

# Financial Report

## Supplement: Other Financial Information

Fiscal year 2013 — 2014



**MICHIGAN STATE**  

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**UNIVERSITY**

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CONSOLIDATING STATEMENT OF NET POSITION										
MICHIGAN STATE UNIVERSITY										
JUNE 30, 2014										
	GENERAL	DESIGNATED	AUXILIARY	EXPENDABLE	STUDENT	ENDOWMENT	PLANT	RETIREMENT	AGENCY	
	FUND	FUND	ACTIVITIES	RESTRICTED	LOAN	FUND	FUND	INSURANCE	FUND	TOTAL
<b>ASSETS</b>										
<b>CURRENT ASSETS</b>										
CASH AND CASH EQUIVALENTS	\$ 155,319,385	\$ 71,263,635	\$ (379,030,160)	\$ 35,531,352	\$ 5,696,367	\$ 38,917,509	\$ 52,294,852	\$ 1,576,478	\$ 18,430,582	\$ -
INVESTMENTS	135,722,703	46,308,330	-	31,088,167	-	34,034,885	61,858,587	1,378,692	16,118,265	326,509,629
ACCOUNTS AND INTEREST RECEIVABLE, NET	51,006,072	11,318,259	9,756,077	63,279,836	685,553	-	3,553,198	-	1,972,803	141,571,798
STUDENT LOANS AND PLEDGES RECEIVABLE, NET	-	144,958	61,126	5,228,054	8,793,982	205,781	7,145,592	-	-	21,579,493
INVENTORIES AND OTHER ASSETS	1,182,696	3,673,366	12,010,793	-	-	-	-	-	-	16,866,855
<b>TOTAL CURRENT ASSETS</b>	<b>343,230,856</b>	<b>132,708,548</b>	<b>(357,202,164)</b>	<b>135,127,409</b>	<b>15,175,902</b>	<b>73,158,175</b>	<b>124,852,229</b>	<b>2,955,170</b>	<b>36,521,650</b>	<b>506,527,775</b>
<b>NONCURRENT ASSETS</b>										
RESTRICTED CASH AND CASH EQUIVALENTS	-	-	-	-	-	-	10,016,236	-	-	10,016,236
RESTRICTED INVESTMENTS	-	-	-	-	-	-	5,552,089	-	-	5,552,089
ENDOWMENT INVESTMENTS	-	-	-	-	-	2,082,333,499	-	-	-	2,082,333,499
OTHER INVESTMENTS	(44,367,969)	4,367,268	-	124,397,914	-	-	37,589,765	97,066,246	15,724,027	234,777,251
STUDENT LOANS AND PLEDGES RECEIVABLE, NET	-	60,550	116,693	8,430,694	36,871,170	18,222	18,344,516	-	-	63,841,845
INVESTMENTS IN JOINT VENTURES	-	-	6,704,480	-	-	-	-	-	-	6,704,480
DERIVATIVE INSTRUMENTS - SWAP ASSET	-	-	-	-	-	-	285,566	-	-	285,566
CAPITAL ASSETS, NET	-	-	-	-	-	-	1,995,436,432	-	-	1,995,436,432
<b>TOTAL NONCURRENT ASSETS</b>	<b>(44,367,969)</b>	<b>4,427,818</b>	<b>6,821,173</b>	<b>132,828,608</b>	<b>36,871,170</b>	<b>2,082,351,721</b>	<b>2,067,224,604</b>	<b>97,066,246</b>	<b>15,724,027</b>	<b>4,398,947,398</b>
<b>TOTAL ASSETS</b>	<b>298,862,887</b>	<b>137,136,366</b>	<b>(350,380,991)</b>	<b>267,956,017</b>	<b>52,047,072</b>	<b>2,155,509,896</b>	<b>2,192,076,833</b>	<b>100,021,416</b>	<b>52,245,677</b>	<b>4,905,475,173</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	60,296,193	-	-	60,296,193
<b>LIABILITIES</b>										
<b>CURRENT LIABILITIES</b>										
ACCOUNTS AND INTEREST PAYABLE	4,172,537	6,097,945	13,456,475	2,943,136	-	5,063,102	42,852,796	-	1,057,071	75,643,062
ACCRUED PERSONNEL COSTS	18,237,540	6,131,972	14,778,334	15,985,081	-	-	177,754	327,812	38,561	55,677,054
ACCRUED SELF-INSURANCE LIABILITIES	879,556	11,762,713	1,869,057	-	-	-	-	-	438,033	14,949,359
PAYROLL TAXES AND OTHER PAYROLL DEDUCTIONS	-	-	-	-	-	-	-	-	25,096,288	25,096,288
DEPOSITS HELD FOR OTHERS	-	-	-	-	-	-	-	-	25,615,724	25,615,724
UNEARNED REVENUES	45,626,254	4,012,196	22,942,048	52,673,632	-	-	-	-	-	125,254,130
CURRENT PORTION OF LONG-TERM DEBT AND OTHER OBLIGATIONS	-	-	-	-	-	-	168,951,816	-	-	168,951,816
<b>TOTAL CURRENT LIABILITIES</b>	<b>68,915,887</b>	<b>28,004,826</b>	<b>53,045,914</b>	<b>71,601,849</b>	-	<b>5,063,102</b>	<b>211,982,366</b>	<b>327,812</b>	<b>52,245,677</b>	<b>491,187,433</b>
<b>NONCURRENT LIABILITIES</b>										
ACCRUED PERSONNEL COSTS	15,733,065	2,797,895	10,055,415	4,533,324	-	-	180,523	291,149	-	33,591,371
ACCRUED SELF-INSURANCE LIABILITIES	291,624	5,251,892	619,701	-	-	-	-	-	-	6,163,217
DERIVATIVE INSTRUMENTS - SWAP LIABILITY	-	-	-	-	-	-	50,068,732	-	-	50,068,732
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	177,843,414	17,194,606	51,721,681	59,743,177	-	-	-	-	-	306,502,878
LONG-TERM DEBT AND OTHER OBLIGATIONS	-	-	-	-	39,535,589	-	865,810,770	-	-	905,346,359
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>193,868,103</b>	<b>25,244,393</b>	<b>62,396,797</b>	<b>64,276,501</b>	<b>39,535,589</b>	-	<b>916,060,025</b>	<b>291,149</b>	-	<b>1,301,672,557</b>
<b>TOTAL LIABILITIES</b>	<b>262,783,990</b>	<b>53,249,219</b>	<b>115,442,711</b>	<b>135,878,350</b>	<b>39,535,589</b>	<b>5,063,102</b>	<b>1,128,042,391</b>	<b>618,961</b>	<b>52,245,677</b>	<b>1,792,859,990</b>
<b>NET POSITION</b>										
NET INVESTMENT IN CAPITAL ASSETS	-	-	-	-	-	-	982,617,891	-	-	982,617,891
RESTRICTED - NONEXPENDABLE	-	-	-	-	-	486,620,830	-	-	-	486,620,830
RESTRICTED - EXPENDABLE	-	-	-	191,820,844	8,494,377	422,570,384	51,600,306	-	-	674,485,911
UNRESTRICTED	36,078,897	83,887,147	(465,823,702)	(59,743,177)	4,017,106	1,241,255,580	90,112,438	99,402,455	-	1,029,186,744
<b>TOTAL NET POSITION</b>	<b>\$ 36,078,897</b>	<b>\$ 83,887,147</b>	<b>\$ (465,823,702)</b>	<b>\$ 132,077,667</b>	<b>\$ 12,511,483</b>	<b>\$ 2,150,446,794</b>	<b>\$ 1,124,330,635</b>	<b>\$ 99,402,455</b>	<b>\$ -</b>	<b>\$ 3,172,911,376</b>

CONSOLIDATING STATEMENT OF NET POSITION										
MICHIGAN STATE UNIVERSITY										
JUNE 30, 2013										
			AUXILIARY	EXPENDABLE	STUDENT			RETIREMENT		
	GENERAL	DESIGNATED	ACTIVITIES	RESTRICTED	LOAN	ENDOWMENT	PLANT	AND	AGENCY	
	FUND	FUND	FUND	FUND	FUND	FUND	FUND	INSURANCE	FUND	TOTAL
<b>ASSETS</b>										
<b>CURRENT ASSETS</b>										
CASH AND CASH EQUIVALENTS	\$ 41,799,196	\$ 24,219,664	\$ (122,143,394)	\$ 19,227,363	\$ 5,890,229	\$ 22,406,250	\$ 37,249,203	\$ 2,100,111	\$ 13,171,282	\$ 43,919,904
INVESTMENTS	74,749,262	63,911,489	-	34,348,362	-	40,027,224	45,820,535	3,751,704	23,529,588	286,138,164
ACCOUNTS AND INTEREST RECEIVABLE, NET	51,689,942	10,041,917	11,455,470	68,246,636	837,239	-	1,496,204	-	1,565,725	145,333,133
STUDENT LOANS AND PLEDGES RECEIVABLE, NET	-	338,231	68,101	5,992,414	9,237,927	27,945	8,103,087	-	-	23,767,705
INVENTORIES AND OTHER ASSETS	1,855,679	829,823	11,533,593	-	-	-	-	-	-	14,219,095
<b>TOTAL CURRENT ASSETS</b>	<b>170,094,079</b>	<b>99,341,124</b>	<b>(99,086,230)</b>	<b>127,814,775</b>	<b>15,965,395</b>	<b>62,461,419</b>	<b>92,669,029</b>	<b>5,851,815</b>	<b>38,266,595</b>	<b>513,378,001</b>
<b>NONCURRENT ASSETS</b>										
RESTRICTED CASH AND CASH EQUIVALENTS	-	-	-	-	-	-	2,335,094	-	-	2,335,094
RESTRICTED INVESTMENTS	-	-	-	-	-	-	98,761,385	-	-	98,761,385
ENDOWMENT INVESTMENTS	-	-	-	-	-	1,583,651,915	-	-	-	1,583,651,915
OTHER INVESTMENTS	108,001,559	4,925,000	-	114,095,237	-	-	34,133,299	85,840,013	14,142,137	361,137,245
STUDENT LOANS AND PLEDGES RECEIVABLE, NET	-	99,786	155,824	7,521,760	36,043,983	19,796	16,212,063	-	-	60,053,212
INVESTMENTS IN JOINT VENTURES	-	-	6,662,595	-	-	-	-	-	-	6,662,595
DERIVATIVE INSTRUMENTS - SWAP ASSET	-	-	-	-	-	-	305,077	-	-	305,077
CAPITAL ASSETS, NET	-	-	-	-	-	-	1,900,978,427	-	-	1,900,978,427
<b>TOTAL NONCURRENT ASSETS</b>	<b>108,001,559</b>	<b>5,024,786</b>	<b>6,818,419</b>	<b>121,616,997</b>	<b>36,043,983</b>	<b>1,583,671,711</b>	<b>2,052,725,345</b>	<b>85,840,013</b>	<b>14,142,137</b>	<b>4,013,884,950</b>
<b>TOTAL ASSETS</b>	<b>278,095,638</b>	<b>104,365,910</b>	<b>(92,267,811)</b>	<b>249,431,772</b>	<b>52,009,378</b>	<b>1,646,133,130</b>	<b>2,145,394,374</b>	<b>91,691,828</b>	<b>52,408,732</b>	<b>4,527,262,951</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	60,927,016	-	-	60,927,016
<b>LIABILITIES</b>										
<b>CURRENT LIABILITIES</b>										
ACCOUNTS AND INTEREST PAYABLE	2,007,297	10,642,758	4,938,706	2,869,647	-	4,682,703	37,435,330	-	784,235	63,360,676
ACCRUED PERSONNEL COSTS	17,052,010	6,276,651	14,235,234	14,881,802	-	-	426,678	60,354	58,680	52,991,409
ACCRUED SELF-INSURANCE LIABILITIES	606,332	10,731,978	2,174,571	-	-	-	-	-	595,758	14,108,639
PAYROLL TAXES AND OTHER PAYROLL DEDUCTIONS	-	-	-	-	-	-	-	-	26,704,639	26,704,639
DEPOSITS HELD FOR OTHERS	-	-	-	-	-	-	-	-	24,265,420	24,265,420
UNEARNED REVENUES	44,678,503	4,612,813	18,526,908	51,732,282	-	-	-	-	-	119,550,506
CURRENT PORTION OF LONG-TERM DEBT AND OTHER OBLIGATIONS	-	-	-	-	1,310,434	-	186,045,067	-	-	187,355,501
<b>TOTAL CURRENT LIABILITIES</b>	<b>64,344,142</b>	<b>32,264,200</b>	<b>39,875,419</b>	<b>69,483,731</b>	<b>1,310,434</b>	<b>4,682,703</b>	<b>223,907,075</b>	<b>60,354</b>	<b>52,408,732</b>	<b>488,336,790</b>
<b>NONCURRENT LIABILITIES</b>										
ACCRUED PERSONNEL COSTS	15,185,763	2,817,339	10,272,234	4,258,156	-	-	473,604	658,370	-	33,665,466
ACCRUED SELF-INSURANCE LIABILITIES	203,190	7,320,361	728,729	-	-	-	-	-	-	8,252,280
DERIVATIVE INSTRUMENTS - SWAP LIABILITY	-	-	-	-	-	-	44,229,208	-	-	44,229,208
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	153,720,301	14,094,423	43,253,869	52,009,606	-	-	-	-	-	263,078,199
LONG-TERM DEBT AND OTHER OBLIGATIONS	-	-	-	-	38,181,417	-	887,087,586	-	-	925,269,003
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>169,109,254</b>	<b>24,232,123</b>	<b>54,254,832</b>	<b>56,267,762</b>	<b>38,181,417</b>	<b>-</b>	<b>931,790,398</b>	<b>658,370</b>	<b>-</b>	<b>1,274,494,156</b>
<b>TOTAL LIABILITIES</b>	<b>233,453,396</b>	<b>56,496,323</b>	<b>94,130,251</b>	<b>125,751,493</b>	<b>39,491,851</b>	<b>4,682,703</b>	<b>1,155,697,473</b>	<b>718,724</b>	<b>52,408,732</b>	<b>1,762,830,946</b>
<b>NET POSITION</b>										
NET INVESTMENT IN CAPITAL ASSETS	-	-	-	-	-	-	937,126,427	-	-	937,126,427
RESTRICTED - NONEXPENDABLE	-	-	-	-	-	435,590,397	-	-	-	435,590,397
RESTRICTED - EXPENDABLE	-	-	-	175,689,885	8,332,290	334,464,012	48,788,693	-	-	567,274,880
UNRESTRICTED	44,642,242	47,869,587	(186,398,062)	(52,009,606)	4,185,237	871,396,018	64,708,797	90,973,104	-	885,367,317
<b>TOTAL NET POSITION</b>	<b>\$ 44,642,242</b>	<b>\$ 47,869,587</b>	<b>\$ (186,398,062)</b>	<b>\$ 123,680,279</b>	<b>\$ 12,517,527</b>	<b>\$ 1,641,450,427</b>	<b>\$ 1,050,623,917</b>	<b>\$ 90,973,104</b>	<b>\$ -</b>	<b>\$ 2,825,359,021</b>

CONSOLIDATING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION										
MICHIGAN STATE UNIVERSITY										
YEAR ENDED JUNE 30, 2014										
			AUXILIARY	EXPENDABLE	STUDENT			RETIREMENT		
	GENERAL	DESIGNATED	ACTIVITIES	RESTRICTED	LOAN	ENDOWMENT	PLANT	AND	ELIMINATIONS	TOTAL
	FUND	FUND	FUND	FUND	FUND	FUND	FUND	INSURANCE		
<b>OPERATING REVENUES</b>										
STUDENT TUITION AND FEES	\$ 850,486,884	\$ 7,218,372	\$ 1,000,480	\$ 2,645,198	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 861,350,934
LESS: SCHOLARSHIP ALLOWANCES	-	-	-	-	-	-	-	-	(107,937,713)	(107,937,713)
NET STUDENT TUITION AND FEES	850,486,884	7,218,372	1,000,480	2,645,198	-	-	-	-	(107,937,713)	753,413,221
STATE OF MICHIGAN GRANTS AND CONTRACTS	-	-	-	8,804,617	-	-	-	-	-	8,804,617
FEDERAL GRANTS AND CONTRACTS	-	-	-	308,653,875	194,795	-	-	-	17,563	308,866,233
LOCAL AND PRIVATE SPONSORED PROGRAMS	-	-	-	71,722,567	120,694	-	-	-	(408,346)	71,434,915
INTEREST AND FEES ON STUDENT LOANS	-	-	-	-	823,517	-	-	-	-	823,517
DEPARTMENTAL ACTIVITIES	3,099,694	192,278,663	-	330,656	-	-	-	-	(21,942,224)	173,766,789
AUXILIARY ACTIVITIES (NET OF INTERNAL SERVICE BILLINGS OF \$238,065,704)	-	-	365,109,873	-	-	-	-	-	(62,100,187)	303,009,686
EXPENDITURES FROM CURRENT FUNDS FOR CAPITAL ADDITIONS	-	-	-	-	-	-	74,049,208	-	(74,049,208)	-
<b>TOTAL OPERATING REVENUES</b>	<b>853,586,578</b>	<b>199,497,035</b>	<b>366,110,353</b>	<b>392,156,913</b>	<b>1,139,006</b>	<b>-</b>	<b>74,049,208</b>	<b>-</b>	<b>(266,420,115)</b>	<b>1,620,118,978</b>
<b>OPERATING EXPENSES</b>										
INSTRUCTION AND DEPARTMENTAL RESEARCH	555,940,980	39,909,065	-	50,581,178	-	-	-	-	(14,653,019)	631,778,204
RESEARCH	53,902,027	6,911,268	-	287,532,609	-	-	-	-	(36,384,902)	311,961,002
PUBLIC SERVICE	10,192,736	135,371,021	-	90,695,611	-	-	-	-	(14,152,103)	222,107,265
ACADEMIC SUPPORT	105,974,121	2,605,048	-	4,749,526	-	-	-	-	(18,655,093)	94,673,602
STUDENT SERVICES	38,603,495	6,843,064	-	4,187,284	434,487	-	-	-	(1,131,619)	48,936,711
SCHOLARSHIPS AND FELLOWSHIPS	116,298,691	2,542,618	-	57,494,833	-	-	-	-	(115,947,885)	60,388,257
INSTITUTIONAL SUPPORT	100,589,282	14,538,620	-	6,538,293	-	-	-	-	(7,001,487)	114,664,708
OPERATION AND MAINTENANCE OF PLANT	98,685,946	-	-	883,053	-	-	39,829,753	-	(486,545)	138,912,207
AUXILIARY ENTERPRISES (NET OF INTERNAL SERVICE BILLINGS OF \$238,065,704)	-	-	336,537,456	10,979,047	-	-	-	-	(58,061,939)	289,454,564
DEPRECIATION	-	-	-	-	-	-	149,771,343	-	-	149,771,343
OTHER OPERATING EXPENSES, NET	(55,784,700)	(10,387,134)	-	66,127,133	780,538	-	-	5,145,671	-	5,881,508
<b>TOTAL OPERATING EXPENSES</b>	<b>1,024,402,578</b>	<b>198,333,570</b>	<b>336,537,456</b>	<b>579,768,567</b>	<b>1,215,025</b>	<b>-</b>	<b>189,601,096</b>	<b>5,145,671</b>	<b>(266,474,592)</b>	<b>2,068,529,371</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(170,816,000)</b>	<b>1,163,465</b>	<b>29,572,897</b>	<b>(187,611,654)</b>	<b>(76,019)</b>	<b>-</b>	<b>(115,551,888)</b>	<b>(5,145,671)</b>	<b>54,477</b>	<b>(448,410,393)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>										
STATE OPERATING APPROPRIATION	249,597,800	-	-	-	-	-	-	-	-	249,597,800
STATE AGBIORESEARCH APPROPRIATION	-	-	-	30,243,900	-	-	-	-	-	30,243,900
STATE COOPERATIVE EXTENSION SERVICE APPROPRIATION	-	-	-	26,044,800	-	-	-	-	-	26,044,800
FEDERAL PELL GRANT REVENUE	-	-	-	37,261,589	-	-	-	-	-	37,261,589
GIFTS	-	2,402,145	-	51,881,251	-	893,430	-	-	-	55,176,826
NET INVESTMENT INCOME (LOSS)	(8,674,041)	5,147,598	2,965,028	115,406,628	24,591	188,969,293	5,105,077	14,575,022	-	323,519,196
INTEREST EXPENSE ON CAPITAL ASSET RELATED DEBT	-	-	-	-	-	-	(41,408,576)	-	-	(41,408,576)
OTHER NONOPERATING REVENUES (EXPENSES), NET	-	-	-	-	-	-	5,981,339	-	(54,477)	5,926,862
<b>NET NONOPERATING REVENUES (EXPENSES)</b>	<b>240,923,759</b>	<b>7,549,743</b>	<b>2,965,028</b>	<b>260,838,168</b>	<b>24,591</b>	<b>189,862,723</b>	<b>(30,322,160)</b>	<b>14,575,022</b>	<b>(54,477)</b>	<b>686,362,397</b>
<b>INCOME (LOSS) BEFORE OTHER</b>	<b>70,107,759</b>	<b>8,713,208</b>	<b>32,537,925</b>	<b>73,226,514</b>	<b>(51,428)</b>	<b>189,862,723</b>	<b>(145,874,048)</b>	<b>9,429,351</b>	<b>-</b>	<b>237,952,004</b>
STATE CAPITAL APPROPRIATIONS	-	-	-	-	-	-	29,568,843	-	-	29,568,843
CAPITAL GRANTS AND GIFTS	-	-	-	20,997,735	-	-	14,599,887	-	-	35,597,622
ADDITIONS TO PERMANENT ENDOWMENTS	-	-	-	-	-	44,433,886	-	-	-	44,433,886
<b>INCREASE (DECREASE) IN NET POSITION BEFORE TRANSFERS</b>	<b>70,107,759</b>	<b>8,713,208</b>	<b>32,537,925</b>	<b>94,224,249</b>	<b>(51,428)</b>	<b>234,296,609</b>	<b>(101,705,318)</b>	<b>9,429,351</b>	<b>-</b>	<b>347,552,355</b>
TOTAL TRANSFERS OUT (IN)	78,671,104	(27,304,352)	311,963,565	85,826,861	(45,384)	(274,699,758)	(175,412,036)	1,000,000	-	-
<b>INCREASE (DECREASE) IN NET POSITION</b>	<b>(8,563,345)</b>	<b>36,017,560</b>	<b>(279,425,640)</b>	<b>8,397,388</b>	<b>(6,044)</b>	<b>508,996,367</b>	<b>73,706,718</b>	<b>8,429,351</b>	<b>-</b>	<b>347,552,355</b>
<b>NET POSITION, BEGINNING OF YEAR</b>	<b>44,642,242</b>	<b>47,869,587</b>	<b>(186,398,062)</b>	<b>123,680,279</b>	<b>12,517,527</b>	<b>1,641,450,427</b>	<b>1,050,623,917</b>	<b>90,973,104</b>	<b>-</b>	<b>2,825,359,021</b>
<b>NET POSITION, END OF YEAR</b>	<b>\$ 36,078,897</b>	<b>\$ 83,887,147</b>	<b>\$ (465,823,702)</b>	<b>\$ 132,077,667</b>	<b>\$ 12,511,483</b>	<b>\$ 2,150,446,794</b>	<b>\$ 1,124,330,635</b>	<b>\$ 99,402,455</b>	<b>\$ -</b>	<b>\$ 3,172,911,376</b>

CONSOLIDATING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION										
MICHIGAN STATE UNIVERSITY										
YEAR ENDED JUNE 30, 2013										
			AUXILIARY	EXPENDABLE	STUDENT			RETIREMENT		
	GENERAL	DESIGNATED	ACTIVITIES	RESTRICTED	LOAN	ENDOWMENT	PLANT	AND		
	FUND	FUND	FUND	FUND	FUND	FUND	FUND	INSURANCE	ELIMINATIONS	
								FUND	TOTAL	
<b>OPERATING REVENUES</b>										
STUDENT TUITION AND FEES	\$ 789,066,649	\$ 6,957,934	\$ 973,635	\$ 2,188,169	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 799,186,387
LESS: SCHOLARSHIP ALLOWANCES	-	-	-	-	-	-	-	-	(101,850,509)	(101,850,509)
NET STUDENT TUITION AND FEES	789,066,649	6,957,934	973,635	2,188,169	-	-	-	-	(101,850,509)	697,335,878
STATE OF MICHIGAN GRANTS AND CONTRACTS	-	-	-	8,839,272	-	-	-	-	(525)	8,838,747
FEDERAL GRANTS AND CONTRACTS	-	-	-	314,012,215	173,445	-	-	-	-	314,185,660
LOCAL AND PRIVATE SPONSORED PROGRAMS	-	-	-	73,479,528	84,705	-	-	-	(586,260)	72,977,973
INTEREST AND FEES ON STUDENT LOANS	-	-	-	-	867,703	-	-	-	-	867,703
DEPARTMENTAL ACTIVITIES	2,550,245	196,453,608	-	770,236	-	-	-	-	(20,902,965)	178,871,124
AUXILIARY ACTIVITIES (NET OF INTERNAL SERVICE BILLINGS OF \$245,785,147)	-	-	364,248,097	-	-	-	-	-	(58,920,741)	305,327,356
EXPENDITURES FROM CURRENT FUNDS FOR CAPITAL ADDITIONS	-	-	-	-	-	-	38,952,334	-	(38,952,334)	-
<b>TOTAL OPERATING REVENUES</b>	<b>791,616,894</b>	<b>203,411,542</b>	<b>365,221,732</b>	<b>399,289,420</b>	<b>1,125,853</b>	<b>-</b>	<b>38,952,334</b>	<b>-</b>	<b>(221,213,334)</b>	<b>1,578,404,441</b>
<b>OPERATING EXPENSES</b>										
INSTRUCTION AND DEPARTMENTAL RESEARCH	514,941,547	35,871,147	-	48,657,912	-	-	-	-	(10,364,137)	589,106,469
RESEARCH	63,945,924	5,456,299	-	277,311,153	-	-	-	-	(17,943,248)	328,770,128
PUBLIC SERVICE	11,699,400	144,005,187	-	89,145,367	-	-	-	-	(11,399,446)	233,450,508
ACADEMIC SUPPORT	92,854,774	1,560,329	-	3,944,369	-	-	-	-	(16,490,374)	81,869,098
STUDENT SERVICES	36,704,681	7,548,291	-	3,077,227	590,165	-	-	-	(1,427,964)	46,492,400
SCHOLARSHIPS AND FELLOWSHIPS	107,902,991	1,215,271	-	57,183,944	-	-	-	-	(109,827,300)	56,474,906
INSTITUTIONAL SUPPORT	96,542,679	7,350,269	-	10,465,000	-	-	-	-	(884,846)	113,473,102
OPERATION AND MAINTENANCE OF PLANT	88,096,182	-	-	809,703	-	-	55,245,319	-	(668,068)	143,483,136
AUXILIARY ENTERPRISES (NET OF INTERNAL SERVICE BILLINGS OF \$245,785,147)	-	-	332,744,954	8,306,662	-	-	-	-	(52,254,950)	288,796,666
DEPRECIATION	-	-	-	-	-	-	138,536,535	-	-	138,536,535
OTHER OPERATING EXPENSES, NET	(54,162,000)	(15,697,260)	-	69,767,818	748,999	-	-	2,966,049	-	3,623,606
<b>TOTAL OPERATING EXPENSES</b>	<b>958,526,178</b>	<b>187,309,533</b>	<b>332,744,954</b>	<b>568,669,155</b>	<b>1,339,164</b>	<b>-</b>	<b>193,781,854</b>	<b>2,966,049</b>	<b>(221,260,333)</b>	<b>2,024,076,554</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(166,909,284)</b>	<b>16,102,009</b>	<b>32,476,778</b>	<b>(169,379,735)</b>	<b>(213,311)</b>	<b>-</b>	<b>(154,829,520)</b>	<b>(2,966,049)</b>	<b>46,999</b>	<b>(445,672,113)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>										
STATE OPERATING APPROPRIATION	245,037,000	-	-	-	-	-	-	-	-	245,037,000
STATE AGBIORESEARCH APPROPRIATION	-	-	-	29,107,871	-	-	-	-	-	29,107,871
STATE COOPERATIVE EXTENSION SERVICE APPROPRIATION	-	-	-	25,096,729	-	-	-	-	-	25,096,729
FEDERAL PELL GRANT REVENUE	-	-	-	37,804,310	-	-	-	-	-	37,804,310
GIFTS	-	2,258,057	-	41,811,034	-	1,505,691	-	-	-	45,574,782
NET INVESTMENT INCOME (LOSS)	3,968,592	6,962,753	3,218,174	66,509,919	74,418	83,324,235	14,122,926	8,707,858	-	186,888,875
INTEREST EXPENSE ON CAPITAL ASSET RELATED DEBT	-	-	-	-	-	-	(35,967,733)	-	-	(35,967,733)
OTHER NONOPERATING REVENUES (EXPENSES), NET	-	-	-	-	-	-	5,796,891	-	(46,999)	5,749,892
<b>NET NONOPERATING REVENUES (EXPENSES)</b>	<b>249,005,592</b>	<b>9,220,810</b>	<b>3,218,174</b>	<b>200,329,863</b>	<b>74,418</b>	<b>84,829,926</b>	<b>(16,047,916)</b>	<b>8,707,858</b>	<b>(46,999)</b>	<b>539,291,726</b>
<b>INCOME (LOSS) BEFORE OTHER</b>	<b>82,096,308</b>	<b>25,322,819</b>	<b>35,694,952</b>	<b>30,950,128</b>	<b>(138,893)</b>	<b>84,829,926</b>	<b>(170,877,436)</b>	<b>5,741,809</b>	<b>-</b>	<b>93,619,613</b>
STATE CAPITAL APPROPRIATIONS	-	-	-	-	-	-	2,339,900	-	-	2,339,900
CAPITAL GRANTS AND GIFTS	-	-	-	3,274,801	-	-	11,173,803	-	-	14,448,604
ADDITIONS TO PERMANENT ENDOWMENTS	-	-	-	-	-	38,424,189	-	-	-	38,424,189
<b>INCREASE (DECREASE) IN NET POSITION BEFORE TRANSFERS</b>	<b>82,096,308</b>	<b>25,322,819</b>	<b>35,694,952</b>	<b>34,224,929</b>	<b>(138,893)</b>	<b>123,254,115</b>	<b>(157,363,733)</b>	<b>5,741,809</b>	<b>-</b>	<b>148,832,306</b>
TOTAL TRANSFERS OUT (IN)	73,057,310	2,124,725	133,643,406	53,663,232	(43,808)	(107,100,657)	(155,344,208)	-	-	-
<b>INCREASE (DECREASE) IN NET POSITION</b>	<b>9,038,998</b>	<b>23,198,094</b>	<b>(97,948,454)</b>	<b>(19,438,303)</b>	<b>(95,085)</b>	<b>230,354,772</b>	<b>(2,019,525)</b>	<b>5,741,809</b>	<b>-</b>	<b>148,832,306</b>
<b>NET POSITION, BEGINNING OF YEAR</b>	<b>35,603,244</b>	<b>24,671,493</b>	<b>(88,449,608)</b>	<b>143,118,582</b>	<b>12,612,612</b>	<b>1,411,095,655</b>	<b>1,052,643,442</b>	<b>85,231,295</b>	<b>-</b>	<b>2,676,526,715</b>
<b>NET POSITION, END OF YEAR</b>	<b>\$ 44,642,242</b>	<b>\$ 47,869,587</b>	<b>\$ (186,398,062)</b>	<b>\$ 123,680,279</b>	<b>\$ 12,517,527</b>	<b>\$ 1,641,450,427</b>	<b>\$ 1,050,623,917</b>	<b>\$ 90,973,104</b>	<b>\$ -</b>	<b>\$ 2,825,359,021</b>

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
			<b>SUPPLIES</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND EQUIPMENT</b>	<b>TRANSFER OUT (IN)</b>	<b>JUNE 30, 2014</b>
					<b>TOTAL</b>
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH</b>					
<b>COLLEGE OF AGRICULTURE AND NATURAL RESOURCES (CANR)</b>					
DEAN OF AGRICULTURE AND NATURAL RESOURCES	878,194	28,553	213,506	(84,872)	1,035,381
AGRICULTURAL, FOOD AND RESOURCE ECONOMICS	1,775,313	75,269	60,890	1,000	1,912,472
AGRICULTURE AND NATURAL RESOURCES COMMUNICATIONS	90,874	1,872	7,020	-	99,766
ANIMAL SCIENCE	2,389,481	328,014	418,638	-	3,136,133
BAILEY SCHOLARS	85,036	30,783	46,943	2,550	165,312
BIOSYSTEMS AND AGRICULTURAL ENGINEERING	1,171,318	69,400	166,696	61,500	1,468,914
CANR ADMINISTRATION	1,516,398	25,644	100,174	2,250	1,644,466
CENTER FOR GLOBAL CONNECTIONS	231,455	73,911	82,797	-	388,163
COMMUNITY SUSTAINABILITY	2,548,440	33,954	252,899	-	2,835,293
ENTOMOLOGY	899,275	13,927	281,358	-	1,194,560
FISHERIES AND WILDLIFE	2,126,817	26,198	151,180	(25,000)	2,279,195
FOOD LAWS AND REGULATIONS INSTITUTE	182,126	-	85,769	-	267,895
FOOD SCIENCE AND HUMAN NUTRITION	1,948,276	63,771	241,009	-	2,253,056
FORESTRY	939,187	70,198	225,597	-	1,234,982
HORTICULTURE	1,336,842	70,155	119,284	-	1,526,281
INSTITUTE OF AGRICULTURAL TECHNOLOGY	295,861	4,327	44,187	-	344,375
KELLOGG BIOLOGICAL STATION	385,247	19,633	35,630	-	440,510
OFF-CAMPUS CREDIT	212,917	-	29,223	-	242,140
OFFICE OF DIVERSITY AND PLURALISM	89,374	-	24,288	-	113,662
PACKAGING	1,900,651	52,890	51,221	20,000	2,024,762
PLANT, SOIL AND MICROBIAL SCIENCES	2,479,743	31,856	412,941	-	2,924,540
SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION	2,527,457	54,050	364,792	-	2,946,299
SUMMER SCHOOL	29,803	-	-	-	29,803
<b>TOTAL COLLEGE OF AGRICULTURE AND NATURAL RESOURCES</b>	<b>26,040,085</b>	<b>1,074,405</b>	<b>3,416,042</b>	<b>(22,572)</b>	<b>30,507,960</b>
<b>COLLEGE OF ARTS AND LETTERS</b>					
DEAN OF ARTS AND LETTERS	2,386,927	208,457	980,031	108,848	3,684,263
ART, ART HISTORY AND DESIGN	3,308,115	41,185	266,495	-	3,615,795
CENTER FOR INTEGRATIVE STUDIES - ARTS AND HUMANITIES	864,943	5,000	8,582	-	878,525
CENTER FOR LANGUAGE TEACHING ADVANCEMENT	515,132	56,277	83,493	-	654,902
ENGLISH	4,126,188	24,824	203,539	1,300	4,355,851
INTERDEPARTMENTAL PROGRAMS	465,322	15,479	112,969	-	593,770
JEWISH STUDIES PROGRAM	69,876	-	1,755	-	71,631
LINGUISTICS AND GERMAN, SLAVIC, ASIAN AND AFRICAN LANGUAGES	4,638,234	20,354	171,687	200	4,830,475
OFF-CAMPUS CREDIT	9,140	-	2,108	-	11,248
PHILOSOPHY	2,045,255	2,938	121,666	250	2,170,109
RELIGIOUS STUDIES	722,720	3,553	47,091	-	773,364
ROMANCE AND CLASSICAL STUDIES	3,336,187	3,899	142,655	300	3,483,041
SUMMER SCHOOL	682,582	-	-	-	682,582
THEATRE	1,447,177	54,828	253,626	-	1,755,631
WOMEN, GENDER AND SOCIAL JUSTICE	5,945	-	-	-	5,945
WRITING CENTER	512,604	187,312	46,724	-	746,640
WRITING RHETORIC AND AMERICAN CULTURES	4,359,717	40,430	186,956	7,000	4,594,103
<b>TOTAL COLLEGE OF ARTS AND LETTERS</b>	<b>29,496,064</b>	<b>664,536</b>	<b>2,629,377</b>	<b>117,898</b>	<b>32,907,875</b>

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
			<b>SUPPLIES</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND EQUIPMENT</b>	<b>TRANSFER OUT (IN)</b>	<b>JUNE 30, 2014</b>
					<b>TOTAL</b>
<b>THE ELI BROAD COLLEGE OF BUSINESS</b>					
DEAN OF BUSINESS	4,128,792	133,136	1,193,214	289,557	5,744,699
ACCOUNTING AND INFORMATION SYSTEMS	6,715,169	160,251	570,966	1,300	7,447,686
FINANCE	4,755,751	71,416	372,764	-	5,199,931
MANAGEMENT	3,733,629	1,904	448,014	(30,000)	4,153,547
MARKETING	3,348,403	20,438	229,103	-	3,597,944
MBA PROGRAM	2,294,755	71,624	3,212,776	-	5,579,155
OFF-CAMPUS CREDIT	198,513	4,766	13,509	-	216,788
SCHOOL OF HOSPITALITY BUSINESS	1,699,991	3,992	36,031	-	1,740,014
SUMMER SCHOOL	905,662	-	-	-	905,662
SUPPLY CHAIN MANAGEMENT	4,511,115	11,581	345,266	-	4,867,962
<b>TOTAL ELI BROAD COLLEGE OF BUSINESS</b>	<b>32,291,780</b>	<b>479,108</b>	<b>6,421,643</b>	<b>260,857</b>	<b>39,453,388</b>
<b>COLLEGE OF COMMUNICATION ARTS AND SCIENCES</b>					
DEAN OF COMMUNICATION ARTS AND SCIENCES	2,618,717	160,335	1,043,996	37,666	3,860,714
ADVERTISING AND PUBLIC RELATIONS	2,312,179	47,809	322,784	-	2,682,772
COMMUNICATION	2,244,582	12,563	154,933	10,000	2,422,078
COMMUNICATIVE SCIENCES AND DISORDERS	931,647	19,466	78,708	-	1,029,821
JOURNALISM	2,025,258	44,997	82,931	-	2,153,186
OFF-CAMPUS CREDIT	663,085	208	11,822	-	675,115
SUMMER SCHOOL	398,742	-	-	-	398,742
TELECOMMUNICATIONS, INFORMATION STUDIES AND MEDIA	2,398,875	54,416	132,224	-	2,585,515
<b>TOTAL COLLEGE OF COMMUNICATION ARTS AND SCIENCES</b>	<b>13,593,085</b>	<b>339,794</b>	<b>1,827,398</b>	<b>47,666</b>	<b>15,807,943</b>
<b>COLLEGE OF EDUCATION</b>					
DEAN OF EDUCATION	3,783,768	235,494	2,140,890	1,801,500	7,961,652
COUNSELING, EDUCATIONAL PSYCHOLOGY AND SPECIAL EDUCATION	6,708,134	51,745	669,928	500	7,430,307
EDUCATIONAL ADMINISTRATION	2,612,526	37,252	240,241	-	2,890,019
KINESIOLOGY	2,269,036	43,690	144,334	-	2,457,060
OFF-CAMPUS CREDIT	1,782,364	1,627	17,732	400,000	2,201,723
SUMMER SCHOOL	404,389	-	-	-	404,389
TEACHER EDUCATION	8,143,941	75,879	780,976	874	9,001,670
<b>TOTAL COLLEGE OF EDUCATION</b>	<b>25,704,158</b>	<b>445,687</b>	<b>3,994,101</b>	<b>2,202,874</b>	<b>32,346,820</b>
<b>COLLEGE OF ENGINEERING</b>					
DEAN OF ENGINEERING	4,313,552	390,647	574,018	352,777	5,630,994
CHEMICAL ENGINEERING AND MATERIALS SCIENCE	4,091,738	90,252	362,218	(2,607)	4,541,601
CIVIL AND ENVIRONMENTAL ENGINEERING	2,791,576	69,361	109,409	-	2,970,346
COMPUTER SCIENCE AND ENGINEERING	5,038,711	191,399	231,565	-	5,461,675
ELECTRICAL AND COMPUTER ENGINEERING	5,866,422	143,996	476,010	-	6,486,428
MECHANICAL ENGINEERING	5,304,544	160,212	578,920	-	6,043,676
SUMMER SCHOOL	428,844	-	-	-	428,844
<b>TOTAL COLLEGE OF ENGINEERING</b>	<b>27,835,387</b>	<b>1,045,867</b>	<b>2,332,140</b>	<b>350,170</b>	<b>31,563,564</b>
<b>COLLEGE OF HUMAN MEDICINE</b>					
DEAN OF HUMAN MEDICINE	10,675,195	930,429	8,591,118	618,972	20,815,714
BIOCHEMISTRY AND MOLECULAR BIOLOGY	474,136	7,879	39,900	-	521,915
CENTER FOR ETHICS AND HUMANITIES IN THE LIFE SCIENCES	473,072	10,332	49,732	-	533,136
EPIDEMIOLOGY AND BIostatISTICS	2,401,463	55,726	105,363	-	2,562,552
FAMILY MEDICINE	2,081,659	6,896	-	947	2,089,502

