licensing & Royalties				744,483
Concessions and Novelty Concessions				370,234
Athletic Summer Clinics				178,108
Band				(168,750)
Grounds Maintenance				(313,795)
Plant Fund				(362,885)
Athletic Incentive Investments - (see Note 1 below)				(752,429)
Debt Service				<u>(1,042,364)</u>
NET TRANSFERS				<u>2,061,402</u>
REVENUES OVER (UNDER) EXPENDITURES AND NET TRANSFERS				(790,601)
BALANCE AT JULY 1, 2002				<u>5,788,242</u>
BALANCE AT JUNE 30, 2003				<u>4,997,641</u>

NOTE 1: Includes funds transferred to Retirement and Insurance Fund to support the retention agreement. Funds revert back to Intercollegiate Athletics if an alternative funding source is identified or if the terms of the retention agreement are not met.

**EXPENDABLE RESTRICTED FUND
MICHIGAN STATE UNIVERSITY
YEAR ENDED JUNE 30, 2003**

	Revenues										
	Balance July 1, 2002	State of Michigan Appropriations	Federal Contracts and Grants	Local Contracts and Grants	Private Gifts, Contracts and Grants	Endowment Fund Income	Total	Expenditures	Indirect Costs	Transfers In (Out)	Balance June 30, 2003
RESTRICTED BALANCES											
Instruction and Departmental Research:											
Sponsored Programs	285,364	170,532	6,511,097	-	215,062	-	6,896,691	6,342,813	667,851	-	171,991
Gifts	26,795,772	-	-	-	11,744,746	-	11,744,746	12,871,334	-	2,135,582	27,804,766
Endowment Funds	11,987,306	-	-	-	-	1,043,552	1,043,552	3,272,379	-	4,338,276	14,096,755
	<u>39,068,442</u>	<u>170,532</u>	<u>6,511,097</u>	<u>-</u>	<u>11,959,808</u>	<u>1,043,552</u>	<u>19,684,989</u>	<u>22,486,526</u>	<u>667,851</u>	<u>6,473,858</u>	<u>42,072,912</u>
Research:											
Sponsored Programs	12,675,137	22,994,776	136,743,751	627,250	36,602,852	-	196,968,629	158,722,604	36,681,351	(537,140)	13,702,671
Gifts	811,624	-	-	-	790,320	-	790,320	831,080	-	269,437	1,040,301
Endowment Funds	1,646,286	-	-	-	-	188,848	188,848	395,986	-	540,617	1,979,765
Michigan Agricultural Experiment Station	11,213,466	35,558,996	5,128,319	-	-	-	40,687,315	39,995,308	-	(282,824)	11,622,649
	<u>26,346,513</u>	<u>58,553,772</u>	<u>141,872,070</u>	<u>627,250</u>	<u>37,393,172</u>	<u>188,848</u>	<u>238,635,112</u>	<u>199,944,978</u>	<u>36,681,351</u>	<u>(9,910)</u>	<u>28,345,386</u>
Public Services:											
Sponsored Programs	1,939,735	10,063,672	18,365,536	176,660	7,645,040	-	36,250,908	33,803,268	3,451,726	(4,991)	930,658
Gifts	4,707,627	-	-	-	4,319,610	-	4,319,610	5,017,223	-	(58,995)	3,951,019
Endowment Funds	780,599	-	-	-	-	111,931	111,931	151,835	-	(11,942)	728,753
Michigan State University Extension	8,543,544	30,670,209	10,122,225	6,490,994	-	-	47,283,428	46,503,157	-	(72,000)	9,251,815
	<u>15,971,505</u>	<u>40,733,881</u>	<u>28,487,761</u>	<u>6,667,654</u>	<u>11,964,650</u>	<u>111,931</u>	<u>87,965,877</u>	<u>85,475,483</u>	<u>3,451,726</u>	<u>(147,928)</u>	<u>14,862,245</u>
Academic Support:											
Sponsored Programs	17,540	-	49,709	-	8,673	-	58,382	55,110	-	-	20,812
Gifts	5,667,326	-	-	-	5,752,179	-	5,752,179	3,000,151	-	162,400	8,581,754
Endowment Funds	1,095,794	-	-	-	-	109,154	109,154	427,329	-	605,591	1,383,210
	<u>6,780,660</u>	<u>-</u>	<u>49,709</u>	<u>-</u>	<u>5,760,852</u>	<u>109,154</u>	<u>5,919,715</u>	<u>3,482,590</u>	<u>-</u>	<u>767,991</u>	<u>9,985,776</u>
Student Services:											
Sponsored Programs	-	-	-	-	-	-	-	-	-	-	-
Gifts	189,416	-	-	-	137,914	-	137,914	96,178	-	-	231,152
Endowment Funds	519,501	-	-	-	-	47,454	47,454	192,068	-	233,272	608,159
	<u>708,917</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>137,914</u>	<u>47,454</u>	<u>185,368</u>	<u>288,246</u>	<u>-</u>	<u>233,272</u>	<u>839,311</u>
Scholarships and Fellowships:											
Sponsored Programs	234,852	1,004,904	22,183,387	-	-	-	23,188,291	22,595,319	373,107	-	454,717
Gifts	3,307,331	-	-	-	5,600,811	-	5,600,811	2,680,265	-	(3,603,131)	2,624,746
Endowment Funds	6,118,662	-	-	-	-	863,118	863,118	3,970,790	-	3,714,493	6,725,483
	<u>9,660,845</u>	<u>1,004,904</u>	<u>22,183,387</u>	<u>-</u>	<u>5,600,811</u>	<u>863,118</u>	<u>29,652,220</u>	<u>29,246,374</u>	<u>373,107</u>	<u>111,362</u>	<u>9,804,946</u>
Institutional Support:											
Sponsored Programs	2,980	-	-	-	250,034	-	250,034	189,492	-	-	63,522
Gifts	47,628	-	-	-	23,240	-	23,240	58,492	-	-	12,376
Endowment Funds	156,634	-	-	-	-	36,013	36,013	5,340	-	(89,435)	97,872
	<u>207,242</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>273,274</u>	<u>36,013</u>	<u>309,287</u>	<u>253,324</u>	<u>-</u>	<u>(89,435)</u>	<u>173,770</u>
Operation and Maintenance of Plant:											
Gifts	2,180,177	-	-	-	2,056,417	-	2,056,417	578,520	-	(1,477,509)	2,180,565
Endowment Funds	525,090	-	-	-	-	(396,138)	(396,138)	149,233	-	5,819	(14,462)
	<u>2,705,267</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,056,417</u>	<u>(396,138)</u>	<u>1,660,279</u>	<u>727,753</u>	<u>-</u>	<u>(1,471,690)</u>	<u>2,166,103</u>
Other:											
Gifts	8,848,329	-	-	-	1,054,519	-	1,054,519	-	-	-	9,902,848
Endowment Funds	8,116,111	-	-	-	-	(170,210)	(170,210)	-	-	1,322,308	9,268,209
	<u>16,964,440</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,054,519</u>	<u>(170,210)</u>	<u>884,309</u>	<u>-</u>	<u>-</u>	<u>1,322,308</u>	<u>19,171,057</u>
EXPENDABLE RESTRICTED FUND TOTALS	<u>118,413,831</u>	<u>100,463,089</u>	<u>199,104,024</u>	<u>7,294,904</u>	<u>76,201,417</u>	<u>1,833,722</u>	<u>384,897,156</u>	<u>341,905,274</u>	<u>41,174,035</u>	<u>7,189,828</u>	<u>127,421,506</u>

EXPENDABLE RESTRICTED FUND
(Continued)

	<u>Balance July 1, 2002</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Indirect Costs</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
<u>SPONSORED PROGRAMS</u>						
INSTRUCTION AND DEPARTMENTAL RESEARCH	285,364	6,896,691	6,342,813	667,851	-	171,391
RESEARCH	12,675,137	196,968,629	158,722,604	36,681,351	(537,140)	13,702,671
PUBLIC SERVICES	1,939,735	36,250,908	33,803,268	3,451,726	(4,991)	930,658
ACADEMIC SUPPORT	17,540	58,382	55,110	-	-	20,812
STUDENT SERVICES	-	-	-	-	-	-
SCHOLARSHIPS AND FELLOWSHIPS	234,852	23,188,291	22,595,319	373,107	-	454,717
INSTITUTIONAL SUPPORT	<u>2,980</u>	<u>250,034</u>	<u>189,492</u>	<u>-</u>	<u>-</u>	<u>63,522</u>
TOTAL SPONSORED PROGRAMS	<u>15,155,608</u>	<u>263,612,935</u>	<u>221,708,606</u>	<u>41,174,035</u>	<u>(542,131)</u>	<u>15,343,771</u>
 <u>MICHIGAN AGRICULTURAL EXPERIMENT STATION</u>						
RESEARCH	<u>11,213,466</u>	<u>40,687,315</u>	<u>39,995,308</u>	<u>-</u>	<u>(282,824)</u>	<u>11,622,649</u>
 <u>MICHIGAN STATE UNIVERSITY EXTENSION</u>						
PUBLIC SERVICES	<u>8,543,544</u>	<u>47,283,428</u>	<u>46,503,157</u>	<u>-</u>	<u>(72,000)</u>	<u>9,251,815</u>

**EXPENDABLE RESTRICTED FUND
MICHIGAN STATE UNIVERSITY
YEAR ENDED JUNE 30, 2003**

<u>GIFTS</u>	<u>Balance July 1, 2002</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
INSTRUCTION AND DEPARTMENTAL RESEARCH					
Academic Programs	27,065	34,800	25,258	-	36,607
Aerospace Studies Gift	367	-	-	-	367
Agriculture and Natural Resources Alumni Activities	12,828	40,148	23,839	-	29,137
American Thought and Language	33,751	4,750	2,466	-	36,035
Amoco Foundation, Inc.	191	-	-	-	191
Animal Science Judging Teams	23,453	12,092	6,460	7,310	36,395
John L. Arend Research Fund	746	-	-	-	746
Arthur Andersen Alumni	640	-	640	-	-
Veril Baldwin Memorial	72	-	-	-	72
Biochemistry Miscellaneous	319,873	121,109	114,472	-	326,510
Katherine C. Briggs	27,378	32,014	20,008	-	39,384
Wade Brinker Chair - Small Animal Clinical Sciences	525,014	11,825	240,537	-	296,302
The Eli Broad College of Business Administration	762,024	1,075,437	2,070,124	1,088,467	855,804
The Eli Broad College of Business Administration - Accounting	541,775	291,063	246,727	-	586,111
Building Construction Gifts - School of Packaging	46,515	121,943	88,781	-	79,677
Richard W. Caldwell - Chemical Engineering	21,767	-	-	-	21,767
Carillon Gifts	476	300	289	-	487
Center for Ethics and Humanities	23,569	11,025	9,732	-	24,862
Center for Meaning and Health	10,580	-	-	-	10,580
Chemistry Alumni Fund	68,961	103,071	37,176	2,230	137,086
Class Projects	10,415	4,382	(2,625)	-	17,422
College of Osteopathic Medicine Institute for Research and Advanced Study	80,751	1,310	464	-	81,597
College of Veterinary Medicine - Building and Equipment	49,275	-	29	-	49,246
Companion Animal Program	111,101	(24,349)	32,373	-	54,379
Coordinated Minority Student Programs	3,846	585	(1,710)	-	6,141
Department of Pediatrics	9,311	230	4,508	-	5,033
Department of Physical Medicine and Rehabilitation	11,112	2,858	2,698	-	11,272
Director of the School of Hospitality Business	181,072	176,237	195,216	26,700	188,793
Discretionary - Academic Computing	11,810	(4,527)	61	-	7,222
Discretionary - Advertising	16,362	8,351	2,858	-	21,855
Discretionary - Agricultural Economics	16,312	8,659	7,533	-	17,438
Discretionary - Agricultural Engineering	38,837	16,451	4,920	-	50,368
Discretionary - Agricultural Experiment Station	12,635	-	423	-	12,212
Discretionary - Anatomy	28,953	445	25	-	29,373
Discretionary - Anthropology	44,784	(17,220)	500	-	27,064
Discretionary - Botany and Plant Pathology	145,510	16,537	41,506	-	120,541
Discretionary - Center for Environmental Toxicology	3,387	-	-	-	3,387
Discretionary - Center for Integrative Studies - General Science	1,093	2,500	-	-	3,593
Discretionary - Chemical Engineering	124,424	178,973	80,999	-	222,398
Discretionary - Chemistry	108,865	56,520	77,992	200	87,593
Discretionary - Chemistry Gifts	2,584	-	2,075	-	509
Discretionary - Civil and Environmental Engineering	129,408	41,564	20,150	-	150,822
Discretionary - College of Agriculture and Natural Resources	236,497	132,900	107,356	6,279	268,320

**EXPENDABLE RESTRICTED FUND
(Continued)**

<u>GIFTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
INSTRUCTION AND DEPARTMENTAL RESEARCH - Continued					
Discretionary - College of Arts and Letters	249,815	109,042	143,827	3,186	218,216
Discretionary - College of Communication Arts and Sciences	65,124	161,160	131,947	-	94,337
Discretionary - College of Education	959,485	359,987	235,939	25,917	1,109,450
Discretionary - College of Engineering	999,105	402,681	491,442	33,821	944,165
Discretionary - College of Human Ecology	403,276	141,844	27,195	-	517,925
Discretionary - College of Human Medicine	395,036	184,869	71,201	(90,000)	418,704
Discretionary - College of Human Medicine - Surgery	37,974	2,880	4,783	-	36,071
Discretionary - College of Natural Science	435,539	342,198	55,986	6,406	728,157
Discretionary - College of Nursing	142,811	172,906	31,661	(100,000)	184,056
Discretionary - College of Osteopathic Medicine	534,457	213,614	286,005	-	462,066
Discretionary - College of Social Science	448,993	198,113	206,126	-	440,980
Discretionary - College of Veterinary Medicine	2,236,733	387,539	83,462	(24,000)	2,516,810
Discretionary - Composite Materials and Structures Center	135,152	(38,379)	88,003	-	8,770
Discretionary - Computer Science	70,608	59,223	47,706	413	82,538
Discretionary - Cooperative Extension Service	4,791	11,660	2,746	-	13,705
Discretionary - Crop and Soil Sciences	59,130	7,084	11,941	-	54,273
Discretionary - Dairy	92,896	86,173	59,947	-	119,122
Discretionary - Economics	95,908	56,289	4,841	-	147,356
Discretionary - Electrical Engineering	78,530	62,029	88,999	3,583	55,143
Discretionary - Evolutionary Genetics	1,997	-	12,105	10,000	(108)
Discretionary - Family Medicine	43,493	7,608	49,495	-	1,606
Discretionary - Food Science and Human Nutrition	489,103	117,955	47,839	55,000	614,219
Discretionary - Geology	497	33,110	15,194	-	18,413
Discretionary - Graduate School	41,400	102,260	19,710	-	123,950
Discretionary - Hannah - Education	51	-	51	-	-
Discretionary - Hannah - History	53,061	-	111,504	112,672	54,229
Discretionary - Hannah - Integrative Studies	365	-	75,956	105,260	29,669
Discretionary - Hannah - Microbial Ecology and Plant Science	376,997	-	137,888	112,672	351,781
Discretionary - Hannah - Scott	27,347	11	260,357	262,672	29,673
Discretionary - Hidden Lake Gardens	202,120	76,947	54,593	-	224,474
Discretionary - Honors College	129,934	106,359	105,112	-	131,181
Discretionary - Horticulture	128,589	16,360	5,547	-	139,402
Discretionary - Internal Medicine	33,236	4,123	30,545	-	6,814
Discretionary - Journalism	34,172	119,556	58,196	100	95,632
Discretionary - Mathematics	144,644	4,978	9,892	-	139,730
Discretionary - Mechanical Engineering	391,596	258,905	221,878	656	429,279
Discretionary - Medicine	379,820	65,998	217,809	-	228,009
Discretionary - Metallurgy, Mechanics and Materials Science	14,802	(14,286)	-	-	516
Discretionary - National Superconducting Cyclotron Laboratory	49,247	2,040	10,202	-	41,085
Discretionary - Natural Resources and Public Policy	266,742	8,274	279,428	-	(4,412)
Discretionary - Nuclear Science II	148,082	-	149,736	112,672	111,018
Discretionary - Office of Financial Aid	2,509	480	-	-	2,989
Discretionary - Olin Health Center	5,884	1,666	6,105	3,450	4,895
Discretionary - Organizational Behavior and Industrial Psychology	43,579	-	93,744	112,672	62,507
Discretionary - Osteopathic Manipulative Medicine	37,190	40,000	32,644	-	44,546
Discretionary - Osteopathic Medicine	271	43,800	9,675	-	34,396

**EXPENDABLE RESTRICTED FUND
(Continued)**

<u>GIFTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
INSTRUCTION AND DEPARTMENTAL RESEARCH - Continued					
Discretionary - Park and Recreation Resources	10,586	9,269	6,611	-	13,244
Discretionary - Patenge/Osteopathic Medicine	1,554	-	-	-	1,554
Discretionary - Physical Plant Gifts	47,598	20	165	-	47,453
Discretionary - Physics and Astronomy	260,119	16,284	15,961	258	260,700
Discretionary - Physiology	49,021	18,048	(5,498)	300	72,867
Discretionary - Placement Services	50,955	27,000	20,226	-	57,729
Discretionary - Plant Research Laboratory	18,703	1,714	12,509	-	7,908
Discretionary - Provost	80,889	174,589	121,208	3,450	137,720
Discretionary - Radio	1,803,630	1,126,745	1,055,182	1,800	1,876,993
Discretionary - Radiology	188	100	50	-	238
Discretionary - Sociology	46,658	22,585	17,393	-	51,850
Discretionary - Undergraduate University	1,178	-	650	-	528
Discretionary - University Development	2,693,033	(13,467)	252,288	-	2,427,278
Discretionary - Urban Development	1,156	15,025	4,576	-	11,605
Discretionary - Vice President for Research	60,741	33,986	28,152	-	66,575
Discretionary - Vice President for Student Affairs and Services	6,602	4,777	8,267	-	3,112
Discretionary - Vice Provost for Human Health Programs	969	-	-	-	969
Discretionary - Voice Library	25	-	-	-	25
Discretionary - Zoology	76,896	36,441	24,589	5,100	93,848
Dow Chemical Company	1,783	5,000	5,391	-	1,392
Dow Chemical Company - Chemical Engineering	55,289	-	17,722	-	37,567
Dow Chemical Company Foundation	2,710	8,400	4,729	-	6,381
Dow Corning Corporation	12,156	28,020	14,129	-	26,047
Educational and Support Services	7,121	1,965	-	-	9,086
Employee Assistance Programs Gifts	20	-	-	-	20
Entomology Development Fund	45,241	6,640	7,484	-	44,397
Faculty Research and Development - Marketing and Transportation	323,080	75,165	113,186	-	285,059
Family and Child Ecology Gifts	24,240	3,016	(11,889)	-	39,145
Family Practice Donations	18,558	38,740	3,132	-	54,166
Finance and Insurance Development Fund	59,333	20,850	37,646	-	42,537
Fisheries and Wildlife Development Fund	62,655	64,241	10,651	-	116,245
Food Preparations Laboratories Renovation	1,620	-	-	-	1,620
Forestry Gifts	55,285	41,040	26,841	-	69,484
Geology Alumni Fund	19,937	30,925	29,981	-	20,881
Daniel F. Gerber	746	-	32	-	714
Gerber Products Company	2,602	-	-	-	2,602
Hercules Incorporated	4,078	-	-	-	4,078
Walker Hill Scholarship	36	1,718	-	-	1,754
Human Development	78,947	12,920	24,943	-	66,924
Human Environment and Design Gifts	36,285	22,816	8,756	-	50,345
Institute of Agricultural Technology	3,927	2,000	700	-	5,227
Institute of International Health Gifts	1,154	50,510	21,569	-	30,095
International Business Development Center	418,224	136,390	50,860	-	503,754
International Studies and Program Gifts	492,740	37,225	52,872	-	477,093
Journalism Gifts	6,511	7,074	8,134	-	5,451

**EXPENDABLE RESTRICTED FUND
(Continued)**

<u>GIFTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
INSTRUCTION AND DEPARTMENTAL RESEARCH - Continued					
Chuck L. Kaplan Award	100	-	-	-	100
Bill Kell Memorial	3,242	200	-	-	3,442
Kresge Art Center	209,742	86,100	136,547	-	159,295
Landscape Architecture Development	6,271	14,594	12,782	-	8,083
Lansing School District	19,820	15,494	35,314	-	-
Materials and Logistics Management Program	86,034	147,781	176,658	-	57,157
Clint Meadows Endowed Chair	13,423	126,256	42,480	-	97,199
Medical Technology Development Fund	15,197	17,499	9,974	-	22,722
Michigan Agricultural Leadership	3,122	-	(9,096)	-	12,218
Military Science - Army ROTC Gifts	1,175	754	672	-	1,257
Minority Education Programs	13,156	136,067	203,014	60,000	6,209
Monsanto Chemical Company - Chemical Engineering	32	-	-	-	32
MSM Student Projects	10,910	13,340	16,146	-	8,104
MSU Orchestra and Opera International Series	35,381	47,853	62,996	-	20,238
Henry A. Murray - Lectures in Personality	9,195	-	-	-	9,195
Music Gift Account	90,753	246,406	162,857	-	174,302
Obstetrics and Gynecology	5,595	-	-	-	5,595
Packaging	46,414	183,258	75,856	-	153,816
Pharmacology	327,385	41,709	41,013	-	328,081
Philosophy Discretionary	10,662	1,129	2,761	-	9,030
Political Science	19,613	29,185	26,899	-	21,899
Psychology - Special Gifts	269,523	193,346	81,920	-	380,949
Purchasing Development - Management	16,471	40,754	21,109	-	36,116
Resource Development	6,544	1,030	2,748	-	4,826
Rosenberg Chair - Breedlove	52,104	-	29,910	186,336	208,530
School of Social Work Development	86,186	37,785	12,343	-	111,628
Special Gifts	129,397	19,798	39,732	-	109,463
Statistics	6,647	1,749	1,071	-	7,325
Statistics Gifts	10,183	1,451	795	-	10,839
Student Life	4,082	2,693	1,610	-	5,165
Theodore Tannebaum	535	1,225	663	-	1,097
Tree Fruits	72,784	1,000	2,710	-	71,074
University Development - Urban Development	20,061	675	-	-	20,736
University Housing Programs	1,112	-	-	-	1,112
Veterinary Learning Systems, Inc.	5,384	-	889	-	4,495
Veterinary Medicine - Special Donations	62,489	2,938	11,436	-	53,991
Wheat Program	723	-	-	-	723
Wilson Endowed Chair Support	65,265	90,419	80,476	-	75,208
Ralph Young Athletic Fund	3,796,801	1,369,539	1,619,120	-	3,547,220
Other- Noncash Gifts Received	-	425,909	425,909	-	-
TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH	26,795,772	11,744,746	12,871,334	2,135,582	27,804,766
RESEARCH					
Abrams Planetarium	347,628	37,049	1,521	-	383,156
Bull 2003 Thornsbury Agriculture Economics	-	-	-	5,000	5,000

**EXPENDABLE RESTRICTED FUND
(Continued)**

GIFTS - Continued	Balance July 1, 2002	Revenues	Expenditures	Transfers In (Out)	Balance June 30, 2003
RESEARCH - Continued					
Center for Electron Optics	3,778	-	-	-	3,778
Center for Microbial Ecology Industrial Affiliates	9,495	3,300	4,783	-	8,012
Equine Health Programs	25,193	45,221	52,182	-	18,232
Folk Arts Division	157,948	138,821	112,827	-	183,942
Hungarian Variety "Balator"	12,032	3,047	-	-	15,079
Institute of Water Research	1,422	-	392	82,221	83,251
Kellogg Chair In Ethics	-	-	2,311	82,216	79,905
Michigan State Cooperative Tree Improvement Program	5,966	-	4,953	-	1,013
Museum	2,494	93,188	92,449	-	3,233
Rackham Research Animal Science	76	-	25,063	25,000	13
Rackham Research - Botany	51	-	-	-	51
Rackham Research Food Science	(3)	-	24,885	25,000	112
Rackham Research Forestry	24,089	-	19,902	25,000	29,187
Rackham Research - Thiem	9,026	-	31,321	25,000	2,705
SCS Faculty Development	212,429	50,173	38,970	-	223,632
Other- Noncash Gifts Received	-	419,521	419,521	-	-
TOTAL RESEARCH	811,624	790,320	831,080	269,437	1,040,301
PUBLIC SERVICES					
Accounting Advisory Board	335	5,326	5,364	-	297
African American Language and Literacy Program	11,285	2,404	10,055	-	3,634
Agricultural Marketing Gifts	2,150	-	-	-	2,150
Agriculture and Extension Education Development Fund	15,679	56,450	7,627	-	64,502
Bailey Scholars Program	6,610	6,216	341	-	12,485
Center of Integrative Studies	14,100	25	-	-	14,125
Comprehensive Breast Cancer Center of Michigan State University	120,557	541	-	-	121,098
Discretionary - Museum Gifts	1,563	5,977	5,221	-	2,319
Discretionary - Television Broadcasting	1,122,131	1,758,633	2,325,276	-	555,488
Exhibit Preparation	7,115	1,400	7,727	-	788
Family Living Education - Cooperative Extension Service	17,117	3,325	3,845	-	16,597
FFA Supplemental Fund	100,707	249,717	272,996	-	77,428
Food Industry Institute	1,467	63,000	18,698	-	45,769
4-H Youth Awards and Events	51,031	19,786	8,923	-	61,894
Friends of Wharton Center for the Performing Arts	1,819,182	763,798	932,089	(185,000)	1,465,891
Fundamental Materials Outreach	210,601	-	12,897	-	197,704
Haak-Lilliefors Memorial Lectureship	871	-	-	-	871
Health Promotion Program	17,208	-	-	-	17,208
Human Medicine Special Donations	133,332	37,790	31,944	-	139,178
Kellogg Bird Sanctuary Farm Trust	-	63,675	-	-	63,675
Kellogg Bird Sanctuary Trust	-	83,535	80,229	-	3,306
Land Management Gifts	96,812	150,377	176,738	-	70,451
Large Animal Clinical Sciences Development	122,031	74,784	32,595	-	164,220
Michigan Natural Features Inventory - Discretionary	-	154,250	20,278	-	133,972
MSU Choral Society	13,044	8,708	2,470	-	19,282
MSU Press - Publications	32	-	-	-	32

**EXPENDABLE RESTRICTED FUND
(Continued)**

GIFTS - Continued	Balance July 1, 2002	Revenues	Expenditures	Transfers In (Out)	Balance June 30, 2003
PUBLIC SERVICES - Continued					
MSU Press - Special	3,584	2,000	3,852	-	1,732
MSU Safe House	230,801	105,994	85,935	-	250,860
MSU Today	609	-	-	-	609
National Food Safety and Toxicology Center	223,791	8,184	88,837	-	143,138
National Superconducting Cyclotron Lab - Gelbke - Discretionary	214,481	-	232,747	112,672	94,406
Partnership for Africa	500	72,530	48,028	-	25,002
Rood Research	10,631	-	11,666	13,333	12,298
Julian Samora Research Institute	34,015	2,054	372	-	35,697
Southwest Michigan Research and Demonstration Center	47,591	14,675	5,430	-	56,836
WKAR Radio Sub-Channel	56,664	55,560	36,147	-	76,077
Other- Noncash Gifts Received	-	548,896	548,896	-	-
TOTAL PUBLIC SERVICES	4,707,627	4,319,610	5,017,223	(58,995)	3,951,019
ACADEMIC SUPPORT					
Advanced Management	31,539	37,140	8,092	-	60,587
Alumni Gifts	89,219	113,994	109,553	(10,000)	83,660
Alumni Lifelong Education Evening College	8,958	2,640	-	-	11,598
Board of Trustees Administrative	-	-	714	714	-
Broad - Business MBA Programs	54,746	1,504,428	7,346	-	1,551,828
Broad Quality Improvement Fund	324	-	-	-	324
Brook Lodge	914	12	926	-	-
Bull Endowment - Ricks	16,302	-	5,048	-	11,254
Capital Campaign	2,947,186	3,394,899	2,007,616	-	4,334,469
Albert H. Case Memorial Laboratory	2,341	-	566	-	1,775
Center for Sensor Materials	753,623	-	300	-	753,323
Clinical Neuroscience	26,703	46,968	12,583	-	61,088
Deloitte and Touche Professorship	20,386	-	15,975	-	4,411
Development Councils	4,306	27,759	26,949	-	5,116
Discretionary - Audiology	39,036	18,488	6,897	-	50,627
Discretionary - Communication	75,339	8,092	17,931	-	65,500
Discretionary - Criminal Justice	69,717	(23,843)	4,609	-	41,265
Discretionary - Department of Art	9,096	7,523	4,646	-	11,973
Discretionary - Epidemiology	37,206	5,238	9,957	-	32,487
Discretionary - Hannah/Integrated Studies	62,605	-	68,071	10,050	4,584
Discretionary - University Archives and Historical Collection	8,517	3,942	747	-	11,712
Discretionary - Veterinary Pathology	56,889	64,695	79,270	-	42,314
English	10,107	6,920	4,954	-	12,073
English Language Center	7,066	830	528	-	7,368
Ernst and Young Professorship	7,736	-	55	-	7,681
Hannah-Whittam Food Safety	94,551	728	155,146	112,672	52,805
Hazardous Substance Research Center	5,373	-	290	-	5,083
Hidden Lake Gardens Center Library	643	24	-	-	667
History	26,281	2,770	11,436	-	17,615
Horticulture Beautification Project	69,855	50,000	35,120	-	84,735

**EXPENDABLE RESTRICTED FUND
(Continued)**

GIFTS - Continued	Balance July 1, 2002	Revenues	Expenditures	Transfers In (Out)	Balance June 30, 2003
ACADEMIC SUPPORT - Continued					
James Madison General Research	100	250	250	-	100
James Madison Internships	4,200	-	2,500	-	1,700
Jewish Studies	315,502	164,694	68,822	-	411,374
Kellogg Biological Station Program Enhancement	23,788	5,027	6,566	-	22,249
Landscape Arboretum	6,218	14,426	8,216	-	12,428
Lifelong Learning/Outreach	17,364	-	15,125	-	2,239
Linguistics and Languages	11,970	1,003	1,230	-	11,743
Management	12,113	2,600	2,208	-	12,505
Ian Matley Memorial Fund	358	375	332	-	401
Michigan State University Alumni Association Administrative	-	31	2,531	2,500	-
Michigan Travel, TTRRC	15,599	7,850	-	-	23,449
Michigan Vegetable Industry Fund	69,000	-	-	-	69,000
The Michael L. Minor Master of Science in Food Service Management	141,544	-	41,156	-	100,388
Walter Morofsky Memorial - W. K. Kellogg Biological Station	424	268	125	-	567
MSU Debate Team	150	900	700	-	350
MSU - Detroit College of Law	8,158	5,095	13,253	-	-
Office of Intellectual Property	59,414	98,769	94,543	-	63,640
President Administrative	-	53,000	61,372	8,372	-
Provost Administrative	-	-	4,800	4,800	-
Provost Library	208,442	50,717	18,027	4,297	245,429
Public Safety Library Fund	4,072	20	-	-	4,092
Romance and Classical Languages	25,991	860	2,113	-	24,738
Rood - Ernst	13,346	-	2,119	14,000	25,227
Rood - Pursley ANS	-	-	3,660	13,400	9,740
Rood - Rust ANS	18,112	-	400	18,180	35,892
Science and Math Education - Discretionary	10,100	5,420	1,304	-	14,216
Scott Trust	92,958	-	-	-	92,958
Sports Science Technology Fund	1,923	-	22	-	1,901
Symposium on Science, Reason and Modern Democracy	30,051	-	1,331	-	28,720
University Development Administrative	-	-	35,000	35,000	-
Veterinary Teaching Hospital	3,170	650	-	-	3,820
Vice President for Finance Administrative	-	-	642	642	-
Vice President for Finance - Administrative Control	8,788	65,712	-	(68,089)	6,411
Vice President for Government Affairs - Administrative - MSU	-	-	7,964	7,964	-
Vice President for Government Affairs Administrative - Washington, D.C.	-	-	1,500	1,500	-
Vice President for Legal Affairs Administrative	-	-	1,500	1,500	-
Vice President for Research Administrative	-	-	1,500	1,500	-
Vice President for Student Affairs Administrative	-	-	2,450	2,450	-
Vice President for University Projects Administrative	-	-	545	545	-
Vice President for University Relations Administrative	-	-	403	403	-
Women's Resource Center	27,907	1,265	617	-	28,555
TOTAL ACADEMIC SUPPORT	5,667,326	5,752,179	3,000,151	162,400	8,581,754
STUDENT SERVICES					
B.R.A.D. Fund	3,024	115	2,142	-	997

**EXPENDABLE RESTRICTED FUND
(Continued)**

GIFTS - Continued	Balance July 1, 2002	Revenues	Expenditures	Transfers In (Out)	Balance June 30, 2003
STUDENT SERVICES - Continued					
Discretionary - Counseling	3,851	385	3,370	-	866
Engineering Equal Opportunity Program	8,226	50,134	22,244	-	36,116
Mildred B. Erickson Fellowship	39,366	14,170	20,552	-	32,984
Food Production and Management Education Facility	83,500	-	-	-	83,500
Housing and Food Services	6,484	1,660	-	-	8,144
Intramural Sports and Recreative Services	35,146	47,435	26,186	-	56,395
Minority Programs - College of Agriculture and Natural Resources	5,540	1,000	4,576	-	1,964
Upward Bound	461	68	7	-	522
Women's Programs in Engineering	3,818	22,947	17,101	-	9,664
TOTAL STUDENT SERVICES	189,416	137,914	96,178	-	231,152
SCHOLARSHIPS AND FELLOWSHIPS					
Academic Performance Scholarship	839,822	-	218,032	-	621,790
Agriculture and Natural Resources Alumni Association Distinguished Scholarship	20,925	36,754	18,000	-	39,679
Agriculture and Natural Resources General Scholarships	6,419	3,183	4,902	-	4,700
American Hotel and Motel Association	2,500	16,000	16,000	-	2,500
Amoco Foundation - Engineering	268	-	-	-	268
Amoco Foundation, Inc.	7,059	-	-	-	7,059
Awards to Students	6,575	-	6,575	-	-
Marian Lee Aylesworth Expendable Award within the College of Arts and Letters	-	2,000	-	-	2,000
Susan H. Bailey Spartan Scholarship	1,000	2,000	1,000	-	2,000
Baker/Merck Science Foundation	185	-	185	-	-
Carl Beck Memorial Scholarship	1	-	-	-	1
D. Jean Sanders Beck Scholarship	2,000	-	2,000	-	-
Linda Jean Bentz Memorial Award	692	600	(2,192)	-	3,484
Berman-Augenstein Scholarship	1,899	1,200	2,199	-	900
Berrien County MSU Alumni Club	5,449	2,650	1,500	-	6,599
Gunda Bouknight Expendable Scholarship Fund	2,000	-	4,000	-	(2,000)
Helen Takken Brink Endowment	1,745	5,862	5,862	-	1,745
William and Carol Brink	17,500	-	13,500	-	4,000
The Eli Broad College of Business Scholarships	31,290	(5,450)	1,302	-	24,538
Brock Internship	24,687	14,100	28,216	-	10,571
W. R. Brown Engineering	16,196	6,044	20,805	-	1,435
The Budres Foundation Scholarship in Music and Theatre	11,500	6,000	5,500	-	12,000
Building Construction Scholarship	3,500	31,000	32,500	-	2,000
Patricia A. Szymczyk Butler Scholarship Fund	43,585	37,207	26,131	-	54,661
David Carpenter Scholarship	4,382	-	2,000	-	2,382
George W. Carver Scholar in the Institute of Agriculture Technology	-	83	-	-	83
CCIP Scholarship	10,186	8,437	7,666	-	10,957
Cedar Ridge Scholarship Fund	67	-	-	-	67
Central Michigan Lapidary and Mineral Society	-	4,000	2,000	-	2,000
Central Michigan Public Relations Society Enrichment Fund	4,388	175	-	-	4,563
Central Ohio MSU Alumni Association Scholarship Fund	1,050	1,700	1,300	-	1,450
Chemical Engineering	5,306	2,900	-	1,633	9,839
Robert L. and Carol L. Christensen Scholarship Fund	5,500	5,500	5,500	-	5,500

EXPENDABLE RESTRICTED FUND
(Continued)

GIFTS - Continued	Balance July 1, 2002	Revenues	Expenditures	Transfers In (Out)	Balance June 30, 2003
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Chris-Tina Foundation Scholarship Fund	5,000	-	5,000	-	-
Church Scholarships	(250)	250	-	-	-
Civil and Environmental Engineering Fellowships	4,600	-	-	-	4,600
Civil and Environmental Engineering Scholarships Fund	7,490	1,000	-	-	8,490
Clarion Scholarship - Lyman Briggs	1,667	5,072	5,847	-	892
Club Managers Association of America	1,514	-	-	-	1,514
Lloyd Cofer	2,467	17,380	500	-	19,347
Jeffrey and Kathryn Cole Visiting Professorship	15,274	-	-	-	15,274
Richard Colina Memorial Scholarship	-	7,528	7,528	-	-
College of Agriculture and Natural Resources Designated	17,892	10,595	7,500	-	20,987
College of Education Alumni Association	1,300	-	-	-	1,300
College of Engineering Study Abroad Scholarship Fund	14,250	38,500	26,050	-	26,700
College of Human Medicine	1,996	-	-	-	1,996
College of Human Medicine Restricted Scholarships	19,522	30,639	31,025	-	19,136
College of Nursing Scholarships	15,995	2,855	8,000	-	10,850
College of Osteopathic Medicine	37,214	45,829	44,300	-	38,743
College of Osteopathic Medicine Student Support	8,599	2,600	200	-	10,999
Committee on Institutional Cooperation Minority Fellowship	716	-	-	-	716
Communication Arts and Sciences Scholarship	2,965	2,000	1,000	-	3,965
Computer Science Scholarships Fund	2,375	1,250	1,250	-	2,375
Crow's Hybrid Corn Agricultural Scholarships	2,100	-	-	-	2,100
Daimler Chrysler Corporation	2,250	25,000	12,375	-	14,875
Albert Dames Scholarship	26,250	5,000	5,000	-	26,250
Danielson and Associates, Inc.	50	-	-	-	50
DeVlieg Foundation	18,077	10,000	-	-	28,077
DeVlieg Foundation Scholarship - Engineering	11,011	10,000	9,500	-	11,511
Dow Chemical	10,588	12,000	12,000	-	10,588
Russel B. Duvall	-	16,696	16,696	-	-
Electrical Engineering Scholarships Fund	1,275	-	-	-	1,275
Electrical Engineering and System Science	4,216	-	-	-	4,216
Elevator Scholarship	198	-	-	-	198
Harold J. and Mildred T. Englehardt	1,864	-	-	-	1,864
Faculty Folk Club	61	-	1	-	60
Farmers Insurance Group of Companies Scholarships	14,530	-	-	-	14,530
Michael J. Feldman Scholarship	-	1,050	-	-	1,050
Food Industry Management Student Scholarship Fund	16,213	15,057	12,675	-	18,595
Food Science	32,611	16,535	13,626	-	35,520
Ford Foundation/Institutional Allowance	-	7,500	8,243	-	(743)
Ford Motor Company Engineering Scholarship Fund	8,000	8,000	8,000	-	8,000
Foreign Student Emergency	3,973	-	-	-	3,973
Harry and Donna Fortier Scholarship Fund	-	7,600	-	-	7,600
Quinn Alexandra Franks Scholarship	496	-	496	-	-
Future Farmers of America Agricultural Education	2,100	450	500	-	2,050
Gate Gifted and Talented Education Program	58,713	26,687	32,673	-	52,727
General Electric Teaching Grant	12,070	-	5,035	-	7,035

**EXPENDABLE RESTRICTED FUND
(Continued)**

GIFTS - Continued	Balance July 1, 2002	Revenues	Expenditures	Transfers In (Out)	Balance June 30, 2003
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
General Engineering Scholarship	26,446	66,250	72,350	-	20,346
General Foods	1,974	-	-	-	1,974
General Motors Engineering Scholarship	130,000	25,000	65,000	-	90,000
Genetics Program Discretionary Account	-	750	178	-	572
Howard Gentry, Jr. Scholarship	1,618	-	1,000	-	618
Geography Enrichment Fund at MSU	5,200	4,922	5,783	-	4,339
Gerstacker Foundation	700	-	-	-	700
Doris Giddey College of Agriculture and Natural Resources	-	15,303	10,000	-	5,303
Doris Giddey College of Osteopathic Medicine	-	5,000	-	-	5,000
Doris Giddey College of Veterinary Medicine	7,806	5,000	12,500	-	306
Doris J. Giddey Scholarship	3	12,500	12,500	-	3
William H. Grauel, Jr. Memorial Scholarship	9,000	-	5,000	-	4,000
Greater Baltimore Club of Michigan State University	166	-	-	-	166
Greater Los Angeles Alumni Scholarship Fund	1,500	300	-	-	1,800
Greater St. Louis Michigan State Alumni Association Club Scholarship	-	951	-	-	951
Grissim/Metz Associates Scholarship	125	-	-	-	125
GTE Foundation	22,874	-	-	-	22,874
John Gulash Memorial	724	5,000	100	-	5,624
Haslett-Spartan Scholarship Fund	1,250	3,500	2,500	-	2,250
Healthy E-Mail	13	40,000	715	-	39,298
Hillsdale City MSU Alumni Scholarship	260	750	-	-	1,010
Hinman	97,363	32,797	22,541	-	107,619
William and Sarah Hinman Fellowship	79,300	8,000	6,000	-	81,300
Honors Orchestra	1,256	-	-	-	1,256
Dr. Ralph C. Huston Memorial Scholarship	3,007	-	-	-	3,007
Institute of Agricultural Technology	419	-	-	-	419
James and Claire Irwin Scholarship	25,000	25,000	25,000	-	25,000
Jackson County Medical Society Auxiliary Scholarship	500	-	-	-	500
Iva Robb Jadel Scholarship Fund	-	10,000	5,000	-	5,000
Japanese Overseas Study Scholarship	59	725	-	-	784
Jenkins Fellowship/Institutional Allowance/Song	775	3,946	500	-	4,221
Frank Johnson Memorial	24,149	23,218	37	-	47,330
Kmart Corporation Scholarship	334	-	-	-	334
The Kelly Foundation Scholarship for the English Literature in Ireland Program	9,613	5,440	12,999	-	2,054
Martin Luther King, Jr. - Cesar Chavez - Rosa Parks Fellowship	116,671	15,004	62,251	-	69,424
Dr. Delia Koo Chinese Grant Program	151,375	-	5,701	(100,603)	45,071
David Edward Kraft Memorial Expendable Scholarship	125	-	125	-	-
Lansing Project - Hinman Scholarship	400	-	-	-	400
Latino Student Golf Tournament	1,665	-	-	-	1,665
Jeanette Lee Scholarship	1,051	5,296	5,296	-	1,051
Lifeline Club Expendable Scholarship	5,250	5,000	2,500	-	7,750
Livestock Industry - MSU Rodeo	106	-	8	-	98
A. H. Mack Memorial	108	-	-	-	108
Robert Maddex Scholarship	-	100	-	-	100
K. Markwardt Memorial Fund	7,062	15	2,000	-	5,077

EXPENDABLE RESTRICTED FUND
(Continued)

GIFTS - Continued	Balance July 1, 2002	Revenues	Expenditures	Transfers In (Out)	Balance June 30, 2003
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Marshall Expendable Scholarship	-	999	-	-	999
J. Willard and Alice S. Marriott Expendable Hospitality Business Scholarship	16,500	20,000	21,050	(5,000)	10,450
McClure Family Charitable Fellowship Fund	4,000	2,000	4,000	-	2,000
MCH Michigan Nursing Scholarship - Odd Year	-	132,000	132,000	-	-
M. Peter and Joanne M. McPherson Expendable Fund	5,983	80,000	51,184	-	34,799
Mechanical Engineering Scholarships Fund	4,170	-	-	10,931	15,101
Mechanical Engineering Undergraduate Internships	1,800	-	-	-	1,800
Memorial Scholarship Fund	4,338	-	88	-	4,250
Metallurgy, Mechanics and Materials Science Scholarships Fund	12,564	-	-	(12,564)	-
Michigan Crop Improvement Association Scholarship	8,082	8,000	9,500	-	6,582
Michigan DHIA	567	-	-	-	567
Michigan Farm and Garden Foundation	6,648	16,270	13,770	-	9,148
Michigan Food Processors Association, Inc.	1,277	-	-	-	1,277
Michigan Foundation for Medical and Health Education	-	-	9	-	(9)
Michigan Milk Producers	1,350	10,417	5,750	-	6,017
Michigan Political Leadership Program	48,770	205,617	244,480	-	9,907
Michigan Practice Scholarship	-	2,126	2,126	-	-
Michigan State University Faculty	5,436	-	-	-	5,436
Michigan State University Forestry Faculty	911	530	500	-	941
Michigan State University Foundation African Studies	186	-	-	-	186
Michigan State University Grant Award	100,056	27,458	29,452	-	98,062
Minnesota Mining and Manufacturing Scholarship	10,002	-	8,750	-	1,252
Minority Engineering Education Programs	5,002	12,000	6,000	-	11,002
Keki, Phyllis and Rohinton Mistry Distinguished Award in Chemistry	432	315	500	-	247
MKS International Business Studies Scholarship	-	2,000	2,000	-	-
Moorman	28	-	-	-	28
Mowbray Scholars Program	107,522	46,000	31,565	-	121,957
MSU Alumni of Benzie County (Len Blewett) Scholarship	2,000	2,000	2,000	-	2,000
MSU Alumni Club of Houston, Texas Scholarship	500	-	-	-	500
National Consortium for Graduate Degrees for Minorities	37,866	86,667	113,108	-	11,425
National Consortium for Graduate Degrees for Minorities in Engineering and Science	2	-	-	-	2
National Fund for Minority Engineering Students	-	29,150	29,150	-	-
National Wildlife Federation/Baldwin	600	600	1,200	-	-
NCAA Academic Enhancement	81,604	50,000	50,000	-	81,604
NCAA Needy Student - Athlete Fund	657	45,521	45,351	-	827
Neuroscience Gift Account	-	750	-	-	750
Cecil Nickle Memorial	642	-	-	-	642
Amos Nordman Foundation	813	-	-	-	813
Kara R. Norman Memorial College Scholarship	21,932	21,150	9,750	-	33,332
Omega Farms Scholarships	750	3,000	1,596	-	2,154
Barbara and Preston Parish "Cricket" Fund for Comparative Veterinary Ophthalmology	10,000	12,000	10,691	-	11,309
Peace Corp - Belize Scholarship	618	-	-	-	618
Pesticide Research Gifts	23,741	150	4,780	-	19,111
Phi Kappa Psi Fraternity Scholarship Fund	2,000	-	-	-	2,000

EXPENDABLE RESTRICTED FUND
(Continued)

<u>GIFTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Pioneer Hi-Bred International, Inc. Scholarship Fund	1,000	-	1,000	-	-
Pipes-McAdoo Expendable Scholarship	4,523	-	-	-	4,523
John L. and Harriette Pipes-McAdoo Scholarship Fund	1,572	-	-	-	1,572
Presser Foundation	8,200	4,000	4,000	-	8,200
Pride Scholarship	556	444	500	-	500
Jan Verlinich Pryzma Memorial Scholarship	5,250	-	-	-	5,250
George Pullman Education Foundation	-	14,000	18,000	-	(4,000)
James E. Raymond Expendable Scholarship Fund	3,520	-	1,000	-	2,520
Recreational Boating Industry Scholarship and Internship Program	9,967	33,300	11,471	-	31,796
Rewarding Extraordinary Students Possessing Exceptional Courage and Tenacity Expendable Fund	-	205	-	-	205
Paul Robertson Scholarship	10,200	8,050	3,250	-	15,000
Rockefeller Foundation	159	-	-	-	159
Rockwell International - Physics	2,483	-	2,483	-	-
Dan Rosenthal Memorial Award	51	-	-	-	51
Rotary Club Scholarships	(2,662)	-	(2,662)	-	-
Leslie B. Rout, Jr. Scholarship	(82)	1,878	1,796	-	-
Royer-Webb Scholarship Fund	15,000	440	2,296	-	13,144
Dr. Charles R. St. Clair, Jr. Scholarship	-	4,325	4,325	-	-
Samaritan Foundation Expendable Scholarship Fund	-	25,000	10,000	-	15,000
Schettl/Laventhol/Horwath	352	2,280	-	-	2,632
Schmidtke-Wagner Scholarship	-	11,072	11,072	-	-
Scholarship Deposits	1,092	-	-	-	1,092
School of Labor and Industrial Relations Gifts	17,716	96,382	18,790	-	95,308
Priscilla and Roger Schultz Expendable Scholarship	5,000	5,000	5,000	-	5,000
Roger and Priscilla Schultz Expendable Scholarship Fund in Engineering	5,000	5,000	5,000	-	5,000
Schumann Scholarship	1,000	-	-	-	1,000
Dolly Semrau Memorial Scholarship Fund	7,000	4,000	3,000	-	8,000
Sequoia Scholarship	13,556	12,500	-	-	26,056
M.C. Smith Landscape Architecture Scholarship	1,200	-	1,200	-	-
Steve Smith Expendable Scholarship Fund for Detroit Pershing High School	-	12,000	94	-	11,906
Social Science Scholarship Fund	575	100	-	-	675
Social Work Diversity Scholarship	2,617	400	-	-	3,017
Society of Toxicology	2,006	-	-	-	2,006
Sparrow Women's Hospital Association	3,000	3,000	3,000	-	3,000
Special Graduate Assistance	59,041	28,160	45,614	-	41,587
STARR Charitable Foundation Expendable Scholarship	198,497	-	474,973	-	(276,476)
The State News Best Journalistic Effort Award	3,345	-	-	-	3,345
Sten-Erik Olsson Fellowship	2,168	-	-	-	2,168
Edward C. and Hazel L. Stephenson Foundation Scholarship	23,000	-	-	-	23,000
Alfred D. Stevens Scholarship	11,775	-	-	-	11,775
Student Parents on a Mission Award Fund	-	827	200	-	627
W. B. and Candace Thoman Foundation	3,000	-	1,000	-	2,000
Barbara Rickerd Thompson Expendable Scholarship	-	10,000	-	-	10,000
Robert M. Thompson Scholarship Expendable Graduate Fellowship Program	48,084	-	49,041	-	(957)
Sarah Thompson-Tarbell Fund	298	-	-	-	298