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
			<b>SUPPLIES</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND EQUIPMENT</b>	<b>TRANSFER OUT (IN)</b>	<b>JUNE 30, 2014</b>
					<b>TOTAL</b>
LEARNING AND ASSESSMENT CENTER	105,446	144,417	3,754	-	253,617
MEDICINE	2,213,720	5,810	12,685	845,809	3,078,024
MICROBIOLOGY AND MOLECULAR GENETICS	618,961	-	74,768	-	693,729
NEUROLOGY AND OPHTHALMOLOGY	244,936	-	-	-	244,936
OBSTETRICS, GYNECOLOGY AND REPRODUCTIVE BIOLOGY	711,756	4,952	234,013	55,856	1,006,577
OFFICE OF MEDICAL EDUCATION, DEPARTMENTAL RESEARCH AND DEVELOPMENT	599,486	4,886	30,590	-	634,962
PEDIATRICS AND HUMAN DEVELOPMENT	1,820,905	39,179	266,976	3,000	2,130,060
PHARMACOLOGY AND TOXICOLOGY	859,914	28,576	311,687	-	1,200,177
PHYSIOLOGY	1,716,967	7,092	635,542	(41,000)	2,318,601
PHYSIOLOGY/HUMAN PATHOLOGY	409,902	7,113	22,948	7,474	447,437
PSYCHIATRY	1,219,342	-	15,348	-	1,234,690
RADIOLOGY	1,488,991	36,422	140	-	1,525,553
SUMMER SCHOOL	40,689	-	-	-	40,689
SURGERY	1,371,309	23,977	840,850	689,829	2,925,965
WEST MICHIGAN	-	-	128,029	-	128,029
<b>TOTAL COLLEGE OF HUMAN MEDICINE</b>	<b>29,527,849</b>	<b>1,313,686</b>	<b>11,363,443</b>	<b>2,180,887</b>	<b>44,385,865</b>
<b>JAMES MADISON COLLEGE</b>					
DEAN OF JAMES MADISON COLLEGE	4,292,969	89,929	199,601	-	4,582,499
SUMMER SCHOOL	44,905	-	-	-	44,905
<b>TOTAL JAMES MADISON COLLEGE</b>	<b>4,337,874</b>	<b>89,929</b>	<b>199,601</b>	<b>-</b>	<b>4,627,404</b>
<b>LYMAN BRIGGS COLLEGE</b>					
DEAN OF LYMAN BRIGGS COLLEGE	3,796,495	41,990	426,982	70,695	4,336,162
SUMMER SCHOOL	27,070	-	-	-	27,070
<b>TOTAL LYMAN BRIGGS COLLEGE</b>	<b>3,823,565</b>	<b>41,990</b>	<b>426,982</b>	<b>70,695</b>	<b>4,363,232</b>
<b>COLLEGE OF MUSIC</b>					
DEAN OF MUSIC	707,340	-	-	-	707,340
BAND	-	11,932	63,491	-	75,423
MUSIC	7,458,426	107,104	471,396	5,000	8,041,926
SUMMER SCHOOL	82,849	-	-	-	82,849
<b>TOTAL COLLEGE OF MUSIC</b>	<b>8,248,615</b>	<b>119,036</b>	<b>534,887</b>	<b>5,000</b>	<b>8,907,538</b>
<b>COLLEGE OF NATURAL SCIENCE</b>					
DEAN OF NATURAL SCIENCE	2,867,452	31,296	387,240	550,232	3,836,220
BIOCHEMISTRY AND MOLECULAR BIOLOGY	3,515,594	94,835	1,052,009	-	4,662,438
BIOLOGICAL MODELING CENTER	-	5,258	5,152	-	10,410
BIOLOGICAL SCIENCE PROGRAM	1,311,684	12,733	125,900	-	1,450,317
BIOMEDICAL LABORATORY DIAGNOSTICS	1,044,696	65,958	243,931	-	1,354,585
BIOMOLECULAR SCIENCE GATEWAY	848,598	4,972	88,230	-	941,800
CENTER FOR INTEGRATIVE STUDIES - NATURAL SCIENCE	1,379,516	102,811	98,670	-	1,580,997
CHEMISTRY	10,550,197	367,100	1,003,202	100,000	12,020,499
ECOLOGY, EVOLUTIONARY BIOLOGY AND BEHAVIOR	50,816	1,200	59,846	-	111,862
ENTOMOLOGY	184,193	-	14,316	-	198,509
FOOD SCIENCE AND HUMAN NUTRITION	129,880	-	-	-	129,880
GENETICS PROGRAM	169,955	13,680	20,933	-	204,568
GEOLOGICAL SCIENCES	1,773,582	41,459	770,607	-	2,585,648
KELLOGG BIOLOGICAL STATION	975,543	30,818	96,837	-	1,103,198
MATHEMATICS	11,556,209	183,020	200,625	-	11,939,854

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
			<b>SUPPLIES</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND EQUIPMENT</b>	<b>TRANSFER OUT (IN)</b>	<b>JUNE 30, 2014</b>
					<b>TOTAL</b>
MICROBIOLOGY AND MOLECULAR GENETICS	2,465,900	57,721	207,346	-	2,730,967
NEUROSCIENCE	1,193,785	47,850	426,955	55,500	1,724,090
OFF-CAMPUS CREDIT	443,166	4,644	115,417	-	563,227
PHYSICS AND ASTRONOMY	8,193,464	275,669	1,179,561	600,000	10,248,694
PHYSIOLOGY	1,562,104	32,824	413,683	-	2,008,611
PLANT BIOLOGY	2,596,229	112,609	386,405	4,500	3,099,743
PLANT RESEARCH LABORATORY - DEPARTMENTAL	376,159	31,465	789,813	-	1,197,437
PROGRAM IN MATHEMATICS EDUCATION	402,600	22,216	52,737	-	477,553
RESIDENTIAL INITIATIVE ON THE STUDY OF THE ENVIRONMENT	65,584	26,324	37,444	-	129,352
STATISTICS AND PROBABILITY	3,528,157	13,396	91,872	-	3,633,425
SUMMER SCHOOL	1,658,854	-	-	-	1,658,854
ZOOLOGY	3,551,379	13,689	481,190	32,500	4,078,758
<b>TOTAL COLLEGE OF NATURAL SCIENCE</b>	<b>62,395,296</b>	<b>1,593,547</b>	<b>8,349,921</b>	<b>1,342,732</b>	<b>73,681,496</b>
<b>COLLEGE OF NURSING</b>					
DEAN OF NURSING	7,048,271	94,993	1,067,101	962,153	9,172,518
LEARNING AND ASSESSMENT CENTER	105,149	-	2,772	-	107,921
<b>TOTAL COLLEGE OF NURSING</b>	<b>7,153,420</b>	<b>94,993</b>	<b>1,069,873</b>	<b>962,153</b>	<b>9,280,439</b>
<b>COLLEGE OF OSTEOPATHIC MEDICINE</b>					
DEAN OF OSTEOPATHIC MEDICINE	6,062,774	120,626	2,557,521	-	8,740,921
BIOCHEMISTRY AND MOLECULAR BIOLOGY	670,789	12,310	4,680	500	688,279
FAMILY AND COMMUNITY MEDICINE	902,993	3,371	9,807	-	916,171
LEARNING AND ASSESSMENT CENTER	211,992	73,596	5,781	-	291,369
MICROBIOLOGY AND MOLECULAR GENETICS	882,010	-	97,840	-	979,850
NEUROLOGY AND OPHTHALMOLOGY	1,379,889	-	-	-	1,379,889
OFF-CAMPUS CREDIT	18,594	-	-	-	18,594
OSTEOPATHIC MANIPULATIVE MEDICINE	1,079,880	-	6,000	-	1,085,880
OSTEOPATHIC MEDICAL SPECIALTIES	1,432,891	206	15,495	-	1,448,592
OSTEOPATHIC SURGICAL SPECIALTIES	1,756,335	-	1,829	-	1,758,164
PEDIATRICS	1,011,066	-	-	-	1,011,066
PHARMACOLOGY AND TOXICOLOGY	2,171,564	30,499	329,757	35,510	2,567,330
PHYSICAL MEDICINE AND REHABILITATION	813,452	-	41	-	813,493
PHYSIOLOGY	1,071,793	4,188	18,177	10,000	1,104,158
PHYSIOLOGY/HUMAN PATHOLOGY	208,220	1,232	3,775	-	213,227
PSYCHIATRY	1,129,927	-	24,969	-	1,154,896
RADIOLOGY	1,660,081	726	503,062	-	2,163,869
RADIOLOGY/DIVISION OF SPORTS MEDICINE	388,620	-	-	-	388,620
SOUTHEAST MICHIGAN DETROIT MEDICAL CENTER	801,142	49,410	234,823	-	1,085,375
SOUTHEAST MICHIGAN MACOMB UNIVERSITY CENTER	856,287	67,293	193,938	-	1,117,518
<b>TOTAL COLLEGE OF OSTEOPATHIC MEDICINE</b>	<b>24,510,299</b>	<b>363,457</b>	<b>4,007,495</b>	<b>46,010</b>	<b>28,927,261</b>
<b>RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES</b>					
DEAN OF RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES	1,922,663	81,059	232,623	450	2,236,795
<b>TOTAL RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES</b>	<b>1,922,663</b>	<b>81,059</b>	<b>232,623</b>	<b>450</b>	<b>2,236,795</b>
<b>COLLEGE OF SOCIAL SCIENCE</b>					
DEAN OF SOCIAL SCIENCE	2,547,277	60,739	390,654	2,347	3,001,017
ANTHROPOLOGY	2,811,816	35,248	211,767	350	3,059,181
CENTER FOR INTEGRATIVE STUDIES	861,201	14,243	26,506	-	901,950

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
			<b>SUPPLIES</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND EQUIPMENT</b>	<b>TRANSFER OUT (IN)</b>	<b>JUNE 30, 2014</b>
					<b>TOTAL</b>
CRIMINAL JUSTICE	4,379,300	18,105	195,612	-	4,593,017
ECONOMICS	7,444,211	36,747	255,314	-	7,736,272
GEOGRAPHY	3,152,170	11,957	243,720	-	3,407,847
GLOBAL URBAN STUDIES PROGRAM	691,678	54,075	40,530	-	786,283
HISTORY	4,616,385	15,185	359,112	6,441	4,997,123
HUMAN DEVELOPMENT AND FAMILY STUDIES	3,660,288	61,059	167,911	-	3,889,258
HUMAN RESOURCES AND LABOR RELATIONS	2,189,564	-	2,510	-	2,192,074
OFF-CAMPUS CREDIT	2,446,300	178,113	125,969	-	2,750,382
POLITICAL SCIENCE	4,748,787	17,560	212,886	-	4,979,233
PSYCHOLOGY	8,918,367	205,970	660,185	1,500	9,786,022
SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION	899,883	-	790	-	900,673
SOCIAL WORK	2,227,448	58,583	354,547	200	2,640,778
SOCIOLOGY	3,066,913	27,058	194,240	-	3,288,211
SUMMER SCHOOL	248,162	-	-	-	248,162
<b>TOTAL COLLEGE OF SOCIAL SCIENCE</b>	<b>54,909,750</b>	<b>794,642</b>	<b>3,442,253</b>	<b>10,838</b>	<b>59,157,483</b>
<b>COLLEGE OF VETERINARY MEDICINE</b>					
DEAN OF VETERINARY MEDICINE	3,033,741	155,098	205,003	1,007,500	4,401,342
CENTER FOR INTEGRATIVE TOXICOLOGY	-	-	14,606	-	14,606
LARGE ANIMAL CLINICAL SCIENCES	5,031,440	62,930	439,722	-	5,534,092
MICROBIOLOGY AND MOLECULAR GENETICS	706,444	18,012	91,105	-	815,561
PATHOBIOLOGY AND DIAGNOSTIC INVESTIGATION	3,816,031	34,540	201,016	-	4,051,587
PHARMACOLOGY AND TOXICOLOGY	660,353	1,131	80,312	-	741,796
PHYSIOLOGY	243,181	1,828	115,925	-	360,934
SMALL ANIMAL CLINICAL SCIENCES	5,862,926	66,400	295,000	-	6,224,326
VETERINARY MEDICINE SUPPORT PROGRAMS	248,361	48,515	74,944	-	371,820
VETERINARY TEACHING HOSPITAL	16,862	-	-	-	16,862
VETERINARY TECHNOLOGY	489,348	3,061	31,006	-	523,415
<b>TOTAL COLLEGE OF VETERINARY MEDICINE</b>	<b>20,108,687</b>	<b>391,515</b>	<b>1,548,639</b>	<b>1,007,500</b>	<b>23,056,341</b>
<b>SEPARATELY ORGANIZED INSTRUCTION</b>					
ACADEMIC ACHIEVEMENT GRADUATE ASSISTANTSHIPS	1,432,095	-	-	-	1,432,095
ACADEMIC SERVICE LEARNING	230,362	14,664	31,073	-	276,099
AEROSPACE STUDIES	45,620	148	32,095	-	77,863
COMMUNITY EVALUATION AND RESEARCH COLLABORATIVE	234,457	14,581	19,421	-	268,459
DEFERRED BUDGETARY ADJUSTMENTS	-	-	-	25,287,578	25,287,578
DREW LABORATORY	175,106	64,238	50,210	-	289,554
DUBAI PROJECT - EAST LANSING	-	-	36	-	36
GRADUATE EDUCATION OVERSEAS CREDIT PROGRAM	119,652	103	160,049	-	279,804
INTERNATIONAL STUDIES AND PROGRAMS	71,990	11,456	63,945	-	147,391
MILITARY SCIENCE	79,007	-	27,351	-	106,358
MSU EXTENSION - COMMUNITY EDUCATION	-	-	294	-	294
MSU HEALTHTEAM	187,487	-	1,147,506	-	1,334,993
NATIONAL COLLABORATIVE FOR THE STUDY OF UNIVERSITY ENGAGEMENT	128,708	19,727	40,990	-	189,425
REVENUE-BASED INITIATIVES	-	-	16	11,899,210	11,899,226
STUDY ABROAD - CREDIT	966,397	113,432	1,063,370	3,125	2,146,324
SUMMER SCHOOL	157,622	313	-	-	157,935
<b>TOTAL SEPARATELY ORGANIZED INSTRUCTION</b>	<b>3,828,503</b>	<b>238,662</b>	<b>2,636,356</b>	<b>37,189,913</b>	<b>43,893,434</b>

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
			<b>SUPPLIES</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND EQUIPMENT</b>	<b>TRANSFER OUT (IN)</b>	<b>JUNE 30, 2014</b>
					<b>TOTAL</b>
ACCRUED PERSONNEL COSTS	133,784	65,577	-	-	199,361
ACCRUED PROCUREMENT	-	-	92,904	-	92,904
FRINGE BENEFITS - INSTRUCTION AND DEPARTMENTAL RESEARCH	102,154,669	-	-	34,872	102,189,541
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	14,162,279	-	-	-	14,162,279
<b>TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH</b>	<b>492,177,812</b>	<b>9,237,490</b>	<b>54,525,678</b>	<b>45,807,943</b>	<b>601,748,923</b>
<b>RESEARCH</b>					
<b>INSTITUTES AND CENTERS</b>					
BEACON - BIO/COMPUTATIONAL EVOLUTION IN ACTION	248,996	112,589	204,741	-	566,326
CANCER CENTER	235,587	4,878	1,113	-	241,578
CENTER FOR ADVANCED MICROSCOPY	420,781	-	415,564	-	836,345
CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT	313,910	4,179	58,567	-	376,656
CENTER FOR COMPLEX MATERIALS - DUXBURY	29,891	1,714	134,527	10,000	176,132
CENTER FOR ETHICS AND HUMANITIES IN THE LIFE SCIENCES	-	-	2,375	-	2,375
CENTER FOR GLOBAL CHANGE AND EARTH OBSERVATIONS	431,063	15,986	128,344	-	575,393
CENTER FOR INNOVATION	90,900	715	27,119	-	118,734
CENTER FOR INTEGRATIVE TOXICOLOGY	247,756	750	67,518	-	316,024
CENTER FOR MICROBIAL ECOLOGY	-	731	5,097	-	5,828
CENTER FOR STATISTICAL TRAINING AND CONSULTING	518,042	30,208	42,245	-	590,495
CENTER FOR WATER SCIENCES	2,129	-	10,795	-	12,924
CLINICAL AND TRANSLATIONAL SCIENCES INSTITUTE	990,599	57,592	56,442	-	1,104,633
COMPOSITE MATERIALS AND STRUCTURES CENTER	373,932	3,240	71,729	-	448,901
CREATE FOR STEM INSTITUTE	665,334	40,687	197,958	21,000	924,979
DAUGHTERS OF CHARITY TECHNOLOGY AND RESEARCH IN INTELLECTUAL DISABILITIES	-	-	14,807	-	14,807
DIVISION OF ENGINEERING RESEARCH	1,180,386	129,433	1,215,632	16,252	2,541,703
ENERGY AND AUTOMOTIVE RESEARCH LABORATORIES	84,838	-	21,329	-	106,167
GREAT LAKES BIOENERGY RESEARCH CENTER	221,730	-	106,018	(248,000)	79,748
INNOVATION CENTER	1,254,404	3,492	1,364,922	600	2,623,418
INSTITUTE FOR CYBER-ENABLED RESEARCH	597,378	37,303	2,076,510	-	2,711,191
INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH	554,268	65,698	104,887	-	724,853
INSTITUTE FOR RESEARCH ON TEACHING AND LEARNING	448,554	25,337	56,379	-	530,270
INSTITUTE OF INTERNATIONAL HEALTH	332,330	5,907	44,119	-	382,356
INSTITUTE OF WATER RESEARCH	145,000	2,142	4,320	-	151,462
JULIAN SAMORA RESEARCH INSTITUTE	290,447	12,543	38,888	500	342,378
LAND POLICY INSTITUTE	78,616	526	-	-	79,142
NATIONAL FOOD SAFETY AND TOXICOLOGY CENTER	-	-	35	-	35
NATIONAL SUPERCONDUCTING CYCLOTRON LABORATORY	12,908,838	557,741	1,520,510	(2,210,379)	12,776,710
OSTEOPATHIC MEDICINE INSTITUTE FOR RESEARCH AND ADVANCED STUDY PROGRAMS	1,188,613	75,549	117,611	-	1,381,773
PLANT RESEARCH LABORATORY	1,855,756	105,458	187,129	-	2,148,343
RESEARCH TECHNOLOGY SUPPORT FACILITY	785,475	-	11,525	-	797,000
UNIVERSITY RESEARCH ORGANIZATION	216,430	3,421	146,481	(375,000)	(8,668)
<b>TOTAL INSTITUTES AND CENTERS</b>	<b>26,711,983</b>	<b>1,297,819</b>	<b>8,455,236</b>	<b>(2,785,027)</b>	<b>33,680,011</b>
<b>INDIVIDUAL OR PROJECT RESEARCH</b>					
AGBIORESEARCH	48,749	-	1,512	-	50,261
ASSOCIATE VICE PRESIDENT FOR RESEARCH	-	-	23,637	1,500	25,137
CELL AND MOLECULAR BIOLOGY PROGRAM	134,574	2,015	24,835	-	161,424
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES RESEARCH ACTIVITIES	578,590	25,668	259,341	257,623	1,121,222

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
			<b>SUPPLIES</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND EQUIPMENT</b>	<b>TRANSFER OUT (IN)</b>	<b>JUNE 30, 2014</b>
					<b>TOTAL</b>
COLLEGE OF ENGINEERING RESEARCH ACTIVITIES	110,846	12,494	19,470	-	142,810
COLLEGE OF HUMAN MEDICINE RESEARCH ACTIVITIES	5,883	-	690	-	6,573
COLLEGE OF NATURAL SCIENCE RESEARCH ACTIVITIES	59,604	18,059	14,208	(9,773)	82,098
COLLEGE OF SOCIAL SCIENCE RESEARCH ACTIVITIES	9,639	2,885	21,767	1,900	36,191
COLLEGE OF VETERINARY MEDICINE RESEARCH ACTIVITIES	29,462	-	907	-	30,369
DEAN OF ENGINEERING RESEARCH SUPPORT	539,451	6,673	100,794	13,428	660,346
ENVIRONMENTAL SCIENCE AND POLICY PROGRAM	364,675	60,443	132,820	-	557,938
EPIDEMIOLOGY AND BIostatISTICS	166,079	29,882	197,886	-	393,847
HOLLAND INITIATIVE	-	94,741	80,442	-	175,183
KELLOGG BIOLOGICAL STATION - ECOLOGY PROJECT	161,662	43,910	102,735	-	308,307
RESEARCH EXCELLENCE FUND INITIATIVES	49,907	6,275	59,534	(58,454)	57,262
VICE PRESIDENT FOR RESEARCH AND GRADUATE STUDIES	72,479	-	22,724	(150,000)	(54,797)
<b>TOTAL INDIVIDUAL OR PROJECT RESEARCH</b>	<b>2,331,600</b>	<b>303,045</b>	<b>1,063,302</b>	<b>56,224</b>	<b>3,754,171</b>
<b>RESEARCH INFORMATION TECHNOLOGY</b>					
INFORMATION TECHNOLOGY SERVICES - RESEARCH SUPPORT	94,326	-	1,896	-	96,222
<b>TOTAL RESEARCH INFORMATION TECHNOLOGY</b>	<b>94,326</b>	<b>-</b>	<b>1,896</b>	<b>-</b>	<b>96,222</b>
ACCRUED PROCUREMENT	-	-	223,555	-	223,555
FRINGE BENEFITS - RESEARCH	11,635,823	-	-	-	11,635,823
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	1,783,442	-	-	-	1,783,442
<b>TOTAL RESEARCH</b>	<b>42,557,174</b>	<b>1,600,864</b>	<b>9,743,989</b>	<b>(2,728,803)</b>	<b>51,173,224</b>
<b>PUBLIC SERVICE</b>					
<b>COMMUNITY SERVICE</b>					
AGRICULTURE AND NATURAL RESOURCES WEEK	8,885	-	-	-	8,885
BROADCASTING SERVICES	2,214,439	-	7,000	-	2,221,439
CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT	54,690	744	70,344	-	125,778
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES PUBLIC SERVICE ACTIVITIES	1,437,969	24,960	103,846	-	1,566,775
COMMUNITY MUSIC SCHOOL	44,638	2,601	47,220	(14,000)	80,459
COMMUNITY SUSTAINABILITY	158,023	12,236	63,362	-	233,621
DIAGNOSTIC CENTER FOR POPULATION AND ANIMAL HEALTH	11,604	-	26,832	-	38,436
EDUCATION POLICY CENTER	518,127	12,937	44,754	-	575,818
INSTITUTE FOR HEALTH CARE STUDIES - COLLEGE OF HUMAN MEDICINE	173,093	18,415	110	-	191,618
INTERNATIONAL BUSINESS CENTER	286,430	-	105	-	286,535
MARTIN LUTHER KING INITIATIVE	137,927	7,721	14,107	-	159,755
MARTIN LUTHER KING, JR. - CESAR CHAVEZ - ROSA PARKS COLLEGE DAY	164,273	31,595	2,609	-	198,477
MATH, SCIENCE AND TECHNOLOGY AT MSU	117,428	29,976	53,722	-	201,126
MEDICAID INTERGOVERNMENTAL TRANSFER	-	-	1,177,982	-	1,177,982
NATIVE AMERICAN INSTITUTE	155,147	18,814	24,221	1,500	199,682
OUTREACH AND ENGAGEMENT PARTNERSHIPS	480,112	18,506	101,368	2,500	602,486
TOLLGATE FARM	-	-	-	-	-
<b>TOTAL COMMUNITY SERVICE</b>	<b>5,962,785</b>	<b>178,505</b>	<b>1,737,582</b>	<b>(10,000)</b>	<b>7,868,872</b>
ACCRUED PROCUREMENT	-	-	1,326	-	1,326
FRINGE BENEFITS - PUBLIC SERVICE	1,975,516	-	-	-	1,975,516
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	337,022	-	-	-	337,022
<b>TOTAL PUBLIC SERVICE</b>	<b>8,275,323</b>	<b>178,505</b>	<b>1,738,908</b>	<b>(10,000)</b>	<b>10,182,736</b>

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
			<b>SUPPLIES</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND EQUIPMENT</b>	<b>TRANSFER OUT (IN)</b>	<b>JUNE 30, 2014</b>
					<b>TOTAL</b>
<b>ACADEMIC SUPPORT</b>					
<b>LIBRARIES</b>					
INFRASTRUCTURE TECHNOLOGY - LIBRARY	-	-	642,728	-	642,728
LIBRARIES	10,819,435	721,924	835,519	60,000	12,436,878
LIBRARY ACQUISITIONS	-	-	15,175,925	-	15,175,925
<b>TOTAL LIBRARIES</b>	<b>10,819,435</b>	<b>721,924</b>	<b>16,654,172</b>	<b>60,000</b>	<b>28,255,531</b>
<b>MUSEUMS AND GALLERIES</b>					
ART MUSEUM	1,226,039	366,818	258,293	-	1,851,150
MICHIGAN FOLKLIFE - UNIVERSITY OUTREACH AND ENGAGEMENT	28,751	1,650	35,772	-	66,173
MUSEUM - COLLEGE OF NATURAL SCIENCE	68,263	-	-	-	68,263
MUSEUM - UNIVERSITY OUTREACH AND ENGAGEMENT	840,085	13,046	82,860	2,400	938,391
<b>TOTAL MUSEUMS AND GALLERIES</b>	<b>2,163,138</b>	<b>381,514</b>	<b>376,925</b>	<b>2,400</b>	<b>2,923,977</b>
<b>COMPUTING SUPPORT</b>					
CHIEF INFORMATION OFFICER AND DIRECTOR OF INFORMATION TECHNOLOGY SERVICES	179,491	4,562	214,685	303,576	702,314
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES TECHNOLOGY SERVICES	408,827	3,390	258,621	-	670,838
ENGINEERING COMPUTER SERVICES	1,051,988	101,116	515,777	-	1,668,881
ENTERPRISE INFORMATION STEWARDSHIP	208,339	105,956	226,738	-	541,033
HEALTH INFORMATION TECHNOLOGY	2,190,438	-	24	-	2,190,462
INFORMATION TECHNOLOGY SERVICES - ADMINISTRATION AND PLANNING	199,951	8,052	454,313	216,628	878,944
INFORMATION TECHNOLOGY SERVICES - CONTENT AND COLLABORATION	602,083	44,580	23,825	-	670,488
INFORMATION TECHNOLOGY SERVICES - ENTERPRISE ARCHITECTURE	81,348	-	3,025	-	84,373
INFORMATION TECHNOLOGY SERVICES - INFRASTRUCTURE SUPPORT	1,256,029	15,285	70,559	-	1,341,873
INFORMATION TECHNOLOGY SERVICES - TEACHING AND LEARNING	3,037,012	111,735	137,932	-	3,286,679
INFORMATION TECHNOLOGY SERVICES - UNIVERSITY SYSTEMS	586,029	2,472	15,589	-	604,090
NETWORKING, ANALYTICAL AND FACILITIES SUPPORT - LIBRARIES AND INFORMATION TECHNOLOGY	-	-	-	235,000	235,000
<b>TOTAL COMPUTING SUPPORT</b>	<b>9,801,535</b>	<b>397,148</b>	<b>1,921,088</b>	<b>755,204</b>	<b>12,874,975</b>
<b>ANCILLARY SUPPORT</b>					
AFRICAN STUDIES CENTER	481,282	25,930	195,252	-	702,464
ANIMAL CARE PROGRAM	562,726	223,761	3,477	-	789,964
ASIAN STUDIES CENTER	282,985	11,688	35,914	-	330,587
CANADIAN STUDIES CENTER	56,578	13,161	23,088	-	92,827
CENTER FOR EUROPEAN, RUSSIAN AND EURASIAN STUDIES	128,561	2,024	37,346	-	167,931
CENTER FOR GENDER IN GLOBAL CONTEXT	307,952	22,859	88,470	250	419,531
CENTER FOR LANGUAGE TEACHING ADVANCEMENT	58,888	-	-	-	58,888
CENTER FOR LATIN AMERICAN AND CARIBBEAN STUDIES	263,813	10,814	34,767	-	309,394
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES EXTERNAL RELATIONS	150,361	-	2,689	-	153,050
ENGLISH LANGUAGE CENTER	925,032	4,045	4,893	-	933,970
INSTITUTE OF INTERNATIONAL AGRICULTURE - INTERNATIONAL STUDIES AND PROGRAMS	158,524	1,739	26,518	-	186,781
MATRIX CENTER FOR HUMANE ARTS, LETTERS AND SOCIAL SCIENCES ONLINE	200,743	56,084	16,994	-	273,821
MSU PRESS	531,260	-	15,133	-	546,393
OFFICE OF CULTURAL AND ACADEMIC TRANSITIONS	-	-	79,939	-	79,939
OFFICE OF INTERNATIONAL RESEARCH COLLABORATION	187,973	7,995	23,086	-	219,054
OFFICE OF REGULATORY AFFAIRS	2,049,412	239,472	443,341	-	2,732,225
PARTNERSHIP TO CUT HUNGER AND POVERTY IN AFRICA	92,395	-	-	-	92,395
PHYSICAL EDUCATION INSTRUCTION SERVICE	-	-	62,373	-	62,373
RESOURCE CENTER FOR PERSONS WITH DISABILITIES	703,708	69,297	111,873	-	884,878
TEACHING ASSISTANT PROGRAMS	150,889	26,458	39,114	-	216,461

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
			<b>SUPPLIES</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND EQUIPMENT</b>	<b>TRANSFER OUT (IN)</b>	<b>JUNE 30, 2014</b>
					<b>TOTAL</b>
TECHNOLOGY, TEACHING AND LEARNING FUND	699	-	10,916,278	1,080,134	11,997,111
UNIVERSITY ADVANCEMENT - MSU ALUMNI LIFELONG EDUCATION PROGRAMS	107,819	-	-	-	107,819
UNIVERSITY FARMS	176,706	83,082	23,494	-	283,282
UNIVERSITY OUTREACH AND ENGAGEMENT - COMMUNICATION AND INFORMATION TECHNOLOGY	599,651	16,379	60,597	2,000	678,627
UPWARD BOUND	42,974	50,495	51,570	-	145,039
<b>TOTAL ANCILLARY SUPPORT</b>	<b>8,220,931</b>	<b>865,283</b>	<b>12,296,206</b>	<b>1,082,384</b>	<b>22,464,804</b>
<b>ACADEMIC ADMINISTRATION AND HUMAN RESOURCES</b>					
ASSOCIATE PROVOST AND ASSOCIATE VICE PRESIDENT FOR ACADEMIC HUMAN RESOURCES	467,934	-	120,163	500	588,597
ASSOCIATE PROVOST FOR UNDERGRADUATE EDUCATION	954,972	46,058	304,325	4,750	1,310,105
ASSOCIATE VICE PRESIDENT FOR RESEARCH	923,587	8,155	92,140	72,000	1,095,882
CLINICAL AND TRANSLATIONAL SCIENCES	-	-	23,898	25,000	48,898
CONTRACT AND GRANT ADMINISTRATION	1,774,286	6,088	137,586	-	1,917,960
DEAN OF INTERNATIONAL STUDIES AND PROGRAMS	2,361,411	65,667	983,590	94,750	3,505,418
FACULTY AND ORGANIZATIONAL DEVELOPMENT	402,517	27,569	127,619	-	557,705
GRADUATE SCHOOL DEAN	1,070,673	105,243	468,139	49,448	1,693,503
HONORS COLLEGE	1,468,223	26,021	299,874	17,470	1,811,588
MICHIGAN STATE UNIVERSITY GLOBAL INITIATIVES	750,611	40,873	179,246	600	971,330
OFFICE OF ACADEMIC PROGRAMS - COLLEGE OF HUMAN MEDICINE	1,950,713	624,320	305,128	18,720	2,898,881
OFFICE OF SPONSORED PROGRAMS	2,021,889	11,185	200,466	-	2,233,540
PROVOST AND EXECUTIVE VICE PRESIDENT FOR ACADEMIC AFFAIRS	6,634	-	840,272	(5,689,627)	(4,842,721)
SECRETARY FOR ACADEMIC GOVERNANCE	127,227	2,984	15,070	-	145,281
STUDY ABROAD - CENTER SUPPORT	1,155,324	52,296	69,942	-	1,277,562
STUDY ABROAD - CREDIT PROGRAM	65,387	15,852	212,618	32,307	326,164
SUMMER SCHOOL	37,429	-	-	-	37,429
UNIVERSITY CURRICULUM	-	-	24,433	-	24,433
UNIVERSITY OUTREACH AND ENGAGEMENT - ADMINISTRATION	840,669	5,987	117,824	-	964,480
UNIVERSITY OUTREACH AND ENGAGEMENT - STRATEGIC INVESTMENTS	309,561	1,609	176,646	71,000	558,816
USABILITY/ACCESSIBILITY RESEARCH AND CONSULTING	87,894	-	14,615	-	102,509
VICE PRESIDENT FOR RESEARCH AND GRADUATE STUDIES	41,729	-	634,782	994,015	1,670,526
VISITING FACULTY PROGRAM	9,265	-	-	-	9,265
<b>TOTAL ACADEMIC ADMINISTRATION AND HUMAN RESOURCES</b>	<b>16,827,935</b>	<b>1,039,907</b>	<b>5,348,376</b>	<b>(4,309,067)</b>	<b>18,907,151</b>
<b>AUDIO/VISUAL</b>					
AUDIO/VISUAL CLASSROOM SUPPORT	-	-	4,502	31,174	35,676
<b>TOTAL AUDIO/VISUAL</b>	<b>-</b>	<b>-</b>	<b>4,502</b>	<b>31,174</b>	<b>35,676</b>
ACCRUED PROCUREMENT	-	-	76,907	-	76,907
FRINGE BENEFITS - ACADEMIC SUPPORT	15,628,076	-	-	-	15,628,076
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	2,429,119	-	-	-	2,429,119
<b>TOTAL ACADEMIC SUPPORT</b>	<b>65,890,169</b>	<b>3,405,776</b>	<b>36,678,176</b>	<b>(2,377,905)</b>	<b>103,596,216</b>
<b>STUDENT SERVICES</b>					
<b>STUDENT SERVICES ADMINISTRATION</b>					
EDUCATIONAL AND SUPPORT SERVICES	306,659	6,002	38,946	-	351,607
SERVICE LEARNING CENTER	179,654	3,369	13,073	-	196,096
STUDENT LIFE	664,837	69,984	111,096	-	845,917
UNDERGRADUATE UNIVERSITY DIVISION	1,206,826	129,752	88,079	500	1,425,157
VICE PRESIDENT FOR STUDENT AFFAIRS AND SERVICES	1,462,805	64,509	619,250	(22,500)	2,124,064
<b>TOTAL STUDENT SERVICES ADMINISTRATION</b>	<b>3,820,781</b>	<b>273,616</b>	<b>870,444</b>	<b>(22,000)</b>	<b>4,942,841</b>

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
			<b>SUPPLIES</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND EQUIPMENT</b>	<b>TRANSFER OUT (IN)</b>	<b>JUNE 30, 2014</b>
					<b>TOTAL</b>
<b>SOCIAL AND CULTURAL DEVELOPMENT</b>					
DEBATE TEAM - HONORS COLLEGE	-	-	41,603	-	41,603
MICHIGAN STATE UNIVERSITY UNION	497,617	187,358	-	-	684,975
OFFICE OF CULTURAL AND ACADEMIC TRANSITIONS	537,557	81,440	78,757	-	697,754
PERFORMING ARTS FACILITIES AND PROGRAMS	-	-	20,000	-	20,000
RECREATIONAL SPORTS AND FITNESS SERVICES	998,398	-	240	-	998,638
<b>TOTAL SOCIAL AND CULTURAL DEVELOPMENT</b>	<b>2,033,572</b>	<b>268,798</b>	<b>140,600</b>	<b>-</b>	<b>2,442,970</b>
<b>COUNSELING AND CAREER GUIDANCE</b>					
CAREER SERVICES AND PLACEMENT	992,440	33,962	61,482	-	1,087,884
COUNSELING CENTER	1,380,468	101,987	132,178	23,500	1,638,133
DOMESTIC SHELTER	131,598	1,548	13,489	-	146,635
INTERNATIONAL STUDENTS AND SCHOLARS	823,276	83,287	42,611	-	949,174
LEAR CORPORATION CAREER SERVICES	420,893	60,503	110,487	-	591,883
MIGRANT STUDENT SERVICES	303,024	16,410	149,385	3,286	472,105
SUPPORTIVE SERVICES	345,977	22,264	69,289	-	437,530
UNIVERSITY OMBUDSPERSON	243,267	-	8,390	-	251,657
<b>TOTAL COUNSELING AND CAREER GUIDANCE</b>	<b>4,640,943</b>	<b>319,961</b>	<b>587,311</b>	<b>26,786</b>	<b>5,575,001</b>
<b>FINANCIAL AID ADMINISTRATION</b>					
FINANCIAL AID	2,299,867	187,708	89,922	25,000	2,602,497
UNIVERSITY SCHOLARSHIPS AND FELLOWSHIPS ADMINISTRATION	97,211	-	-	111,000	208,211
<b>TOTAL FINANCIAL AID ADMINISTRATION</b>	<b>2,397,078</b>	<b>187,708</b>	<b>89,922</b>	<b>136,000</b>	<b>2,810,708</b>
<b>STUDENT ADMISSIONS AND RECORDS</b>					
ADMISSIONS	3,129,506	229,264	107,149	-	3,465,919
ASSOCIATE PROVOST FOR ACADEMIC SERVICES	584,790	-	83,606	-	668,396
REGISTRAR	2,313,764	16,057	124,819	-	2,454,640
REGISTRAR - MAJOR PRINTING	-	-	11,307	-	11,307
<b>TOTAL STUDENT ADMISSIONS AND RECORDS</b>	<b>6,028,060</b>	<b>245,321</b>	<b>326,881</b>	<b>-</b>	<b>6,600,262</b>
<b>STUDENT SERVICES INFORMATION TECHNOLOGY</b>					
CHIEF INFORMATION OFFICER AND DIRECTOR OF INFORMATION TECHNOLOGY SERVICES	117,108	3,460	98,606	110,073	329,247
ENTERPRISE INFORMATION STEWARDSHIP	208,128	1,816	162,519	-	372,463
INFORMATION TECHNOLOGY SERVICES - ADMINISTRATION AND PLANNING	149,254	5,829	645,925	290,634	1,091,642
INFORMATION TECHNOLOGY SERVICES - CONTENT AND COLLABORATION	602,083	44,580	23,825	-	670,488
INFORMATION TECHNOLOGY SERVICES - END USER SUPPORT	217,284	41,702	7,743	-	266,729
INFORMATION TECHNOLOGY SERVICES - ENTERPRISE ARCHITECTURE	40,674	-	1,512	-	42,186
INFORMATION TECHNOLOGY SERVICES - INFRASTRUCTURE SUPPORT	1,219,087	14,835	68,484	-	1,302,406
INFORMATION TECHNOLOGY SERVICES - TEACHING AND LEARNING	127,874	4,705	5,808	-	138,387
INFORMATION TECHNOLOGY SERVICES - UNIVERSITY SYSTEMS	2,051,101	8,653	54,560	-	2,114,314
<b>TOTAL STUDENT SERVICES INFORMATION TECHNOLOGY</b>	<b>4,732,593</b>	<b>125,580</b>	<b>1,068,982</b>	<b>400,707</b>	<b>6,327,862</b>
ACCRUED PROCUREMENT	-	-	5,787	-	5,787
FRINGE BENEFITS - STUDENT SERVICES	9,194,676	-	-	-	9,194,676
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	1,244,881	-	-	-	1,244,881
<b>TOTAL STUDENT SERVICES</b>	<b>34,092,584</b>	<b>1,420,984</b>	<b>3,089,927</b>	<b>541,493</b>	<b>39,144,988</b>
<b>SCHOLARSHIPS AND FELLOWSHIPS</b>					
APPLICATION FEE WAIVERS	-	-	230,200	-	230,200
ENGINEERING COOPERATIVE PROGRAM	-	-	134,913	-	134,913
FINANCIAL AID INITIATIVES	-	-	98,779	-	98,779

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
			<b>SUPPLIES</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND EQUIPMENT</b>	<b>TRANSFER OUT (IN)</b>	<b>JUNE 30, 2014</b>
					<b>TOTAL</b>
FOREIGN STUDENT ASSISTANCE	-	-	1,002,861	-	1,002,861
FOREIGN STUDENT EXCHANGE/CONSORTIA	-	-	280,218	-	280,218
GRADUATE SCHOLARSHIPS AND FELLOWSHIPS	-	-	13,221,688	-	13,221,688
MARTIN LUTHER KING, JR. - CESAR CHAVEZ - ROSA PARKS FELLOWSHIP	-	-	118,776	-	118,776
MICHIGAN INDIAN TUITION WAIVER	-	-	1,097,461	-	1,097,461
REVENUE-BASED INITIATIVE SUPPORT FINANCIAL AID	-	-	1,582,500	-	1,582,500
SCHOLARSHIPS AND FELLOWSHIPS SPECIAL	-	-	-	21,644	21,644
STUDENT AID GRANTS	-	-	78,780,475	-	78,780,475
UNDERGRADUATE SCHOLARSHIPS	-	-	19,750,820	-	19,750,820
<b>TOTAL SCHOLARSHIPS AND FELLOWSHIPS</b>	-	-	116,298,691	21,644	116,320,335
<b>INSTITUTIONAL SUPPORT</b>					
<b>EXECUTIVE MANAGEMENT</b>					
BOARD MEMBERS' EXPENSES	-	-	39,929	-	39,929
EXECUTIVE VICE PRESIDENT FOR ADMINISTRATIVE SERVICES	1,237,953	4,576	854,125	2,845,107	4,941,761
FEDERAL RELATIONS	3,575	-	75,302	-	78,877
GENERAL COUNSEL	1,658,003	5,312	89,239	280,425	2,032,979
INTERNAL AUDIT	756,718	14,419	45,044	-	816,181
OFFICE OF PLANNING AND BUDGETS	2,416,444	-	139,661	(128,115)	2,427,990
PRESIDENT	1,051,412	27,692	94,087	-	1,173,191
PROVOST AND EXECUTIVE VICE PRESIDENT FOR ACADEMIC AFFAIRS	1,742,794	25,150	245,905	-	2,013,849
SECRETARY OF THE BOARD OF TRUSTEES	229,609	15,338	76,572	-	321,519
VICE PRESIDENT FOR GOVERNMENTAL AFFAIRS	1,483,439	23,773	475,706	-	1,982,918
VICE PRESIDENT FOR RESEARCH AND GRADUATE STUDIES	1,683,989	8,205	190,940	(1,000)	1,882,134
VICE PRESIDENT FOR UNIVERSITY ADVANCEMENT	1,852,475	12,825	148,779	41,406	2,055,485
<b>TOTAL EXECUTIVE MANAGEMENT</b>	14,116,411	137,290	2,475,289	3,037,823	19,766,813
<b>FISCAL OPERATIONS</b>					
AUDITING SERVICES	-	-	331,276	-	331,276
CONTROLLER'S OFFICE	4,804,012	56,094	619,981	(13,000)	5,467,087
<b>TOTAL FISCAL OPERATIONS</b>	4,804,012	56,094	951,257	(13,000)	5,798,363
<b>GENERAL ADMINISTRATIVE SERVICES</b>					
ARBITRATION COSTS	-	-	13,272	-	13,272
ASSISTANT VICE PRESIDENT FOR HUMAN RESOURCES	7,410,099	84,258	874,692	33,395	8,402,444
ASSOCIATION MEMBERSHIPS	-	-	806,377	-	806,377
ASSOCIATION MEMBERSHIPS - ACADEMIC	-	-	254,610	-	254,610
CAMPUS SUSTAINABILITY	244,196	23,424	119,957	1,394	388,971
FACULTY GRIEVANCE OFFICE	130,756	-	5,453	-	136,209
FAMILY RESOURCE CENTER	107,009	-	16,479	-	123,488
FREEDOM OF INFORMATION ACT	107,081	-	11,067	-	118,148
HEALTH PROMOTION PROGRAM	205,290	2,711	27,745	-	235,746
HOPE AND LIFETIME LEARNING TAX CREDIT REPORTING	-	-	35,838	-	35,838
LEGAL AND PROFESSIONAL SERVICES	-	-	291,564	-	291,564
OFFICE FOR INCLUSION AND INTERCULTURAL INITIATIVES	891,710	41,823	344,841	11,000	1,289,374
UNION RELEASED TIME	200,541	140,368	-	-	340,909
UNIVERSITY ARCHIVES AND HISTORICAL COLLECTIONS	421,096	55,412	101,089	150	577,747
UNIVERSITY HEALTH PROGRAMS	711,262	2,500	14,118	-	727,880
UNIVERSITY PHYSICIAN	380,111	-	16,661	-	396,772

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
			<b>SUPPLIES</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND EQUIPMENT</b>	<b>TRANSFER OUT (IN)</b>	<b>JUNE 30, 2014</b>
					<b>TOTAL</b>
UNIVERSITY PHYSICIAN - EMPLOYEE ASSISTANCE PROGRAM	157,090	29	72	-	157,191
UNIVERSITY PHYSICIAN - FOOD AND WATER SANITARIAN	51,835	-	16,742	-	68,577
UNIVERSITY PHYSICIAN - OCCUPATIONAL HEALTH	119,913	-	1,358	-	121,271
UNIVERSITY PHYSICIAN - TRAVEL CLINIC	84,937	-	-	-	84,937
WOMEN'S RESOURCE CENTER	260,309	8,618	18,941	-	287,868
<b>TOTAL GENERAL ADMINISTRATIVE SERVICES</b>	<b>11,483,235</b>	<b>359,143</b>	<b>2,970,876</b>	<b>45,939</b>	<b>14,859,193</b>
<b>LOGISTICAL SUPPORT</b>					
CAPITAL ASSET MANAGEMENT	149,808	-	-	-	149,808
ENVIRONMENTAL HEALTH AND SAFETY	1,941,354	180,558	37,364	(7,800)	2,151,476
MAIL PROCESSING	190,149	-	-	-	190,149
MSU BIKES	22,029	50,870	550	14,500	87,949
POLICE AND PUBLIC SAFETY	3,167,618	111,428	1,477,352	606,642	5,363,040
PURCHASING	969,909	13,537	11	-	983,457
UNIVERSITY SERVICES	982,417	-	40,123	-	1,022,540
UNIVERSITY STORES	132,219	392,993	558	-	525,770
<b>TOTAL LOGISTICAL SUPPORT</b>	<b>7,555,503</b>	<b>749,386</b>	<b>1,555,958</b>	<b>613,342</b>	<b>10,474,189</b>
<b>COMMUNITY RELATIONS</b>					
COMMENCEMENT AND SPECIAL EVENTS	80,769	6,181	419,970	-	506,920
COMMUNICATIONS AND BRAND STRATEGY	2,905,280	58,483	1,147,335	200,576	4,311,674
UNIVERSITY ADVANCEMENT - ADMINISTRATION	639,734	26,391	246,579	-	912,704
UNIVERSITY ADVANCEMENT - DEVELOPMENT	1,945,834	23,185	194,317	636,238	2,799,574
UNIVERSITY ADVANCEMENT - INFORMATION SYSTEMS AND DONOR STRATEGY	2,651,059	139,330	621,418	357,719	3,769,526
UNIVERSITY ADVANCEMENT - MARKETING AND COMMUNICATIONS	2,115,875	1,273,607	449,676	-	3,839,158
UNIVERSITY ADVANCEMENT - MSU ALUMNI ASSOCIATION	704,065	-	-	256,738	960,803
UNIVERSITY ADVANCEMENT - OPERATIONS	46,200	-	1,320,302	1,423,550	2,790,052
UNIVERSITY EVENTS	-	-	104,585	-	104,585
<b>TOTAL COMMUNITY RELATIONS</b>	<b>11,088,816</b>	<b>1,527,177</b>	<b>4,504,182</b>	<b>2,874,821</b>	<b>19,994,996</b>
<b>ADMINISTRATIVE INFORMATION TECHNOLOGY</b>					
CHIEF INFORMATION OFFICER AND DIRECTOR OF INFORMATION TECHNOLOGY SERVICES	346,828	10,329	262,408	766,472	1,386,037
ENTERPRISE INFORMATION STEWARDSHIP	1,040,642	9,079	812,593	-	1,862,314
EXECUTIVE VICE PRESIDENT FOR ADMINISTRATIVE SERVICES - TECHNOLOGY ALLOCATIONS	-	-	62,354	-	62,354
INFORMATION TECHNOLOGY SERVICES - ADMINISTRATION AND PLANNING	432,143	15,868	3,144,796	972,847	4,565,654
INFORMATION TECHNOLOGY SERVICES - CONTENT AND COLLABORATION	1,204,166	89,159	47,650	-	1,340,975
INFORMATION TECHNOLOGY SERVICES - END USER SUPPORT	869,137	166,806	30,970	-	1,066,913
INFORMATION TECHNOLOGY SERVICES - ENTERPRISE ARCHITECTURE	247,741	-	9,211	-	256,952
INFORMATION TECHNOLOGY SERVICES - INFRASTRUCTURE SUPPORT	1,219,087	14,835	68,484	-	1,302,406
INFORMATION TECHNOLOGY SERVICES - TEACHING AND LEARNING	31,969	1,176	1,452	-	34,597
INFORMATION TECHNOLOGY SERVICES - UNIVERSITY SYSTEMS	3,223,163	13,596	85,737	-	3,322,496
<b>TOTAL ADMINISTRATIVE INFORMATION TECHNOLOGY</b>	<b>8,614,876</b>	<b>320,848</b>	<b>4,525,655</b>	<b>1,739,319</b>	<b>15,200,698</b>
ACCRUED PROCUREMENT	-	-	60,258	-	60,258
FRINGE BENEFITS - INSTITUTIONAL SUPPORT	24,094,607	-	-	-	24,094,607
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	3,838,409	-	-	-	3,838,409
OPERATIONAL OVERHEAD ABATEMENT	-	-	(5,200,000)	-	(5,200,000)
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>85,595,869</b>	<b>3,149,938</b>	<b>11,843,475</b>	<b>8,298,244</b>	<b>108,887,526</b>

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
			<b>SUPPLIES</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND EQUIPMENT</b>	<b>TRANSFER OUT (IN)</b>	<b>JUNE 30, 2014</b>
					<b>TOTAL</b>
<b>OPERATION AND MAINTENANCE OF PLANT</b>					
ASSOCIATE PROVOST FOR ACADEMIC SERVICES EQUIPMENT REPLACEMENT	-	-	98,769	-	98,769
BARRIER FREE ACCESS PROJECTS	-	-	-	389,493	389,493
CAMPUS BEAUTIFICATION	-	-	-	45,000	45,000
CAMPUS PLANNING AND ADMINISTRATION	639,365	45,483	62,626	4,000	751,474
CLASSROOM IMPROVEMENTS	-	-	22,705	29,232	51,937
COMMISSIONING SERVICES	47,377	124,332	51,000	-	222,709
CUSTODIAL SERVICES	101,226	10,390,583	2,170,866	144,176	12,806,851
DEBT SERVICE	-	-	109,500	28,541,408	28,650,908
DEFERRED MAINTENANCE, SERVICES AND EQUIPMENT	-	-	-	674,700	674,700
ELECTRICAL SERVICES	-	840,397	473,126	11,801	1,325,324
ELEVATOR AND ELECTRONIC SERVICES	-	627,596	270,906	10,477	908,979
ENGINEERING AND ARCHITECTURAL SERVICES	156,315	699,351	33,673	-	889,339
ENGINEERING RESEARCH FACILITY	27,356	-	63,520	36,938	127,814
FIRE PROTECTION	-	-	190,873	-	190,873
HAZARDOUS WASTE REMOVAL	469,299	19,530	469,884	68,948	1,027,661
HEATING, VENTILATION AND AIR-CONDITIONING SERVICES	-	1,286,186	843,658	14,913	2,144,757
INFRASTRUCTURE PLANNING AND FACILITIES ADMINISTRATION	760,123	25,342	114,405	850,000	1,749,870
INFRASTRUCTURE, ALTERATIONS AND IMPROVEMENTS	-	-	-	7,406,877	7,406,877
INSURANCE	-	-	1,364,812	1,435,188	2,800,000
KELLOGG BIOLOGICAL STATION MAINTENANCE	200,318	292,898	144,824	-	638,040
KELLOGG BIOLOGICAL STATION UTILITIES	-	-	600,567	-	600,567
LAND MANAGEMENT OFFICE	289,117	7,832	12,066	-	309,015
LANDSCAPE SERVICES	47,742	2,107,790	1,743,244	-	3,898,776
MAINTENANCE SCHEDULING AND SUPERVISION	298,882	705,585	450,568	414,500	1,869,535
MECHANICAL SERVICES	-	952,256	738,774	13,649	1,704,679
METAL SERVICES	-	812,000	464,696	10,389	1,287,085
PLANT MAINTENANCE AND REPAIR	-	-	150,379	(1,233,125)	(1,082,746)
PLUMBING SERVICES	-	969,936	929,629	13,705	1,913,270
POWER AND WATER	176,477	5,939,674	6,099,254	-	12,215,405
RECYCLING	392,159	669,357	-	210,568	1,272,084
RECYCLING WASTE REDUCTION - FLY ASH DISPOSAL	-	67,908	572,557	1,573,869	2,214,334
RECYCLING WASTE REDUCTION - WASTE DISPOSAL	-	-	248,406	221,594	470,000
ROAD REPAIR	-	-	581,464	-	581,464
ROOFING SERVICES	-	705,923	306,137	10,230	1,022,290
SAFETY AND SECURITY SERVICES	-	254,924	277,922	3,016	535,862
SECOND-SHIFT OPERATIONS	-	662,226	581,931	5,909	1,250,066
SEWAGE SERVICE	-	-	1,993,276	445,148	2,438,424
SPACE RENTAL	-	-	6,331,767	(124,609)	6,207,158
SPECIAL ALTERATIONS AND IMPROVEMENTS	13,685	63,939	252,605	(35,207)	295,022
STRUCTURAL SERVICES	-	742,603	627,816	113,081	1,483,500
TRUCK REPLACEMENT	-	-	182,264	-	182,264
UNIVERSITY ARCHITECT	-	-	-	57,300	57,300
UTILITIES ABATEMENT	-	-	(15,455,531)	-	(15,455,531)
UTILITY SERVICES - EXTENSION AND REPLACEMENT	-	-	-	351,800	351,800
UTILITY SERVICES - FARMS AND MISCELLANEOUS	-	-	3,347,371	969,731	4,317,102

<b>DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
			<b>SUPPLIES</b>		<b>YEAR ENDED</b>
	<b>SALARIES</b>	<b>LABOR</b>	<b>SERVICES AND EQUIPMENT</b>	<b>TRANSFER OUT (IN)</b>	<b>JUNE 30, 2014</b>
					<b>TOTAL</b>
UTILITY SERVICES - INCINERATOR FUEL	145,566	93,263	202,213	90,000	531,042
UTILITY SERVICES - POWER PLANT FUEL	-	-	37,293,468	23,625,332	60,918,800
ACCRUED PROCUREMENT	-	-	13,094	-	13,094
FRINGE BENEFITS - OPERATION AND MAINTENANCE OF PLANT	10,454,979	-	-	681,498	11,136,477
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	327,962	-	-	-	327,962
<b>TOTAL OPERATION AND MAINTENANCE OF PLANT</b>	<b>14,547,948</b>	<b>29,106,914</b>	<b>55,031,084</b>	<b>67,081,529</b>	<b>165,767,475</b>
<b>OTHER</b>					
UNDISTRIBUTED INVESTMENT INCOME	-	-	-	(37,963,041)	(37,963,041)
<b>TOTAL GENERAL FUND EXPENSES AND TRANSFERS</b>	<b>743,136,879</b>	<b>48,100,471</b>	<b>288,949,928</b>	<b>78,671,104</b>	<b>1,158,858,382</b>

DESIGNATED FUND						
MICHIGAN STATE UNIVERSITY						
YEAR ENDED JUNE 30, 2014						
		GIFTS AND INVESTMENT				
	BALANCE	INCOME	DEPARTMENTAL		TRANSFERS	BALANCE
	JULY 1, 2013	DISTRIBUTIONS	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2014
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH</b>						
4-H CHILDREN'S GARDEN	10,980	150	A 20,008	18,353	-	12,785
AMERICAN SEMESTER PROGRAM	-	-	244,513	14,553	-	229,960
ART, ART HISTORY AND DESIGN - DESIGN CENTER	11,065	-	2,316	5,490	-	7,891
BEACON - ALIFE XIII CONFERENCE	95	-	-	-	-	95
BROAD EXECUTIVE FORUM	13,047	-	8,710	14,390	-	7,367
CENTER FOR ENGINEERING EDUCATION RESEARCH (CEER) SERVICES	1,650	-	-	-	-	1,650
CENTER FOR LANGUAGE EDUCATION AND RESEARCH	60,830	-	11,087	37,553	29,000	63,364
CENTER FOR LANGUAGE TEACHING ADVANCEMENT TESTING	17,040	-	11,268	8,949	72	19,431
CENTER FOR THE SUPPORT OF LANGUAGE TEACHING	36,180	-	55,755	37,739	(100)	54,096
CHILD DEVELOPMENT LABORATORY	137,958	-	911,844	1,143,499	116,000	22,303
CHORAL CONDUCTING - GRADUATE ASSISTANTS	5,519	-	63,414	65,258	-	3,675
CLARION WORKSHOP	1,268	-	-	-	-	1,268
COLLEGE OF ARTS AND LETTERS - INTERNSHIP PROGRAM FEES	-	-	53,500	50,764	-	2,736
COLLEGE OF ARTS AND LETTERS - STUDY AWAY PROGRAM FEES	34,879	-	24,999	37,473	-	22,405
COLLEGE OF NATURAL SCIENCE - OFF-CAMPUS CREDIT PROGRAM	67,742	-	100,200	91,331	-	76,611
COLLEGE OF OSTEOPATHIC MEDICINE - EXTERNAL PROGRAM - SEMINAR IN T	(13,854)	-	19,902	8,305	2,728	471
COLLEGE OF OSTEOPATHIC MEDICINE - EXTERNAL PROGRAM - SILVERFEST	(1,553)	-	24,995	17,950	-	5,492
COLLEGE OF OSTEOPATHIC MEDICINE - RESIDENT TRAINING AND DME PROGI	10,120	-	194,375	181,614	-	22,881
COMMUNICATION ARTS AND SCIENCES - SANDBOX MEDIA PRODUCTIONS	112,215	-	24,703	59,315	1,000	78,603
COMMUNITY AND ECONOMIC DEVELOPMENT PROGRAM	19,498	-	8,042	8,557	1,000	19,983
COMMUNITY MUSIC SCHOOL DETROIT	(7,976)	-	100,030	124,448	32,394	-
COMMUNITY MUSIC SCHOOL DETROIT CAMPS	(71)	-	1,370	1,299	-	-
COMMUNITY MUSIC SCHOOL EAST LANSING	13,035	-	1,046,084	1,096,063	30,954	(5,990)
COMMUNITY MUSIC SCHOOL EAST LANSING CAMPS	5,080	-	2,183	7,263	-	-
CONFUCIUS INSTITUTE	(28,706)	-	46,204	33,359	-	(15,861)
CONNECTED MATHEMATICS PROJECT	2,495,184	623,250	B -	-	(1,533,362)	1,585,072
CONNECTED MATHEMATICS PROJECT 2	309,832	966,710	B -	-	(560,144)	716,398
CONNECTED MATHEMATICS PROJECT - CONFERENCE FUND	77,541	-	182,865	148,143	-	112,263
CONNECTED MATHEMATICS PROJECT - GRADUATE PROGRAM	60,469	-	-	298,982	351,071	112,558
CONNECTED MATHEMATICS PROJECT - LAPPAN, PHILLIPS, FITZGERALD PROF	188,744	-	-	39,210	124,500	274,034
CONNECTED MATHEMATICS PROJECT - LAPPAN-PHILLIPS LECTURE SERIES	88,541	-	-	26,982	20,000	81,559
CONNECTED MATHEMATICS PROJECT - OPERATIONS ROYALTY	(109,436)	-	70,095	842,267	882,000	392
DAIRY PLANT	(26,521)	-	1,364,038	1,260,297	-	77,220
DEBATE	377,439	-	662,807	632,036	(50,000)	358,210
EDUCATIONAL DEVELOPMENT FUND	(50)	-	50	-	-	-
ENVIRONMENTAL JOURNALISM TRAINING INSTITUTE	18,774	-	13	5,382	-	13,405
EPIDEMIOLOGY WORKSHOPS AND BIostatistical SERVICES	851	-	850	17	-	1,684
EXECUTIVE MBA PROGRAM	13,220	-	-	-	-	13,220
EXPLORING WINES AND VINES	1,636	-	5,752	6,465	-	923
FAMILY AND CHILD CLINIC	36,978	-	30,527	33,419	-	34,086
FAMILY PRACTICE EDUCATION AND RESEARCH ACTIVITIES	985,541	-	738,609	240,774	4,026	1,487,402
FISHERIES AND WILDLIFE - ACTIVITIES	4,654	-	7,499	2,861	-	9,292
FISHERIES AND WILDLIFE - LABS	1,570	-	2,069	2,014	-	1,625

<b>DESIGNATED FUND</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2014</b>							
		<b>GIFTS AND INVESTMENT</b>					
	<b>BALANCE</b>	<b>INCOME</b>	<b>DEPARTMENTAL</b>		<b>TRANSFERS</b>	<b>BALANCE</b>	
	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>	
FISHERIES AND WILDLIFE - YELLOWSTONE FIELD TRIP	2,761	-	-	4,287	-	(1,526)	
FLORICULTURE ENDOWMENT FUND	20,083	13,454	B	-	14,996	1	18,542
FOOD SAFETY EDUCATION	166,379	-	53,312	137,574	-	82,117	
GENERAL SURGERY RESIDENCY PROGRAM	585,725	-	-	299,206	-	286,519	
GIFTED AND TALENTED EDUCATION PROGRAMS	102,860	-	262,675	225,064	-	140,471	
GRADUATE STUDIES IN EDUCATION OVERSEAS/INET RESEARCH SERVICES	155,684	-	69,956	169,272	2,582	58,950	
GREAT LAKES LEADERSHIP ACADEMY - ALUMNI LEADERSHIP ADVANCEMENT	-	-	450	-	-	450	
HEALTH CARE POLICY AND ORGANIZATION	-	-	-	2,153	23,000	20,847	
HIGH SCHOOL HONORS SCIENCE PROGRAM	263,711	-	53,621	-	-	317,332	
HORTICULTURE INTERNATIONAL TRAINING/STUDENT EXCHANGE	39,739	-	7,527	38,611	-	8,655	
HORTICULTURE SPECIAL REVENUES	73,950	-	8,526	41,099	3,899	45,276	
HORTICULTURE TEACHING AND RESEARCH CENTER REVENUES	63,381	-	115,199	107,964	-	70,616	
HORTICULTURE TEACHING ENDOWMENT	32,097	10,694	B	-	21,918	-	20,873
HYPATHIA JOURNAL	32,840	-	18,502	24,865	31,302	57,779	
INCLUSION AND INTERCULTURAL INITIATIVES TRAINING AND PERFORMANCES	2,400	-	29,800	14,742	(6,500)	10,958	
INSTITUTE OF PUBLIC UTILITIES	497,901	-	419,277	449,582	1,397	468,993	
INTEGRATED PEST MANAGEMENT AND PESTICIDE EDUCATION TRAINING SCH	48,578	-	34,239	54,977	-	27,840	
INTERNATIONAL ACTIVITIES - AFRICAN STUDIES CENTER	69,862	-	13,133	10,954	-	72,041	
INTERNATIONAL ACTIVITIES - ASIAN STUDIES	22,445	-	47,656	59,366	750	11,485	
INTERNATIONAL ACTIVITIES - CANADIAN STUDIES	1,258	-	2,500	50	1,000	4,708	
INTERNATIONAL ACTIVITIES - CENTER FOR EUROPEAN AND RUSSIAN STUDIES	7,141	-	-	-	-	7,141	
INTERNATIONAL ACTIVITIES - CENTER FOR GENDER IN GLOBAL CONTEXT	9,868	-	-	5,333	-	4,535	
INTERNATIONAL ACTIVITIES - CHINA PROGRAM	9,253	-	-	-	1,500	10,753	
INTERNATIONAL ACTIVITIES - LATIN AMERICAN STUDIES CENTER	11,158	-	-	8,519	(457)	2,182	
INTERNATIONAL EDUCATION	660,028	-	224,240	-	(660,028)	224,240	
INTERNATIONAL VISITOR AND SCHOLAR PROGRAM	76,046	-	3,484	3,302	125	76,353	
JAMES MADISON COLLEGE - STUDY AWAY PROGRAM FEES	-	-	379	-	-	379	
JAMES MADISON COLLEGE DEAN - EVENTS	-	-	2,334	2,143	-	191	
FRED C. JENISON ESTATE	13,334,911	1,934,283	B	-	-	(28,716)	15,240,478
JOURNALISM	132,260	-	36,139	44,325	16,417	140,491	
K-12 PROGRAMS	110,637	5,500	A	139,251	116,159	-	139,229
KELLOGG BIOLOGICAL STATION EDUCATION AND RESEARCH	30	-	-	-	-	30	
KINESIOLOGY SKILLS FEES	(2,554)	-	194,237	182,254	-	9,429	
KNIGHT CENTER CHALLENGE ENDOWED FUND	1,049	1,234	B	-	-	(131)	2,152
LAND GRANT LEGACY FUND	-	4,650	B	-	1,089	6,885	10,446
LANGUAGE LABORATORY MEDIA RESOURCES	486	-	-	-	-	486	
MARCHING BAND CAMPS	139,301	-	93,724	116,713	-	116,312	
MASTER GARDENER PROGRAMS	75,573	-	20,749	11,163	-	85,159	
MEDICAL TECHNOLOGY PROGRAM EDUCATIONAL OUTREACH	62,639	-	3,500	39,711	(18,656)	7,772	
MEDICAL TERMINOLOGY	5,377	-	64,864	92,092	19,250	(2,601)	
MICHIGAN CENTER FOR INDUSTRIAL AND APPLIED MATHEMATICS	2,134	-	-	75	-	2,059	
MICHIGAN PRE-COLLEGE CONFERENCE	7,582	-	-	-	-	7,582	
MICROBIOLOGY AND MOLECULAR GENETICS OPERATING	1,417	-	8,050	148	-	9,319	
MSU 2000 ENDOWMENT	112,227	111,312	B	-	44,085	(11,754)	167,700

DESIGNATED FUND						
MICHIGAN STATE UNIVERSITY						
YEAR ENDED JUNE 30, 2014						
		GIFTS AND INVESTMENT				
	BALANCE	INCOME	DEPARTMENTAL		TRANSFERS	BALANCE
	JULY 1, 2013	DISTRIBUTIONS	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2014
MSU BIOSAFETY LEVEL-2 PILOT PROCESSING FACILITY	(702)	-	69,250	43,867	-	24,681
MUSIC FEES	182,673	-	212,470	210,387	(99,237)	85,519
NAIR HORTICULTURE BENCH FEE/MISCELLANEOUS REVENUE	32,223	-	26,001	2,956	-	55,268
NATIONAL CENTER FOR PAVEMENT PRESERVATION	13,218	-	715,289	690,913	-	37,594
NATIONAL CENTER FOR PAVEMENT PRESERVATION - PARTNERSHIPS	620,529	-	779,816	951,215	-	449,130
NATIVE AMERICAN INSTITUTE	146	-	-	67	-	79
NONCREDIT INSTRUCTION - ACCOUNTING AND INFORMATION SYSTEMS	86,898	-	34,593	27,172	9,850	104,169
NONCREDIT INSTRUCTION - AGRICULTURAL ENGINEERING	154,728	-	114,905	95,291	(47,071)	127,271
NONCREDIT INSTRUCTION - AGRICULTURE AND AGRIBUSINESS	2,322	-	172,604	130,963	15,002	58,965
NONCREDIT INSTRUCTION - AGRICULTURE AND NATURAL RESOURCES	66,798	-	151,226	166,250	-	51,774
NONCREDIT INSTRUCTION - ALUMNI LIFELONG EDUCATION	222,003	-	327,387	301,347	-	248,043
NONCREDIT INSTRUCTION - ANIMAL SCIENCE PROGRAMS	714,253	-	893,122	920,758	452,799	1,139,416
NONCREDIT INSTRUCTION - CENTER FOR INTEGRATIVE TOXICOLOGY	12,717	-	-	897	-	11,820
NONCREDIT INSTRUCTION - CENTER FOR THE STUDY OF CURRICULUM	180,831	-	21,997	38,281	-	164,547
NONCREDIT INSTRUCTION - CHILDREN AND YOUTH	179,054	275	A 183,777	171,523	29,084	220,667
NONCREDIT INSTRUCTION - CHINESE SUMMER PROGRAM	(2,671)	-	-	9,838	12,509	-
NONCREDIT INSTRUCTION - CITIZEN PLANNER PROGRAM	57,899	-	4,343	4,875	-	57,367
NONCREDIT INSTRUCTION - CIVIL AND ENVIRONMENTAL ENGINEERING	444	-	20,217	6,388	5,000	19,273
NONCREDIT INSTRUCTION - COLLEGE OF AGRICULTURE AND NATURAL RESO	521,590	-	187,856	365,644	2,513	346,315
NONCREDIT INSTRUCTION - COLLEGE OF AGRICULTURE AND NATURAL RESO	2,145	-	-	2,085	-	60
NONCREDIT INSTRUCTION - COLLEGE OF ARTS AND LETTERS	1,413,741	-	30,388	62,872	118,758	1,500,015
NONCREDIT INSTRUCTION - COLLEGE OF COMMUNICATION ARTS AND SCIENC	350,991	-	540,064	319,166	(7,761)	564,128
NONCREDIT INSTRUCTION - COLLEGE OF EDUCATION	150,063	-	125,318	140,937	3,292	137,736
NONCREDIT INSTRUCTION - COLLEGE OF ENGINEERING	38,834	-	26,189	44,495	(9,048)	11,480
NONCREDIT INSTRUCTION - COLLEGE OF ENGINEERING - CHEMICAL ENGINEE	32,455	1,000	A 20,505	47,469	9,068	15,559
NONCREDIT INSTRUCTION - COLLEGE OF ENGINEERING - COMPUTER SCIENC	20,351	-	-	646	-	19,705
NONCREDIT INSTRUCTION - COLLEGE OF ENGINEERING - ELECTRICAL AND C	14,670	-	8,059	10,490	-	12,239
NONCREDIT INSTRUCTION - COLLEGE OF ENGINEERING - MECHANICAL ENGIN	3,211	-	405,631	135,832	-	273,010
NONCREDIT INSTRUCTION - COLLEGE OF HUMAN MEDICINE	108,560	-	47,151	108,842	(3,000)	43,869
NONCREDIT INSTRUCTION - COLLEGE OF NATURAL SCIENCE - CENTER FOR IN	24,278	-	21,722	37,238	-	8,762
NONCREDIT INSTRUCTION - COLLEGE OF NATURAL SCIENCE - PLANT BIOLOG	-	-	2,658	6,894	7,000	2,764
NONCREDIT INSTRUCTION - COLLEGE OF NATURAL SCIENCE - PROGRAM IN C	953	-	22,020	2,095	(20,500)	378
NONCREDIT INSTRUCTION - COLLEGE OF NATURAL SCIENCE - PROGRAM IN M	17,100	-	-	-	-	17,100
NONCREDIT INSTRUCTION - COLLEGE OF NURSING	93,869	-	181,146	212,766	31,027	93,276
NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE	34,550	700	A 30,110	131,525	87,909	21,744
NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - CARDIOL	(697)	-	17,775	11,188	(5,917)	(27)
NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - CRANIOS	1,176	-	28,250	19,698	(5,026)	4,702
NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - CRANIOS	2,911	-	3,600	73	(2,911)	3,527
NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - DIRECT A	2,940	-	11,900	7,409	(7,431)	-
NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - EXERCIS	3,562	-	20,652	11,449	(4,165)	8,600
NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - FALL KAL	416	-	17,650	5,261	(11,103)	1,702
NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - INTER PF	(1,392)	-	-	2,523	-	(3,915)
NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - MANUAL	1,176	-	6,600	4,113	(3,663)	-
NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - MUSCLE	15,638	-	34,179	36,711	(12,151)	955

DESIGNATED FUND						
MICHIGAN STATE UNIVERSITY						
YEAR ENDED JUNE 30, 2014						
		GIFTS AND INVESTMENT				
	BALANCE	INCOME	DEPARTMENTAL		TRANSFERS	BALANCE
	JULY 1, 2013	DISTRIBUTIONS	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2014
NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - MUSCLE	-	-	3,850	47	1	3,804
NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - PRINCIPAL	6,172	-	51,041	29,472	(26,867)	874
NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - SINGLE CLINICAL	-	-	18,551	8,143	(10,408)	-
NONCREDIT INSTRUCTION - COLLEGE OF OSTEOPATHIC MEDICINE - SPORTS	(56)	-	20,086	14,599	233	5,664
NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE	478,436	-	257,765	434,099	(216,600)	85,502
NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE - ANTHROPOLOGY	68,254	-	9,178	9,680	-	67,752
NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE - CENTER FOR ANIMAL	-	-	4,500	943	-	3,557
NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE - CRIMINAL JUSTICE	668,702	-	256,309	186,431	5,500	744,080
NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE - EMERGENCY RESOURCES	(583,229)	-	4,077,385	3,880,325	-	(386,169)
NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE - GEOGRAPHY	75,389	-	50,898	83,660	-	42,627
NONCREDIT INSTRUCTION - COLLEGE OF SOCIAL SCIENCE - HUMAN RESOURCES	3,461	-	1,124,268	1,155,068	16,150	(11,189)
NONCREDIT INSTRUCTION - COMMUNICATION COURSES AND SERVICES	28,438	-	1,009	1,895	5,500	33,052
NONCREDIT INSTRUCTION - COMMUNICATIVE SCIENCES AND DISORDERS	46,252	-	-	3,340	-	42,912
NONCREDIT INSTRUCTION - COMMUNITY SUSTAINABILITY - AGRISCIENCE	7,402	-	25,382	23,600	(500)	8,684
NONCREDIT INSTRUCTION - COMMUNITY SUSTAINABILITY - CONFERENCES	114,908	-	45,256	66,040	500	94,624
NONCREDIT INSTRUCTION - COMMUNITY SUSTAINABILITY - SALES	146,282	-	29,004	26,684	(7,907)	140,695
NONCREDIT INSTRUCTION - COUNSELING, EDUCATIONAL PSYCHOLOGY AND	140,121	-	134,294	119,511	-	154,904
NONCREDIT INSTRUCTION - CROP AND SOIL SCIENCES	52,507	-	10,162	15,517	7,000	54,152
NONCREDIT INSTRUCTION - CULTURAL AND ACADEMIC TRANSITIONS	32,910	-	35,499	47,456	22,650	43,603
NONCREDIT INSTRUCTION - ECONOMICS	103,838	-	54,799	10,825	-	147,812
NONCREDIT INSTRUCTION - ELI BROAD - THE HENRY CENTER FOR EXECUTIVE	515,249	-	2,396,013	2,127,746	(92,950)	690,566
NONCREDIT INSTRUCTION - ELI BROAD DEAN - THE HENRY CENTER FOR EXECUTIVE	484,644	-	217,276	103,439	20,000	618,481
NONCREDIT INSTRUCTION - ELI BROAD FINANCE - THE HENRY CENTER FOR EXECUTIVE	525	-	68,149	26,804	6,467	48,337
NONCREDIT INSTRUCTION - ELI BROAD HOSPITALITY BUSINESS - THE HENRY CENTER	234	-	28,539	27,952	4,584	5,405
NONCREDIT INSTRUCTION - ELI BROAD INTERNATIONAL BUSINESS CENTER - THE HENRY CENTER	16,094	-	11,769	4,938	(1,497)	21,428
NONCREDIT INSTRUCTION - ELI BROAD MANAGEMENT - THE HENRY CENTER FOR EXECUTIVE	144,262	-	-	43,029	10,500	111,733
NONCREDIT INSTRUCTION - ELI BROAD MARKETING - THE HENRY CENTER FOR EXECUTIVE	11,340	-	16,391	11,996	1,300	17,035
NONCREDIT INSTRUCTION - ENGLISH LANGUAGE CENTER	3,913,108	-	2,330,568	2,486,620	(524,210)	3,232,846
NONCREDIT INSTRUCTION - ENTOMOLOGY	24,999	-	402,618	395,456	-	32,161
NONCREDIT INSTRUCTION - FORESTRY	12,177	-	25,499	21,744	250	16,182
NONCREDIT INSTRUCTION - GREENING MICHIGAN	203,776	-	500,844	353,979	45,049	395,690
NONCREDIT INSTRUCTION - HEALTH AND NUTRITION	194,471	-	161,133	85,666	2,226	272,164
NONCREDIT INSTRUCTION - HIGHWAY TRAFFIC SAFETY PROGRAMS	115,562	-	169,293	147,490	-	137,365
NONCREDIT INSTRUCTION - HORTICULTURE EXTENSION SCHOOLS	100,536	-	34,817	83,485	9,900	61,768
NONCREDIT INSTRUCTION - HORTICULTURE TEACHER TRAINING	-	-	4,000	3,290	-	710
NONCREDIT INSTRUCTION - HUMAN DEVELOPMENT AND FAMILY STUDIES	29,958	-	17,857	17,442	-	30,373
NONCREDIT INSTRUCTION - INCOME TAX SCHOOLS - AGRICULTURAL ECONOMICS	230,673	-	591,931	559,091	-	263,513
NONCREDIT INSTRUCTION - INSTITUTE FOR FAMILY AND CHILD STUDY	6,011	-	-	109	-	5,902
NONCREDIT INSTRUCTION - INTEGRATED NEUROMUSCULAR AND MYOFASCIAL THERAPY	-	-	5,400	109	-	5,291
NONCREDIT INSTRUCTION - INVIVO FACILITY	209,936	-	78,948	179,585	(37,195)	72,104
NONCREDIT INSTRUCTION - JAMES MADISON COLLEGE	11	-	-	-	-	11
NONCREDIT INSTRUCTION - JULIAN SAMORA RESEARCH INSTITUTE	-	-	8,060	5,592	-	2,468
NONCREDIT INSTRUCTION - LEARNING AND ASSESSMENT CENTER	346,656	-	430,570	418,474	40,770	399,522
NONCREDIT INSTRUCTION - MATHEMATICS	620,873	-	861,472	1,091,139	750	391,956