**EXPENDABLE RESTRICTED FUND
(Continued)**

GIFTS - Continued	Balance July 1, 2002	Revenues	Expenditures	Transfers In (Out)	Balance June 30, 2003
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
3M Minority Engineering	-	27,000	22,000	-	5,000
Torre and Bruglio, Inc. Expendable Scholarship Fund	4,000	-	-	-	4,000
Trout/Lessard/Institutional Allowance	1,985	-	1,985	-	-
United Food and Commercial Workers Local 951 Foundation Scholarship	1,500	9,000	9,000	-	1,500
United Negro College Fund/Clark	5,485	-	1,258	-	4,227
Upjohn Company Chemical Engineering Fellowship	615	-	-	-	615
Urban Planning Award	4,354	33,825	31,568	-	6,611
Anjali Vats Lupus Scholarship	1,500	-	-	-	1,500
Willard G. Warrington Scholarship	2,288	-	-	-	2,288
Waste Management Environmental Award	150	-	-	-	150
John B. and Beverly A. Webb Spartan Marching Band Expendable Scholarship	1,200	1,200	1,200	-	1,200
John J. Webb Minority Scholarship Fund in Engineering	4,500	2,250	3,550	-	3,200
Joyce Baker Wiesinger Scholarship	550	500	500	-	550
Wohlgamuth Memorial Fellowship	21,203	14,898	10,458	-	25,643
Women's Contingency	106	-	-	-	106
Yates Memorial - Chemistry	48,744	-	18,116	43,371	73,999
Yates Memorial - Engineering	10,588	-	37,750	43,371	16,209
Ralph Young Athletic Fund	-	3,584,270	-	(3,584,270)	-
TOTAL SCHOLARSHIPS AND FELLOWSHIPS	3,307,331	5,600,811	2,680,265	(3,603,131)	2,624,746
INSTITUTIONAL SUPPORT					
Alumni Club Detroit Projects	566	-	-	-	566
Alumni and Special Projects	47,062	23,240	58,492	-	11,810
TOTAL INSTITUTIONAL SUPPORT	47,628	23,240	58,492	-	12,376
OPERATION AND MAINTENANCE OF PLANT					
Campus Arboretum Planting	211,253	39,301	10,084	-	240,470
Crop and Soil Sciences New Building Equipment	1,117	50	-	-	1,167
Hancock Field Laboratory	100	-	-	-	100
Harper Collection	3,635	2,500	1,997	-	4,138
Hidden Lake Gardens Development	26,654	46,100	9,610	-	63,144
Hidden Lake Gardens - Improvement of Plants	79,942	6,611	1,202	8,000	93,351
Hidden Lake Gardens Operation	135,523	4,085	394,816	312,945	57,737
Inner Circle Gifts	239,012	308,880	-	(350,000)	197,892
Izzo Contingent Deferred Contract Reserve	200,000	-	-	-	200,000
MSU Chapel Organ Fund	14,152	1,620	-	-	15,772
Munn Club/Suite Gifts	55,071	489,452	84,725	(398,454)	61,344
Stadium Club Gifts	1,127,010	1,152,263	33,403	(1,050,000)	1,195,870
Telecommunications - Discretionary	86,708	5,555	42,683	-	49,580
TOTAL OPERATION AND MAINTENANCE OF PLANT	2,180,177	2,056,417	578,520	(1,477,509)	2,180,565
Pledges Receivable Gift Income	8,848,329	1,054,519	-	-	9,902,848
TOTAL GIFTS	52,555,230	31,479,756	25,133,243	(2,572,216)	56,329,527

EXPENDABLE RESTRICTED FUND

(Continued)

ENDOWMENTS	Balance July 1, 2002	Spending Policy Distributions	Expenditures	Transfers In (Out)	Balance June 30, 2003
INSTRUCTION AND DEPARTMENTAL RESEARCH					
Frederick S. Addy Distinguished Chair in Economics	232	47,797	-	(48,029)	-
Frederick S. Addy Distinguished Chair in Finance	5,475	69,840	29,404	(5,475)	40,436
Frederick S. Addy Distinguished Chair in Finance (Fund B)	11,205	12,259	-	(11,205)	12,259
Afghanistan Visiting International Professional, Educational, Cultural, & Outreach Endowment Fund	-	1,162	-	-	1,162
Pearl J. Aldrich Endowment Fund	17,435	32,699	18,012	(17,435)	14,687
Gordon and Gladys Aldridge Memorial Endowment Enrichment	26,842	26,750	5,856	-	47,736
Gordon and Gladys Aldridge Memorial Endowment Scholarship	27,696	26,750	-	-	54,446
Alumni Distinguished Lectureship Award	3,174	3,473	-	(3,174)	3,473
Marianne Amarel Endowed Memorial Lectureship in Education, Culture and Community	36,933	9,222	12,232	-	33,923
American Catholic Thought and Culture: St. John Student Parish	41	472	-	-	513
Ameritech Endowed Chair in Telecommunication Technologies and Services	102,016	109,227	79,718	-	131,525
Ameritech Endowed Lectureships	19,614	7,907	2,183	-	25,338
Ameritech Faculty/Staff Award in Information Technology	12,328	1,992	-	-	14,320
Gwen Andrew School of Social Work Faculty Research Fund	-	1,642	-	-	1,642
John L. Arend Research Fund	16,616	3,418	-	(17,350)	2,684
Fred Arnold Professorship in Wood Products Sales, Marketing and Manufacturing Fund	159,210	58,402	39,490	-	178,122
Associates of the School of Hospitality Business	-	26,700	-	(26,700)	-
Australia-Pacific Council Endowment	429	469	-	(429)	469
Robert P. and Phyllis Bach Landscape Architecture Enrichment	460	1,610	-	-	2,070
Richard and Dana Balander Endowment	6,426	2,558	2,499	-	6,485
Ronnie Barnes Athletic Training Endowed Fund	-	2,359	-	-	2,359
Charles W. Barr Urban Planning Enrichment	9,720	10,634	7,720	(9,720)	2,914
Martin Benjamin Distinguished Guest Lecture Series	-	1,025	-	-	1,025
Donald L. and Irene J. Beshgetoor Endowment	13,906	2,060	-	-	15,966
Ralph and Dorothy Betolacini Chemistry Student Research Fund	-	1,859	-	-	1,859
Erwin P. Bettinghaus Endowed Lecture in Health Communication	2,925	1,074	-	-	3,999
Bhutan Visiting International Professional, Educational, Cultural, and Outreach Endowment	-	408	-	-	408
Biochemistry Enrichment Fund	2,045	3,520	-	(5,565)	-
Bernice M. Bishop Faculty Enrichment	38,679	16,666	-	-	55,345
Botany and Plant Pathology Academic Enrichment Endowment Fund	20,906	31,468	14,462	(20,906)	17,006
Ellis N. Brandt Professorship in Public Relations	65,711	66,558	79,864	-	52,405
Jack Breslin Professorship in Oncology	54,086	60,820	-	-	114,906
William and Carol Brink Distinguished Chair in Accounting	12	2,455	-	(2,467)	-
Wade Brinker Chair in Veterinary Medicine	390,939	176,115	-	-	567,054
Wade Brinker Chair in Veterinary Medicine - Funds Functioning as Endowment	76,643	31,841	-	-	108,484
Eli Broad College of Business Endowment	13,939	541,632	489,768	-	65,803
Eli Broad University Professor of Business	63,232	81,148	75,624	-	68,756
Frederic Julian Brown Endowed Lecture in Rehabilitation Counseling	1,373	1,432	-	-	2,805
J. Robert Brunner	23,392	15,078	4,894	-	33,576
Brunnschweiler Geography Library Endowment	5,945	2,087	2,585	-	5,447
Buddhist Civilization and Society Visiting International Professional, Educational, Outreach Endowment Fund	-	355	-	-	355

EXPENDABLE RESTRICTED FUND

(Continued)

ENDOWMENTS - Continued	Balance July 1, 2002	Spending Policy Distributions	Expenditures	Transfers In (Out)	Balance June 30, 2003
INSTRUCTION AND DEPARTMENTAL RESEARCH - Continued					
Burma Visiting International Professional, Educational, Cultural, and Outreach Endowment Fund	-	628	-	-	628
Business News Journalism Opportunity Fund	466	1,960	1,581	(467)	378
Dr. Arthur B. and Mrs. Pamela D. Butterfield Endowment to Foster Appreciation for Michigan State University and the College of Veterinary Medicine	969	1,178	-	(969)	1,178
John William Byington Endowed Chair in Global Marketing	40,485	117,206	96,577	-	61,114
Canadian Studies Centre Endowment	2,749	3,013	-	(2,749)	3,013
Capital Campaign - College of Agriculture and Natural Resources Faculty/Staff Endowed Superfund	2,507	279	-	(2,786)	-
Capital Campaign - College of Arts and Letters Staff Enhancement	712	-	-	(712)	-
Capital Campaign - College of Human Ecology Endowed Staff Development	422	53	-	-	475
Capital Campaign - College of Social Science Faculty/Staff Initiatives Fund	8,183	13,756	6,089	-	15,850
Capital Campaign - International Studies and Programs Visiting Lecturer Endowment Fund	6,292	879	-	-	7,171
Pat Carrigan Chair in Feline Medicine	5,581	6,535	-	(5,581)	6,535
Central Asia Visiting International Professional, Educational, Cultural, and Outreach Endowment Fund	-	844	-	-	844
Dae H. Chang International Scholar Invitational Fund	-	1,149	-	-	1,149
Chemical Engineering Endowed Discretionary Fund	-	959	-	-	959
Chemistry Library	5,735	6,287	4,571	(5,734)	1,717
China Visiting International Professional, Educational, Cultural, and Outreach Endowment Fund	-	175	-	-	175
John E. Chipman Endowment	17,047	13,573	11,180	-	19,440
C. C. Chou Endowed Seminar in Physiology	4,455	1,666	3,929	-	2,192
Class of 1970 Endowment for Veterinary Trainees	3,460	3,822	-	(3,461)	3,821
Class of 1985 - Lectureship	22,373	4,665	-	-	27,038
Catherine Herrick Cobb Lectureship in the Musical Performing Arts	102,220	29,754	2,500	-	129,474
Catherine Herrick Cobb Professorship in the School of Music	20,940	28,138	-	(20,940)	28,138
Jeffrey N. Cole Honors College Fund	2,380	2,604	-	(2,380)	2,604
Jeffrey N. Cole Visiting Lectureship	31,235	8,662	-	-	39,897
College of Arts and Letters Irving S. Waltzer Faculty Award Endowment	7,984	1,363	2,738	-	6,609
College of Engineering Enhancement	348,798	189,760	(10,881)	-	549,439
College of Human Medicine Distinguished Visiting Alumni Lectureship	6,865	7,976	705	(6,865)	7,271
College of Human Medicine Endowed Fund for Innovation	77	1,958	-	(76)	1,959
College of Natural Science	-	6,546	-	(6,546)	-
College of Natural Science Dean's Strategic Vision	2,187	7,763	-	-	9,950
College of Osteopathic Medicine Dean's Discretionary Fund	72,988	24,205	1,000	-	96,193
College of Veterinary Medicine	132,990	46,759	449	-	179,300
College of Veterinary Medicine Endowed Faculty Enrichment Fund	62,659	19,270	27,126	-	54,803
Community Engagement Fund for the College of Arts and Letters	58,713	14,806	875	-	72,644
Harry L. and Minet E. Conrad Engineering Scholarship	611	8,306	8,600	-	317
Jerry Cowen Endowed Chair of Experimental Physics	127,945	76,619	-	-	204,564
Charles Fred Cowham Trust	25,573	3,935	-	-	29,508
Ann Marie Craig and "Craig's Ben Hur" Small Animal Clinical Sciences	1,223	1,380	-	-	2,603
Criminal Justice Alumni Graduate Endowment	467	13,730	11,703	(467)	2,027
Robert C. Davis Family Endowed Fund for Agriculture	5,282	9,034	8,735	-	5,581
Robert C. Davis Family Endowed Fund for Agriculture Overseas Study	1,816	2,774	2,899	-	1,691

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
INSTRUCTION AND DEPARTMENTAL RESEARCH - Continued					
Lawrence E. Dawson and Charles M. Stine Endowed Fund	9,948	2,954	-	-	12,902
Phyllis K. and Walter P. Dell Endowed Scholarship	4,596	6,811	3,500	(4,596)	3,311
Deloitte and Touche Endowed Fund for Accounting	34,187	36,750	18,135	-	52,802
Department of Agricultural Economics Discretionary Fund	10,382	3,031	-	-	13,413
Department of Agricultural Economics Enhancement Endowment	5,321	2,801	-	-	8,122
Department of Agricultural and Extension Education Enhancement	7,975	1,480	-	(6,380)	3,075
Department of Crop and Soil Science Staff Enhancement	17,105	3,985	2,430	-	18,660
Department of Economics Lectureship	11,739	4,625	4,584	-	11,780
Bradley Clifton Des Lauriers Fund	4,739	2,108	1,313	-	5,534
Henry B. Dirks and Agnes M. McCann Memorial Endowment in Mechanical Engineering	2,740	3,356	125	(2,740)	3,231
Discretionary - Department of Food Science and Human Nutrition	26,762	18,079	-	-	44,841
Discretionary - Department of Geological Sciences	11,242	7,177	7,264	-	11,155
Discretionary - Department of Physics and Astronomy	106,439	27,070	69,569	-	63,940
Draft Horse Endowment	557	563	-	-	1,120
Robert R. Dreisbach Memorial	10,011	4,130	2,734	-	11,407
Frederic Booth Dutton and Faith Kedzie Dutton Endowed Lectureship	51,383	12,782	-	-	64,165
David J. Ellis Professorship in Large Animal Clinical Sciences	87,242	45,086	32,352	-	99,976
Endowed Chair - Ernst and Whinney Professorship of Accounting	301,282	80,451	36,060	-	345,673
Endowed Chairs - Enrichment Program - Chemistry	270,146	62,849	38,120	-	294,875
Endowed Chairs - Enrichment Program - Pharmacology and Toxicology	222,657	44,211	7,833	-	259,035
Entomology Endowment Fund	1,007	606	-	-	1,613
Norbert B. Enzer, M.D. Endowed Lectureship in Psychiatry	722	3,042	-	-	3,764
Robert L. Ewigleben Endowment in Educational Administration	5,014	1,715	-	-	6,729
George and Janet Eyster Endowment for the Buchanan Lecture	1,356	1,878	484	-	2,750
Flynn Fund	368	405	-	(368)	405
Atis K. Freimanis Radiology Visiting Professor Program	8,182	6,174	8,363	-	5,993
Bernard Gallin Endowed Lectureship in Asian Anthropology	-	463	438	-	25
Roy J. Gerard Lectureship in Family Practice	14,388	3,324	1,246	-	16,466
Glassbrook FFA Endowment	83,230	72,086	61,645	-	93,671
Hal and Jean Glassen Wildlife Conservation and Stewardship Endowment	6,632	16,202	3,500	(6,632)	12,702
Helen K. Grace Endowed Visiting Professor in Faculty Clinical Practice	18,714	8,946	-	-	27,660
Gordon and Norma Guyer and Gary L. Seevers Endowed Chair in Natural Resource Conservation	917	21,788	-	(918)	21,787
Norma Guyer Endowed Visiting Educator Program	60	1,132	-	-	1,192
Naomi Hack Distinguished Staff Award in Chemistry	1,365	1,506	1,436	(1,365)	70
Robert and Janet Hafner Faculty Enrichment	14,223	2,272	-	-	16,495
Elizabeth Halsted Fund for the Kresge Art Museum	40,170	11,985	-	-	52,155
John A. Hannah Professorships	1,682,208	1,595,453	-	(1,064,014)	2,213,647
Mildred C. Harris School of Hospitality Business Kellogg Center	18,210	7,607	19,509	-	6,308
William Randolph Hearst Endowed Fund for Visiting Professionals in the School of Journalism	-	8,503	4,432	-	4,071
Robert M. Heavenrich Endowed Lectureship in Pediatrics	9,762	5,147	2,440	-	12,469
Hilton Hotels Professor of Hospitality Financial Management	13,111	56,333	61,945	-	7,499
James and Lynelle Holden Educational Enhancement in Veterinary Medicine	131,566	33,572	-	-	165,138
Marjorie A. Holmes Endowed Faculty Enrichment	590	2,060	1,000	(590)	1,060

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
INSTRUCTION AND DEPARTMENTAL RESEARCH - Continued					
Richard M. Hong Endowed Chair in Electrical Engineering	55,260	73,851	-	(55,259)	73,852
Richard M. Hong Endowment for International Exchange Programs	21,673	5,205	64	(15,000)	11,814
Jack Horniman Special Enrichment Endowment in Urban Planning	398	865	-	(398)	865
Hort Endowment	35,381	7,728	1,001	(4,976)	37,132
Warren and Mary Frances Huff Professional Development	504	7,587	5,616	(504)	1,971
Andrew D. Hunt, M.D., Endowed Lectureship	5,180	6,365	695	-	10,850
India Council Endowment Fund	8,407	4,619	4,372	-	8,654
Islamic Civilization and Society Visiting International Professional, Educational, Cultural, and Outreach Endowment Fund	-	29	-	-	29
Jaqua Foundation Symposium in Memory of Dr. Samuel Pollock, DVM	7,820	5,085	-	-	12,905
Clare F. and Grace D. Jarecki Endowment	-	6,208	-	(6,208)	-
David and Mary Jessup Forestry Summer Camp Endowment	2,348	4,169	4,611	(2,349)	(443)
Jewish Studies Program	8,786	3,910	-	-	12,696
Johansen-Crosby Endowed Professorship in Chemical Engineering	2,886	114,281	46,873	(2,886)	67,408
Dorothy Harper Jones Lectureship in Family Therapy	213	1,115	-	-	1,328
Karabatsos Lectures in the Chemical Sciences	2,159	1,336	-	-	3,495
Dr. Waldo F. Keller Educational Center in Veterinary Medicine	1,302	1,467	-	(1,302)	1,467
Kellogg Chair in Ethics	4,212	78,009	-	(82,216)	5
John Kinney Memorial	126	989	-	-	1,115
Knight Foundation Endowed Chair in Environmental Journalism	58,522	129,271	146,971	-	40,822
Ruth T. Koehler Endowed Lectureship	27,802	13,000	23,213	-	17,589
Dr. Herman E. and Ruth J. Koenig Endowed Chair in Communication Systems	79,092	86,531	5,345	(79,092)	81,186
Anthony Koo/Kwan-Wai So Lecture in Chinese Studies	1,750	2,186	1,035	-	2,901
Korea Visiting International Professional, Educational, Cultural, and Outreach Endowment Fund	-	2,012	1,637	-	375
Colonel Gordon C. Krinke Faculty Enrichment	23,471	4,203	-	-	27,674
Daniel H Kruger Endowment for the Study of Work and Employment	-	26	-	-	26
Dr. C. H. (Hobie) and Carol L. Larson Endowment for Farm Animals	2,454	2,686	-	(2,455)	2,685
William and Barbara Larson Endowment	-	2,557	-	(2,557)	-
Marjorie and Kirkpatrick Lawton Student and Industry Resource Center Endowment Fund	-	25	-	-	25
Robert Leader Endowed Lecture Series	767	973	-	(766)	974
Joseph Lee Fund for Visiting Scholars in Chinese Studies	5,484	2,660	1,110	-	7,034
Robert Leighton Landscape Architecture Enrichment	144	504	-	-	648
Estate of Mary Lewis	345,623	74,429	421	(55,000)	364,631
Library Memorial	13,970	5,120	5,220	-	13,870
Dr. Edward C. Liebler Endowed Chair in Veterinary Practice Management and Law	174	536	-	(175)	535
Lyman Briggs Endowment	35,032	9,059	3,545	-	40,546
Lynn and Thelma MacCreedy Forest and Wildlife Endowment	18,550	31,327	14,621	-	35,256
Veronica Maher and Justin McCormick Endowed Discretionary Fund for Support of a Carcinogenesis Laboratory	513	1,254	981	-	786
George and Linda Markham Endowment in Small Animal Orthopedics	4,990	7,862	-	-	12,852
J. Willard Marriott Foundation Internship Program	8,724	28,348	31,058	-	6,014
Mathematics Endowed Enrichment Fund	10,750	11,761	-	(10,750)	11,761
Philip J. May Endowed Professorship in Finance	68,137	29,389	15,977	-	81,549
John McConnell Endowed Chair of Business Administration	380,695	125,395	106,977	-	399,113

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
INSTRUCTION AND DEPARTMENTAL RESEARCH - Continued					
Charles J. McCracken Distinguished Guest Lecture Series	-	1,040	-	-	1,040
Mary Anne McPhail Dressage Chair in Equine Sports Medicine	23,059	85,544	83,016	-	25,587
M. Peter and Joanne M. McPherson Endowed Professorship	50	55	-	(50)	55
William McQuillan Small Animal Clinical Sciences	1,288	1,414	-	(1,288)	1,414
Meadowbrook Farm Animal Chair	65,351	91,533	-	(65,351)	91,533
Mechanical Engineering Commemorative Endowment	8,663	5,336	2,658	-	11,341
Michigan Natural Features Inventory	4,323	15,347	12,310	(4,323)	3,037
Michigan State University Chemistry Department Discretionary	2,593	1,055	-	-	3,648
Michigan State University Equestrian Team Endowed Fund	1,560	283	-	(1,843)	-
Michigan State University Extension Professional Development Endowed Fund	4,292	4,593	4,785	-	4,100
Michigan State University Federal Credit Union Endowed Chair in Financial Institutions/ Investments	65,617	82,940	70,077	(65,617)	12,863
Michigan State University/Israeli Universities Cooperative Fund	2,957	5,044	-	(2,957)	5,044
Michigan State University Journalism	10,141	27,263	20,242	-	17,162
Michigan State University School of Music Jazz Studies	1,606	3,027	-	(1,606)	3,027
Michigan State University 2000 Endowment	540,943	89,867	-	-	630,810
Gordon and Christa Miracle Fund for International Advertising	7,835	6,298	2,221	-	11,912
Mongolia Visiting International Professional, Educational, Cultural, and Outreach Endowment Fund	-	859	-	-	859
Charles J. and Loraine M. Moore Endowment in the College of Engineering	128,832	103,443	164,108	-	68,167
Harlo M. Mork Chemistry Library	432	167	-	(599)	-
Charles Stewart Mott Distinguished Professorship	69,250	197,304	176,470	-	90,084
Mruk Memorial Lectureship on Schizophrenia	9,794	4,162	4,196	-	9,760
Milton E. Mumblow Fund in the College of Osteopathic Medicine	8,751	7,409	-	-	16,160
NAMA Hospitality Business Advancement	14	260	-	-	274
NAMA Professorship in Hospitality Business	7,622	30,759	35,908	-	2,473
Russel B. Nye Endowment Fund in American Studies	12,686	4,516	14,555	-	2,647
Dr. Thomas H. Osgood Memorial Award for Excellence in Teaching	939	3,150	2,053	(939)	1,097
Herbert J. and E. Jane Oyer Annual Lecture on Communication Disorders and Human Development	1,480	2,720	926	-	3,274
Russell E. Palmer Endowed Professorship in Accounting	46,172	13,487	15,059	-	44,600
A. J. (Tony) Pasant Chair of Insurance	732,303	158,391	100,703	-	789,991
Walter F. Patenge Chair of Osteopathic Medicine	750,917	242,107	61,260	-	931,764
Dr. Isabelle K. Payne Endowed Professorship	1,332	1,768	-	-	3,100
Pediatrics and Human Development Endowed Enrichment Fund	4,833	1,374	-	-	6,207
Physics and Society Lectureship	318	1,231	354	-	1,195
Pioneers of Packaging Endowment	6,374	5,361	-	-	11,735
Richard V. Pisaczyk Endowed Discretionary Fund	-	86	-	-	86
PricewaterhouseCoopers Faculty Support Fund	-	429	-	-	429
James H. and Mary B. Quello Center	183,449	165,222	189,338	-	159,333
David and Sarah Rabin Memorial for Jewish Studies	2,753	2,019	3,500	-	1,272
Loren and Opal Raines Endowed Colloquium	3,545	2,797	2,497	-	3,845
Rachana Rajendra Neotropical Migrant Bird Sanctuary	3,143	3,969	499	(3,143)	3,470
Luther S. and Louise Muncie Roehm Endowed Fund for the Department of Art	8,673	6,991	-	(1,674)	13,990

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
INSTRUCTION AND DEPARTMENTAL RESEARCH - Continued					
Max T. Rogers Lectureship in the Chemical Sciences	4,818	4,824	5,724	-	3,918
John R. Rood Trust	28,723	56,097	9,310	(58,913)	16,597
Barnett Rosenberg Chair in Biological Science	1,943,371	198,552	-	(167,672)	1,974,251
The Rotating Packaging Industry Professorship	3,490	5,622	5,385	-	3,727
Fred Russ Trust	62,912	52,693	72,394	-	43,211
Walter F. Russow Memorial	37,023	5,779	-	-	42,802
Ryukyuu (Japan) Visiting International Professional, Educational, Cultural, and Outreach Endowment Fund	-	46	-	-	46
John F. Sander and Nancy Kay Dunkel Memorial Lecture	3,381	1,630	4,603	-	408
Rachel A. Schemmel Endowed Lecture/Undergraduate Research Scholarship	4,742	3,081	1,001	-	6,822
School of Hospitality Business Student and Industry Resource Center Endowment	(23,831)	54,642	30,888	-	(77)
School of Music Endowment	22,257	4,225	11,099	-	15,383
School of Packaging Alumni Association Director's Discretionary	1,602	2,459	-	(1,602)	2,459
Jean P. Schultz Endowed Professorship in Oncology Research	(4,001)	21,151	926	-	16,224
John J. Sculati Discretionary Endowed Fund for the MSU Chemistry Department	32,885	13,843	28,000	-	18,728
Serling Endowed Fund for Israeli Studies	3,275	4,462	3,020	-	4,717
W. G. Shedd Materials Science Endowed Discretionary Fund	2,150	7,522	-	-	9,672
Neal Shine Fund for Ethics in Journalism	1,070	6,413	2,864	(1,070)	3,549
Frederick B. Shulak Endowed Fund in Avian Medicine	120	157	-	(120)	157
Blake Smith, Ph.D. Endowed Memorial Fund	1,326	1,493	1,076	-	1,743
Elton R. Smith Endowed Chair	97,818	134,873	146,505	-	86,186
Louis and Randy Somers Endowment Fund	2,459	2,545	2,411	-	2,593
Gloria Stragier Staff Award	1,894	875	342	-	2,427
Student Medical Education Enrichment Fund	4,642	5,546	-	(4,642)	5,546
Ronald Suter Distinguished Guest Lecture Series	-	1,025	-	-	1,025
Blanch B. and Frederick C. Swartz Endowed Professorship	30,557	56,803	42,450	(30,557)	14,353
Jack and Margaret Sweet Endowed Professorship in History	9,597	14,335	15,999	-	7,933
David and Kristina Taylor Endowment for Animal Health	1,370	2,754	-	(1,371)	2,753
N. Edward Tolbert Lectureship in Plant Biochemistry	1,196	1,409	-	(1,195)	1,410
Harry and Margaret Towsley Center for Science and Mathematics Teachers	21,080	33,954	33,902	-	21,132
Helen Tretheway Discretionary Fund for the MSU School of Music	23,766	9,473	19,125	-	14,114
Ralph Turner/Clarence Muehlberger Forensic Science Endowment	1,332	1,457	499	(1,332)	958
Ralph F. and Arnella K. Turner Forensic Science	1,521	1,736	1,501	(1,520)	236
C. Derwood Tuttle Memorial in Honor of Dr. Tarbell Ewing and Dr. Clark Chamberlain	11,233	12,289	-	(11,233)	12,289
Urban Affairs Faculty/Staff Enrichment Fund	2,792	3,054	-	(2,792)	3,054
Veterinary Medicine Programs	49,464	26,222	9,391	-	66,295
Visiting International Professional and Educational Outreach	3,104	8,055	634	-	10,525
Raymond D. and H. Claire Vlasin Faculty Development Fund for James Madison College	-	330	-	-	330
Sylvan T. Warrington Visiting Lectureship in Ethics and Leadership	-	1,411	-	-	1,411
William W. Wells Lectureship in Biochemistry	1,247	1,432	-	(1,247)	1,432
Wilkie Crop and Soil Sciences Endowed Fund	17,510	3,937	108	-	21,339
TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH	11,987,306	7,454,168	3,272,379	(2,072,340)	14,096,755

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
RESEARCH					
Stewart G. Armitage Endowed Fund in the Department of Forestry	4	13	-	-	17
Augie Fund	30	308	-	-	338
Babe's Fund for Canine Research	13,211	4,910	-	-	18,121
Rollin Baker Fund for the Museum	3,900	8,776	9,554	-	3,122
Battle Creek Kennel Club Fund for Purebred Dogs	11,068	2,332	-	-	13,400
George H. Bird and "Casper" Endowment for Feline Initiatives	4,983	2,949	-	(4,983)	2,949
Kenneth E. Bull Endowed Fund for Cherry Marketing	14,067	9,073	-	(19,066)	4,074
Clare R. Butler Memorial for Cancer Research	27,418	34,399	17,664	-	44,153
Joe L. Byers Endowment for Technology and Curriculum	4,174	18,495	-	(18,059)	4,610
Hazel and Melvin Cant Companion Animal Research	93	102	-	(93)	102
Pat Carrigan Fund for Feline Health	10,487	3,279	9,379	-	4,387
College of Natural Science Undergraduate Research Support Program	2,355	4,159	-	(5,460)	1,054
College of Veterinary Medicine Purebred Dog Endowment	71,647	23,075	26,064	-	68,658
Daniel Collins Accounting Research Awards Endowment	1,149	1,635	-	-	2,784
Kenneth E. Corey Research Enrichment	1,247	1,580	1,500	(1,246)	81
Department of Surgery Basic Research Endowment	10,940	12,327	-	(10,940)	12,327
Detroit Kennel Club Fund for Purebred Dogs	1,820	2,911	108	-	4,623
Charles Drew Endowed Award for Clinical Service and Research of Sickle Cell Disease	777	1,037	-	(777)	1,037
Harold and Phyllis Duchan Fund for Companion Animals	12,190	2,291	-	-	14,481
Education Policy Center Discretionary	318	440	-	-	758
Endowed Companion Animal Fund	111,466	60,423	56,268	-	115,621
Equine Performance Fund	26,587	3,982	22,001	-	8,568
Feline Health Endowment in the College of Veterinary Medicine	57,729	14,255	26,518	-	45,466
Harvey J. Fiege Fund for Genetic Research	78,556	23,826	17,384	-	84,998
Fisheries Research Excellence Endowment	20,820	7,422	3,432	-	24,810
Food Animal Health Fund	9,987	1,627	-	-	11,614
Thomas Rowe Ford Memorial	798	3,320	3,282	-	836
Freeman Fund for Equine Research	12	58,071	-	(56,800)	1,283
August F. Frey and Ernest J. Frey Research	10,793	2,078	-	-	12,871
Fruit Pathology Assistantship Endowment	5,764	20,494	-	(5,764)	20,494
Julia P. Gasow Fund for Purebred Dogs	7,366	8,059	-	(7,366)	8,059
Hal and Jean Glassen Endowment in Veterinary Medicine	-	624	1	-	623
Hal and Jean Glassen Fund for Purebred Dogs	7,461	11,227	1,533	-	17,155
G. C. Graf Lactation Physiology Program Enhancement	388	1,314	-	-	1,702
G. C. and Gwendolyn Graf Memorial Student Enhancement Program	4,106	3,358	3,082	-	4,382
Robert and Janet Hafner Fund for Animal Health	34,789	5,236	439	-	39,586
Harold A. Henneman Sheep Research	8,440	2,347	-	-	10,787
Harley Hotchkiss Geosciences Research	15,723	30,046	(10,306)	-	56,075
Ingham County Kennel Club Fund for Purebred Dogs	757	1,424	33	(757)	1,391
David Kahn Endowment Fund for Dermatologic Research	-	437	-	-	437
William J. Kay Fund for Companion Animals	8,624	1,831	-	-	10,455
John Harvey Kellogg Fellowship for Human Health and Nutrition Research	26,218	45,705	10,772	(26,218)	34,933
Katherine Kirsch Endowed Fund for Feline Geriatric Health	1,244	1,364	-	(1,243)	1,365
Anton Lang Memorial Fund	693	1,911	799	(693)	1,112

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
RESEARCH - Continued					
Myron S. Magen Medical Education	4,153	4,639	-	(4,153)	4,639
Ruth McInay Fund for Oncology Research	48,852	12,460	-	-	61,312
Sheila McMonagle Fund for Feline Health	2,814	2,085	-	-	4,899
Michigan Housing Research Center Endowment Fund	-	17	-	-	17
Michigan Nursery and Landscape Association Endowed Research	292	442	-	(292)	442
Michigan State University Agricultural Experiment Station Endowed Fund in Farm Crop Research	5,731	6,270	-	(5,731)	6,270
Neal Research and Scholarship Endowment for MSU Geological Sciences Department	1	1,044	-	(1)	1,044
Dennis Nyquist Electromagnetic Research Discretionary	499	582	-	(500)	581
Oakland County Kennel Club Fund for Purebred Dogs	2,075	2,609	-	(2,075)	2,609
George A. Padgett and Roberta Kilty Padgett Canine and Feline Genetic Disease Research	20	22	-	(20)	22
Marilyn and Ron Palleschi Fund for Canine Health	6,669	1,748	-	-	8,417
Dr. Frank Peabody Microbiology Student Research Fund	-	895	-	-	895
Nicholas V. Perricone, M.D., Division of Dermatology Endowment Fund	-	57,921	3,343	-	54,578
Progressive Dog Club of Wayne County Endowment for Purebred Dogs	1,452	1,702	-	(1,452)	1,702
Horace H. Rackham Research	-	41,349	-	(41,349)	-
Elsa D. and Carl E. Rehberg Research Professorship	105,790	115,741	-	(105,790)	115,741
Research Initiation Grants	23,832	2,804	-	-	26,636
Eugene and Lucille Richards Fund for Purebred Dogs	6,077	3,291	-	-	9,368
Ernest J. and Mable M. Rogers Memorial Endowment	-	134,997	-	-	134,997
Robert and Louise Russell Fund for Canine Health	13,468	3,643	-	-	17,111
Edward K. Sales Endowment	25,959	4,781	22,462	-	8,278
Sara Lee Endowment for Food Safety in Food Science and Human Nutrition within the College of Agriculture and Natural Resources	47,101	70,073	39,408	(47,101)	30,665
Sara Lee Endowment for National Food Safety and Toxicology Center within Veterinary Medicine	55,720	70,521	15,743	(55,720)	54,778
Lawrence E. and Eloise L. Schmidt Fund for Animal Health	16,068	2,620	-	-	18,688
Scriber Scholars In Butterfly Biology and Conversation	-	21	-	-	21
Southwest Michigan Agriculture Research and Demonstration Fund	19,522	6,319	-	(660)	25,181
Edward and Roberta Sterner Fund for Bovine Health	26,295	5,940	-	-	32,235
Della K. Swander Fund for Small Companion Animal Research and Care	418,080	62,801	251	-	480,630
Gorman Thomas Taylor Fund for Companion Animals	10,612	2,133	-	-	12,745
Robert C. Trojanowicz Community Policing Endowed Fund	3,761	4,202	-	(3,762)	4,201
George Ward Fund for Purebred Dogs	16,317	4,488	3,564	-	17,241
Wildlife Research Excellence Endowment	10,164	4,209	4,609	-	9,764
Matilda R. Wilson Equine Respiratory Disease Research	143,743	79,848	107,099	-	116,492
Warren and Anneliese Wood Research	506	810	-	(506)	810
Hendrik Zwarensteyn Memorial Endowed Research Awards	514	1,057	-	(514)	1,057
TOTAL RESEARCH	<u>1,646,286</u>	<u>1,158,556</u>	<u>395,986</u>	<u>(429,091)</u>	<u>1,979,765</u>
PUBLIC SERVICES					
Walter Adams Endowment for WKAR Radio	93	1,707	-	(1,800)	-
Walter Adams Endowment for WKAR TV	4,168	1,442	-	-	5,610
William J. and Hannah Baker	-	93,481	-	(93,481)	-

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
PUBLIC SERVICES - Continued					
Kenneth C. Beachler Arts Management Internship	2,212	2,424	-	(2,212)	2,424
Building Michigan's Families for the Future Endowment	11,339	5,541	-	-	16,880
Building Strong Families Endowment Fund	360	165	-	-	525
Chance at Childhood Endowment	114,795	80,297	25,013	(425)	169,654
Class of 1915	40,121	6,211	31,746	-	14,586
William G. and Lydia B. Cooper Memorial	-	176	-	(176)	-
Council on Korean Studies Endowment	4,840	5,149	5,000	-	4,989
Maxine A. Eyestone Endowment	3,544	1,185	-	-	4,729
Maureen D. Gladstone Discretionary Endowed Fund for MSU Safe Place	2,532	1,084	-	-	3,616
Thomas and Concettina Gliozzo Endowment Fund for Clerical-Technical Recognition Awards	610	1,265	1,401	(610)	(136)
Grace Fund for Strays	288	1,299	-	(288)	1,299
Gordon and Norma Guyer Endowed Internship Program	28,160	42,634	11,908	-	58,886
Louise R. and Carl E. Haradine St. Joseph County Extension Youth Programs Endowment	5,018	1,807	3,791	-	3,034
Dr. Marvin Hensley Endowment for Vertebrate Collections	21,330	19,491	15,331	-	25,490
Stanley C. and Selma D. J. Hollander Endowment for the Performing Arts	2,471	2,137	-	-	4,608
Japan Council	23,486	6,778	5,324	-	24,940
Drs. Yash P. and Saroj Kapur Endowed Fund	747	1,690	-	-	2,437
Kyle C. Kerbawy Urban Outreach and Student Support Endowment	2,267	2,610	-	(2,267)	2,610
Samuel J. and Ethel LeFrak Forum	13,089	68,837	41,765	-	40,161
Mexican American Culture Endowment in Memory of Pedro Rivera	-	15	-	-	15
Michigan Braille Transcribing Fund Endowment for WKAR Radio	84	1,565	-	(84)	1,565
Michigan State University Educational Enrichment and Outreach Fund	71,933	15,692	-	-	87,625
Michigan State University Safe Place	8,225	2,674	-	-	10,899
Marilyn Mook Staff Development Endowment	1,549	850	-	-	2,399
Kathleen D. and Milton E. Muelder Endowment for Intramural Sports and Recreative Services	7,772	1,993	-	-	9,765
Milton E. Muelder Endowment for Educational Programs	684	516	200	-	1,000
William R. and Denise Nielsen Performing Arts Management Internship	1,897	4,300	1,947	(1,897)	2,353
Pookie Endowed Fund for Needy Animals	4	4	-	(4)	4
Daniel Rosenthal Legislative Intern Award	774	1,287	1,122	(774)	165
Harold A. Schultz and Raymond P. Schultz Memorial Fund	41,987	9,095	-	-	51,082
John Siefka Memorial FFA Agriculture Scholarship	614	1,250	1,000	-	864
Shirley Sperber Endowment for Indigent Pets	12	6	-	-	18
Fred W. Stabley, Sr. Endowed Graduate Internship	5,823	2,028	3,236	-	4,615
Sustainable Michigan Fund	4,212	78,009	-	(82,221)	-
Don O. Tatroe Family Memorial	1,102	533	726	-	909
Victor Institute for Responsible Land Development and Use	15,840	36,938	-	-	52,778
Watson-Shannon Performing Arts Management Internship	2	2,474	2,325	(2)	149
Wharton Center Endowment	318,559	173,017	-	(400,000)	91,576
WKAR Radio General Endowment Fund	8,901	3,331	-	-	12,232
WKAR TV General Endowment Fund	9,155	3,243	-	-	12,398
TOTAL PUBLIC SERVICES	780,599	686,230	151,835	(586,241)	728,753

EXPENDABLE RESTRICTED FUND

(Continued)

ENDOWMENTS - Continued	Balance July 1, 2002	Spending Policy Distributions	Expenditures	Transfers In (Out)	Balance June 30, 2003
ACADEMIC SUPPORT					
African Studies Center Fund	1,963	1,327	-	-	3,290
Agricultural Engineering Laboratory Enhancement Endowment	2,531	1,045	-	-	3,576
American Indian Studies Endowment	387	1,391	-	(387)	1,391
American Thought and Language (ATL) Faculty Development	5,952	1,574	-	-	7,526
Carole S. Armstrong Endowment	533	1,199	1,111	-	621
Avery, Kimes, and Stier History Endowment	432	1,572	-	-	2,004
Peter J. and Freda M. Babich Fund for Faculty Enrichment	18,497	2,651	-	-	21,148
Karl D. Bailey Museum Endowment	-	4,080	4,080	-	-
Broad School/Henry Center Endowment	-	27,887	-	-	27,887
Campus Life Enrichment Endowment	684	1,148	1,225	-	607
Capital Campaign - Museum Enrichment Endowment Fund	218	5,057	5,206	-	69
Center for Advanced Study of International Development (CASID)	273	254	-	-	527
Center for European and Russian Studies Fund	1,558	1,717	300	(1,558)	1,417
Center for Great Lakes Culture Discretionary Endowed Fund	2,959	1,689	-	-	4,648
Kitty Clark Cole Collection	272	517	-	-	789
College of Arts and Letters Endowed Enhancement Fund	-	524	-	-	524
College of Human Ecology Endowed Computer Laboratory	25,687	4,740	-	-	30,427
College of Human Ecology Reference Library	12,558	5,404	3,527	-	14,435
College of Veterinary Medicine Educational Initiative and Curriculum Enhancement	5,258	1,514	267	-	6,505
Construction Management Laboratory Endowment Fund	-	325	-	-	325
Cotterman Family Endowment for Entrepreneurship Studies	-	712	-	-	712
The Maurice and Elayne Crane VVL Endowment Fund	1,400	1,142	-	-	2,542
Michael H. and Barbara M. Dennos Endowed Discretionary	11,631	12,732	6,465	(11,632)	6,266
Department of Biochemistry Reading Room Endowment	3,728	3,059	-	(207)	6,580
Department of Food Science and Human Nutrition Equipment Acquisition and Maintenance	8,262	1,883	-	-	10,145
Department of Human Environment and Design Faculty Development	2,422	2,545	324	-	4,643
Division of Engineering Computing Services	76,679	102,633	86,480	-	92,832
Madeline Colavito Dodson, Ph.D., Endowed Award for Outstanding Volunteer Contributions in Obstetrics and Gynecology	-	344	-	-	344
Economic Research and Academic Support Endowment	3,306	1,151	-	-	4,457
Electrical and Computer Engineering Discretionary Endowment	-	1,170	-	-	1,170
Electrical Engineering Discretionary Endowment	6,559	3,852	-	-	10,411
Endowed Fund for Choral Conducting to Honor Charles K. Smith	986	1,048	1,781	-	253
Maxine A. Eyestone Endowment Fund for the MSU Library	1,402	988	-	-	2,390
Henry D. and Janiece A. Foth Endowed Fund	3,259	2,012	-	-	5,271
The Founders Fund	2,010	8,421	2,734	(2,010)	5,687
Friends of Kresge Art Museum	11,692	-	-	(11,692)	-
Friends of Kresge Art Museum Endowment	12,759	6,690	-	-	19,449
Giuliani Endowment for Library and Informational Resource Provision in Support of Lifelong Learning	3,086	1,106	641	-	3,551
Golden Apple Award	71	92	-	(71)	92
Beatrice V. Grant Endowment Fund	6,026	5,694	4,845	-	6,875

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
ACADEMIC SUPPORT - Continued					
A. J. Harris II Interdisciplinary Studies Major Student Field Experience	815	1,553	-	-	2,368
Carter and Ruth Harrison Endowment in Crop and Soil Sciences	2,913	5,706	2,404	(2,913)	3,302
Dr. Carter M. and Ruth C. Harrison Endowment for the Preservation of Special Collections	5,862	1,896	1,999	-	5,759
Bunny Hodas Legacy of Service Award for the Student Alumni Foundation	-	1,910	-	-	1,910
Emma Grace Holmes Endowment	197,705	66,375	24,240	-	239,840
Honors College Award for Distinguished Contributions to Honors Students	1,117	1,569	-	(1,117)	1,569
Hospitality Business Faculty, Research, Development and Travel	1,639	16,728	11,969	-	6,398
Human Ecology Centennial Endowment	2,944	979	-	-	3,923
Claudine Burkhardt Jackson/Coralene Jackson Bloss Historic Costume Collection	3,477	1,226	-	-	4,703
James Madison College Faculty Development Fund	593	1,203	-	(593)	1,203
Kensingler and Alice Guseman Jones Endowed Visiting Advertising Professional (VAP) Program	7,616	5,593	3,081	-	10,128
Kohrs - Campbell Prize in Rhetorical Criticism	779	1,521	7,069	(780)	(5,549)
Kresge Art Museum Education Endowment	12,956	6,834	695	-	19,095
Mirdza Kuze Library Endowment Fund for Baltic Collections	2,491	2,688	2,244	-	2,935
Robert G. LaPrad Endowed Fund	1,537	430	-	-	1,967
Alida Sherwood Larsen Endowed Memorial Scholarship	862	1,075	-	(863)	1,074
Richard J. Lewis Quality of Excellence Award	9,755	4,363	2,724	-	11,394
Anne S. Longman Folk Arts Endowed Fund	6,703	1,671	-	-	8,374
Nellie Holmes Loomis Endowment Fund for the Kresge Art Museum	107,183	60,538	10,350	-	157,371
Melvin S. and Bertha C. Lostutter Journalism Technology	1,380	5,160	5,037	(1,380)	123
Jack L. Maatsch Visiting Scholar in Medical Education	6,657	3,110	1,874	-	7,893
Harris O. Machus MSU - HRIM Endowed Fund	-	2,263	1,510	-	753
Marlio Visiting Artist/Scholar Endowment	3,824	2,140	74	-	5,890
Michigan Quilt Project	16,988	15,940	4,331	-	28,597
Michigan State University Class of 1994 Endowment for the MSU Libraries	2,215	3,080	-	-	5,295
Michigan State University Libraries Endowment for Preservation	9,153	2,052	-	-	11,205
Michigan State University Libraries Endowment for Special Collections	6,503	3,143	749	-	8,897
Michigan State University Libraries Endowment for Staff Enhancement	15,173	2,430	4,089	-	13,514
Michigan State University Medical Library Endowment	1,473	-	-	(1,473)	-
Lewis J. and Ruth E. Minor Endowed Fund	132,055	122,900	77,485	-	177,470
Kathleen D. and Milton E. Muelder Endowment for Kresge Art Museum	11,245	20,054	16,994	-	14,305
Kathleen D. and Milton E. Muelder Endowment for the MSU Carillon Concerts	7,589	3,234	-	-	10,823
Al Pearson Reference Room Endowment Fund	122	190	-	(123)	189
Albert M. Pearson Endowed Fund	5,108	2,123	1,902	-	5,329
Gerald W. and Mary Frances Pearson Endowment	21,260	6,539	-	-	27,799
Persons with Disabilities Empowerment Fund	3,037	4,502	-	-	7,539
Potchen Endowment Fund Collections on Central European History and Horticulture History	8,912	2,347	948	-	10,311
Roy S. Pung Best Practices in Management Lecture Series	1,291	7,955	-	(1,292)	7,954
Michael J. Rein Landscape Architecture Enrichment	446	541	-	-	987
Ries Endowed Fund in the Department of Horticulture	11,597	10,411	12,867	-	9,141
Louis R. Ross Endowed Assistantship in Business	39,837	12,531	-	-	52,368
Marilyn L. Rotherth College of Nursing Enrichment	533	624	-	-	1,157
Saginaw Medical Excellence Fund	4,731	5,656	4,500	(4,731)	1,156
Charles and Ruth Schmitter Library Endowment for Special Collections in Fencing	4,019	1,304	1,260	-	4,063

EXPENDABLE RESTRICTED FUND

(Continued)

ENDOWMENTS - Continued	Balance July 1, 2002	Spending Policy Distributions	Expenditures	Transfers In (Out)	Balance June 30, 2003
ACADEMIC SUPPORT - Continued					
Kathleen Nowicki Schwartz College of Nursing Enhancement	1,100	1,699	-	-	2,799
Shapiro American Radicalism Fund	1,028	1,229	-	-	2,257
LeMoyne Snyder Computer Laboratory	5,984	6,575	4,426	(5,983)	2,150
Margaret R. Squires Endowment for Professional Opportunities	195	325	-	-	520
Donald Stanton, D.O. Physical Medicine and Rehabilitation Telecommunication Technology	142	334	-	(141)	335
Marvin L. Tomber Endowment for MSU Mathematics Library	1,095	1,609	-	(1,094)	1,610
Paul and Barbara Trudgen Library Endowment	554	846	-	-	1,400
United States Golf Association Foundation Endowment	16,206	4,845	3,714	-	17,337
The University Museum	50,315	41,215	-	(50,779)	40,751
Arthur H. Vandenberg Award	404	78,596	80,195	-	(1,195)
Walter Family Collection	1,061	1,189	-	(1,061)	1,189
William B. Weil, Jr., M.D. Endowed Distinguished Pediatric Faculty Award	804	1,071	-	-	1,875
John W. and Krystine K. Westcott Endowed Discretionary	2,368	3,698	1,307	(2,368)	2,391
Russell and Laura Whalls Library Endowment	1,906	2,086	-	(1,906)	2,086
Ronald W. Wilson Endowed Teaching Award	1,427	2,430	1,478	(1,428)	951
John D. and Dortha J. Withrow Endowed Teacher/Scholar Awards in the Eli Broad College of Business	35	1,472	-	-	1,507
John D. and Dortha J. Withrow Endowed Teacher/Scholar Awards in the College of Engineering	49,822	12,288	11,362	-	50,748
Women and International Development Program	39,302	12,316	4,832	-	46,786
TOTAL ACADEMIC SUPPORT	<u>4,911</u>	<u>1,528</u>	<u>634</u>	<u>-</u>	<u>5,805</u>
	1,095,794	822,327	427,329	(107,582)	1,383,210
STUDENT SERVICES					
Robert T. Anderson Award in Religious Studies	155	283	-	-	438
Athletic Training Education Endowed Fund	1,265	2,442	314	(1,265)	2,128
Carl O. Basel Endowed Outstanding Senior Award	1,127	2,966	1,999	-	2,094
BASF Ecotoxicology Award	1,851	1,336	-	-	3,187
John A. and Irma L. Benschop International Enrichment Award	836	3,042	749	(836)	2,293
Rose M. Carlson Internship for the Horticulture Demonstration Gardens and the 4-H Children's Garden	889	1,055	-	-	1,944
Lindus L. Caulum II Memorial	18,218	11,647	19,402	-	10,463
Catherine Herrick Cobb Scholars in Music	138,940	86,387	74,311	-	151,016
College of Arts and Letters Graduate Awards Endowment	1,466	2,268	999	-	2,735
Redmond and Edna Cotter Endowed Fund for Clara Bell Smith Student-Athlete Academic Center	3,130	4,206	-	(3,130)	4,206
Dr. Thomas K. Cowden Memorial in Agricultural Economics	3,907	4,928	809	(3,908)	4,118
Charles H. and Meriam V. Coy Fund for International Exchange	26,814	6,624	2,533	-	30,905
Mackenzie L. Davis Student Activity Discretionary Endowment Fund	-	193	-	-	193
Leo V. Deal International Enrichment	805	2,673	3,000	-	478
Department of History Graduate Awards	7,185	2,144	3,000	-	6,329
Department of Resource Development Endowment for Scholastic and Program Awards	827	4,178	2,819	(827)	1,359
Educational Diversity Fund - Kate and John Welser	30,531	9,252	1,651	-	38,132
Endowed Fund for Music Therapy	2,486	1,047	-	-	3,533
Environmental Planning and Management Program in Europe	1,779	1,718	1,265	-	2,232