DESIGNATED FUND						
MICHIGAN STATE UNIVERSITY						
YEAR ENDED JUNE 30, 2014						
		GIFTS AND INVESTMENT				
	BALANCE	INCOME	DEPARTMENTAL		TRANSFERS	BALANCE
	JULY 1, 2013	DISTRIBUTIONS	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2014
NONCREDIT INSTRUCTION - MEDICINE CONSULTATION	4,999	-	4,897	-	-	9,896
NONCREDIT INSTRUCTION - MICHIGAN STAGE TECHNOLOGY APPRENTICESHIP	5,397	-	2,380	2,870	(816)	4,091
NONCREDIT INSTRUCTION - MOLECULAR BIOLOGY APPLIED TO INFECTIOUS AND ENVIRONMENTAL HEALTH	9,422	-	15,600	30,225	18,656	13,453
NONCREDIT INSTRUCTION - MSU EXTENSION	315,708	-	521,691	399,615	(16,229)	421,555
NONCREDIT INSTRUCTION - MSU EXTENSION AGRICULTURE AND AGRIBUSINESS	146,492	-	265,470	130,801	14,082	295,243
NONCREDIT INSTRUCTION - MSU EXTENSION PROGRAMS	231,222	-	57,803	59,074	(7,125)	222,826
NONCREDIT INSTRUCTION - MSU GLOBAL	120,625	-	45,758	12,588	(1,000)	152,795
NONCREDIT INSTRUCTION - MY HORSE UNIVERSITY PREMIER COURSES	22,019	-	5,773	2,527	-	25,265
NONCREDIT INSTRUCTION - ORGANIC FARMER TRAINING PROGRAM	52,787	200	A 123,821	134,072	-	42,736
NONCREDIT INSTRUCTION - OUTREACH ACTIVITIES - VICE PROVOST	49,785	-	36,871	49,794	11,000	47,862
NONCREDIT INSTRUCTION - PESTICIDE RESISTANCE MANAGEMENT INSTRUCTION	17,804	-	14,998	12,296	-	20,506
NONCREDIT INSTRUCTION - PLANNING, DESIGN AND CONSTRUCTION	18,875	-	9,395	13,103	2,500	17,667
NONCREDIT INSTRUCTION - PROJECT COMMUNITY INCLUSION	106	-	-	79	-	27
NONCREDIT INSTRUCTION - PSYCHIATRY CONSULTATION	66,392	-	44,024	76,631	-	33,785
NONCREDIT INSTRUCTION - QUANTITATIVE FISHERIES CENTER COURSE	6,913	-	6,314	1,810	-	11,417
NONCREDIT INSTRUCTION - QUELLO CENTER	53,442	-	8,001	34,595	-	26,848
NONCREDIT INSTRUCTION - RAILWAY MANAGEMENT PROGRAM	1,513	-	150,351	274,248	-	(122,384)
NONCREDIT INSTRUCTION - RECREATIONAL SPORTS AND FITNESS SERVICES	93,353	200	A 40,275	21,566	-	112,262
NONCREDIT INSTRUCTION - RESEARCH IN AGRICULTURAL ECONOMICS	24,483	-	7,897	10,904	-	21,476
NONCREDIT INSTRUCTION - RUNKLE OUTREACH/EXTENSION ACTIVITIES	35,322	-	21,764	6,204	-	50,882
NONCREDIT INSTRUCTION - SCHOOL OF PACKAGING	242,156	-	233,899	164,404	(50,625)	261,026
NONCREDIT INSTRUCTION - SOUTHWEST MICHIGAN EXTENSION CENTER	31,358	-	10,340	8,676	-	33,022
NONCREDIT INSTRUCTION - SPARTANS WITHOUT BORDERS	-	-	14,475	15,177	2,550	1,848
NONCREDIT INSTRUCTION - TECHNOLOGY FEES REVENUE	8,540	-	-	5,164	-	3,376
NONCREDIT INSTRUCTION - TELECOMMUNICATION, INFORMATION STUDIES AND MEDIA	147,563	-	209,079	183,637	5,875	178,880
NONCREDIT INSTRUCTION - THE GRADUATE SCHOOL WORKSHOP PROCESSING	12,045	-	4,630	3,745	-	12,930
NONCREDIT INSTRUCTION - VICE PRESIDENT FOR STUDENT AFFAIRS AND SENIOR	987	-	-	-	-	987
NONCREDIT INSTRUCTION - VIRTUAL - INFORMATION TECHNOLOGY SERVICES	46,418	-	-	1,256	(39,033)	6,129
NONCREDIT INSTRUCTION - WRITING CENTER	1,580	-	6,086	6,978	-	688
NONCREDIT INSTRUCTION - WRITING, RHETORIC AND AMERICAN CULTURES	16,875	-	5,093	13,168	7,250	16,050
HOMER NOWLIN CHAIR IN AGRICULTURE	757,511	-	1,497	694,222	568,335	633,121
HOMER NOWLIN ENDOWMENT	60,233	788,338	B -	-	(795,440)	53,131
HOMER NOWLIN ENDOWMENT - COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	1,280	-	-	28,768	41,456	13,968
HOMER NOWLIN ENDOWMENT - CONSUMER RESPONSIVE PRODUCT AGRICULTURE	43,667	-	-	106,681	98,554	35,540
HOMER NOWLIN ENDOWMENT - RACHEL CARSON CHAIR IN ECOLOGICAL STUDIES	(6,727)	-	-	48,803	50,000	(5,530)
HOMER NOWLIN ENDOWMENT - SUSTAINABLE MICHIGAN FUND	4,890	-	-	1,871	-	3,019
OFFICE OF REGULATORY AFFAIRS OUTREACH SERVICES	112,599	750	A 19,000	13,135	37,195	156,409
OUTREACH PROGRAMS - LINGUISTICS AND LANGUAGES	24,399	-	7,034	12,769	(3,307)	15,357
PACKAGING INDUSTRY TRAINING PROGRAMS	13,402	-	-	10,113	-	3,289
PATHOBIOLOGY AND DIAGNOSTIC INVESTIGATION TRAINING PROGRAM	78,222	-	35,319	1,241	-	112,300
PEDIATRIC RESEARCH DAY	(2,039)	-	9,873	6,177	3,000	4,657
PHARMACOLOGY CORE AND ACADEMIC SERVICES	190,078	-	155,288	145,325	178,555	378,596
PHYSICS AND ASTRONOMY CONFERENCES	16,804	-	20,264	26,240	5,000	15,828
PRIMARY CARE FACULTY DEVELOPMENT	25,865	-	-	17,745	-	8,120

DESIGNATED FUND						
MICHIGAN STATE UNIVERSITY						
YEAR ENDED JUNE 30, 2014						
		GIFTS AND INVESTMENT				
	BALANCE	INCOME	DEPARTMENTAL		TRANSFERS	BALANCE
	JULY 1, 2013	DISTRIBUTIONS	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2014
PROJECT FISH	-	-	17,656	9,073	1,000	9,583
PSYCHOLOGICAL CLINIC	22,564	3,725	A 80,454	71,236	1,900	37,407
PSYCHOLOGY SERVICES	335,711	-	449,712	350,761	5,880	440,542
QUANTITATIVE BIOLOGY - GENE EXPRESSION IN DEVELOPMENT AND DISEASE	738	-	-	-	-	738
RADIOLOGY - RESIDENCY/TUTORIAL PROGRAMS	2,096	-	-	454	-	1,642
RELIGIOUS STUDIES	10,020	-	400	5,821	-	4,599
ROMANCE AND CLASSICAL STUDIES	(2,526)	-	3,823	76	-	1,221
SCHOOL OF HOSPITALITY BUSINESS 485 LABORATORY	4,890	-	17,085	20,985	-	990
STATEWIDE CAMPUS SYSTEM - OPERATING	-	-	796,751	794,143	(2,000)	608
STATEWIDE CAMPUS SYSTEM - REVENUE	-	-	572,295	-	-	572,295
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - ANESTHES	-	-	3,959	3,959	-	-
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - CARDIOLOG	-	-	4,732	4,732	-	-
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - CORE COM	-	-	36,420	36,420	-	-
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - DERMATOL	-	-	19,969	19,969	-	-
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - EMERGENC	-	-	69,056	69,056	-	-
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - FAMILY ME	-	-	43,666	33,146	-	10,520
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - GASTROEN	-	-	2,917	2,917	-	-
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - GENERAL S	-	-	47,152	45,009	-	2,143
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - INTERNAL I	-	-	49,980	49,866	-	114
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - NEUROLOG	-	-	7,375	7,375	-	-
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - NEUROMUS	-	-	1,490	1,490	-	-
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - OBSTETRIC	-	-	88,743	75,334	-	13,409
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - OPHTHALM	-	-	1,385	1,385	-	-
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - ORTHOPED	-	-	35,291	35,291	-	-
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - OTOLARYN	-	-	34,862	34,862	-	-
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - PHYSICAL I	-	-	1,236	1,236	-	-
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - PSYCHIATF	-	-	10,560	10,560	-	-
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - SPORTS ME	-	-	4,407	4,407	-	-
STATEWIDE CAMPUS SYSTEM PROGRAM ADVISORY COMMITTEE - UROLOGY	-	-	14,384	14,384	-	-
STATISTICS AND PROBABILITY EDITORIAL LETTERS	4,909	-	24,001	5,857	-	23,053
STATISTICS AND PROBABILITY LETTERS	36,151	-	-	18,260	-	17,891
ESTATE OF MIRIAM C. STRONG	12,631	7,854	B -	3,633	(829)	16,023
STUDENT ORGANIC FARM	79,621	4,200	A 221,792	261,080	6,907	51,440
STUDENT ORGANIC FARM - BAILEY GREENHOUSE HERB AND WORM COMPOS	1,396	-	12,999	3,061	-	11,334
STUDENT ORGANIC FARM - OUTREACH	(11,585)	-	25,001	10,871	-	2,545
STUDY ABROAD PROGRAMS	525,548	-	9,223,318	9,583,172	5,792	171,486
TELECOMMUNICATION, INFORMATION STUDIES AND MEDIA - INTERNALLY FUN	27,183	-	-	-	-	27,183
TELECOMMUNICATION, INFORMATION STUDIES AND MEDIA - STUDENT PROJE	39,898	-	23,359	20,471	39,032	81,818
TRANSLATIONAL SCIENCE AND MOLECULAR MEDICINE	5,669	-	-	-	-	5,669
TRANSLATIONAL SCIENCE AND MOLECULAR MEDICINE INDIRECT COST	259,370	-	-	112,103	61,936	209,203
UNDERGRADUATE STUDIES PROGRAMS	3,550	16,100	A 61,942	104,168	43,155	20,579
UNIVERSITY OUTREACH PARTNERSHIP - VICE PROVOST FOR UNIVERSITY OU	231,057	-	124,736	149,641	3,920	210,072
UNIVERSITY THEATRE	1,304	-	110,187	92,882	-	18,609
USABILITY AND ACCESSIBILITY CENTER	132,501	-	129,441	115,059	-	146,883

<b>DESIGNATED FUND</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2014</b>							
		<b>GIFTS AND INVESTMENT INCOME</b>					
	<b>BALANCE</b>	<b>DISTRIBUTIONS</b>		<b>DEPARTMENTAL REVENUE</b>	<b>EXPENSES</b>	<b>TRANSFERS IN (OUT)</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>						<b>JUNE 30, 2014</b>
VETERINARY MEDICINE TECHNOLOGY SUPPORT	-	-		138	371,373	371,235	-
VISITING INTERNATIONAL PROFESSIONAL PROGRAM	15,820	13,723	B	-	24,491	(1,449)	3,603
VISITING INTERNATIONAL PROFESSIONAL PROGRAM - LONG TERM PROGRAM	677,915	-		(381,502)	361,196	-	(64,783)
VISITING INTERNATIONAL PROFESSIONAL PROGRAM - OPERATING	(682,923)	-		1,829,185	731,409	100,000	514,853
VISITING INTERNATIONAL PROFESSIONAL PROGRAM - SHORT TERM WORKSH	337,796	-		546,784	678,305	(17,350)	188,925
WARNER HORTICULTURE GENETICS	15,840	-		3,999	4,487	-	15,352
IVAN AND JEAN FERRIS WRIGHT BENEFICIARY	-	26,621	B	-	-	(26,621)	-
WRITING CENTER	79,704	-		43,051	58,585	-	64,170
YOUTH SPORTS	53,266	-		78,542	72,526	425	59,707
ACCRUED PERSONNEL COSTS	(418,689)	-		-	232,785	-	(651,474)
ACCRUED PROCUREMENT	-	-		-	237,202	-	(237,202)
FRINGE BENEFIT RESERVE	18,929,563	-		1,264,880	(6,424,244)	(5,389,941)	21,228,746
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(2,124,714)	-		-	530,041	-	(2,654,755)
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH - PRIOR TO CLEARING AND D</b>	<b>57,627,200</b>	<b>4,534,923</b>		<b>45,927,376</b>	<b>40,609,742</b>	<b>(6,007,547)</b>	<b>61,472,210</b>
BENEFITS ARREARS CLEARING	305	-		18	-	-	323
FRINGE BENEFIT CLEARING	2	-		6,183,252	5,796,972	(386,282)	-
GRADUATE BENEFIT CLEARING	260,875	-		20,353,165	20,000,214	-	613,826
NONCREDIT INSTRUCTION - MSU GLOBAL CLEARING	38,280	-		-	38,572	-	(292)
<b>TOTAL CLEARING AND DEPOSIT</b>	<b>299,462</b>	<b>-</b>		<b>26,536,435</b>	<b>25,835,758</b>	<b>(386,282)</b>	<b>613,857</b>
ELIMINATION OF REBILLED CHARGES	-	-		(26,536,435)	(26,536,435)	-	-
<b>NET INSTRUCTION AND DEPARTMENTAL RESEARCH</b>	<b>57,926,662</b>	<b>4,534,923</b>		<b>45,927,376</b>	<b>39,909,065</b>	<b>(6,393,829)</b>	<b>62,086,067</b>
<b>RESEARCH</b>							
AGBIORESEARCH PROPERTIES - BRANCHES	769,113	120	A	939,043	872,124	(6,405)	829,747
AGBIORESEARCH ROYALTY INCOME	5,990	-		1,680	-	-	7,670
ANATOMICAL SERVICES	85,165	-		147,456	139,592	-	93,029
ANIMAL SCIENCE LIVESTOCK OPERATIONS	344,533	-		3,084,375	3,045,373	(447,487)	(63,952)
AQUATIC TOXICOLOGY LABORATORY	(83,188)	-		211,932	164,748	-	(36,004)
CELLULAR REPROGRAMMING LABORATORY	-	-		-	5,090	-	(5,090)
CENTER FOR GLOBAL CHANGE AND EARTH OBSERVATIONS	(1,497)	-		4,891	23,199	3,000	(16,805)
CHEMISTRY RESEARCH	(5,430)	-		22,222	9,955	20,500	27,337
COLLEGE OF HUMAN MEDICINE - MARQUETTE RESEARCH PROGRAM	-	-		-	9,092	9,092	-
CONNECTED MATHEMATICS PROJECT 2 - COLLEGE OF NATURAL SCIENCE - PI	-	-		-	2,816	115,500	112,684
CONNECTED MATHEMATICS PROJECT 2 - COLLEGE OF NATURAL SCIENCE - PI	112,632	-		-	29,750	60,500	143,382
CONNECTED MATHEMATICS PROJECT 2 - MATH/SCIENCE AWARD	129,028	-		-	252,731	429,189	305,486
ENTOMOLOGY	19,226	-		-	40,946	45,000	23,280
EXTERNAL RESEARCH - PAT CRAWFORD	14,439	-		6,076	10,074	-	10,441
LIVESTOCK OPERATIONS - LAKE CITY	(17,477)	-		189,272	128,103	1,866	45,558
LOGISTICS RESEARCH - CLOSS	107,042	-		-	16,828	7,200	97,414
MOTOR PERFORMANCE STUDY	9,520	-		10,616	8,471	-	11,665
MSU AGBIORESEARCH ENTOMOLOGY RESEARCH FUND	-	50,696	B	-	17	(50,679)	-
MSU BIOECONOMY INSTITUTE	299,925	-		1,008,719	485,522	-	823,122
NORTH CENTRAL REGIONAL ASSOCIATION OF AGRICULTURAL EXPERIMENT S	-	-		77,763	79,232	-	(1,469)
PLANT BIOTECHNOLOGY RESEARCH AND OUTREACH CENTER	(1,358)	-		19,432	7,765	-	10,309

<b>DESIGNATED FUND</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2014</b>							
		<b>GIFTS AND</b>					
	<b>BALANCE</b>	<b>INCOME</b>		<b>DEPARTMENTAL</b>		<b>TRANSFERS</b>	
	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>		<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	
						<b>BALANCE</b>	
						<b>JUNE 30, 2014</b>	
RADIOLOGY RESEARCH - COLLEGE OF HUMAN MEDICINE	-	-		999	253,667	130,213	(122,455)
RADIOLOGY RESEARCH - COLLEGE OF OSTEOPATHIC MEDICINE	-	-		79,034	182,857	52,065	(51,758)
RESEARCH ENDOWMENT FOR THE UPPER PENINSULA RESEARCH CENTER	9,698	5,298	B	-	1,372	(13,624)	-
RESEARCH RESERVE	48,599,906	-		10,387,134	634,167	(13,769,843)	44,583,030
SHIGA TOXIN-PRODUCING E. COLI (STEC) CENTER	64,328	-		23,078	23,317	-	64,089
SMALL ANIMAL CLINICAL SCIENCES TESTING	3,841	-		-	1,292	-	2,549
STANDARDS IN GENOMICS SCIENCE	15,379	-		48,176	61,135	-	2,420
TRANSLATIONAL SCIENCE AND MOLECULAR MEDICINE RESEARCH	-	-		-	153,227	20,392	(132,835)
UPPER PENINSULA RESEARCH CENTER - AGBIORESEARCH	401,765	-		78,261	121,786	1,200	359,440
UPPER PENINSULA RESEARCH CENTER - TIMBER SALES	62,819	-		28,979	32,197	-	59,601
VETERINARY CLINICAL RESEARCH	37	-		-	37	-	-
WATER QUALITY RESEARCH	(55,867)	-		56,108	34,548	-	(34,307)
ACCRUED PROCUREMENT	-	-		-	51,011	-	(51,011)
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(122,124)	-		-	29,227	-	(151,351)
<b>TOTAL RESEARCH</b>	<b>50,767,445</b>	<b>56,114</b>		<b>16,425,246</b>	<b>6,911,268</b>	<b>(13,392,321)</b>	<b>46,945,216</b>
<b>PUBLIC SERVICE</b>							
4-H YOUTH ACTIVITIES	314,336	-		59,251	59,235	(5,375)	308,977
ABRAMS PLANETARIUM	163,242	-		98,429	49,467	(75,000)	137,204
ADVERTISING AND PUBLIC RELATIONS - FOCUS GROUPS	75,920	-		11,299	4,156	6,125	89,188
ALLIANCE CORPORATION	186,339	-		-	824,145	1,461,871	824,065
ART, ART HISTORY AND DESIGN - DIGITAL PRINT LABS	3,828	-		19,978	18,430	-	5,376
BIOMEDICAL LABORATORY DIAGNOSTICS PROGRAM EDUCATIONAL AND ALUM	8,111	-		8,238	2,610	-	13,739
BROADCASTING SERVICES - RADIO PREMIUMS	-	5,000	A	5,184	5,011	-	5,173
BROADCASTING SERVICES - TELEVISION PREMIUMS	13,249	20,000	A	78,395	98,782	-	12,862
CAREER SERVICES AND PLACEMENT	189,062	22,000	A	455,559	420,546	(2,349)	243,726
CELEBRATORY EVENTS PROGRAMS	5,033	-		-	1,853	(500)	2,680
CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT	3,112	-		-	-	-	3,112
CENTER FOR ANIMAL FUNCTIONAL GENOMICS	(21,813)	-		664	27,498	-	(48,647)
CENTER FOR APPLIED ECONOMIC ANALYSIS	173,132	-		52,411	146,500	-	79,043
CENTER FOR ETHICS AND HUMANITIES IN THE LIFE SCIENCES	-	-		3,334	1,905	117,890	119,319
CENTER FOR EVALUATIVE STUDIES	28,351	-		25,749	31,845	-	22,255
CENTER FOR STATISTICAL TRAINING AND CONSULTING	11,153	-		5,063	13	-	16,203
CLIMATOLOGICAL SERVICES	3,911	-		6,215	2,431	-	7,695
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - OPENING DOORS PI	88	-		1,182	1,136	-	134
COLLEGE OF HUMAN MEDICINE - COLLEGE PROGRAM SUPPORT	3,678,030	2,277	B	945,145	11,173	(9,092)	4,605,187
COLLEGE OF NURSING PRACTICE PLAN	(27,912)	-		-	-	(110,573)	(138,485)
COLLEGE OF NURSING PRACTICE PLAN - BENEFIT	64,463	40	B	-	-	-	64,503
COLLEGE OF OSTEOPATHIC MEDICINE - DETROIT MEDICAL CENTER ANCILLAF	42,205	-		51,710	43,984	-	49,931
COMMUNICATIVE SCIENCES AND DISORDERS ROYALTIES	878	-		791	11	-	1,658
COMMUNITY DEVELOPMENT TRAINING	13,407	-		-	-	-	13,407
COMMUNITY SUSTAINABILITY - TRAVEL CENTER	8	-		-	-	-	8
CORN VARIETY TRIALS	140,052	-		197,486	265,059	-	72,479
CROP SALES AND SERVICE ACTIVITIES	385,064	-		480,720	420,620	(1,000)	444,164

<b>DESIGNATED FUND</b>						
<b>MICHIGAN STATE UNIVERSITY</b>						
<b>YEAR ENDED JUNE 30, 2014</b>						
		<b>GIFTS AND</b>				
	<b>BALANCE</b>	<b>INVESTMENT</b>				
	<b>JULY 1, 2013</b>	<b>INCOME</b>	<b>DEPARTMENTAL</b>	<b>EXPENSES</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
		<b>DISTRIBUTIONS</b>	<b>REVENUE</b>		<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
CYCLOTRON SERVICES	19,316	-	33,062	88,247	20,000	(15,869)
DEMME CENTER FOR BUSINESS TRANSFORMATION PROGRAMS AND SEMIN.	558	-	2,400	9,976	112,450	105,432
DIAGNOSTIC CENTER FOR POPULATION AND ANIMAL HEALTH	5,517,847	-	11,741,483	10,562,918	(740,497)	5,955,915
ENGINEERING APPARATUS ANALYSIS, TESTING AND DEVELOPMENT	287,072	-	243,663	335,025	(40,000)	155,710
ENGLISH LANGUAGE CENTER SERVICES	73,259	-	311,450	392,422	80,756	73,043
ENTOMOLOGY	116,594	-	115,492	155,101	48,292	125,277
ENVIROWEATHER SERVICES	27,246	23,400	A 9,800	25,558	-	34,888
EXTENSION AND OUTREACH OPERATIONS	9,956	-	264	4,792	(4,348)	1,080
FACILITY FOR RARE ISOTOPE BEAMS CONFERENCES	-	-	600	256	-	344
FACULTY AFFILIATION FEES - MEDICAID ENHANCED REIMBURSEMENT	263,964	-	2,313,514	2,522,606	(9,135)	45,737
FISHERIES AND WILDLIFE SERVICES AND OUTREACH	49,258	-	48,331	37,644	-	59,945
FLINT PROJECT - HOSPITAL SUPPORT	150,000	-	-	-	-	150,000
FOOD LAWS AND REGULATIONS INSTITUTE	52,399	-	5,683	12,232	-	45,850
FORAGE AND UPPER PENINSULA VARIETY TRIALS	29,094	-	42,397	12,749	-	58,742
GRAND RAPIDS - DERMATOLOGY	(77,603)	-	-	31,597	109,200	-
GRAND RAPIDS - EMERGENCY MEDICINE	12,852	-	37,252	842,765	791,015	(1,646)
GRAND RAPIDS - FAMILY MEDICINE	192,359	-	-	185,261	232,101	239,199
GRAND RAPIDS - NEUROLOGY	-	-	-	15,848	15,848	-
GRAND RAPIDS - OBSTETRIC/GYNECOLOGY	12,538	-	-	266,872	272,228	17,894
GRAND RAPIDS - PEDIATRICS AND HUMAN DEVELOPMENT	-	-	-	238,842	303,102	64,260
GRAND RAPIDS - PSYCHIATRY	261	-	-	232,943	329,261	96,579
GRAND RAPIDS - RADIOLOGY	18,207	-	-	214,188	216,221	20,240
GRAND RAPIDS - SURGERY WEST	33,750	-	-	168,750	135,000	-
GRAND RAPIDS - TRANSLATION MEDICINE	89,615	-	-	266,793	387,931	210,753
HEALTH AND NUTRITION INSTITUTE PUBLICATION/TRAINING/CALENDAR/SALES	13,663	-	103,799	48,886	(175)	68,401
H-NET HUMANITIES AND SOCIAL SCIENCES ONLINE	-	-	67,191	79,057	5,741	(6,125)
HORTICULTURAL DEMONSTRATION GARDENS	25,981	29,592	A 237,729	209,108	6,101	90,295
HORTICULTURAL EXTENSION	77,836	-	56,553	74,427	(36)	59,926
HORTICULTURE PLANT PRODUCT REVIEWS AND SALES	6,700	-	737	1,863	-	5,574
HUMAN ENVIRONMENT AND DESIGN PUBLICATIONS AND SERVICES	23,173	-	15,551	9,049	-	29,675
INSTITUTE FOR HEALTH CARE STUDIES - CONFERENCE	21,413	-	20,355	38,531	(300)	2,937
INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH	(464,616)	-	2,458,649	2,229,253	-	(235,220)
INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH - JAPAN PROJECT	179,083	-	83,789	83,652	-	179,220
INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH - STATE OF THE STAT	101,467	-	177,647	197,659	-	81,455
INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH - WEB SURVEY	60,031	-	209,092	165,558	-	103,565
INSTITUTE OF AGRICULTURAL TECHNOLOGY PROGRAMS	58,490	-	133,615	114,160	(17,772)	60,173
INSTITUTE OF PUBLIC UTILITIES ENDOWMENT FUND	19	17,032	B -	-	(17,051)	-
LAND POLICY CONFERENCE AND SERVICES	60,848	-	3,075	24,718	-	39,205
LARGE ANIMAL CLINICAL SCIENCES CONSULTATIONS	1,230,799	-	563,614	483,079	57,000	1,368,334
MATRIX CENTER FOR HUMANITIES AND SOCIAL SCIENCES ONLINE	41,586	-	36,956	52,866	6,250	31,926
MEDICAL SERVICES PLAN - FAMILY MEDICINE - BENEFIT	359,445	-	-	-	-	359,445
MEDICAL SERVICES PLAN - HUMAN MEDICINE - BENEFIT	10,678,201	23,318	B 1,663,286	(23,132)	(1,215,972)	11,171,965
MEDICAL SERVICES PLAN - MEDICINE DEPARTMENT - BENEFIT	826,788	-	225,245	464,423	(76,610)	511,000
MEDICAL SERVICES PLAN - NEUROLOGY - BENEFIT	(83,318)	-	114,151	(19,646)	(102,070)	(51,591)

DESIGNATED FUND						
MICHIGAN STATE UNIVERSITY						
YEAR ENDED JUNE 30, 2014						
		GIFTS AND INVESTMENT				
	BALANCE	INCOME	DEPARTMENTAL		TRANSFERS	BALANCE
	JULY 1, 2013	DISTRIBUTIONS	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2014
MEDICAL SERVICES PLAN - OBSTETRICS AND GYNECOLOGY - BENEFIT	(331,713)	-	-	-	(376,528)	(708,241)
MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - DEAN	5,271,260	15,829	B 1,631,485	1,196,724	(1,002,484)	4,719,366
MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - DEPARTMENT	2,940,797	-	3,989	-	(179,642)	2,765,144
MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - FAMILY AND C	106,220	-	-	80,302	(32,861)	(6,943)
MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - INTERNAL MEI	(87,239)	-	-	270,788	304,754	(53,273)
MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - MANIPULATIVE	168,704	-	18,250	445,874	168,801	(90,119)
MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - NEUROLOGY /	790,585	-	589,938	569,083	(403,184)	408,256
MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - OSTEOPATHIC	(429,996)	-	11,066	156,827	(144,334)	(720,091)
MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - PEDIATRICS	93,452	-	226,299	55,085	(14,163)	250,503
MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - PHYSICAL MEI	522,662	-	167,174	329,045	216,195	576,986
MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - PSYCHIATRY	895,621	-	3,209	270,406	318,847	947,271
MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - RADIOLOGY	(905,040)	-	144,956	1,343,558	1,901,224	(202,418)
MEDICAL SERVICES PLAN - OSTEOPATHIC MEDICINE BENEFIT - SPORTS MEDI	(416,769)	-	-	807,344	344,550	(879,563)
MEDICAL SERVICES PLAN - PEDIATRICS AND HUMAN DEVELOPMENT - BENEFIT	180,190	-	6,359	68,012	(1,008,398)	(889,861)
MEDICAL SERVICES PLAN - PSYCHIATRY - BENEFIT	727,919	-	-	241,432	379,450	865,937
MEDICAL SERVICES PLAN - RADIOLOGY - BENEFIT	2,268,495	-	40,892	4,637,797	1,785,791	(542,619)
MEDICAL SERVICES PLAN - SENIOR ASSOCIATE DEAN OF CLINICAL AFFAIRS	-	-	-	10,555	32,295	21,740
MEDICAL SERVICES PLAN - SURGERY - BENEFIT	(94,327)	-	55,521	(1,657)	(1,413,356)	(1,450,505)
MERILLAT EQUINE CENTER	1,924,804	239,179	B -	-	-	2,163,983
MERILLAT EQUINE CENTER OPERATIONS	(1,743,849)	-	542	11	(103,357)	(1,846,675)
MICHIGAN NATURAL FEATURES INVENTORY PROGRAMMING	(17,050)	-	512,442	366,686	-	128,706
MID-MICHIGAN MRI (3MRI) - CT OPERATIONS	82,632	-	(79,205)	3,427	-	-
MID-MICHIGAN MRI (3MRI) - MSU LOCATION	200,114	-	(388,864)	(188,750)	-	-
MRI SPECIAL PROJECTS ACCOUNT	245,975	-	29,716	25,718	(41,000)	208,973
MSTAT MICROCOMPUTER PROGRAM	1,724	-	-	1,724	-	-
MSU EXTENSION - 4-H ANIMAL AND TECHNOLOGY	60,683	-	34,437	43,157	(443)	51,520
MSU EXTENSION - 4-H EXPLORATION DAYS	220,673	-	363,814	342,108	(372)	242,007
MSU EXTENSION - 4-H INTERNATIONAL	68,052	-	27,610	34,570	-	61,092
MSU EXTENSION - 4-H LEADER WORKSHOPS	(13,377)	-	41,749	21,413	(509)	6,450
MSU EXTENSION - 4-H LOCAL CLUBS	-	-	2,893,380	-	-	2,893,380
MSU EXTENSION - 4-H PARTICIPATION FEE	122,244	-	191,565	68,130	-	245,679
MSU EXTENSION - 4-H SHOOTING SPORTS	7,186	200	A 15,140	14,606	-	7,920
MSU EXTENSION - AGRICULTURAL EXPOSITION	197,454	-	242,531	245,373	-	194,612
MSU EXTENSION - AGRICULTURE AND NATURAL RESOURCES WEEK	(13,970)	-	19,508	-	-	5,538
MSU EXTENSION - ALCONA COUNTY	2,931	-	2,251	4,483	-	699
MSU EXTENSION - ALGER COUNTY	5,748	-	1,466	1,484	-	5,730
MSU EXTENSION - ALLEGAN COUNTY	28,706	-	7,717	9,283	(1,950)	25,190
MSU EXTENSION - ALPENA COUNTY	5,630	-	3,875	3,582	20	5,943
MSU EXTENSION - ANTRIM COUNTY	7,185	-	1,740	3,849	-	5,076
MSU EXTENSION - AREA OF EXPERTISE EDUCATIONAL MATERIALS	212,700	-	195,311	159,428	-	248,583
MSU EXTENSION - ARENAC COUNTY	24,401	-	3,279	7,916	(200)	19,564
MSU EXTENSION - BARAGA COUNTY	(1,588)	-	3,058	1,381	-	89
MSU EXTENSION - BARRY COUNTY	35,967	-	11,261	17,281	-	29,947
MSU EXTENSION - BAY COUNTY	7,621	-	3,743	4,745	(108)	6,511

<b>DESIGNATED FUND</b>						
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<b>YEAR ENDED JUNE 30, 2014</b>						
		<b>GIFTS AND</b>				
		<b>INVESTMENT</b>				
	<b>BALANCE</b>	<b>INCOME</b>	<b>DEPARTMENTAL</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MSU EXTENSION - BENZIE COUNTY	4,407	-	2,677	3,979	-	3,105
MSU EXTENSION - BERRIEN COUNTY	13,681	-	9,644	11,933	(20)	11,372
MSU EXTENSION - BRANCH COUNTY	26,277	-	10,565	17,369	-	19,473
MSU EXTENSION - BULK PUBLICATION SALES	71,449	-	78,060	5,495	-	144,014
MSU EXTENSION - CALHOUN COUNTY	36,793	-	11,341	17,503	-	30,631
MSU EXTENSION - CASS COUNTY	18,636	-	9,881	11,411	-	17,106
MSU EXTENSION - CHARLEVOIX COUNTY	(4,105)	-	66,326	64,031	-	(1,810)
MSU EXTENSION - CHEBOYGAN COUNTY	3,529	-	2,022	2,703	-	2,848
MSU EXTENSION - CHIPPEWA COUNTY	4,392	-	3,495	4,213	16	3,690
MSU EXTENSION - CLARE COUNTY	24,383	-	5,713	9,212	-	20,884
MSU EXTENSION - CLINTON COUNTY	23,144	-	7,433	13,864	-	16,713
MSU EXTENSION - CRAWFORD COUNTY	1,561	-	241	869	-	933
MSU EXTENSION - DELTA COUNTY	8,151	-	3,025	5,739	-	5,437
MSU EXTENSION - DICKINSON COUNTY	550	-	6,596	3,064	-	4,082
MSU EXTENSION - EATON COUNTY	41,733	-	12,953	16,910	(210)	37,566
MSU EXTENSION - EMMET COUNTY	1,471	-	2,817	1,981	-	2,307
MSU EXTENSION - GENESEE COUNTY	74,945	-	3,578	12,077	(108)	66,338
MSU EXTENSION - GLADWIN COUNTY	4,796	-	4,083	3,011	-	5,868
MSU EXTENSION - GOGEBIC COUNTY	1,857	-	966	696	-	2,127
MSU EXTENSION - GRAND TRAVERSE COUNTY	17,122	-	12,806	12,504	-	17,424
MSU EXTENSION - GRATIOT COUNTY	27,099	-	9,582	7,023	-	29,658
MSU EXTENSION - HILLSDALE COUNTY	36,439	-	12,121	16,604	-	31,956
MSU EXTENSION - HOUGHTON COUNTY	5,055	-	2,497	4,342	-	3,210
MSU EXTENSION - HURON COUNTY	46,524	-	11,414	19,916	(48)	37,974
MSU EXTENSION - INGHAM COUNTY	20,962	-	15,085	23,566	-	12,481
MSU EXTENSION - IONIA COUNTY	39,036	-	6,902	11,827	(2,782)	31,329
MSU EXTENSION - IOSCO COUNTY	8,665	-	4,105	5,492	-	7,278
MSU EXTENSION - IRON COUNTY	1,259	-	1,490	1,142	-	1,607
MSU EXTENSION - ISABELLA COUNTY	21,214	-	12,187	16,248	-	17,153
MSU EXTENSION - JACKSON COUNTY	50,308	-	10,074	14,427	(600)	45,355
MSU EXTENSION - KALAMAZOO COUNTY	40,484	-	8,028	11,267	(200)	37,045
MSU EXTENSION - KALKASKA COUNTY	1,520	-	1,681	1,069	-	2,132
MSU EXTENSION - KENT COUNTY	107,286	-	19,271	28,569	(2,400)	95,588
MSU EXTENSION - LAKE COUNTY	47,242	-	15,361	15,486	(36)	47,081
MSU EXTENSION - LAND POLICY EDUCATORS	37,353	-	618	10,067	-	27,904
MSU EXTENSION - LAPEER COUNTY	61,925	-	18,141	13,629	(48)	66,389
MSU EXTENSION - LEELANAU COUNTY	19,343	-	4,085	4,795	(180)	18,453
MSU EXTENSION - LENAWEE COUNTY	62,282	-	12,257	21,230	-	53,309
MSU EXTENSION - LIVINGSTON COUNTY	61,015	-	17,429	26,564	-	51,880
MSU EXTENSION - LUCE COUNTY	7,951	-	2,826	5,322	(255)	5,200
MSU EXTENSION - MACKINAC COUNTY	2,664	-	900	1,159	931	3,336
MSU EXTENSION - MACOMB COUNTY	117,343	-	17,978	72,901	(1,797)	60,623
MSU EXTENSION - MANISTEE COUNTY	5,651	-	1,974	2,379	-	5,246
MSU EXTENSION - MARQUETTE COUNTY	21,276	-	2,694	6,993	-	16,977