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
STUDENT SERVICES - Continued					
Stewart Evans Hockey Endowed Fund	600	657	-	(600)	657
Frank A. and Kathleen L. Fear Bailey Student Experiences	347	584	-	(347)	584
Richard Lee Featherstone Endowed Prize	1,167	2,888	2,800	-	1,255
John (Jake) and Maxine Ferris Global Agri-Business Award	5,936	5,843	3,176	-	8,603
Food Science and Human Nutrition Graduate Student Teaching Award Endowed in Honor of Professors Lawrence E. Dawson, Laurence G. Harmon, and Gilbert A. Leveille	9,218	5,941	3,001	-	12,158
Forestry Summer Camp Endowment	576	657	-	(576)	657
Carole E. Franck Nursing Leadership Award	974	1,016	1,864	-	126
Miriam Morgan Freeman	7,376	4,543	-	-	11,919
Gamma Theta Upsilon Geography	(7)	1,369	1,362	-	-
David Getz Award	11,481	1,419	-	-	12,900
Gloss Undergraduate Research Award in Microbiology	4,629	2,833	-	-	7,462
Norman A. Good Endowed Student Award	286	2,255	-	(286)	2,255
George and Agnes Greenleaf Scholars Enrichment	742	1,082	-	(742)	1,082
Hiscock Endowment for Medical Technology/Clinical Laboratory Science Award	12,441	4,659	2,629	-	14,471
Honors College Enrichment Fund	32,503	5,672	-	-	38,175
Elsie Hornbacher Fund for Educational Enhancement in the Human Anatomy Program	5,620	5,259	-	-	10,879
Institute of International Health Student Endowment	2,278	2,492	-	(2,278)	2,492
International Experience Enrichment Fund for COM Students	798	872	-	(797)	873
James Madison Field Experience Support Fund	582	2,721	-	(582)	2,721
Japan Study Abroad	2,551	9,121	-	(2,551)	9,121
Georges Jules Joyaux Overseas Study Scholarship	354	2,784	1,000	-	2,138
Annette H. Kabara Memorial	7,613	4,505	4,000	-	8,118
Chuck L. Kaplan Spartan Spirit Award	510	2,643	-	(511)	2,642
Kyle C. Kerbawy Graduate Student Research Award	1,005	2,662	2,500	(1,005)	162
Dean Laurence Memorial	2,429	2,657	-	(2,429)	2,657
Kirk and Marjorie Lawton Graduate Student Support Award in Crop and Soil Sciences	2,936	4,576	2,078	-	5,434
Mr. and Mrs. Wayne A. LeCureux Endowment	16,311	5,019	773	-	20,557
Lyman Briggs School Arts Enrichment Fund	2,547	1,246	1,437	-	2,356
Benard L. Maas Foundation Endowed Equine Surgery Residency	284	526	-	(284)	526
Kevin R. Markwardt Award	1,806	2,093	-	(1,805)	2,094
Arthur D. Marosi Surgery Award	11,572	3,447	1,000	-	14,019
Ron Mason Endowment for Men's Varsity Ice Hockey	-	1,010	-	-	1,010
Agnes McCann Memorial Student Endowment	32	1,061	-	(32)	1,061
McCartney Endowed Educational Enrichment	2,529	2,767	-	(2,529)	2,767
Paul S. McCord, D.O. Memorial Award	1,674	1,415	-	-	3,089
Roger and Marjorie Mellenberger Dairy Associates Program Enhancement	1,088	1,192	530	(1,089)	661
Michigan State University Debate Team Endowment	1,144	2,472	2,354	-	1,262
David and Betty Morris Livestock Enhancement Program	165	102	-	-	267
MSU COM Class of 1976 Enrichment	226	346	-	(227)	345
Mark Mulder Endowed Fund for Spartan Baseball	1,022	1,066	-	-	2,088
Ron Nelson Judging Team Endowment	4,367	8,217	2,124	-	10,460
Niehoff, Schuler and Adams Fund	2,248	693	910	-	2,031
Niland Family Award in Music Education	984	1,127	1,251	(984)	(124)

EXPENDABLE RESTRICTED FUND

(Continued)

ENDOWMENTS - Continued	Balance July 1, 2002	Spending Policy Distributions	Expenditures	Transfers In (Out)	Balance June 30, 2003
STUDENT SERVICES - Continued					
1951 Big Ten Champions Endowment Fund Men's Tennis	1,106	1,696	-	(1,106)	1,696
Osborn Endowment for Ice Hockey	408	725	-	-	1,133
Jean Robinson Page Memorial Fund Endowment	635	889	-	(635)	889
Estate of William A. Present	5,273	405	-	-	5,678
Daniel and Barbara Reid Intramural Sports Discretionary	16,768	23,224	1,500	(16,768)	21,724
Ruth E. Renaud Student Affairs and Services Staff Enrichment	12,777	2,462	-	-	15,239
Melvin R. and Ruth K. Rudolph Endowed Engineering Study Abroad Award	853	1,205	1,200	-	858
Saginaw County 4-H Endowment	1,099	1,019	-	-	2,118
Alexander Schuster Principal Violinist Award	1,682	1,641	2,001	-	1,322
Martin J. Sherman Wrestling Endowed Fund	7,430	8,129	8,129	(7,430)	-
Carnegie Shillinglaw Endowed Award for Academic Excellence in Internal Medicine	938	1,717	1,015	-	1,640
Mr. and Mrs. Jerome C. Walker Memorial Award Program	2,254	11,847	12,001	-	2,100
Robert C. Ward, D.O. F.A.A.O. Residency in Neuromusculoskeletal Medicine and Osteopathic Manipulative Treatment	1,103	1,256	-	(1,103)	1,256
Catherine Elizabeth Webster Endowed Engineering Study Abroad Award	3	1,205	-	-	1,208
W. Donald Weston Award	(1,783)	4,436	4,322	-	(1,669)
Eugene P. Whiteside Pedology Award	1,229	2,542	-	(1,229)	2,542
Norbert Wiener Endowed Fund	2,019	2,209	-	(2,019)	2,209
John R. Winchester Memorial Endowed Fund	407	2,426	400	(407)	2,026
Jane E. Wonders Fund	53,160	5,618	-	-	58,778
Youth Education and Stewardship Legacy Fund	5,363	6,322	12,660	(5,363)	(6,338)
Robert B. Ziegler Caring Award	1,622	3,157	1,200	(1,622)	1,957
TOTAL STUDENT SERVICES	519,501	348,028	192,068	(67,302)	608,159
SCHOLARSHIPS AND FELLOWSHIPS					
Academic Merit Scholarship - Catherine Hooper Fredin Award	24,274	26,558	-	(24,274)	26,558
A. Gordon Adams, Jr. College of Human Medicine Scholarship	199	2,522	2,395	(200)	126
A. Gordon Adams, Jr. James Madison Fellows Scholarship	11	2,096	2,000	(11)	96
Walter Adams Memorial Endowed Scholarship in Marching Band	1,363	3,010	4,199	(1,363)	(1,189)
Walter and Pauline Adams Scholarship	4,537	12,624	15,001	-	2,160
Pamela Agren Memorial Scholarship	-	184	-	-	184
Agricultural Engineering Endowed Fellowship	24,791	3,275	-	-	28,066
Margaret Aguwa, D.O. Endowed Scholarship	824	1,129	-	(824)	1,129
Forest H. Akers Scholarship	60,088	48,667	38,841	-	69,914
Alfredson Memorial	128	184	300	-	12
All University Undergraduate Award for Excellence	28,481	7,885	2,500	-	33,866
George L. Allen Scholarship	40	247	-	-	287
Dr. Jack Allen and Dr. Tom Pierson Scholarship	325	4,364	2,000	(324)	2,365
Ruth Allen Veterinary Medicine Scholarship	540	1,053	-	(540)	1,053
Alumni Distinguished Scholarship	-	4,301	-	(4,301)	-
Henry and Donna Anderson Endowed Scholarship	7,562	2,859	6,000	-	4,421
Kenneth Anderson Scholarship	53,372	6,357	-	-	59,729
Andrew Undergraduate Fellowship	1,251	3,456	3,000	(1,251)	456

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Mr. and Mrs. Benjamin H. Anibal Scholarship	139	4,285	3,800	-	624
Kristine Ann Scholarship	1	2,007	2,006	(1)	1
Albert Applegate Scholarship	4,289	5,214	5,000	(4,289)	214
Carl and Alleah Armeling Graduate Voice Fellowship	2,008	3,030	3,001	(2,008)	29
Don Arnson - Muskegon Area Michigan State University Alumni Club Scholarship	542	2,156	1,500	(542)	656
Jay Artis Endowment Fund for Graduate Study in Sociology	2,123	2,323	-	(2,123)	2,323
Lee J. and Grace Ashley Scholarship	29,473	4,555	-	-	34,028
AT&T University Housing Scholarship	9,787	15,093	5,376	(9,787)	9,717
Edward A. Augenstein Memorial Scholarship	1,612	2,285	2,400	(1,612)	(115)
Leroy Augenstein Memorial Scholarship	16,632	14,956	15,000	-	16,588
George and Nancy Axinn International Scholarship Fund in Resource Development	-	429	-	-	429
Marian Lee Aylesworth Award in the College of Arts and Letters	-	29	-	-	29
Gerald T. Babcock Endowed Fund in Chemistry	-	12,460	-	-	12,460
Paul and Edith Bagwell Scholarship	50	2,616	2,600	-	66
Bainbridge-Cobb Scholarship	2,411	28,235	31,092	-	(446)
F. W. Bakker-Arkema Minority Endowed Scholarship in Biosystems Engineering	1,001	1,108	-	(1,001)	1,108
Baldwin Foundation Alumni Distinguished Scholarship	207,144	27,593	-	-	234,737
Barbara Hacker Baldwin Theatre Scholarship	2,999	3,129	3,126	-	3,002
Robert C. Ball Fisheries and Wildlife Fellowship	5,045	5,539	-	(5,046)	5,538
Marion L. Bandeen Calhoun County Engineering Scholarship	889	8,123	7,300	(889)	823
Nancy and Roger Bandeen Scholarship in Education	-	64	-	-	64
Edward J. Barant Scholarship	(957)	2,130	2,001	-	(828)
Julius Barbour Memorial Scholarship	1,875	394	-	-	2,269
Wayne M. Barkwell Endowed Scholarship	-	11,476	-	-	11,476
Len Barnes AAA Michigan Fund Award	1,971	3,214	3,000	(1,971)	214
Ronald L. Barnes Memorial Endowed Undergraduate Scholarship	311	5,393	5,600	-	104
Harry C. and Doris S. Barnett Scholarship	1,134	1,085	-	-	2,219
Hagen Bashian Trust	15,203	21,848	20,100	-	16,951
Bath Band Boosters Scholarship	772	167	-	-	939
Jennifer Mulder Bauer Endowed Scholarship	-	1,696	-	-	1,696
Anna Bayha Scholarship	1,063	272	101	-	1,234
Fitch H. Beach Endowed Engineering Scholarship or Fellowship	50,520	9,024	-	-	59,544
Curtis M. Beachum Building Construction Management Scholarship	1,565	4,587	6,020	-	132
Carol Robinson Beals Endowed Nursing Scholarship	113	1,193	-	(114)	1,192
James B. and Harriet Beard Endowed Graduate Fellowship	7,218	7,751	28	-	14,941
William Beardsley International Business Scholarship	425	16,830	16,201	(425)	629
John W. Beaumont Scholarship	6,715	6,486	8,135	-	5,066
Eleanor M. and Wilhelm M. Beckert Forestry and Horticulture Endowed Fund	12,199	3,843	-	-	16,042
Richard and Sara Beckman Endowed Scholarship	-	279	-	-	279
Carl F. Behrens Memorial Scholarships	1,608	2,918	1,201	-	3,325
Richard J. Benefiel Endowed Scholarship	5,810	12,227	9,535	(5,810)	2,692
Glenn D. Berkeheimer Family Endowed Scholarship in Science Education	946	1,316	1,000	-	1,262
E. A. Bessey Memorial	6,867	1,003	-	-	7,870

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Theodore A. and Frani R. Bickart Scholarship/Fellowship	2,571	1,170	3,600	-	141
Walter and Phyllis Olin Bielanski Endowed Scholarship	2,874	2,369	2,000	-	3,243
Black Alumni Association Endowed Scholarship	1,600	23,680	19,300	(1,600)	4,380
Kenneth G. Bloomquist Fellowship in Wind Conducting	762	1,978	1,799	(762)	179
Blue Care Network of Michigan Endowed Scholarship in Honor of Pedro Rivera, D.O.	4,355	2,197	4,001	-	2,551
John A. Boezi Memorial Alumnus Award in Biochemistry	2,653	3,538	600	(2,653)	2,938
Ann Marie Bolger Memorial Scholarship in Student Affairs	232	1,698	1,500	-	430
Earl L. Bolle and Mary Jo Bolle Memorial Scholarship	370	818	-	-	1,188
Robert and James Bollens Scholarship	220	2,955	3,000	-	175
Walter E. Bothe Memorial Scholarship	143	6,643	6,634	(143)	9
Dr. Grace Anne Boulton Scholarship	2,474	2,706	2,574	(2,474)	132
George J. Bouyoucos Graduate Fellowship	59,512	18,336	16,600	-	61,248
Robert S. Bower, Jr. Memorial Endowed Packaging Scholarship	1,336	2,007	1,000	-	2,343
Bradbury Lynch Scholarship	894	8,794	8,000	(894)	794
Bradford-Adams Endowed Scholarship	11,932	14,774	1,650	(11,932)	13,124
Sandy Brand 4-H Memorial Scholarship	1,870	744	400	-	2,214
Arthur F. Brandstatter Endowed Scholarship	271	9,035	8,699	(271)	336
Molly Brennan and William Devlin Endowed Scholarship	163	485	-	(162)	486
Donald Benjamin Briggs Endowed Scholarship	-	1,301	-	-	1,301
Walter O. Briggs Scholarship	1,308	1,862	2,501	-	669
Brinker Award - Veterinary Orthopedics	2,522	498	200	-	2,820
Brittain Scholarship	2,235	3,560	1,000	-	4,795
Eli Broad Fellowship	12,138	2,079	-	-	14,217
Barry C. Brock-United States Canada Endowed Scholarship in Labor and Industrial Relations	5,935	6,186	501	-	11,620
Clark L. and Margaret E. Brody Scholarship	7,593	3,433	7,300	-	3,726
Nancy L. Brookins Award	110	1,493	1,500	-	103
Georgia D. Brooks Endowed Golf Scholarship	2,421	2,878	-	(2,421)	2,878
Douglas C. Brown Memorial Endowed MBA Scholarship	851	5,326	6,176	-	1
Harry J. Brown Fellowship in American History	1,293	1,414	1,000	(1,293)	414
Martin Victor Brown Scholarship	4,572	790	-	-	5,362
Carl H. Brubaker, Jr. Endowed Fellowship in the Chemical Sciences	7,267	12,896	9,504	(7,267)	3,392
Angeline Buckwick Endowed Scholarship	2,463	2,769	1,800	-	3,432
Glenn and Thelma Buell College of Communication Arts and Sciences Endowed Memorial Scholarship	39,384	13,957	9,251	-	44,090
Glenn and Thelma Buell College of Education Endowed Scholarship	16,784	13,957	9,751	-	20,990
Thomas H. Burkhardt Memorial Scholarship in Building Construction Management	84	1,042	1,000	-	126
Dr. James R. Burnett Engineering Scholarship	59	2,984	2,850	(59)	134
Robert K. Burnett Memorial Endowed Scholarship	463	553	-	-	1,016
Arthur R. and Pearl Butler Scholarship	1,972	12,676	6,699	(7,859)	90
Agnes Hunt and Claude Marshall Cade Endowed Scholarship	1,980	2,167	2,001	(1,980)	166
Helen Calder Nursing Scholarship	17,846	7,539	14,250	-	11,135
Ralph R. Calder Scholarship	3,992	1,567	500	-	5,059
Howard and Lili Ann Camden Endowed Scholarship for Entrepreneurship	(2,170)	3,831	-	-	1,661
Clyde E. Campbell Scholarship in Educational Leadership	4,484	4,084	3,500	-	5,068

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Douglass C. Campbell Endowed Scholarship and Student Experience	500	468	-	-	968
John W. Campbell Endowment for Environmental Design Masters	2,502	3,773	-	(2,502)	3,773
Louise H. Campbell Scholarship	2,665	488	200	-	2,953
Capital Campaign - The Eli Broad College of Business Faculty/Staff Endowed Scholarship	93,327	15,022	-	-	108,349
Capital Campaign - College of Agriculture and Natural Resources Distinguished Endowed Undergraduate Scholarship	17,507	19,427	-	(17,507)	19,427
Capital Campaign - College of Arts and Letters Graduate Fellowship	8,664	2,740	1,001	-	10,403
Capital Campaign - College of Education Issues of Cultural Diversity and Minority Concerns Fellowships	4,882	3,888	3,800	-	4,970
Capital Campaign - College of Education Physical Education and Human Movement Fellowship	4,633	3,780	3,500	-	4,913
Capital Campaign - College of Education Psychological Studies in Education Fellowships	4,280	4,431	3,200	-	5,511
Capital Campaign - College of Education Teacher Education Fellowships	9,401	7,001	7,500	-	8,902
Capital Campaign - College of Engineering Endowed Opportunity Fund	2,299	13,051	13,800	-	1,550
Capital Campaign - College of Human Medicine Endowed Competitive Medical Scholarship	12	8,218	8,217	-	13
Capital Campaign - College of Natural Science Faculty/Staff Distinguished Endowed Scholarship	9,157	7,283	14,500	-	1,940
Capital Campaign - Honors College Endowed Enrichment Fund	1,559	3,159	535	-	4,183
Capital Campaign - Michigan State University Family Fund	19,816	7,511	15,000	-	12,327
Bob Carey Athletic Scholarship	3,528	3,860	-	(3,528)	3,860
Edward A. and Eleanor B. Carlin Award	13,051	4,695	4,000	(5,000)	8,746
Ralph W. Carmichael MBA Scholarship	272	531	-	(271)	532
William Carr MSU Black Alumni Scholarship	841	1,419	2,001	(841)	(582)
Pat Carrigan Woodwind Scholarship in Music	2,234	1,561	2,700	-	1,095
Arthur H. Carter Scholarship	-	7,437	-	-	7,437
Albert H. Case Scholarship	54,229	25,020	7,650	-	71,599
Albert Vaughn Case Memorial Scholarship	107,582	36,157	23,492	-	120,247
Dr. Jerry and Stella Cash Professional Development Endowment	54	1,111	-	-	1,165
Jim Cash Creative Writing Award	2,291	2,951	1,374	(2,291)	1,577
Centerpoint Business Campus Undergraduate Student Scholarship in the School Hospitality Business	-	666	-	(666)	-
Alice Dunne Chambliss Endowed Scholarship	1	1,565	1,501	-	65
Dallas J. Chapin Endowed Scholarship	1,821	2,773	1,999	(1,821)	774
Chapman Foundation	535	507	249	-	793
Michael A. Chaprka Endowed Scholarship Award	800	1,929	1,000	(800)	929
Dick Charles Endowed Scholarship in Saxophone Studies	8,572	3,743	8,461	-	3,854
Ruth Minks Charles Endowed Scholarship in Piano	2,331	1,800	3,700	-	431
Chemical Engineering Faculty Distinguished Scholarship/Fellowship	489	192	-	-	681
Chesaning FFA Alumni Memorial and Scholarship	13,251	2,670	4,000	-	11,921
Chinese Students Grant Fund	5,156	6,475	300	(5,156)	6,175
Leon R. Christensen Memorial Scholarship	442	1,576	-	(442)	1,576
Christman Company Endowed Scholarship	-	2,737	-	-	2,737
Daniel J. and Bette H. Church Endowed Scholarship in Accounting	4,176	1,389	2,999	-	2,566
Civil and Environmental Engineering Endowment Scholarship	9,595	2,856	4,111	-	8,340

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Dean Chester F. Clark Scholarship	3,746	5,336	8,399	-	683
Michael A. Clark Endowed Scholarship	883	1,247	1,001	-	1,129
R. William Clark Memorial Scholarship	(12)	4,152	3,249	-	891
Sandra Sageser Clark Endowed Scholarship in History	978	915	499	-	1,394
William E. and Phoebe B. Clark Scholarship for the Returning Adult Student	3,210	3,791	-	(3,210)	3,791
Clarkson Endowed Scholarship	2,835	3,114	-	(2,835)	3,114
Class of 1950 Study Abroad Endowed Scholarship	1,510	998	-	-	2,508
Class of 1951 Undergraduate Scholarship	961	1,897	-	(961)	1,897
Class of 1957 Activities Award	216	182	-	-	398
Class of 1957 Scholarship for Expanding Veterinary Horizons	1,153	2,258	851	(1,153)	1,407
Cleland Family Engineering Endowed Scholarship	795	482	-	-	1,277
Cleland Family Spartan Athletics Endowed Scholarship	66	93	-	-	159
Catherine Herrick Cobb Performing Arts Scholarship	128,038	77,938	78,675	-	127,301
Betty Mitchell Colden Endowed Scholarship	2,715	1,270	-	-	3,985
Cole Foundation Endowment for Honors College Support	13,338	78,381	86,601	-	5,118
College of Agriculture and Natural Resources Food Systems Fellowship	2,508	2,743	-	(2,507)	2,744
College of Arts and Letters Alumni Endowed Book Scholarship	-	100	-	-	100
College of Arts and Letters Alumni Endowed Scholarship	16,172	22,647	13,500	(16,172)	9,147
College of Arts and Letters Endowed Scholarship for Study Abroad	173	204	-	(173)	204
College of Arts and Letters Minority Undergraduate Scholarship	203	344	400	-	147
College of Communication Arts and Sciences Endowed Scholarship	1,385	3,615	5,000	(1,385)	(1,385)
College of Education Alumni Fellowship	9,385	8,448	7,000	-	10,833
College of Education Memorial	5,039	5,743	5,543	-	5,239
College of Human Ecology Endowed Scholarship	21,758	12,541	13,700	-	20,599
College of Human Ecology Interior Design and Architecture in Europe Endowed Scholarship	141	193	-	-	334
College of Human Ecology Study Abroad Program	1,163	744	700	-	1,207
College of Human Medicine Alumni Endowed Scholarship	235	1,898	3,508	(236)	(1,611)
College of Human Medicine Health Professions Open Endowed Competitive Scholarship	7	6,098	5,963	(8)	134
College of Human Medicine Hispanic Alumni Endowed Scholarship	33	2,115	1,936	(33)	179
College of Natural Science Alumni Association Endowed Scholarships	-	3	-	-	3
College of Nursing Alumni Association Endowed Scholarship	372	1,090	900	(372)	190
College of Osteopathic Medicine Endowed Student Support	37,012	6,382	3,000	-	40,394
College of Social Science Distinguished Scholarships	675	7,071	7,000	(675)	71
College of Veterinary Medicine Alumni Council Endowed Scholarship	376	1,433	1,000	(376)	433
College of Veterinary Medicine Endowed Scholarship	2,729	5,412	8,000	-	141
Computer Science Scholarship/Fellowship Fund	2,432	2,825	2,650	-	2,607
Byron and Delores (Dee) Cook Challenge for the MSU Community Music School	1	2,516	2,511	-	6
Shirley Cook Women's Athletics Fund	-	10,588	9,833	-	755
C.M. Cooper Memorial Scholarship in Chemical Engineering	917	845	-	-	1,762
Cordier-Olofsson Engineering Endowed Scholarship	26	2,425	2,400	(26)	25
Lisa Ann Cornelius Memorial Scholarship	127	6,346	6,300	(127)	46
John H. Costello MBA Scholarship in Marketing	499	2,871	3,000	-	370
Redmond and Edna Cotter Agri-Business Scholarship	3,627	7,010	2,000	-	8,637
D. Brant Cotterman Endowed MBA Scholarship in Entrepreneurial Leadership	1,828	2,236	2,236	(1,828)	-

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Sharon K. McKenzie Cotterman Endowed Scholarship in Elementary Education	1,439	2,133	2,000	-	1,572
Kenneth E. and Eleanor M. Coulter Endowed Scholarship in Agricultural Economics	4,804	2,873	3,500	-	4,177
Ella Cowles Spanish Award	-	345	-	-	345
Howard E. Cowles Dairy Prize	2,578	1,866	1,599	-	2,845
Harry and Susan Craig Memorial Fellowship in Business Administration	(760)	3,272	2,500	-	12
Beulah R. Crane Scholarship	6,739	3,131	4,500	-	5,370
Creative Writing Prize Scholarship	1,736	570	698	-	1,608
Richard and Cherrill Cregar Outstanding Hospitality Student Scholarship	8,363	3,821	5,199	-	6,985
William J. E. Crissy Memorial	158	3,757	2,499	-	1,416
Alexander W. Cron Construction Management Undergraduate Memorial Endowment	-	24	-	-	24
Crop and Soil Sciences	7,435	13,036	8,000	-	12,471
Crowe Chizek Endowed Scholarship	797	1,805	1,950	-	652
Nelson and Marlene Cummings Scholarship	771	1,205	1,000	(772)	204
John W. Cunkelman Endowment Fund in the Department of Veterinary Science	11,947	57,147	51,600	-	17,494
William Carl Cutler Endowed Scholarship	500	987	-	(500)	987
Lawrence C. Dailey Endowed Scholarship Fund	-	10	-	-	10
DaimlerChrysler Corporation/MSU Alumni Scholarship	238	2,032	1,771	(238)	261
Dorothy Damm and Bertha Wahlen Scholarship	60,907	41,962	55,478	-	47,391
Marian A. Dammon Endowed Scholarship	4,120	5,501	3,000	-	6,621
William Davidson Endowment Fund for the Establishment or Enhancement of Study Abroad Programs and for Study Abroad Scholarships	9,633	12,442	-	-	22,075
Dr. James J. Davis Endowed Memorial Scholarship	1,233	2,374	1,600	(1,233)	774
Theron E. and Roma N. Daw Forestry Scholarship	2,902	7,336	5,999	(726)	3,513
Dr. Lawrence E. and Violet I. Dawson Professional Development Endowment	-	115	-	-	115
Robert L. Decker and Benjamin Muns Friendship Memorial Scholarship	3,662	10,264	7,501	(3,661)	2,764
Thomas Alan Deline Endowed Scholarship	2,493	3,769	1,000	(2,493)	2,769
Constantine S. Demos Endowed Fund for Student Football Managers	-	173	-	-	173
Nancy Seidman Dempsey Memorial	22,581	5,087	1,000	-	26,668
Clarence A. Dennis Memorial Scholarship	1,426	15,628	15,200	(1,426)	428
Department of Animal Science Graduate Enrichment and Training	62,325	14,678	43,557	-	33,446
Department of Biochemistry Undergraduate Fellowship	5,257	1,617	-	-	6,874
Department of Fisheries and Wildlife Endowed Scholarship	7,984	4,566	1,000	-	11,550
Department of Food Science and Human Nutrition Endowed Scholarship	1,527	3,769	2,999	(1,528)	769
Department of Forestry Endowed Scholarship	31,474	19,722	5,250	-	45,946
Department of Park and Recreation Resources Endowed Scholarship	587	1,948	1,350	-	1,185
Aaron and Helen DeRoy Memorial Award	10,954	8,289	7,900	-	11,343
Aaron and Helen DeRoy Visiting Fellowships	151,164	13,938	-	-	165,102
Detroit Area Development Council	4,566	6,409	1,500	(4,566)	4,909
Detroit News Staff Scholarship	-	258	-	-	258
Diane M. DiPonio Memorial Scholarship	313	17,694	14,334	(313)	3,360
Diversity in Agriculture Endowed Scholarship	28,555	5,223	-	-	33,778
John Washington Donnell Memorial Endowment	51,258	10,163	-	-	61,421
Mary Louise Gephart Donnell Scholarship/Enrichment Fund	3,360	13,054	8,500	(3,360)	4,554
Dosser Family/Lyman Briggs Scholarship	68	74	-	(68)	74

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Lieutenant Colonel and Mrs. Mark H. Doty Award	1,049	380	250	-	1,179
Dr. Louis A. "Andy" Doyle Memorial Scholarship for the English Literature in Ireland Program	1,303	1,685	2,750	(1,303)	(1,065)
Virginia and Stephen V. Dragus Endowed Fellowship for Small Animal Clinical Sciences	-	7,705	-	-	7,705
Karl Dressel Park Management Award	286	426	149	-	563
Paul L. Dressel Fellowship	-	4,771	4,771	-	-
Dr. Paul and Wilma Dressel Endowed Scholarship	4,190	5,758	-	(4,190)	5,758
Bruce H. Drukker, M.D., Endowed Award of Excellence in Obstetrics and Gynecology	39	1,489	1,489	(39)	-
Malcolm C. Drummond-Shunichi Hagiwara Student Assistance	2,991	4,523	1,000	(2,991)	3,523
DTN Management Company Endowed Scholarship Fund	-	86	-	-	86
Harold and Phyllis Duchan Student Enrichment Endowment	-	425	-	-	425
Leroy and Dorothy Dugan Food Chemistry Fellowship	934	3,106	2,000	(934)	1,106
Dr. John F. Dunkel Memorial Scholarship	1,349	2,272	2,000	-	1,621
James L. Dye Endowment in the Chemical Sciences	97	4,585	4,752	(97)	(167)
Marie Dye	108,746	44,389	2,243	-	150,892
John W. Eadie Scholarship in Arts and Letters for International Education	(530)	1,613	-	-	1,083
Margaret A. Eaele Endowed Scholarship	747	1,859	1,000	(747)	859
Estate of Jennie E. Eason	3,867	2,717	3,301	-	3,283
Eastern Wayne County Alumni Club Endowed Scholarship	200	3,032	3,000	(200)	32
Robert L. Ebel Endowed Scholarship	293	5,933	6,000	(294)	(68)
Eclectic Society Scholarship	6,070	2,090	2,500	-	5,660
Education Leadership Graduate Fellowship	8,394	5,926	-	-	14,320
Larry and Anne Edwards Endowed Undergraduate Scholarship in The Eli Broad College of Business	(464)	1,392	899	-	29
Mary Nelson Eidson Scholarship in Music	5,373	2,862	8,101	-	134
Geraldine T. Elliott Endowed Scholarship in Elementary Education	911	2,625	999	-	2,537
Emil G. and Doris E. Ellis Family Endowed Scholarship in Music Education	5,823	4,477	9,240	-	1,060
Arlon E. and Shirley A. Elser Endowed Scholarship	636	1,028	-	-	1,664
Reginald Emmert Endowed Scholarship	12,632	9,113	12,001	-	9,744
Howard O. Emorey Endowed Scholarship in Business	177	2,338	2,350	-	165
Endowed Scholarship for German Language and Culture in Mayen Program	-	16	-	-	16
Harold J. and Mildred T. Englehardt Scholarship	170	2,271	2,000	(170)	271
Ivon A. and Louis I. English Endowed Scholarship in Hospitality Business	807	2,234	1,800	-	1,241
Clifford E. Erickson Memorial	885	743	700	-	928
Mary Cecelia Erickson Memorial Scholarship	1,422	168	-	-	1,590
Mildred B. Erickson Fellowship	19,698	20,775	-	-	40,473
Kenneth H. Eskelund Fund for Avian Health	13,621	3,649	-	-	17,270
Katherine and Merle L. Esmay Endowed Fellowship	7,941	2,412	-	-	10,353
Scott and Patricia Eston Endowed Scholarship in Accounting	3,076	2,177	1,499	-	3,754
Harry J. Eustace Scholarship	247	256	300	-	203
June Evans Award	969	16,887	17,600	-	256
Faculty Folk Club of Michigan State University Endowed Scholarship	1,564	1,214	-	-	2,778
Leonard Falcone Scholarship	10,152	4,284	6,101	-	8,335

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Arthur W. Farrall Scholarship	3,712	5,952	2,999	-	6,665
D. G. Fatchett Milk Marketing, Inc. Endowed Scholarship	11,157	1,942	-	-	13,099
Winthrop Faulkner Scholarship	396	1,309	1,500	-	205
Richard Lee Featherstone Scholarship	17,505	10,079	12,500	-	15,084
Zolton Ferency Endowed Scholarship	137	2,671	2,528	(137)	143
Jack B. Fields Memorial for Needy Students	1,177	5,861	5,500	-	1,538
Renee Firestone Endowed Scholarship Established by Tom and Dan Weinman	563	884	884	(563)	-
Carl L. Foiles Physics Student Award	-	386	300	-	86
Arthur L. Foley, II M.D., Ph.D. Endowed Memorial Scholarship	503	5,377	5,094	(503)	283
May E. Foley Scholarship	63,244	17,620	10,001	-	70,863
Food, Nutrition and Chronic Disease Fund	121,252	32,296	3,347	-	150,201
For-Mar Scholarship	13,969	19,850	9,331	-	24,488
Charles S. Force Memorial Agricultural Scholarship	2,015	1,179	-	-	3,194
Ford Equal Opportunity Commission Endowed Scholarship Program	352	31,960	32,550	-	(238)
Ford Motor Company/MSU Alumni Scholarship	1,287	8,770	6,501	(1,286)	2,270
John Forsyth and Gretchen Duerr Forsyth Endowed Scholarship	-	996	-	-	996
Bruce and Mary Fossum Endowment Fund	4,278	4,426	8,704	-	-
Mary Fossum Golf Scholarship	-	6,311	6,311	-	-
Foster Child Scholarship	299	400	-	-	699
Harry A. Foster Scholarship	1,703	1,877	1,781	(1,703)	96
John R. Fox and Kathryn J. Fox Endowed Scholarship	6,486	5,478	1,999	(6,486)	3,479
M. J. Fox Endowed Scholarship in Labor and Industrial Relations	90	93	-	-	183
Freeman-Darling James Madison Fellows Scholarship	376	1,492	999	(377)	492
Beth and Holly Fryer Endowed Scholarship	182	5,353	5,201	(181)	153
Kittie Handy Fuller Scholarship	588	13,567	14,000	-	155
Merrill S. Fuller Scholarship	13,038	13,567	13,000	-	13,605
Fund for Yiddish Language and Culture	963	1,386	-	(962)	1,387
Future Leaders Endowed Scholarship in Social Work	7,954	4,838	-	-	12,792
Harold E. Gach Scholarship	340	852	750	(340)	102
E. Ross Gamble Memorial Scholarship	10,310	2,377	-	-	12,687
Gannett Foundation Hispanics in Journalism Scholarship	1,990	5,548	3,699	(1,990)	1,849
Nelson R. and Anna Ganong Scholarship	17,749	21,365	24,900	-	14,214
Mary Gardner Endowment	225	4,173	2,260	(225)	1,913
Richard D. Gardner Memorial Scholarship	848	1,495	500	-	1,843
Victor Ray Gardner Scholarship	3,531	3,288	3,400	-	3,419
Joan M. Garety Endowed Golf Scholarship	1,938	2,120	-	(1,938)	2,120
Harold L. Gariety Scholarship	491	1,716	-	-	2,207
James T. Garrett, Sr. Memorial MSU Black Alumni Endowment	471	1,159	2,000	(471)	(841)
John Garver Memorial Scholarship	-	3,924	-	(3,924)	-
Ed Gavin Memorial Scholarship	1,397	4,074	5,200	-	271
P. Eduard Geldhof Scholarship	2,260	7,720	9,000	-	980
Gertrude Gendein Memorial Scholarship	1,983	1,798	1,600	(396)	1,785
General Motors Corporation Endowed Scholarship	2,909	40,388	35,376	-	7,921

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Gerber Foundation Endowed Scholarship Program in Pediatric Nutrition and Food Science	2,398	4,745	3,000	(2,398)	1,745
Burton Lee Gerber and Rosalie P. Gerber Endowed Scholarship	258	2,366	-	(258)	2,366
Burton L. and Rosalie P. Gerber Scholarship for James Madison	(263)	1,542	-	-	1,279
Philipp and Vera Gerhardt Research Fund for Undergraduate Research Excellence Awards and for Graduate Research Travel Awards in Microbiology	6,859	2,640	1,149	-	8,350
Richard B. Gerisch Endowed Scholarship	5,717	3,073	2,000	-	6,790
Loren O. Gettel Scholars Program in Rural Health	2,344	2,646	1,013	(2,343)	1,634
Anita J. Giampalmi Endowed Scholarship	1,521	1,948	1,999	-	1,470
Raymond F. Giffels Memorial Engineering Scholarship	12,236	15,986	26,925	-	1,297
Gilchrist-Collingwood International Scholarship	1,619	244	-	-	1,863
Gillette Endowment for Financial Aid to Honors College Students	10,298	6,616	2,201	-	14,713
Giuliani Family Endowed Fellowship	4,075	1,253	-	-	5,328
Jeff and Diana Glass Endowed Scholarship	101	1,322	-	(101)	1,322
Pauline R. Glassbrook Undergraduate Scholarship in FFA	9,103	12,087	9,501	-	11,689
Gene Glick Memorial Scholarship	1,286	1,664	3,600	-	(650)
Keith Goldhammer Endowed Scholarship	2,125	2,157	1,600	-	2,682
Goldsberry Family Partnership Endowed Business Scholarship	1,704	1,850	1,200	(1,704)	650
Ronald E. Goldsberry Family MSU Black Alumni Natural Science Scholarship	2,275	3,078	2,249	(2,276)	828
Theodore Goode Memorial Scholarship	1	2,872	2,756	(1)	116
Hershel Goren Scholarship	(16)	1,222	-	-	1,206
Hershel Goren Undergraduate Chemistry Scholarship	181	519	-	(181)	519
Charlotte and Erwin Gorning Endowed Scholarship	40,963	54,486	60,001	-	35,448
Herbert T. Graham Scholarship	62,573	53,594	88,283	-	27,884
GRAM Endowed Scholarship	89	6,203	4,999	(90)	1,203
Grand Traverse MSU Alumni Club Endowed Scholarship	11,217	7,202	6,000	(11,217)	1,202
Alton L. and Janice M. Granger Endowed Scholarship	466	2,080	2,001	-	545
Janice and Alton Granger Endowed Student Scholarship	326	2,754	2,501	(326)	253
Marlys and Jack Gray Endowed Scholarship	505	1,284	-	(506)	1,283
Greater Atlanta Alumni Club Endowed Scholarship	699	1,869	1,500	(699)	369
Greater Lansing Convention and Visitor Bureau Scholarship in the School of Hospitality Business	686	1,442	999	-	1,129
Greater New York Alumni Club Endowed Scholarship	624	937	-	(623)	938
Ernest G. and Phyllis C. Green MSU Black Alumni Scholarship in Social Science	(921)	2,294	1,000	-	373
Hazel Green Endowed Medical Scholarship	1	2,398	2,302	-	97
Robert L. Green Urban Affairs Scholarship	2,350	2,571	1,000	(2,350)	1,571
Ira and Jennie Greene Endowed Scholarship	828	1,052	-	(828)	1,052
Eleanor and Charles Greenleaf, Sr. Endowed Scholarship for Study Abroad	135	1,399	-	(135)	1,399
Myndret Greenleaf Memorial	154	2,544	2,600	-	98
Philip E. Greenman, D.O. Endowed Fellowship	20,576	7,109	8,048	-	19,637
Marilla Griswold Scholarship	2,039	488	-	-	2,527
Bob Gross Memorial Endowed Scholarship	1,030	1,127	-	(1,030)	1,127
Lester A. Gruber Memorial Awards	30,863	-	7,200	-	23,663
Guilfoyle and Milios Endowed Scholarship	1,394	800	-	-	2,194
Anastasia and Dortha Guilfoyle Scholarship	-	14	-	-	14

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Harold M. Gurian Scholarship	(372)	1,071	500	-	199
Mary Lee Gardner Gwizdala Endowed Scholarship	355	1,439	999	-	795
Howard and Joan Hagerman Endowed Scholarship for LBS Biology	899	1,138	500	(899)	638
Frederick Pierce Halbert Memorial Endowed Scholarship	2,263	1,182	1,308	-	2,137
Dr. Ronald C. Hamelink Scholarship in Lyman Briggs School of Mathematics	-	105	-	-	105
James B. Hamilton Scholarship	430	2,221	-	(430)	2,221
H.A.M.M. Scholarship	5,073	5,550	1,000	(5,073)	4,550
Tracy Anne Hammer Memorial Fellowship	12,235	3,131	1,149	-	14,217
John and Sarah Hannah Scholarship	176,552	24,528	-	-	201,080
James W. Hanover Forest Biology Endowed Scholarship	6,484	2,909	1,000	-	8,393
Clarence and Thelma Hansen Scholarship	11,456	5,833	4,000	-	13,289
Lawrence W. Hantel Endowed Fellowship in Memory of Professor Donald J. Montgomery	5,474	17,347	15,000	-	7,821
Edgar L. Harden Endowed Memorial Scholarship	2,344	1,774	-	-	4,118
Paul Harder Endowed Scholarship or Fellowship in Music Theory and Composition	1,294	2,979	4,100	(1,294)	(1,121)
William J. and Julia L. Hargreaves Endowed Fellowship	5,985	16,707	10,577	(5,985)	6,130
Inez and Gladys Harmon Endowed Scholarship	411	3,576	3,200	(411)	376
Arthur J. Harris Endowed Scholarship in Electrical Engineering	268	5,224	3,600	(268)	1,624
Florence Harris Endowed Scholarship	426	402	-	-	828
Carter Harrison Endowed Fund	47,931	16,298	28,592	-	35,637
Harold Hart Endowed Fellowship in the Chemical Sciences	2,123	12,155	9,505	(2,123)	2,650
G. R. Hartsough Endowed Scholarship	2,651	3,216	2,000	-	3,867
Jay Samuel Hartt Scholarships	123,416	86,855	98,608	-	111,663
Captain Gary T. Hayes Endowed Scholarship	3	2,593	2,570	(4)	22
Health Professions Open College of Veterinary Medicine Scholarship	1,768	3,936	5,600	-	104
Howard Heath Memorial Scholarship	3,299	2,371	1,000	-	4,670
Harry Hedges Endowed Scholarships	332	3,609	3,900	-	41
Casmer F. Heilman Endowed Fellowship	717	1,115	1,000	-	832
Roger M. Hekhuis Endowed Scholarship for the Community Music School	-	1,299	1,290	-	9
"Helferich" Utica Community School System Endowed Scholarship	62	87	-	-	149
James Graham Helmbrecht Endowed Memorial Scholarship	1,445	2,154	1,500	-	2,099
Clare and Myrtle Hendee Forestry Scholarship	1,073	4,301	3,000	(1,074)	1,300
Wayne Henderson Scholarship	1	2,174	2,173	(1)	1
Dr. Marvin Hensley Endowed Fellowship in Science	3,372	10,438	17,000	(1,701)	(4,891)
Dr. Marvin Hensley Endowed Scholarship In Zoology	10,312	11,312	10,776	(10,312)	536
Violet L. Wilton Herbert Endowed Scholarship	37,356	29,776	18,000	(37,356)	11,776
Tim Hernandez Urban Planning Scholarship	86	650	-	-	736
Herzog Prize	994	1,417	2,050	-	361
Hibbert Foundation Scholarship	(1,804)	2,809	999	-	6
Homer Higbee International Scholarships	1,768	3,604	2,018	(1,768)	1,586
Verna Lee and John R. Hildebrand Dissertation Fellowships	8,439	9,233	3,501	(8,439)	5,732
Douglas W. Hill Scholarship	-	2,183	-	(2,183)	-
Elton B. Hill Endowed Scholarship	8,123	3,200	-	-	11,323
Don Hinderer Scholarship	1,211	1,347	600	(1,211)	747

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Peter Ho Scholarship for International Business Studies	150	2,207	1,600	-	757
John Hoagland - Richard Metzler Faculty Fellowship in Supply Chain Management	-	4,707	-	-	4,707
Edward N. Hodges III, J.D. Endowed Scholarship	1,256	1,702	-	(1,255)	1,703
Jacob (Jake) A. Hoeffler Endowed Fellowship in Animal Science	4,518	2,168	1,999	-	4,687
Jack R. Hoffert Memorial	26,524	4,455	-	-	30,979
James C. and Ruth V. Hogle Army Officer Candidate Scholarship	2,162	7,561	5,001	-	4,722
Stanley and Selma Hollander Endowed Scholarship for First Chair in Cello	84	1,565	-	(84)	1,565
Stanley and Selma Hollander Endowed Scholarship for First Chair in Flute	-	837	-	-	837
Marjorie A. Holmes Endowed Graduate Student Scholarship	88	202	-	(88)	202
Robert A. and Marjorie A. Holmes Scholarship	81	3,410	3,400	-	91
Joan Hooper Endowed Scholarship	104	1,236	1,179	(105)	56
Rita L. Hopkinson Endowed Memorial Scholarship	768	1,043	-	(768)	1,043
Jack and Anne Hornbeck Scholarship	-	143	-	-	143
David O. Hough, M.D. Endowed Memorial Award for Excellence in Family Practice	120	1,611	1,311	(120)	300
Clifford L. House, M.D. Endowed Memorial Scholarship	1,152	1,385	-	(1,152)	1,385
Dorothy Carr Houvener Memorial Endowed Scholarship	5,740	12,540	5,000	(5,740)	7,540
G.D. Edith Hsiung and Margaret E. Kimball Endowed Scholarship in Microbiology	946	4,161	1,999	(946)	2,162
Frederick L. and Margaret E. Hubacker Endowed Scholarship in Business and Education	2,539	1,761	2,000	-	2,300
Gordon W. and Loyse B. Hueschen Science Scholarship Program	69,374	153,126	66,617	(69,374)	86,509
Thomas and Brigitte Huff Scholarship Endowment for Study Abroad	601	1,492	-	(602)	1,491
Rudolph Hugh Scholarship	1,827	2,690	1,800	(1,827)	890
Herbert S. Humphrey Endowed Scholarship	3,352	12,606	10,000	-	5,958
Edson Hale Hunt Scholarship	2,421	6,857	4,301	-	4,977
Ruth C. Hurt Memorial	101,812	19,687	5,996	-	115,503
Ray and Bernice Hutson Memorial Entomology Endowment	(434)	53,094	42,907	-	9,753
J. P. Hutton	124,330	89,628	86,193	-	127,765
J. Franklin Hyde Scholarship in Science Education	21,105	16,021	16,998	-	20,128
IBM Computer Science Alumni Scholarship/Fellowship Fund	679	1,391	1,300	-	770
Ingham County Medical Society Clinical Excellence Award	1,271	4,510	4,000	(1,270)	511
Institute of Agriculture Technology Endowed Scholarship	7,667	4,505	5,200	-	6,972
Jackson National Life Insurance Company Endowed Scholarship in Business	4,684	13,128	17,812	-	-
Andrew R. Jackson Dairy Food Science Scholarship	337	1,518	324	-	1,531
Elsie M. Jackson Endowed Scholarship	2,128	1,802	-	-	3,930
Herbert C. and Mary L. Jackson Endowed Graduate Award	275	301	-	(275)	301
Nell C. Jackson Memorial Scholarship	268	33	-	-	301
Daniel Jacobson Endowed Scholarship	3,365	957	-	-	4,322
James Madison College Alumni Scholarship	4	7,145	5,751	(4)	1,394
James Madison College Alumni Scholarship for Diversity	1,171	1,915	1,699	(1,172)	215
Gene F. Jankowski Scholarships in Telecommunication	40,423	6,699	4,500	-	42,622
Robert Carl and Reedie Jeffares Scholarship in Business	296	709	-	(296)	709
Thurston S. Jenkins Memorial Scholarship	592	3,774	1,500	(592)	2,274
David and Mary Jessup Service Learning Scholarship	682	3,872	3,798	(682)	74
Earvin "Magic" Johnson Scholarship Endowed by the Los Angeles Lakers	5,767	12,562	10,500	(5,767)	2,062
Gardner M. and Pauline A. Jones Endowed Scholarship in Accounting	1,440	1,723	1,500	-	1,663

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Ellen B. Judson Scholarship	1,025	255	100	-	1,180
Marintha Judson Scholarship	938	260	100	-	1,098
Juett-Hackett Endowed Scholarship in Teacher Education	2,142	2,558	1,500	-	3,200
Carp Julian Memorial Scholarship	-	573	-	(573)	-
Norman Kagan Endowed Scholarship in Graduate and Professional Studies	2,344	2,955	2,826	-	2,473
Harold N. and Agape C. Kallis Endowed Scholarship	1,165	2,383	-	-	3,548
Kamerschen-Pearson Endowed Scholarship in Psychology	335	3,079	2,600	(335)	479
Mary F. Kapperich Memorial Scholarship	1,053	970	1,359	-	664
Lisa Kay Kapshandy Memorial Scholarship Award	3,537	1,915	2,001	-	3,451
Kotaiah and Ruckminamma Kareti Endowed Scholarship	1,651	6,133	6,000	(1,651)	133
Rao and Joyce Kareti Nursing Scholarship	1,129	4,518	4,201	(1,128)	318
Marge Karker - Farm Bureau Scholarship	4,555	2,459	1,500	-	5,514
Norene Keaton Memorial Calhoun County Alumni Association Scholarship	2,766	1,390	2,399	-	1,757
William G. Bill and Zelda Keck Memorial Scholarship	-	28	-	-	28
Charles Hayden Kelley Scholarship	732	3,404	1,999	(733)	1,404
Helen M. Kelley Endowed Scholarship	618	2,751	1,299	(618)	1,452
Joan Kelley Endowed Scholarship in Pre-Veterinary Medicine	2	1,618	-	(2)	1,618
Miriam J. Kelley African Women Endowed Scholarship	469	4,282	3,999	(469)	283
Kellogg Study Abroad Scholarship Award	644	1,642	-	(644)	1,642
Florence Kempf Scholarship	8,500	2,441	5,500	-	5,441
Lucius S. and Margaret A. Kendrick Memorial Scholarship	2,213	5,864	7,999	-	78
Marjorie D. Kersting Scholarship	1	3,135	2,770	-	366
Khaghany Family Endowed Scholarship	-	1,945	1,865	(1)	79
Amir Khaghany Memorial Endowed Scholarship	989	7,110	6,003	(988)	1,108
Kimberly-Clark Corporation Endowed Scholarship	26	1,069	-	-	1,095
H. H. King Family Endowed Scholarship	2	924	-	-	926
Arthur C. and Lois D. Kittleson Endowed Scholarship	519	3,597	3,500	-	616
H. William and Elizabeth A. Klare Memorial Scholarship	89,515	132,295	180,437	-	41,373
Morna Kline Memorial	268	474	401	-	341
Iris J. Klينenberg Endowed Scholarship	2,875	1,351	4,000	-	226
Lisa A. Knaup Endowed Memorial Scholarship	2,511	3,187	1,701	-	3,997
Knight-Wilhelm Scholarship	(472)	1,541	682	-	387
Knorr/Mentzer/Byers Scholarship	2,175	9,007	8,700	(2,176)	306
Dr. Stefan H. Kobiljak, Jr. Scholarship	14,051	25,713	22,500	-	17,264
Erland Kondrup Fellowship	444	3,843	-	(445)	3,842
Marjorie Kostelnik Endowment	337	404	-	(337)	404
Margaret Ballard Kraeer Scholarship in Piano	136	1,165	1,000	(136)	165
David Edward Kraft Scholarship Fund of Genesee County, MSU Alumni Fund	979	1,072	-	(979)	1,072
John H. Krieg Memorial Scholarship in Newspaper Journalism	2,676	3,449	3,000	(2,676)	449
Thomas and Mary Krigas Endowed Scholarship in the College of Natural Science	397	2,707	-	(398)	2,706
Hideya and Lillian Kumata College of Communication Arts and Sciences Fellowship	3,731	4,095	-	(3,731)	4,095
Frank and Adelaide Kussy Memorial Scholarship for the Study of the Holocaust	2,611	1,914	3,145	-	1,380
John W. Ladd Memorial	2,906	211	-	-	3,117

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Walter J. Laird Memorial Endowed Scholarship	3,701	6,455	5,500	-	4,656
Landscape Architecture	913	3,262	2,148	(913)	1,114
Lansing Advertising Club Scholarship	3,205	3,531	-	(3,205)	3,531
Maurice G. and Sara V. Larian Scholarship	5,562	22,819	23,750	-	4,631
Henry and Annabel Larzelere Graduate Fellowships	15,705	8,183	6,500	-	17,388
Latin American Studies Center	7,048	6,078	7,564	-	5,562
George H. Lauff Scholarship	738	7,516	7,490	-	764
Dorothy Lawshe Endowment for Gifted and Talented Education	1,833	5,851	2,640	-	5,044
George B. Lawson Prize Essay Scholarship	290	92	250	-	132
G. Robert Leavengood Forestry Scholarship	-	8,212	-	-	8,212
Leo LeBlanc International Scholarship in Veterinary Medicine	2,105	1,508	3,499	-	114
Doctors Robert E. Lee and Patricia A. Ball Scholarship	950	1,081	-	(950)	1,081
Shao Chang Lee Scholarship	21,853	13,748	11,701	-	23,900
Bruce R. Leech Endowed Scholarship in Business	-	527	-	-	527
Robert R. and Kay L. Lennon Endowed MBA Fellowship in The Eli Broad College of Business	(2,458)	1,808	-	-	(650)
Les Gourmets Endowed Scholarship	530	1,479	801	-	1,208
Audrey and John Leslie Endowed Scholarship in Arts and Letters	6,427	4,904	4,399	(6,428)	504
Julie and Ed Levy, Jr., Endowed Fund for Scholarships for Student Leaders Studying in Israel and for the Enrichment of Their Study Abroad Experience Both in the U.S. and Israel	7,047	16,824	-	-	23,871
Libby-Owens-Ford Company Endowed MBA Fellowship	2,512	10,043	10,043	(2,512)	-
Gill-Chin Lim Award for Outstanding Doctoral Dissertation in Global Studies	-	462	-	-	462
Paul C. Linnell, M.D., Endowed Scholarship	1,038	1,206	-	(1,038)	1,206
Robert Little Scholarship	1,213	1,078	-	-	2,291
Livestock Industry Scholarship Foundation	5,349	17,450	22,799	-	-
Raymond J. and Wilma M. Lloyd Global Engineering Education Award	66	1,896	449	-	1,513
William B. Lloyd Endowment in Building Construction Management	3,594	1,681	1,000	-	4,275
Janet Loria Endowed Graduate Student Scholarship	987	1,467	1,700	-	754
Margaret F. Lorimer Endowed Scholarship in Education	1,691	3,369	-	-	5,060
Professor Leonard J. Luker Memorial	1,146	11,609	9,451	(1,146)	2,158
Lumsden-Valrance Scholarship	16,585	31,386	20,851	(16,585)	10,535
Lynd Family Scholarship	-	1,393	-	-	1,393
Dr. Virginia H. Mallman Endowed Scholarship in Veterinary Medicine	7	14	-	(7)	14
Frederick and Barbara Malpass MBA Recruitment Scholarship	8	5,704	5,000	-	712
Mandenbergscholarship	18,087	16,090	7,500	-	26,677
Judge Paula Manderfield Endowed Scholarship	1,093	1,296	250	(1,093)	1,046
Evelyn Mansfield Endowed Fund	16,474	24,267	5,999	(16,268)	18,474
Jan and Jirina Marik Fund for Mathematics	1,262	1,526	-	(1,262)	1,526
Joseph A. Marino Scholarship	3,100	13,927	13,928	(3,099)	-
J. Willard and Alice S. Marriott Endowed Hospitality Business Scholarship	4,458	11,135	-	(892)	14,701
Janice Marston	3,780	3,377	2,800	-	4,357
Estate of Marie Howell Martin	57,033	2,820	154	-	59,699
William C. Martino and Delrose Marlene Martino Scholarship	7,296	1,858	5,500	-	3,654
John M. Mason Scholarship in Science Education	2,931	3,538	2,000	-	4,469

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Andrew C. Matheson, D.O. Memorial Scholarship	462	194	-	-	656
L. John (Jack) and May D. Mathias Memorial Scholarship	323	1,025	800	-	548
Philip and Viola May Endowed Scholarship	(128)	10,283	9,351	-	804
Glynn McBride Farmers Cooperatives Leadership Program	13,962	10,375	10,500	-	13,837
James E. McCartney Undergraduate Scholarship in Accounting	6,841	1,929	4,501	-	4,269
Mary B. McCartney Study Abroad Scholarship	1,379	1,278	1,000	-	1,657
Howard F. and Esther L. McColly Scholarship	3,208	2,759	2,400	-	3,567
Jerry N. McCowan Endowed Engineering Scholarship	4,144	5,220	-	(4,144)	5,220
Earl F. McCracken and Louis J. Steiner Endowed Scholarship in Business	(477)	2,108	1,500	-	131
McDonald's of East Lansing-Okemos David Rudd Enterprises Scholarship	1,311	1,997	2,500	-	808
June and Owen McKenny Scholarship	2	910	662	-	250
Fred R. McNabb	1,404	4,011	5,400	-	15
McNally Endowed Scholarship	3,824	2,833	4,000	-	2,657
M. Peter McPherson Study Abroad Fund	-	100	-	-	100
Ann McQuillan Memorial Scholarship Fund	687	3,878	3,800	(687)	78
Helen Arnot and Ted McWhirter Scholarship in Business Administration	4,033	5,263	-	(4,033)	5,263
Mechanical Engineering Faculty Teaching Fellowship	630	367	-	-	997
Edward and Mildred Meese Scholarship	-	4,724	-	(4,724)	-
Mehas Family Endowed Fund	218	3,387	3,000	(218)	387
Ernest O. and Aurora H. Melby Endowed Scholarship	4,023	4,523	5,466	-	3,080
Menasha Corporation Endowed Scholarship	1,042	1,085	1,000	-	1,127
Dr. Leo W. Mericle and Dr. Rae Phelps Mericle Memorial Scholarship	151,095	41,392	16,054	-	176,433
Pamela Ann Merry Endowed Scholarship in Lyman Briggs	2,137	1,692	1,001	-	2,828
George E. and Betty L. Merva Endowed Scholarship	1,585	1,165	1,000	-	1,750
Metropolitan Detroit Flower Growers Association Endowed Scholarship	990	2,074	1,000	-	2,064
W. Cameron Meyers Scholarship	2,918	2,066	3,251	-	1,733
Michigan Association of Physicians from India Endowed Scholarship for Students of Asian Indian Heritage-Human Medicine	1,161	1,314	1,261	-	1,214
Michigan Association of Physicians from India Endowed Scholarship for Students of Asian Indian Heritage-Osteopathic Medicine	2,023	1,412	2,000	-	1,435
Michigan Capitol Girl Scout Council's Kathy Lindahl McCheer Off Endowed Scholarship	18	1,171	1,160	(18)	11
Michigan Centennial Farm Association Endowed Scholarship	3,972	1,901	3,000	-	2,873
Michigan Dairy Memorial and Scholarship Foundation	30,911	63,402	65,445	-	28,868
Michigan State University Alumni Association National Board Endowed Scholarship	762	905	-	(761)	906
Michigan State University Alumni Club of Dayton Scholarship	43	908	-	(43)	908
Michigan State University Alumni Club of Hillsdale County Scholarship	257	556	-	(257)	556
Michigan State University Alumni Club of Macomb County Endowed Scholarship	7,949	1,924	3,500	-	6,373
Michigan State University Alumni Club of Washtenaw County Scholarship	2,189	949	-	-	3,138
Michigan State University Alumni Club of Wisconsin Scholarship	33	3,073	1,900	(33)	1,173
Michigan State University Black Alumni/Pipes-McAdoo Scholarship	3,476	2,065	3,000	(3,476)	(935)
Michigan State University Calhoun County Alumni Club Scholarship	2,085	2,281	2,000	(2,085)	281
Michigan State University Club of West Michigan Scholarship	613	4,318	4,285	(613)	33
Michigan State University College of Osteopathic Medicine Alumni Association Endowed Scholarship and Award	2,143	1,831	-	-	3,974

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Michigan State University Endowed Scholarships	39,913	27,624	10,807	-	56,730
Michigan State University Horticulture Club Endowed Scholarship	-	282	-	-	282
Michigan State University - Ireland Agri-Food Undergraduate Exchange	29,212	21,652	14,999	-	35,865
Michigan State University Oakland County Alumni Club	8,221	17,071	8,125	(8,221)	8,946
Michigan State University Orange County Alumni Endowed Scholarship	10,269	6,157	9,000	-	7,426
Olaf and Clarice Mickelsen Human Nutrition Endowed Fellowship	2,990	3,288	2,499	(2,990)	789
Mid-Michigan Medical Society Foundation Scholarship for African-American Students	311	3,292	6,271	(311)	(2,979)
Midland Distinguished Scholarship	9,100	7,178	6,000	-	10,278
Margaret Mika Endowed Scholarship in Human Environment and Design	-	429	-	-	429
Gerald R. Miller Communication Enrichment	8,197	9,388	-	(8,197)	9,388
Keith W. Miller and Gertrude Ann Miller Scholarship	97,719	35,130	32,000	-	100,849
Miller-Wilson Michigan State University Black Alumni Scholarship	7,473	2,501	5,000	(7,473)	(2,499)
Mobay Friends of Richard F. Stroud Memorial Scholarship Program	898	2,546	1,500	(898)	1,046
K. J. Moilanen Memorial Scholarship	2,125	2,325	2,100	-	2,350
Henry J. and Betty Montoye Endowed Scholarship	879	1,087	1,000	-	966
Marilyn Mook Endowed Scholarship	2,444	1,845	1,999	-	2,290
Marian E. Moore Scholarship	-	1,424	-	-	1,424
William E. Morrill Endowed Scholarship	461	1,550	1,501	(460)	50
Mary Lois Neil Moss Memorial Scholarship	4,760	11,416	6,281	(4,759)	5,136
Charles Stewart Mott Doctoral Fellowships	82,204	65,760	25,129	-	122,835
Gilbert W. Mouser Memorial Scholarship	5,228	2,044	2,000	-	5,272
MSU Federal Credit Union Study Abroad Scholarship	-	502	-	-	502
Kathleen D. and Milton E. Muelder Endowment for the Community Music School	-	1,337	1,330	-	7
Milton E. Muelder Graduate Fellowship in History	58,715	19,378	16,067	-	62,026
Milton E. and Kathleen D. Muelder Endowment for MSU Safe Place	2,353	1,048	1,500	-	1,901
Nancy Ann Mulrenan Agents Nursing Scholarship	740	1,529	1,425	(740)	104
John Munley Memorial Scholarship	1,450	2,322	2,230	(1,450)	92
George A. and Dorothy H. Murray Scholarships in Communication Arts and Sciences	262	7,018	5,500	(262)	1,518
Sterling G. Murray Memorial Grant	683	1,032	800	-	915
Nachreiner Endowed Overseas Fellowship Program	732	3,184	-	(732)	3,184
Richard C. Namez Memorial Endowed Award in Chemistry	9,902	11,622	1,556	(9,901)	10,067
Ted K. Neely Endowed MBA Scholarship	93	353	400	-	46
David R. Neff Honorary Endowment	457	256	-	-	713
Mary Elizabeth Mangner Neil Journalism Scholarship for Overseas Study	873	2,935	2,500	(873)	435
Leyton V. Nelson Family Scholarship	1,062	2,741	1,500	(1,062)	1,241
Nelson-MacLellan Endowed Memorial Scholarship in the College of Education	830	1,047	1,000	-	877
Nelson-MacLellan Memorial Scholarship	168	1,226	1,000	(168)	226
Fredrica K. Neville Scholarship in Human Ecology	40,212	9,701	5,000	-	44,913
Howard R. Neville Fellowship in Economics	28,451	9,702	3,488	-	34,665
Ronald and Sati Nichols Endowed Minority Scholarship	792	867	-	(792)	867
Ted Nicholson Memorial Music	1,268	264	-	-	1,532
Paul and Martha Niland Endowed Fund for the Community Music School	-	1,047	1,040	-	7
Victor H. and Rachel P. Noll Scholarship in Education	947	1,603	1,001	-	1,549
Northeast Ohio Michigan State University Alumni Endowed Scholarship	593	1,054	-	(593)	1,054

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Notarainni International Business Scholarship	(2,211)	10,722	7,500	-	1,011
LaVerne Noyes Foundation	8,814	15,876	10,250	-	14,440
Florence Gravelle Oberg Endowed Memorial Scholarship	(3,849)	4,441	4,000	-	(3,408)
Office of Overseas Endowment	1,057	9,161	1,050	-	9,168
Emerson and Dorothy Ohl Endowed Scholarship	358	758	-	-	1,116
Gearld C (Jerry) Olrich Construction Management Undergraduate Scholarship Endowment	-	36	-	-	36
Charles E. and Frances M. Osterman Endowed Scholarship in Crop and Soil Sciences	44,089	16,785	-	-	60,874
Owens-Corning Fiberglas Corporation Endowed MBA Fellowship	(3,928)	3,723	-	-	(205)
Carl V. Page Memorial Scholarship/Fellowship Fund	3,429	2,286	3,000	-	2,715
Frank Palamara Memorial	-	902	-	(902)	-
Panhellenic Scholarship Fund	2,687	3,868	-	(2,687)	3,868
Beatrice Paolucci Memorial Scholarship	14,588	10,139	8,001	-	16,726
Park Endowed Scholarship	1,693	4,235	5,000	-	928
Park/CVIP Endowed Scholarship	3,986	2,464	2,728	-	3,722
Park-Deaver Endowed Scholarship	5,201	5,235	6,000	-	4,436
George E. Parsons Endowed Scholarship/Fellowship in the College of Agriculture and Natural Resources	707	1,586	-	(707)	1,586
Shirley K. Pasant Endowed Scholarship in Hospitality Business	2,428	1,833	2,650	-	1,611
Darla Paselk Memorial Scholarship	4,695	4,893	4,893	-	4,695
Bernard A. and Joan L. Paulson Scholarship	161	3,303	3,200	(161)	103
Ralf A. Peckham Memorial	4,245	3,708	2,998	-	4,955
Jim and Jeri Pedler/Muskegon Area Michigan State University Alumni Club Scholarship	1,395	1,813	1,500	(1,395)	313
Eugene O. Peisner Scholarship	3,333	2,852	2,000	-	4,185
Maurice D. Pelton Endowed Scholarship in Music Studies	1,723	1,398	2,000	(1,723)	(602)
Paul L. and Joanne L. Peoples Scholarship for the Returning Adult Student	730	2,990	2,000	-	1,720
Virginia Petroskus Memorial Scholarship	5	6	-	(5)	6
John R. and Deborah F. Phillips Endowed Scholarship in Business	1,484	2,193	2,193	(1,484)	-
R. E. Phillips Memorial Scholarship	168	1,503	1,300	-	371
Amedeo Piccinini Endowment Fund	-	12	-	-	12
Harriette Pipes McAdoo Fellowship in the African American and African Studies Doctoral Program	265	392	-	(265)	392
Paul and Mavis Pitzer Endowed Scholarship for Urban Teaching	2,629	2,780	1,000	-	4,409
Roger and Kim Pitzer MBA Scholarship	42	1,538	-	(42)	1,538
Morris C. Place and Sarah M. Place Memorial Scholarship	1,239	1,027	-	-	2,266
L. C. Plant Scholarship	3,024	3,999	3,401	-	3,622
Dixie C. Platt James Madison Fellows Scholarship	280	2,513	1,999	(280)	514
Marcia E. Platt Scholarship and Douglas L. Ruble Scholarship	6,503	6,937	9,450	-	3,990
Kenneth and Shirley Polakowski Family Scholarship	1,002	1,096	1,001	(1,001)	96
Robert P. Poland Doctoral Fellowships	260	2,741	-	(260)	2,741
Pontiac High School Scholarship	4,301	1,549	-	-	5,850
Robert Popa Journalism Scholarship	3,495	3,824	3,500	(3,495)	324
Drury L. Porter	-	2,023	-	(2,023)	-
T. Wayne and Kathryn Porter Graduate Fellowship	667	937	-	-	1,604
Poultry Enrichment Fund	25,765	4,819	500	-	30,084
Pride Endowed Scholarship	93	487	-	(93)	487

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Lucile Drake Pringle Endowed Fellowship	-	9,362	9,360	-	2
Private and Industrial Security Endowed Scholarship	5,408	6,481	-	(5,408)	6,481
Quantitative Livestock Genetics Fellowship and Enrichment	443	158	-	-	601
Louis A. Radelet Graduate Diversity Scholarship	68	3,191	3,070	(68)	121
Rail Industry Forum Student Fund	1,148	1,256	600	(1,148)	656
David Ralph Scholarship in Communication Arts and Sciences	1,590	1,770	1,499	-	1,861
Joyce Ramsay Endowed Scholarship in Acting	463	253	-	-	716
Andrew E. Rasmussen, Jr. Memorial Scholarship	42,058	44,383	26,500	-	59,941
Hanna M. Rasmussen Memorial Scholarship	62,058	44,383	-	-	106,441
Harry Reed Endowed Scholarship in History	580	589	-	-	1,169
Richard Reid Scholarship/Fellowship Fund	1,831	1,605	2,800	-	636
Reitmeyer Family and Bernadine M. Reitmeyer Memorial Scholarship	1,580	2,000	-	(1,580)	2,000
Resource Development Undergraduate Organization Scholarship	167	211	-	-	378
Retired Faculty Endowed Scholarship	742	811	-	(741)	812
Sue Rex Award of Merit in the College of Human Medicine	11	2,734	2,700	-	45
J. Mason Reynolds Endowed Scholarship	15	3,038	3,000	(15)	38
Professor Lewis Richards Music Scholarship	5,302	2,217	7,400	-	119
Robert K. Richards, Ph.D., Endowed Scholarship Award of Excellence	13	1,841	1,840	(13)	1
John and Shirley Richardson Endowed Scholarship	26	1,104	999	-	131
Dr. Marvis A. Richardson Endowed Fellowship in Microbiology and Molecular Genetics	432	1,535	-	(432)	1,535
George F. Richmond and Celia A. Richmond Scholarship	3,707	1,756	1,369	-	4,094
Lois Gordon Ridley Endowed Scholarships/Fellowships	4,797	2,354	1,500	-	5,651
Harriett B. Rigas Memorial Endowment	166	2,863	3,000	-	29
Joe and Ann Ritchie Water Management Scholarship	117	473	-	(117)	473
Estate of Henry T. Ritter	4,148	4,171	4,108	-	4,211
Riverside Osteopathic Hospital Guild Endowed Scholarship	-	4,242	-	-	4,242
Riverside Osteopathic Hospital Medical Staff Endowed Scholarship	-	687	-	-	687
Lynn S. Robertson Soil and Water Conservation Endowed Scholarship	545	2,331	1,500	-	1,376
Rockwell International Endowed Scholarship in Mechanical Engineering	19,651	21,749	-	(19,652)	21,748
Rodeo Club Scholarship	663	1,329	500	-	1,492
A. L. Rogers Research Scholarship in Medical Mycology	1,033	3,220	1,500	(1,033)	1,720
Rogowski Endowed Chemistry Graduate Fellowship	810	1,382	-	(809)	1,383
Ronald and Sharon Rogowski Fellowship for Food Safety and Toxicology	-	3,720	3,000	-	720
Ramon F. and Dorothy F. Rolf Scholarship	8,772	6,879	7,999	-	7,652
Arthur P. and Christine E. Ronan Family Scholarship	(1,343)	13,189	11,550	-	296
Jeff Rooney Memorial Prize	1,486	310	1,500	-	296
Barnett Rosenberg Fellowship in Biological Science	61,256	40,561	22,821	-	78,996
C. A. Rosenbrook Scholarship	645	513	501	-	657
Daniel M. Ross Endowed Scholarship	71	1,794	-	(71)	1,794
Carl Rossman Memorial	5,559	1,484	599	-	6,444
Eliza Rossman Memorial	8,695	1,485	-	-	10,180
Elmer C. Rossman Endowed Scholarship	4,025	3,611	-	-	7,636
Bill G. Rowden Memorial Scholarship	382	1,511	799	(382)	712
Richard H. and Patricia L. Ruch Endowed Scholarship	(396)	4,399	4,000	-	3

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Florence Rudman Endowed Scholarship in Early Childhood Education	1,602	2,510	1,000	-	3,112
Russell A. Runnells Pathology Prize	9,097	953	100	-	9,950
James D. Rust Endowed Undergraduate Scholarship in English	8,100	2,733	2,000	-	8,833
Michael J. Rutherford Memorial Scholarship	16	3,690	3,689	(15)	2
Edward H. Ryder and Georgia S. Ryder Scholarship	3,374	2,355	7,700	-	(1,971)
Dr. Johannes Sachse Memorial Award	-	1,327	-	-	1,327
Safko Memorial	634	116	111	-	639
Julian Samora Endowed Scholarship	255	2,779	-	(254)	2,780
George P. Sanford and Louise King Sanford Memorial	204	912	-	-	1,116
William Sayer Scholarship	1,355	773	800	-	1,328
Herbert V. Sayers Endowed Athletic Fund	6,799	7,440	-	(6,800)	7,439
Dr. Charles S. Scarborough Endowed Scholarship	283	337	-	(283)	337
Rachel Scarpino Memorial Scholarship	(395)	1,047	1,000	-	(348)
Glenn and Susan Schafer Endowed Scholarship in Accounting	665	1,474	-	(666)	1,473
Evelyn and Robert Scheffel Undergraduate Business Scholarship	353	2,117	2,470	-	-
Dr. Rachel A. Schemmel Graduate Student Endowed Research Scholarship	607	1,186	1,050	(607)	136
Gary L. Schilling Cooperative Scholarship	(1,982)	1,850	-	-	(132)
Robert G. Schirmer Postdoctoral Fellowship	27,606	13,793	23,683	-	17,716
Carl E. Schlacht and Doris M. Schlacht Scholarship	11,954	16,608	-	3,985	32,547
Jean Davis Schlater Dissertation Fellowship	2,802	1,353	-	-	4,155
Robert W. Schlater Assistantship in Television Production	9,944	1,986	499	-	11,431
Frederick E. Schmid Honorary Fund	1,007	5,179	2,000	-	4,186
Schmidgall Family Endowed Hospitality Business Financial Management	-	309	100	-	209
Dwight Schmidt Endowed Scholarship through the Packaging Alumni Association	665	1,143	-	-	1,808
School of Labor and Industrial Relations Endowed Fund	3,187	3,385	-	-	6,572
School of Music Scholarship	1,150	1,592	-	-	2,742
George Schumaker Endowed Scholarship in Hospitality Business	1,633	1,985	1,899	-	1,719
Gilbert and Leona Schumann Endowed Scholarship	997	1,209	700	-	1,506
George L. Seamon, Jr. Veterinary Scholarship	245	2,618	2,800	-	63
Dr. Gary L. Seevers Scholarship	6,349	31,956	29,999	(6,350)	1,956
Robert G. Seifertein Memorial Scholarship	6,806	8,746	11,227	-	4,325
Carl J. Sellner Scholarship	4,768	4,693	5,001	-	4,460
William A. Sells, Jr. Endowed Scholarship	6,072	9,770	7,499	(6,073)	2,270
Louis A. Shaffer Scholarship	3,642	1,210	-	-	4,852
Joseph R. Shaltry Award	872	1,946	-	309	3,127
Helen Pratt Shane Award	2,310	452	201	-	2,561
E. Palmer and Margaret J. Shelton Scholarship	52,729	12,487	2,001	-	63,215
Shiawassee County MSU Alumni Club Endowed Scholarship	-	293	-	-	293
Mary Shipley Endowed Scholarship	72	79	-	(72)	79
Leo K. Shiya/Dr. James P. Reid Memorial Scholarship Fund in Economics	32	35	-	(32)	35
Leo K. Shiya/Dr. James P. Reid Memorial Scholarship Fund in Kinesiology	27	34	-	(27)	34
George M. and Hilda G. Shrake Endowed Scholarship	987	1,551	-	-	2,538
Robert Gebhardt Sidnell Endowed Fellowship in Music Education	1,967	306	-	-	2,273
Frank N. Sidoti Endowed Fund	7,794	4,691	-	-	12,485

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Frank N. Sidoti Undergraduate Business Scholarship	5,011	6,473	4,500	-	6,984
Frank M. and Ernestine D. Simmons Endowed Scholarship in Education	-	64	-	-	64
Fred A. and Eva G. Simonsen Scholarship	50,867	24,098	32,390	-	42,575
Sinai Medical Staff Foundation Endowed Scholarship in the Michigan State University College of Human Medicine	216	2,132	2,499	(217)	(368)
Sinai Medical Staff Foundation Endowed Scholarship in the Michigan State University College of Osteopathic Medicine	-	2,008	-	-	2,008
Paul Singh Endowed Fellowship	568	907	-	-	1,475
Arthur and Huguette Sirianni Fund	-	233	-	-	233
Bert K. and Karol Sisson Endowed Scholarship	1,690	2,802	2,001	-	2,491
Ed and Dot Slade Israel Study Scholarship	2,446	2,676	532	(2,446)	2,144
Carlos R. Sledge, M.D., Ph.D. Endowed Memorial Scholarship	215	1,363	1,098	(215)	265
Smith River Farms Scholarship in the College of Agriculture and Natural Resources	158	6,947	4,999	(159)	1,947
Carl G. and Viola Smith Endowed Scholarship	1,710	4,995	1,001	(1,709)	3,995
Charles K. Smith Endowed Fellowship in Graduate Choral Conducting	-	120	-	-	120
Constance Richards Smith Memorial Endowed Scholarship in Accounting	13,457	6,692	10,500	-	9,649
Kenneth Kingsley Smith Memorial	2,037	304	-	-	2,341
Lester M. and Mary L. Smith Legacy Endowed Scholarship in Engineering	4,861	6,654	9,000	-	2,515
Randall S. Smith/M. Richard Zinman Award(s) for Study Abroad in James Madison College	(15)	1,238	-	-	1,223
Steve Smith Endowed Scholarship for Detroit Pershing High School	4,300	22,923	20,000	-	7,223
Bernard H. Smookler Endowed Fund	1,097	21,577	19,999	(1,098)	1,577
Keith A. Sober Scholarship	1,546	12,971	9,999	(1,547)	2,971
Social Science Study Abroad Scholarship	2,521	2,783	2,599	(2,522)	183
Society of Manufacturing Engineers Endowed Packaging Scholarship	1,751	1,839	-	-	3,590
Stan Soffin Endowed Journalism Scholarship	1,116	1,342	700	(1,116)	642
Melvin and Geraldine Somerton Undergraduate Scholarship	1,013	3,330	3,000	-	1,343
Southwest Michigan Urban League/Calhoun County MSU Alumni Club Scholarship	-	581	-	-	581
Victor G. Spaniolo Endowed Scholarship in Journalism	1,436	1,784	-	(1,436)	1,784
Guy G. Specker Alumni Distinguished Scholarship	32,380	39,299	-	-	71,679
Walter and Shirley Sperber Scholarship	18,340	25,726	10,864	(18,340)	14,862
Nora Sager Stackhouse Scholarship Award	1,530	1,211	199	-	2,542
James and Alicia Stapleton Endowed Fellowship in Statistics and Probability	1,976	1,078	-	-	3,054
STARR Charitable Foundation Scholarship (Fund B)	9,572	19,243	-	-	28,815
Steensma Family Endowed Scholarship	1,893	2,170	5,278	(1,894)	(3,109)
Hymen and Miriam Stein Endowed Scholarship	3,651	6,599	5,000	(3,651)	1,599
Milton H. Steinmueller Endowment in Resource Development	6,758	4,908	-	-	11,666
Stellar/Knepper Endowed Scholarship for Stellar Scholars	538	796	-	-	1,334
William C. Stenquist and Kathryn Burgess Stenquist Landscape Architecture Scholarship	3,135	2,201	2,000	-	3,336
Stevens Award in Medical Technology	741	862	599	-	1,004
Terrill D. Stevens Memorial Scholarship	1,147	1,866	1,500	-	1,513
Lucille Stewart Endowed Scholarship in the Social Sciences	1,585	641	-	-	2,226
Louise W. Stilwell Endowed Scholarship	1,417	1,313	1,100	-	1,630
John C. St. John Endowed Honors Scholarship	86	94	-	(86)	94
Charles C. and Janet O. Stoddard Endowed Undergraduate Scholarship	(726)	1,328	500	-	102

EXPENDABLE RESTRICTED FUND

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<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Steven R. Stokosa Memorial Endowment in Building Construction Management	1,562	1,107	999	-	1,670
Jane H. Stolper/BIFMA Facilities Design and Management Endowed Student Scholarship/ Faculty Enrichment Fund	511	2,018	1,201	(511)	817
Tammi Therese Strohmaier Memorial Scholarship	895	1,246	274	(895)	972
Forrest C. Strong Memorial Scholarship	12,737	2,802	-	-	15,539
Charles Henry and Harriet L. Stroud Scholarship	50	1,774	3,323	-	(1,499)
William G. Stuckle and Marion E. Stuckle Scholarship Fund in Nursing	-	8,080	-	-	8,080
Study in Israel Endowed Scholarship	243	266	-	(243)	266
William B. Stutler Marching Band Scholarship	3,826	5,230	8,799	(3,826)	(3,569)
Louis Sudler Art Prize	12,699	5,359	4,999	-	13,059
Alan and Bernice Sutor and Automatic Products International, Ltd. Endowed Scholarship in Hospitality Business	86	537	250	-	373
Robert B. Swiss Endowed Scholarship	877	2,261	1,000	(876)	1,262
Peter and Elizabeth Tack Endowed Scholarship in Fisheries and Wildlife	1,657	2,894	501	(1,656)	2,394
Emory W. Tappan Memorial	1,303	1,767	2,701	-	369
Romeo Tata Graduate Fellowship in Music	4,779	2,507	7,500	-	(214)
Tau Beta Pi Endowed Scholarships for Undergraduate Engineering Students	156	1,782	1,799	-	139
Mr. and Mrs. C. Bart Tenny Scholarship	5,696	2,024	-	-	7,720
F. Brooks and Jan Thomas Endowed Hospitality Business Student Scholarship	14	487	201	-	300
J. W. Thomas Enrichment Fellowship	16,945	3,270	2,218	-	17,997
Ken Thompson Endowed Scholarship for Football	-	1,279	-	-	1,279
Rhodes (Gene) Thompson Endowed Fellowship in Entomology	76	1,124	1,000	(75)	125
Charles J. Thomson Endowed Scholarship	3,762	4,116	-	(3,762)	4,116
Herman H. Thornton Award	-	662	-	-	662
Frank Thorp Family Scholarship	4,886	5,428	-	(4,886)	5,428
Alice Cutler Thorpe Graduate Scholarship	8,321	6,271	4,000	-	10,592
TOCE/L.U.P.E. Scholarship	1,310	1,342	-	-	2,652
Frank Tomascik Fellowships/Assistantships Fund	18,173	20,275	19,960	-	18,488
Harry M. and Joyce C. Treging Endowed Scholarship for Graduate Students in Economics	942	488	-	-	1,430
Helen Tretheway Endowed Voice Scholarship	94	3,125	3,000	(94)	125
Susan and Robert Trojanowicz Juvenile Justice Scholarship	223	424	-	-	647
G. Malcolm Trout Tuition Fellowship	80,365	55,477	48,234	-	87,608
Dr. David S. and Elaine O. Trump Scholarship	66	3,233	2,000	(66)	1,233
Estate of Leone E. Wheaton Tudor	2,839	14,489	23,389	-	(6,061)
Tulinsky Endowed Fund	2,824	3,097	3,000	(2,824)	97
Walter Turke, M.D. Endowed Scholarship	1,184	1,295	-	(1,184)	1,295
Ulrey Cooperative Scholarship	2	7,384	7,380	(2)	4
Robert C. Underwood Endowed Scholarship	913	1,191	-	(913)	1,191
Roy Underwood Music Scholarship	1,884	359	-	-	2,243
Union Activities Board Outstanding Coordinator Endowed Scholarship	4,519	3,276	2,000	-	5,795
Robert F. Unkefer Music Therapy Endowed Scholarship	129	600	-	(129)	600
Cecil R. and M. Beatrice Upham Scholarship	6,253	2,079	2,000	-	6,332
Urban Planning Endowed Visiting Professional Practitioners Fund	9,457	10,347	6,268	(9,457)	4,079
Van Ryzin-Susarla Endowed Fellowship	4,889	5,571	-	(4,889)	5,571

EXPENDABLE RESTRICTED FUND

(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Vandresser Endowed Scholarship for Veterinary Public Service	816	934	850	(816)	84
George M. and Gloria R. VanDusen Scholarship	310	1,838	1,394	(749)	5
Philip and Sharon VanVranken Scholarship	2,351	7,783	5,001	(2,351)	2,782
Veterinary Faculty Scholarship	3	158	99	-	62
Brian L. Vidosh Memorial Scholarship	16,394	13,990	21,187	-	9,197
Dr. Charles and Martha Vincent MSU Black Alumni Natural Science Scholarship	1,175	1,784	-	(1,175)	1,784
Hal Vogler Memorial Turfgrass and Landscape Equipment Endowed Scholarship	731	2,309	999	-	2,041
Lawrence W. Von Tersch Endowed Scholarship	969	4,321	4,501	-	789
Ralph Votapek Endowed Scholarship in Music	3,476	2,334	5,000	-	810
George J. Wallace and Martha C. Wallace Endowed Scholarship	139	3,280	3,200	(139)	80
John Jacob Walper Scholarship	104,968	48,296	42,450	-	110,814
James S. and Sheila D. Ware Endowed MBA Fellowship	(266)	2,850	2,500	-	84
Washington D.C. Chapter MSU Black Alumni Scholarship	533	317	-	(533)	317
Andrew and Valarie Watson Scholarship	5,605	6,621	3,700	(5,605)	2,921
Terry M. Watts Memorial	1,266	2,475	3,701	-	40
Wayne County 4-H Youth Development Endowment	719	391	-	-	1,110
Wayne County Medical Milk Commission Award	3,524	290	-	-	3,814
William B. Weil, Jr., M.D. Endowed Scholarship Award	4,057	1,612	1,533	-	4,136
Harold H. Wein Memorial Fellowship	7,623	2,808	1,005	(7,623)	1,803
C. Robert and Kathryn M. Weir Endowed Scholarship/Fellowship	1	1	-	-	2
Michael V. Wells Endowed Fund for Supply Chain Student Enrichment	1,502	1,821	-	(1,502)	1,821
Wesley and June Turner Wells Memorial Scholarship	1,004	1,099	1,001	(1,004)	98
Paul T. Werner, M.D. Family Endowed Scholarship	305	3,019	5,485	(305)	(2,466)
West Michigan Engineering Alumni Scholarship	184	1,916	1,800	(185)	115
Marcia Weston Endowed Theatre Scholarship	363	378	378	-	363
Donald Victor Whipp, Jr. Endowed Scholarship	(727)	4,468	2,900	-	841
Dorothy K. Widick Memorial Scholarship	906	9,422	10,200	-	128
Estate of Henry W. Wigman	14,147	1,669	-	-	15,816
Philip W. Wilhelm Scholarship	-	4,873	-	(4,873)	-
William H. and Eleanor E. Willert Endowed Scholarship	26,262	84,901	72,578	-	38,585
Irene H. and Dr. Lloyd M. Williams Endowed Scholarship	1,740	2,556	1,101	-	3,195
Marcellette Gay Williams Endowed Scholarship	2,502	542	-	-	3,044
Charles E. Wilson Scholarship	34,682	13,007	21,918	-	25,771
George M. Wilson, Jr. and Bernice S. Wilson Scholarship	1	6,754	3,999	-	2,756
Hazen J. and Margaret S. Wilson Endowed Scholarship	2,459	3,669	2,499	-	3,629
Jack W. and Joan M. Wiltz Business and International Trade Scholarship	41	3,304	3,150	-	195
Winegardner & Hammons, Inc. Hotel Student Endowed Scholarship	944	1,850	1,500	-	1,294
Dorthea E. and John D. Withrow Endowed Scholarship in Education	-	425	-	-	425
Harold and Phyllis Wochholz Endowed Scholarships/Fellowships	2,537	1,633	-	-	4,170
Jesse P. Wolcott Scholarship	2,736	2,561	4,201	-	1,096
Arthur R. Wolf Scholarship	894	1,188	-	-	2,082
Ernst Victor Wolff Memorial	1,612	218	-	-	1,830
Women in Medicine Scholarship	436	5,696	6,800	(436)	(1,104)
Paul Wooley Memorial	2,460	2,305	2,661	-	2,104

EXPENDABLE RESTRICTED FUND

(Continued)

ENDOWMENTS - Continued	Balance July 1, 2002	Spending Policy Distributions	Expenditures	Transfers In (Out)	Balance June 30, 2003
SCHOLARSHIPS AND FELLOWSHIPS - Continued					
Robert and Catherine Workman Endowed Scholarship	453	1,229	1,000	(453)	229
Robert and Catherine Workman Endowed Scholarship in History	278	838	-	(278)	838
Wright Family Endowed Scholarship	(2,678)	3,080	-	-	402
Effie Jane Wright Scholarship	1	1,018	2,787	-	(1,768)
Wilbur C. Wright Memorial	6,978	8,581	8,200	-	7,359
Walter R. and Margaret W. Yates Memorial Scholarship	-	86,742	-	(86,742)	-
Yeager Science and Engineering Endowed Scholarship	2,165	1,086	2,000	-	1,251
Kenneth B. and Carole A. Yerrick Endowed Scholarship	3,749	4,626	1,500	(3,749)	3,126
Ralph H. Young Scholarship - Endowment	-	13,556	-	(13,556)	-
Ralph H. Young Scholarship - Funds Functioning as Endowment	-	560,759	-	(560,759)	-
John A. Yunck Endowed Scholarship	6,762	13,499	10,000	(6,762)	3,499
Drs. Matthew and Mary Ellen Zabik Human Ecology Endowed Scholarship	1,334	1,683	1,400	(1,334)	283
Frank and Ruby Zara Memorial Endowed Scholarship in Voice	556	1,206	999	(557)	206
Gregory and Pamela Zbasnik Honors Scholarship	3,172	3,578	-	(3,172)	3,578
TOTAL SCHOLARSHIPS AND FELLOWSHIPS	6,118,662	6,000,688	3,970,790	(1,423,077)	6,725,483
INSTITUTIONAL SUPPORT					
Thomas W. and Marilyn Mayer Culpepper Enrichment Fund in Graduate Studies	1	1	-	(1)	1
Michigan State University Alumni Association "Kaleidoscope"	1,224	5,100	-	(5,049)	1,275
Michigan State University Alumni Association Life Memberships	144,716	233,939	-	(292,208)	86,447
Michigan State University Essential Edge	-	10,360	-	(10,350)	10
Presidents Club	-	14,300	-	(14,300)	-
President's Special Initiatives Endowment Fund	175	459	-	-	634
University Services Division Endowment Fund	10,518	4,327	5,340	-	9,505
TOTAL INSTITUTIONAL SUPPORT	156,634	268,486	5,340	(321,908)	97,872
OPERATION AND MAINTENANCE OF PLANT					
Forest H. Akers Golf Course	74,890	41,629	58,127	-	58,392
Ralph H. (Herb) and Dorothy Benedict Hosta Fund	3,483	2,669	2,412	-	3,740
Camp WaWaSum Endowment for Enhancement and Maintenance	9,990	6,612	-	(9,990)	6,612
Executive Development Center Fund	405,081	(402,932)	-	(2,149)	-
Harry and Harriet Fee	-	53,834	-	(120,000)	(66,166)
Jessie T. Fee Trust	(58,914)	47,346	-	(120,000)	(131,568)
Gilliland Fund for Beaumont Tower	9,222	1,743	297	-	10,668
Harper Dwarf and Rare Conifer Collection Fund	(168)	9,368	6,436	-	2,764
Myra K. Hart Endowment for Schlicker Organ Maintenance	1,829	1,549	-	-	3,378
Herrick Foundation - Hidden Lake Gardens	-	2,586	-	(9,944)	(7,358)
Hidden Lake Gardens - Plant Display Garden Fund	1,993	1,652	-	-	3,645
Annie D. & Robert A. Holmes Perennial Garden Endowment Fund	10,251	3,442	4,860	-	8,833
Horticultural Demonstration and Teaching Facilities	25,481	59,768	54,804	-	30,445
Kresge Art Museum Facilities	2,930	8,944	-	(2,931)	8,943
Elsie MacCreedy Memorial Bonsai Project	2,415	4,369	3,180	-	3,604
John B. and Stacey A. McKay KBS Manor House Library Endowment	348	535	-	(348)	535
Osborn Campus Beautification Endowed Fund	292	1,036	-	(292)	1,036

EXPENDABLE RESTRICTED FUND
(Continued)

<u>ENDOWMENTS - Continued</u>	<u>Balance July 1, 2002</u>	<u>Spending Policy Distributions</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Balance June 30, 2003</u>
OPERATION AND MAINTENANCE OF PLANT - Continued					
Gerald Paulins Endowment for the MSU Libraries Special Collection Reading Room	51	240	-	-	291
Physical Plant Division Endowment Fund	14,108	9,942	12,795	-	11,255
Save Our Sparty	10,741	2,615	6,322	-	7,034
School of Music Facilities	265	861	-	(265)	861
Skinner-Todd Endowment	4,722	2,002	-	-	6,724
Transportation Endowment Fund	3,385	55,537	-	(40,000)	18,922
Jack C. Wolf Maintenance Fund	2,695	2,947	-	(2,694)	2,948
TOTAL OPERATION AND MAINTENANCE OF PLANT	<u>525,090</u>	<u>(81,706)</u>	<u>149,233</u>	<u>(308,613)</u>	<u>(14,462)</u>
 Undistributed Investment Income	 <u>8,116,111</u>	 <u>1,152,098</u>	 <u>-</u>	 <u>-</u>	 <u>9,268,209</u>
 TOTAL ENDOWMENTS	 <u><u>30,945,983</u></u>	 <u><u>17,808,875</u></u>	 <u><u>8,564,960</u></u>	 <u><u>(5,316,154)</u></u>	 <u><u>34,873,744</u></u>

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STUDENT LOAN FUND
MICHIGAN STATE UNIVERSITY
YEAR ENDED JUNE 30, 2003

	Loan Fund				Loans Receivable				Available for Loans at June 30, 2003	
	Balance July 1, 2002	Contributions and Interest	Other Additions (Deductions)	Transfers In (Out)	Balance June 30, 2003	Outstanding at July 1, 2002	Loans Granted	Collections and Write-offs		Outstanding at June 30, 2003
RESTRICTED UNIVERSITY STUDENT LOAN FUNDS										
Agriculture and Natural Resources	45,484	272	(941)	-	44,815	10,907	4,800	6,800	8,907	35,908
Building Construction Management Loan Fund	9,031	-	-	-	9,031	-	-	-	-	9,031
Consolidated Long-Term Loan Fund	74,238	1,173	(1,132)	-	74,279	24,831	18,715	21,866	21,680	52,599
Consolidated Short-Term Loan Fund	234,148	528	(557)	-	234,119	5,080	28,152	20,475	12,757	221,362
Council of Graduate Students	13,356	-	(1)	-	13,355	2,500	20,740	21,540	1,700	11,655
Kenneth DeGraw Loan Fund	30,553	-	1,235	-	31,788	-	6,422	-	6,422	25,366
Delta Sigma Phi Fraternity	1,572	-	-	-	1,572	-	-	-	-	1,572
Detroit Branch Food Service Executives Association	1,072	-	-	-	1,072	-	-	-	-	1,072
Emergency Fund - Human Medicine	83,750	1,092	2,429	-	87,271	55,788	131,055	151,587	35,256	52,015
Emergency Fund - Manager Residence Halls	34,842	-	(1,101)	-	33,741	1,282	-	1,282	-	33,741
Emergency Fund - Osteopathic Medicine	98,814	7,030	142	-	105,986	79,926	49,615	47,109	82,432	23,554
Emergency Fund - Student Affairs	18,162	5,500	-	-	23,662	-	-	-	-	23,662
Emergency Fund - Veterinary Medicine	35,245	-	633	-	35,878	7,900	33,225	35,775	5,350	30,528
Engineering and Sciences	22,264	-	-	-	22,264	-	-	-	-	22,264
Mary Jane Gragg Loan Fund	46,352	199	579	-	47,130	3,423	-	1,291	2,132	44,998
International Student Loan Fund	9,015	187	-	-	9,202	3,000	2,250	3,750	1,500	7,702
Kappa Alpha Psi Fraternity	1,033	-	-	-	1,033	-	-	-	-	1,033
John H. Kobs Memorial	2,069	200	-	-	2,269	-	-	-	-	2,269
Edward Leach Memorial	15,943	-	-	-	15,943	-	-	-	-	15,943
Leonard J. Luker	1,502	-	-	-	1,502	-	-	-	-	1,502
Medical Students	40,190	240	(302)	-	40,128	2,450	-	2,450	-	40,128
Michigan Foundation - Medical and Health Education	6,923	105	583	-	7,611	2,037	-	1,860	177	7,434
Michigan Osteopathic College Foundation	6,513	-	-	-	6,513	-	-	-	-	6,513
Michigan Osteopathic Society	12,345	-	30	-	12,375	4,425	1,250	1,875	3,800	8,575
Michigan State University Veterinary Medicine	80,076	-	-	-	80,076	-	-	-	-	80,076
Biggie Munn Memorial	5,536	-	-	-	5,536	-	-	-	-	5,536
Oakland County Kennel Club - Veterinary Student Assistance	500	-	-	-	500	-	-	-	-	500
Stanley C. Ratner Memorial	6,665	-	-	-	6,665	1,000	-	1,000	-	6,665
May E. Updegraff	9,386	-	(921)	-	8,465	921	1,200	921	1,200	7,265
John Winchester Loan Fund	11,507	-	121	-	11,628	4,236	6,000	7,588	2,648	8,980
Ethel R. Yoder Loan Fund	217,576	2,550	341	16,404	236,871	-	-	-	-	236,871
Robert L. Young Loan Fund	795,397	151,003	-	-	946,400	795,117	154,180	2,897	946,400	-
	<u>1,971,059</u>	<u>170,079</u>	<u>1,138</u>	<u>16,404</u>	<u>2,158,680</u>	<u>1,004,823</u>	<u>457,604</u>	<u>330,066</u>	<u>1,132,361</u>	<u>1,026,319</u>
Deposit with Loan Guarantee Agency: United Student Aid	135,000	-	-	-	135,000	-	-	-	-	-
Allowance for Doubtful Loans	(46,000)	-	(6,000)	-	(52,000)	(46,000)	-	6,000	(52,000)	-
TOTAL RESTRICTED UNIVERSITY STUDENT LOAN FUNDS	<u>2,060,059</u>	<u>170,079</u>	<u>(4,862)</u>	<u>16,404</u>	<u>2,241,680</u>	<u>958,823</u>	<u>457,604</u>	<u>336,066</u>	<u>1,080,361</u>	<u>1,026,319</u>

STUDENT LOAN FUND
(Continued)