DESIGNATED FUND						
MICHIGAN STATE UNIVERSITY						
YEAR ENDED JUNE 30, 2014						
		GIFTS AND INVESTMENT				
	BALANCE	INCOME	DEPARTMENTAL		TRANSFERS	BALANCE
	JULY 1, 2013	DISTRIBUTIONS	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2014
MSU EXTENSION - MASON COUNTY	4,987	-	4,019	3,656	(36)	5,314
MSU EXTENSION - MECOSTA COUNTY	9,070	-	6,018	5,491	-	9,597
MSU EXTENSION - MENOMINEE COUNTY	18,919	-	3,441	1,063	-	21,297
MSU EXTENSION - MIDLAND COUNTY	151,851	-	14,335	54,180	(108)	111,898
MSU EXTENSION - MISSAUKEE COUNTY	13,612	-	2,022	5,896	(1,759)	7,979
MSU EXTENSION - MONROE COUNTY	16,163	-	17,449	10,461	-	23,151
MSU EXTENSION - MONTCALM COUNTY	51,065	-	8,863	15,862	-	44,066
MSU EXTENSION - MONTMORENCY COUNTY	3,269	-	1,742	-	-	5,011
MSU EXTENSION - MUSKEGON COUNTY	53,071	-	4,778	6,368	(36)	51,445
MSU EXTENSION - NEWAYGO COUNTY	15,601	-	10,814	9,739	(36)	16,640
MSU EXTENSION - OAKLAND COUNTY	66,157	-	17,747	32,831	(1,170)	49,903
MSU EXTENSION - OCEANA COUNTY	9,756	-	17,259	15,602	(36)	11,377
MSU EXTENSION - OGEMAW COUNTY	12,604	-	4,628	4,723	(462)	12,047
MSU EXTENSION - ONTONAGON COUNTY	3,195	-	976	554	-	3,617
MSU EXTENSION - OSCEOLA COUNTY	36,294	-	9,022	12,767	-	32,549
MSU EXTENSION - OSCODA COUNTY	2,865	-	5,158	3,060	-	4,963
MSU EXTENSION - OTSEGO COUNTY	6,076	-	1,850	3,155	(120)	4,651
MSU EXTENSION - OTTAWA COUNTY	47,279	-	13,203	16,770	(17,126)	26,586
MSU EXTENSION - PRESQUE ISLE COUNTY	56,454	-	5,568	9,323	-	52,699
MSU EXTENSION - PUBLICATION SERVICES/COMMUNICATIONS	232,071	-	218,718	171,601	-	279,188
MSU EXTENSION - ROSCOMMON COUNTY	7,856	-	2,890	7,613	-	3,133
MSU EXTENSION - SAGINAW COUNTY	76,065	-	8,071	18,914	(108)	65,114
MSU EXTENSION - SANILAC COUNTY	35,457	-	10,623	18,876	(48)	27,156
MSU EXTENSION - SCHOOLCRAFT COUNTY	854	-	157	-	-	1,011
MSU EXTENSION - SHIAWASSEE COUNTY	44,324	-	8,284	13,899	(108)	38,601
MSU EXTENSION - SINGLE-COPY PUBLICATION SALES	70,066	-	46,420	39,275	-	77,211
MSU EXTENSION - SOUTHEAST TOLLGATE	13,571	-	76,901	70,270	(8,000)	12,202
MSU EXTENSION - ST CLAIR COUNTY	16,429	-	10,412	7,670	-	19,171
MSU EXTENSION - ST JOSEPH COUNTY	72,775	-	9,391	15,532	(100)	66,534
MSU EXTENSION - SUGAR BEET ADVANCEMENT	48,291	-	37,386	42,820	-	42,857
MSU EXTENSION - TUSCOLA COUNTY	38,164	-	8,760	7,002	(12)	39,910
MSU EXTENSION - UPPER PENINSULA REGION	9,471	-	-	6,067	(180)	3,224
MSU EXTENSION - VAN BUREN COUNTY	45,901	-	12,245	13,000	(286)	44,860
MSU EXTENSION - WASHTENAW COUNTY	62,405	-	23,935	55,287	-	31,053
MSU EXTENSION - WAYNE COUNTY	36,556	-	10,139	6,933	(28,859)	10,903
MSU EXTENSION - WEXFORD COUNTY	43,199	-	4,123	8,116	(9,912)	29,294
MSU HEALTH PROMOTION PROGRAM	40,711	-	8,365	21,556	(2,500)	25,020
MSU HEALTHTEAM - MEDICAL SERVICE PLAN - EXPENSE	-	-	7,709,622	2,195,967	-	5,513,655
MSU HEALTHTEAM - MEDICAL SERVICE PLAN - REVENUE	-	-	102	31	-	71
MSU HEALTHTEAM - PHYSICIAN PLAN - FAMILY AND COMMUNITY MEDICINE	-	-	493,347	440,640	6,935	59,642
MSU HEALTHTEAM - PHYSICIAN PLAN - FAMILY MEDICINE	-	-	1,055,744	1,691,957	488,629	(147,584)
MSU HEALTHTEAM - PHYSICIAN PLAN - HUMAN MEDICINE DEAN	-	-	62	182,034	90,256	(91,716)
MSU HEALTHTEAM - PHYSICIAN PLAN - INTERNAL MEDICINE	-	-	790,544	581,613	(29,000)	179,931
MSU HEALTHTEAM - PHYSICIAN PLAN - MEDICINE	-	-	3,107,026	4,193,580	962,726	(123,828)

DESIGNATED FUND						
MICHIGAN STATE UNIVERSITY						
YEAR ENDED JUNE 30, 2014						
		GIFTS AND INVESTMENT				
	BALANCE	INCOME	DEPARTMENTAL		TRANSFERS	BALANCE
	JULY 1, 2013	DISTRIBUTIONS	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2014
MSU HEALTHTEAM - PHYSICIAN PLAN - NEUROLOGY AND OPHTHALMOLOGY	-	-	2,643,241	2,546,134	275,219	372,326
MSU HEALTHTEAM - PHYSICIAN PLAN - OBSTETRICS AND GYNECOLOGY	-	-	340,187	894,203	212,808	(341,208)
MSU HEALTHTEAM - PHYSICIAN PLAN - OSTEOPATHIC MANIPULATIVE MEDICIN	-	-	2,077,682	1,628,712	(146,086)	302,884
MSU HEALTHTEAM - PHYSICIAN PLAN - OSTEOPATHIC SURGICAL SPECIALTIES	-	-	1,779,323	1,710,217	136,702	205,808
MSU HEALTHTEAM - PHYSICIAN PLAN - PEDIATRICS	-	-	2,360,282	2,243,823	(11,592)	104,867
MSU HEALTHTEAM - PHYSICIAN PLAN - PEDIATRICS AND HUMAN DEVELOPEMEI	-	-	2,786,878	3,651,818	848,293	(16,647)
MSU HEALTHTEAM - PHYSICIAN PLAN - PHYSICAL MEDICINE REHABILITATION	-	-	1,346,432	935,015	(109,163)	302,254
MSU HEALTHTEAM - PHYSICIAN PLAN - PSYCHIATRY	-	-	1,429,038	1,065,563	(307,839)	55,636
MSU HEALTHTEAM - PHYSICIAN PLAN - RADIOLOGY	-	-	5,111,893	2,429,567	(1,762,778)	919,548
MSU HEALTHTEAM - PHYSICIAN PLAN - REHABILITATIVE SERVICES	-	-	404,128	701,457	216,171	(81,158)
MSU HEALTHTEAM - PHYSICIAN PLAN - SPORTS MEDICINE	-	-	2,423,766	1,619,593	(407,961)	396,212
MSU HEALTHTEAM - PHYSICIAN PLAN - SURGERY	-	-	3,483,694	5,119,395	900,829	(734,872)
MSU HEALTHTEAM - PRACTICE PLAN - FAMILY AND COMMUNITY MEDICINE	(75,451)	-	823,521	793,639	45,569	-
MSU HEALTHTEAM - PRACTICE PLAN - FAMILY MEDICINE	(295,526)	-	1,674,002	1,659,716	281,240	-
MSU HEALTHTEAM - PRACTICE PLAN - HUMAN MEDICINE DEAN	2,726,048	-	(2,771,028)	659	45,639	-
MSU HEALTHTEAM - PRACTICE PLAN - INTERNAL MEDICINE	(55,135)	-	369,174	297,929	(16,110)	-
MSU HEALTHTEAM - PRACTICE PLAN - MEDICINE	(413,406)	-	4,893,808	4,837,125	356,723	-
MSU HEALTHTEAM - PRACTICE PLAN - NEUROLOGY AND OPHTHALMOLOGY	(176,929)	-	3,342,000	3,389,857	224,786	-
MSU HEALTHTEAM - PRACTICE PLAN - NURSING	(11,638)	-	287,924	287,924	11,638	-
MSU HEALTHTEAM - PRACTICE PLAN - OBSTETRICS AND GYNECOLOGY	(160,634)	-	975,609	978,695	163,720	-
MSU HEALTHTEAM - PRACTICE PLAN - OSTEOPATHIC MANIPULATIVE MEDICIN	(2,861)	-	1,028,007	1,004,930	(20,216)	-
MSU HEALTHTEAM - PRACTICE PLAN - OSTEOPATHIC MEDICINE DEAN	1,801,792	-	(1,872,850)	3,288	74,346	-
MSU HEALTHTEAM - PRACTICE PLAN - OSTEOPATHIC SURGICAL SPECIALTIES	(129,247)	-	2,047,750	1,926,248	7,632	(113)
MSU HEALTHTEAM - PRACTICE PLAN - PEDIATRICS	(23,072)	-	3,004,137	2,981,065	-	-
MSU HEALTHTEAM - PRACTICE PLAN - PEDIATRICS AND HUMAN DEVELOPEMEN	(157,417)	-	5,112,015	5,120,991	166,393	-
MSU HEALTHTEAM - PRACTICE PLAN - PHARMACY	98,842	-	3,192,582	191,791	-	3,099,633
MSU HEALTHTEAM - PRACTICE PLAN - PHYSICAL MEDICINE REHABILITATION	11,215	-	939,314	842,657	(108,032)	(160)
MSU HEALTHTEAM - PRACTICE PLAN - PSYCHIATRY	501,142	-	458,489	548,643	(410,988)	-
MSU HEALTHTEAM - PRACTICE PLAN - RADIOLOGY	2,663,629	-	9,307,824	12,286,052	314,599	-
MSU HEALTHTEAM - PRACTICE PLAN - REHABILITATIVE SERVICES	(120,203)	-	1,193,639	1,193,956	120,520	-
MSU HEALTHTEAM - PRACTICE PLAN - SPORTS MEDICINE	(64,409)	-	1,752,559	1,784,633	96,483	-
MSU HEALTHTEAM - PRACTICE PLAN - STUDENT HEALTH SERVICES	(314,203)	-	9,648,563	9,834,926	500,566	-
MSU HEALTHTEAM - PRACTICE PLAN - SURGERY	(1,435,919)	-	4,189,986	4,077,729	1,323,662	-
MSU HEALTHTEAM - PROVIDER PLAN - NURSING	-	-	158,849	280,832	98,935	(23,048)
MSU HEALTHTEAM - PROVIDER PLAN - OSTEOPATHIC MEDICINE DEAN	-	-	21,170	102,983	79,445	(2,368)
MSU HEALTHTEAM - TRANSITION ADJUSTMENTS RESERVE	-	-	-	(185,757)	-	185,757
MSU MAGNETIC RESONANCE OPERATIONS	(665,976)	-	788,042	122,066	-	-
MSU STORM WATER MANAGEMENT	48,176	-	-	158,620	193,970	83,526
MSU TECHNOLOGIES - COPYRIGHT DEVELOPMENT GRANT REVENUE	491,981	-	101,223	28,132	-	565,072
NATIONAL ANIMAL DRUG APPLICATIONS COORDINATOR	455	-	-	-	-	455
OBSTETRICS EVENTS	-	-	2,104	5,213	3,109	-
OFFICE OF INTELLECTUAL PROPERTY - COPYRIGHT	(250)	-	-	-	-	(250)
OSTEOPATHIC MEDICINE DEAN SPECIAL FUNCTIONS AND ACTIVITIES	184,937	-	148,883	186,095	(16,677)	131,048
OUTREACH ACTIVITIES - EDUCATION ADMINISTRATION	40,893	-	43,162	57,268	18,800	45,587

<b>DESIGNATED FUND</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2014</b>							
		<b>GIFTS AND</b>					
	<b>BALANCE</b>	<b>INVESTMENT</b>		<b>DEPARTMENTAL</b>		<b>TRANSFERS</b>	
	<b>JULY 1, 2013</b>	<b>INCOME</b>		<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	
		<b>DISTRIBUTIONS</b>				<b>BALANCE</b>	
						<b>JUNE 30, 2014</b>	
PACKAGE ANALYSIS AND MISCELLANEOUS SERVICES	71,879	-		184,504	99,749	11,855	168,489
PARTNERSHIP TO CUT HUNGER AND POVERTY IN AFRICA PROJECT	26,316	1,000	A	10,001	6,224	-	31,093
PLAN SERVICE - AGRICULTURAL ENGINEERING	106	-		-	106	-	-
PLANNING AND ZONING CENTER AT MSU	58,819	-		24,381	14,781	-	68,419
PLANT AND PEST DIAGNOSTIC CLINIC	175,084	-		131,497	105,411	-	201,170
PRODUCT CENTER FOR AGRICULTURE AND NATURAL RESOURCES	(10,040)	91,029	A	89,442	151,788	1,633	20,276
PSYCHIATRY RESIDENCY EDUCATION	549,271	-		1,837,933	1,398,534	13,680	1,002,350
QUANTITATIVE MICROBIAL RISK ASSESSMENT SUMMER INSTITUTE	2,152	-		220	5	-	2,367
RADIOLOGY - CLINICAL OPERATIONS	11,080	-		-	15	(11,065)	-
RADIOLOGY - GRAND RAPIDS	62	-		-	-	(62)	-
RADIOLOGY - MSU PHOTON EMISSION TOMOGRAPHY OPERATIONS	(1,410,693)	-		1,436,745	26,052	-	-
RADIOLOGY - SINGLE PHOTON EMISSION COMPUTED TOMOGRAPHY OPERATIONS	4,151	-		-	-	(4,151)	-
SATURDAY ART PROGRAM	26,864	-		15,976	7,661	-	35,179
SCHOOL OF SOCIAL WORK PROGRAMS	22,013	-		223,658	161,833	-	83,838
SELF-INSURED FUND - MEDICAL PROFESSIONAL LIABILITY RESERVE	5,443,575	-		-	1,198,759	1,818,445	6,063,261
SELF-INSURED FUND - MEDICAL PROFESSIONAL LIABILITY RESERVE - INVESTMENT	-	46,711	B	-	-	(46,711)	-
SELF-INSURED FUND - VETERINARY PROFESSIONAL LIABILITY RESERVE	262,474	1,049	B	-	1,884	-	261,639
SMALL ANIMAL CLINICAL SCIENCES CONSULTATIONS	83,702	-		634,763	466,219	103,912	356,158
SOIL AND PLANT NUTRIENT LABORATORY	84,337	-		313,601	280,762	-	117,176
SOYBEAN VARIETY TRIALS	33,686	-		116,471	167,315	-	(17,158)
SPARTAN NUTRITION AND PERFORMANCE PROGRAM CENTER	13,566	-		107,053	73,285	(425)	46,909
SPORTS AND CARDIOVASCULAR NUTRITION	18,128	-		(19,513)	1,728	3,113	-
STATE AND LOCAL GOVERNMENT ACTIVITIES	40,417	-		43,924	72,115	1,000	13,226
STATISTICAL CONSULTING SERVICES	4,239	-		-	-	-	4,239
SUMMER CIRCLE THEATRE	6,149	-		208	6,628	300	29
TELFARM	163,209	-		202,570	282,871	-	82,908
TENTH ANNUAL INTERNATIONAL CONFERENCE ON MAREK'S AND AVIAN HERPETOLOGY	-	-		119,025	11,867	1,500	108,658
TISSUE TESTING	16,463	-		11,124	4,975	-	22,612
TURF, POTATO AND VOMITOXIN ANALYSIS	1,975	-		6,770	11,301	-	(2,556)
TURFGRASS PROGRAMS	11,985	-		1,499	519	-	12,965
URBAN PLANNING SPECIAL PROJECTS	(56,486)	-		200,005	88,409	-	55,110
WEST MICHIGAN FACULTY PRACTICE PLAN	26,974,816	26,714	B	6,894,142	3,484,656	(3,724,251)	26,686,765
WHEAT VARIETY TRIALS	14,555	-		52,800	83,649	-	(16,294)
WRITING IN DIGITAL ENVIRONMENTS SERVICES	9,892	-		-	2,344	6,888	14,436
ZOOLOGY SAMPLE ACCOUNT	92,066	-		200,780	175,316	-	117,530
ACCRUED PERSONNEL COSTS	(4,325,064)	-		-	(106,322)	-	(4,218,742)
ACCRUED PROCUREMENT	(314,198)	-		-	(140,299)	-	(173,899)
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(10,936,384)	-		-	2,358,095	-	(13,294,479)
<b>PUBLIC SERVICE - PRIOR TO CLEARING AND DEPOSIT</b>	<b>63,256,919</b>	<b>564,370</b>		<b>134,772,094</b>	<b>135,390,058</b>	<b>6,032,389</b>	<b>69,235,714</b>
FACULTY AFFILIATION FEES - MEDICAID ENHANCED REIMBURSEMENT CLEARING	632,525	-		2,468,487	2,449,450	-	651,562
<b>TOTAL CLEARING AND DEPOSIT</b>	<b>632,525</b>	<b>-</b>		<b>2,468,487</b>	<b>2,449,450</b>	<b>-</b>	<b>651,562</b>
ELIMINATION OF REBILLED CHARGES	-	-		(2,468,487)	(2,468,487)	-	-
<b>NET PUBLIC SERVICE</b>	<b>63,889,444</b>	<b>564,370</b>		<b>134,772,094</b>	<b>135,371,021</b>	<b>6,032,389</b>	<b>69,887,276</b>

<b>DESIGNATED FUND</b>						
<b>MICHIGAN STATE UNIVERSITY</b>						
<b>YEAR ENDED JUNE 30, 2014</b>						
		<b>GIFTS AND INVESTMENT INCOME</b>				
	<b>BALANCE</b>	<b>DISTRIBUTIONS</b>	<b>DEPARTMENTAL REVENUE</b>	<b>EXPENSES</b>	<b>TRANSFERS IN (OUT)</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>					<b>JUNE 30, 2014</b>
<b>ACADEMIC SUPPORT</b>						
ACADEMIC COMPETITIVENESS RESERVE	-	-	-	-	10,000,000	10,000,000
AGRICULTURE AND NATURAL RESOURCES TECHNOLOGY SERVICES	18,933	-	45,587	50,253	-	14,267
BROAD ART MUSEUM OPERATIONS	67,816	-	27,355	7,139	(18,682)	69,350
COLLEGE OF OSTEOPATHIC MEDICINE - INSTITUTE OF INTERNAL HEALTH PRG	111,706	-	211,018	166,927	1,950	157,747
COLLEGE OF OSTEOPATHIC MEDICINE DEAN - MICHIGAN OSTEOPATHIC COLL	-	-	2,250	86,830	94,580	10,000
CYBER INFRASTRUCTURE DAYS	-	1,500	A 1,501	13,761	11,500	740
GRAND RAPIDS FACULTY AFFAIRS AND DEVELOPMENT	191,438	-	-	129,145	500	62,793
GREAT LAKES TRADITIONS	-	18,653	B -	6,171	(12,482)	-
HEALTH INFORMATION TECHNOLOGY - OPERATING RESERVES	250,000	-	-	17,952	-	232,048
HEALTH INFORMATION TECHNOLOGY - OPERATIONS	150,636	-	3,075,694	2,637,081	(175,000)	414,249
BETTY MACDOWELL/MICHIGAN STAINED GLASS CENSUS	1,620	2,425	B -	6,173	(256)	(2,384)
MD-PHD PROGRAM SUPPORT	213,558	-	252,187	211,804	-	253,941
MICHIGAN TRADITIONAL ARTS EXHIBITS	34,432	12,527	B -	31,049	(15,910)	-
MUSEUM - CULTURAL COLLECTIONS	206	-	22,739	16,065	-	6,880
MUSEUM - EDUCATION DIVISION	15,760	-	2,107	6,106	2,500	14,261
MUSEUM - EVENTS/FUNDRAISING	(5)	15,000	A 57,146	72,277	(200)	(336)
MUSEUM - FOLK ARTS ACTIVITIES	68,488	-	72,715	137,461	2,000	5,742
MUSEUM - OPERATIONS	698	-	19,875	17,848	-	2,725
MUSEUM - SERVICES	24	-	3,372	3,396	-	-
QUILT PROGRAM ENDOWMENT	949	2,730	B -	-	(288)	3,391
ACCRUED PROCUREMENT	-	-	-	14,219	-	(14,219)
FRINGE BENEFIT RESERVE	2,867,852	-	190,355	(966,799)	(811,144)	3,213,862
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(263,802)	-	-	61,422	-	(325,224)
<b>ACADEMIC SUPPORT - PRIOR TO CLEARING AND DEPOSIT</b>	<b>3,730,309</b>	<b>52,835</b>	<b>3,983,901</b>	<b>2,726,280</b>	<b>9,079,068</b>	<b>14,119,833</b>
COLLEGE OF OSTEOPATHIC MEDICINE - SALARY REIMBURSEMENT CLEARING	115,768	-	605,003	520,717	-	200,054
FRINGE BENEFIT CLEARING	-	-	930,531	872,399	(58,132)	-
GRADUATE BENEFIT CLEARING	35,756	-	3,062,994	3,009,877	-	88,873
OSTEOPATHIC MEDICINE STUDENT SERVICES CLEARING	145,289	-	43,500	118,095	(70,694)	-
REGISTRAR - STATE BOARD CONTINUING EDUCATION UNITS CLEARING	(279)	-	292	-	(13)	-
<b>TOTAL CLEARING AND DEPOSIT</b>	<b>296,534</b>	<b>-</b>	<b>4,642,320</b>	<b>4,521,088</b>	<b>(128,839)</b>	<b>288,927</b>
ELIMINATION OF REBILLED CHARGES	-	-	(4,642,320)	(4,642,320)	-	-
<b>NET ACADEMIC SUPPORT</b>	<b>4,026,843</b>	<b>52,835</b>	<b>3,983,901</b>	<b>2,605,048</b>	<b>8,950,229</b>	<b>14,408,760</b>
<b>STUDENT SERVICES</b>						
ACADEMIC ORIENTATION PROGRAM	53,874	-	17,399	1,330,397	1,449,895	190,771
ADMISSIONS APPLICATION SUPPORT	220,526	-	83,609	92,449	(120,000)	91,686
ADVANCED ENROLLMENT DEPOSIT	4,103,298	-	2,384,539	128,248	(2,824,395)	3,535,194
ALUMNI DISTINGUISHED SCHOLARSHIP PROGRAM AND SPECIAL PROJECTS	-	-	101,531	161,354	-	(59,823)
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES PROGRAMS	14,183	-	6,196	10,165	-	10,214
COLLEGE OF OSTEOPATHIC MEDICINE DEAN APPLICATION FUNDS	(7,098)	-	204,201	38,395	(136,212)	22,496
CPS 101 WAIVER EXAMINATIONS	10,644	-	-	11	-	10,633
DEPENDENT CARE FORFEITURES	31,266	-	20,001	25,117	-	26,150

<b>DESIGNATED FUND</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2014</b>							
		<b>GIFTS AND</b>					
	<b>BALANCE</b>	<b>INCOME</b>		<b>DEPARTMENTAL</b>		<b>BALANCE</b>	
	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>		<b>REVENUE</b>	<b>EXPENSES</b>	<b>TRANSFERS</b>	
						<b>IN (OUT)</b>	
						<b>JUNE 30, 2014</b>	
ENROLLMENT SERVICES OPERATIONS SUPPORT	155,177	-		-	192,193	481,510	444,494
FM RADIO BOARD	362,270	-		-	130,570	-	231,700
HUMAN MEDICINE APPLICATION FEES	958,194	-		376,300	62,712	-	1,271,782
INTERNATIONAL ACTIVITIES	430,073	-		42,381	55,952	(96,043)	320,459
INTRAMURAL FACILITIES ENDOWMENT	138,928	167,747	B	-	327	(24,456)	281,892
LEAR CENTER CAREER GALLERY/SERVICES	118,400	10,500	A	241,342	187,556	40,610	223,296
LEARNING RESOURCES CENTER - GRADUATE RECORDS EXAMINATION PREP/	10,105	-		25,895	27,115	-	8,885
LYMAN BRIGGS COLLEGE	2,479	-		-	555	-	1,924
MBA STUDENT EVENTS AND SERVICES	23,202	-		3,545	9,810	-	16,937
MICHIGAN COLLEGE ACCESS NETWORK	120	-		897,410	925,269	74,000	46,261
MICROFILMING	4,623	-		-	-	-	4,623
MSU BAND WINTERGUARD	5,204	-		21,222	25,444	-	982
NEIGHBORHOOD ENGAGEMENT CENTERS	272,136	-		-	470,039	496,956	299,053
OFFICE OF ADMISSIONS OPERATIONS	68,021	-		36,854	1,258,100	1,167,744	14,519
OFFICE OF INTERNATIONAL STUDENTS AND SCHOLARS	197,702	-		373,353	327,725	9,600	252,930
OSTEOPATHIC MEDICINE STUDENT SERVICES OPERATIONS	(52,036)	-		312,302	345,571	216,083	130,778
REGISTRAR - DIPLOMA AND DATA REQUEST SUPPORT	365,600	-		33,332	26,961	(361,497)	10,474
REGISTRAR - NATIONAL STUDENT CLEARINGHOUSE VERIFICATION	-	-		56,500	6,241	-	50,259
RESOURCE CENTER FOR PERSONS WITH DISABILITIES - SERVICES	85,436	-		46,127	40,823	-	90,740
SPARTAN MARCHING BAND/UNIVERSITY BAND	24,876	-		85,308	250,132	134,809	(5,139)
SPECIAL EXAMINATIONS	14,083	-		123,842	169,213	44,911	13,623
THEATRE NON-PRODUCTION	2,570	-		69,893	71,624	3,095	3,934
VETERINARY MEDICINE APPLICATION FEES	112,412	-		67,500	61,925	-	117,987
VETERINARY STUDENT PROGRAMS	208,718	-		172,822	326,040	47,767	103,267
ACCRUED PROCUREMENT	-	-		-	31,315	-	(31,315)
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(305,538)	-		-	53,716	-	(359,254)
<b>TOTAL STUDENT SERVICES</b>	<b>7,629,448</b>	<b>178,247</b>		<b>5,803,404</b>	<b>6,843,064</b>	<b>604,377</b>	<b>7,372,412</b>
<b>SCHOLARSHIPS AND FELLOWSHIPS</b>							
ACADEMIC SCHOLARSHIPS/LICENSING AND ROYALTIES	745,914	-		-	2,095,947	1,556,005	205,972
BROAD EXECUTIVE FORUM SCHOLARSHIP ENDOWMENT	4	710	B	-	621	(75)	18
COLLEGE OF MUSIC SCHOLARSHIP	19,562	5,694	B	-	6,999	(601)	17,656
THE COLLEGE OF HUMAN MEDICINE SCHOLARSHIP FUND	-	11	B	-	-	-	11
DEBATE TEAM FUND	-	6,050	B	-	4,083	(634)	1,333
INCLUSION AND INTERCULTURAL INITIATIVES SCHOLARSHIPS	50,000	-		-	7,750	-	42,250
PHYSICS AND ASTRONOMY STUDENT ASSISTANTSHIPS FUND	-	6,523	B	-	-	(662)	5,861
DRS. LOU ANNA K. AND ROY J. SIMON SCHOLARSHIP FUND	41	2,081	B	-	1,885	(220)	17
STUDY ABROAD SCHOLARSHIPS	1,000,696	3,164	B	-	337,999	-	665,861
TRUSTEE SCHOLARSHIPS	52,261	111,691	B	-	80,433	(11,793)	71,726
WILLIAM F. UHL TRUST	119	5,604	B	-	4,901	(592)	230
ROGER E. AND LAURA HAMILL WILKINSON SCHOLARSHIP	2,969	2,237	B	-	2,000	(3,206)	-
<b>TOTAL SCHOLARSHIPS AND FELLOWSHIPS</b>	<b>1,871,566</b>	<b>143,765</b>		<b>-</b>	<b>2,542,618</b>	<b>1,538,222</b>	<b>1,010,935</b>

DESIGNATED FUND						
MICHIGAN STATE UNIVERSITY						
YEAR ENDED JUNE 30, 2014						
		GIFTS AND INVESTMENT				
	BALANCE	INCOME	DEPARTMENTAL	EXPENSES	TRANSFERS	BALANCE
	JULY 1, 2013	DISTRIBUTIONS	REVENUE		IN (OUT)	JUNE 30, 2014
<b>INSTITUTIONAL SUPPORT</b>						
ADVANCEMENT - ADMINISTRATION	2,567	-	25,059	-	-	27,626
ADVANCEMENT - AGRICULTURE AND NATURAL RESOURCES DEVELOPMENT	27,468	-	-	20,716	22,250	29,002
ADVANCEMENT - ARTS AND LETTERS	3,112	-	-	100,228	97,116	-
ADVANCEMENT - ASSOCIATE VICE PRESIDENT OF DEVELOPMENT	-	-	11,550	61,846	49,410	(886)
ADVANCEMENT - BROAD ART MUSEUM	-	-	-	13,795	15,357	1,562
ADVANCEMENT - BUSINESS DEVELOPMENT	-	-	-	282,850	252,890	(29,960)
ADVANCEMENT - CAPITAL CAMPAIGN OPERATIONS	356,858	-	3,382	1,402,304	1,001,561	(40,503)
ADVANCEMENT - COMMUNICATION ARTS DEVELOPMENT	12,729	-	-	8	-	12,721
ADVANCEMENT - CONSTITUENCY PROGRAMS	-	-	-	31	31	-
ADVANCEMENT - CORPORATE/FOUNDATION RELATIONS	18,935	-	-	49,903	30,968	-
ADVANCEMENT - DIRECT MARKETING	58,064	-	75,000	386,239	253,175	-
ADVANCEMENT - DISTINGUISHED FACULTY AND STAFF AWARDS	-	-	-	43,060	43,060	-
ADVANCEMENT - DONOR AND ALUMNI EVENTS	(6,929)	-	120,228	110,590	-	2,709
ADVANCEMENT - ENGINEERING DEVELOPMENT	887	-	-	12	-	875
ADVANCEMENT - HUMAN MEDICINE DEVELOPMENT	2,031	-	-	43,623	43,393	1,801
ADVANCEMENT - INDIVIDUAL GIVING - DEVELOPMENT ASSOCIATES OPERATIC	-	-	-	9,548	45,000	35,452
ADVANCEMENT - INDIVIDUAL GIVING - GENERAL OPERATIONS	28,470	-	-	16,600	75,000	86,870
ADVANCEMENT - INDIVIDUAL GIVING - GREATER MICHIGAN OPERATIONS	9,381	-	-	17,373	17,000	9,008
ADVANCEMENT - INDIVIDUAL GIVING - MID-MICHIGAN OPERATIONS	12,429	-	-	4,344	10,000	18,085
ADVANCEMENT - INDIVIDUAL GIVING - MIDWEST UNITED STATES OPERATIONS	591	-	-	48,629	75,000	26,962
ADVANCEMENT - INDIVIDUAL GIVING - NORTHEAST UNITED STATES OPERATIC	24,709	(309) A	-	67,563	75,000	31,837
ADVANCEMENT - INDIVIDUAL GIVING - ROCKY MOUNTAIN OPERATIONS	14,447	-	-	47,732	53,000	19,715
ADVANCEMENT - INDIVIDUAL GIVING - SOUTHEAST MICHIGAN OPERATIONS	25,951	-	-	24,429	51,000	52,522
ADVANCEMENT - INDIVIDUAL GIVING - SOUTHEAST UNITED STATES OPERATIC	29,909	-	-	31,018	75,000	73,891
ADVANCEMENT - INDIVIDUAL GIVING - WESTERN STATES OPERATIONS	10,253	-	-	64,270	75,000	20,983
ADVANCEMENT - INTERNATIONAL STUDIES DEVELOPMENT	-	-	-	82,195	83,645	1,450
ADVANCEMENT - JAMES MADISON DEVELOPMENT	-	-	2,254	-	(2,146)	108
ADVANCEMENT - LAW COLLEGE DEVELOPMENT	-	-	-	2,400	-	(2,400)
ADVANCEMENT - LIBRARIES DEVELOPMENT	3,845	-	10,150	52,781	90,000	51,214
ADVANCEMENT - LYMAN BRIGGS DEVELOPMENT	-	-	-	11,445	13,445	2,000
ADVANCEMENT - MARKETING AND COMMUNICATIONS PROGRAMS	30	-	-	-	-	30
ADVANCEMENT - NATURAL SCIENCE DEVELOPMENT	26,827	-	-	63,276	47,923	11,474
ADVANCEMENT - NURSING DEVELOPMENT	62	-	-	70,967	101,950	31,045
ADVANCEMENT - OSTEOPATHIC MEDICINE DEVELOPMENT	19,171	-	-	49,273	52,272	22,170
ADVANCEMENT - PRINCIPAL GIFTS OPERATIONS	101,202	-	-	38,078	-	63,124
ADVANCEMENT - RESEARCH	-	-	-	263	263	-
ADVANCEMENT - RESTRICTED	-	22,777 A	-	22,777	-	-
ADVANCEMENT - SOCIAL SCIENCE DEVELOPMENT	35,065	-	-	50,007	15,000	58
ADVANCEMENT - SPARTAN FUND ADMINISTRATIVE	-	-	32,147	2,254,964	2,221,224	(1,593)
ADVANCEMENT - SPARTAN FUND EVENTS	2,153	-	-	-	-	2,153
ADVANCEMENT - STUDENT AFFAIRS DEVELOPMENT	86	-	-	33,296	33,210	-
ADVANCEMENT - SYSTEMS AND DONOR STRATEGIES	8,616	-	26,399	-	36,953	71,968

<b>DESIGNATED FUND</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2014</b>							
		<b>GIFTS AND</b>					
	<b>BALANCE</b>	<b>INVESTMENT</b>		<b>DEPARTMENTAL</b>	<b>TRANSFERS</b>	<b>BALANCE</b>	
	<b>JULY 1, 2013</b>	<b>INCOME</b>		<b>REVENUE</b>	<b>EXPENSES</b>	<b>JUNE 30, 2014</b>	
		<b>DISTRIBUTIONS</b>			<b>IN (OUT)</b>		
ADVANCEMENT - TELEMARKETING PROGRAMS	36,270	110	A	584,904	210,285	(253,175)	157,824
ADVANCEMENT - UNIVERSITY SCHOLARSHIPS DEVELOPMENT	-	-		-	73,648	112,368	38,720
ADVANCEMENT - UNRESTRICTED	6,826,730	2,062,851	A	-	42,621	(876,848)	7,970,112
ADVANCEMENT - VETERINARY MEDICINE DEVELOPMENT	16,783	-		-	221,212	212,000	7,571
ALUMNI ASSOCIATION - ALUMNI ENGAGEMENT OPERATIONS	6	-		77,694	298,158	224,611	4,153
ALUMNI ASSOCIATION - ALUMNI PROGRAMS OPERATIONS	1	-		491,687	512,879	21,191	-
ALUMNI ASSOCIATION - CAREER SERVICES OPERATIONS	3	-		-	1,123	1,120	-
ALUMNI ASSOCIATION - GRANDPARENTS UNIVERSITY	58,941	-		174,672	191,438	-	42,175
ALUMNI ASSOCIATION - MEMBERSHIP AND MARKETING OPERATIONS	-	-		2,517	-	(2,500)	17
ALUMNI ASSOCIATION - OPERATIONS	33	19,272	A	627,823	538,705	(5,084)	103,339
ALUMNI ASSOCIATION - SPONSORSHIPS OPERATIONS	1	-		-	7,183	7,266	84
ALUMNI ASSOCIATION - YOUNG ALUMNI OPERATIONS	4	-		-	2,188	2,184	-
ALUMNI PROGRAMS - UNRELATED BUSINESS INCOME	2,678	-		258,916	258,375	-	3,219
ALUMNI SPONSORED SERVICES	218	62,194	B	-	-	(6,568)	55,844
BASE CASH POOL INCOME - BONDS	-	5,665,169	B	-	62,973	(5,602,196)	-
CASH POOLS INCOME RESERVE	25,000,000	(7,131,617)	B	-	-	(2,868,383)	15,000,000
CASH POOLS INCOME RESERVE - SHORT TERM	-	3,522,307	B	-	184,171	(3,338,136)	-
ENDOWMENT TRUST 2008D	-	418,389	B	-	-	(418,389)	-
ENDOWMENT TRUST 2009A	-	961,130	B	-	-	(961,130)	-
ENDOWMENT TRUST 2009B	-	1,537,762	B	-	-	(1,537,762)	-
ENDOWMENT TRUST 2009C	-	1,917,079	B	-	-	(1,917,079)	-
ENDOWMENT TRUST 2009D	-	889,765	B	-	-	(889,765)	-
ENDOWMENT TRUST 2010A	-	866,640	B	-	-	(866,640)	-
ENDOWMENT TRUST 2010B	-	851,596	B	-	-	(851,596)	-
ENDOWMENT TRUST 2010C	-	902,977	B	-	-	(902,977)	-
ENDOWMENT TRUST 2010D	-	2,570,863	B	-	-	(2,570,863)	-
ENDOWMENT TRUST 2011A	-	1,625,540	B	-	-	(1,625,540)	-
ENDOWMENT TRUST 2011A1	-	812,770	B	-	-	(812,770)	-
ENDOWMENT TRUST 2011B	-	790,965	B	-	-	(790,965)	-
ENDOWMENT TRUST 2011B1	-	790,965	B	-	-	(790,965)	-
ENDOWMENT TRUST 2011B2	-	790,965	B	-	-	(790,965)	-
ENDOWMENT TRUST 2011C	-	788,609	B	-	-	(788,609)	-
ENDOWMENT TRUST 2011C1	-	788,609	B	-	-	(788,609)	-
ENDOWMENT TRUST 2011C2	-	788,609	B	-	-	(788,609)	-
ENDOWMENT TRUST 2011D	-	876,681	B	-	-	(876,681)	-
ENDOWMENT TRUST 2011D1	-	876,681	B	-	-	(876,681)	-
ENDOWMENT TRUST 2011D2	-	876,681	B	-	-	(876,681)	-
ENDOWMENT TRUST 2012A	-	867,852	B	-	-	(867,852)	-
ENDOWMENT TRUST 2012A1	-	867,852	B	-	-	(867,852)	-
ENDOWMENT TRUST 2012B	-	1,646,756	B	-	-	(1,646,756)	-
ENDOWMENT TRUST 2012C	-	1,817,440	B	-	-	(1,817,440)	-
ENDOWMENT TRUST 2012C1	-	851,925	B	-	-	(851,925)	-
ENDOWMENT TRUST 2012D	-	943,933	B	-	-	(943,933)	-