	Loan Fund				Loans Receivable				Available for Loans at June 30, 2003	
	Balance July 1, 2002	Contributions and Interest	Other Additions (Deductions)	Transfers In (Out)	Balance June 30, 2003	Outstanding at July 1, 2002	Loans Granted	Collections and Write-offs		Outstanding at June 30, 2003
DESIGNATED UNIVERSITY STUDENT LOAN FUNDS										
Designated Stafford Student Loan Program	2,412,091	39,312	(52,709)	-	2,398,694	3,696	-	3,696	-	2,398,694
Law Enforcement	5,040,485	161,156	(231,514)	-	4,970,127	709,920	1,758,851	1,727,809	740,962	4,229,165
Federal Loan Fund Reserve	26,730	-	-	8	26,738	0	-	0	-	26,738
	7,479,306	200,468	(284,223)	8	7,395,559	713,616	1,758,851	1,731,505	740,962	6,654,597
Less Allowance for Doubtful Loans	(114,000)	-	(16,000)	-	(130,000)	(114,000)	-	16,000	(130,000)	-
Undistributed Investment Income	72,785	(51,300)	-	-	21,485	-	-	-	-	21,485
TOTAL DESIGNATED UNIVERSITY STUDENT LOAN FUNDS	7,438,091	149,168	(300,223)	8	7,287,044	599,616	1,758,851	1,747,505	610,962	6,676,082
FEDERAL STUDENT LOAN FUNDS										
Human Medicine Program	1,511,239	(106,962)	299	(15,780)	1,388,796	1,353,436	63,405	254,721	1,162,120	226,676
Human Medicine/LDS Program	390,134	10,606	16	434	401,190	335,223	108,105	58,676	384,652	16,538
Nursing Program	4,790	51	(75)	(8)	4,758	4,707	-	465	4,242	516
Osteopathic Medicine Program	1,117,081	(126,153)	9	(26,792)	964,145	888,766	61,800	179,602	770,964	193,181
Osteopathic Medicine/LDS Program	397,924	9,343	(1)	-	407,266	332,661	104,400	101,810	335,251	72,015
Perkins/National Direct Programs	34,518,233	778,953	(241,372)	65,633	35,121,447	31,994,003	10,741,027	7,613,583	35,121,447	-
Veterinary Medicine Program	3,303,486	158,768	531	10,289	3,473,074	2,857,487	951,685	763,230	3,045,942	427,132
Veterinary Medicine/LDS Program	186,126	6,945	-	325	193,396	178,425	22,000	33,828	166,597	26,799
	41,429,013	731,551	(240,593)	34,101	41,954,072	37,944,708	12,052,422	9,005,915	40,991,215	962,857
Less Allowance for Doubtful Loans	(3,700,000)	-	-	-	(3,700,000)	(3,700,000)	-	-	(3,700,000)	-
Less Liability to Federal Government	(33,017,623)	-	(427,819)	-	(33,445,442)	-	-	-	-	-
Undistributed Investment Income	22,917	(6,432)	-	-	16,485	-	-	-	-	16,485
TOTAL FEDERAL STUDENT LOAN FUNDS	4,734,307	725,119	(668,412)	34,101	4,825,115	34,244,708	12,052,422	9,005,915	37,291,215	979,342
PAYABLE TO FEDERAL GOVERNMENT	33,017,623	-	427,819	-	33,445,442	-	-	-	-	-
STUDENT LOAN FUND TOTALS	47,250,080	1,044,366	(545,678)	50,513	47,799,281	35,803,147	14,268,877	11,089,486	38,982,538	8,681,743

**ENDOWMENT FUND
MICHIGAN STATE UNIVERSITY
YEAR ENDED JUNE 30, 2003**

RESTRICTED NONEXPENDABLE	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
ENDOWMENTS					
Academic Merit Scholarship - Catherine Hooper Fredin Award	502,743	-	-	24,274	527,017
A. Gordon Adams, Jr. College of Human Medicine Scholarship	30,578	-	-	199	30,777
A. Gordon Adams, Jr. James Madison Fellows Scholarship	25,192	-	-	12	25,204
Walter Adams Endowment for WKAR Radio	29,020	-	-	-	29,020
Walter Adams Endowment for WKAR TV	25,400	-	-	-	25,400
Walter Adams Memorial Endowed Scholarship in Marching Band	53,655	500	-	1,363	55,518
Walter and Pauline Adams Scholarship	160,135	125	-	-	160,260
Frederick S. Addy Distinguished Chair in Economics	771,676	-	-	48,028	819,704
Frederick S. Addy Distinguished Chair in Finance (Fund A)	1,002,130	-	-	5,475	1,007,605
Frederick S. Addy Distinguished Chair in Finance (Fund B)	210,687	-	-	11,205	221,892
Afghanistan Visiting International Professional, Educational, Cultural, and Outreach Endowment Fund	-	30,000	-	-	30,000
Pamela Agren Memorial Scholarship	-	12,878	-	-	12,878
Agricultural Engineering Endowed Fellowship	22,295	100	-	-	22,395
Agricultural Engineering Laboratory Enhancement Endowment	16,934	3,228	-	-	20,162
Margaret Aguwa, D.O. Endowed Scholarship	20,262	1,959	-	824	23,045
Forest H. Akers Scholarship	309,021	-	-	-	309,021
Pearl J. Aldrich Endowment Fund	532,454	4,005	-	17,435	553,894
Gordon and Gladys Aldridge Memorial Endowment Enrichment	531,652	-	-	-	531,652
Gordon and Gladys Aldridge Memorial Endowment Scholarship	531,652	-	-	-	531,652
All University Undergraduate Award for Excellence	63,836	-	-	-	63,836
George L. Allen Scholarship	1,761	-	-	-	1,761
Dr. Jack Allen and Dr. Tom Pierson Scholarship	84,986	2,080	-	425	87,491
Ruth Allen Veterinary Medicine Scholarship	20,027	5,001	-	540	25,568
Alumni Distinguished Lectureship Award	41,058	-	-	3,174	44,232
Marianne Amarel Endowed Memorial Lectureship in Education, Culture and Community	72,759	-	-	-	72,759
American Catholic Thought and Culture: St. John Student Parish Endowed Lectureship and Annual Student Scholarship Award	3,250	16,955	-	-	20,205
American Indian Studies Endowment	26,950	475	-	387	27,812
American Thought and Language (ATL) Faculty Development	23,500	-	-	-	23,500
Ameritech Endowed Chair in Telecommunication Technologies and Services	1,500,000	-	-	-	1,500,000
Ameritech Endowed Lectureships	63,381	-	-	-	63,381
Ameritech Faculty/Staff Award in Information Technology	20,000	-	-	-	20,000
Henry and Donna Anderson Endowed Scholarship	51,467	-	-	-	51,467
Kenneth Anderson Scholarship	53,630	-	-	-	53,630
Robert T. Anderson Award in Religious Studies	5,371	-	-	-	5,371
Andrew Undergraduate Fellowship	34,828	-	-	1,252	36,080
Kristine Ann Scholarship	15,231	-	-	1	15,232
Albert Applegate Scholarship	57,008	-	-	4,289	61,297
John L. Arend Research Fund	24,784	-	-	17,349	42,133
Carl and Alleah Armeling Graduate Voice Fellowship	54,389	25	-	2,008	56,422
Stewart G. Armitage Endowed Fund in the Department of Forestry	250	-	-	-	250
Carole S. Armstrong Endowment	20,451	1,650	-	-	22,101
Fred Arnold Professorship in Wood Products Sales, Marketing and Manufacturing	1,006,725	-	-	-	1,006,725
Don Arnson - Muskegon Area Michigan State University Alumni Club Scholarship	29,285	-	-	542	29,827
Jay Artis Endowment Fund for Graduate Study in Sociology	27,187	-	-	2,124	29,311
Athletic Training Education Endowed Fund	41,028	9,946	-	1,265	52,239
Edward A. Augenstein Memorial Scholarship	21,678	-	-	1,612	23,290
Augie Fund	4,220	4,485	-	-	8,705
Australia-Pacific Council Endowment	5,847	-	-	429	6,276

**ENDOWMENT FUND
(Continued)**

RESTRICTED NONEXPENDABLE - Continued	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
ENDOWMENTS - Continued					
Avery, Kimes, and Stier History Endowment	30,000	2,167	-	-	32,167
George and Nancy Axinn International Scholarship Fund in Resource Development	-	30,000	-	-	30,000
Marian Lee Aylesworth Award in the College of Arts and Letters	-	3,000	-	-	3,000
Gerald T. Babcock Endowed Fund in Chemistry	-	278,086	-	-	278,086
Babe's Fund for Canine Research	73,359	125	-	-	73,484
Peter J. and Freda M. Babich Fund for Faculty Enrichment	23,428	-	-	-	23,428
Robert P. and Phyllis Bach Landscape Architecture Enrichment	31,931	-	-	-	31,931
Karl D. Bailey Museum Endowment	29,207	-	-	-	29,207
Bainbridge-Cobb Scholarship	340,247	33,000	-	-	373,247
William J. and Hannah Baker	582,463	-	-	-	582,463
F. W. Bakker-Arkema Minority Endowed Scholarship in Biosystems Engineering	20,593	-	-	1,001	21,594
Richard and Dana Balander Endowment	25,030	-	-	-	25,030
Baldwin Foundation Alumni Distinguished Scholarship	261,310	10,000	-	-	271,310
Barbara Hacker Baldwin Theatre Scholarship	23,712	100	-	-	23,812
Robert C. Ball Fisheries and Wildlife Fellowship	103,632	400	-	5,045	109,077
Marion L. Bandeen Calhoun County Engineering Scholarship	128,629	8,310	-	889	137,828
Nancy and Roger Bandeen Scholarship in Education	-	4,450	-	-	4,450
Edward J. Barant Scholarship	23,797	-	-	-	23,797
Wayne M. Barkwell Endowed Scholarship	99,559	-	-	-	99,559
Len Barnes AAA Michigan Fund Award	36,561	-	-	1,970	38,531
Ronald L. Barnes Memorial Endowed Undergraduate Scholarship	53,344	-	-	-	53,344
Ronnie Barnes Athletic Training Endowed Fund	-	52,124	-	-	52,124
Harry C. and Doris S. Barnett Scholarship	7,770	-	-	-	7,770
Charles W. Barr Urban Planning Enrichment	196,518	-	-	9,720	206,238
Carl O. Basel Endowed Outstanding Senior Award	37,973	-	-	-	37,973
BASF Ecotoxicology Award	22,971	-	-	-	22,971
Battle Creek Kennel Club Fund for Purebred Dogs	28,113	1,795	-	-	29,908
Jennifer Mulder Bauer Endowed Scholarship	-	30,977	-	-	30,977
Anna Bayha Scholarship	1,942	-	-	-	1,942
Fitch H. Beach Endowed Engineering Scholarship or Fellowship	96,095	-	-	-	96,095
Kenneth C. Beachler Arts Management Internship	26,115	-	-	2,212	28,327
Curtis M. Beachum Building Construction Management Scholarship	42,553	-	-	-	42,553
Carol Robinson Beals Endowed Nursing Scholarship	15,920	8,000	-	113	24,033
James B. and Harriet Beard Endowed Graduate Fellowship	142,887	2,100	-	-	144,987
William Beardsley International Business Scholarship	218,963	5,000	-	425	224,388
John W. Beaumont Scholarship	45,822	-	-	-	45,822
Eleanor M. and Wilhelm M. Beckert Forestry and Horticulture Endowed Fund	66,700	-	-	-	66,700
Richard and Sara Beckman Endowed Scholarship	-	10,000	-	-	10,000
Ralph H. (Herb) and Dorothy Benedict Hosta Fund	28,922	-	-	-	28,922
Richard J. Benefiel Endowed Scholarship	139,290	25,000	-	5,810	170,100
Martin Benjamin Distinguished Guest Lecture Series	-	35,000	-	-	35,000
John A. and Irma L. Benschop International Enrichment Award	34,652	1,075	-	836	36,563
Glenn D. Berkheimer Family Endowed Scholarship in Science Education	24,656	-	-	-	24,656
Ralph and Dorothy Bertolacini Chemistry Student Research Fund	-	63,438	-	-	63,438
Donald L. and Irene J. Beshgetoor Endowment	19,992	-	-	-	19,992
Erwin P. Bettinghaus Endowed Lecture in Health Communication	14,478	1,795	-	-	16,273
Bhutan Visiting International Professional, Educational, Cultural, and Outreach Endowment	-	30,900	-	-	30,900
Theodore A. and Frani R. Bickart Scholarship/Fellowship	20,525	816	-	-	21,341
Walter and Phyllis Olin Bielanski Endowed Scholarship	41,700	2,700	-	-	44,400
George H. Bird and "Casper" Endowment for Feline Initiatives	51,404	-	-	4,984	56,388
Black Alumni Association Endowed Scholarship	238,635	3,596	-	1,600	243,831

ENDOWMENT FUND
(Continued)

RESTRICTED NONEXPENDABLE - Continued	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
ENDOWMENTS - Continued					
Kenneth G. Bloomquist Fellowship in Wind Conducting	25,177	1,501	-	762	27,440
Blue Care Network of Michigan Endowed Scholarship in Honor of Pedro Rivera, D.O.	39,852	-	-	-	39,852
John A. Boezi Memorial Alumnus Award in Biochemistry	34,204	175	-	2,653	37,032
Ann Marie Bolger Memorial Scholarship in Student Affairs	33,055	1,150	-	-	34,205
Earl L. Bolle and Mary Jo Bolle Memorial Scholarship	15,250	4,750	-	-	20,000
Robert and James Bollens Scholarship	38,614	-	-	-	38,614
Botany and Plant Pathology Academic Enrichment	303,183	-	-	20,907	324,090
Walter E. Bothe Memorial Scholarship	63,058	425	-	143	63,626
George J. Bouyoucos Graduate Fellowship	122,033	-	-	-	122,033
Robert S. Bower, Jr. Memorial Endowed Packaging Scholarship	25,110	-	-	-	25,110
Bradbury Lynch Scholarship	91,677	-	-	894	92,571
Bradford-Adams Endowed Scholarship	168,445	-	-	11,932	180,377
Ellis N. Brandt Professorship in Public Relations	538,993	-	-	-	538,993
Molly Brennan and William Devlin Endowed Scholarship	6,000	6,000	-	163	12,163
Jack Breslin Professorship in Oncology	563,278	500	-	-	563,778
Donald Benjamin Briggs Endowed Scholarship	-	213,822	-	-	213,822
Walter O. Briggs Scholarship	15,642	-	-	-	15,642
William and Carol Brink Distinguished Chair in Accounting	43,029	15,000	-	2,467	60,496
Wade Brinker Chair in Veterinary Medicine	1,321,904	1,197	-	-	1,323,101
Brittain Scholarship	67,753	4,099	-	-	71,852
Eli Broad University Professor of Business	1,500,000	-	-	-	1,500,000
Barry C. Brock-United States Canada Endowed Scholarship in Labor and Industrial Relations	74,994	-	-	-	74,994
Clark L. and Margaret E. Brody Scholarship	25,732	-	-	-	25,732
Nancy L. Brookins Award	25,000	-	-	-	25,000
Georgia D. Brooks Endowed Golf Scholarship	48,973	2,000	-	2,421	53,394
Douglas C. Brown Memorial Endowed MBA Scholarship	100,000	-	-	-	100,000
Frederic Julian Brown Endowed Lecture in Rehabilitation Counseling	26,295	-	-	-	26,295
Harry J. Brown Fellowship in American History	26,409	-	-	1,293	27,702
Carl H. Brubaker, Jr. Endowed Fellowship in the Chemical Sciences	197,088	501	-	7,267	204,856
J. Robert Brunner	159,791	150	-	-	159,941
Brunnschweiler Geography Library Endowment	22,240	-	-	-	22,240
Angeline Buckwick Endowed Scholarship	35,035	-	-	-	35,035
Buddhist Civilization and Society Visiting International Professional, Educational, Cultural, and Outreach Endowment	-	13,000	-	-	13,000
Glenn and Thelma Buell College of Communication Arts and Sciences Endowed Memorial Scholarship	188,374	-	-	-	188,374
Glenn and Thelma Buell College of Education Endowed Scholarship	188,374	-	-	-	188,374
Building Strong Families Endowment	3,226	-	-	-	3,226
Kenneth E. Bull Endowed Fund for Cherry Marketing	104,786	-	-	14,066	118,852
Thomas H. Burkhardt Memorial Scholarship in Building Construction Management	19,898	-	-	-	19,898
Burma Visiting International Professional, Educational, Cultural, and Outreach Endowment	-	27,400	-	-	27,400
Dr. James R. Burnett Engineering Scholarship	26,125	25	-	59	26,209
Robert K. Burnett Memorial Endowed Scholarship	8,200	4,000	-	-	12,200
Business News Journalism Opportunity Fund	26,424	-	-	467	26,891
Arthur R. and Pearl Butler Scholarship	82,053	-	-	-	82,053
Dr. Arthur B. and Mrs. Pamela D. Butterfield Endowment to Foster Appreciation for Michigan State University and the College of Veterinary Medicine	21,190	-	-	969	22,159
Joe L. Byers Endowment for Technology and Curriculum	334,976	20,068	-	-	355,044
John William Byington Endowed Chair in Global Marketing	2,156,521	-	-	-	2,156,521
Agnes Hunt and Claude Marshall Cade Endowed Scholarship	25,879	-	-	1,980	27,859
Helen Calder Nursing Scholarship	61,272	-	-	-	61,272
Ralph R. Calder Scholarship	12,077	-	-	-	12,077
Howard and Lili Ann Camden Endowed Scholarship for Entrepreneurship	45,275	100	-	-	45,375

ENDOWMENT FUND
(Continued)

	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
RESTRICTED NONEXPENDABLE - Continued					
ENDOWMENTS - Continued					
Camp WaWaSum Endowment for Enhancement and Maintenance	83,521	8,651	-	9,990	102,162
Clyde E. Campbell Scholarship in Educational Leadership	43,433	-	-	-	43,433
Douglass C. Campbell Endowed Scholarship and Student Experiences in the Construction Management Program	9,300	-	-	-	9,300
John W. Campbell Endowment for Environmental Design Masters	70,966	-	-	2,502	73,468
Louise H. Campbell Scholarship	3,488	-	-	-	3,488
Canadian Studies Centre Endowment	34,190	-	-	2,749	36,939
Hazel and Melvin Cant Companion Animal Research	1,904	-	-	93	1,997
Capital Campaign-College of Agriculture and Natural Resources Distinguished Endowed Undergraduate Scholarship	251,981	3,860	-	17,507	273,348
Capital Campaign-College of Agriculture and Natural Resources Faculty/Staff Endowed Superfund	3,493	-	-	(3,493)	-
Capital Campaign-College of Arts and Letters Faculty Enhancement	10,801	9,564	-	-	20,365
Capital Campaign-College of Arts and Letters Staff Enhancement	2,474	-	-	(2,474)	-
Capital Campaign-The Eli Broad College of Business Faculty/Staff Endowed Scholarships	151,954	15,774	-	-	167,728
Capital Campaign-College of Education Issues of Cultural Diversity and Minority Concerns Fellowships	41,882	4,500	-	-	46,382
Capital Campaign-College of Education Physical Education and Human Movement Fellowships	37,230	1,000	-	-	38,230
Capital Campaign-College of Education Psychological Studies in Education Fellowships	43,787	343	-	-	44,130
Capital Campaign-College of Education Teacher Education Fellowships	67,053	500	-	-	67,553
Capital Campaign-College of Engineering Endowed Opportunity	134,475	1,205	-	-	135,680
Capital Campaign-College of Human Ecology Endowed Staff Development	410	-	-	-	410
Capital Campaign-College of Human Medicine Endowed Competitive Medical Scholarship	79,565	125	-	-	79,690
Capital Campaign-College of Natural Science Faculty/Staff Distinguished Endowed Scholarship	85,759	50	-	-	85,809
Capital Campaign-College of Social Science Faculty/Staff Initiatives Fund	128,202	720	-	-	128,922
Capital Campaign-Honors College Endowed Enrichment	46,625	300	-	-	46,925
Capital Campaign-International Studies and Programs Visiting Lecturer	7,793	-	-	-	7,793
Capital Campaign-Michigan State University Family Fund	72,742	2,161	-	-	74,903
Capital Campaign-Museum Enrichment	46,789	60	-	-	46,849
Bob Carey Athletic Scholarship	41,239	-	-	3,528	44,767
Edward A. and Eleanor B. Carlin Award	53,675	5,000	-	5,000	63,675
Rose M. Carlson Internship for the Horticulture Demonstration Gardens and the 4-H Children's Garden	20,155	-	-	-	20,155
Ralph W. Carmichael MBA Scholarship	10,000	-	-	272	10,272
William Carr MSU Black Alumni Scholarship	15,658	4,999	-	841	21,498
Pat Carrigan Chair in Feline Medicine	111,701	1,460	-	5,581	118,742
Pat Carrigan Woodwind Scholarship in Music	27,354	50	-	-	27,404
Arthur H. Carter Scholarship	-	482,653	-	-	482,653
Case Center for Computer Aided Design	786,482	5,000	-	-	791,482
Albert Vaughn Case Memorial Scholarship	265,322	-	-	-	265,322
Dr. Jerry and Stella Cash Professional Development Endowment	19,209	7,860	-	-	27,069
Jim Cash Creative Writing Award	28,124	50	-	2,291	30,465
Lindus L. Caulum II Memorial	103,995	3,000	-	-	106,995
Center for Advanced Study of International Development (CASID)	4,477	1,000	-	-	5,477
Center for Great Lakes Culture Discretionary Endowed Fund	32,999	-	-	-	32,999
Centerpoint Business Campus Undergraduate Student Scholarship in the School of Hospitality Business	11,394	-	-	667	12,061
Central Asia Visiting International Professional, Educational, Cultural, and Outreach Endowment	-	31,500	-	-	31,500
Alice Dunne Chambliss Endowed Scholarship	20,100	-	-	-	20,100
Chance at Childhood Endowment	1,465,637	5,302	-	-	1,470,939
Dae H. Chang International Scholarship Invitational Fund	-	38,401	-	-	38,401
Dallas J. Chapin Endowed Scholarship	28,635	-	-	1,821	30,456
Michael A. Chaprnka Endowed Scholarship Award	36,985	299	-	800	38,084
Dick Charles Endowed Scholarship in Saxophone Studies	49,380	750	-	-	50,130

ENDOWMENT FUND
(Continued)

<u>RESTRICTED NONEXPENDABLE - Continued</u>	<u>Principal Balance July 1, 2002</u>	<u>Gifts</u>	<u>Investment Gains (Losses)</u>	<u>Transfers In (Out)</u>	<u>Principal Balance June 30, 2003</u>
ENDOWMENTS - Continued					
Ruth Minks Charles Endowed Scholarship in Piano	32,300	750	-	-	33,050
Chemical Engineering Endowed Discretionary Fund	-	22,558	-	-	22,558
Chemical Engineering Faculty Distinguished Scholarship/Fellowship	3,496	-	-	-	3,496
Chemistry Library	58,160	149	-	5,735	64,044
Chesaning FFA Alumni Memorial and Scholarship	20,293	1,000	-	-	21,293
China Visiting International Professional, Educational, Cultural and Outreach Endowment Fund	-	13,000	-	-	13,000
Chinese Students Grant Fund	69,658	-	-	5,157	74,815
John E. Chipman Endowment	225,879	15,000	-	-	240,879
C. C. Chou Endowed Seminar in Physiology	29,665	-	-	-	29,665
Leon R. Christensen Memorial Scholarship	30,690	200	-	442	31,332
Christman Company Endowed Scholarship	-	50,000	-	-	50,000
Daniel J. and Bette H. Church Endowed Scholarship in Accounting	22,146	1,000	-	-	23,146
Michael A. Clark Endowed Scholarship	20,165	-	-	-	20,165
R. William Clark Memorial Scholarship	36,660	1,000	-	-	37,660
Sandra Sageser Clark Endowed Scholarship in History	18,193	-	-	-	18,193
William E. and Phoebe B. Clark Scholarship for the Returning Adult Student	42,918	10,000	-	3,210	56,128
Clarkson Endowed Scholarship	52,941	-	-	2,834	55,775
Class of 1915	31,720	-	-	-	31,720
Class of 1950 Study Abroad Endowed Scholarship	18,728	933	-	-	19,661
Class of 1951 Undergraduate Scholarship	35,570	200	-	961	36,731
Class of 1957 Scholarship for Expanding Veterinary Horizons	34,844	12,200	-	1,153	48,197
Class of 1970 Endowment for Veterinary Trainees	67,276	101	-	3,460	70,837
Class of 1985 Lectureship	35,972	-	-	-	35,972
Cleland Family Engineering Endowed Scholarship	9,001	500	-	-	9,501
Cleland Family Spartan Athletics Endowed Scholarship	1,000	1,000	-	-	2,000
Catherine Herrick Cobb Lectureship in the Musical Performing Arts	268,996	-	-	-	268,996
Catherine Herrick Cobb Performing Arts Scholarship	596,504	-	-	-	596,504
Catherine Herrick Cobb Professorship in the School of Music	500,000	-	-	20,940	520,940
Catherine Herrick Cobb Scholars in Music	1,150,000	-	-	-	1,150,000
Betty Mitchell Colden Endowed Scholarship	21,501	-	-	-	21,501
Jeffrey N. Cole Honors College Fund	29,555	-	-	2,380	31,935
Jeffrey N. Cole Visiting Lectureship	75,080	-	-	-	75,080
Kitty Clark Cole Collection	10,000	-	-	-	10,000
College of Agriculture and Natural Resources Food Systems Fellowship	51,495	-	-	2,508	54,003
College of Arts and Letters Alumni Endowed Book Scholarship	-	7,000	-	-	7,000
College of Arts and Letters Alumni Endowed Scholarship	223,653	5,915	-	16,172	245,740
College of Arts and Letters Endowed Enhancement Fund	-	34,000	-	-	34,000
College of Arts and Letters Endowed Scholarship for Study Abroad	3,475	280	-	173	3,928
College of Arts and Letters Graduate Awards	23,518	-	-	-	23,518
College of Arts and Letters Minority Undergraduate Scholarship	3,889	-	-	-	3,889
College of Communication Arts and Sciences Endowed Scholarship	41,986	75	-	1,385	43,446
College of Education Alumni Fellowship	87,328	(2,000)	-	-	85,328
College of Human Ecology Endowed Computer Laboratory	43,447	-	-	-	43,447
College of Human Ecology Endowed Scholarship	144,334	200	-	-	144,534
College of Human Ecology Interior Design and Architecture in Europe Endowed Scholarship	3,350	659	-	-	4,009
College of Human Ecology Study Abroad Program	12,661	1,847	-	-	14,508
College of Human Medicine Alumni Endowed Scholarship	23,245	1,451	-	235	24,931
College of Human Medicine Distinguished Visiting Alumni Lectureship	124,358	7,318	-	6,865	138,541
College of Human Medicine Endowed Fund for Innovation	17,100	35,381	-	77	52,558
College of Human Medicine Health Professions Open Endowed Competitive Scholarship	69,465	3,751	-	7	73,223
College of Human Medicine Hispanic Alumni Endowed Scholarship	25,697	1,500	-	33	27,230
College of Natural Science Alumni Association Endowed Scholarships	-	200	-	-	200

ENDOWMENT FUND
(Continued)

RESTRICTED NONEXPENDABLE - Continued	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
ENDOWMENTS - Continued					
College of Natural Science Dean's Strategic Vision	152,010	3,662	-	-	155,672
College of Nursing Alumni Association Endowed Scholarship	18,530	1,300	-	372	20,202
College of Osteopathic Medicine Endowed Student Support	51,735	-	-	-	51,735
College of Social Science Distinguished Scholarships	72,672	300	-	675	73,647
College of Veterinary Medicine Alumni Council Endowed Scholarship	22,104	10,809	-	376	33,289
College of Veterinary Medicine Endowed Faculty Enrichment	194,493	2,800	-	-	197,293
College of Veterinary Medicine Endowed Scholarship	61,909	1,976	-	-	63,885
College of Veterinary Medicine Purebred Dog Endowment	200,939	1,213	-	-	202,152
Daniel Collins Accounting Research Awards Endowment	28,054	5,935	-	-	33,989
Harry L. and Minet E. Conrad Engineering Scholarship	54,977	-	-	-	54,977
Construction Management Laboratory Endowment Fund	-	8,360	-	-	8,360
Byron and Dolores (Dee) Cook Challenge for the MSU Community Music School	42,921	-	-	-	42,921
William G. and Lydia B. Cooper Memorial	1,467	-	-	-	1,467
Cordier-Olofsson Engineering Endowed Scholarship	22,486	-	-	26	22,512
Kenneth E. Corey Research Enrichment	28,346	1,600	-	1,247	31,193
Lisa Ann Cornelius Memorial Scholarship	61,317	100	-	127	61,544
John H. Costello MBA Scholarship in Marketing	51,460	-	-	-	51,460
Redmond and Edna Cotter Agri-Business Scholarship	126,438	51,688	-	-	178,126
Redmond and Edna Cotter Endowed Fund for the Clara Bell Smith Student-Athlete Academic Center	74,738	-	-	3,130	77,868
Cotterman Family Endowment for Entrepreneurship Studies	-	37,000	-	-	37,000
D. Brant Cotterman Endowed MBA Scholarship in Entrepreneurial Leadership	41,827	-	-	1,828	43,655
Sharon K. McKenzie Cotterman Endowed Scholarship in Elementary Education	41,750	-	-	-	41,750
Kenneth E. and Eleanor M. Coulter Endowed Scholarship in Agricultural Economics	24,495	-	-	-	24,495
Council on Korean Studies Endowment	63,526	18,600	-	-	82,126
Dr. Thomas K. Cowden Memorial in Agricultural Economics	44,374	-	-	3,907	48,281
Jerry Cowen Endowed Chair of Experimental Physics	1,500,100	-	-	-	1,500,100
Howard E. Cowles Dairy Prize	13,944	-	-	-	13,944
Charles H. and Meriam V. Coy Fund for International Exchange	67,750	-	-	-	67,750
Ann Marie Craig and "Craig's Ben Hur" Small Animal Clinical Sciences	26,703	-	-	-	26,703
Harry and Susan Craig Memorial Fellowship in Business Administration	27,496	-	-	-	27,496
Beulah R. Crane Scholarship	20,274	-	-	-	20,274
Creative Writing Prize Scholarship	3,707	-	-	-	3,707
Richard and Cherrill Cregar Outstanding Hospitality Student Scholarship	32,000	-	-	-	32,000
Criminal Justice Alumni Graduate Endowment	103,505	36,524	-	467	140,496
Alexander W. Cron Construction Management Undergraduate Memorial Endowment	-	23,797	-	-	23,797
Crowe Chizek Endowed Scholarship	30,565	4,900	-	-	35,465
Thomas W. and Marilyn Mayer Culpepper Enrichment Fund in Graduate Studies	25	-	-	1	26
Nelson and Marlene Cummings Scholarship	22,596	461	-	771	23,828
John W. Cunkelman Endowment Fund in the Department of Veterinary Science	829,000	528,166	-	-	1,357,166
William Carl Cutler Endowed Scholarship	18,446	-	-	500	18,946
Lawrence C. Dailey Endowed Scholarship Fund	-	10,373	-	-	10,373
DaimlerChrysler Corporation/MSU Alumni Scholarship	32,674	9,085	-	238	41,997
Marian A. Dammon Endowed Scholarship	81,165	10,325	-	-	91,490
William Davidson Endowment Fund for the Establishment or Enhancement of Study Abroad Programs and for Study Abroad Scholarships	230,000	-	-	-	230,000
Dr. James J. Davis Endowed Memorial Scholarship	24,913	100	-	1,233	26,246
Mackenzie L. Davis Student Activity Discretionary Endowed Fund	-	14,846	-	-	14,846
Theron E. and Roma N. Daw Forestry Scholarship	61,961	-	-	726	62,687
Lawrence E. Dawson and Charles M. Stine Endowed Fund	30,000	-	-	-	30,000
Dr. Lawrence E. and Violet I. Dawson Professional Development Endowment Fund	-	2,728	-	-	2,728

ENDOWMENT FUND
(Continued)

<u>RESTRICTED NONEXPENDABLE - Continued</u>	<u>Principal Balance July 1, 2002</u>	<u>Gifts</u>	<u>Investment Gains (Losses)</u>	<u>Transfers In (Out)</u>	<u>Principal Balance June 30, 2003</u>
ENDOWMENTS - Continued					
Leo V. Deal International Enrichment	33,266	-	-	-	33,266
Robert L. Decker and Benjamin Muns Friendship Memorial Scholarship	114,003	134	-	3,662	117,799
Thomas Alan Deline Endowed Scholarship	33,405	-	-	2,493	35,898
Phyllis K. and Walter P. Dell Endowed Scholarship	92,580	20,000	-	4,596	117,176
Deloitte & Touche Endowed Fund for Accounting	567,514	57,843	-	-	625,357
Constantine S. Demos Endowed Fund for Student Football Managers	-	12,100	-	-	12,100
Nancy Seidman Dempsey Memorial	36,195	-	-	-	36,195
Clarence A. Dennis Memorial Scholarship	207,646	-	-	1,426	209,072
Michael H. and Barbara M. Dennos Endowed Discretionary	153,163	-	-	11,631	164,794
Department of Agricultural Economics Enhancement	29,856	11,196	-	-	41,052
Department of Agricultural and Extension Education Enhancement	13,620	100	-	6,380	20,100
Department of Animal Science Graduate Enrichment and Training	177,370	1,916	-	-	179,286
Department of Biochemistry Enrichment Fund	-	-	-	95,890	95,890
Department of Biochemistry Reading Room Endowment	45,995	-	-	(45,995)	-
Department of Crop and Soil Science Staff Enhancement	52,661	240	-	-	52,901
Department of Fisheries and Wildlife Endowed Scholarship	55,240	2,610	-	-	57,850
Department of Food Science and Human Nutrition Endowed Scholarship	33,364	240	-	1,527	35,131
Department of Food Science and Human Nutrition Equipment Acquisition and Maintenance	20,000	-	-	-	20,000
Department of History Graduate Awards	20,592	-	-	-	20,592
Department of Park and Recreation Resources Endowed Scholarship	23,338	200	-	-	23,538
Department of Resource Development Endowment for Scholastic and Program Awards	41,090	-	-	827	41,917
Department of Surgery Basic Research	150,062	11,666	-	10,940	172,668
Aaron and Helen DeRoy Memorial Award	100,106	-	-	-	100,106
Aaron and Helen DeRoy Visiting Fellowships	177,082	-	-	-	177,082
Bradley Clifton Des Lauriers Fund	23,250	-	-	-	23,250
Detroit Area Development Council	109,347	8,641	-	4,566	122,554
Detroit Kennel Club Fund for Purebred Dogs	27,275	1,025	-	-	28,300
Detroit News Staff Scholarship	-	5,700	-	-	5,700
Diane M. DiPonio Memorial Scholarship	174,202	-	-	312	174,514
Henry B. Dirks and Agnes M. McCann Memorial Endowment in Mechanical Engineering	42,294	-	-	2,740	45,034
Diversity in Agriculture Endowed Scholarship	55,150	8	-	-	55,158
Madeline Colavito Dodson, Ph.D., Endowed Award for Outstanding Volunteer Contributions in Obstetrics and Gynecology	-	22,320	-	-	22,320
Dosser Family/Lyman Briggs Scholarship	1,382	-	-	68	1,450
Lieutenant Colonel and Mrs. Mark H. Doty Award	3,282	-	-	-	3,282
Dr. Louis A. "Andy" Doyle Memorial Scholarship for the English Literature in Ireland Program	25,521	5,683	-	1,303	32,507
Draft Horse Endowment	9,563	2,650	-	-	12,213
Virginia and Stephen V. Dragus Endowed Fellowship for Small Animal Clinical Sciences	-	500,000	-	-	500,000
Paul L. Dressel Fellowship	42,496	-	-	-	42,496
Dr. Paul and Wilma Dressel Endowment	108,650	-	-	4,190	112,840
Charles Drew Endowed Award for Clinical Service and Research of Sickle Cell Disease	18,470	1,001	-	777	20,248
Bruce H. Drukker, M.D., Endowed Award of Excellence in Obstetrics and Gynecology	22,705	-	-	39	22,744
Malcolm C. Drummond-Shunichi Hagiwara Student Assistance	43,992	-	-	2,991	46,983
DTN Management Co. Endowed Scholarship Fund	-	6,000	-	-	6,000
Harold and Phyllis Duchan Fund for Companion Animals	23,304	-	-	-	23,304
Harold and Phyllis Duchan Student Enrichment Endowment	-	15,000	-	-	15,000
Leroy and Dorothy Dugan Food Chemistry Fellowship	55,086	-	-	935	56,021
Dr. John F. Dunkel Memorial Scholarship	39,051	-	-	-	39,051
Frederic Booth Dutton and Faith Kedzie Dutton Endowed Lectureship	182,456	3,970	-	-	186,426
James L. Dye Endowment in the Chemical Sciences	59,563	3,220	-	97	62,880
Marie Dye	289,966	-	-	-	289,966
John W. Eadie Scholarship in Arts and Letters for International Education	26,878	100	-	-	26,978

ENDOWMENT FUND
(Continued)

<u>RESTRICTED NONEXPENDABLE - Continued</u>	<u>Principal Balance July 1, 2002</u>	<u>Gifts</u>	<u>Investment Gains (Losses)</u>	<u>Transfers In (Out)</u>	<u>Principal Balance June 30, 2003</u>
ENDOWMENTS - Continued					
Margaret A. Eaele Endowed Scholarship	27,789	-	-	747	28,536
Eastern Wayne County Alumni Club Endowed Scholarship	51,828	-	-	200	52,028
Robert L. Ebel Endowed Scholarship	58,536	2,074	-	293	60,903
Eclectic Society Scholarship	14,301	-	-	-	14,301
Educational Diversity Fund - Kate and John Welser	135,399	16,008	-	-	151,407
Larry and Anne Edwards Endowed Undergraduate Scholarship in The Eli Broad College of Business	27,423	-	-	-	27,423
Mary Nelson Eidson Scholarship in Music	41,320	-	-	-	41,320
Electrical Engineering Discretionary	60,627	2,000	-	-	62,627
Geraldine T. Elliott Endowed Scholarship in Elementary Education	40,000	20,000	-	-	60,000
David J. Ellis Professorship in Large Animal Clinical Sciences	429,010	5,200	-	-	434,210
Emil G. and Doris E. Ellis Family Endowed Scholarship in Music Education	76,038	1,151	-	-	77,189
Arlon E. and Shirley A. Elser Endowed Scholarship	19,263	-	-	-	19,263
Reginald Emmert Endowed Scholarship	178,129	-	-	-	178,129
Howard O. Emorey Endowed Scholarship in Business	40,421	4,894	-	-	45,315
Endowed Chair-Ernst and Whinney Professorship of Accounting	635,150	1,200	-	-	636,350
Endowed Companion Animal Fund	863,915	153,035	-	-	1,016,950
Endowed Fund for Choral Conducting to Honor Charles K. Smith	20,000	50	-	-	20,050
Endowed Fund for Music Therapy	20,000	-	-	-	20,000
Endowed Scholarship for German Language and Culture in Mayen Program	-	1,200	-	-	1,200
Harold J. and Mildred T. Englehardt Scholarship	24,190	-	-	170	24,360
Ivon A. and Louis I. English Endowed Scholarship in Hospitality Business	42,512	-	-	-	42,512
Environmental Planning and Management Program in Europe	29,020	20	-	-	29,040
Norbert B. Enzer, M.D. Endowed Lectureship in Psychiatry	53,310	704	-	-	54,014
Equine Performance Fund	38,612	(280)	-	-	38,332
Mary Cecelia Erickson Memorial Scholarship	1,408	-	-	-	1,408
Kenneth H. Eskelund Fund for Avian Health	31,862	300	-	-	32,162
Katherine and Merle L. Esmay Endowed Fellowship	20,445	9,944	-	-	30,389
Scott and Patricia Eston Endowed Scholarship in Accounting	31,413	40,000	-	-	71,413
Harry J. Eustace Scholarship	2,175	-	-	-	2,175
June Evans Award	261,430	-	-	-	261,430
Stewart Evans Hockey Endowed Fund	9,320	-	-	601	9,921
Robert L. Ewigleben Endowment in Educational Administration	25,000	5,000	-	-	30,000
Maxine A. Eyestone Endowment	20,000	2,000	-	-	22,000
Maxine A. Eyestone Endowment Fund for the MSU Library	16,500	3,500	-	-	20,000
George and Janet Eyster Endowment for the Buchanan Lecture	28,580	425	-	-	29,005
Faculty Folk Club of Michigan State University Endowed Scholarship	18,348	12,698	-	-	31,046
Arthur W. Farrall Scholarship	58,150	-	-	-	58,150
D. G. Fatchett Milk Marketing, Inc. Endowed Scholarship	20,000	-	-	-	20,000
Winthrop Faulkner Scholarship	25,000	-	-	-	25,000
Frank A. and Kathleen L. Fear Bailey Student Experiences	9,306	3,601	-	347	13,254
Richard Lee Featherstone Endowed Prize	33,473	240	-	-	33,713
Richard Lee Featherstone Scholarship	109,026	5,728	-	-	114,754
Harry and Harriet Fee	3,421,173	-	(326,002)	-	3,095,171
Jessie T. Fee Trust	2,448,465	-	(246,161)	-	2,202,304
Zolton Ferency Endowed Scholarship	34,052	3,150	-	137	37,339
John (Jake) and Maxine Ferris Global Agri-Business Award	105,284	1,000	-	-	106,284
Jack B. Fields Memorial for Needy Students	41,084	-	-	-	41,084
Renee Firestone Endowed Scholarship Established by Tom and Dan Weinman	14,501	4,025	-	563	19,089
Fisheries Research Excellence Endowment	95,490	2,134	-	-	97,624
Carl L. Foiles Physics Student Award	-	14,720	-	-	14,720
Arthur L. Foley, II M.D., Ph.D. Endowed Memorial Scholarship	88,435	499	-	503	89,437
May E. Foley Scholarship	130,403	-	-	-	130,403

ENDOWMENT FUND
(Continued)

<u>RESTRICTED NONEXPENDABLE - Continued</u>	<u>Principal Balance July 1, 2002</u>	<u>Gifts</u>	<u>Investment Gains (Losses)</u>	<u>Transfers In (Out)</u>	<u>Principal Balance June 30, 2003</u>
ENDOWMENTS - Continued					
Food Animal Health Fund	17,210	35	-	-	17,245
Food Science and Human Nutrition Graduate Student Teaching Award Endowed in Honor of Professors Lawrence E. Dawson, Laurence G. Harmon, and Gilbert A. Leveille	106,214	5,175	-	-	111,389
For-Mar Scholarship	132,335	-	-	-	132,335
Ford Equal Opportunity Commission Endowed Scholarship Program	250,000	-	-	-	250,000
Ford Motor Company/MSU Alumni Scholarship	146,713	11,129	-	1,287	159,129
Forestry Summer Camp Endowment	12,049	500	-	576	13,125
John Forsyth and Gretchen Duerr Forsyth Endowed Scholarship	-	26,951	-	-	26,951
Mary Fossum Golf Scholarship	75,000	77,000	-	-	152,000
Foster Child Scholarship	7,089	1,475	-	-	8,564
Harry A. Foster Scholarship	22,837	250	-	1,703	24,790
Henry D. and Janiece A. Foth Endowed Fund	20,755	-	-	-	20,755
The Founders Fund	97,038	680	-	2,010	99,728
John R. Fox and Kathryn J. Fox Endowed Scholarship	100,683	-	-	6,486	107,169
M. J. Fox Endowed Scholarship in Labor and Industrial Relations	1,483	-	-	-	1,483
Carole E. Franck Nursing Leadership Award	20,000	-	-	-	20,000
Edward and Carol Franczek Endowed Scholarship	-	28,000	-	-	28,000
Atis K. Freimanis Radiology Visiting Professor Program	74,471	2,600	-	-	77,071
Friends of Kresge Art Museum Endowment	56,317	12,559	-	-	68,876
Beth and Holly Fryer Endowed Scholarship	64,328	5,000	-	182	69,510
Kittie Handy Fuller Scholarship	118,680	-	-	-	118,680
Merrill S. Fuller Scholarship	118,680	-	-	-	118,680
Fund for Yiddish Language and Culture	25,057	2,000	-	963	28,020
Future Leaders Endowed Scholarship in Social Work	64,211	-	-	-	64,211
Harold E. Gach Scholarship	15,371	2,138	-	340	17,849
Bernard Gallin Endowed Lectureship in Asian Anthropology	-	30,000	-	-	30,000
E. Ross Gamble Memorial Scholarship	17,795	-	-	-	17,795
Gamma Theta Upsilon Geography	23,888	1,125	-	-	25,013
Gannett Foundation Hispanics in Journalism Scholarship	54,994	-	-	1,990	56,984
Nelson R. and Anna Ganong Scholarship	141,266	-	-	-	141,266
Mary Gardner Endowment	80,000	-	-	225	80,225
Richard D. Gardner Memorial Scholarship	28,952	100	-	-	29,052
Joan M. Garety Endowed Golf Scholarship	37,773	-	-	1,938	39,711
James T. Garrett, Sr. Memorial MSU Black Alumni Endowment	20,542	2,500	-	471	23,513
Julia P. Gasow Fund for Purebred Dogs	103,655	-	-	7,366	111,021
Ed Gavin Memorial Scholarship	30,526	-	-	-	30,526
P. Eduard Geldhof Scholarship	52,494	-	-	-	52,494
Gertrude Gendein Memorial Scholarship	14,188	-	-	396	14,584
General Motors Corporation Endowed Scholarship	296,891	-	-	-	296,891
Roy J. Gerard Lectureship in Family Practice	36,270	-	-	-	36,270
Gerber Foundation Endowed Scholarship Program in Pediatric Nutrition and Food Science	84,866	-	-	2,398	87,264
Burton L. and Rosalie P. Gerber Scholarship for James Madison	24,495	9,673	-	-	34,168
Burton Lee Gerber and Rosalie P. Gerber Endowed Scholarship	29,083	-	-	258	29,341
Philipp and Vera Gerhardt Research Fund for Undergraduate Research Excellence	32,825	-	-	-	32,825
Richard B. Gerisch Endowed Scholarship	51,000	1,000	-	-	52,000
Loren O. Gettel Scholars Program in Rural Health	47,716	824	-	2,344	50,884
Anita J. Giampalmi Endowed Scholarship	36,605	4,218	-	-	40,823
Raymond F. Giffels Memorial Engineering Scholarship	280,656	-	-	-	280,656
Gilchrist-Collingwood International Scholarship	1,744	-	-	-	1,744
Gillette Endowment for Financial Aid to Honors College Students	53,496	-	-	-	53,496
Gilliland Fund for Beaumont Tower	20,652	-	-	-	20,652
Giuliani Endowment for Library and Informational Resource Provision in Support of Lifelong Learning	20,000	-	-	-	20,000

ENDOWMENT FUND
(Continued)

RESTRICTED NONEXPENDABLE - Continued	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
ENDOWMENTS - Continued					
Giuliani Family Endowed Fellowship	20,000	-	-	-	20,000
Maureen D. Gladstone Discretionary Endowed Fund for MSU Safe Place	20,500	400	-	-	20,900
Jeff and Diana Glass Endowed Scholarship	25,617	1,000	-	101	26,718
Glassbrook FFA Endowment	1,129,456	50,493	-	-	1,179,949
Pauline R. Glassbrook Undergraduate Scholarship in FFA	105,125	25	-	-	105,150
Hal and Jean Glassen Endowment in Veterinary Medicine	200,100	50,000	-	-	250,100
Hal and Jean Glassen Fund for Purebred Dogs	-	23,530	-	-	23,530
Hal and Jean Glassen Wildlife Conservation and Stewardship	275,613	-	-	6,632	282,245
Thomas and Concettina Gliozzo Endowment Fund for Clerical-Technical Recognition Awards	20,417	11,030	-	610	32,057
Gloss Undergraduate Research Award in Microbiology	53,011	5,500	-	-	58,511
Golden Apple Award	1,523	350	-	71	1,944
Keith Goldhammer Endowed Scholarship	20,100	-	-	-	20,100
Goldsberry Family Partnership Endowed Business Scholarship	32,507	-	-	1,704	34,211
Ronald E. Goldsberry Family MSU Black Alumni Natural Science Scholarship	46,978	-	-	2,276	49,254
Norman A. Good Endowed Student Award	22,124	-	-	286	22,410
Theodore Goode Memorial Scholarship	26,298	-	-	-	26,298
Hershel Goren Scholarship	20,757	-	-	-	20,757
Hershel Goren Undergraduate Chemistry Scholarship	6,500	4,050	-	181	10,731
Grace Fund for Strays	22,577	2,865	-	288	25,730
Helen K. Grace Endowed Visiting Professor in Faculty Clinical Practice	170,877	-	-	-	170,877
G. C. Graf Lactation Physiology Program Enhancement	26,060	-	-	-	26,060
G. C. and Gwendolyn Graf Memorial Student Enhancement Program	51,695	-	-	-	51,695
Herbert T. Graham Scholarship	1,535,197	-	-	-	1,535,197
GRAM Endowed Scholarship	103,933	43,898	-	89	147,920
Grand Traverse MSU Alumni Club Endowed Scholarship	109,266	1,175	-	11,217	121,658
Alton L. and Janice M. Granger Endowed Scholarship	20,000	-	-	-	20,000
Janice and Alton Granger Endowed Student Scholarship	24,550	-	-	326	24,876
Beatrice V. Grant Endowment	46,425	-	-	-	46,425
Marlys and Jack Gray Endowed Scholarship	10,962	25,055	-	505	36,522
Greater Atlanta Alumni Club Endowed Scholarship	33,857	900	-	699	35,456
Greater Lansing Convention and Visitor Bureau Scholarship in the School of Hospitality Business	25,380	1,000	-	-	26,380
Greater New York Alumni Club Endowed Scholarship	13,942	6,592	-	624	21,158
Ernest G. and Phyllis C. Green MSU Black Alumni Scholarship in Social Science	28,829	2,500	-	-	31,329
Hazel Green Endowed Medical Scholarship	22,804	-	-	1	22,805
Robert L. Green Urban Affairs Scholarship	22,418	499	-	2,350	25,267
Ira and Jennie Greene Endowed Scholarship	18,564	1,200	-	828	20,592
Eleanor and Charles Greenleaf, Sr. Endowed Scholarship for Study Abroad	21,835	-	-	135	21,970
George and Agnes Greenleaf Scholars Enrichment	17,536	5,388	-	742	23,666
Philip E. Greenman, D.O. Endowed Fellowship	120,801	2,115	-	-	122,916
Marilla Griswold Scholarship	3,488	-	-	-	3,488
Bob Gross Memorial Endowed Scholarship	21,140	-	-	1,030	22,170
Lester A. Gruber Memorial Awards	25,000	-	5,767	-	30,767
Guilfoyle and Milios Endowed Scholarship	12,600	5,900	-	-	18,500
Anastasia and Dorothea Guilfoyle Scholarship	-	1,500	-	-	1,500
Harold M. Gurian Scholarship	11,484	-	-	-	11,484
Gordon and Norma Guyer Endowed Internship Program	342,459	600	-	-	343,059
Gordon and Norma Guyer and Gary L. Seevers Endowed Chair in Natural Resource Conservation	327,667	191,416	-	917	520,000
Norma Guyer Endowed Visiting Educator Program	21,450	625	-	-	22,075
Mary Lee Gardner Gwizdala Endowed Scholarship	22,360	6,052	-	-	28,412
Naomi Hack Distinguished Staff Award in Chemistry	25,926	208	-	1,365	27,499
Robert and Janet Hafner Faculty Enrichment	17,405	-	-	-	17,405
Howard and Joan Hagerman Endowed Scholarship for LBS Biology	20,179	-	-	899	21,078

ENDOWMENT FUND
(Continued)