DESIGNATED FUND							
MICHIGAN STATE UNIVERSITY							
YEAR ENDED JUNE 30, 2014							
		GIFTS AND INVESTMENT					
	BALANCE	INCOME		DEPARTMENTAL		TRANSFERS	BALANCE
	JULY 1, 2013	DISTRIBUTIONS		REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2014
ENDOWMENT TRUST 2012D1	-	832,882	B	-	-	(832,882)	-
ENDOWMENT TRUST 2012D2	-	832,882	B	-	-	(832,882)	-
ENDOWMENT TRUST 2012D3	-	832,882	B	-	-	(832,882)	-
ENDOWMENT TRUST 2013A	-	940,558	B	-	-	(940,558)	-
ENDOWMENT TRUST 2013A1	-	829,904	B	-	-	(829,904)	-
ENDOWMENT TRUST 2013A2	-	829,904	B	-	-	(829,904)	-
ENDOWMENT TRUST 2013A3	-	829,904	B	-	-	(829,904)	-
ENDOWMENT TRUST 2013A4	-	1,106,539	B	-	-	(1,106,539)	-
ENDOWMENT TRUST 2013A5	-	1,106,539	B	-	-	(1,106,539)	-
ENDOWMENT TRUST 2013B	-	1,709,986	B	-	-	(1,709,986)	-
ENDOWMENT TRUST 2013B1	-	801,556	B	-	-	(801,556)	-
ENDOWMENT TRUST 2013C	-	1,619,716	B	-	-	(1,619,716)	-
ENDOWMENT TRUST 2013C1	-	1,619,716	B	-	-	(1,619,716)	-
ENDOWMENT TRUST 2013C2	-	1,349,764	B	-	-	(1,349,764)	-
ENDOWMENT TRUST 2013C3	-	1,349,764	B	-	-	(1,349,764)	-
ENDOWMENT TRUST 2013C4	-	1,349,764	B	-	-	(1,349,764)	-
ENDOWMENT TRUST 2013D	-	1,173,574	B	-	-	(1,173,574)	-
ENDOWMENT TRUST 2013D1	-	977,978	B	-	-	(977,978)	-
ENDOWMENT TRUST 2013D2	-	977,978	B	-	-	(977,978)	-
ENDOWMENT TRUST 2013D3	-	977,978	B	-	-	(977,978)	-
ENDOWMENT TRUST 2014A	-	753,534	B	-	-	(753,534)	-
ENDOWMENT TRUST 2014A1	-	753,534	B	-	-	(753,534)	-
ENDOWMENT TRUST 2014A2	-	753,534	B	-	-	(753,534)	-
ENDOWMENT TRUST 2014B	-	374,061	B	-	-	(374,061)	-
ENDOWMENT TRUST 2014B1	-	187,030	B	-	-	(187,030)	-
ENDOWMENT TRUST 2014B2	-	187,030	B	-	-	(187,030)	-
MAXWELL A. GOODWIN OFFICE OF THE PRESIDENT DISCRETIONARY ENDOWE	-	20,257	B	-	-	(20,257)	-
INFRASTRUCTURE RESERVE	64,621,851	-			5,925,417	44,636,521	103,332,955
DONALD AND PAMELA KEGLEY UNIVERSITY-WIDE OPPORTUNITY FUND	-	3,697	B	-	-	(3,697)	-
THE CHARLES AND KATHLEEN MILLER PRESIDENT'S DISCRETIONARY ENDOW	-	2,050	B	-	-	(2,050)	-
PAYROLL REDIRECT ACCOUNT - COLLEGE OF COMMUNICATION ARTS AND SC	(137)	-		137	-	-	-
PAYROLL REDIRECT ACCOUNT - COLLEGE OF NATURAL SCIENCE	-	-		96	-	-	96
PRESIDENT'S OFFICE - DISCRETIONARY	76,845	277,562	A	-	81,818	-	272,589
PRESIDENT'S OFFICE - OPERATIONS	82,454	-		9,376	37,712	-	54,118
PRESIDENTS CLUB - UNRESTRICTED	-	27,099	B	-	-	(27,099)	-
SELF-INSURED FUND - AUTO PHYSICAL DAMAGE LIABILITY RESERVE	714,638	3,004	B	-	39,416	75,000	753,226
SELF-INSURED FUND - GENERAL LIABILITY/EDUCATORS LEGAL LIABILITY RETE	4,487,734	24,476	B	34,350	474,351	1,639,400	5,711,609
SELF-INSURED FUND - PROPERTY INSURANCE DEDUCTIBLE RESERVE	3,864,018	16,270	B	-	735,391	720,788	3,865,685
"STATE IS GREAT" UNRESTRICTED	-	3,182	B	-	-	(3,182)	-
UNIVERSITY DISCRETIONARY FUND	9,197	250	A	-	-	37	9,484
UNIVERSITY DISCRETIONARY FUND - INVESTMENT INCOME	-	37	B	-	-	(37)	-
VICE PRESIDENT FOR GOVERNMENTAL AFFAIRS - SPECIAL EVENTS	-	-		77,812	77,303	-	509
WOMEN'S RESOURCE CENTER EVENTS	-	-		2,214	1,144	-	1,070

<b>DESIGNATED FUND</b>						
<b>MICHIGAN STATE UNIVERSITY</b>						
<b>YEAR ENDED JUNE 30, 2014</b>						
		<b>GIFTS AND</b>				
		<b>INVESTMENT</b>				
	<b>BALANCE</b>	<b>INCOME</b>	<b>DEPARTMENTAL</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
ACCRUED PROCUREMENT	-	-	-	90,537	-	(90,537)
FRINGE BENEFIT RESERVE	4,123,680	-	323,781	(1,644,462)	(1,379,703)	4,712,220
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(341,861)	-	-	67,682	-	(409,543)
<b>INSTITUTIONAL SUPPORT - PRIOR TO CLEARING AND DEPOSIT</b>	<b>110,409,006</b>	<b>57,378,163</b>	<b>2,972,148</b>	<b>14,069,701</b>	<b>(14,460,004)</b>	<b>142,229,612</b>
ALUMNI ASSOCIATION - MEMBERSHIP DUES CLEARING	115,464	-	237,178	217,162	-	135,480
ALUMNI/DONOR RECORDS CLEARING	312,876	-	-	1,099,144	786,268	-
FRINGE BENEFIT CLEARING	(3)	-	1,582,777	1,483,894	(98,880)	-
GRADUATE BENEFIT CLEARING	69,916	-	5,209,953	5,119,604	-	160,265
PROCUREMENT CARD CLEARING	(393,063)	-	-	(420,977)	-	27,914
<b>TOTAL CLEARING AND DEPOSIT</b>	<b>105,190</b>	<b>-</b>	<b>7,029,908</b>	<b>7,498,827</b>	<b>687,388</b>	<b>323,659</b>
ELIMINATION OF REBILLED CHARGES	-	-	(7,029,908)	(7,029,908)	-	-
<b>NET INSTITUTIONAL SUPPORT</b>	<b>110,514,196</b>	<b>57,378,163</b>	<b>2,972,148</b>	<b>14,538,620</b>	<b>(13,772,616)</b>	<b>142,553,271</b>
<b>OTHER</b>						
CASH POOL TRUST ADVANCE	(256,000,000)	-	-	-	-	(256,000,000)
GAS31 - INVESTMENT RESERVE	6,805,976	574,777	B	-	(11,963,041)	(4,582,288)
PLEDGES RECEIVABLE	438,007	(232,509)	A	-	-	205,498
<b>TOTAL OTHER</b>	<b>(248,756,017)</b>	<b>342,268</b>		<b>-</b>	<b>(11,963,041)</b>	<b>(260,376,790)</b>
<b>TOTAL DESIGNATED FUND</b>	<b>47,869,587</b>	<b>63,250,685</b>		<b>209,884,169</b>	<b>208,720,704</b>	<b>(28,396,590)</b>
A - GIFTS						
B - INVESTMENT INCOME DISTRIBUTION						

<b>AUXILIARY ACTIVITIES FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
<b>APARTMENTS</b>					
SPARTAN VILLAGE APARTMENTS OPERATIONS	(23,021)	7,472,685	5,151,617	(2,316,404)	(18,357)
SPARTAN VILLAGE SCHOOL CAPITAL IMPROVEMENTS	(188,042)	-	(90,405)	-	(97,637)
UNIVERSITY VILLAGE APARTMENTS	(7)	1,779,567	608,478	(1,171,159)	(77)
<b>TOTAL APARTMENTS</b>	<b>(211,070)</b>	<b>9,252,252</b>	<b>5,669,690</b>	<b>(3,487,563)</b>	<b>(116,071)</b>
<b>RESIDENCE HALLS</b>					
BUILDINGS - BRODY	31,223	7,290,114	3,644,891	(3,677,811)	(1,365)
DINING SERVICES - BRODY	31,985	12,243,725	11,303,740	(974,583)	(2,613)
FACILITIES	(15,609)	3,725	2,888,719	2,898,563	(2,040)
BRODY NEIGHBORHOOD	47,599	19,537,564	17,837,350	(1,753,831)	(6,018)
BUILDINGS - EAST	84,848	13,765,823	4,554,992	(9,296,373)	(694)
DINING SERVICES - EAST	86,308	12,793,568	11,655,109	(1,225,631)	(864)
DINING SERVICES - HOLMES	-	-	68	68	-
FACILITIES	(495)	2,725	3,271,033	3,268,803	-
EAST NEIGHBORHOOD	170,661	26,562,116	19,481,202	(7,253,133)	(1,558)
BUILDINGS - NORTH	-	11,255,960	4,304,295	(6,952,546)	(881)
DINING SERVICES - GALLERY	-	10,472,424	7,028,068	(3,444,356)	-
DINING SERVICES - WEST CIRCLE	-	2,517,904	2,512,578	(5,326)	-
FACILITIES - MASON/ABBOT SNYDER/PHILLIPS	-	6	880,277	880,271	-
FACILITIES - NORTH	-	1,518	3,169,704	3,168,186	-
NORTH NEIGHBORHOOD	-	24,247,812	17,894,922	(6,353,771)	(881)
BUILDINGS - RIVER TRAIL	27,196	11,829,624	4,540,418	(7,317,481)	(1,079)
DINING SERVICES - RIVERWALK MARKET	28,043	2,962,144	2,175,357	(814,830)	-
DINING SERVICES - SHAW	-	7,826,276	6,043,258	(1,783,484)	(466)
FACILITIES	(39,813)	3,749	3,725,177	3,761,241	-
RIVER TRAIL NEIGHBORHOOD	15,426	22,621,793	16,484,210	(6,154,554)	(1,545)
BUILDINGS - SOUTH	82,062	16,026,222	5,647,656	(10,460,775)	(147)
DINING SERVICES - SOUTH	83,207	16,913,260	12,829,758	(4,167,825)	(1,116)
FACILITIES	(800)	14,088	4,044,030	4,030,742	-
SOUTH NEIGHBORHOOD	164,469	32,953,570	22,521,444	(10,597,858)	(1,263)
<b>TOTAL RESIDENCE HALLS</b>	<b>398,155</b>	<b>125,922,855</b>	<b>94,219,128</b>	<b>(32,113,147)</b>	<b>(11,265)</b>

<b>AUXILIARY ACTIVITIES FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
<b>RELATED ACTIVITIES</b>					
BROAD ART MUSEUM COFFEE SHOP	-	28,794	54,086	25,292	-
CULINARY SERVICES ADMINISTRATION	(35,918)	5,108	2,432,422	2,463,217	(15)
CULINARY SERVICES CORPORATE KITCHEN	-	33,601	309,369	275,768	-
CULINARY SERVICES DINING	-	6,664,618	4,976,495	(1,688,123)	-
CULINARY SERVICES FOOD TRUCK	9	144,922	354,379	209,448	-
CULINARY SERVICES VENDING OPERATIONS	-	852,698	133,568	(719,130)	-
OFF-CAMPUS DINING PLANS	239,913	186,066	163,268	-	262,711
RESIDENCE EDUCATION HOUSING SERVICES ADMINISTRATION	(119)	399,702	3,271,165	2,856,334	(15,248)
RESIDENCE EDUCATION HOUSING SERVICES OUTREACH	-	-	415	415	-
RESIDENCE HALL SERVICES	(77,493)	365,370	2,600,392	2,311,072	(1,443)
RESIDENCE HALL SERVICES - DESIGN AND CONSTRUCTION ADMINISTRATION	(165)	109,063	1,605,022	1,495,955	(169)
RESIDENCE HALL SERVICES - HOUSING ASSIGNMENT OFFICE	-	392,870	204,091	(188,779)	-
RESIDENCE HALL SERVICES - HOUSING HOLDING	-	16,505	25,628	9,123	-
RESIDENCE HALL SERVICES - INFORMATION SERVICES DEBIT CARD	-	205,981	473,411	267,430	-
RESIDENCE HALL SERVICES - MAINTENANCE AND REPAIR	(69,447)	762,861	719,056	-	(25,642)
RESIDENCE HALL SERVICES - MARKETING AND COMMUNICATIONS	(8,008)	-	967,632	975,391	(249)
RESIDENCE HALL SERVICES - SYSTEMS OPERATIONS	-	11,486	23,696	(713)	(12,923)
RESIDENTIAL AND HOSPITALITY SERVICES BUSINESS OFFICE	-	-	268,235	267,901	(334)
RESIDENTIAL AND HOSPITALITY SERVICES CENTRAL PAYROLL	(57)	-	864,906	864,906	(57)
RESIDENTIAL AND HOSPITALITY SERVICES HEALTH AND SAFETY OFFICE	-	114,837	146,535	31,698	-
RESIDENTIAL AND HOSPITALITY SERVICES HUMAN RESOURCES	(4,002)	15,252	-	(11,250)	-
SERRANO'S	-	452,330	453,722	1,392	-
SPARTY'S STORES	-	12,761,400	10,329,847	(2,431,553)	-
STARBUCKS - BROAD COLLEGE OF BUSINESS	-	423,959	414,823	(9,136)	-
STARBUCKS - WELLS HALL	-	725,871	603,903	(121,968)	-
UNION PIZZERIA - MSU UNION	-	486,558	423,158	(63,400)	-
UNION PIZZERIA - CROSSROADS FOOD COURT	-	-	3,079	-	(3,079)
<b>TOTAL RELATED ACTIVITIES</b>	<b>44,713</b>	<b>25,159,852</b>	<b>31,822,303</b>	<b>6,821,290</b>	<b>203,552</b>
<b>TOTAL APARTMENTS, RESIDENCE HALLS, AND RELATED ACTIVITIES</b>	<b>231,798</b>	<b>160,334,959</b>	<b>131,711,121</b>	<b>(28,779,420)</b>	<b>76,216</b>
<b>STUDENT FACILITIES</b>					
CONTRACT ADMINISTRATION	-	983,556	248,669	(734,887)	-
CONTRACT OPERATIONS - FOOD COURT INTERNATIONAL CENTER	40,000	279,395	475,459	196,064	40,000
MSU ALUMNI MEMORIAL CHAPEL	-	69,457	118,766	49,309	-
SPARTAN BOOKSTORE RESERVE	1,388,004	-	-	-	1,388,004
UNION BUILDING	-	60,940	925,391	864,446	(5)
UNION RECREATION	-	58,299	37,794	(20,746)	(241)
UNION STORE	(8,600)	1,079,104	852,622	(220,242)	(2,360)
UNION WELCOME CENTER AND POSTAL SERVICE	-	139,948	210,741	70,793	-
UNIVERSITY ACTIVITIES BOARD	9,985	244,612	624,492	399,880	29,985
UNIVERSITY ACTIVITIES BOARD RESOURCE CENTER	-	2,334	27,162	24,828	-
WONDERBODIES - FITNESS CENTER	-	3	17,984	17,981	-
<b>TOTAL STUDENT FACILITIES</b>	<b>1,429,389</b>	<b>2,917,648</b>	<b>3,539,080</b>	<b>647,426</b>	<b>1,455,383</b>

<b>AUXILIARY ACTIVITIES FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
<b>INTERCOLLEGIATE ATHLETICS AND RELATED ACTIVITIES</b>					
ATHLETIC SUMMER CLINICS	616,068	2,559,245	2,525,583	(47,638)	602,092
INTERCOLLEGIATE ATHLETICS	2,937,081	54,947,449	61,835,550	5,083,972	1,132,952
<b>TOTAL INTERCOLLEGIATE ATHLETICS AND RELATED ACTIVITIES</b>	<b>3,553,149</b>	<b>57,506,694</b>	<b>64,361,133</b>	<b>5,036,334</b>	<b>1,735,044</b>
<b>PARKING AND TRANSPORTATION</b>					
CAMPUS BUS SERVICE	80,220	542,596	513,876	(80,000)	28,940
CAMPUS PARKING OPERATIONS	176,545	169,917	2,038,540	1,917,246	225,168
MSU TRANSPORTATION	106,777	192,244	134,385	-	164,636
PARKING FACILITIES GRAND RAPIDS	-	55,811	63,721	-	(7,910)
PARKING LOT COLLECTIONS	178,020	1,557,770	551,449	(1,012,584)	171,757
PARKING MAINTENANCE - INFRASTRUCTURE PLANNING AND FACILITIES	-	-	121,020	121,020	-
PARKING MAINTENANCE - LANDSCAPE SERVICES	-	200	1,224,050	1,223,850	-
PARKING METERS	9,544	1,505,923	627,306	(864,645)	23,516
PARKING VIOLATIONS BUREAU	2,275,741	1,910,079	52,435	(2,189,627)	1,943,758
PARKING VIOLATIONS BUREAU OPERATING	80,651	4,750	2,022,410	2,070,748	133,739
SPECIAL EVENT PARKING	10,464	3,305,278	3,147,052	(168,690)	-
VEHICLE OFFICE OPERATIONS	30,735	-	1,285,293	1,312,982	58,424
VEHICLE REGISTRATION	-	7,654,490	56,745	(7,597,745)	-
<b>TOTAL PARKING AND TRANSPORTATION</b>	<b>2,948,697</b>	<b>16,899,058</b>	<b>11,838,282</b>	<b>(5,267,445)</b>	<b>2,742,028</b>
<b>CONFERENCE CENTERS</b>					
BROOK LODGE	-	3,638	164,778	161,055	(85)
CONFERENCE SERVICES	69,682	96,453	64,327	-	101,808
JAMES B. HENRY CENTER FOR EXECUTIVE DEVELOPMENT	243,162	1,164,108	1,074,086	(20,000)	313,184
KELLOGG BIOLOGICAL STATION - CONFERENCE CENTER	113,715	1,071,958	999,508	-	186,165
KELLOGG BIOLOGICAL STATION - W K KELLOGG MANOR HOUSE	56,225	111,557	131,298	-	36,484
KELLOGG CENTER	204,778	6,341,023	6,431,184	23,276	137,893
KELLOGG CENTER - AUDIO VISUAL	-	422,739	12,308	(410,431)	-
KELLOGG CENTER - BEVERAGE	-	890,446	490,819	(399,707)	(80)
KELLOGG CENTER - FIRE INSPECTORS CONFERENCES	2,680	-	2,680	-	-
KELLOGG CENTER - FOOD SERVICES	(6,524)	6,750,196	6,913,145	168,780	(693)
KELLOGG CENTER - PARKING	-	496,799	98,928	(397,871)	-
KELLOGG CENTER - RETAIL GIFT SHOP	-	-	51,719	50,484	(1,235)
MANAGEMENT EDUCATION CENTER	(6,235)	2,018,691	1,944,770	-	67,686
STRANAHAN - BELL PROPERTY	6,298	39,212	40,758	-	4,752
<b>TOTAL CONFERENCE CENTERS</b>	<b>683,781</b>	<b>19,406,820</b>	<b>18,420,308</b>	<b>(824,414)</b>	<b>845,879</b>
<b>MEDICAL SERVICES</b>					
DNA DIAGNOSTICS	10,563	1,920	3,937	-	8,546
INVESTMENT IN MID-MICHIGAN MRI, INC.	3,314,032	1,875,240	(103,724)	(1,712,500)	3,580,496
INVESTMENT IN RADIATION ONCOLOGY ALLIANCE	969,119	(31,487)	-	-	937,632
INVESTMENT IN UNIVERSITY REHABILITATION ALLIANCE, INC.	1,549,849	(2,465)	-	-	1,547,384

<b>AUXILIARY ACTIVITIES FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MSU HEALTHTEAM - MEDICAL SERVICE PLAN PATIENT COLLECTIONS	2,739,213	-	457,180	(2,282,033)	-
MSU HEALTHTEAM - OPERATIONS	(13,163)	9,024,593	5,042,773	(4,015,408)	(46,751)
MSU HEALTHTEAM - OPERATIONS - PAYROLL ACTIVITY	-	-	1,434,239	1,434,239	-
MSU HEALTHTEAM - PATIENT COLLECTIONS - PRIOR TO FISCAL 2015	-	-	-	2,282,033	2,282,033
MSU HEALTHTEAM - PHARMACY	(414,061)	13,360,367	18,756,484	-	(5,810,178)
MSU HEALTHTEAM - PRACTICE INITIATIVES	2,555,964	1,926,637	956,208	50,000	3,576,393
MSU HEALTHTEAM - RECRUITMENT	1,260,874	5,073	-	(7,808)	1,258,139
MSU HEALTHTEAM - RESERVES	7,308,250	-	5,001	1,014,990	8,318,239
OLIN STUDENT HEALTH CENTER - OUTREACH AND EQUITY	7,817,930	1,000,000	474,049	(1,506,816)	6,837,065
PATHOLOGY LABORATORY SERVICES	(63,832)	244,107	239,329	146,963	87,909
PEDIATRICS AND HUMAN DEVELOPMENT CONTRACTS	12,154	5,773	18,605	-	(678)
PEDIATRICS AND HUMAN DEVELOPMENT GENERAL LABORATORY SERVICES	14,069	28,275	17,670	-	24,674
PEDIATRICS AND HUMAN DEVELOPMENT SERVICES FACTOR PROGRAM	2,474,498	4,101,967	3,514,904	-	3,061,561
UNIVERSITY PHYSICIAN	573,785	614,870	648,887	(2,500)	537,268
VETERINARY PATHOLOGY LABORATORY SERVICES	361,612	96,257	240,238	369,888	587,519
VETERINARY TEACHING HOSPITAL	3,426,638	15,374,727	13,118,137	(2,096,029)	3,587,199
VETERINARY TEACHING LABORATORY	(2,812)	450	-	2,362	-
<b>TOTAL MEDICAL SERVICES</b>	<b>33,894,682</b>	<b>47,626,304</b>	<b>44,823,917</b>	<b>(6,322,619)</b>	<b>30,374,450</b>
<b>OTHER ACTIVITIES</b>					
ACADEMIC TECHNOLOGY SERVICES - NETWORK SERVICES	1,052,088	308,947	-	-	1,361,035
ACCOUNTING AND VOUCHER PROCESSING OPERATIONS	-	-	41,986	41,986	-
ADMINISTRATIVE AND UNIVERSITY SUPPORT	-	88	35,294	35,206	-
BIG TEN NETWORK	24,782	402	474,798	475,000	25,386
BOARD SECRETARY SUPPORT SERVICES	60,871	122,616	194,049	60,000	49,438
BRESLIN STUDENT EVENTS CENTER	(304)	1,629,409	1,292,848	(336,257)	-
BROAD ART MUSEUM FACILITIES RENTAL	-	67,070	34,367	-	32,703
BROAD ART MUSEUM SALES	-	36,141	30,565	-	5,576
BUSINESS OPERATIONS SUPPORT SERVICES	112,368	-	-	-	112,368
CAMPUS EVENTS	11,735	98,200	74,747	-	35,188
CAMPUS PLANNING AND ADMINISTRATION SUPPORT SERVICES	249,326	-	2,373	82,617	329,570
CARTOGRAPHIC CENTER	7,742	3,188	2,887	-	8,043
CASHIER SERVICES	200,660	120,058	3,651	(248,683)	68,384
CASHIERS OPERATIONS	-	-	494,567	494,567	-
CHEMISTRY X-RAY SERVICES	(5,245)	22,651	20,377	-	(2,971)
COLLEGE PET FEEDING PROGRAM	-	292,141	62,309	(54,290)	175,542
COMMUNITY CHARITABLE CAMPAIGN	18,947	-	10,074	20,000	28,873
CONCESSIONS	-	3,592,909	2,496,728	(1,096,245)	(64)
CONTROLLER'S OFFICE OPERATIONS	-	-	7,886	1,172,667	1,164,781
COOPERATIVE EXTENSION SERVICE DIRECTOR - PUBLICATIONS AND SERVICES	45,531	1,796	-	-	47,327
COWLES HOUSE	88,091	191,650	468,991	250,000	60,750
DEMME SHOOTING SPORTS, EDUCATION AND TRAINING CENTER - OPERATIONS	(627,493)	301,422	552,543	156,967	(721,647)
DIAGNOSTIC CENTER FOR POPULATION AND ANIMAL HEALTH	70,642	37,387	820	-	107,209
DIGITAL MILLENNIUM COPYRIGHT ACT FEES COLLECTION	-	11,806	844	-	10,962

<b>AUXILIARY ACTIVITIES FUND</b>					
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<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
FINANCIAL AND COST ANALYSIS OPERATIONS	-	35,899	113,222	127,078	49,755
FOOD SCIENCE AND HUMAN NUTRITION ANALYTICAL SERVICES	188,866	174,437	143,172	20,000	240,131
FOREST AKERS GOLF COURSE OPERATIONS	(7,680)	2,583,752	2,881,417	396,000	90,655
GENERAL COUNSEL SUPPORT SERVICES	33,263	-	-	-	33,263
HIDDEN LAKE GARDENS - GATE	8,126	82,286	57,827	(27,000)	5,585
HIDDEN LAKE GARDENS - OPERATIONS	-	139,330	173,330	34,000	-
HIDDEN LAKE GARDENS - SALES AND SERVICES	6,156	72,951	65,906	(7,000)	6,201
HUMAN RESOURCES BENEFITS ADMINISTRATION	(37,564)	1,014,290	603,170	(31,267)	342,289
HUMAN RESOURCES RETIREE PROJECT SUPPORT	2,258	2,992	4,900	-	350
HUMAN RESOURCES SUPPORT SERVICES	946,554	78,730	44,868	-	980,416
ID CARDS	184,987	150,215	73,234	-	261,968
INDOOR TENNIS FACILITY	113,480	436,051	397,146	-	152,385
INFRASTRUCTURE PLANNING AND FACILITIES SUPPORT SERVICES	493,523	113,625	207,358	263,000	662,790
INSTITUTE FOR CYBER-ENABLED RESEARCH/HIGH PERFORMANCE COMPUTER CENTER - COI	18,557	119,096	2,983	-	134,670
INSTITUTIONAL ADVANCEMENT	67,080	134,160	134,160	-	67,080
INSTRUMENTATION AND MEASUREMENT LABORATORY	4,844	-	5,493	-	(649)
INTER-LIBRARY LOAN SERVICE	5,625	86,484	49,057	-	43,052
INVESTMENT SERVICES	-	-	843,849	843,849	-
JAZZ MUSIC CONCERTS AND PERFORMANCES	5,680	27,219	30,343	-	2,556
KELLOGG BIOLOGICAL STATION BIRD SANCTUARY	3,637	81,169	63,364	-	21,442
KELLOGG BIOLOGICAL STATION FARM	482,442	911,714	903,451	-	490,705
KELLOGG BIOLOGICAL STATION MANAGEMENT	43,705	88,325	91,532	-	40,498
KELLOGG BIOLOGICAL STATION RENTAL HOUSING	34,487	158,359	160,806	-	32,040
LAND FUND REVENUE	(202)	19,335	268	(18,865)	-
LANDSCAPE ARCHITECTURE	44,217	42,123	40,010	(1,006)	45,324
LANDSCAPE SERVICES - CONTRACTS	27,333	62,163	75,866	-	13,630
LANDSCAPE SERVICES - GOLF COURSE	-	712,524	713,383	-	(859)
LIBRARY COPYING AND VENDING	973,510	1,167,457	1,242,010	(12,860)	886,097
LOANS RECEIVABLE OPERATIONS	-	101,418	187,453	86,035	-
MASTER OF PUBLIC HEALTH - SALES	-	873	1,880	-	(1,007)
MBI BUILDING RENT	-	325,719	3,592,386	-	(3,266,667)
MORRIS PROPERTY MANAGEMENT	5,957	79,058	78,987	-	6,028
MSU ANAEROBIC DIGESTER RESEARCH AND EDUCATION CENTER FACILITY	(4,294)	82,756	97,637	-	(19,175)
MSU BIKE PROJECT	151,675	154,725	132,564	-	173,836
MSU COMPUTER STORE	1,506,270	10,509,186	10,458,680	-	1,556,776
MSU ENTREPRENEURSHIP NETWORK (MSUENET)	182,128	4,500	105,161	(600)	80,867
MSU PRESS	(13,833)	904,127	1,151,618	106,655	(154,669)
MSU U2 CONCERT	-	5	-	(5)	-
MUSIC PERFORMANCE ACTIVITIES	80,931	188,656	200,680	15,410	84,317
OFF-CAMPUS HOUSING LISTING SERVICE	194,493	124,936	98,717	(31,106)	189,606
PAVILION FOR LIVESTOCK EDUCATION	116,693	708,149	684,185	(35,000)	105,657
PAYROLL OPERATIONS	-	125	49,670	49,670	125
PROVOST SUPPORT SERVICES	198,518	2,000	35,669	660,028	824,877
PUBLIC SAFETY SUPPORT SERVICES	946,052	71,355	225,144	7,500	799,763

<b>AUXILIARY ACTIVITIES FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
PUBLIC TELECOMMUNICATIONS SERVICES	57,636	240,802	188,721	82,887	192,604
RADIO BROADCASTING SERVICES	2,423	15,415	12,562	-	5,276
RECREATIONAL SPORTS AND FITNESS SERVICES	463,356	1,773,031	1,264,657	(611,125)	360,605
REMOTE SENSING AND GEOGRAPHIC INFORMATION SYSTEMS	535,391	820,305	808,165	-	547,531
RESEARCH AND GRADUATE SUPPORT SERVICES	8,989	-	-	-	8,989
RESIDENTIAL COLLEGE OF ARTS AND HUMANITIES OPERATIONS	3,986	7,245	8,697	-	2,534
SALE OF ELECTRICITY	-	112,104	112,104	-	-
SECCHIA CENTER FACILITY	(26,899)	286,002	180,112	(436,436)	(357,445)
SECCHIA CENTER OPERATIONS	7,969	10,431	2,258	-	16,142
SECCHIA CENTER SIMULATION CENTER	-	-	4,617	2,284	(2,333)
SERVICE FEE - AGENCY ACCOUNTS	77,670	32,290	650	(77,670)	31,640
SOUTH CAMPUS DIGESTER	(3,143)	156,603	100,467	(22,289)	30,704
SPARTAN HOSPITALITY GROUP FOOD TRUCK	-	48,906	76,032	27,126	-
SPARTAN SIGNATURE CATERING	(181)	2,892,874	2,909,551	16,812	(46)
SPARTAN SIGNATURE CATERING - UNION	-	412,252	563,782	151,518	(12)
STUDENT ACCOUNTS OPERATIONS	-	6,119	238,974	232,855	-
STUDENT AFFAIRS COPY CENTER	28,853	64,215	11,506	-	81,562
STUDENT GROUP EVENT SECURITY	(58,656)	-	28,276	-	(86,932)
STUDENT RECEIVABLE BILLING AND LATE PAYMENT FEES	660,212	892,202	15,348	(1,171,265)	365,801
STUDENT SERVICES SUPPORT SERVICES	151,538	36,796	29,260	11,395	170,469
SUPPORT SERVICES	3,200,520	510,159	521,990	(417,140)	2,771,549
SYSTEMS DEVELOPMENT OPERATIONS	-	-	54,932	54,932	-
UNION DELI	-	548,013	504,858	(43,155)	-
UNIVERSITY ARCHIVES AND HISTORICAL COLLECTIONS	46,518	10,430	5,915	-	51,033
UNIVERSITY CREDIT CARD PROGRAM	400,000	400,000	-	(400,000)	400,000
UNIVERSITY LICENSING PROGRAMS	3,570,357	4,253,552	306,575	(3,560,357)	3,956,977
UNIVERSITY TRAVEL PROGRAM	326,386	615,451	517,530	-	424,307
UTILITY SERVICES	438,835	75,548	53,086	126,843	588,140
WHARTON CENTER GIFT SHOP	46,176	100,901	73,509	(35,000)	38,568
WHARTON CENTER OPERATIONS	(3,574,211)	12,288,346	12,824,245	469,705	(3,640,405)
WHARTON CENTER TRAVERSE CITY	33,203	1,319,309	1,302,950	-	49,562
<b>TOTAL OTHER ACTIVITIES</b>	<b>14,714,143</b>	<b>56,519,456</b>	<b>55,246,589</b>	<b>(2,100,029)</b>	<b>13,886,981</b>
<b>INTERNAL SERVICE OPERATIONS</b>					
ACCOUNTS PAYABLE OPERATIONS	455,598	192,488	40,766	(26,200)	581,120
ADMINISTRATIVE INFORMATION SERVICES	1,462,017	951,005	1,099,356	40,000	1,353,666
AGRICULTURAL ENGINEERING RESEARCH AND DEVELOPMENT LABORATORY	21,419	20,258	16,453	-	25,224
AGRICULTURE AND NATURAL RESOURCES COMMUNICATIONS	14,788	37,168	35,617	-	16,339
ANALYTICAL CHEMISTRY LABORATORY	33,560	47,710	44,393	-	36,877
ANIMAL HEALTH AND DISEASE RESEARCH	19,849	102,801	115,914	373,995	380,731
BEAUMONT NURSERY	(316,755)	3,894,606	4,023,533	39,600	(406,082)
BIOCHEMISTRY AND MOLECULAR BIOLOGY SERVICES	38,696	25,850	21,191	-	43,355
BIOCHEMISTRY STOREROOM	24,292	3,246,319	3,246,706	-	23,905
BIOMEDICAL RESEARCH AND INFORMATICS CORE	59,984	12,108	12,109	-	59,983

<b>AUXILIARY ACTIVITIES FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
BIOMEDICAL RESEARCH AND INFORMATICS SERVICE CENTER	-	-	-	-	-
CAMPUS PLANNING AND ADMINISTRATION	1,812,887	531,475	585,798	(120,000)	1,638,564
CAMPUS PLANNING SOFTWARE MAINTENANCE	107,436	-	110,384	120,000	117,052
CAMPUS SECURITY SYSTEMS	444,215	229,816	183,291	106,642	597,382
CENTER FOR ADVANCED MICROSCOPY	255,566	213,782	177,617	-	291,731
CENTER FOR SENSOR MATERIALS	50,121	80,335	76,309	-	54,147
CHEMISTRY STORES AND SERVICES	412,199	428,022	307,430	-	532,791
COLLEGE OF EDUCATION SERVICE CENTER	10,426	104,010	104,020	-	10,416
COLLEGE OF NATURAL SCIENCE INFORMATION TECHNOLOGY SUPPORT	47,446	54,263	32,012	-	69,697
COLLEGE OF OSTEOPATHIC MEDICINE GRAPHIC SERVICES	12,194	7,587	5,740	-	14,041
COMMUNICATIONS AND BRAND STRATEGY - OPERATING	365,411	192,439	261,685	-	296,165
COMPLIANCE AND MERCHANT SUPPORT - PAYMENT CARD INDUSTRY DATA SECURITY STAND	39,295	181,553	183,036	-	37,812
COMPOSITE CHARACTERIZATION AND ANALYSIS	(401,596)	316,252	397,908	490,445	7,193
COMPUTER INFORMATION SYSTEMS	93,830	12,402	127,069	105,800	84,963
COMPUTER LABORATORY	1,267,663	3,494,896	3,096,522	246,743	1,912,780
CONDENSE MATERIAL PHYSICS SUPERCONDUCTING QUANTUM INTERFERENCE DEVICE FAC	8,813	24,511	24,796	-	8,528
CORE TECHNOLOGY ALLIANCE BIOMOLECULAR NUCLEAR MAGNETIC RESONANCE	51,618	145,850	172,815	-	24,653
CROP AND SOIL SCIENCES CONSUMERS SERVICES	50,690	248,316	49,541	-	249,465
CUSTODIAL PRICE CERTAIN	251,986	399,930	396,397	-	255,519
DAIRY MANAGEMENT LABORATORY	81,285	25,640	17,538	-	89,387
DEPARTMENTAL RECEIVABLES BILLING	66,146	282,852	10,380	(255,839)	82,779
DESIGN CONSTRUCTION MANAGEMENT CONSTRUCTION SERVICES	-	8,690	-	(8,690)	-
DESTINATION STATE CONFERENCE SERVICES	-	5,193	490,436	484,948	(295)
DIVISION OF ENGINEERING COMPUTING SERVICES	36,296	127,707	86,531	-	77,472
ENGINEERING MACHINE SHOP	14,426	14,776	9,720	-	19,482
ENGINEERING SERVICES	7,233,401	11,299,908	8,864,620	168,426	9,837,115
ENVIRONMENTAL HEALTH AND SAFETY OUTREACH	76,266	225,078	176,407	32,105	157,042
FOOD STORES	1,966,781	35,087,730	35,010,857	(186,567)	1,857,087
GEOLOGICAL ANALYTICAL SERVICES	(142,332)	158,211	-	-	15,879
HOUSING ASSIGNMENT OFFICE AND CONFERENCE SERVICES	(3,058)	-	811,172	814,128	(102)
HOUSING LANDSCAPE SERVICES DEPARTMENT MAINTENANCE	(166,185)	142,953	-	-	(23,232)
HUMAN RESOURCE DEVELOPMENT	152,813	195,711	365,881	363,662	346,305
HUMAN RESOURCE OFFICE SERVICES	87,988	249,798	219,213	-	118,573
INFRASTRUCTURE PLANNING AND FACILITIES - BUSINESS AND PERSONNEL	338,317	6,662,869	5,922,467	-	1,078,719
INFRASTRUCTURE PLANNING AND FACILITIES - SIGN SHOP	(1,208)	21,715	16,042	-	4,465
INFORMATION TECHNOLOGY SERVICES/TEACHING AND LEARNING - OPERATING	1,117,505	1,399,052	1,119,171	25,952	1,423,338
INSTRUCTIONAL TELECOMMUNICATION SERVICES	84,198	1,060	2,371	(82,887)	-
INTERNATIONAL STUDIES AND PROGRAMS MACHINE OPERATIONS	6,554	-	2,677	-	3,877
KELLOGG BIOLOGICAL STATION MAINTENANCE SERVICE	29,663	198,646	216,772	-	11,537
LANDSCAPE SERVICES MAINTENANCE EQUIPMENT CHARGES AND STOCK	177,650	1,937,004	1,066,632	(603,500)	444,522
MAIL SERVICES	870,970	2,082,635	2,040,968	(53,200)	859,437
MAINTENANCE STOCK	374,196	25,721,332	25,791,743	1,000	304,785
MAINTENANCE STOCK - PRICE CERTAIN	674,653	36,100	95,390	(2,251)	613,112
MOTOR POOL	945,974	3,255,530	2,023,607	(1,200,000)	977,897