RESTRICTED NONEXPENDABLE - Continued	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
ENDOWMENTS - Continued					
Frederick Pierce Halbert Memorial Endowed Scholarship	20,592	-	-	-	20,592
Dr. Ronald C. Hamelink Scholarship in Lyman Briggs School of Mathematics	-	7,404	-	-	7,404
James B. Hamilton Scholarship	32,890	3,699	-	430	37,019
H.A.M.M. Scholarship	51,275	-	-	5,073	56,348
Tracy Anne Hammer Memorial Fellowship	47,187	450	-	-	47,637
John A. Hannah Professorships	2,525,694	-	-	-	2,525,694
John and Sarah Hannah Scholarship	184,479	100	-	-	184,579
James W. Hanover Forest Biology Endowed Scholarship	32,819	1,000	-	-	33,819
Lawrence W. Hantel Endowed Fellowship in Memory of Professor Donald J. Montgomery	335,991	48	-	-	336,039
Louise R. and Carl E. Haradine St. Joseph County Extension Youth Programs Endowment	20,000	-	-	-	20,000
Edgar L. Harden Endowed Memorial Scholarship	30,232	-	-	-	30,232
Paul Harder Endowed Scholarship or Fellowship in Music Theory and Composition	27,955	-	-	1,294	29,249
William J. and Julia L. Hargreaves Endowed Fellowship	152,853	-	-	5,984	158,837
Inez and Gladys Harmon Endowed Scholarship	53,954	-	-	412	54,366
Harper Dwarf and Rare Conifer Collection Fund	128,505	9,670	-	-	138,175
A. J. Harris II Interdisciplinary Studies Major Student Field Experience	30,000	-	-	-	30,000
Arthur J. Harris Endowed Scholarship in Electrical Engineering	102,247	500	-	268	103,015
Florence Harris Endowed Scholarship	7,990	100	-	-	8,090
Carter Harrison Endowed Fund	251,085	-	-	-	251,085
Carter and Ruth Harrison Endowment in Crop and Soil Sciences	60,329	-	(2,913)	2,913	60,329
Dr. Carter M. and Ruth C. Harrison Endowment for the Preservation of Special Collections	20,000	-	-	-	20,000
Harold Hart Endowed Fellowship in the Chemical Sciences	152,285	1,200	-	2,123	155,608
G. R. Hartsough Endowed Scholarship	36,959	450	-	-	37,409
Captain Gary T. Hayes Endowed Scholarship	21,088	-	-	3	21,091
William Randolph Hearst Endowed Fund for Visiting Professionals in the School of Journalism	-	200,000	-	-	200,000
Howard Heath Memorial Scholarship	15,109	-	-	-	15,109
Robert M. Heavenrich Endowed Lectureship in Pediatrics	61,192	3,125	-	-	64,317
Harry Hedges Endowed Scholarships	35,603	-	-	-	35,603
Casmer F. Heilman Endowed Fellowship	20,164	-	-	-	20,164
Roger M. Hekhuis Endowed Scholarship for the Community Music School	20,000	-	-	-	20,000
"Helferich" Utica Community School System Endowed Scholarship	1,602	-	-	-	1,602
James Graham Helmbrecht Endowed Memorial Scholarship	22,900	-	-	-	22,900
Clare and Myrtle Hendee Forestry Scholarship	41,802	-	-	1,073	42,875
Wayne Henderson Scholarship	22,833	-	-	1	22,834
Harold A. Henneman Sheep Research	37,993	300	-	-	38,293
Dr. Marvin Hensley Endowed Fellowship in Science	202,178	-	-	1,700	203,878
Dr. Marvin Hensley Endowed Scholarship in Zoology	210,647	-	-	10,312	220,959
Dr. Marvin Hensley Endowment for Vertebrate Collections	383,672	-	-	-	383,672
Violet L. Wilton Herbert Endowed Scholarship	336,742	-	-	37,356	374,098
Tim Hernandez Urban Planning Scholarship	6,000	24,000	-	-	30,000
Hibbert Foundation Scholarship	53,793	-	-	-	53,793
Homer Higbee International Scholarships	30,948	-	-	1,768	32,716
Verna Lee and John R. Hildebrand Dissertation Fellowships	93,391	-	-	8,439	101,830
Douglas W. Hill Scholarship	27,267	-	-	-	27,267
Hilton Hotels Professor of Hospitality Financial Management	500,000	-	-	-	500,000
Don Hinderer Scholarship	22,860	200	-	1,211	24,271
Peter Ho Scholarship for International Business Studies	32,384	10,684	-	-	43,068
John Hoagland - Richard Metzler Faculty Fellowship in Supply Chain Management	-	252,826	-	-	252,826
Bunny Hodas Legacy of Service Award for the Student Alumni Foundation	-	34,879	-	-	34,879
Edward N. Hodges III, J.D. Endowed Scholarship	29,992	6,400	-	1,256	37,648
Jacob (Jake) A. Hoeffler Endowed Fellowship in Animal Science	38,172	2,500	-	-	40,672
Jack R. Hoffert Memorial	34,051	-	-	-	34,051

ENDOWMENT FUND
(Continued)

<u>RESTRICTED NONEXPENDABLE - Continued</u>	<u>Principal Balance July 1, 2002</u>	<u>Gifts</u>	<u>Investment Gains (Losses)</u>	<u>Transfers In (Out)</u>	<u>Principal Balance June 30, 2003</u>
ENDOWMENTS - Continued					
James C. and Ruth V. Hogle Army Officer Candidate Scholarship	150,000	-	-	-	150,000
James and Lynelle Holden Educational Enhancement in Veterinary Medicine	500,000	-	-	-	500,000
Stanley and Selma Hollander Endowed Scholarship for First Chair in Cello	30,000	-	-	84	30,084
Stanley and Selma Hollander Endowed Scholarship for First Chair in Flute	-	30,000	-	-	30,000
Stanley C. and Selma D. J. Hollander Endowment for the Performing Arts	20,109	10,000	-	-	30,109
Annie D. and Robert A. Holmes Perennial Garden Endowment	47,165	-	-	-	47,165
Emma Grace Holmes Endowment	1,046,948	-	-	-	1,046,948
Marjorie A. Holmes Endowed Faculty Enrichment	27,431	-	-	590	28,021
Marjorie A. Holmes Endowed Graduate Student Scholarship	3,052	2,000	-	88	5,140
Robert A. and Marjorie A. Holmes Scholarship	27,651	-	-	-	27,651
Richard M. Hong Endowed Chair in Electrical Engineering	1,119,771	-	-	55,259	1,175,030
Richard M. Hong Endowment for International Exchange Programs	49,985	-	-	15,000	64,985
Honors College Award for Distinguished Contributions to Honors Students	29,360	-	-	1,116	30,476
Joan Hooper Endowed Scholarship	23,570	1,097	-	104	24,771
Rita L. Hopkinson Endowed Memorial Scholarship	16,878	4,000	-	768	21,646
Jack and Anne Hornbeck Scholarship	-	10,000	-	-	10,000
Jack Horniman Special Enrichment Endowment in Urban Planning	10,231	-	-	398	10,629
Horticultural Demonstration and Teaching Facilities	706,459	44,180	-	-	750,639
Harley Hotchkiss Geosciences Research	537,881	-	-	-	537,881
David O. Hough, M.D. Endowed Memorial Award for Excellence in Family Practice	26,229	2,251	-	120	28,600
Clifford L. House, M.D. Endowed Memorial Scholarship	24,210	-	-	1,152	25,362
Dorothy Carr Houvener Memorial Endowed Scholarship	131,674	-	-	5,740	137,414
G.D. Edith Hsiung and Margaret E. Kimball Endowed Scholarship in Microbiology	42,781	-	-	947	43,728
Frederick L. and Margaret E. Hubacker Endowed Scholarship in Business and Education	31,812	-	-	-	31,812
Lois L. Hudson Endowed Scholarship in English	-	1,000	-	-	1,000
Gordon W. and Loyse B. Hueschen Science Scholarship Program	1,839,648	-	-	69,374	1,909,022
Thomas and Brigitte Huff Scholarship Endowment for Study Abroad	27,291	-	-	601	27,892
Warren and Mary Frances Huff Professional Development	85,547	-	-	504	86,051
Rudolph Hugh Scholarship	48,883	3,026	-	1,827	53,736
Human Ecology Centennial Endowment	14,984	3,046	-	-	18,030
Herbert S. Humphrey Endowed Scholarship	157,500	-	-	-	157,500
Andrew D. Hunt, M.D., Endowed Lectureship	90,268	2,600	-	-	92,868
Edson Hale Hunt Scholarship	45,295	-	-	-	45,295
Ray and Bernice Hutson Memorial Entomology Endowment	459,112	158	-	-	459,270
J. Franklin Hyde Scholarship in Science Education	188,728	2,325	-	-	191,053
India Council Endowment Fund	43,282	200	-	-	43,482
Ingham County Kennel Club Fund for Purebred Dogs	25,073	4,041	-	757	29,871
Ingham County Medical Society Clinical Excellence Award	88,174	-	-	1,271	89,445
Institute of Agriculture Technology Endowed Scholarship	51,337	180	-	-	51,517
Institute of International Health Student Endowment	28,630	-	-	2,278	30,908
International Experience Enrichment Fund for COM Students	16,382	-	-	798	17,180
Islamic Civilization and Society Visiting International Professional, Educational, Cultural, and Outreach Endowment Fund	-	2,000	-	-	2,000
Jackson National Life Insurance Company Endowed Scholarship in Business	257,089	-	-	-	257,089
Andrew R. Jackson Dairy Food Science Scholarship	26,681	1,200	-	-	27,881
Claudine Burkhardt Jackson/Coralene Jackson Bloss Historic Costume Collection	20,300	600	-	-	20,900
Elsie M. Jackson Endowed Scholarship	34,902	-	-	-	34,902
Herbert C. and Mary L. Jackson Endowed Graduate Award	3,391	-	-	275	3,666
Nell C. Jackson Memorial Scholarship	250	-	-	-	250
Daniel Jacobson Endowed Scholarship	13,105	75	-	-	13,180
James Madison College Alumni Scholarship	67,781	2,050	-	4	69,835
James Madison College Alumni Scholarship for Diversity	20,615	150	-	1,171	21,936

ENDOWMENT FUND
(Continued)

RESTRICTED NONEXPENDABLE - Continued	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
ENDOWMENTS - Continued					
James Madison College Faculty Development	12,165	10,358	-	593	23,116
James Madison Field Experience Support	37,848	25	-	582	38,455
Gene F. Jankowski Scholarships in Telecommunication	56,595	-	-	-	56,595
Japan Council	46,116	-	-	-	46,116
Japan Study Abroad	177,000	2,000	-	2,551	181,551
Jaqua Foundation Symposium in Memory of Dr. Samuel Pollock, DVM	100,100	-	-	-	100,100
Clare F. and Grace D. Jarecki Endowment	54,805	-	-	-	54,805
Robert Carl and Reedie Jeffares Scholarship in Business	7,029	7,656	-	296	14,981
Thurston S. Jenkins Memorial Scholarship	35,778	-	-	592	36,370
David and Mary Jessup Forestry Summer Camp Endowment	77,480	-	-	2,349	79,829
David and Mary Jessup Service Learning Scholarship	75,049	-	-	682	75,731
Jewish Studies Program	44,062	100	-	-	44,162
Johansen-Crosby Endowed Professorship in Chemical Engineering	1,176,488	-	-	2,886	1,179,374
Earvin "Magic" Johnson Scholarship Endowed by the Los Angeles Lakers	138,617	-	-	5,767	144,384
Dorothy Harper Jones Lectureship in Family Therapy	14,270	16,942	-	-	31,212
Gardner M. and Pauline A. Jones Endowed Scholarship in Accounting	33,866	100	-	-	33,966
Kensinger and Alice Guseman Jones Endowed Visiting Advertising Professional (VAP) Program	50,285	-	-	-	50,285
Georges Jules Joyaux Overseas Study Scholarship	25,135	4,000	-	-	29,135
Ellen B. Judson Scholarship	1,780	-	-	-	1,780
Marintha Judson Scholarship	1,880	-	-	-	1,880
Juett-Hackett Endowed Scholarship in Teacher Education	21,647	200	-	-	21,847
Annette H. Kabara Memorial	39,889	1,100	-	-	40,989
Norman Kagan Endowed Scholarship in Graduate and Professional Studies	43,812	100	-	-	43,912
David Kahn Endowment Fund for Dermatologic Research	-	32,658	-	-	32,658
Harold N. and Agape C. Kallis Endowed Scholarship	42,184	-	-	-	42,184
Kamerschen-Pearson Endowed Scholarship in Psychology	58,984	2,000	-	335	61,319
Chuck L. Kaplan Spartan Spirit Award	34,766	-	-	510	35,276
Mary F. Kapperich Memorial Scholarship	17,280	2,720	-	-	20,000
Lisa Kay Kapshandy Memorial Scholarship Award	14,565	20	-	-	14,585
Drs. Yash P. and Saroj Kapur Endowed Fund	30,000	5,000	-	-	35,000
Karabatsos Lectures in the Chemical Sciences	25,342	1,635	-	-	26,977
Kotaiah and Ruckminamma Kareti Endowed Scholarship	114,575	9,738	-	1,651	125,964
Rao and Joyce Kareti Nursing Scholarship	53,545	-	-	1,129	54,674
Marge Karker - Farm Bureau Scholarship	21,808	-	-	-	21,808
William J. Kay Fund for Companion Animals	15,013	-	-	-	15,013
Norene Keaton Memorial Calhoun County Alumni Association Scholarship	22,694	-	-	-	22,694
William G. "Bill" and Zelda Keck Memorial Scholarship	-	27,825	-	-	27,825
Dr. Waldo F. Keller Educational Center in Veterinary Medicine	21,886	1,501	-	1,302	24,689
Charles Hayden Kelley Scholarship	32,919	10,000	-	732	43,651
Helen M. Kelley Endowed Scholarship	42,314	-	-	618	42,932
Joan Kelley Endowed Scholarship in Pre-Veterinary Medicine	22,457	7,741	-	2	30,200
Miriam J. Kelley African Women Endowed Scholarship	42,779	-	-	469	43,248
Kellogg Chair in Ethics	1,500,000	-	-	-	1,500,000
Kellogg Study Abroad Scholarship Award	28,362	-	-	644	29,006
John Harvey Kellogg Fellowship for Human Health and Nutrition Research	450,118	15,000	-	26,218	491,336
Lucius S. and Margaret A. Kendrick Memorial Scholarship	41,906	-	-	-	41,906
Kyle C. Kerbawy Graduate Student Research Award	30,264	-	-	1,005	31,269
Kyle C. Kerbawy Urban Outreach and Student Support	43,388	93	-	2,267	45,748
Marjorie D. Kersting Scholarship	25,000	-	-	-	25,000
Khaghany Family Endowed Scholarship	20,674	-	-	1	20,675
Amir Khaghany Memorial Endowed Scholarship	90,459	10,274	-	989	101,722
Kimberly-Clark Corporation Endowed Scholarship	21,058	-	-	-	21,058

ENDOWMENT FUND
(Continued)

<u>RESTRICTED NONEXPENDABLE - Continued</u>	<u>Principal Balance July 1, 2002</u>	<u>Gifts</u>	<u>Investment Gains (Losses)</u>	<u>Transfers In (Out)</u>	<u>Principal Balance June 30, 2003</u>
ENDOWMENTS - Continued					
H. H. King Family Endowed Scholarship	17,000	-	-	-	17,000
John Kinney Memorial	8,800	14,386	-	-	23,186
Katherine Kirsch Endowed Fund for Feline Geriatric Health	22,731	100	-	1,244	24,075
Arthur C. and Lois D. Kittleson Endowed Scholarship	50,000	-	-	-	50,000
H. William and Elizabeth A. Klare Memorial Scholarship	908,488	-	-	-	908,488
Iris J. Klinkenberg Endowed Scholarship	20,239	-	-	-	20,239
Lisa A. Knaup Endowed Memorial Scholarship	47,800	80	-	-	47,880
Knight Foundation Endowed Chair in Environmental Journalism	1,486,517	-	-	-	1,486,517
Knight-Wilhelm Scholarship	27,212	100	-	-	27,312
Knorr/Mentzer/Byers Scholarship	94,106	5,000	-	2,175	101,281
Dr. Stefan H. Kobiljak, Jr. Scholarship	200,770	10	-	-	200,780
Ruth T. Koehler Endowed Lectureship	134,587	8,105	-	-	142,692
Dr. Herman E. and Ruth J. Koenig Endowed Chair in Communication Systems	1,598,990	-	-	79,092	1,678,082
Kohrs - Campbell Prize in Rhetorical Criticism	20,299	15,001	-	779	36,079
Erland Kondrup Fellowship	38,336	-	-	445	38,781
Korea Visiting International Professional, Educational, Cultural, and Outreach Endowment Fund	-	53,800	-	-	53,800
Marjorie Kostelnik Endowment	7,510	149	-	337	7,996
Margaret Ballard Kraeer Scholarship in Piano	20,795	-	-	136	20,931
David Edward Kraft Scholarship Fund of Genesee County, MSU Alumni Fund	20,286	-	-	979	21,265
Kresge Art Museum Education Endowment	100,597	31,027	-	-	131,624
John H. Krieg Memorial Scholarship in Newspaper Journalism	31,225	-	-	2,677	33,902
Thomas and Mary Krigas Endowed Scholarship in the College of Natural Science	26,667	53,464	-	397	80,528
Colonel Gordon C. Krinke Faculty Enrichment	47,000	-	-	-	47,000
Daniel H. Kruger Endowment for the Study of Work and Employment	-	25,960	-	-	25,960
Frank and Adelaide Kussy Memorial Scholarship/Study of the Holocaust	34,500	-	-	-	34,500
Mirdza Kuze Library Endowment Fund for Baltic Collections	25,000	-	-	-	25,000
John W. Ladd Memorial	1,510	-	-	-	1,510
Walter J. Laird Memorial Endowed Scholarship	77,309	93,846	-	-	171,155
Landscape Architecture	34,352	-	-	913	35,265
Lansing Advertising Club Scholarship	31,723	500	-	3,205	35,428
Robert G. LaPrad Endowed Fund	6,600	400	-	-	7,000
Maurice G. and Sara V. Larian Scholarship	204,579	850	-	-	205,429
Alida Sherwood Larsen Endowed Memorial Scholarship	19,024	743	-	862	20,629
Dr. C. H. (Hobie) and Carol L. Larson Endowment for Farm Animals	50,023	-	-	2,454	52,477
William and Barbara Larson Endowment	25,000	-	-	-	25,000
Henry and Annabel Larzelere Graduate Fellowships	126,358	1,475	-	-	127,833
George H. Lauff Scholarship	76,896	5,000	-	-	81,896
Dorothy Lawshe Endowment for Gifted and Talented Education	109,100	9,699	-	-	118,799
George B. Lawson Prize Essay Scholarship	596	-	-	-	596
Kirk and Marjorie Lawton Graduate Student Support Award in Crop and Soil Sciences	87,130	-	-	-	87,130
Marjorie and Kirkpatrick Lawton Student and Industry Resource Center Endowment Fund	-	25,000	-	-	25,000
G. Robert Leavengood Forestry Scholarship	-	161,882	-	-	161,882
Leo LeBlanc International Scholarship in Veterinary Medicine	25,000	-	-	-	25,000
Mr. and Mrs. Wayne A. LeCureux Endowment	70,709	-	-	-	70,709
Joseph Lee Fund for Visiting Scholars in Chinese Studies	38,961	5,200	-	-	44,161
Doctors Robert E. Lee and Patricia A. Ball Scholarship	19,477	-	-	950	20,427
Shao Chang Lee Scholarship	110,010	1,235	-	-	111,245
Bruce R. Leech Endowed Scholarship in Business	-	12,000	-	-	12,000
Samuel J. and Ethel LeFrak Forum	1,036,642	-	-	-	1,036,642
Robert Leighton Landscape Architecture Enrichment	10,000	-	-	-	10,000
Robert R. and Kay L. Lennon Endowed MBA Fellowship in The Eli Broad College of Business	26,002	-	-	-	26,002
Les Gourmets Endowed Scholarship	26,550	5,288	-	-	31,838

ENDOWMENT FUND
(Continued)

RESTRICTED NONEXPENDABLE - Continued	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
ENDOWMENTS - Continued					
Audrey and John Leslie Endowed Scholarship in Arts and Letters	49,965	5,001	-	6,427	61,393
Julie and Ed Levy, Jr., Endowed Fund for Scholarships for Student Leaders Studying in Israel and for the Enrichment of Their Study Abroad Experience Both in the U.S. and Israel	300,000	100,000	-	-	400,000
Richard J. Lewis Quality of Excellence Award	50,000	-	-	-	50,000
Libby-Owens-Ford Company Endowed MBA Fellowship	127,231	-	-	2,513	129,744
Library Memorial	37,811	1,575	-	-	39,386
Dr. Edward C. Liebler Endowed Chair in Veterinary Practice Management and Law	10,000	2,250	-	174	12,424
Gill-Chin Lim Award for Outstanding Doctoral Dissertation in Global Studies	-	30,000	-	-	30,000
Paul C. Linnell, M.D., Endowed Scholarship	21,420	645	-	1,038	23,103
Robert Little Scholarship	19,600	1,680	-	-	21,280
Raymond J. and Wilma M. Lloyd Global Engineering Education Award	35,710	-	-	-	35,710
William B. Lloyd Endowment in Building Construction Management	26,100	-	-	-	26,100
Anne S. Longman Folk Arts Endowed Fund	25,000	-	-	-	25,000
Nellie Holmes Loomis Endowment Fund for the Kresge Art Museum	1,032,991	-	-	-	1,032,991
Janet Loria Endowed Graduate Student Scholarship	24,341	312	-	-	24,653
Margaret F. Lorimer Endowed Scholarship in Education	65,000	-	-	-	65,000
Melvin S. and Bertha C. Lostutter Journalism Technology	95,303	6,104	-	1,380	102,787
Professor Leonard J. Luker Memorial	119,591	-	-	1,146	120,737
Lumsden-Valrance Scholarship	368,162	-	-	16,585	384,747
Lyman Briggs Endowment	78,560	320	-	-	78,880
Lyman Briggs School Arts Enrichment Fund	20,007	-	-	-	20,007
Lynd Family Scholarship	-	47,553	-	-	47,553
Benard L. Maas Foundation Endowed Equine Surgery Residency	10,000	5,000	-	284	15,284
Jack L. Maatsch Visiting Scholar in Medical Education	37,676	2,710	-	-	40,386
Lynn and Thelma MacCreedy Forest and Wildlife Endowment	611,190	715	-	-	611,905
Harris O. Machus MSU - HRIM Endowed Fund	-	50,000	-	-	50,000
Myron S. Magen Medical Education	52,879	2,100	-	4,153	59,132
Veronica Maher and Justin McCormick Endowed Discretionary Fund for Support of a Carcinogenesis Laboratory	19,840	26	-	-	19,866
Dr. Virginia H. Mallman Endowed Scholarship in Veterinary Medicine	210	101	-	7	318
Frederick and Barbara Malpass MBA Recruitment Scholarship	55,137	-	-	-	55,137
Judge Paula Manderfield Endowed Scholarship	19,568	6,999	-	1,093	27,660
Evelyn Mansfield Endowed Fund	270,503	-	-	16,268	286,771
Jan and Jirina Marik Fund for Mathematics	25,537	5,100	-	1,262	31,899
Joseph A. Marino Scholarship	129,353	-	-	3,099	132,452
Kevin R. Markwardt Award	35,479	2,200	-	1,806	39,485
Marlio Visiting Artist/Scholar	42,100	-	-	-	42,100
Arthur D. Marosi Surgery Award	32,975	-	-	-	32,975
J. Willard Marriott Foundation Internship Program	252,095	-	-	-	252,095
J. Willard and Alice S. Marriott Endowed Hospitality Business Scholarship	100,000	100,000	-	5,892	205,892
Estate of Marie Howell Martin	134,728	-	-	-	134,728
William C. Martino and Delrose Marlene Martino Scholarship	25,000	-	-	-	25,000
John M. Mason Scholarship in Science Education	30,000	-	-	-	30,000
Ron Mason Endowment for Men's Varsity Ice Hockey	-	26,695	-	-	26,695
Mathematics Endowed Enrichment	125,339	-	-	10,750	136,089
Andrew C. Matheson, D.O. Memorial Scholarship	3,700	-	-	-	3,700
L. John (Jack) and May D. Mathias Memorial Scholarship	15,551	5,088	-	-	20,639
Philip and Viola May Endowed Scholarship	110,920	-	-	-	110,920
Philip J. May Endowed Professorship in Finance	534,880	10	-	-	534,890
Glynn McBride Farmers Cooperatives Leadership Program	84,278	100	-	-	84,378
Agnes McCann Memorial Student Endowment	11,780	23,755	-	32	35,567
McCartney Endowed Educational Enrichment	30,083	-	-	2,529	32,612

ENDOWMENT FUND
(Continued)

RESTRICTED NONEXPENDABLE - Continued	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
ENDOWMENTS - Continued					
James E. McCartney Undergraduate Scholarship in Accounting	27,665	2,275	-	-	29,940
Mary B. McCartney Study Abroad Scholarship	25,149	-	-	-	25,149
Howard F. and Esther L. McColly Scholarship	22,100	-	-	-	22,100
John McConnell Endowed Chair of Business Administration	1,000,000	-	-	-	1,000,000
Paul S. McCord, D.O. Memorial Award	23,000	7,500	-	-	30,500
Jerry N. McCowan Endowed Engineering Scholarship	84,085	12,266	-	4,144	100,495
Charles J. McCracken Distinguished Guest Lecture Series	-	36,000	-	-	36,000
Earl F. McCracken and Louis J. Steiner Endowed Scholarship in Business	41,171	-	-	-	41,171
McDonald's of East Lansing-Okemos David Rudd Enterprises Scholarship	20,000	-	-	-	20,000
John B. and Stacey A. McKay KBS Manor House Library Endowment	10,190	5,120	-	348	15,658
June and Owen McKenny Scholarship	7,765	50	-	-	7,815
McNally Endowed Scholarship	30,000	-	-	-	30,000
Mary Anne McPhail Dressage Chair in Equine Sports Medicine	1,377,421	-	-	-	1,377,421
M. Peter McPherson Study Abroad Fund	-	100,000	-	-	100,000
M. Peter and Joanne M. McPherson Endowed Professorship	1,011	-	-	51	1,062
Ann McQuillan Memorial Scholarship	38,529	-	-	687	39,216
William McQuillan Small Animal Clinical Sciences	24,737	-	-	1,287	26,024
Helen Arnot and Ted McWhirter Scholarship in Business Administration	84,920	24,157	-	4,033	113,110
Meadowbrook Farm Animal Chair	1,669,493	400,001	-	65,351	2,134,845
Mechanical Engineering Faculty Teaching Fellowship	6,428	1,100	-	-	7,528
Edward and Mildred Meese Scholarship	34,674	-	-	-	34,674
Mehas Family Endowed Fund	36,484	355	-	218	37,057
Ernest O. and Aurora H. Melby Endowed Scholarship	46,617	-	-	-	46,617
Roger and Marjorie Mellenberger Dairy Associates Program Enhancement	21,314	-	-	1,089	22,403
Menasha Corporation Endowed Scholarship	21,269	-	-	-	21,269
Pamela Ann Merry Endowed Scholarship in Lyman Briggs	27,700	500	-	-	28,200
George E. and Betty L. Merva Endowed Scholarship	20,346	-	-	-	20,346
Metropolitan Detroit Flower Growers Association Endowed Scholarship	30,000	-	-	-	30,000
Mexican American Culture Endowment in Memory of Pedro Rivera, D.O.	-	675	-	-	675
Michigan Association of Physicians from India Endowed Scholarship for Students of Asian Indian Heritage-Human Medicine	19,050	-	-	-	19,050
Michigan Association of Physicians from India Endowed Scholarship for Students of Asian Indian Heritage-Osteopathic Medicine	20,300	-	-	-	20,300
Michigan Braille Transcribing Fund Endowment for WKAR Radio Talking Book	30,000	1,000	-	84	31,084
Michigan Capitol Girl Scout Council's Kathy Lindahl McCheer Off Endowed Scholarship	20,543	136	-	18	20,697
Michigan Centennial Farm Association Endowed Scholarship	22,567	675	-	-	23,242
Michigan Dairy Memorial and Scholarship Foundation	542,080	17,388	-	-	559,468
Michigan Housing Research Center Endowment Fund	-	400	-	-	400
Michigan Natural Features Inventory	300,000	-	-	4,323	304,323
Michigan Nursery and Landscape Association Endowed Research	7,335	2,199	-	292	9,826
Michigan State University Alumni Association National Board Endowed Scholarship	15,820	4,650	-	762	21,232
Michigan State University Alumni Club of Dayton Scholarship	15,238	5,060	-	43	20,341
Michigan State University Alumni Club of Hillsdale County Scholarship	6,103	6,830	-	257	13,190
Michigan State University Alumni Club of Macomb County Endowed Scholarship	21,472	-	-	-	21,472
Michigan State University Alumni Club of Washtenaw County Scholarship	14,674	2,300	-	-	16,974
Michigan State University Calhoun County Alumni Club Scholarship	27,952	-	-	2,084	30,036
Michigan State University Chemistry Department Discretionary	18,578	50	-	-	18,628
Michigan State University Class of 1994 Endowment for the MSU Libraries	35,474	30	-	-	35,504
Michigan State University Club of West Michigan Scholarship	45,440	-	-	612	46,052
Michigan State University College of Osteopathic Medicine Alumni Association Endowed Scholarship and Award	29,583	6,372	-	-	35,955
Michigan State University Debate Team Endowment	24,960	2,395	-	-	27,355

ENDOWMENT FUND
(Continued)

<u>RESTRICTED NONEXPENDABLE - Continued</u>	<u>Principal Balance July 1, 2002</u>	<u>Gifts</u>	<u>Investment Gains (Losses)</u>	<u>Transfers In (Out)</u>	<u>Principal Balance June 30, 2003</u>
ENDOWMENTS - Continued					
Michigan State University Endowed Scholarships	184,878	10,500	-	-	195,378
Michigan State University Equestrian Team Endowed Fund	5,467	-	-	(5,467)	-
Michigan State University Essential Edge	160,000	-	-	-	160,000
Michigan State University Extension Professional Development Endowed Fund	48,382	28,275	-	-	76,657
Michigan State University Horticulture Club Endowed Scholars	-	13,300	-	4,977	18,277
Michigan State University Federal Credit Union Endowed Chair in Financial Institutions/Investments	1,555,599	-	-	65,616	1,621,215
Michigan State University Federal Credit Union Study Abroad Scholarship	-	500,000	-	-	500,000
Michigan State University/Israeli Universities Cooperative Fund	61,337	-	-	2,957	64,294
Michigan State University Libraries Endowment for Preservation	24,340	50	-	-	24,390
Michigan State University Libraries Endowment for Special Collections	45,818	4,555	-	-	50,373
Michigan State University Libraries Endowment for Staff Enhancement	25,035	600	-	-	25,635
Michigan State University Medical Library Endowment	2,823	-	-	(2,823)	-
Michigan State University Oakland County Alumni Club	191,988	125	-	8,221	200,334
Michigan State University Orange County Alumni Endowed Scholarship	95,667	25,450	-	-	121,117
Michigan State University Voice Library Endowment	19,011	1,010	-	-	20,021
Olaf and Clarice Mickelsen Human Nutrition Endowed Fellowship	61,561	325	-	2,990	64,876
Mid-Michigan Medical Society Foundation Scholarship for African-American Students	44,168	-	-	311	44,479
Midland Distinguished Scholarship	96,551	5,316	-	-	101,867
Margaret Mika Endowed Scholarship in Human Environment and Design	-	30,000	-	-	30,000
Miller-Wilson MSU Black Alumni Scholarship	21,479	-	-	7,473	28,952
Gerald R. Miller Communication Enrichment	128,286	5,659	-	8,197	142,142
Keith W. Miller and Gertrude Ann Miller Scholarship	542,921	-	-	-	542,921
Lewis J. and Ruth E. Minor Endowed Fund	1,185,311	-	-	-	1,185,311
Gordon and Christa Miracle Fund for International Advertising	119,413	905	-	-	120,318
Mobay Friends of Richard F. Stroud Memorial Scholarship Program	20,974	-	-	898	21,872
K. J. Moilanen Memorial Scholarship	36,000	-	-	-	36,000
Mongolia Visiting International Professional, Educational, Cultural, and Outreach Endowment Fund	-	30,500	-	-	30,500
Henry J. and Betty Montoye Endowed Scholarship	20,000	-	-	-	20,000
Marilyn Mook Endowed Scholarship	23,417	848	-	-	24,265
Marilyn Mook Staff Development Endowment	16,000	4,000	-	-	20,000
Charles J. and Loraine M. Moore Endowment in the College of Engineering	1,847,614	261,953	-	-	2,109,567
Marian E. Moore Scholarship	-	92,440	-	-	92,440
Harlo M. Mork Chemistry Library	1,631	-	-	(1,631)	-
William E. Morrill Endowed Scholarship	29,909	-	-	461	30,370
David and Betty Morris Livestock Enhancement Program	2,000	-	-	-	2,000
Mary Lois Neil Moss Memorial Scholarship	122,159	-	-	4,759	126,918
Charles Stewart Mott Distinguished Professorship	1,500,570	-	-	-	1,500,570
Charles Stewart Mott Doctoral Fellowships	500,000	300	-	-	500,300
The "Mouse" Fund for Feline Health	30,515	-	-	-	30,515
Gilbert W. Mouser Memorial Scholarship	36,601	-	-	-	36,601
Mruk Memorial Lectureship on Schizophrenia	50,709	-	-	-	50,709
MSUCOM Class of 1976 Enrichment	5,770	951	-	226	6,947
Clarence Muehlberger Memorial	18,995	51	-	1,332	20,378
Kathleen D. and Milton E. Muelder Endowment for the Community Music School	20,000	-	-	-	20,000
Kathleen D. and Milton E. Muelder Endowment for Intramural Sports	30,100	-	-	-	30,100
Kathleen D. and Milton E. Muelder Endowment for Kresge Art Museum	300,000	-	-	-	300,000
Kathleen D. and Milton E. Muelder Endowment for the MSU Carillon Concerts	50,075	-	-	-	50,075
Milton E. Muelder Graduate Fellowship in History	300,000	-	-	-	300,000
Milton E. and Kathleen D. Muelder Endowment for MSU Safe Place	20,000	215	-	-	20,215
Mark Mulder Endowed Fund for Spartan Baseball	20,842	-	-	-	20,842
Nancy Ann Mulrenan Agents Nursing Scholarship	20,753	100	-	740	21,593
John Munley Memorial Scholarship	39,720	5,525	-	1,450	46,695
George A. and Dorothy H. Murray Scholarships in Communication Arts and Sciences	77,792	17,500	-	262	95,554

ENDOWMENT FUND
(Continued)

	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
RESTRICTED NONEXPENDABLE - Continued					
ENDOWMENTS - Continued					
Sterling G. Murray Memorial Grant	7,166	-	-	-	7,166
Nachreiner Endowed Overseas Fellowship Program	54,594	-	-	732	55,326
NAMA Hospitality Business Advancement	5,000	-	-	-	5,000
NAMA Professorship in Hospitality Business	571,350	1,500	-	-	572,850
Richard C. Namez Memorial Endowed Award in Chemistry	109,687	-	-	9,902	119,589
Neal Research and Scholarship Endowment for MSU Geological Sciences Department	15,574	-	-	1	15,575
Ted K. Neely Endowed MBA Scholarship	6,000	-	-	-	6,000
David R. Neff Honorary Endowment	5,000	-	-	-	5,000
Mary Elizabeth Mangner Neil Journalism Scholarship for Overseas Study	30,535	-	-	873	31,408
Nelson-MacLellan Endowed Memorial Scholarship in the College of Education	20,000	-	-	-	20,000
Nelson-MacLellan Memorial Scholarship	21,556	-	-	168	21,724
Leyton V. Nelson Family Scholarship	22,015	-	-	1,062	23,077
Ron Nelson Judging Team	78,673	31,162	-	-	109,835
Fredrica K. Neville Scholarship in Human Ecology	68,644	-	-	-	68,644
Howard R. Neville Fellowship in Economics	68,664	-	-	-	68,664
Ronald and Sati Nichols Endowed Minority Scholarship	8,420	-	-	792	9,212
Ted Nicholson Memorial Music	2,253	45	-	-	2,298
Niehof, Schuler and Adams Fund	12,124	-	-	-	12,124
William R. and Denise Nielsen Performing Arts Management Internship	75,381	1,756	-	1,897	79,034
Niland Family Award in Music Education	20,554	-	-	984	21,538
Paul and Martha Niland Endowed Fund for the Community Music School	20,000	-	-	-	20,000
1951 Big Ten Champions Endowment Fund Men's Tennis	29,071	5,100	-	1,106	35,277
Victor H. and Rachel P. Noll Scholarship in Education	11,230	-	-	-	11,230
Northeast Ohio Michigan State University Alumni Endowed Scholarship	15,918	7,225	-	593	23,736
Notarainni International Business Scholarship	121,520	-	-	-	121,520
LaVerne Noyes Foundation	109,439	-	-	-	109,439
Russel B. Nye Endowment Fund in American Studies	69,191	170	-	-	69,361
Dennis Nyquist Electromagnetic Research Discretionary	10,592	836	-	499	11,927
Oakland County Kennel Club Fund for Purebred Dogs	45,499	-	-	2,075	47,574
Florence Gravelle Oberg Endowed Memorial Scholarship	61,422	-	-	-	61,422
Emerson and Dorothy Ohl Endowed Scholarship	9,800	8,500	-	-	18,300
Gerald C. (Jerry) Olrich Construction Management Undergraduate Scholarship Endowment	-	36,125	-	-	36,125
Osborn Campus Beautification Endowed Fund	20,000	-	-	292	20,292
Osborn Endowment for Ice Hockey	14,164	-	-	-	14,164
Dr. Thomas H. Osgood Memorial Award for Excellence in Teaching	37,394	-	-	939	38,333
Charles E. and Frances M. Osterman Endowed Scholarship in Crop and Soil Sciences	268,505	-	-	-	268,505
Owens-Corning Fiberglas Corporation Endowed MBA Fellowship	34,791	-	-	-	34,791
Herbert J. and E. Jane Oyer Annual Lecture on Communication Disorders and Human Development	28,791	-	-	-	28,791
George A. Padgett and Roberta Kilty Padgett Canine and Feline Genetic Disease Research	420	-	-	20	440
Jean Robinson Page Memorial Fund Endowment	14,700	3,425	-	635	18,760
Frank Palamara Memorial	7,986	-	-	-	7,986
Marilyn and Ron Palleschi Fund for Canine Health	27,025	-	-	-	27,025
Russell E. Palmer Endowed Professorship in Accounting	219,368	-	-	-	219,368
Panhellenic Scholarship	41,818	5	-	2,687	44,510
Beatrice Paolucci Memorial Scholarship	83,110	-	-	-	83,110
Park Endowed Scholarship	72,134	-	-	-	72,134
Park/CVIP Endowed Scholarship	42,025	250	-	-	42,275
Park-Deaver Endowed Scholarship	100,000	-	-	-	100,000
George E. Parsons Endowed Scholarship/Fellowship in the College of Agriculture and Natural Resources	30,000	1,275	-	707	31,982
A. J. (Tony) Pasant Chair of Insurance	1,120,474	-	-	-	1,120,474
Shirley K. Pasant Endowed Scholarship in Hospitality Business	25,000	-	-	-	25,000
Darla Paselk Memorial Scholarship	35,800	-	-	-	35,800
Walter F. Patenge Chair of Osteopathic Medicine	1,614,212	500	-	-	1,614,712

ENDOWMENT FUND
(Continued)

<u>RESTRICTED NONEXPENDABLE - Continued</u>	<u>Principal Balance July 1, 2002</u>	<u>Gifts</u>	<u>Investment Gains (Losses)</u>	<u>Transfers In (Out)</u>	<u>Principal Balance June 30, 2003</u>
ENDOWMENTS - Continued					
Gerald Paulins Endowment for the MSU Libraries Special Collections Reading Room	2,142	4,700	-	-	6,842
Bernard A. and Joan L. Paulson Scholarship	27,456	-	-	161	27,617
Dr. Isabelle K. Payne Endowed Professorship	29,251	10,620	-	-	39,871
Dr. Frank Peabody Microbiology Student Research Fund	-	43,898	-	-	43,898
Al Pearson Reference Room Endowment Fund	3,266	251	-	122	3,639
Albert M. Pearson Endowed Fund	21,725	1,600	-	-	23,325
Gerald W. and Mary Frances Pearson Endowment	79,693	3,753	-	-	83,446
Jim and Jeri Pedler/Muskegon Area Michigan State University Alumni Club Scholarship	33,605	1,729	-	1,395	36,729
Eugene O. Peisner Scholarship	23,372	-	-	-	23,372
Maurice D. Pelton Endowed Scholarship in Music Studies	22,925	5,000	-	1,723	29,648
Paul L. and Joanne L. Peoples Scholarship for the Returning Adult Students	39,073	1,000	-	-	40,073
Nicholas V. Perricone, M.D., Division of Dermatology Endowment Fund	-	2,000,000	-	-	2,000,000
Virginia Petrosush Memorial Scholarship	104	-	-	6	110
John R. and Deborah F. Phillips Endowed Scholarship in Business	31,177	12,000	-	1,484	44,661
R. E. Phillips Memorial Scholarship	27,145	3,665	-	-	30,810
Physical Plant Division Endowment	99,830	5,869	-	-	105,699
Physics and Society Lectureship	20,516	4,000	-	-	24,516
Amedeo Piccinini Endowment Fund	-	12,016	-	-	12,016
Pioneers of Packaging Endowment	96,708	14,100	-	-	110,808
Pipes-McAdoo Scholarship MSU Black Alumni	27,585	-	-	3,476	31,061
Harriette Pipes McAdoo Fellowship in the African American and African Studies Doctoral Program	5,953	2,000	-	265	8,218
Richard V. Pisarczyk Endowed Discretionary Fund	-	20,000	-	-	20,000
Paul and Mavis Pitzer Endowed Scholarship for Urban Teaching	51,000	3,000	-	-	54,000
Roger and Kim Pitzer MBA Scholarship	15,000	20,800	-	42	35,842
Morris C. Place and Sarah M. Place Memorial Scholarship	20,000	-	-	-	20,000
L. C. Plant Scholarship	34,504	2,019	-	-	36,523
Dixie C. Platt James Madison Fellows Scholarship	34,890	3,126	-	280	38,296
Kenneth and Shirley Polakowski Family Scholarship	20,568	-	-	1,002	21,570
Robert P. Poland Doctoral Fellowships	52,507	-	-	260	52,767
Pontiac High School Scholarship	10,963	-	-	-	10,963
Pookie Endowed Fund for Needy Animals	82	-	-	4	86
Robert Popa Journalism Scholarship	34,739	-	-	3,495	38,234
T. Wayne and Kathryn Porter Graduate Fellowship	18,000	15,000	-	-	33,000
Potchen Endowment Fund Collections on Central European History and Horticulture History	20,125	-	-	-	20,125
Presidents Club	111,642	-	-	-	111,642
President's Special Initiatives Endowment Fund	7,067	6,341	-	-	13,408
PricewaterhouseCoopers Faculty Support Fund	-	30,000	-	-	30,000
Pride Endowed Scholarship	2,063	16,900	-	93	19,056
Lucile Drake Pringle Endowed Fellowship	71,667	-	-	-	71,667
Private and Industrial Security Endowed Scholarship	52,250	-	-	5,407	57,657
Progressive Dog Club of Wayne County Endowment for Purebred Dogs	28,108	1,746	-	1,452	31,306
Roy S. Pung Best Practices in Management Lecture Series	104,891	47,809	-	1,291	153,991
Quantitative Livestock Genetics Fellowship and Enrichment	2,855	-	-	-	2,855
James H. and Mary B. Quello Center	2,762,609	28,850	-	-	2,791,459
David and Sarah Rabin Memorial for Jewish Studies	24,110	25	-	-	24,135
Horace H. Rackham Research	500,000	-	-	-	500,000
Horace H. Rackham Reserve	754,892	-	(33,724)	(58,651)	662,517
Louis A. Radelet Graduate Diversity Scholarship	36,950	1,500	-	68	38,518
Rail Industry Forum Student Fund	21,571	-	-	1,148	22,719
Loren and Opal Raines Endowed Colloquium	30,992	1,212	-	-	32,204
Rachana Rajendra Neotropical Migrant Bird Sanctuary	70,881	100	-	3,143	74,124
David Ralph Scholarship in Communication Arts and Sciences	31,308	10,550	-	-	41,858
Joyce Ramsay Endowed Scholarship in Acting	4,977	-	-	-	4,977

ENDOWMENT FUND
(Continued)

<u>RESTRICTED NONEXPENDABLE - Continued</u>	<u>Principal Balance July 1, 2002</u>	<u>Gifts</u>	<u>Investment Gains (Losses)</u>	<u>Transfers In (Out)</u>	<u>Principal Balance June 30, 2003</u>
ENDOWMENTS - Continued					
Andrew E. Rasmussen, Jr. Memorial Scholarship	874,072	-	-	-	874,072
Hanna M. Rasmussen Memorial Scholarship	874,072	-	-	-	874,072
Harry Reed Endowed Scholarship in History	9,520	3,435	-	-	12,955
Elsa D. and Carl E. Rehberg Research Professorship	1,131,219	-	-	105,790	1,237,009
Michael J. Rein Landscape Architecture Enrichment	10,000	-	-	-	10,000
Reitmeyer Family and Bernadine M. Reitmeyer Memorial Scholarship	35,453	-	-	1,580	37,033
Ruth E. Renaud Student Affairs and Services Staff Enrichment	27,351	100	-	-	27,451
Resource Development Undergraduate Organization Scholarship	4,042	200	-	-	4,242
Retired Faculty Endowed Scholarship	10,034	-	-	742	10,776
Sue Rex Award of Merit in the College of Human Medicine	20,525	-	-	-	20,525
J. Mason Reynolds Endowed Scholarship	24,459	-	-	15	24,474
Eugene and Lucille Richards Fund for Purebred Dogs	35,000	-	-	-	35,000
Robert K. Richards, Ph.D., Endowed Scholarship Award of Excellence	27,150	500	-	13	27,663
John and Shirley Richardson Endowed Scholarship	15,000	2,026	-	-	17,026
Dr. Marvis A. Richardson Endowed Fellowship in Microbiology and Molecular Genetics	30,000	-	-	432	30,432
George F. Richmond and Celia A. Richmond Scholarship	14,669	-	-	-	14,669
Lois Gordon Ridley Endowed Scholarships/Fellowships	25,200	-	-	-	25,200
Ries Endowed Fund in the Department of Horticulture	144,071	3,100	-	-	147,171
Harriett B. Rigas Memorial Endowment	22,835	-	-	-	22,835
Joe and Ann Ritchie Water Management Scholarship	8,117	2,073	-	117	10,307
Riverside Osteopathic Hospital Guild Endowed Scholarship	-	79,067	-	-	79,067
Riverside Osteopathic Hospital Medical Staff Endowed Scholarship	-	44,591	-	-	44,591
Lynn S. Robertson Soil and Water Conservation Endowed Scholarship	22,350	-	-	-	22,350
Rockwell International Endowed Scholarship in Mechanical Engineering	196,358	168	-	19,651	216,177
Rodeo Club Scholarship	24,303	5,000	-	-	29,303
Luther S. and Louise Muncie Roehm Endowed Fund for the Department of Art	121,846	-	-	1,673	123,519
A. L. Rogers Research Scholarship in Medical Mycology	47,548	100	-	1,033	48,681
Ernest J. and Mable M. Rogers Memorial Endowment	2,369,102	617,821	-	-	2,986,923
Max T. Rogers Lectureship in the Chemical Sciences	73,245	-	-	-	73,245
Rogowski Endowed Chemistry Graduate Fellowship	22,171	12,499	-	810	35,480
Ronald and Sharon Rogowski Fellowship for Food Safety and Toxicology	-	87,509	-	-	87,509
Ramon F. and Dorothy F. Rolf Scholarship	98,161	5,350	-	-	103,511
Arthur P. and Christine E. Ronan Family Scholarship	125,812	-	-	-	125,812
Jeff Rooney Memorial Prize	2,077	-	-	-	2,077
Barnett Rosenberg Chair in Biological Science	1,205,591	-	-	-	1,205,591
Barnett Rosenberg Fellowship in Biological Science	301,816	-	-	-	301,816
C. A. Rosenbrook Scholarship	4,253	-	-	-	4,253
Daniel Rosenthal Legislative Intern Award	20,287	100	-	774	21,161
Daniel M. Ross Endowed Scholarship	32,401	-	-	70	32,471
Louis R. Ross Endowed Assistantship in Business	200,000	-	-	-	200,000
Carl Rossman Memorial	11,037	-	-	-	11,037
Eliza Rossman Memorial	11,037	-	-	-	11,037
Elmer C. Rossman Endowed Scholarship	50,365	-	-	-	50,365
Rotating Packaging Industry Professorship	37,963	-	-	-	37,963
Marilyn L. Rothert College of Nursing Enrichment	10,400	3,600	-	-	14,000
Bill G. Rowden Memorial Scholarship	29,058	-	-	382	29,440
Richard H. and Patricia L. Ruch Endowed Scholarship	43,657	-	-	-	43,657
Florence Rudman Endowed Scholarship in Early Childhood Education	48,154	-	-	-	48,154
Melvin R. and Ruth K. Rudolph Endowed Engineering Study Abroad Award	20,177	-	-	-	20,177
Russell A. Runnells Pathology Prize	6,671	-	-	-	6,671
Fred Russ Trust	372,877	-	-	-	372,877
James D. Rust Endowed Undergraduate Scholarship in English	27,500	-	-	-	27,500

ENDOWMENT FUND
(Continued)

RESTRICTED NONEXPENDABLE - Continued	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
ENDOWMENTS - Continued					
Michael J. Rutherford Memorial Scholarship	26,983	-	-	15	26,998
Edward H. Ryder and Georgia S. Ryder Scholarship	17,272	-	-	-	17,272
Ryukyu (Japan) Visiting International Professional, Educational, Cultural, and Outreach Endowment Fund	-	1,075	-	-	1,075
Dr. Johannes Sachse Memorial Award	11,131	-	-	-	11,131
Saginaw County 4-H Endowment	19,510	170	-	-	19,680
Saginaw Medical Excellence Fund	100,000	-	-	4,731	104,731
John C. St. John Endowed Honors Scholarship	1,282	-	-	87	1,369
Edward K. Sales Endowment	38,139	1,000	-	-	39,139
Julian Samora Endowed Scholarship	37,841	-	-	255	38,096
George P. Sanford and Louise King Sanford Memorial	6,527	-	-	-	6,527
Sara Lee Endowment for Food Safety in Food Science and Human Nutrition within the College of Agriculture and Natural Resources	1,250,000	-	-	47,101	1,297,101
Sara Lee Endowment for National Food Safety and Toxicology Center within Veterinary Medicine	1,250,000	-	-	55,720	1,305,720
Save Our Sparty	20,424	-	-	-	20,424
William Sayer Scholarship	6,855	-	-	-	6,855
Herbert V. Sayers Endowed Athletic Fund	139,478	-	-	6,800	146,278
Dr. Charles S. Scarborough Endowed Scholarship	5,732	301	-	283	6,316
Rachel Scarpino Memorial Scholarship	20,637	-	-	-	20,637
Glenn and Susan Schafer Endowed Scholarship in Accounting	21,339	15,000	-	665	37,004
Evelyn and Robert Scheffel Undergraduate Business Scholarship	27,063	-	-	-	27,063
Rachel A. Schemmel Endowed Lecture/Undergraduate Research Scholarship	40,850	1,000	-	-	41,850
Dr. Rachel A. Schemmel Graduate Student Endowed Research Scholarship	22,289	-	-	608	22,897
Gary L. Schilling Cooperative Scholarship	12,443	-	-	-	12,443
Robert G. Schirmer Postdoctoral Fellowship	134,196	-	-	-	134,196
Jean Davis Schlater Dissertation Fellowship	25,300	-	-	-	25,300
Robert W. Schlater Assistantship in Television Production	25,250	-	-	-	25,250
Frederick E. Schmid Honorary Fund	52,275	-	-	-	52,275
Schmidgall Family Endowed Hospitality Business Financial Management Scholarship	3,000	6,000	-	-	9,000
Dwight Schmidt Endowed Scholarship through the Packaging Alumni Association	21,468	9,000	-	-	30,468
Lawrence E. and Eloise L. Schmidt Fund for Animal Health	20,000	-	-	-	20,000
Charles and Ruth Schmitter Library Endowment for Special Collections in Fencing	20,040	450	-	-	20,490
School of Hospitality Business Student and Industry Resource Center	613,117	500	-	-	613,617
School of Labor and Industrial Relations Endowed Fund	42,441	700	-	-	43,141
School of Music Endowment	40,652	1,420	-	-	42,072
School of Packaging Alumni Association Director's Discretionary	34,999	23,000	-	1,602	59,601
Jean P. Schultz Endowed Professorship in Oncology Research	236,133	-	-	-	236,133
George Schumaker Endowed Scholarship in Hospitality Business	36,466	-	-	-	36,466
Gilbert and Leona Schumann Endowed Scholarship	22,235	2,850	-	-	25,085
Alexander Schuster Principal Violinist Award	21,250	50	-	-	21,300
Kathleen Nowicki Schwartz College of Nursing Enhancement	32,615	500	-	-	33,115
Scriber Scholars in Butterfly Biology and Conservation	-	1,500	-	-	1,500
John J. Sculati Discretionary Endowed Fund for the MSU Chemistry Department	239,044	-	-	-	239,044
George L. Seamon, Jr. Veterinary Scholarship	25,000	-	-	-	25,000
Dr. Gary L. Seevers Scholarship	619,602	-	-	6,350	625,952
Robert G. Seiferlein Memorial Scholarship	102,796	-	-	-	102,796
William A. Sells, Jr. Endowed Scholarship	79,756	-	-	6,073	85,829
Serling Endowed Fund for Israeli Studies	81,565	10,000	-	-	91,565
Louis A. Shaffer Scholarship	8,696	-	-	-	8,696
Joseph R. Shaltry Award	25,682	14,999	-	(309)	40,372
Helen Pratt Shane Award	3,570	-	-	-	3,570
Shapiro American Radicalism Fund	21,403	597	-	-	22,000
W. G. Shedd Materials Science Endowed Discretionary Fund	149,217	34	-	-	149,251

ENDOWMENT FUND
(Continued)

<u>RESTRICTED NONEXPENDABLE - Continued</u>	<u>Principal Balance July 1, 2002</u>	<u>Gifts</u>	<u>Investment Gains (Losses)</u>	<u>Transfers In (Out)</u>	<u>Principal Balance June 30, 2003</u>
ENDOWMENTS - Continued					
E. Palmer and Margaret J. Shelton Scholarship	154,232	-	-	-	154,232
Martin J. Sherman Wrestling Endowed Fund	95,281	-	-	7,430	102,711
Shiawassee County MSU Alumni Club Endowed Scholarship	-	10,000	-	-	10,000
Carnegie Shillinglaw Endowed Award for Academic Excellence in Internal Medicine	29,340	7,800	-	-	37,140
Neal Shine Fund for Ethics in Journalism	101,563	40,080	-	1,070	142,713
Mary Shipley Endowed Scholarship	902	-	-	72	974
Leo K. Shiya/Dr. James P. Reid Memorial Scholarship Fund in Economics	638	-	-	31	669
Leo K. Shiya/Dr. James P. Reid Memorial Scholarship Fund in Kinesiology	534	100	-	27	661
George M. and Hilda G. Shrake Endowed Scholarship	30,230	-	-	-	30,230
Frederick B. Shulak Endowed Fund in Avian Medicine	2,561	599	-	120	3,280
Robert Gebhardt Sidnell Endowed Fellowship in Music Education	3,165	-	-	-	3,165
Frank N. Sidoti Endowed Fund	83,010	-	-	-	83,010
Frank N. Sidoti Undergraduate Business Scholarship	119,654	-	-	-	119,654
John Siefka Memorial FFA Agriculture Scholarship	20,111	-	-	-	20,111
Frank M. and Ernestine D. Simmons Endowed Scholarship in Education	-	9,500	-	-	9,500
Fred A. and Eva G. Simonsen Scholarship	161,444	-	-	-	161,444
Sinai Medical Staff Foundation Endowed Scholarship in the Michigan State University College of Human Medicine	11,000	49,000	-	108	60,108
Sinai Medical Staff Foundation Endowed Scholarship in the Michigan State University College of Osteopathic Medicine	38,500	24,000	-	108	62,608
Paul Singh Endowed Fellowship	15,041	5,000	-	-	20,041
Arthur and Huguette Sirianni Fund	-	16,294	-	-	16,294
Bert K. and Karol Sisson Endowed Scholarship	46,663	7,434	-	-	54,097
Skinner-Todd Endowment	35,020	2,500	-	-	37,520
Ed and Dot Slade Israel Study Scholarship	33,400	-	-	2,446	35,846
Carlos R. Sledge, M.D., Ph.D. Endowed Memorial Scholarship	21,536	1,090	-	215	22,841
Smith River Farms Scholarship in the College of Agriculture and Natural Resources	58,578	-	-	158	58,736
Carl G. and Viola Smith Endowed Scholarship	34,085	34,500	-	1,710	70,295
Charles K. Smith Endowed Fellowship in Graduate Choral Conducting	1,850	820	-	-	2,670
Constance Richards Smith Memorial Endowed Scholarship in Accounting	112,525	20,000	-	-	132,525
Elton R. Smith Endowed Chair	1,109,283	-	-	-	1,109,283
Lester M. and Mary L. Smith Legacy Endowed Scholarship in Engineering	107,584	-	-	-	107,584
Randall S. Smith/M. Richard Zinman Award(s) for Study Abroad in James Madison College	18,004	4,700	-	-	22,704
Steve Smith Endowed Scholarship for Detroit Pershing High School	417,842	300	-	-	418,142
Bernard H. Smookler Endowed Fund	184,217	-	-	1,097	185,314
Keith A. Sober Scholarship	101,614	25,000	-	1,546	128,160
Social Science Study Abroad Scholarship	51,030	230	-	2,521	53,781
Society of Manufacturing Engineers Endowed Packaging Scholarship	31,498	-	-	-	31,498
Stan Soffin Endowed Journalism Scholarship	24,261	2,060	-	1,116	27,437
Louis and Randy Somers Endowment Fund	35,000	500	-	-	35,500
Melvin and Geraldine Somerton Undergraduate Scholarship	61,183	7,500	-	-	68,683
Southwest Michigan Agriculture Research and Demonstration	62,721	-	-	660	63,381
Southwest Michigan Urban League/Calhoun County MSU Alumni Club Scholarship	7,705	-	-	-	7,705
Victor G. Spaniolo Endowed Scholarship in Journalism	29,605	2,500	-	1,436	33,541
Shirley Sperber Endowment for Indigent Pets	125	-	-	-	125
Walter and Shirley Sperber Scholarship	273,948	-	-	18,340	292,288
Margaret R. Squires Endowment for Professional Opportunities	5,717	2,157	-	-	7,874
Fred W. Stabley, Sr. Endowed Graduate Internship	23,491	-	-	-	23,491
Nora Sager Stackhouse Scholarship Award	20,100	-	-	-	20,100
Donald Stanton, D.O. Physical Medicine and Rehabilitation	4,171	3,955	-	142	8,268
James and Alicia Stapleton Endowed Fellowship in Statistics and Probability	21,156	100	-	-	21,256
STARR Charitable Foundation Scholarship (Fund A)	3,309,810	482,321	(1,165,951)	-	2,626,180

ENDOWMENT FUND
(Continued)

RESTRICTED NONEXPENDABLE - Continued	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
ENDOWMENTS - Continued					
STARR Charitable Foundation Scholarship (Fund B)	70,000	549,820	-	-	619,820
Steensma Family Endowed Scholarship	25,289	2,001	-	1,893	29,183
Hymen and Miriam Stein Endowed Scholarship	125,293	-	-	3,651	128,944
Milton H. Steinmueller Endowment in Resource Development	61,187	3,369	-	-	64,556
Stellar/Knepper Endowed Scholarship for Stellar Scholars	10,000	10,000	-	-	20,000
William C. Stenquist and Kathryn Burgess Stenquist Landscape Architecture Scholarship	21,714	-	-	-	21,714
Edward and Roberta Sterner Fund for Bovine Health	72,543	900	-	-	73,443
Lucille Stewart Endowed Scholarship in the Social Sciences	12,002	-	-	-	12,002
Louise W. Stilwill Endowed Scholarship	19,728	-	-	-	19,728
Charles C. and Janet O. Stoddard Endowed Undergraduate Scholarship	26,009	-	-	-	26,009
Steven R. Stokosa Memorial Endowment in Building Construction Management	21,250	-	-	-	21,250
Jane H. Stolper/BIFMA Facilities Design and Management Endowed Student Scholarship/Faculty Enrichment	21,684	-	-	511	22,195
Tammi Therese Strohmaier Memorial Scholarship	22,819	1,552	-	895	25,266
Forrest C. Strong Memorial Scholarship	20,930	-	-	-	20,930
Charles Henry and Harriet L. Stroud Scholarship	12,558	-	-	-	12,558
William G. Stuckle and Marion E. Stuckle Scholarship in Nursing	-	200,456	-	-	200,456
Study in Israel Endowed Scholarship	4,429	-	-	243	4,672
William B. Stutler Marching Band Scholarship	47,088	50	-	3,826	50,964
Alan and Bernice Suitor and Automatic Products International, Ltd. Endowed Scholarship in Hospitality Business	7,000	6,000	-	-	13,000
Sustainable Michigan Fund	1,500,000	-	-	-	1,500,000
Ronald Suter Distinguished Guest Lecture Series	-	35,000	-	-	35,000
Blanch B. and Frederick C. Swartz Endowed Professorship	1,033,217	-	-	30,557	1,063,774
Jack and Margaret Sweet Endowed Professorship in History	250,000	50,000	-	-	300,000
Robert B. Swiss Endowed Scholarship	27,211	-	-	876	28,087
Peter and Elizabeth Tack Endowed Scholarship in Fisheries and Wildlife	50,339	755	-	1,657	52,751
Emory W. Tappan Memorial	13,580	-	-	-	13,580
Romeo Tata Graduate Fellowship in Music	23,961	500	-	-	24,461
Tau Beta Pi Endowed Scholarships for Undergraduate Engineering Students	18,066	-	-	-	18,066
David and Kristina Taylor Endowment for Animal Health	50,910	-	-	1,370	52,280
Gorman Thomas Taylor Fund for Companion Animals	20,000	-	-	-	20,000
Telecommunication Technology	29,765	2,000	-	1,095	32,860
Mr. and Mrs. C. Bart Tenny Scholarship	14,503	-	-	-	14,503
F. Brooks and Jan Thomas Endowed Hospitality Business Student Scholarship	5,000	10,000	-	-	15,000
J. W. Thomas Enrichment Fellowship	28,549	-	-	-	28,549
Ken Thompson Endowed Scholarship for Football	-	45,761	-	-	45,761
Rhodes (Gene) Thompson Endowed Fellowship in Entomology	20,238	-	-	75	20,313
Charles J. Thomson Endowed Scholarship	45,796	-	-	3,762	49,558
Frank Thorp Family Scholarship	64,370	2,018	-	4,886	71,274
Alice Cutler Thorpe Graduate Scholarship	108,572	2,050	-	-	110,622
TOCE/L.U.P.E. Scholarship	23,480	5,374	-	-	28,854
N. Edward Tolbert Lectureship in Plant Biochemistry	24,339	2,200	-	1,196	27,735
Marvin L. Tomber Endowment for MSU Mathematics Library	11,814	8,537	-	-	20,351
Harry and Margaret Towsley Center for Science and Mathematics Teachers	353,650	100	-	-	353,750
Harry M. and Joyce C. Trebing Endowed Scholarship for Graduate Students in Economics	9,135	-	-	-	9,135
Robert C. Trojanowicz Community Policing Endowed Fund	59,167	60	-	3,761	62,988
Susan and Robert Trojanowicz Juvenile Justice Scholarship	5,000	5,508	-	-	10,508
Paul and Barbara Trudgen Library Endowment	50,000	-	-	-	50,000
Dr. David S. and Elaine O. Trump Scholarship	37,530	2,500	-	66	40,096
Tulinsky Endowed Fund	44,241	125	-	2,824	47,190
Turfgrass Information Center at the MSU Libraries	687,137	211,024	-	14,593	912,754

ENDOWMENT FUND
(Continued)

<u>RESTRICTED NONEXPENDABLE - Continued</u>	<u>Principal Balance July 1, 2002</u>	<u>Gifts</u>	<u>Investment Gains (Losses)</u>	<u>Transfers In (Out)</u>	<u>Principal Balance June 30, 2003</u>
ENDOWMENTS - Continued					
Walter Turke, M.D. Endowed Scholarship	20,385	-	-	1,184	21,569
Ralph F. and Arnella K. Turner Forensic Science	28,114	1,050	-	1,521	30,685
C. Derwood Tuttle Memorial in Honor of Dr. Tarbell Ewing and Dr. Clark Chamberlain	145,500	-	-	11,233	156,733
Ulrey Cooperative Scholarship	60,049	-	-	2	60,051
Robert C. Underwood Endowed Scholarship	17,151	3,999	-	913	22,063
Roy Underwood Music Scholarship	2,637	-	-	-	2,637
Union Activities Board Outstanding Coordinator Endowed Scholarship	53,135	100	-	-	53,235
University Services Division Endowment	41,153	976	-	-	42,129
Robert F. Unkefer Music Therapy Endowed Scholarship	5,000	8,930	-	129	14,059
Urban Affairs Faculty/Staff Enrichment	34,800	-	-	2,792	37,592
Urban Planning Endowed Visiting Professional Practitioners	119,906	-	-	9,458	129,364
Van Ryzin-Susarla Endowed Fellowship	70,124	7,301	-	4,889	82,314
Arthur H. Vandenberg Award	20,777	350	-	1,061	22,188
Vandresser Endowed Scholarship for Veterinary Public Service	16,923	1,000	-	816	18,739
George M. and Gloria R. VanDusen Scholarship	33,888	(775)	-	310	33,423
Philip and Sharon VanVranken Scholarship	89,178	-	-	2,350	91,528
Varg-Sullivan Endowed Graduate Award in Arts and Letters	25,399	-	-	-	25,399
Victor Institute for Responsible Land Development and Use	631,741	125,000	-	-	756,741
Brian L. Vidosh Memorial Scholarship	113,533	-	-	-	113,533
Dr. Charles and Martha Vincent MSU Black Alumni Natural Science Scholarship	28,010	-	-	1,175	29,185
Visiting International Professional and Educational Outreach Endowment Fund	118,500	42,500	-	-	161,000
Raymond D. and H. Claire Vlasin Faculty Development Fund for James Madison College	-	12,000	-	-	12,000
Hal Vogler Memorial Turfgrass and Landscape Equipment Endowed Scholarship	22,835	-	-	-	22,835
Lawrence W. Von Tersch Endowed Scholarship	33,889	-	-	-	33,889
Ralph Votapek Endowed Scholarship in Music	35,463	1,425	-	-	36,888
Mr. and Mrs. Jerome C. Walker Memorial Award Program	91,230	-	-	-	91,230
George J. Wallace and Martha C. Wallace Endowed Scholarship	27,884	34	-	139	28,057
John Jacob Walper Scholarship	366,107	-	-	-	366,107
Walter Family Collection	20,000	-	-	-	20,000
George Ward Fund for Purebred Dogs	36,349	-	-	-	36,349
Robert C. Ward, D.O. F.A.A.O. Residency in Neuromusculoskeletal Medicine and Osteopathic Manipulative Treatment	21,720	7,100	-	1,103	29,923
James S. and Sheila D. Ware Endowed MBA Fellowship	25,708	-	-	-	25,708
Sylvan T. Warrington Visiting Lectureship in Ethics and Leadership	-	50,698	-	-	50,698
Washington D.C. Chapter MSU Black Alumni Scholarship	3,380	-	-	532	3,912
Watson-Shannon Performing Arts Management Internship	26,577	-	-	2	26,579
Andrew and Valarie Watson Scholarship	119,130	-	-	5,605	124,735
Terry M. Watts Memorial	20,041	100	-	-	20,141
Wayne County 4-H Youth Development	7,700	-	-	-	7,700
Wayne County Medical Milk Commission Award	1,860	-	-	-	1,860
Catherine Elizabeth Webster Endowed Engineering Study Abroad Award	20,177	-	-	-	20,177
William B. Weil, Jr., M.D. Endowed Distinguished Pediatric Faculty Award	50,452	99	-	2,368	52,919
William B. Weil, Jr., M.D. Endowed Scholarship Award	20,350	500	-	-	20,850
Harold H. Wein Memorial Fellowship	29,400	1,050	-	7,623	38,073
C. Robert and Kathryn M. Weir Endowed Scholarship/Fellowship	25	-	-	-	25
Michael V. Wells Endowed Fund for Supply Chain Student Enrichment	33,210	3,000	-	1,502	37,712
Wesley and June Turner Wells Memorial Scholarship	20,617	-	-	1,004	21,621
William W. Wells Lectureship in Biochemistry	23,427	1,087	-	1,247	25,761
Paul T. Werner, M.D. Family Endowed Scholarship	41,198	2,001	-	305	43,504
West Michigan Engineering Alumni Scholarship	37,163	-	-	184	37,347
John W. and Krystine K. Westcott Endowed Discretionary	22,966	-	-	1,907	24,873
Marcia Weston Endowed Theatre Scholarship	2,825	-	-	-	2,825

ENDOWMENT FUND
(Continued)

RESTRICTED NONEXPENDABLE - Continued	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
ENDOWMENTS - Continued					
W. Donald Weston Award	38,451	100	-	-	38,551
Russell and Laura Whalls Library Endowment	33,272	3,000	-	1,427	37,699
Wharton Center Endowment	1,926,110	4,975	-	-	1,931,085
Donald Victor Whipp, Jr. Endowed Scholarship	51,033	50,000	-	-	101,033
Eugene P. Whiteside Pedology Award	24,186	1,100	(1,229)	1,229	25,286
Dorothy K. Widick Memorial Scholarship	62,332	-	-	-	62,332
Wildlife Research Excellence Endowment	50,091	380	-	-	50,471
Philip W. Wilhelm Scholarship	35,367	-	-	-	35,367
William H. and Eleanor E. Willert Endowed Scholarship	1,122,378	-	-	-	1,122,378
Irene H. and Dr. Lloyd M. Williams Endowed Scholarship	26,000	-	-	-	26,000
Marcellette Gay Williams Endowed Scholarship	7,208	-	-	-	7,208
Charles E. Wilson Scholarship	61,711	-	-	-	61,711
George M. Wilson, Jr. and Bernice S. Wilson Scholarship	51,207	-	-	-	51,207
Hazen J. and Margaret S. Wilson Endowed Scholarship	66,851	8,000	-	-	74,851
Matilda R. Wilson Equine Respiratory Disease Research	1,503,000	-	-	-	1,503,000
Ronald W. Wilson Endowed Teaching Award	20,503	-	-	-	20,503
Jack W. and Joan M. Wiltz Business and International Trade Scholarship	39,316	-	-	-	39,316
Winegardner and Hammons, Inc. Hotel Student Endowed Scholarship	21,000	-	-	-	21,000
Dortha E. and John D. Withrow Endowed Scholarship in Education	-	10,000	-	-	10,000
John D. and Dortha J. Withrow Endowed Teacher/Scholar Awards in The Eli Broad College of Business	104,750	-	-	-	104,750
John D. and Dortha J. Withrow Endowed Teacher/Scholar Awards in the College of Engineering	104,750	-	-	-	104,750
WKAR Radio General Endowment	57,817	8,620	-	-	66,437
WKAR TV General Endowment	53,860	5,256	-	-	59,116
Harold and Phyllis Wochholz Endowed Scholarships/Fellowships	20,000	-	-	-	20,000
Jesse P. Wolcott Scholarship	17,874	-	-	-	17,874
Jack C. Wolf Maintenance Fund	53,765	-	-	2,695	56,460
Women in Medicine Scholarship	62,866	220	-	436	63,522
Jane E. Wonders Fund	45,169	-	-	-	45,169
Warren and Anneliese Wood Research	15,324	-	-	506	15,830
Robert and Catherine Workman Endowed Scholarship	23,250	1,000	-	453	24,703
Robert and Catherine Workman Endowed Scholarship in History	12,500	10,000	-	278	22,778
Wright Family Endowed Scholarship	48,228	-	-	-	48,228
Wilbur C. Wright Memorial	76,653	-	-	-	76,653
Monica and Jonathan Wylie Endowed Scholarship in Human Ecology	-	200	-	-	200
Yeager Science and Engineering Endowed Scholarship	20,040	500	-	-	20,540
Kenneth B. and Carole A. Yerrick Endowed Scholarship	53,206	-	-	3,748	56,954
Estate of Ethel R. Yoder	153,492	-	-	-	153,492
Hall-Hanna Young Scholars Fund Philosophy	-	1,600	-	-	1,600
Ralph H. Young Scholarship	118,680	-	-	-	118,680
Youth Education and Stewardship Legacy	99,574	9,251	-	5,363	114,188
John A. Yunck Endowed Scholarship	151,107	12,800	-	6,762	170,669
Drs. Matthew and Mary Ellen Zabik Human Ecology Endowed Scholarship	29,813	3,177	-	1,334	34,324
Frank and Ruby Zara Memorial Endowed Scholarship in Voice	21,370	1,000	-	556	22,926
Gregory and Pamela Zbasnik Honors Scholarship	49,799	2,000	-	3,172	54,971
Robert B. Ziegler Caring Award	31,484	-	-	1,623	33,107
Hendrik Zwarensteyn Memorial Endowed Research Awards	20,055	99	-	514	20,668
Undistributed Gains and Losses	69,933,327	-	15,141,602	(12,412,823)	72,662,106
TOTAL ENDOWMENTS	222,088,682	13,585,480	13,371,389	(10,726,812)	238,318,739
LIFE INCOME					
Gwendolyn Andrew Charitable Remainder Unitrust	227,513	-	11,047	-	238,560
Stuart W. and Dorothy H. Beekman Charitable Remainder Unitrust	16,121	-	2,805	-	18,926
William John Blyth Charitable Remainder Annuity Trust	474,506	-	10,044	-	484,550

ENDOWMENT FUND
(Continued)

<u>RESTRICTED NONEXPENDABLE - Continued</u>	<u>Principal Balance July 1, 2002</u>	<u>Gifts</u>	<u>Investment Gains (Losses)</u>	<u>Transfers In (Out)</u>	<u>Principal Balance June 30, 2003</u>
LIFE INCOME - Continued					
Richard D. and Elaine G. Bushey Charitable Remainder Unitrust	63,327	-	4,917	-	68,244
Denver and Jeanne Day Charitable Remainder Unitrust	-	380,171	(58,119)	-	322,052
Dr. John F. Dunkel Memorial Charitable Remainder Unitrust	53,392	-	13,313	-	66,705
Richard and Marilyn Erratt Charitable Remainder Unitrust	-	50,601	(9,611)	-	40,990
Joseph M. and Jean E. Flake Michigan State University College of Education Charitable Remainder Unitrust	35,134	-	5,261	-	40,395
George H. and Linda G. Henshaw Charitable Remainder Unitrust	20,998	-	4,295	-	25,293
Donald and Lois Lamont Charitable Remainder Unitrust	-	137,187	(18,611)	-	118,576
Helen P. Y. Lo Charitable Remainder Unitrust	-	90,851	(13,596)	-	77,255
Bernard and Joan Paulson Charitable Unitrust	212,904	-	17,506	-	230,410
Undistributed Gains and Losses	-	-	(428,680)	-	(428,680)
TOTAL LIFE INCOME	<u>1,103,895</u>	<u>658,810</u>	<u>(459,429)</u>	-	<u>1,303,276</u>
LAND GRANT ENDOWMENT	<u>1,059,379</u>	-	-	-	<u>1,059,379</u>
TOTAL RESTRICTED	<u>224,251,956</u>	<u>14,244,290</u>	<u>12,911,960</u>	<u>(10,726,812)</u>	<u>240,681,394</u>

**ENDOWMENT FUND
(Continued)**

RESTRICTED EXPENDABLE	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
FUNDS FUNCTIONING AS ENDOWMENT - RESTRICTED					
African Studies Center Fund	20,200	500	-	-	20,700
Forest H. Akers Golf Course	501,107	-	-	-	501,107
Alfredson Memorial	1,445	-	-	-	1,445
Alumni Distinguished Scholarship	30,645	-	-	-	30,645
Gwen Andrew School of Social Work Faculty Research Fund	-	30,000	-	-	30,000
Mr. and Mrs. Benjamin H. Anibal Scholarship	56,546	-	-	-	56,546
Lee J. and Grace Ashley Scholarship	34,703	-	-	-	34,703
Associates of the School of Hospitality Business	178,546	-	-	-	178,546
AT&T University Housing Scholarship	199,869	-	-	9,787	209,656
Leroy Augenstein Memorial Scholarship	250,711	-	-	-	250,711
Paul and Edith Bagwell Scholarship	20,299	250	-	-	20,549
Rollin Baker Fund for the Museum	59,102	-	-	-	59,102
Julius Barbour Memorial Scholarship	3,193	-	-	-	3,193
Hagen Bashian Trust	156,122	-	-	-	156,122
Bath Band Boosters Scholarship	1,413	-	-	-	1,413
Carl F. Behrens Memorial Scholarships	22,127	-	-	-	22,127
E. A. Bessey Memorial	7,178	-	-	-	7,178
Biochemistry Enrichment Fund	43,897	225	-	(44,122)	-
Bernice M. Bishop Faculty Enrichment	193,337	-	-	-	193,337
Dr. Grace Anne Boulton Scholarship	41,708	-	-	2,474	44,182
Sandy Brand 4-H Memorial Scholarship	6,653	-	-	-	6,653
Arthur F. Brandstatter Endowed Scholarship	78,287	2,100	-	271	80,658
Brinker Award - Veterinary Orthopedics	4,172	-	-	-	4,172
Wade Brinker Chair in Veterinary Medicine	300,000	-	-	-	300,000
Broad School/Henry Center Endowment	-	-	-	1,000,000	1,000,000
Eli Broad College of Business Endowment	7,612,489	-	-	-	7,612,489
Eli Broad Fellowship	17,548	-	-	-	17,548
Martin Victor Brown Scholarship	6,533	-	-	-	6,533
Building Michigan's Families for the Future Endowment	108,521	-	-	-	108,521
Clare R. Butler Memorial for Cancer Research	230,641	-	-	-	230,641
Campus Life Enrichment Endowment	20,000	-	-	-	20,000
Albert H. Case Scholarship	142,107	-	-	-	142,107
Celebrity Lecture Series	150,000	-	-	-	150,000
Center for European and Russian Studies Fund	23,316	250	-	1,558	25,124
Chapman Foundation	3,440	-	-	-	3,440
Civil and Environmental Engineering Endowment Scholarship	21,307	-	-	-	21,307
Dean Chester F. Clark Scholarship	43,737	-	-	-	43,737
Class of 1957 - Activities Award	1,294	-	-	-	1,294
Cole Foundation Endowment for Honors College Support	1,387,299	-	-	-	1,387,299
College of Education Memorial	39,059	-	-	-	39,059
College of Engineering Enhancement	1,848,012	306,949	-	-	2,154,961
College of Human Ecology Reference Library	46,863	255	-	-	47,118
College of Natural Science	56,423	-	-	-	56,423
College of Natural Science Undergraduate Research Support Program	57,957	1,083	-	-	59,040
College of Osteopathic Medicine Dean's Discretionary	416,085	100	-	-	416,185
College of Veterinary Medicine	815,548	7,050	-	-	822,598
College of Veterinary Medicine Educational Initiative and Curriculum Enhancement	20,368	-	-	-	20,368
Computer Science Scholarship/Fellowship	47,057	-	-	-	47,057
Shirley Cook Women's Athletics Fund	80,830	-	-	-	80,830

**ENDOWMENT FUND
(Continued)**

RESTRICTED EXPENDABLE - Continued	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
FUNDS FUNCTIONING AS ENDOWMENT -RESTRICTED- Continued					
C.M. Cooper Memorial Scholarship in Chemical Engineering	15,835	4,166	-	-	20,001
Charles Fred Cowham Trust	27,655	-	-	-	27,655
Ella Cowles Spanish Award	2,502	-	-	-	2,502
William J. E. Crissy Memorial	23,945	100	-	-	24,045
Crop and Soil Sciences	112,420	1,907	-	-	114,327
Dorothy Damm and Bertha Wahlen Scholarship	284,895	-	-	-	284,895
Robert C. Davis Family Endowed Fund for Agriculture	100,000	-	-	-	100,000
Robert C. Davis Family Endowed Fund for Agriculture Overseas Studies	31,995	-	-	-	31,995
Department of Agricultural Economics Discretionary	40,000	-	-	-	40,000
Department of Biochemistry Undergraduate Fellowship	23,275	1,245	-	-	24,520
Department of Economics Lectureship	33,260	-	-	-	33,260
Department of Forestry Endowed Scholarship	159,376	-	-	-	159,376
Department of Human Environment and Design Faculty Development	27,347	833	-	-	28,180
Discretionary - Department of Food Science and Human Nutrition	129,846	-	-	-	129,846
Discretionary - Department of Geological Sciences	59,838	100	-	-	59,938
Discretionary - Department of Physics and Astronomy	220,520	-	-	-	220,520
John Washington Donnell Memorial Endowment	107,925	-	-	-	107,925
Mary Louise Gephart Donnell Scholarship/Enrichment	150,912	-	-	3,360	154,272
Robert R. Dreisbach Memorial	40,253	200	-	-	40,453
Karl Dressel Park Management Award	3,828	-	-	-	3,828
Estate of Jennie E. Eason	17,240	-	-	-	17,240
Economic Research and Academic Support Endowment	20,000	-	-	-	20,000
Education Leadership Graduate Fellowship	114,458	-	-	-	114,458
Education Policy Center Discretionary	8,500	3,750	-	-	12,250
Electrical and Computer Engineering Discretionary Endowment	-	81,844	-	-	81,844
Endowed Chairs - Enrichment Program - Chemistry	368,917	-	-	-	368,917
Endowed Chairs - Enrichment Program - Pharmacology and Toxicology	158,206	-	-	-	158,206
Entomology Endowment	9,635	3,503	-	-	13,138
Clifford E. Erickson Memorial	5,913	-	-	-	5,913
Mildred B. Erickson Fellowship	260,237	5,508	-	-	265,745
Executive Development Center	6,719,899	246,400	-	(6,966,299)	-
Leonard Falcone Scholarship	39,044	1,600	-	-	40,644
Feline Health Endowment in the College of Veterinary Medicine	161,352	4,065	-	-	165,417
Harvey J. Fiege Fund for Genetic Research	198,790	-	-	-	198,790
Flynn Fund	7,423	-	-	368	7,791
Food, Nutrition and Chronic Disease	500,000	-	-	-	500,000
Charles S. Force Memorial Agricultural Scholarship	8,699	-	-	-	8,699
Thomas Rowe Ford Memorial	65,358	-	-	-	65,358
Bruce and Mary Fossum Endowment Fund	65,308	250	-	-	65,558
Freeman Fund for Equine Research	1,129,179	29,722	-	-	1,158,901
Freeman-Darling James Madison Fellows Scholarship	22,815	120	-	376	23,311
Miriam Morgan Freeman	88,802	-	-	-	88,802
August F. Frey and Ernest J. Frey Research	17,427	-	-	-	17,427
Friends of Kresge Art Museum	50,000	-	-	(50,000)	-
Fruit Pathology Assistantship Endowment	400,570	50	-	5,764	406,384
Victor Ray Gardner Scholarship	25,000	-	-	-	25,000
Harold L. Gariety Scholarship	34,057	-	-	-	34,057
John Garver Memorial Scholarship	29,798	-	-	-	29,798
David Getz Award	9,742	-	-	-	9,742

ENDOWMENT FUND
(Continued)

RESTRICTED EXPENDABLE - Continued	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
FUNDS FUNCTIONING AS ENDOWMENT - RESTRICTED - Continued					
Gene Glick Memorial Scholarship	12,006	-	-	-	12,006
Charlotte and Erwin Goring Endowed Scholarship	875,780	-	-	-	875,780
Myndret Greenleaf Memorial	24,000	-	-	-	24,000
Robert and Janet Hafner Fund for Animal Health	50,000	-	-	-	50,000
Elizabeth Halsted Fund for the Kresge Art Museum	100,000	-	-	-	100,000
John A. Hannah Professorships	8,857,139	-	-	-	8,857,139
Clarence and Thelma Hansen Scholarship	50,060	875	-	-	50,935
Mildred C. Harris School of Hospitality Business Kellogg Center	82,008	-	-	-	82,008
Myra K. Hart Endowment for Schlicker Organ Maintenance	30,000	-	-	-	30,000
Jay Samuel Hartt Scholarships	617,083	-	-	-	617,083
Health Professions Open College of Veterinary Medicine Scholarship	60,045	-	-	-	60,045
Herrick Foundation - Hidden Lake Gardens	359,429	15	(25,041)	-	334,403
Herzog Prize	22,931	2,000	-	-	24,931
Hidden Lake Gardens - Plant Display Garden Fund	31,037	-	-	-	31,037
Elton B. Hill Endowed Scholarship	25,960	-	-	-	25,960
Hiscock Endowment for Medical Technology/Clinical Laboratory Science Award	66,808	4,251	-	-	71,059
Honors College Enrichment Fund	42,311	2,795	-	-	45,106
Elsie Hornbacher Fund for Educational Enhancement in the Human Anatomy Program	104,521	-	-	-	104,521
Hort Endowment	69,256	(8,000)	-	-	61,256
Hospitality Business Faculty, Research, Development and Travel	278,985	9,880	-	-	288,865
Ruth C. Hurt Memorial	124,665	-	-	-	124,665
J. P. Hutton	558,991	-	-	-	558,991
IBM Computer Science Alumni Scholarship/Fellowship	22,200	-	-	-	22,200
Carp Julian Memorial Scholarship	3,999	-	-	-	3,999
Florence Kempf Scholarship	18,532	484	-	-	19,016
Morna Kline Memorial	3,392	-	-	-	3,392
Anthony Koo/Kwan-Wai So Lecture in Chinese Studies	23,843	-	-	-	23,843
Kresge Art Museum Facilities	66,865	80,778	-	64,623	212,266
Hideya and Lillian Kumata College of Communication Arts and Sciences Fellowship	39,018	300	-	3,731	43,049
Anton Lang Memorial Fund	32,923	-	-	693	33,616
Latin American Studies Center	50,852	-	-	-	50,852
Dean Laurence Memorial	26,962	-	-	2,429	29,391
Robert Leader Endowed Lecture Series	16,381	2,399	-	767	19,547
Estate of Mary Lewis	553,266	-	-	-	553,266
Livestock Industry Scholarship Foundation	182,780	2,450	-	-	185,230
Elsie MacCreedy Memorial Bonsai Project	34,251	-	-	-	34,251
Mandenbergscholarship	105,004	100	-	-	105,104
George and Linda Markham Endowment in Small Animal Orthopedics	141,053	20,000	-	-	161,053
Janice Marston	22,118	-	-	-	22,118
Ruth McInay Fund for Oncology Research	200,828	200	-	-	201,028
Sheila McMonagle Fund for Feline Health	21,008	-	-	-	21,008
Fred R. McNabb	28,238	-	-	-	28,238
Mechanical Engineering Commemorative Endowment	44,365	-	-	-	44,365
Dr. Leo W. Mericle and Dr. Rae Phelps Mericle Memorial Scholarship	522,465	200	-	-	522,665
W. Cameron Meyers Scholarship	15,462	2,500	-	-	17,962
Michigan Quilt Project	292,890	-	-	-	292,890
Michigan State University Agricultural Experiment Station Endowed Fund in Farm Crop Research	70,757	-	-	5,731	76,488
Michigan State University Alumni Association "Kaleidoscope"	55,075	-	-	-	55,075
Michigan State University Alumni Association Life Memberships	2,750,301	226,740	-	-	2,977,041

ENDOWMENT FUND
(Continued)

RESTRICTED EXPENDABLE - Continued	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
FUNDS FUNCTIONING AS ENDOWMENT - RESTRICTED - Continued					
Michigan State University Alumni Club of Wisconsin Scholarship	30,784	3,622	-	33	34,439
Michigan State University Educational Enrichment and Outreach	208,301	60	-	-	208,361
Michigan State University Journalism	269,497	13,570	-	-	283,067
Michigan State University Safe Place	40,000	-	-	-	40,000
Michigan State University School of Music Jazz Studies	27,257	34,375	-	1,606	63,238
Michigan State University 2000 Endowment	895,979	50,000	-	-	945,979
Milton E. Muelder Endowment for Educational Programs	10,000	-	-	-	10,000
Milton E. Mumblow Fund in the College of Osteopathic Medicine	143,519	-	-	-	143,519
Office of Overseas Endowment	80,760	1,012	-	-	81,772
Carl V. Page Memorial Scholarship/Fellowship	36,698	500	-	-	37,198
Ralf A. Peckham Memorial	41,628	2,961	-	-	44,589
Pediatrics and Human Development Endowed Enrichment	23,000	-	-	-	23,000
Persons With Disabilities Empowerment Fund	64,711	28,842	-	-	93,553
Marcia E. Platt Scholarship and Douglas L. Ruble Scholarship	45,915	-	-	-	45,915
Drury L. Porter	17,310	-	-	-	17,310
Poultry Enrichment Fund	38,829	-	-	-	38,829
Estate of William A. Present	2,798	-	-	-	2,798
Daniel and Barbara Reid Intramural Sports Discretionary	268,821	-	-	16,767	285,588
Richard Reid Scholarship/Fellowship	29,738	100	-	-	29,838
Research Initiation Grants	20,642	-	-	-	20,642
Professor Lewis Richards Music Scholarship	18,949	65	-	-	19,014
Estate of Henry T. Ritter	27,978	-	-	-	27,978
John R. Rood Trust	428,288	-	-	-	428,288
Robert and Louise Russell Fund for Canine Health	33,627	-	-	-	33,627
Walter F. Russow Memorial	55,090	-	-	-	55,090
Safko Memorial	709	-	-	-	709
John F. Sander and Nancy Kay Dunkel Memorial Lecture	11,773	-	-	-	11,773
School of Music Facilities	5,415	215,018	-	265	220,698
School of Music Scholarship	30,110	13,148	-	-	43,258
Harold A. Schultz and Raymond P. Schultz Memorial	120,000	-	-	-	120,000
Carl J. Sellner Scholarship	78,600	-	-	-	78,600
Blake Smith, Ph.D. Endowed Memorial	27,669	162	-	-	27,831
Kenneth Kingsley Smith Memorial	2,587	-	-	-	2,587
LeMoyne Snyder Computer Laboratory	69,529	-	-	5,984	75,513
Guy G. Specker Alumni Distinguished Scholarship	726,413	-	-	-	726,413
Stevens Award in Medical Technology	7,148	-	-	-	7,148
Terrill D. Stevens Memorial Scholarship	13,641	-	-	-	13,641
Gloria Stragier Staff Award	11,800	50	-	-	11,850
Student Medical Education Enrichment	92,779	9,807	-	4,642	107,228
Louis Sudler Art Prize	38,340	-	-	-	38,340
Della K. Swander Fund for Small Companion Animal Research and Care	497,625	-	-	-	497,625
Don O. Tatroe Family Memorial	3,090	-	-	-	3,090
Herman H. Thornton Award	4,561	-	-	-	4,561
Frank Tomascik Fellowships/Assistantships	373,056	-	-	-	373,056
Transportation Endowment	1,021,263	-	-	-	1,021,263
Helen Tretheway Discretionary Fund for the MSU School of Music	125,000	-	-	-	125,000
Helen Tretheway Endowed Voice Scholarship	41,930	-	-	94	42,024
G. Malcolm Trout Tuition Fellowship	632,568	13,175	-	-	645,743
Estate of Leone E. Wheaton Tudor	119,363	-	-	-	119,363

ENDOWMENT FUND
(Continued)

RESTRICTED EXPENDABLE - Continued	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
FUNDS FUNCTIONING AS ENDOWMENT - RESTRICTED - Continued					
The University Museum	596,062	-	-	-	596,062
Cecil R. and M. Beatrice Upham Scholarship	20,000	-	-	-	20,000
Veterinary Faculty Scholarship	1,119	-	-	-	1,119
Veterinary Medicine Programs	500,000	1,000	-	-	501,000
Norbert Wiener Endowed Fund	28,063	-	-	2,019	30,082
Estate of Henry W. Wigman	14,124	-	-	-	14,124
Wilkie Crop and Soil Sciences Endowed Fund	50,500	-	-	-	50,500
John R. Winchester Memorial Endowed Fund	44,625	-	-	407	45,032
Arthur R. Wolf Scholarship	7,592	-	-	-	7,592
Ernst Victor Wolff Memorial	1,831	-	-	-	1,831
Women and International Development Program	20,317	140	-	-	20,457
Paul Wooley Memorial	17,206	-	-	-	17,206
Effie Jane Wright Scholarship	8,727	-	-	-	8,727
Walter R. and Margaret W. Yates Memorial Scholarship	598,402	-	-	-	598,402
Ralph H. Young Fund	4,377,130	-	-	-	4,377,130
Pledges Receivable	7,224,392	2,188,740	-	(8,273,937)	1,139,195
Undistributed Gains and Losses	43,281,484	-	1,602,432	(3,544,728)	41,339,188
TOTAL FUNDS FUNCTIONING AS ENDOWMENT - RESTRICTED	109,034,195	3,658,439	1,577,391	(17,745,337)	96,524,688
TERM ENDOWMENTS - RESTRICTED					
Michigan State University - Ireland Agri-Food Undergraduate Exchange	290,009	-	-	-	290,009
Carl E. Schlacht and Doris M. Schlacht Scholarship	237,844	-	-	(3,985)	233,859
Undistributed Gains and Losses	221,274	-	17,856	(33,111)	206,019
TOTAL TERM ENDOWMENTS - RESTRICTED	749,127	-	17,856	(37,096)	729,887
TOTAL RESTRICTED EXPENDABLE	109,783,322	3,658,439	1,595,247	(17,782,433)	97,254,575

ENDOWMENT FUND
(Continued)

UNRESTRICTED EXPENDABLE	Principal Balance July 1, 2002	Gifts	Investment Gains (Losses)	Transfers In (Out)	Principal Balance June 30, 2003
FUNDS FUNCTIONING AS ENDOWMENT - UNRESTRICTED					
Alumni Sponsored Services	370,139	600	-	-	370,739
Connected Math Project (CMP)	4,880,356	581,917	-	-	5,462,273
Great Lakes Traditions	145,000	-	-	-	145,000
Fred C. Jenison Trust	2,022,152	-	-	-	2,022,152
Betty MacDowell/Michigan Stained Glass Census	28,050	-	-	-	28,050
Michigan State University 2000 Endowment	750,000	-	-	-	750,000
Michigan Traditional Arts Exhibits	117,000	20,000	-	-	137,000
Homer Nowlin Endowment	4,363,165	-	-	175,067	4,538,232
Presidents Club - Unrestricted	126,648	-	-	-	126,648
Estate of Miriam C. Strong	41,673	-	-	-	41,673
Trustee Scholarships	572,120	-	-	-	572,120
William F. Uhl	37,089	-	-	-	37,089
Roger E. and Laura Hamill Wilkinson Scholarship	23,707	500	-	-	24,207
Ivan and Jean Ferris Wright Beneficiary	63,818	-	-	-	63,818
Undistributed Gains and Losses	10,158,926	-	557,371	(1,345,329)	9,370,968
TOTAL FUNDS FUNCTIONING AS ENDOWMENT - UNRESTRICTED	23,699,843	603,017	557,371	(1,170,262)	23,689,969
TERM ENDOWMENTS - UNRESTRICTED					
Endowment Trust 2000A	17,000,000	-	-	-	17,000,000
Endowment Trust 2000B	17,000,000	-	-	-	17,000,000
Endowment Trust 2000C	17,000,000	-	-	-	17,000,000
Endowment Trust 2000D	17,000,000	-	-	-	17,000,000
Endowment Trust 2000E	15,000,000	-	-	-	15,000,000
Endowment Trust 2001A	15,000,000	-	-	-	15,000,000
Endowment Trust 2001B	15,000,000	-	-	-	15,000,000
Endowment Trust 2001C	15,000,000	-	-	-	15,000,000
Endowment Trust 2001D	15,000,000	-	-	-	15,000,000
Endowment Trust 2002A	15,000,000	-	-	-	15,000,000
Endowment Trust 2002B	15,000,000	-	-	-	15,000,000
Endowment Trust 2002C	-	-	-	15,000,000	15,000,000
Endowment Trust 2002D	-	-	-	15,000,000	15,000,000
Endowment Trust 2003A	-	-	-	15,000,000	15,000,000
Endowment Trust 2003B	-	-	-	15,000,000	15,000,000
Undistributed Gains and Losses	876,680	-	8,487,863	(9,543,723)	(179,180)
TOTAL TERM ENDOWMENTS -UNRESTRICTED	173,876,680	-	8,487,863	50,456,277	232,820,820
TOTAL UNRESTRICTED EXPENDABLE	197,576,523	603,017	9,045,234	49,286,015	256,510,789
ENDOWMENT FUND TOTALS	531,611,801	18,505,746	23,552,441	20,776,770	594,446,758

**PLANT FUND RESERVES FOR RETIREMENT OF INDEBTEDNESS
MICHIGAN STATE UNIVERSITY
YEAR ENDED JUNE 30, 2003**

Description	Balance July 1, 2002	Additions		Deductions			Transfers In (Out)	Balance June 30, 2003
		Interest Earned on Investments	Other	Principal Payments	Interest Payments	Other		
NOTES								
Installment Purchases								
Parrish/Vista Realty - Executive Development Center	-	-	39,907	-	277,134	-	237,227	-
General Electric Capital Corporation - GEMS MRI	(151,884)	-	-	560,550	46,986	-	759,420	-
Capital Area Transit Authority - Transit Services	-	-	-	-	27,222	-	27,222	-
TOTAL NOTES	(151,884)	-	39,907	560,550	351,342	-	1,023,869	-
BONDS								
General Revenue Bonds, Series 2002A and 2002B: \$65,260,000 issue, dated August 19, 2002:								
Origination Costs	-	-	311,983	9,303	-	-	-	302,680 B
Redemption Reserve	-	-	-	(9,303)	1,092,885	9,303 C	1,113,968	21,083 A
Total Series 2002A and 2002B:	-	-	311,983	-	1,092,885	9,303	1,113,968	323,763
General Revenue Bonds, Series 2000A: \$110,000,000 issue, tranche 1 dated April 19, 2000, tranche 2 dated May 9, 2001:								
Origination Costs	502,123	-	-	17,824	-	-	-	484,299 B
Capitalized Interest Reserve	146,617	-	(958,662)	-	(812,045)	-	-	- B
Redemption Reserve	641	7	-	(17,824)	4,240,992	17,824 C	4,240,992	648 A
Total Series 2000A	649,381	7	(958,662)	-	3,428,947	17,824	4,240,992	484,947
General Revenue Bonds, Series 1998A: \$75,830,000 issue, dated June 15, 1998:								
Origination Costs	251,003	-	-	(17,289)	-	-	-	268,292 B
Redemption Reserve	651	7	-	1,957,289	3,057,668	(17,289) C	4,997,668	658 A
Total Series 1998A	251,654	7	-	1,940,000	3,057,668	(17,289)	4,997,668	268,950
General Revenue Bonds, Series 1996A: \$30,475,000 issue, dated February 15, 1996:								
Origination Costs	1,108,871	-	-	46,428	-	-	-	1,062,443 B
Redemption Reserve	236	187	-	983,572	1,269,496	46,428 C	2,299,176	103 A
Total Series 1996A	1,109,107	187	-	1,030,000	1,269,496	46,428	2,299,176	1,062,546
TOTAL BONDS	2,010,142	201	(646,679)	2,970,000	8,848,996	56,266 C	12,651,804	2,140,206

PLANT FUND RESERVES FOR RETIREMENT OF INDEBTEDNESS
(Continued)

Description	Balance July 1, 2002	Additions		Deductions			Transfers In (Out)	Balance June 30, 2003	
		Interest Earned on Investments	Other	Principal Payments	Interest Payments	Other			
OTHER RESERVES									
Business Library Debt Service Reserve	1,250,000	-	19,975	-	-	-	(560,000)	709,975	A
2000A Debt Retired by Gifts	504,709	-	1,824,134	G 1,650,000	-	-	-	678,843	A
Designated Debt Service Reserve	3,935,500	-	1,847,384	-	-	474,919	C 7,734,095 (6,737,605)	H 6,304,455	A
Accounts and Interest Payable	<u>(2,282,823)</u>	-	-	-	<u>414,542</u>	-	-	<u>(2,697,365)</u>	A
TOTALS	<u>5,265,644</u>	<u>201</u>	<u>3,084,721</u>	<u>5,180,550</u>	<u>9,614,880</u>	<u>531,185</u>	<u>14,112,163</u>	<u>7,136,114</u>	
SUMMARY									
Funded from Loan Proceeds	2,008,614	-	(646,679)	56,266	(812,045)	-	-	2,117,714	B
Funded from Operations	<u>3,257,030</u>	<u>201</u>	<u>3,731,400</u>	<u>5,124,284</u>	<u>10,426,925</u>	<u>531,185</u>	C <u>14,112,163</u>	<u>5,018,400</u>	A
TOTALS	<u>5,265,644</u>	<u>201</u>	<u>3,084,721</u>	<u>5,180,550</u>	<u>9,614,880</u>	<u>531,185</u>	<u>14,112,163</u>	<u>7,136,114</u>	

See notes to Plant Fund Reserves, page 132.