<b>AUXILIARY ACTIVITIES FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MSU ADMINISTRATIVE SERVICES	-	7,562,329	2,500,000	(5,062,329)	-
MSU BAKERY	10,541	2,276,508	2,403,094	116,045	-
MSU SURPLUS STORE	935,841	2,136,036	2,053,879	217,997	1,235,995
ORGANIZATION AND EMPLOYEE DEVELOPMENT	1,250	-	-	-	1,250
PATHOLOGY ELECTRON MICROSCOPY	334	100	62	-	372
PHYSICS STORES AND SERVICES	309,496	333,552	336,746	(35,658)	270,644
PLANT RESEARCH LABORATORY SERVICES	399,685	213,081	1,008,651	1,045,000	649,115
PRINT PROCUREMENT	(80,405)	1,096,957	1,102,745	86,193	-
PURCHASING - MISCELLANEOUS	685,946	320,223	193,190	(10,550)	802,429
PURCHASING - SUPPLIER DIVERSITY	1,118	-	2,250	4,000	2,868
PURCHASING CARD PROGRAM	153,776	255,001	191,529	(6,550)	210,698
RADIOLOGY DIGITAL LABORATORY OPERATIONS	11,257	15,281	9,822	-	16,716
RECYCLING/WASTE MANAGEMENT PROGRAM	1,388,326	759,121	308,574	(985,561)	853,312
RESEARCH TECHNOLOGY SUPPORT FACILITY	3,384	-	1,600	-	1,784
RESEARCH TECHNOLOGY SUPPORT FACILITY - BIOINFORMATICS CORE	3,132	13,465	14,297	-	2,300
RESEARCH TECHNOLOGY SUPPORT FACILITY - FLOW CYTOMETRY CORE	50,428	231,734	523,747	294,710	53,125
RESEARCH TECHNOLOGY SUPPORT FACILITY - GENERAL SERVICES	35,415	18,512	32,705	-	21,222
RESEARCH TECHNOLOGY SUPPORT FACILITY - GENOMICS CORE	896,975	1,436,766	1,534,533	(242,526)	556,682
RESEARCH TECHNOLOGY SUPPORT FACILITY - GROWTH CHAMBERS	121,606	323,438	342,312	(25,000)	77,732
RESEARCH TECHNOLOGY SUPPORT FACILITY - IMAGING CORE	4,169	6,634	553	-	10,250
RESEARCH TECHNOLOGY SUPPORT FACILITY - MASS SPECTROMETRY CORE	150,177	299,405	211,573	-	238,009
RESEARCH TECHNOLOGY SUPPORT FACILITY - PROTEOMICS	96,844	77,007	97,293	-	76,558
RESIDENTIAL AND HOSPITALITY SERVICES DESIGN CONSTRUCTION MANAGEMENT FURNISH	505,703	6,232,097	6,152,794	(300,000)	285,006
SCIENTIFIC GLASSBLOWING LABORATORY	25,466	25,995	34,535	-	16,926
SERVICE GARAGE	134,105	2,915,512	2,906,028	(117,500)	26,089
SPARTAN LINEN SERVICES	852,895	3,248,488	3,009,205	-	1,092,178
SPECIAL HANDLING FEES - CONTROLLER'S OFFICE	167,981	151,067	-	(170,611)	148,437
STORES	689,003	6,538,836	6,663,507	25,285	589,617
STORES - COST PER COPY PROGRAM	2,471	141,282	132,139	40,581	52,195
STORES - EQUIPMENT LEASES	156,839	408,554	459,787	455,415	561,021
STORES - EQUIPMENT RENTAL AND RESALE	806,629	294,881	293,065	(522,195)	286,250
STORES - MARKETING	19,946	-	7,933	12,500	24,513
STORES - OPEN ORDERS	718,211	9,854,964	9,419,185	(115,293)	1,038,697
STORES - SHIPPING AND RECEIVING	380,542	716,967	791,295	(733)	305,481
STORES - SHOP MSU	2,423	240,094	227,811	(12,283)	2,423
TELECOMMUNICATION SYSTEMS	3,576,159	9,451,635	9,333,625	(286,094)	3,408,075
UNIVERSITY FARMS OPERATIONS	316,274	451,385	530,659	(7,500)	229,500
UNIVERSITY LABORATORY ANIMAL RESOURCES	51,155	2,100,680	2,195,477	-	(43,642)
UNIVERSITY SERVICES OFFICES	85,055	8,827	22,586	12,976	84,272
VEHICLE PROTECTION PLAN	399	120,474	116,217	-	4,656
VETERINARY MEDICINE TECHNOLOGY SUPPORT	-	-	361,971	361,971	-
<b>TOTAL INTERNAL SERVICE OPERATIONS</b>	<b>34,386,498</b>	<b>164,612,830</b>	<b>154,835,977</b>	<b>(4,353,398)</b>	<b>39,809,953</b>
ELIMINATION OF REBILLED CHARGES	-	(156,702,282)	(156,702,282)		
<b>NET INTERNAL SERVICE OPERATIONS</b>	<b>34,386,498</b>	<b>7,910,548</b>	<b>(1,866,305)</b>	<b>(4,353,398)</b>	<b>39,809,953</b>

<b>AUXILIARY ACTIVITIES FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>REVENUE</b>	<b>EXPENSES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
<b>OTHER</b>					
ACCRUED PERSONNEL COSTS	(18,234,555)	-	(190,092)	-	(18,044,463)
AUXILIARY GIFT REVENUE	223,925	(46,106)	-	-	177,819
CASH POOL TRUST ADVANCE	(217,000,000)	-	-	(270,000,000)	(487,000,000)
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(43,253,869)	-	8,467,812	-	(51,721,681)
YEAR END ENTRIES AND ADJUSTMENTS	(413,381)	-	150,053	-	(563,434)
<b>TOTAL OTHER</b>	<b>(278,677,880)</b>	<b>(46,106)</b>	<b>8,427,773</b>	<b>(270,000,000)</b>	<b>(557,151,759)</b>
<b>CLEARING AND DEPOSITS ACTIVITY</b>					
ENGINEERING AND ARCHITECTURAL SERVICES WAREHOUSE - CLEARING	(463,786)	7,122,846	7,573,377	-	(914,317)
LANDSCAPE SERVICES WAREHOUSE - CLEARING	(83,600)	1,931,286	1,922,204	-	(74,518)
MEETING PLANNING AND GROUP TRAVEL - CLEARING	(210,986)	-	(150,354)	-	(60,632)
INFRASTRUCTURE PLANNING AND FACILITIES LABOR LEAVE RESERVE - CLEARING	2,236,726	9,012,815	7,087,941	-	4,161,600
INFRASTRUCTURE PLANNING AND FACILITIES PROJECT - CLEARING	(11,762)	10,304	89,414	-	(90,872)
INFRASTRUCTURE PLANNING AND FACILITIES SUPERVISION RESERVE - CLEARING	1,675,557	7,279,577	6,525,125	-	2,430,009
POWER AND WATER WAREHOUSE - CLEARING	(1,628,635)	10,454,753	10,020,939	-	(1,194,821)
TRAVEL DIRECT BILLING - CLEARING	(432,664)	-	216,259	-	(648,923)
UNCLAIMED ELECTRONIC FUNDS TRANSFERS - CLEARING	408,961	(213,791)	-	-	195,170
WORK IN PROGRESS - CLEARING	(1,052,130)	45,765,632	48,114,075	-	(3,400,573)
<b>TOTAL CLEARING AND DEPOSITS ACTIVITY</b>	<b>437,681</b>	<b>81,363,422</b>	<b>81,398,980</b>	<b>-</b>	<b>402,123</b>
ELIMINATION OF RECHARGED INCOME	-	(81,363,422)	(81,363,422)	-	-
<b>TOTAL CLEARING AND DEPOSITS ACTIVITY</b>	<b>437,681</b>	<b>-</b>	<b>35,558</b>	<b>-</b>	<b>402,123</b>
<b>TOTAL AUXILIARY ACTIVITIES FUND</b>	<b>(186,398,062)</b>	<b>369,075,381</b>	<b>336,537,456</b>	<b>(311,963,565)</b>	<b>(465,823,702)</b>

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<b>INTERCOLLEGIATE ATHLETICS</b>				
<b>MICHIGAN STATE UNIVERSITY</b>				
<b>YEAR ENDED JUNE 30, 2014</b>				
	<b>SALARIES</b>		<b>SUPPLIES,</b>	
	<b>AND</b>	<b>FINANCIAL</b>	<b>SERVICES AND</b>	
	<b>FRINGE BENEFITS</b>	<b>AID</b>	<b>EQUIPMENT</b>	<b>TOTAL</b>
<b>REVENUES</b>				
SPORTS BROADCASTING				21,167,060
FOOTBALL				14,612,606
POST SEASON				7,119,611
MEN'S BASKETBALL				4,695,464
SPONSORSHIP				3,688,581
MISCELLANEOUS				1,732,361
HOCKEY				1,026,414
TICKET PROCESSING FEES				688,276
INVESTMENT INCOME				90,617
PARKING AND PROGRAMS				82,036
WOMEN'S BASKETBALL				44,423
<b>TOTAL REVENUES</b>				<b>54,947,449</b>
<b>EXPENDITURES</b>				
<b>MEN'S TEAMS</b>				
FOOTBALL	7,754,267	3,422,679	3,011,962	14,188,908
BASKETBALL	4,520,796	495,908	1,429,456	6,446,160
HOCKEY	848,583	678,280	784,165	2,311,028
BASEBALL	424,690	283,586	205,261	913,537
TRACK/CROSS COUNTRY	244,654	308,883	141,845	695,382
SOCCER	262,861	306,770	91,829	661,460
SWIMMING	145,549	381,540	77,438	604,527
WRESTLING	223,847	260,389	99,100	583,336
TENNIS	128,325	155,404	70,302	354,031
GOLF	154,390	132,754	39,772	326,916
<b>TOTAL MEN'S TEAMS</b>	<b>14,707,962</b>	<b>6,426,193</b>	<b>5,951,130</b>	<b>27,085,285</b>
<b>WOMEN'S TEAMS</b>				
BASKETBALL	1,213,402	451,923	748,011	2,413,336
CREW	288,740	856,521	307,288	1,452,549
TRACK/CROSS COUNTRY	244,652	602,987	198,986	1,046,625
VOLLEYBALL	413,617	435,365	372,775	1,221,757
SOFTBALL	212,911	584,960	176,219	974,090
FIELD HOCKEY	203,899	508,993	169,246	882,138
GYMNASTICS	219,661	520,468	108,895	849,024
SWIMMING	145,590	549,269	109,443	804,302
SOCCER	257,442	365,225	117,116	739,783
TENNIS	138,137	438,937	89,468	666,542
GOLF	196,891	107,649	47,590	352,130
<b>TOTAL WOMEN'S TEAMS</b>	<b>3,534,942</b>	<b>5,422,297</b>	<b>2,445,037</b>	<b>11,402,276</b>
<b>TOTAL TEAM EXPENDITURES</b>	<b>18,242,904</b>	<b>11,848,490</b>	<b>8,396,167</b>	<b>38,487,561</b>

<b>INTERCOLLEGIATE ATHLETICS</b>				
<b>MICHIGAN STATE UNIVERSITY</b>				
<b>YEAR ENDED JUNE 30, 2014</b>				
	<b>SALARIES</b>		<b>SUPPLIES,</b>	
	<b>AND</b>	<b>FINANCIAL</b>	<b>SERVICES AND</b>	
	<b>FRINGE BENEFITS</b>	<b>AID</b>	<b>EQUIPMENT</b>	<b>TOTAL</b>
<b>GENERAL EXPENDITURES</b>				
GENERAL ADMINISTRATION	1,907,326	-	1,929,297	3,836,623
EVENT MANAGEMENT	832,249	-	2,563,452	3,395,701
MAINTENANCE AND REPAIRS	74,399	-	1,978,884	2,053,283
TICKET OFFICE	725,806	-	973,630	1,699,436
STUDENT-ATHLETE SUPPORT SERVICES	1,341,212	-	147,614	1,488,826
MARKETING AND PROMOTIONS	515,132	-	969,551	1,484,683
ATHLETIC TRAINING	1,126,163	-	226,620	1,352,783
MEDICAL SPECIALIST	42,841	-	1,226,327	1,269,168
ATHLETIC COMMUNICATIONS	684,862	-	282,491	967,353
STRENGTH AND CONDITIONING	875,216	-	33,699	908,915
FACILITIES OPERATIONS	257,693	-	463,656	721,349
CREDIT CARD FEES	-	-	628,878	628,878
CHAMPIONSHIP TRAVEL	-	-	625,881	625,881
EQUIPMENT ROOM OPERATIONS	503,506	-	35,069	538,575
COMPLIANCE OPERATIONS	472,836	-	41,566	514,402
SPORT OPERATIONS	406,242	-	17,899	424,141
STADIUM TURF OPERATIONS	261,644	-	160,537	422,181
COMPUTER SYSTEM OPERATIONS	173,619	-	156,878	330,497
MISCELLANEOUS	462,995	-	(211,330)	251,665
VIDEO PRODUCTION	166,268	-	53,047	219,315
CHEERLEADING AND DANCE TEAMS	38,559	-	55,030	93,589
VARSITY CLUB	41,539	-	33,218	74,757
BAND	-	-	45,988	45,988
<b>TOTAL GENERAL EXPENDITURES</b>	<b>10,910,107</b>	<b>-</b>	<b>12,437,882</b>	<b>23,347,989</b>
<b>TOTAL TEAM AND GENERAL EXPENDITURES</b>	<b>29,153,011</b>	<b>11,848,490</b>	<b>20,834,049</b>	<b>61,835,550</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>				<b>(6,888,101)</b>
<b>TRANSFERS IN (OUT)</b>				
RALPH YOUNG SCHOLARSHIP FUND				8,863,064
LICENSING AND ROYALTIES				1,762,160
CONCESSIONS AND NOVELTY CONCESSIONS				528,256
STUDENT ATHLETE SUPPORT SERVICES				112,449
ATHLETIC SUMMER CLINICS				47,888
NCAA FACULTY REPRESENTATIVE FUNDING				(5,000)
BAND				(114,559)
UNIVERSITY RELATIONS				(475,000)
PLANT FUND				(1,968,525)
DEBT SERVICE				(3,666,761)
<b>NET TRANSFERS</b>				<b>5,083,972</b>
<b>REVENUES OVER (UNDER) EXPENDITURES AND NET TRANSFERS</b>				<b>(1,804,129)</b>
<b>BALANCE AT JULY 1, 2013</b>				<b>2,937,081</b>
<b>BALANCE AT JUNE 30, 2014</b>				<b>1,132,952</b>

EXPENDABLE RESTRICTED FUND															
MICHIGAN STATE UNIVERSITY															
YEAR ENDED JUNE 30, 2014															
	REVENUES										BALANCE				
	BALANCE	STATE OF MICHIGAN	FEDERAL CONTRACTS	LOCAL CONTRACTS	PRIVATE GIFTS, CONTRACTS	ENDOWMENT	DEPARTMENTAL	STUDENT TUITION			INDIRECT	TRANSFERS	RESTRICTED	JUNE 30, 2014	
	JULY 1, 2013	APPROPRIATIONS	AND GRANTS	AND GRANTS	AND GRANTS	FUND INCOME	ACTIVITY	AND FEES	TOTAL	EXPENDITURES	COSTS	IN (OUT)	EXPENDABLE	UNRESTRICTED	
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH</b>															
SPONSORED PROGRAMS	21,963,677	528,577	14,814,047	-	12,070,734	-	-	-	27,413,358	27,068,052	2,402,069	2,681,995	22,588,909	-	-
GIFTS	41,610,843	-	-	-	15,037,917	-	-	-	15,037,917	14,617,619	-	1,745,575	43,776,619	-	-
ENDOWMENT FUNDS	18,862,004	-	-	-	-	21,823	-	-	21,823	8,432,613	-	8,284,620	18,735,834	-	-
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	(2,856,262)	-	-	-	-	-	-	-	-	462,894	-	-	-	-	(3,319,156)
	79,580,262	528,577	14,814,047	-	27,108,651	21,823	-	-	42,473,098	50,581,178	2,402,069	12,712,190	85,101,459	-	(3,319,156)
<b>RESEARCH</b>															
SPONSORED PROGRAMS	12,233,059	5,204,513	250,486,516	24,458	42,078,983	-	-	-	297,794,470	244,347,130	58,071,145	(8,866,868)	(1,257,614)	-	-
GIFTS	2,739,793	-	-	-	632,968	-	-	-	632,968	1,896,317	-	1,740,283	3,216,727	-	-
ENDOWMENT FUNDS	1,479,525	-	-	-	-	1,305	-	-	1,305	1,582,521	-	1,665,494	1,563,803	-	-
AGBIORRESEARCH	3,438,179	30,243,900	11,137,761	-	-	-	-	-	41,381,661	35,309,581	-	(111,978)	9,398,281	-	-
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	(30,632,759)	-	-	-	-	-	-	-	-	4,397,060	-	-	-	-	(35,029,819)
	(10,742,203)	35,448,413	261,624,277	24,458	42,711,951	1,305	-	-	339,810,404	287,532,609	58,071,145	(5,573,069)	12,921,197	-	(35,029,819)
<b>PUBLIC SERVICE</b>															
SPONSORED PROGRAMS	1,584,623	1,768,758	32,701,901	3,481	11,146,298	-	-	-	45,620,438	40,553,241	5,222,459	(724,285)	705,076	-	-
GIFTS	6,760,697	-	-	-	3,461,377	-	-	-	3,461,377	3,212,283	-	14,600	7,024,391	-	-
ENDOWMENT FUNDS	469,402	-	-	-	-	1,094	-	-	1,094	928,618	-	902,731	444,609	-	-
MICHIGAN STATE UNIVERSITY EXTENSION	(3,261,296)	27,347,569	14,347,452	6,341,567	-	-	-	-	48,036,588	43,181,651	-	(118,204)	1,475,437	-	-
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	(17,861,874)	-	-	-	-	-	-	-	-	2,819,818	-	-	-	-	(20,681,692)
	(12,308,448)	29,116,327	47,049,353	6,345,048	14,607,675	1,094	-	-	97,119,497	90,695,611	5,222,459	74,842	9,649,513	-	(20,681,692)
<b>ACADEMIC SUPPORT</b>															
SPONSORED PROGRAMS	60	-	10,000	-	129,464	-	-	-	139,464	184,623	(35)	(60)	(45,124)	-	-
GIFTS	2,604,176	-	-	-	1,212,847	-	-	-	1,212,847	2,207,881	-	1,137,547	2,746,689	-	-
ENDOWMENT FUNDS	2,581,616	-	-	-	-	5,736	-	-	5,736	2,328,931	-	2,332,233	2,590,654	-	-
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	(159,350)	-	-	-	-	-	-	-	-	28,091	-	-	-	-	(187,441)
	5,026,502	-	10,000	-	1,342,311	5,736	-	-	1,358,047	4,749,526	(35)	3,469,720	5,292,219	-	(187,441)
<b>STUDENT SERVICES</b>															
SPONSORED PROGRAMS	-	-	-	-	1,236	-	-	-	1,236	27,370	-	-	(26,134)	-	-
GIFTS	1,444,746	-	-	-	855,519	-	-	-	855,519	918,345	-	43,865	1,425,785	-	-
ENDOWMENT FUNDS	651,403	-	-	-	-	93	-	-	93	522,616	-	497,566	626,446	-	-
STUDENT GOVERNING GROUPS	1,944,603	-	-	-	-	16,706	330,656	2,645,198	2,992,560	2,714,810	-	(300,000)	1,922,353	-	-
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	(12,845)	-	-	-	-	-	-	-	-	4,143	-	-	-	-	(16,988)
	4,027,907	-	-	-	856,755	16,799	330,656	2,645,198	3,849,408	4,187,284	-	241,431	3,948,450	-	(16,988)
<b>SCHOLARSHIPS AND FELLOWSHIPS</b>															
SPONSORED PROGRAMS	157,521	-	43,155,280	-	41,009	-	-	-	43,196,289	42,798,118	431,495	(5,749)	118,448	-	-
GIFTS	4,409,069	-	-	-	3,082,829	-	-	-	3,082,829	3,874,676	-	138,931	3,756,153	-	-
ENDOWMENT FUNDS	6,903,748	-	-	-	-	79,679	-	-	79,679	10,822,039	-	11,686,589	7,847,977	-	-
	11,470,338	-	43,155,280	-	3,123,838	79,679	-	-	46,358,797	57,494,833	431,495	11,819,771	11,722,578	-	-
<b>INSTITUTIONAL SUPPORT</b>															
SPONSORED PROGRAMS	(4,590,230)	-	260,242	-	-	-	-	-	260,242	2,540,095	-	4,321,680	(2,548,403)	-	-
GIFTS	16,823,325	-	-	-	3,077,536	-	-	-	3,077,536	116,753	-	(1,043,813)	18,740,295	-	-
ENDOWMENT FUNDS	2,152,431	-	-	-	-	127	-	-	127	3,879,315	-	4,658,805	2,932,048	-	-
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	(362,049)	-	-	-	-	-	-	-	-	2,130	-	-	-	-	(364,179)
	14,023,477	-	260,242	-	3,077,536	127	-	-	3,337,905	6,538,293	-	7,936,672	19,123,940	-	(364,179)
<b>OPERATION AND MAINTENANCE OF PLANT</b>															
GIFTS	1,519,884	-	-	-	662,063	-	-	-	662,063	166,980	-	(1,136,718)	878,249	-	-
ENDOWMENT FUNDS	1,008,283	-	-	-	-	117,444	-	-	117,444	696,638	-	638,517	1,067,606	-	-
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	(124,467)	-	-	-	-	-	-	-	-	19,435	-	-	-	-	(143,902)
	2,403,700	-	-	-	662,063	117,444	-	-	779,507	883,053	-	(498,201)	1,945,855	-	(143,902)
<b>AUXILIARY ENTERPRISES</b>															
SPONSORED PROGRAMS	(3,329,958)	-	-	-	-	-	-	-	-	3,353,402	-	3,329,958	(3,353,402)	-	-
GIFTS	13,635,530	-	-	-	23,826,904	-	-	-	23,826,904	7,623,250	-	(14,935,262)	14,903,922	-	-
ENDOWMENT	-	-	-	-	-	120	-	-	120	2,395	-	2,845	570	-	-
	10,305,572	-	-	-	23,826,904	120	-	-	23,827,024	10,979,047	-	(11,602,459)	11,551,090	-	-
<b>OTHER</b>															
GIFTS	13,514,096	-	-	-	144,574	-	-	-	144,574	-	-	-	13,658,670	-	-
UNDISTRIBUTED INVESTMENT INCOME (LOSS)	6,379,076	-	-	-	-	114,934,555	-	-	114,934,555	-	-	(104,407,758)	16,905,873	-	-
	19,893,172	-	-	-	144,574	114,934,555	-	-	115,079,129	-	-	(104,407,758)	30,564,543	-	-
<b>EXPENDABLE RESTRICTED FUND TOTALS</b>	<b>123,680,279</b>	<b>65,093,317</b>	<b>366,913,199</b>	<b>6,369,506</b>	<b>117,462,258</b>	<b>115,178,682</b>	<b>330,656</b>	<b>2,645,198</b>	<b>673,992,816</b>	<b>513,641,434</b>	<b>66,127,133</b>	<b>(85,826,861)</b>	<b>191,820,844</b>	<b>(59,743,177)</b>	

<b>EXPENDABLE RESTRICTED FUND</b>						
<b>MICHIGAN STATE UNIVERSITY</b>						
<b>YEAR ENDED JUNE 30, 2014</b>						
	<b>BALANCE</b>			<b>INDIRECT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>COSTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
<b>SPONSORED PROGRAMS</b>						
INSTRUCTION AND DEPARTMENTAL RESEARCH	21,963,677	27,413,358	27,068,052	2,402,069	2,681,995	22,588,909
RESEARCH	12,233,059	297,794,470	244,347,130	58,071,145	(8,866,868)	(1,257,614)
PUBLIC SERVICE	1,584,623	45,620,438	40,553,241	5,222,459	(724,285)	705,076
ACADEMIC SUPPORT	60	139,464	184,623	(35)	(60)	(45,124)
STUDENT SERVICES	-	1,236	27,370	-	-	(26,134)
SCHOLARSHIPS AND FELLOWSHIPS	157,521	43,196,289	42,798,118	431,495	(5,749)	118,448
INSTITUTIONAL SUPPORT	(4,590,230)	260,242	2,540,095	-	4,321,680	(2,548,403)
AUXILIARY ENTERPRISES	(3,329,958)	-	3,353,402	-	3,329,958	(3,353,402)
<b>TOTAL SPONSORED PROGRAMS</b>	<b>28,018,752</b>	<b>414,425,497</b>	<b>360,872,031</b>	<b>66,127,133</b>	<b>736,671</b>	<b>16,181,756</b>
<b>MICHIGAN STATE UNIVERSITY AGBIORESEARCH</b>						
RESEARCH	3,438,179	41,381,661	35,309,581	-	(111,978)	9,398,281
<b>MICHIGAN STATE UNIVERSITY EXTENSION</b>						
PUBLIC SERVICE	(3,261,296)	48,036,588	43,181,651	-	(118,204)	1,475,437
<b>STUDENT GOVERNING GROUPS</b>						
STUDENT SERVICES	1,944,603	2,992,560	2,714,810	-	(300,000)	1,922,353

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH</b>					
ACADEMIC PROGRAMS	69,913	500	900	-	69,513
ADVANCEMENT - GRANDPARENTS UNIVERSITY	12,290	5,170	5,830	-	11,630
AEROSPACE STUDIES GIFT	742	-	-	-	742
AFRICAN AMERICAN AND AFRICAN STUDIES GIFT ACCOUNT	19,607	950	9,720	-	10,837
AGRICULTURAL ECONOMICS UNDERGRADUATE PROGRAMS	19,213	10,000	15,440	-	13,773
AGRICULTURE AND NATURAL RESOURCES ALUMNI ACTIVITIES - 2009	10,887	18,265	16,057	-	13,095
AGRICULTURE AND NATURAL RESOURCES ALUMNI ACTIVITIES - 2011	1,935	43,804	46,026	-	(287)
AIR FORCE ROTC	75	-	-	-	75
JOHN L. AREND RESEARCH FUND	746	-	-	-	746
ART, ART HISTORY AND DESIGN GIFTS	69,494	262	1,749	1,665	69,672
VERIL BALDWIN MEMORIAL	(2)	-	-	-	(2)
ARTHUR L. BERKEY EXPENDABLE FUND	55,620	-	5,311	-	50,309
BIOMOLECULAR SCIENCE GATEWAY	300	1,143	333	-	1,110
KATHERINE C. BRIGGS	133,410	62,817	55,198	(1,250)	139,779
THE ELI BROAD COLLEGE OF BUSINESS ADMINISTRATION - ACCOUNTING	2,557,549	307,239	592,128	186	2,272,846
BROCK INTERNSHIP	74,640	3,765	78,337	-	68
RICHARD W. CALDWELL - CHEMICAL ENGINEERING	21,655	-	21,655	-	-
CARILLON GIFTS	3,375	1,650	-	-	5,025
CENTER FOR COMMUNITY AND ECONOMIC DEVELOPMENT	15,970	-	2,922	-	13,048
CENTER FOR BIOLOGICAL MODELING GIFTS	12,130	30	345	-	11,815
CENTER FOR ETHICS AND HUMANITIES	5,413	229	-	2,750	8,392
CENTER FOR GEOMETRY AND TOPOLOGY	1,568	3,200	152	-	4,616
CENTER FOR SENSOR MATERIALS	(51)	-	2,020	71	(2,000)
CHEMISTRY ALUMNI FUND	89,266	65,794	73,261	-	81,799
CLINICAL NEUROSCIENCE	292,387	4,667	2,031	447	295,470
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - GOODWIN	-	-	809	5,000	4,191
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES DEAN ACTIVITIES	20,164	3,260	18,836	-	4,588
COLLEGE OF OSTEOPATHIC MEDICINE EXTERNAL PROGRAMS SILVERFEST	21,239	6,100	18,037	(8,938)	364
COLLEGE OF HUMAN MEDICINE SPECIAL	152,031	7,100	1,619	(2,569)	154,943
COLLEGE OF NATURAL SCIENCE - ROSENBERG CHAIR	41,665	-	180,171	150,000	11,494
COLLEGE OF OSTEOPATHIC MEDICINE - MACOMB UNIVERSITY CENTER	6,757	3,945	1,782	-	8,920
COMMUNITY MUSIC SCHOOL DETROIT GIFTS	9,976	94,297	100,356	-	3,917
COMMUNITY MUSIC SCHOOL EAST LANSING GIFTS	25,955	84,544	90,226	-	20,273
COMPANION ANIMAL PROGRAM	452,538	100,195	38,291	(74,970)	439,472
COMPUTER SCIENCE AND ENGINEERING CAPSTONE	40,484	49,540	77,473	-	12,551
CONAGRA - THE SCIENCE OF FOOD	36,958	84,000	28,748	-	92,210
COORDINATED MINORITY STUDENT PROGRAMS	2,775	1,740	558	-	3,957
DEPARTMENT OF PHYSICAL MEDICINE AND REHABILITATION	15,211	200	1,039	-	14,372
DESIGN DAY SPONSORSHIP	67,092	122,500	60,470	-	129,122
DISCRETIONARY - ACADEMIC COMPUTING	5,336	1,280	1,895	-	4,721
DISCRETIONARY - ACTUARIAL SCIENCE GIFTS	-	1,500	-	-	1,500
DISCRETIONARY - ADVERTISING	59,780	19,633	26,404	2,165	55,174
DISCRETIONARY - AGRICULTURAL ECONOMICS	23,433	11,040	12,023	14,379	36,829
DISCRETIONARY - AGRICULTURAL ENGINEERING	113,031	28,653	66,477	56,517	131,724
DISCRETIONARY - ANATOMY	10,450	-	3,399	-	7,051

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
DISCRETIONARY - ANIMAL SCIENCE	483,017	257,002	153,806	(134,742)	451,471
DISCRETIONARY - ANTHROPOLOGY	23,539	3,390	884	701	26,746
DISCRETIONARY - APPLIED ENGINEERING SCIENCES	6,582	2,400	5,254	-	3,728
DISCRETIONARY - ART	70,412	5,655	3,177	-	72,890
DISCRETIONARY - BAILEY SCHOLARS PROGRAM	6,726	1,401	1,865	-	6,262
DISCRETIONARY - BIOCHEMISTRY AND MOLECULAR BIOLOGY	70,174	22,690	14,069	(2,001)	76,794
DISCRETIONARY - BUSINESS ANALYTICS PROGRAM	-	50,000	50,000	-	-
DISCRETIONARY - CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT	-	100	-	173	273
DISCRETIONARY - CENTER FOR INTEGRATIVE STUDIES	21,515	875	350	-	22,040
DISCRETIONARY - CENTER FOR INTEGRATIVE STUDIES - GENERAL SCIENCE EDUCATION	80,477	-	7,142	-	73,335
DISCRETIONARY - CENTER FOR INTEGRATIVE TOXICOLOGY	110,588	-	-	-	110,588
DISCRETIONARY - CHEMICAL ENGINEERING	773,060	173,370	554,074	9,434	401,790
DISCRETIONARY - CHEMISTRY	94,820	102,945	124,462	595	73,898
DISCRETIONARY - CHEMISTRY GIFTS	351	-	351	-	-
DISCRETIONARY - CIVIL AND ENVIRONMENTAL ENGINEERING	1,089,474	75,940	244,408	4,486	925,492
DISCRETIONARY - COGNITIVE SCIENCE PROGRAM	53	-	-	-	53
DISCRETIONARY - COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	343,520	241,309	157,773	14,592	441,648
DISCRETIONARY - COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - NATURAL RESOURCE S	-	97,600	57,998	(3,600)	36,002
DISCRETIONARY - COLLEGE OF ARTS AND LETTERS	500,258	113,647	27,733	(3,250)	582,922
DISCRETIONARY - COLLEGE OF COMMUNICATION ARTS AND SCIENCES	560,325	220,688	251,462	16,290	545,841
DISCRETIONARY - COLLEGE OF EDUCATION	1,099,743	432,598	552,231	619,110	1,599,220
DISCRETIONARY - COLLEGE OF ENGINEERING	492,167	319,619	23,360	(333,293)	455,133
DISCRETIONARY - COLLEGE OF ENGINEERING - ENGINEERING, SCIENCE AND HEALTH	-	10,000	-	-	10,000
DISCRETIONARY - COLLEGE OF ENGINEERING - EXPERIENTIAL EDUCATION	108,012	50,956	137,003	78,750	100,715
DISCRETIONARY - COLLEGE OF ENGINEERING - K-12/RECRUITING	-	-	67,983	65,500	(2,483)
DISCRETIONARY - COLLEGE OF HUMAN ECOLOGY	717,850	1,236	-	-	719,086
DISCRETIONARY - COLLEGE OF HUMAN MEDICINE	1,211,142	968,574	669,824	(99,149)	1,410,743
DISCRETIONARY - COLLEGE OF HUMAN MEDICINE - SURGERY	35,783	-	4,000	17,886	49,669
DISCRETIONARY - COLLEGE OF NATURAL SCIENCE	1,681,938	211,512	12,955	(51,766)	1,828,729
DISCRETIONARY - COLLEGE OF NURSING	454,066	56,365	21,274	1,500	490,657
DISCRETIONARY - COLLEGE OF OSTEOPATHIC MEDICINE	1,245,689	307,161	226,307	(142,823)	1,183,720
DISCRETIONARY - COLLEGE OF OSTEOPATHIC MEDICINE - RADIOLOGY	700	550	-	15,899	17,149
DISCRETIONARY - COLLEGE OF OSTEOPATHIC MEDICINE STUDENT CLINIC	18,875	11,860	4,803	-	25,932
DISCRETIONARY - COLLEGE OF SOCIAL SCIENCE	1,022,873	348,444	68,801	(189,723)	1,112,793
DISCRETIONARY - COLLEGE OF VETERINARY MEDICINE	1,548,995	369,435	598,637	(1,143)	1,318,650
DISCRETIONARY - COLLEGE OF VETERINARY MEDICINE CLINICAL SPECIALTIES	178,574	182,570	78,282	(725)	282,137
DISCRETIONARY - COLLEGE OF VETERINARY MEDICINE STUDENT AWARDS	6,565	17,100	13,931	-	9,734
DISCRETIONARY - COMMUNICATION	213,845	2,183	26,803	19,357	208,582
DISCRETIONARY - COMMUNICATIVE SCIENCES AND DISORDERS	70,424	7,683	5,552	(4,500)	68,055
DISCRETIONARY - COMMUNITY SUSTAINABILITY	136,345	7,025	13,520	-	129,850
DISCRETIONARY - COMPOSITE MATERIALS AND STRUCTURES CENTER	11,293	-	9,931	3,119	4,481
DISCRETIONARY - COMPUTER SCIENCE AND ENGINEERING	375,187	105,662	42,176	(3,000)	435,673
DISCRETIONARY - CONSTRUCTION MANAGEMENT	655,406	109,532	100,408	34,229	698,759
DISCRETIONARY - CRIMINAL JUSTICE	369,225	15,915	26,054	(47,225)	311,861
DISCRETIONARY - CROP AND SOIL SCIENCES	147,562	84,880	113,643	229,540	348,339
DISCRETIONARY - DEPARTMENT OF PEDIATRICS	1,458	25	-	-	1,483

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
DISCRETIONARY - DERMATOLOGY	-	-	12,153	118,000	105,847
DISCRETIONARY - EARLY ENGINEERING	385,496	315,745	3,043	(19,500)	678,698
DISCRETIONARY - ECONOMICS	389,131	104,118	55,222	-	438,027
DISCRETIONARY - ELECTRICAL ENGINEERING	375,944	73,494	87,397	1,893	363,934
DISCRETIONARY - ELI BROAD COLLEGE OF BUSINESS	798,357	493,797	354,424	(73,500)	864,230
DISCRETIONARY - EMERGENCY MEDICINE	38,769	40,000	7,932	(3,500)	67,337
DISCRETIONARY - ENTOMOLOGY - 2009	67,045	13,601	14,733	3,094	69,007
DISCRETIONARY - ENTOMOLOGY - 2013	-	79,384	17,500	-	61,884
DISCRETIONARY - EQUINE HEALTH PROGRAMS	19,814	22,945	27,656	-	15,103
DISCRETIONARY - EXECUTIVE MBA PROGRAM	87,443	926	3,366	-	85,003
DISCRETIONARY - FAMILY AND CHILD ECOLOGY	48,174	109,410	39,405	1,665	119,844
DISCRETIONARY - FAMILY MEDICINE	3,838	975	-	-	4,813
DISCRETIONARY - FINANCE	417,426	23,718	19,165	-	421,979
DISCRETIONARY - FOOD SCIENCE AND HUMAN NUTRITION	258,917	63,350	40,192	(5,643)	276,432
DISCRETIONARY - FOOD SCIENCE AND HUMAN NUTRITION - FOOD SAFETY	117,221	5,158	14,958	43,367	150,788
DISCRETIONARY - FOOD, SOCIETY AND SUSTAINABILITY	3,431	-	-	-	3,431
DISCRETIONARY - GATE PROGRAMS	240,413	39,660	17,195	10,030	272,908
DISCRETIONARY - GENETICS PROGRAM	5,233	1,296	400	-	6,129
DISCRETIONARY - GEOLOGY	(2,976)	3,000	-	-	24
DISCRETIONARY - GEOLOGY - ALUMNI	88,214	38,144	36,678	-	89,680
DISCRETIONARY - GRADUATE SCHOOL	100,983	15,600	31	-	116,552
DISCRETIONARY - HANNAH - CHEMISTRY - GRUPPS	-	-	5,205	40,000	34,795
DISCRETIONARY - HANNAH - INTEGRATIVE STUDIES	4,337	-	-	-	4,337
DISCRETIONARY - HANNAH - INTEGRATIVE STUDIES - NATURAL SCIENCE	16,111	-	-	-	16,111
DISCRETIONARY - HANNAH - KERFELD - PLANT RESEARCH LABORATORY	-	-	23,840	130,000	106,160
DISCRETIONARY - HANNAH - RESEARCH	23,637	-	140,430	130,000	13,207
DISCRETIONARY - HANNAH CHAIR IN LAND USE POLICY	227,321	-	34,784	130,000	322,537
DISCRETIONARY - HANNAH DISTINGUISHED PROFESSOR - WU	-	-	9,191	230,690	221,499
DISCRETIONARY - HONORS COLLEGE	767,213	161,297	186,907	(30,000)	711,603
DISCRETIONARY - HORTICULTURE	816,441	111,979	40,618	(229,540)	658,262
DISCRETIONARY - HUDZIK ACCOUNT	22,484	-	22,578	35,000	34,906
DISCRETIONARY - INFORMATION TECHNOLOGY SERVICES	9,225	2,199	-	-	11,424
DISCRETIONARY - INSTITUTE OF INTERNATIONAL AGRICULTURE	66,619	1,200	6,555	-	61,264
DISCRETIONARY - INTERNAL MEDICINE	17,090	19,868	8,757	(2,500)	25,701
DISCRETIONARY - INTERNATIONAL BUSINESS CENTER	1,108,106	52,455	26,807	-	1,133,754
DISCRETIONARY - INTERNATIONAL STUDIES AND PROGRAMS	416,289	5,968	32,078	60,500	450,679
DISCRETIONARY - JAMES MADISON COLLEGE	30,262	160,986	163,529	(349)	27,370
DISCRETIONARY - JEWISH STUDIES	128,865	76,755	62,908	159	142,871
DISCRETIONARY - JOURNALISM	78,122	11,487	17,901	-	71,708
DISCRETIONARY - LANDSCAPE ARCHITECTURE	89,218	54,980	58,921	-	85,277
DISCRETIONARY - LARGE ANIMAL CLINICAL SCIENCES	841,525	125,980	177,214	28,146	818,437
DISCRETIONARY - LI	-	-	588	10,000	9,412
DISCRETIONARY - MANAGEMENT	139,469	2,600	47,815	-	94,254
DISCRETIONARY - MATHEMATICS	225,265	48,464	36,988	-	236,741
DISCRETIONARY - MBA PROGRAM	2,183,230	298,145	25,806	-	2,455,569
DISCRETIONARY - MECHANICAL ENGINEERING	463,397	184,322	92,586	39,124	594,257