**PLANT FUND CAPITAL IMPROVEMENT RESERVES
MICHIGAN STATE UNIVERSITY
YEAR ENDED JUNE 30, 2003**

Description	Balance July 1, 2002	Additions	Deductions	Transfers In (Out)	Balance June 30, 2003	
Administrative Information Services Major Equipment and Software	2,878,422	-	(252,616)	214,440	2,840,246	A
Athletic Facilities	345,644	-	-	75,750	421,394	A
Automotive Research Experiment Station (ARES)	1,979,845	37,366 D				
		360,000 G	(11,541)	-	2,365,670	A
Building and Grounds Enhancement 2002	557,500	-	-	(557,500)	-	A
Bus Pool	274,197	-	-	40,000	314,197	A
Campus Parking Facilities	12,019,229	317,120 D	-	1,113,229	13,449,578	A
Campus Park and Planning Road Maintenance	238,494	-	(123,622)	-	114,872	A
Classroom Improvements	733,744	-	(99,619)	(410,238)	223,887	A
College of Natural Science Laboratory Set-Ups Reserve	404,299	-	-	(360,674)	43,625	A
College of Social Science	1,026,997	-	-	(127,360)	899,637	A
Facilities Projects Reserve	28,452,758	-	-	(1,562,977)	26,889,781	A
Food and Supply Service Depreciation Reserve	315,459	-	-	(16,081)	299,378	A
Grounds Equipment	182,574	7,119 E	(138,147)	431,766	483,312	A
Housing and Food Service	14,156,223	1,484 E	-	10,310,515	24,468,222	A
Housing and Food Service - Deferred Maintenance	30,735,755	65,022 E	(682,092)	4,657,556	34,776,241	A
Housing and Food Service - Local Area Network	-	-	(762,166)	1,328,889	566,723	A
Infrastructure Reserve	10,699,743	-	-	-	10,699,743	A
International Center - Crossroads and Bookstore Maintenance	104,058	-	-	(100,000)	4,058	A
Intramural Sports Reserve	153,039	-	(72,757)	53,869	134,151	A
Kellogg Center Parking Ramp Reserve	177,105	-	(65,207)	42,000	153,898	A
Land Management - Future Acquisition / Farm Land	2,321,533	-	-	-	2,321,533	A
Land Management - Future Acquisition / General Fund	394,650	1 E	-	-	394,651	A
Land Management - S. Vanhoosen Jones Properties	354,361	18,069 E	(989)	-	371,441	A
Manly Miles and Nisbet Building Reserve	1,501,397	-	-	14,912	1,516,309	A
Michigan Agricultural Experiment Station (MAES) Dairy Facility	-	-	-	582,597	582,597	A
Motor Pool	667,761	657,525 E	(834,887)	1,450,000	1,940,399	A
Operating Cash Trust Advance	(100,000,000)	-	-	(20,000,000)	(120,000,000)	A
Outdoor Lighting Improvements	180,164	-	(25,193)	50,000	204,971	A
Pavilion Improvements Reserve	125,371	86,798 E	-	-	212,169	A
Physical Plant Projects	6,996,271	107,930 D	(27,343)	(1,955,585)	5,121,273	A
Physics-Astronomy Equipment Reserve	292,596	-	-	79,300	371,896	A
Plant Projects - Funded from Loan Proceeds	5,868,299	65,906,679 B	(58,762,022)	-	13,012,956	B
Plant Projects - Funded from Operations	(1,325,460)	511,404 D				
		1,150,769 E				
		4,594,919 G	(32,551,289)	44,637,232	17,017,575	A
Provost Technology Reserve	733,131	-	(292,956)	-	440,175	A
Radio System and Telecommunications Reserve	4,699,468	-	(248,976)	358,405	4,808,897	A
Recycling Equipment Replacement	278,181	-	(135,145)	123,000	266,036	A
Research Computer Equipment	156,743	-	(81,201)	-	75,542	A

PLANT FUND CAPITAL IMPROVEMENT RESERVES
(Continued)

Description	Balance July 1, 2002	Additions	Deductions	Transfers In (Out)	Balance June 30, 2003
Reserves - Activity of \$100,000 or less (14 accounts)	305,595	1,221 D			
		8,361 E			
		1,285 G	(202,230)	343,168	457,400 A
Residence Halls Life Safety	-	-	(313,181)	738,772	425,591 A
Safety Inspection Committee for Property and Casualty (SICPAC)	35,579	-	(20,000)	301,217	316,796 A
Surplus Store Building Reserve	-	-	-	100,000	100,000 A
University Services Reserve	594,627	-	(45,000)	40,000	589,627 A
Tennis Facility Maintenance	287,191	-	(4,289)	43,048	325,950 A
University Printing	172,533	-	(103,883)	60,300	128,950 A
Veterinary Teaching Hospital Reserve	846,564	-	(314,811)	793,669	1,325,422 A
Walk Repair and Replacement	88,544	-	(1,318)	161,000	248,226 A
Well Systems Repairs	-	-	(156,641)	450,000	293,359 A
Wharton Center Capital Improvements Reserve	419,646	-	(619,519)	585,000	385,127 A
Undistributed Investment Income	104,259	137,657 D	-	-	241,916 A
TOTALS	<u>31,534,089</u>	<u>73,970,729</u>	<u>(96,948,640)</u>	<u>44,089,219</u>	<u>52,645,397</u>
SUMMARY					
Funded from Loan Proceeds	5,868,299	65,906,679	(58,762,022)	-	13,012,956 B
Funded from Operations	<u>25,665,790</u>	<u>8,064,050</u>	<u>(38,186,618)</u>	<u>44,089,219</u>	<u>39,632,441 A</u>
TOTALS	<u>31,534,089</u>	<u>73,970,729</u>	<u>(96,948,640)</u>	<u>44,089,219</u>	<u>52,645,397</u>

See notes to Plant Fund Reserves, page 132.

**NOTES TO PLANT FUND RESERVES
MICHIGAN STATE UNIVERSITY
YEAR ENDED JUNE 30, 2003**

- A. Funded from operations.
- B. Funded from loan proceeds.
- C. Operation and maintenance of plant.
- D. Net investment income (loss).
- E. Other revenues (expenses).
- F. State capital appropriations.
- G. Capital grants and gifts.
- H. Mandatory transfers: Retirement of indebtedness.

**PLANT FUND CAPITAL IMPROVEMENT PROJECTS AND RESERVES
MICHIGAN STATE UNIVERSITY
JUNE 30, 2003**

	Fund Balance		
	Total	Restricted - Expendable	Unrestricted
Housing and Food Services - Deferred Maintenance Reserve	34,708,228	-	34,708,228
Facilities Projects Reserve	26,889,781	-	26,889,781
Pledges Receivable Gift Revenue	18,573,279	18,573,279	-
Parking Ramp Reserve	13,449,578	-	13,449,578
Forward Funding/Infrastructure - Reserve	10,699,743	-	10,699,743
South Campus Electric Conversion	5,825,368	-	5,825,368
Physical Plant Division Projects Reserve	5,121,274	-	5,121,274
Radio System and Telecommunications Reserve	4,808,897	-	4,808,897
University Apartments - Special Projects	3,621,979	-	3,621,979
Michigan Supplemental Appropriations	2,941,440	2,941,440	-
Administrative Information Services Equipment and Software	2,840,246	-	2,840,246
Physical Plant Division - Academic Program Planning and Review Projects	2,800,000	-	2,800,000
Engineering - Automotive Research Experiment Station	2,365,670	2,328,304	37,366
Land Management Office Reserve	2,321,533	2,321,533	-
New Electrical Substation	2,000,000	-	2,000,000
Campus Fiber Optics System Phase X	1,993,771	-	1,993,771
Motor Pool Reserve	1,940,400	-	1,940,400
Residence Halls Roof Restoration	1,926,485	-	1,926,485
Physical Plant Division Projects	1,600,000	-	1,600,000
Manly Miles and Nisbet Buildings - Reserve	1,516,309	-	1,516,309
Moving Costs for Biochemistry, Chemistry, and Food Science HVAC projects	1,377,634	-	1,377,634
T.B. Simon Power Plant Boiler No. 1 Emergency Repairs	1,337,205	-	1,337,205
Veterinary Teaching Hospital Reserve	1,325,423	-	1,325,423
Biomedical and Physical Sciences Building	1,200,572	1,190,571	10,001
Physical Plant Division - Just in Time Projects	1,191,700	-	1,191,700
Campus Steam Vault No. 188	1,137,388	-	1,137,388
Projects Balances (\$1,000,000) to \$1,000,000 - 407 Accounts	32,999,062	2,576,675	30,422,387
Commuter Parking Lot 89 Expansion	(1,287,014)	-	(1,287,014)
International Center HVAC	(1,366,611)	-	(1,366,611)
Brook Lodge Start-Up Costs	(1,500,000)	-	(1,500,000)
Michigan Animal and Agriculture Facilities	(1,868,470)	-	(1,868,470)
SOAR (Southern Observatory for Astrophysical Research) Telescope	(2,115,428)	-	(2,115,428)
Jack Breslin Student Events Center - Alfred Berkowitz Basketball Complex	(3,524,475)	-	(3,524,475)
Athletics - Munn Ice Arena Seating Expansion	(3,564,438)	-	(3,564,438)
Wharton Center - Parking Ramp No. 3 Addition	(4,286,768)	-	(4,286,768)
James B. Henry Center for Executive Development	(5,378,350)	-	(5,378,350)
Athletics - Stadium	(13,359,997)	-	(13,359,997)
Operating Cash Trust Advance	(120,000,000)	-	(120,000,000)
TOTAL CAPITAL IMPROVEMENT PROJECTS AND RESERVES	30,261,414	29,931,802	329,612

() Indicates Overdraft

PLANT FUND NOTES AND BONDS PAYABLE
MICHIGAN STATE UNIVERSITY
YEAR ENDED JUNE 30, 2003

Description	Date of Issue	Maturity Date	Interest		Principal			
			Annual Rate	Dates Payable	Outstanding July 1, 2002	Borrowed	Retired	Outstanding June 30, 2003
NOTES PAYABLE								
Parrish / Vista Realty - EDC	Dec. 1, 2002	Nov. 30, 2012	Variable	Monthly	20,797,245	(20,797,245)	-	-
GE Capital Corporation - GEMS MRI	Sept. 27, 2001	Oct. 1, 2004	4.32%	Quarterly	1,295,972	-	(560,550)	735,422
CATA - Transit Services	Sept. 18, 2001	Jul. 15, 2023	4.02%	Qtrly @ 10/03	2,700,000	-	-	2,700,000
TOTAL NOTES PAYABLE					2,700,000	-	-	2,700,000
BONDS PAYABLE								
General Revenue Bonds,								
Series 2002A:	August 8, 2002		The Series 2002A bonds bear interest based on a daily rate determined by the remarketing agent and are amortized through mandatory sinking fund redemptions. Effective October 15, 2002, the University entered into a swap transaction. This has the effect of creating fixed rate bonds that bear interest at 3.400% through 2032. The Series 2002A bonds may be converted to a permanent fixed rate provided certain conditions are met.					
2003		-			-	-	-	-
2004		-			-	-	-	-
2005		-			-	-	-	-
2006		Aug. 15, 2005			-	2,135,000	-	2,135,000
2007		Aug. 15, 2006			-	2,440,000	-	2,440,000
2008		Aug. 15, 2007			-	2,600,000	-	2,600,000
2009		Aug. 15, 2008			-	2,650,000	-	2,650,000
2010		Aug. 15, 2009			-	2,705,000	-	2,705,000
2011		Aug. 15, 2010			-	1,490,000	-	1,490,000
2012		Aug. 15, 2011			-	1,515,000	-	1,515,000
2013		Aug. 15, 2012			-	1,550,000	-	1,550,000
2014		Aug. 15, 2013			-	1,565,000	-	1,565,000
2015		Aug. 15, 2014			-	1,585,000	-	1,585,000
2016		Aug. 15, 2015			-	1,615,000	-	1,615,000
2017		Aug. 15, 2016			-	1,630,000	-	1,630,000
2018		Aug. 15, 2017			-	1,655,000	-	1,655,000
2019		Aug. 15, 2018			-	1,685,000	-	1,685,000
2020		Aug. 15, 2019			-	1,695,000	-	1,695,000
2021		Aug. 15, 2020			-	1,725,000	-	1,725,000
2022		Aug. 15, 2021			-	1,745,000	-	1,745,000
2023		Aug. 15, 2022			-	1,760,000	-	1,760,000
2024		Aug. 15, 2023			-	1,395,000	-	1,395,000
2025		Aug. 15, 2024			-	1,360,000	-	1,360,000
2026		Aug. 15, 2025			-	1,330,000	-	1,330,000
2027		Aug. 15, 2026			-	1,305,000	-	1,305,000
2028		Aug. 15, 2027			-	1,315,000	-	1,315,000
2029		Aug. 15, 2028			-	1,345,000	-	1,345,000
2030		Aug. 15, 2029			-	1,380,000	-	1,380,000
2031		Aug. 15, 2030			-	1,415,000	-	1,415,000
2032		Aug. 15, 2031			-	1,450,000	-	1,450,000
2033		Aug. 15, 2032			-	7,740,000	-	7,740,000
TOTAL SERIES 2002A					-	53,780,000	-	53,780,000

PLANT FUND NOTES AND BONDS PAYABLE
(Continued)

Description	Date of Issue	Maturity Date	Interest		Outstanding July 1, 2002	Principal		Outstanding June 30, 2003
			Annual Rate	Dates Payable		Borrowed	Retired	
BONDS PAYABLE - Continued								
General Revenue Bonds,								
Series 2002B:								
2003	August 8, 2002	-	-	The Series 2002B taxable	-	-	-	-
2004		-	-	bonds bear interest based on	-	-	-	-
2005		-	-	a weekly rate determined by	-	-	-	-
2006		Aug. 15, 2005	-	the remarketing agent and are	-	1,075,000	-	1,075,000
2007		Aug. 15, 2006	-	amortized through mandatory	-	1,115,000	-	1,115,000
2008		Aug. 15, 2007	-	sinking fund redemptions.	-	1,155,000	-	1,155,000
2009		Aug. 15, 2008	-	Effective October 15, 2002,	-	1,190,000	-	1,190,000
2010		Aug. 15, 2009	-	the University entered into a	-	1,235,000	-	1,235,000
2011		Aug. 15, 2010	-	swap transaction. This has	-	355,000	-	355,000
2012		Aug. 15, 2011	-	the effect of creating fixed rate	-	365,000	-	365,000
2013		Aug. 15, 2012	-	bonds that bear interest at	-	380,000	-	380,000
2014		Aug. 15, 2013	-	4.650% through 2022. The	-	395,000	-	395,000
2015		Aug. 15, 2014	-	Series 2002B taxable bonds	-	405,000	-	405,000
2016		Aug. 15, 2015	-	may be converted to a	-	420,000	-	420,000
2017		Aug. 15, 2016	-	permanent fixed rate provided	-	435,000	-	435,000
2018		Aug. 15, 2017	-	certain conditions are met.	-	450,000	-	450,000
2019		Aug. 15, 2018	-		-	465,000	-	465,000
2020		Aug. 15, 2019	-		-	485,000	-	485,000
2021		Aug. 15, 2020	-		-	500,000	-	500,000
2022		Aug. 15, 2021	-		-	520,000	-	520,000
2023		Aug. 15, 2022	-		-	535,000	-	535,000
				TOTAL SERIES 2002B	-	11,480,000	-	11,480,000
				TOTAL SERIES 2002	-	65,260,000	-	65,260,000

PLANT FUND NOTES AND BONDS PAYABLE
(Continued)

Description	Date of Issue	Maturity Date	Interest		Outstanding July 1, 2002	Principal		Outstanding June 30, 2003
			Annual Rate	Dates Payable		Borrowed	Retired	
BONDS PAYABLE - Continued								
General Revenue Bonds,								
Series 2000A:								
2003	Tranche 1 - April 19, 2000	-	The Series 2000A bonds bear		-	-	-	-
2004	Tranche 2 - May 9, 2001	-	interest based on a weekly		-	-	-	-
2005		-	rate determined by the		-	-	-	-
2006		Aug. 15, 2005	remarketing agent and are		260,000	-	-	260,000
2007		Aug. 15, 2006	amortized through mandatory		1,240,000	-	-	1,240,000
2008		Aug. 15, 2007	sinking fund redemptions.		1,300,000	-	-	1,300,000
2009		Aug. 15, 2008	Effective May 2, 2002 the		1,370,000	-	-	1,370,000
2010		Aug. 15, 2009	University entered into a swap		1,435,000	-	-	1,435,000
2011		Aug. 15, 2010	transaction for 2000A bonds		1,505,000	-	-	1,505,000
2012		Aug. 15, 2011	with maturity dates on or		1,580,000	-	-	1,580,000
2013		Aug. 15, 2012	before August 15, 2029. This		1,660,000	-	-	1,660,000
2014		Aug. 15, 2013	has the effect of creating fixed		1,745,000	-	-	1,745,000
2015		Aug. 15, 2014	rate bonds that bear interest		1,830,000	-	-	1,830,000
2016		Aug. 15, 2015	at 4.074% through 8/15,		1,925,000	-	-	1,925,000
2017		Aug. 15, 2016	2029. The Series 2000A		2,020,000	-	-	2,020,000
2018		Aug. 15, 2017	bonds may be converted to a		2,120,000	-	-	2,120,000
2019		Aug. 15, 2018	permanent fixed rate provided		2,225,000	-	-	2,225,000
2020		Aug. 15, 2019	certain conditions are met.		2,340,000	-	-	2,340,000
2021		Aug. 15, 2020			2,455,000	-	-	2,455,000
2022		Aug. 15, 2021			2,580,000	-	-	2,580,000
2023		Aug. 15, 2022			2,705,000	-	-	2,705,000
2024		Aug. 15, 2023			8,135,000	-	-	8,135,000
2025		Aug. 15, 2024			8,545,000	-	-	8,545,000
2026		Aug. 15, 2025			8,970,000	-	-	8,970,000
2027		Aug. 15, 2026			9,420,000	-	-	9,420,000
2028		Aug. 15, 2027			9,890,000	-	-	9,890,000
2029		Aug. 15, 2028			10,385,000	-	-	10,385,000
2030		Aug. 15, 2029			10,905,000	-	-	10,905,000
2031		Aug. 15, 2030			11,455,000	-	(1,650,000)	9,805,000
TOTAL SERIES 2000A					110,000,000	-	(1,650,000)	108,350,000

PLANT FUND NOTES AND BONDS PAYABLE
(Continued)

Description	Date of Issue	Maturity Date	Interest		Outstanding July 1, 2002	Principal		Outstanding June 30, 2003
			Annual Rate	Dates Payable		Borrowed	Retired	
BONDS PAYABLE - Continued								
General Revenue Bonds,								
Series 1998A-1:								
	June 15, 1998							
2003		Aug. 15, 2002	4.500	Aug. 15 and	1,940,000	-	(1,940,000)	-
2004		Aug. 15, 2003	5.000	Feb. 15	2,030,000	-	-	2,030,000
2005		Aug. 15, 2004	4.250		2,130,000	-	-	2,130,000
2006		Aug. 15, 2005	4.300		2,220,000	-	-	2,220,000
2007		Aug. 15, 2006	4.375		2,320,000	-	-	2,320,000
2008		Aug. 15, 2007	5.000		2,430,000	-	-	2,430,000
2009		Aug. 15, 2008	5.000		2,555,000	-	-	2,555,000
					<u>15,625,000</u>	<u>-</u>	<u>(1,940,000)</u>	<u>13,685,000</u>
General Revenue Bonds,								
Series 1998A-2:								
	June 15, 1998							
2010		Aug. 15, 2009		The Series 1998A-2 bonds bear	2,685,000	-	-	2,685,000
2011		Aug. 15, 2010		interest based on a weekly rate	2,815,000	-	-	2,815,000
2012		Aug. 15, 2011		determined by the remarketing	2,945,000	-	-	2,945,000
2013		Aug. 15, 2012		agent and are amortized through	3,090,000	-	-	3,090,000
2014		Aug. 15, 2013		mandatory sinking fund	3,240,000	-	-	3,240,000
2015		Aug. 15, 2014		redemptions. In connection with	3,395,000	-	-	3,395,000
2016		Aug. 15, 2015		the issuance of the series 1998A-2	3,560,000	-	-	3,560,000
2017		Aug. 15, 2016		bonds, the University also entered	3,730,000	-	-	3,730,000
2018		Aug. 15, 2017		into a swap transaction. This has	3,910,000	-	-	3,910,000
2019		Aug. 15, 2018		the effect of creating fixed rate	4,105,000	-	-	4,105,000
2020		Aug. 15, 2019		bonds that bear interest at 4.604%	4,290,000	-	-	4,290,000
2021		Aug. 15, 2020		through 2009. The Series 1998A-2	4,505,000	-	-	4,505,000
2022		Aug. 15, 2021		bonds may be converted to a	4,720,000	-	-	4,720,000
2023		Aug. 15, 2022		permanent fixed rate provided	4,945,000	-	-	4,945,000
				certain conditions are met.	<u>4,945,000</u>	<u>-</u>	<u>-</u>	<u>4,945,000</u>
					<u>51,935,000</u>	<u>-</u>	<u>-</u>	<u>51,935,000</u>
				TOTAL SERIES 1998A	<u>67,560,000</u>	<u>-</u>	<u>(1,940,000)</u>	<u>65,620,000</u>

PLANT FUND NOTES AND BONDS PAYABLE
(Continued)

Description	Date of Issue	Maturity Date	Interest		Outstanding July 1, 2002	Principal		Outstanding June 30, 2003
			Annual Rate	Dates Payable		Borrowed	Retired	
BONDS PAYABLE - Continued								
General Revenue Bonds,								
Series 1996A:								
	Feb. 15, 1996							
2003		Feb. 15, 2003	6.000	Aug. 15 and	1,030,000	-	(1,030,000)	-
2004		Feb. 15, 2004	6.000	Feb. 15	1,065,000	-	-	1,065,000
2005		Feb. 15, 2005	4.550		595,000	-	-	595,000
2006		Feb. 15, 2006	4.650		625,000	-	-	625,000
2007		Feb. 15, 2007	4.800		655,000	-	-	655,000
2008		Feb. 15, 2008	4.800		685,000	-	-	685,000
2009		Feb. 15, 2009	5.000		715,000	-	-	715,000
2010		Feb. 15, 2010	5.100		755,000	-	-	755,000
2011		Feb. 15, 2011	5.200		790,000	-	-	790,000
2012		Feb. 15, 2012	5.125		830,000	-	-	830,000
2013		Feb. 15, 2013	5.125		875,000	-	-	875,000
2014		Feb. 15, 2014	5.125		920,000	-	-	920,000
2015		Feb. 15, 2015	5.125		965,000	-	-	965,000
2016		Feb. 15, 2016	5.125		1,015,000	-	-	1,015,000
2017		Feb. 15, 2017	5.000		1,070,000	-	-	1,070,000
2018		Feb. 15, 2018	5.000		1,120,000	-	-	1,120,000
2019		Feb. 15, 2019	5.000		1,180,000	-	-	1,180,000
2020		Feb. 15, 2020	5.000		1,235,000	-	-	1,235,000
2021		Feb. 15, 2021	5.000		1,300,000	-	-	1,300,000
2022		Feb. 15, 2022	5.000		1,365,000	-	-	1,365,000
2023		Feb. 15, 2023	5.000		1,430,000	-	-	1,430,000
2024		Feb. 15, 2024	5.000		1,505,000	-	-	1,505,000
2025		Feb. 15, 2025	5.000		1,580,000	-	-	1,580,000
2026		Feb. 15, 2026	5.000		1,655,000	-	-	1,655,000
TOTAL SERIES 1996A					<u>24,960,000</u>	<u>-</u>	<u>(1,030,000)</u>	<u>23,930,000</u>
TOTAL BONDS PAYABLE					<u>202,520,000</u>	<u>65,260,000</u>	<u>(4,620,000)</u>	<u>263,160,000</u>
TOTALS					<u>205,220,000</u>	<u>65,260,000</u>	<u>(4,620,000)</u>	<u>265,860,000</u>

**MATURITIES OF PLANT FUND NOTES AND BONDS PAYABLE
MICHIGAN STATE UNIVERSITY
JUNE 30, 2003**

Year of Maturity (Years Ending June 30)	NOTES PAYABLE		BONDS PAYABLE				Total
	Installment Purchases \$4,400,050 Various Agreement Dates	General Revenue Bonds Series 2002A - \$53,780,000 Issue Dated Aug. 8, 2002	General Revenue Bonds Series 2002B - \$11,480,000 Issue Dated Aug. 8, 2002	General Revenue Bonds Series 2000A - \$110,000,000 Issues Dated A-1: April 19, 2000 A-2: May 9, 2001	General Revenue Bonds Series 1998A - \$75,830,000 Issue Dated June 15, 1998	General Revenue Bonds Series 1996A - \$30,475,000 Issue Dated Feb. 15, 1996	
2004	675,656	-	-	-	2,030,000	1,065,000	3,770,656
2005	244,393	-	-	-	2,130,000	595,000	2,969,393
2006	97,914	2,135,000	1,075,000	260,000	2,220,000	625,000	6,412,914
2007	101,849	2,440,000	1,115,000	1,240,000	2,320,000	655,000	7,871,849
2008	105,942	2,600,000	1,155,000	1,300,000	2,430,000	685,000	8,275,942
2009	110,200	2,650,000	1,190,000	1,370,000	2,555,000	715,000	8,590,200
2010	114,629	2,705,000	1,235,000	1,435,000	2,685,000	755,000	8,929,629
2011	119,235	1,490,000	355,000	1,505,000	2,815,000	790,000	7,074,235
2012	124,027	1,515,000	365,000	1,580,000	2,945,000	830,000	7,359,027
2013	129,011	1,550,000	380,000	1,660,000	3,090,000	875,000	7,684,011
2014	134,196	1,565,000	395,000	1,745,000	3,240,000	920,000	7,999,196
2015	139,589	1,585,000	405,000	1,830,000	3,395,000	965,000	8,319,589
2016	145,198	1,615,000	420,000	1,925,000	3,560,000	1,015,000	8,680,198
2017	151,033	1,630,000	435,000	2,020,000	3,730,000	1,070,000	9,036,033
2018	157,103	1,655,000	450,000	2,120,000	3,910,000	1,120,000	9,412,103
2019	163,416	1,685,000	465,000	2,225,000	4,105,000	1,180,000	9,823,416
2020	169,984	1,695,000	485,000	2,340,000	4,290,000	1,235,000	10,214,984
2021	176,815	1,725,000	500,000	2,455,000	4,505,000	1,300,000	10,661,815
2022	183,921	1,745,000	520,000	2,580,000	4,720,000	1,365,000	11,113,921
2023	191,311	1,760,000	535,000	2,705,000	4,945,000	1,430,000	11,566,311
2024	-	1,395,000	-	8,135,000	-	1,505,000	11,035,000
2025	-	1,360,000	-	8,545,000	-	1,580,000	11,485,000
2026	-	1,330,000	-	8,970,000	-	1,655,000	11,955,000
2027	-	1,305,000	-	9,420,000	-	-	10,725,000
2028	-	1,315,000	-	9,890,000	-	-	11,205,000
2029	-	1,345,000	-	10,385,000	-	-	11,730,000
2030	-	1,380,000	-	10,905,000	-	-	12,285,000
2031	-	1,415,000	-	9,805,000	-	-	11,220,000
2032	-	1,450,000	-	-	-	-	1,450,000
2033	-	7,740,000	-	-	-	-	7,740,000
	<u>3,435,422</u>	<u>53,780,000</u>	<u>11,480,000</u>	<u>108,350,000</u>	<u>65,620,000</u>	<u>23,930,000</u>	<u>266,595,422</u>

**CASH AND INVESTMENTS
MICHIGAN STATE UNIVERSITY
JUNE 30, 2003**

<u>Fund</u>	<u>Operating Cash and Investments</u>	<u>Endowment Investments</u>	<u>Other Investments</u>	<u>Total Market Value of Cash and Investments</u>
GENERAL	45,619,093	-	37,453,736	83,072,829
DESIGNATED	19,625,655	-	38,840,534	58,466,189
AUXILIARY ACTIVITIES	21,289,042	-	43,939,818	65,228,860
EXPENDABLE RESTRICTED	42,100,558	-	76,295,045	118,395,603
STUDENT LOAN	8,681,743	-	-	8,681,743
ENDOWMENT	(7,789,920)	601,866,304	1,194,107	595,270,491
PLANT	37,363,396	-	-	37,363,396
RETIREMENT AND INSURANCE	3,066,646	-	66,157,171	69,223,817
AGENCY	46,236,499	-	8,113,437	54,349,936
TOTALS	<u>216,192,712</u>	<u>601,866,304</u>	<u>271,993,848</u>	<u>1,090,052,864</u>

CASH AND INVESTMENTS
(Continued)

Type of Investment	June 30, 2003	
	Book Value	Market Value
OPERATING CASH AND INVESTMENTS		
Operating Fund:		
Abbey National First Capital	879,552	867,928
ABN AMRO Bank NV (Chicago) Global	1,343,925	1,377,600
ABN AMRO Institutional Prime Money Market	2,071,440	2,071,440
Bank One Corporation	876,024	896,408
Bank One Issuance Trust	5,756,953	5,768,510
BP Capital Markets PLC United Kingdom	1,264,768	1,327,239
British Telecommunications PLC Global	685,451	694,692
Capital One Auto Finance Trust	1,750,684	1,850,555
Capital One Master Trust - Class B	600,844	622,356
Caterpillar Financial Services Corporation	1,263,756	1,264,896
Chase Manhattan Auto Owner Trust	3,830,348	3,862,825
Coca-Cola Company	991,040	1,046,520
Common Fund	5,935,544	5,935,544
Countrywide Financial	1,084,645	1,094,058
DaimlerChrysler	835,643	825,594
Deutsche Telekom Int. Finance	921,910	947,861
Dominion Resources	443,748	444,896
Dreyfus Money Market	15,120,234	15,120,234
Federal Home Loan Mortgage Corporation	9,129,219	9,189,820
Federal National Mortgage Association	2,324,311	2,346,347
First Union Corporation	1,295,142	1,289,921
Ford Motor Credit Company	851,136	848,480
Gannett Company	819,440	845,608
General Electric Capital Corporation	807,885	818,123
General Motors Acceptance Corporation	944,595	955,476
Goldman Sachs Group Incorporated	810,382	811,361
Holmes Financing PLC	3,500,000	3,500,000
Kerr-McGee Corporation	653,071	652,265
Lowes Companies Incorporated	1,696,005	1,704,450
Masco Corporation	545,458	545,007
Medallion Trust	3,495,465	3,495,465
Merrill Lynch & Company	1,800,000	1,833,750
MetLife Incorporated	1,615,392	1,645,665
Minnesota Mining and Manufacturing	1,740,792	1,747,333
Morgan Stanley Capital I	1,304,885	1,355,881
Morgan Stanley Dean Witter Capital I	1,810,671	1,816,612
National Rural Utilities	797,864	822,048
Payden & Rygel Investment Group	5,425,414	5,756,631
Permanent Financing PLC	3,800,000	3,800,000
Phillips Petroleum	1,597,876	1,577,030
Province of Ontario Global	1,386,027	1,411,630
Sequoia Mortgage Trust	1,888,810	1,879,839
Target Corporation	1,712,580	1,693,608
Total Fina Elf S A	1,478,532	1,467,510
Toyota Auto Receivables Owner Trust	4,600,000	4,598,482
Toyota Motor Credit Corporation	968,549	965,024

CASH AND INVESTMENTS
(Continued)

Type of Investment	June 30, 2003	
	Book Value	Market Value
OPERATING CASH AND INVESTMENTS - Continued		
Operating Fund - Continued:		
Unilever Capital	1,472,725	1,473,410
United States Treasury Notes	86,100,512	86,046,777
UT Treasury Bill	1,294,479	1,294,479
Verizon Global Funding Corporation	1,565,288	1,584,521
Viacom Incorporated	1,613,957	1,631,568
Wells Fargo & Company	1,680,600	1,675,770
Cash on Hand	(7,512,424)	(7,512,424)
Total Operating Fund	<u>190,671,145</u>	<u>191,586,621</u>
Construction Fund:		
ABN AMRO Institutional Prime Money Market	609,066	609,066
Federal Home Loan Bank	2,568,330	2,568,972
Federal Home Loan Mortgage Corporation	2,498,688	2,499,000
Federal National Mortgage Association	7,580,896	7,592,080
United States Treasury Bill	11,334,095	11,336,973
Total Construction Fund	<u>24,591,075</u>	<u>24,606,091</u>
TOTAL OPERATING CASH AND INVESTMENTS	<u>215,262,220</u>	<u>216,192,712</u>
ENDOWMENT AND OTHER INVESTMENTS		
NOTES AND BONDS		
American Fund Services Company	1,535,197	1,540,110
AT&T Corporation	97,410	110,770
Bank Montreal Chicago	100,684	117,944
Common Fund - Bonds	106,196,461	119,972,020
Common Fund - Intermediate Cash Investments	877,030	987,957
Defensive Strategy Hedge Fund	722,399	729,458
Deutsche Bank Trust Company US Core Fixed Income	85,620,249	91,121,768
Federal National Mortgage Association	123,673	142,963
Ford Motor Credit Company	100,878	106,386
Government National Mortgage Association	14,902	16,338
Motorola Inc.	49,578	55,000
Munder Cash Investment Fund	460,559	460,565
PIMCO Total Return Fund	83,297,094	94,433,168
United States Treasury Bonds	123,765	149,728
United States Treasury Notes	100,484	100,594
Victory Gradison Government Reserve Money Market Fund Select	14,167,395	14,167,395
Wal-Mart Stores Inc.	98,042	105,386
TOTAL NOTES AND BONDS	<u>293,685,800</u>	<u>324,317,550</u>
COMMON STOCK		
Aetna Inc.	623,587	1,197,980
AGL Resources	11,765	13,102
Agrium Inc.	1,401,176	1,456,584
Alexandria Real Estate Equity Inc.	11,027	12,150
Allete Inc.	549,209	597,083

CASH AND INVESTMENTS
(Continued)

Type of Investment	June 30, 2003	
	Book Value	Market Value
ENDOWMENT AND OTHER INVESTMENTS - Continued		
COMMON STOCK - Continued		
Alliant Techsystems Inc.	218,271	243,977
Allied Cap. Corp.	11,863	11,781
Alltel Corporation	43,444	40,023
Ameren Corporation	10,947	11,907
American Capital Strategies Ltd.	12,450	12,635
American Eagle Outfitters	342,216	426,880
American International Group Inc.	41,138	39,178
American Standard Companies Inc.	1,168,680	1,663,425
Amerisource Bergen Corporation	20,692	25,660
Amgen Inc.	17,749	28,025
Anardarko Pete Corporation	487,311	431,359
Anheuser Busch Companies Inc.	5,045,409	5,794,175
Apria Healthcare Group Inc.	491,966	534,920
Arch Capital Group Limited	1,518,988	2,764,516
Arch Chemicals Inc.	570,576	555,810
Archer Daniels Midland Company	11,173	11,712
Atmos Energy Corporation	11,836	13,268
Avon Products Inc.	17,674	23,947
Ball Corporation	1,220,564	1,588,299
Bard CR Inc.	581,460	777,279
Bearingpoint Inc.	890,962	503,730
Biogen Inc.	1,804,744	1,412,484
Black & Decker Corporation	988,779	1,025,420
Borders Group Inc.	564,573	688,551
Brascan Corporation	414,066	655,752
Briggs & Stratton Corporation	678,015	757,500
Bristol Myers Squibb Company	10,866	12,218
Brown Tom Inc.	593,570	1,455,724
Bunge Ltd.	1,065,531	1,284,140
Cabot Corporation	527,781	622,790
CEC Entertainment Inc.	510,145	598,266
Celgene Corporation	296,967	473,304
Cephalon Inc.	755,672	599,330
Charles River Laboratories Intl.	228,076	279,966
Charming Shoppes Inc.	1,018,472	1,135,464
Chelsea Property Group Inc.	9,342	10,481
ChevronTexaco Corporation	12,679	12,274
Citigroup Inc.	50,260	52,002
Coca-Cola Company	5,789,102	6,126,120
Coinstar Inc.	317,263	530,040
Colgate-Palmolive Company	19,981	22,311
Colonial Properties Trust	10,751	11,789
Community Health Systems Inc.	634,450	623,067
Computer Sciences Corporation	53,833	44,600
Consol Energy Inc.	10,403	12,621
Constellation Energy Group	882,149	1,179,920

CASH AND INVESTMENTS
(Continued)

Type of Investment	June 30, 2003	
	Book Value	Market Value
ENDOWMENT AND OTHER INVESTMENTS - Continued		
COMMON STOCK - Continued		
Cooper Industries Ltd.	709,235	792,960
Corn Products International Inc.	603,384	618,618
Corporate Office Properties Trust	11,770	14,137
Cytec Industries Inc.	247,863	294,060
Darden Restaurants Inc.	658,567	685,178
Davita Inc.	402,627	514,176
Dean Foods Company	1,380,590	1,710,450
Dell Computer Corporation	3,502,595	4,795,104
Disney Walt Holding Company	47,781	46,709
Dress Barn Inc.	348,788	619,740
Dreyfus International Fund - Emerging Markets	240,522	291,194
DRS Technologies Inc.	695,824	672,872
DST Sys. Inc.	462,868	581,400
Dun & Bradstreet Corporation	702,772	1,461,105
Eastman Chemical Co.	615,664	509,887
Efunds Corporation	710,395	859,320
Elder-Beerman Stores Corporation	293,600	226,980
Emerson Electric Company	43,481	43,435
Encana Corporation	2,070,145	2,611,654
Ennis Business Forms	12,047	14,477
Enterasys Networks Inc.	1,049,666	587,214
Equifax Inc.	1,184,892	1,486,290
Esterline Technologies Corp.	529,930	473,552
Everest Reinsurance Group Limited	632,092	1,660,050
Exxon Mobil Corporation	53,457	49,556
Fairchild Corporation	797,225	586,768
Federal Natl. Mtg. Assn.	40,691	41,476
First Data Corporation	3,787,824	6,091,680
First Health Group Corporation	506,003	508,208
First Industrial Realty Trust Inc.	319,933	363,400
FleetBoston Financial Corporation	10,702	10,844
Florida East Coast Industries Inc.	206,632	235,060
Flowers Foods Inc.	138,989	301,142
Forest Labs Inc.	1,990,820	2,107,875
Fortune Brands Inc.	488,535	715,140
Gartner Inc. Class A	422,853	341,858
Gartner Inc. Class B	132,801	112,500
Gemstar-TV Guide International	360,558	201,402
General Dynamics Corporation	937,704	1,390,913
General Electric Company	51,714	39,578
General Mills Inc.	17,649	20,860
Genzyme Corporation Genl. Division	191,920	389,298
Georgia Pacific Corporation	772,991	612,085
Glimcher Realty Trust	466,500	696,640
Global Power Equipment Group Inc.	662,001	298,530
Grant Prideco Inc.	446,083	242,050

CASH AND INVESTMENTS
(Continued)

Type of Investment	June 30, 2003	
	Book Value	Market Value
ENDOWMENT AND OTHER INVESTMENTS - Continued		
COMMON STOCK - Continued		
GTech Holdings Corporation	327,794	1,219,860
Guidant Corporation	1,021,556	1,265,115
Hanover Compressor Company	429,923	490,420
Harrahs Entertainment Inc.	391,111	426,544
Harsco Corporation	12,409	14,240
Hasbro Inc.	928,753	1,149,093
Hawaiian Electric Industries	273,882	287,480
HCA Inc.	865,186	932,364
Healthcare Realty Trust Inc.	10,986	11,077
H.J. Heinz Co.	12,511	12,203
Heritage Property Investment Trust	252,500	273,508
Hewlett Packard Company	53,250	50,162
Home Depot Inc.	63,121	52,826
Hubbell Inc. Class B	10,419	11,420
ICN Pharmaceuticals Inc.	1,114,128	920,124
IDT Corporation	294,051	323,840
Imagistics International Inc.	280,240	319,920
Imation Corporation	130,882	136,152
Imperial Parking Corporation	56,749	62,710
Input/Output Inc.	1,627,086	911,372
Interactivecorp	999,583	1,640,061
International Flavors & Fragrances	971,665	1,606,079
Invitrogen Corporation	527,274	599,040
Iron Mountain Inc.	387,816	574,895
Ishares NASDAQ Biotech Index	44,603	56,942
Istar Financial Inc.	1,062,646	1,354,150
Itron Inc.	243,101	322,500
J.C. Penney Inc.	12,349	10,363
Johnson & Johnson	3,007,553	3,393,847
Johnson Controls Inc.	18,927	24,824
Kellogg Company	4,240,434	4,307,420
Kelly Services Inc.	739,043	688,750
Keycorp	11,020	11,624
L-3 Communications Corporation	888,866	930,686
Laboratory Corporation American Holdings	1,077,867	1,631,115
Lafarge North America Inc.	161,468	114,330
Lennar Corporation	158,626	193,050
Leucadia National Corporation	576,621	994,816
Lifepoint Hospitals Inc.	740,914	753,627
Limited Brands	340,071	381,300
Lyondell Petrochemical Company	12,756	11,839
Mandalay Resort Group	334,955	598,780
Manor Care Inc.	1,314,257	1,520,608
Marathon Asset Management	14,570,012	17,630,932
Marriott International Inc.	3,767,752	4,418,300
Marsh & McLennan Companies Inc.	39,904	45,708

CASH AND INVESTMENTS
(Continued)

Type of Investment	June 30, 2003	
	Book Value	Market Value
ENDOWMENT AND OTHER INVESTMENTS - Continued		
COMMON STOCK - Continued		
Mattel Inc.	820,895	1,031,140
Maverick Fund Limited	10,422,966	15,113,524
MBNA Corporation	57,121	72,836
McGraw-Hill Companies Inc.	40,644	46,500
Merck & Company Inc.	11,351	13,321
Methanex Corporation	707,244	1,165,188
Microsoft Corporation	6,212,491	5,610,545
Millipore Corporation	909,621	1,082,628
Monsanto Company	988,731	822,320
Montpelier Re Holdings Ltd.	330,881	486,640
Munder Institutional S&P Mid Cap Fund	283,262	320,208
Munder Institutional S&P Small Cap Fund	166,732	178,351
Munder Intermediate Bond Fund	447,292	469,136
Munder Small Cap Value Fund	334,724	337,734
Munder U.S. Government Income Fund	303,838	327,538
New York Times Co.	3,287,910	3,867,500
Newmont Mining Corporation	582,561	1,356,179
Newpark Res. Inc.	951,321	712,400
N L Industries Inc.	10,856	11,050
Northern Trust Corporation	1,762,606	2,433,600
Occidental Petroleum Corporation	10,263	12,414
OCM Emerging Markets	5,548,038	9,687,955
OCM Emerging Markets II	91,838	-
Ocular Sciences Inc.	774,852	974,144
Orient Express Hotels Limited	239,416	224,200
Oxford Health Plans Inc.	1,459,910	1,605,546
Packaging Corp of America	736,994	766,688
Pactiv Corporation	237,022	244,404
Pan American Warrants	1	210
Patterson-UTI Energy Inc.	334,847	780,117
PepsiCo Inc.	17,984	22,028
Perrigo Company	40,855	120,428
Pfizer Inc.	41,236	46,273
Pitney Bowes Inc.	50,497	57,999
Praxair Inc.	37,257	45,075
Prologis	10,596	12,149
Qualcomm Inc.	3,145,048	3,346,014
Quest Diagnostics Inc.	439,590	548,680
Regis Corporation	321,092	595,525
Renal Care Group Inc.	542,018	577,444
Reynolds & Reynolds Company	322,200	365,568
RIMCO Production Company, Inc.	666,600	660,725
Royal Dutch Petroleum Company	45,814	47,086
RPM International Inc.	11,905	13,338
Ryder System, Inc.	336,217	345,614
Ryland Group Inc.	156,054	208,200

CASH AND INVESTMENTS
(Continued)

Type of Investment	June 30, 2003	
	Book Value	Market Value
ENDOWMENT AND OTHER INVESTMENTS - Continued		
COMMON STOCK - Continued		
SBC Communications Inc.	50,666	28,361
SBS Broadcasting	385,674	302,083
A. Schulman, Inc.	322,932	397,176
Sears, Roebuck and Co.	269,068	302,760
Shaw Communications Inc.	3,120,693	2,286,500
Shaw Group Inc.	516,924	333,785
Shell Transport & Trading Co. P.L.C.	11,314	12,154
Sky Financial Group Inc.	11,697	12,615
SL Green Realty Corporation	11,831	13,433
Sonoco Products Company	12,114	12,731
Southern Company	11,619	12,931
St. Paul Companies Inc.	1,091,418	972,079
Starbucks Corporation	1,218,678	2,258,600
State Street Corporation	37,343	39,400
Storage Technology Corporation	983,440	1,462,032
SunTrust Banks Inc.	42,030	41,241
Sysco Corporation	2,646,353	3,038,246
Target Corporation	4,524,575	5,360,982
Tecumseh Products Company	540,245	410,238
Telecom Corporation New Zealand Sponsored	10,933	13,763
Tenet Healthcare Corporation	1,171,838	615,703
Thermo Electron Corporation	1,289,948	1,481,910
TJX Companies Inc.	802,603	1,066,344
Transocean Inc.	47,156	87,880
Triarc Companies Inc.	561,258	653,782
Tupperware Corporation	788,306	575,836
Tyco Intl. Ltd.	886,335	1,180,556
UGI Corporation	366,817	1,027,080
United Stationers Inc.	116,049	175,567
Valuevision Media Inc.	424,145	565,255
Vasogen Inc.	404,852	352,588
Vectren Corporation	12,290	13,652
Ventas Inc.	650,217	819,479
Verizon Communications	48,539	39,450
Viacom Inc.	4,073,877	4,278,680
Viasys Healthcare Inc.	375,488	473,823
Vintage Pete Inc.	539,119	385,776
Wal-Mart Stores Inc.	1,991,623	2,066,295
Waste Management Inc.	952,130	1,040,688
Wells Fargo & Company	38,026	47,628
Willis Group Holdings Ltd.	960,021	940,950
Winn Dixie Stores Inc.	706,919	683,205
WPS Resources Corporation	10,908	11,457
Wm. Wrigley Jr. Company	3,181,879	3,789,902
Wyeth	39,236	48,739
YUM! Brands, Inc.	966,701	1,590,328
Zale Corporation	546,940	732,000
TOTAL COMMON STOCK	188,970,864	226,840,805

CASH AND INVESTMENTS
(Continued)

Type of Investment	June 30, 2003	
	Book Value	Market Value
OTHER EQUITY INVESTMENTS		
Artisan Partners Mid-Cap Growth Fund	23,300,000	24,570,537
Atlas Venture IV	1,485,341	419,294
Axiom International Equity Fund	24,188,417	28,910,574
Boston Company Emerging Markets	13,400,000	16,465,567
Catalyst Fund	10,718,506	10,718,506
Cerberus Offshore Fund	4,000,000	6,207,301
Cerberus Offshore Fund II	3,696,113	4,497,723
Code Hennessy	1,524,323	1,546,754
Common Fund - Capital Private Equity Partners V	159,906	138,780
Common Fund - Capital Venture Partners VI	138,780	137,531
Common Fund - Distressed Debt Partners	9,991,165	12,363,641
Common Fund - Endowment Energy Partners IV	3,491,373	4,176,375
Common Fund - International Private Equity II	2,712,096	2,282,242
Common Fund - Private Equity II	952,435	890,735
Common Fund - Private Equity III	2,914,728	2,641,673
Common Fund - Private Equity IV	1,596,607	1,585,188
Common Fund - Venture Partners IV	3,148,883	1,823,161
Common Fund - Venture Partners V	2,795,023	2,280,643
Davidson Kempner Partners	10,000,000	18,083,446
E.I.I. Realty	21,704,377	20,578,981
Farallon Partners	7,500,000	17,717,479
Fidelity Galileo	507,002	10,806
Highline Capital Partners	12,500,000	13,844,678
JMB Realty	6,349	1,150
Lime Rock Partners II	623,372	601,641
Madison Dearborn Fund III	3,217,253	2,834,736
Madison Dearborn Fund IV	984,837	775,407
Mellon Bank/Charitable Remainder Trusts	3,694,882	3,266,204
OCM Opportunities	-	422,259
OCM Opportunities II	1,002,798	1,657,444
OCM Opportunities III	2,281,828	3,381,176
OCM Principal Opportunities III	3,280,041	3,918,672
OZ Overseas Fund	15,000,000	16,346,609
Raptor Global Fund	15,000,000	16,886,778
Satellite Overseas Fund	5,000,000	6,087,523
Silchester International Investors	18,254,965	18,753,108
Standard Pacific	13,491,054	16,589,680
STARR Charitable Foundation	2,626,180	2,612,562
TA Associates - Advent VII	422,311	177,620
TA Associates - Advent VIII	1,464,477	981,899
TA Associates - Advent IX	954,857	804,346
TA Associates Realty II	-	28,299
TA Associates Realty III	1,334,830	2,056,218
TCW Debt and Royalty	116,882	5,382
TCW Special Credits III	-	1,456
TCW Special Credits VI	1,222,507	574,026
Tucker Anthony Private Equity Fund IV	1,752,974	1,887,316
Wellington Energy Sector Fund	19,217,620	22,882,473
TOTAL OTHER EQUITY INVESTMENTS	273,375,092	315,425,599

CASH AND INVESTMENTS
(Continued)

Type of Investment	June 30, 2003	
	Book Value	Market Value
OTHER INVESTMENTS		
Land Grant Endowment	1,059,379	1,059,379
Real Estate	134,728	134,728
Miscellaneous Investments	5,839,931	6,082,091
TOTAL OTHER INVESTMENTS	<u>7,034,038</u>	<u>7,276,198</u>
TOTAL ENDOWMENT AND OTHER INVESTMENTS	<u>763,065,794</u>	<u>873,860,152</u>