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
DISCRETIONARY - MEDICINE	67,399	34,866	75,085	34,207	61,387
DISCRETIONARY - MSU CHORAL SOCIETY	50,923	14,015	14,591	-	50,347
DISCRETIONARY - MSU HEALTHTEAM	5,298	-	-	-	5,298
DISCRETIONARY - NEUROSCIENCE	30,124	3,371	11,150	-	22,345
DISCRETIONARY - OFFICE OF DIVERSITY AND PLURALISM	-	-	8	8	-
DISCRETIONARY - OFFICE OF FINANCIAL AID	1,512	-	165	-	1,347
DISCRETIONARY - ORGANIZATIONAL BEHAVIOR AND INDUSTRIAL PSYCHOLOGY	154,809	-	140,346	130,000	144,463
DISCRETIONARY - OSTEOPATHIC MANIPULATIVE MEDICINE	17,834	166	2,343	(4,925)	10,732
DISCRETIONARY - OSTEOPATHIC MEDICINE	56,263	5,000	5,235	6,100	62,128
DISCRETIONARY - PACKAGING	313,846	69,194	129,030	-	254,010
DISCRETIONARY - PATENGE/OSTEOPATHIC MEDICINE	1,445	-	-	-	1,445
DISCRETIONARY - PHARMACOLOGY AND TOXICOLOGY	196,121	33,320	36,886	(6,500)	186,055
DISCRETIONARY - PHILOSOPHY	34,034	8,470	18,903	-	23,601
DISCRETIONARY - PHYSICS AND ASTRONOMY	140,116	32,546	61,997	(71)	110,594
DISCRETIONARY - PHYSIOLOGY	106,219	54,285	37,746	(2,250)	120,508
DISCRETIONARY - PLANT BIOLOGY	266,496	18,942	43,738	-	241,700
DISCRETIONARY - POLITICAL SCIENCE	14,253	-	2,682	-	11,571
DISCRETIONARY - POLITICAL SCIENCE PROGRAM IN POLITICS AND POLICY FUND	20,545	50	-	-	20,595
DISCRETIONARY - PROGRAM IN MATHEMATICS EDUCATION	93,239	-	23,175	-	70,064
DISCRETIONARY - PSYCHIATRY	1,334	748	900	-	1,182
DISCRETIONARY - PSYCHOLOGY	1,769,595	62,996	23,268	113,590	1,922,913
DISCRETIONARY - RADIOLOGY	4,912	-	476	2,393	6,829
DISCRETIONARY - RELIGIOUS STUDIES	17,053	2,225	87	-	19,191
DISCRETIONARY - RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES	72,981	60,228	20,475	-	112,734
DISCRETIONARY - SCHOOL OF HOSPITALITY BUSINESS	400,064	542,932	690,737	33,456	285,715
DISCRETIONARY - SCHOOL OF SOCIAL WORK	33,885	23,083	27,039	19,324	49,253
DISCRETIONARY - SECOND LANGUAGE STUDIES PROGRAM	9,389	566	-	85	10,040
DISCRETIONARY - SMALL ANIMAL CLINICAL SCIENCES FACULTY DEVELOPMENT	241,149	117,135	72,884	75,223	360,623
DISCRETIONARY - SOCIOLOGY	34,140	500	300	-	34,340
DISCRETIONARY - SPANISH AND PORTUGUESE	18,229	175	395	-	18,009
DISCRETIONARY - TEACHING AND LEARNING	3,243	-	-	-	3,243
DISCRETIONARY - TELECOMMUNICATIONS, INFORMATION STUDIES AND MEDIA	86,267	32,550	56,409	3,450	65,858
DISCRETIONARY - THEATRE	106,442	35,428	39,982	(11,081)	90,807
DISCRETIONARY - TRANSLATIONAL SCIENCE	30,895	21,610	1,041	49,787	101,251
DISCRETIONARY - UNDERGRADUATE STUDIES	18,253	8,000	9,256	4,600	21,597
DISCRETIONARY - VETERINARY PATHOLOGY	75,166	51,135	55,247	25,840	96,894
DISCRETIONARY - VICE PRESIDENT FOR STUDENT AFFAIRS AND SERVICES	43,086	12,936	9,813	2,835	49,044
DISCRETIONARY - ZOOLOGY	64,255	25,063	26,678	(6,000)	56,640
DOW CHEMICAL COMPANY	8,570	6,000	1,649	-	12,921
DOW CHEMICAL COMPANY - CHEMICAL ENGINEERING	264	-	264	-	-
ROBERT T. DRISCOLL FACULTY RESEARCH	-	13,305	-	-	13,305
ECOLOGY, EVOLUTIONARY BIOLOGY AND BEHAVIOR PROGRAM	223	200	63	-	360
ELECTROPHYSIOLOGY EDUCATION GIFTS	247,984	-	11,107	-	236,877
EMERGENCY RESPONSE SOLUTIONS	400	200	-	-	600
ENGINEERING K-12 PROGRAMS	5,814	15,500	51,412	64,880	34,782
ENGLISH LANGUAGE CENTER - ACADEMIC AND CULTURAL MENTORING	6,314	2,520	-	-	8,834

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
FACULTY RESEARCH AND DEVELOPMENT - MARKETING AND TRANSPORTATION	234,097	156,503	11,878	(41,816)	336,906
FACULTY/ORGANIZATION DEVELOPMENT	191	-	-	-	191
FAMILY RESOURCE CENTER	5,557	7,550	6,070	-	7,037
FAMILY PRACTICE DONATIONS	164,086	50,120	42,398	2,000	173,808
FISHERIES AND WILDLIFE DEVELOPMENT FUND	20,757	46,067	36,412	-	30,412
FOOD PREPARATIONS LABORATORIES RENOVATION	264	-	-	-	264
FORESTRY GIFTS	40,483	20,135	25,308	20,269	55,579
FRENCH, CLASSICS AND ITALIAN	11,083	5,462	1,339	-	15,206
GEAR UP/KING-CHAVEZ-PARKS COLLEGE DAY PROGRAMS	672	-	156	-	516
GEOGRAPHY	42,570	4,982	6,513	-	41,039
GEOGRAPHY LITERACY	1,863	-	350	-	1,513
GLASSEN DISEASE ECOLOGY AND CONSERVATION MEDICINE	6,905	-	-	-	6,905
GOODWIN RESEARCH EQUIPMENT - PLANT, SOIL AND MICROBIAL SCIENCES	10,000	-	7,062	-	2,938
GREAT LAKES LEADERSHIP ACADEMY	13,070	6,687	9,435	-	10,322
GUEST ARTIST FUND FOR BASS STUDIES	722	-	8,745	19,277	11,254
HANNAH - SCHEMSKE - PLANT BIOLOGY	102,892	-	-	(102,892)	-
WALKER HILL SCHOLARSHIP	300	2,000	2,000	-	300
HILLEL STUDENT ENRICHMENT FUND	2,320	9,334	10,552	-	1,102
HUMAN DEVELOPMENT	190,507	93,311	139,293	(500)	144,025
INSTITUTE OF AGRICULTURAL TECHNOLOGY	10,317	500	600	-	10,217
INSTITUTE OF INTERNATIONAL HEALTH GIFTS	38,340	-	9,428	-	28,912
INTERNATIONAL AGRICULTURE - GOODWIN	(1,027)	1,589	-	-	562
INTERNATIONAL AGRICULTURE - GOODWIN - LEGUME INNOVATION LAB	-	-	5,636	15,000	9,364
INTERNATIONAL STUDIES AND PROGRAM GIFTS - AFRICAN STUDIES CENTER	20,418	25,295	16,801	-	28,912
INTERNATIONAL STUDIES AND PROGRAM GIFTS - ASIAN STUDIES CENTER	21,337	300	6,614	1,492	16,515
INTERNATIONAL STUDIES AND PROGRAM GIFTS - CANADIAN STUDIES CENTER	27,449	12,250	21,303	(2,500)	15,896
INTERNATIONAL STUDIES AND PROGRAM GIFTS - CENTER FOR GENDER IN GLOBAL CONTEXT	600	40	-	-	640
INTERNATIONAL STUDIES AND PROGRAM GIFTS - OFFICE FOR INTERNATIONAL STUDENTS AND SCH	9,622	-	25	(250)	9,347
INTERNATIONAL STUDIES AND PROGRAM GIFTS - OFFICE OF STUDY ABROAD CENTER	37,158	7,200	-	-	44,358
INTERNATIONAL STUDIES AND PROGRAM GIFTS - OFFICE OF STUDY ABROAD PROGRAMS	275,435	6,155	46,800	-	234,790
INTERNATIONAL STUDIES AND PROGRAM GIFTS - VISITING INTERNATIONAL PROFESSIONAL PROGR	56,727	-	7,404	-	49,323
INTERNATIONAL TRAINING AND CAPACITY BUILDING PROGRAMS	96,521	55,000	35,760	-	115,761
MSU FEDERAL CREDIT UNION JAZZ GUEST ARTIST RESIDENCY	-	15,000	9,951	(5,049)	-
BILL KELL MEMORIAL	3,542	-	-	-	3,542
LARGE ANIMAL CLINICAL SCIENCES - TRAINING CENTER FOR DAIRY PROFESSIONALS	254,630	151,408	9,785	-	396,253
LARGE ANIMAL CLINICAL SCIENCES - WILSON ENDOWED CHAIR SUPPORT	172,306	84,258	125,029	-	131,535
LEARNING AND ASSESSMENT CENTER	20,702	-	17,300	-	3,402
LINGUISTICS AND GERMANIC, SLAVIC, ASIAN AND AFRICAN LANGUAGES	15,943	44,046	25,072	-	34,917
LYMAN BRIGGS SCHOOL LABORATORY RENOVATION	14,932	13,883	-	-	28,815
MARKETING FACULTY DEVELOPMENT	265,893	117,686	75,623	(29,940)	278,016
MATERIALS AND LOGISTICS MANAGEMENT PROGRAM	177,540	104,070	132,117	46,000	195,493
CLINT MEADOWS ENDOWED CHAIR	116,160	141,191	96,504	-	160,847
MEDICAL TECHNOLOGY DEVELOPMENT FUND	70,800	130,299	51,944	-	149,155
MICHIGAN POLITICAL LEADERSHIP PROGRAM	130,594	332,075	409,479	11,500	64,690
MICROBIOLOGY AND MOLECULAR GENETICS	278,064	77,219	118,824	(2,500)	233,959
MILITARY SCIENCE - ARMY ROTC GIFTS	15,129	4,016	2,933	-	16,212

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MONSANTO CHEMICAL COMPANY - CHEMICAL ENGINEERING	32	-	32	-	-
C.S. MOTT GROUP FOR SUSTAINABLE FOOD SYSTEMS	150	-	-	-	150
MSU ORCHESTRA AND OPERA INTERNATIONAL SERIES	24,097	37,202	13,999	-	47,300
MSU TELECASTERS FUND	-	50	-	-	50
MULTICULTURAL BUSINESS PROGRAMS	24,165	153,502	256,623	70,000	(8,956)
MULTIPURPOSE SHOOTING AND EDUCATION FACILITY	160	-	-	-	160
MUSIC GIFT ACCOUNT	784,502	788,205	533,639	(120,133)	918,935
OBSTETRICS AND GYNECOLOGY	4,715	-	4,665	-	50
OSTEOPATHIC MEDICINE - DETROIT CAMPUS	10,041	2,545	391	-	12,195
OSTEOPATHIC MEDICINE - MICHIGAN OSTEOPATHIC COLLEGE FOUNDATION BALL	61,447	-	120,104	145,250	86,593
OTHER - NONCASH GIFTS RECEIVED	-	1,877,419	1,877,419	-	-
PEDIATRIC PATIENT EDUCATION GIFT ACCOUNT	-	1,000	400	-	600
PROGRAM IN PUBLIC HEALTH GIFT ACCOUNT	-	-	400	(120)	(520)
PURCHASING DEVELOPMENT - MANAGEMENT	60,542	243	-	-	60,785
RESOURCE DEVELOPMENT	126,638	70,850	2,015	(524)	194,949
RESOURCE DEVELOPMENT - PROJECT FISH	-	21,225	15,356	524	6,393
ROOD - ROWNTREE	14,866	-	19,034	44,000	39,832
SCHOOL OF HOSPITALITY BUSINESS - MASTER OF SCIENCE IN FOODSERVICE	10,654	-	334	-	10,320
SCIENCE FESTIVAL	1,047	41,981	74,124	35,771	4,675
SMALL ANIMAL CLINICAL SCIENCES - WADE BRINKER CHAIR	589,383	-	228,252	198,955	560,086
STATISTICS	18,269	500	4,809	-	13,960
STATISTICS GIFTS	38,630	1,775	217	-	40,188
STUDENT LIFE	82,446	7,960	7,629	-	82,777
SURPLUS STORE AND RECYCLING CENTER	3,660	5,592	-	-	9,252
SUSTAINABLE GLOBAL FISHERIES PROGRAM	43,067	16,230	45,584	-	13,713
UNDERGRADUATE RESEARCH GIFTS	-	25,000	-	-	25,000
UNIVERSITY HOUSING PROGRAMS	2,390	-	-	-	2,390
VETERINARY MEDICINE - SPECIAL DONATIONS	92,092	41,220	72,220	-	61,092
WHEAT PROGRAM	(1)	109	108	-	-
W.I.D.E. GIFT	3,275	-	-	-	3,275
WRITING CENTER GIFT	1,012	1,250	-	-	2,262
WRITING, RHETORIC AND AMERICAN CULTURE GIFT	36,996	7,253	1,490	-	42,759
<b>TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH</b>	<b>41,610,843</b>	<b>15,037,917</b>	<b>14,617,619</b>	<b>1,745,575</b>	<b>43,776,716</b>
<b>RESEARCH</b>					
BAO - KLA TENCOR	14,331	-	3,734	-	10,597
BOATING ACCESS SURVEILLANCE AND INFORMATION SYSTEM	189,218	-	30,181	-	159,037
BULL 2003 THORNSBURY AGRICULTURAL, FOOD AND RESOURCE ECONOMICS	7,097	-	5,022	5,000	7,075
CANINE CANCER DIAGNOSIS AND PROGNOSIS	500	-	-	-	500
CELL AND MOLECULAR BIOLOGY GRADUATE PROGRAM	500	100	-	-	600
CENTER FOR ELECTRON OPTICS	4,468	100	-	-	4,568
CENTER FOR MICROBIAL ECOLOGY INDUSTRIAL AFFILIATES	57,056	955	63,653	-	(5,642)
CENTER FOR PACKAGING INNOVATION AND SUSTAINABILITY	514,279	355,000	257,503	6,561	618,337
CHEMISTRY - HANNAH - NOCERA	22,058	-	26,805	40,000	35,253
CLINICAL AND TRANSLATIONAL SCIENCE INSTITUTE (CTSI)	1,273	-	28,951	32,190	4,512
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES UNDERGRADUATE RESEARCH	-	-	-	20,000	20,000

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
COLLEGE OF OSTEOPATHIC MEDICINE INSTITUTE FOR RESEARCH AND ADVANCED STUDY	5,526	1,225	22,905	15,819	(335)
COSAGE GIFT ACCOUNT	1,000	-	-	-	1,000
CROP AND SOIL SCIENCES - SOFT WHEAT RESEARCH	(7,367)	7,366	(1)	-	-
DIMITROV CANCER RESEARCH	77	-	579	-	(502)
DISCRETIONARY - AGBIORESEARCH	54,750	925	3,351	-	52,324
DISCRETIONARY - BEACON - BIO/COMPUTATIONAL EVOLUTION IN ACTION	4,167	400	132	-	4,435
DISCRETIONARY - INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH	33,330	240	1,687	(1,500)	30,383
DISCRETIONARY - MSU INNOVATION CENTER	-	-	1,629	56,200	54,571
DISCRETIONARY - NATIONAL SUPERCONDUCTING CYCLOTRON LABORATORY	17,382	2,152	4,279	10,000	25,255
FOOD SCIENCE AND HUMAN NUTRITION - SOFT WHEAT RESEARCH	-	-	-	42,500	42,500
FORESTRY - WOODY BIOMASS PRODUCTION - MILLER	(634)	-	3,712	8,000	3,654
GOODWIN LAB SUPPORT - DONG - ENTOMOLOGY	2,318	-	2,260	-	58
GOODWIN RESEARCH - DETROIT - SKIDMORE AGRICULTURAL, FOOD AND RESOURCE ECONOMICS	-	-	-	5,000	5,000
GOODWIN RESEARCH - FISHERIES AND WILDLIFE	11,375	-	11,375	1,000	1,000
GOODWIN RESEARCH - KOBE FORESTRY	51,079	-	51,079	-	-
GOODWIN RESEARCH LINZ FOOD SCIENCE AND HUMAN NUTRITION	5,004	-	5,004	-	-
GOODWIN RESEARCH SUPPORT UTSUMI KELLOGG BIOLOGICAL STATION	1,859	-	1,854	(5)	-
GREAT LAKES BIOENERGY RESEARCH CENTER	14,798	8,050	12,421	-	10,427
HANNAH - KRAMER - PLANT RESEARCH LABORATORY	202,288	-	117,128	130,000	215,160
HANNAH - LENSKI - MICROBIAL ECOLOGY AND PLANT SCIENCE	319,750	-	93,401	130,000	356,349
HANNAH - MORAN - CENTER FOR GLOBAL CHANGE	21,528	-	112,186	130,000	39,342
HANNAH - SCHEMSKE - PLANT BIOLOGY	-	-	63,826	232,892	169,066
HANNAH - WHITTAM FOOD SAFETY	(1)	1	-	-	-
HUNGARIAN VARIETY "BALATOR"	23,475	6,668	-	-	30,143
INCLUSION AND INTERCULTURAL INITIATIVES I-3 PROJECT 60/49	-	20,095	818	-	19,277
INSTITUTE OF WATER RESEARCH	6,210	4,701	4,411	-	6,500
INVIVO FACILITY	40,804	-	434	-	40,370
KELLOGG CHAIR IN ETHICS	62,876	-	127,460	101,954	37,370
MATHEMATICS PROJECTS FUND	88,833	134,028	94,684	-	128,177
MATRIX PROJECT FUND	150	1,500	147	-	1,503
MICHIGAN AGBIORESEARCH FARM CROP RESEARCH - BARTHOLIC	56	-	-	-	56
MICHIGAN AGBIORESEARCH FARM CROP RESEARCH - TRAIL	192	-	-	-	192
THE MICHIGAN PROSPERITY CENTER	8,666	23,500	25,285	-	6,881
MICHIGAN STATE COOPERATIVE TREE IMPROVEMENT PROGRAM	14,518	6,000	9,744	-	10,774
NATIONAL SUPERCONDUCTING CYCLOTRON LABORATORY - GELBKE	131,160	-	165,056	130,000	96,104
NATIONAL SUPERCONDUCTING CYCLOTRON LABORATORY - HANNAH	27,637	-	131,299	130,000	26,338
NATIONAL FOOD SAFETY AND TOXICOLOGY CENTER	79,024	2,032	444	-	80,612
NEUROSCIENCE - ROSENBERG - BREEDLOVE	232,801	-	184,352	150,000	198,449
PESTICIDE RESEARCH	381	-	231	-	150
PLANT RESEARCH LABORATORY	113,200	1,420	9,255	-	105,365
PLANT SOIL AND MICROBIAL SCIENCES - SOFT WHEAT RESEARCH	-	-	18,052	47,500	29,448
RACKHAM-ANDERSON AGRICULTURAL, FOOD AND RESOURCE ECONOMICS	69	-	-	-	69
RACKHAM-HOWE: PLANT RESEARCH LAB	-	-	29,198	30,000	802
RACKHAM-LOCK: ANIMAL SCIENCE	-	-	48,838	30,000	(18,838)
RACKHAM-SIEGFORD: ANIMAL SCIENCE	-	-	8,171	30,000	21,829
RACKHAM-SZENDREI ENTOMOLOGY	2,821	-	2,821	-	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
ROOD - CASSIDA - FORAGE RESEARCH	-	-	3,187	8,000	4,813
ROOD - DOUCHES - ENHANCING POTATO QUALITY	-	-	6,258	8,000	1,742
ROOD - THELEN - BIOFUEL CROP PRODUCTION	-	-	8,000	8,000	-
JULIAN SAMORA RESEARCH INSTITUTE	50,615	1,810	-	3,000	55,425
SUSTAINABLE MICHIGAN ENDOWED PROJECT - GREEN ROOF TECHNOLOGY	2,108	-	1,806	-	302
SUSTAINABLE MICHIGAN ENDOWED PROJECT - LANDIS	207,707	-	53,876	200,172	354,003
SUSTAINABLE MICHIGAN ENDOWED PROJECT - STURGEON	6,273	-	600	-	5,673
TREE FRUIT ENTOMOLOGY	54,708	53,500	33,004	-	75,204
TREE FRUITS	36,500	1,200	4,230	-	33,470
<b>TOTAL RESEARCH</b>	<b>2,739,793</b>	<b>632,968</b>	<b>1,896,317</b>	<b>1,740,283</b>	<b>3,216,727</b>
<b>PUBLIC SERVICE</b>					
4-H YOUTH AWARDS AND EVENTS	121,919	61,548	35,420	-	148,047
AGRICULTURE AND EXTENSION EDUCATION DEVELOPMENT FUND	18,879	17	-	-	18,896
BRESLIN CANCER CENTER	80,459	2,200	17,948	(8,514)	56,197
DISCRETIONARY - COOPERATIVE EXTENSION SERVICE	18,395	3,849	3,422	-	18,822
DISCRETIONARY - MICHIGAN NATURAL FEATURES INVENTORY	94,508	7,005	12	-	101,501
DISCRETIONARY - MSU EXTENSION	22,113	1,263	1,066	-	22,310
DISCRETIONARY - NATIONAL CENTER FOR PAVEMENT PRESERVATION	108,399	30,000	35,041	-	103,358
DISCRETIONARY - WKAR RADIO	2,545,926	1,291,941	1,178,677	2,808	2,661,998
DISCRETIONARY - WKAR TELEVISION BROADCASTING	536,872	1,351,630	1,135,951	840	753,391
GENESEE COUNTY MSU EXTENSION	5,015	1,190	-	-	6,205
EXHIBIT PREPARATION	37	3,100	3,637	500	-
FAMILY LIVING EDUCATION - COOPERATIVE EXTENSION SERVICE	2	10,205	9,822	-	385
FFA ASSOCIATION FUND	57,046	90	155,185	110,759	12,710
FFA SUPPLEMENTAL FUND	193,187	283,784	102,268	(110,759)	263,944
FOOD INDUSTRY INSTITUTE	72,476	-	-	-	72,476
GLOBAL FOOD SAFETY PROGRAM	193,384	-	73,617	-	119,767
HAAK-LILLIEFORS MEMORIAL LECTURESHIP	871	-	-	-	871
INSTITUTE FOR HEALTH POLICY	1,685,620	14,000	91,333	13,357	1,621,644
LATIN AMERICAN AND CARIBBEAN STUDIES OPPORTUNITY FUND	-	100	-	-	100
MEDICAL STUDENT RESEARCH JOURNAL	3,018	-	668	-	2,350
MICHIGAN TRAVEL, TOURISM, AND RECREATION RESOURCE CENTER	3,951	50	85	-	3,916
BETTY AND DAVIS MORRIS CHAIR IN STATE AND LOCAL GOVERNMENT FINANCE AND POLICY	(72)	-	-	-	(72)
MSU EXTENSION AGRICULTURAL AND AGRIBUSINESS INSTITUTE	-	4,900	1,500	-	3,400
MSU EXTENSION BREAKFAST ON THE FARM	81,581	106,833	82,511	-	105,903
MSU EXTENSION GREENING MICHIGAN GIFT	16,205	70,920	12,501	-	74,624
MSU EXTENSION HEALTH AND NUTRITION INSTITUTE	56,477	350	268	-	56,559
PARTNERSHIP FOR AFRICA	197,415	3,400	29,159	-	171,656
SERVICE LEARNING AND CIVIC ENGAGEMENT	11,468	21,340	25,069	4,884	12,623
SOUTHWEST MICHIGAN RESEARCH AND DEMONSTRATION CENTER	185,507	8,450	3,592	-	190,365
TANZANIA PARTNERSHIP PROGRAM	200	3,450	180	-	3,470
VETERINARY TEACHING HOSPITAL	372,111	133,009	121,860	725	383,985
WKAR RADIO SUB-CHANNEL	77,728	46,753	91,491	-	32,990
<b>TOTAL PUBLIC SERVICE</b>	<b>6,760,697</b>	<b>3,461,377</b>	<b>3,212,283</b>	<b>14,600</b>	<b>7,024,391</b>

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
<b>ACADEMIC SUPPORT</b>					
ABRAMS PLANETARIUM	639,574	30,332	-	-	669,906
ADVANCEMENT - ALUMNI LIFELONG EDUCATION EVENING COLLEGE	2,870	-	-	-	2,870
ADVANCEMENT - COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	22,171	-	107,652	113,167	27,686
ADVANCEMENT - COLLEGE OF COMMUNICATION ARTS AND SCIENCES	20,479	-	33,080	15,000	2,399
ADVANCEMENT - COLLEGE OF EDUCATION	6,289	-	151,687	151,967	6,569
ADVANCEMENT - COLLEGE OF ENGINEERING	-	20	149,680	150,000	340
ADVANCEMENT - COLLEGE OF MUSIC	2,013	-	38,492	40,000	3,521
ADVANCEMENT - COLLEGE OF NATURAL SCIENCE	6,829	-	49,044	47,171	4,956
ADVANCEMENT - COLLEGE OF SOCIAL SCIENCE	-	-	153,169	170,500	17,331
ADVANCEMENT - HONORS COLLEGE	-	-	20,882	30,000	9,118
ADVANCEMENT - MUSEUM	1,867	-	793	-	1,074
BOARD OF TRUSTEES ADMINISTRATIVE	183	-	758	440	(135)
BROAD ART MUSEUM	340,366	249,538	483,929	3,000	108,975
ELI BROAD COLLEGE OF BUSINESS - DEMMER GIFT	182,474	200,000	284,573	-	97,901
ALBERT H. CASE MEMORIAL LABORATORY	2,422	-	1,980	-	442
COLLEGE OF OSTEOPATHIC MEDICINE - EXTERNAL PROGRAMS DISCRETIONARY	-	29,779	44,325	105,542	90,996
DELOITTE AND TOUCHE PROFESSORSHIP	1,740	-	-	-	1,740
DEVELOPMENT COUNCILS	47,279	-	-	-	47,279
DISCRETIONARY - CRIMINAL JUSTICE	-	171,084	104,855	48,906	115,135
DISCRETIONARY - DIVISION OF ENGINEERING COMPUTING SERVICES	92,890	-	8,242	138,640	223,288
DISCRETIONARY - EPIDEMIOLOGY	103,174	5,116	3,513	(4,141)	100,636
DISCRETIONARY - HANNAH/INTEGRATED STUDIES	2,289	-	-	-	2,289
DISCRETIONARY - LIBRARIES	220,096	101,347	34,026	(34)	287,383
DISCRETIONARY - MSU INNOVATION CENTER	56,200	-	-	(56,200)	-
DISCRETIONARY - MUSEUM	41	5,812	5,845	-	8
DISCRETIONARY - PROVOST	409,265	21,000	149,337	138,511	419,439
DISCRETIONARY - UNIVERSITY ARCHIVES AND HISTORICAL COLLECTIONS	52,671	6,349	13,204	1,249	47,065
CHARLES DREW ALUMNI FUND	3,291	-	-	-	3,291
ENGLISH LANGUAGE CENTER	13,229	120	361	-	12,988
ERNST AND YOUNG PROFESSORSHIP	-	-	-	-	-
MUSEUM - FOLK ARTS DIVISION	12,340	125,990	129,255	-	9,075
FOOD SCIENCE AND HUMAN NUTRITION - TROUT ADMINISTRATIVE	25,733	7,025	-	-	32,758
HISTORY	5,071	7,356	7,222	-	5,205
INTERNATIONAL HISTORICAL ARCHIVE PROJECT	4,182	-	99	-	4,083
LIFELONG LEARNING / OUTREACH	5,479	-	-	(2,500)	2,979
JAMES MADISON DEVELOPMENT OPERATING - RESTRICTED FUNDS	784	-	-	-	784
JAMES MADISON GENERAL RESEARCH	2,401	-	750	(1,651)	-
JAMES MADISON INTERNSHIPS	199	-	-	-	199
IAN MATLEY MEMORIAL FUND	2,811	300	-	-	3,111
MICHIGAN STATE UNIVERSITY ALUMNI ASSOCIATION ADMINISTRATIVE	2,500	-	-	-	2,500
WALTER MOROFOSKY MEMORIAL - W. K. KELLOGG BIOLOGICAL STATION	3,004	25	-	-	3,029
MSU MUSEUM - CENTER FOR GREAT LAKES CULTURE	2,513	-	-	-	2,513
MSU-DETROIT COLLEGE OF LAW	2,161	5,572	7,683	-	50
MUSEUM - SUPPORT	799	58,000	58,254	2,000	2,545
NATURAL SCIENCE ALUMNI ACTIVITIES	1,089	-	627	-	462

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
NCAA ACADEMIC ENHANCEMENT	124,321	72,739	68,325	-	128,735
OSTEOPATHIC MEDICINE DEVELOPMENT OPERATING - RESTRICTED FUNDS	40	-	-	-	40
OTHER - NONCASH GIFTS RECEIVED	-	71,128	71,128	-	-
PARKINSON'S DISEASE AND RELATED NEURO-DEGENERATIVE DISORDERS	13,646	1,100	-	-	14,746
PRESIDENT ADMINISTRATIVE	(282)	-	4,772	2,920	(2,134)
PROVOST ADMINISTRATIVE	59	-	1,488	1,460	31
PUBLIC SAFETY LIBRARY FUND	70	-	-	-	70
RESOURCE CENTER FOR PERSONS WITH DISABILITIES	161,990	21,815	16,735	19,936	187,006
SPORTS SCIENCE TECHNOLOGY FUND	20	-	18	-	2
SYMPOSIUM ON SCIENCE, REASON AND MODERN DEMOCRACY	2,044	-	-	-	2,044
VICE PRESIDENT FOR FINANCE - ADMINISTRATIVE CONTROL	-	21,300	-	19,334	40,634
VICE PRESIDENT FOR GOVERNMENTAL AFFAIRS - ADMINISTRATION - MSU	(493)	-	1,920	2,330	(83)
VICE PRESIDENT FOR GOVERNMENTAL AFFAIRS - ADMINISTRATION - WASHINGTON, D.C.	1,993	-	178	-	1,815
<b>TOTAL ACADEMIC SUPPORT</b>	<b>2,604,176</b>	<b>1,212,847</b>	<b>2,207,881</b>	<b>1,137,547</b>	<b>2,746,689</b>
<b>STUDENT SERVICES</b>					
ANIMAL SCIENCE JUDGING TEAMS	47,261	36,962	34,117	300	50,406
BAJA RACE TEAM	25,718	34,125	30,911	-	28,932
CHEMICAL ENGINEERING AND MATERIALS SCIENCE STUDENT PROJECTS	10,662	2,433	7,271	-	5,824
COLLEGE OF OSTEOPATHIC MEDICINE STUDENT SUPPORT	1,001	4,000	3,900	-	1,101
DISCRETIONARY - CAREER SERVICES AND PLACEMENT	28,436	72,943	77,994	4,500	27,885
DISCRETIONARY - COUNSELING	30,079	4,880	3,456	-	31,503
ENGINEERING EQUAL OPPORTUNITY PROGRAM	99,931	180,754	274,692	-	5,993
ENGLISH	23,407	1,150	9,345	-	15,212
FOOD PRODUCTION AND MANAGEMENT EDUCATION FACILITY	16,607	-	-	-	16,607
FOOD SCIENCE AND HUMAN NUTRITION - STUDENT PROFESSIONAL DEVELOPMENT	3,650	2,396	2,403	-	3,643
FORMULA RACE TEAM	11,912	55,970	26,344	-	41,538
FOSTER YOUTH CAMP	7,836	50,501	45,832	-	12,505
LEAR CAREER SERVICES CENTER	284,288	88,150	169,190	-	203,248
MSU DEBATE TEAM	594	1,535	-	-	2,129
MSU MIGRANT STUDENT SERVICES - HEP/CAMP	20,298	43,572	20,427	-	43,443
ONE BOOK ONE COMMUNITY	43,211	101,218	37,517	(3,150)	103,762
POST SEASON BAND TRAVEL	450,000	-	50,000	50,000	450,000
RECREATIONAL SPORTS AND FITNESS SERVICES	71,195	75,095	62,703	-	83,587
RESIDENCE LIFE - MSU SAFE PLACE	71,987	51,095	21,181	1,350	103,251
RESIDENTIAL AND HOSPITALITY SERVICES	19,784	400	-	-	20,184
SOS STUDENT EMERGENCY FUNDS	30,116	10,351	-	-	40,467
UNDERGRADUATE DIVERSITY PROGRAMS	27,244	5,000	372	(20,165)	11,707
UNDERGRADUATE UNIVERSITY DIVISION	1,166	920	930	-	1,156
UPWARD BOUND	8,359	1,919	1,152	-	9,126
VICE PRESIDENT STUDENT AFFAIRS - MSU STUDENT AFFAIRS	1,536	-	352	730	1,914
WOMEN IN ENGINEERING	108,468	30,150	38,256	10,300	110,662
<b>TOTAL STUDENT SERVICES</b>	<b>1,444,746</b>	<b>855,519</b>	<b>918,345</b>	<b>43,865</b>	<b>1,425,785</b>

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
<b>SCHOLARSHIPS AND FELLOWSHIPS</b>					
ABEL JAZZ TRUMPET EXPENDABLE SCHOLARSHIP	-	2,500	2,500	-	-
AGRICULTURE AND NATURAL RESOURCES ALUMNI ASSOCIATION DISTINGUISHED SCHOLARSHIP	21,834	23,130	16,328	-	28,636
AGRICULTURE AND NATURAL RESOURCES GENERAL SCHOLARSHIP	6,525	500	2,000	-	5,025
AGRICULTURE AND NATURAL RESOURCES GENERAL SCHOLARSHIP - 1	(4,250)	1,000	-	-	(3,250)
AGRICULTURE AND NATURAL RESOURCES GENERAL SCHOLARSHIP - 2	4,675	2,195	-	-	6,870
AGRICULTURE AND NATURAL RESOURCES GENERAL SCHOLARSHIP - 3	10,000	10,000	10,000	-	10,000
AGRICULTURE AND NATURAL RESOURCES GENERAL SCHOLARSHIP - 4	(30)	5,000	3,750	-	1,220
AGRICULTURE AND NATURAL RESOURCES GENERAL SCHOLARSHIP - UNDERGRADUATE DIVERSITY	(165)	-	-	165	-
AMERICAN HOTEL AND LODGING ASSOCIATION	1,275	4,000	4,000	-	1,275
AMERICAN PSYCHIATRY ASSOCIATION/PSYCHIATRY/ABBASI/COLLEGE OF HUMAN MEDICINE	4,631	14,581	8,913	-	10,299
AMOCO FOUNDATION BRACH	950	-	-	-	950
AMOCO FOUNDATION, INC.	7,059	-	-	-	7,059
ANDES/REGUERA/INSTITUTIONAL ALLOWANCE	8,975	-	160	-	8,815
APPLIED ENGINEERING SCIENCES SCHOLARSHIP	10	8,075	-	-	8,085
ALVIN AND IRENE ARENS SCHOLARSHIP FUND IN THE COLLEGE OF NURSING	4,534	-	-	-	4,534
ALVIN AND IRENE ARENS SCHOLARSHIP FUND IN THE ELI BROAD COLLEGE OF BUSINESS	31,318	-	21,318	-	10,000
ATHLETES WITH DISABILITIES HALL OF FAME EXPENDABLE SCHOLARSHIP	5,200	100	5,000	-	300
MARIAN LEE AYLESWORTH EXPENDABLE AWARD WITHIN THE COLLEGE OF ARTS AND LETTERS	225	-	-	-	225
GERALD BARTLETT MEMORIAL FUND	500	250	250	-	500
CARL BECK MEMORIAL EXPENDABLE SCHOLARSHIP IN COMMUNICATION ARTS AND SCIENCES	3,325	500	1,200	(2,625)	-
CARL BECK MEMORIAL SCHOLARSHIP	1	-	-	-	1
D. JEAN SANDERS BECK SCHOLARSHIP	-	1,000	1,000	-	-
PHILIP M BECKER EXPENDABLE SCHOLARSHIP	400	2,200	2,200	-	400
LINDA JEAN BENTZ MEMORIAL AWARD	19,556	500	-	-	20,056
BERRIEN COUNTY MSU ALUMNI CLUB	19,479	1,500	1,500	-	19,479
BEST-ROWDEN/INSTITUTIONAL ALLOWANCE	-	20,000	20,000	-	-
KENNETH G. BLOOMQUIST BAND SCHOLARSHIP	798	275	3,000	-	(1,927)
BRAZEE SCHOLARSHIP FUND	87	2,803	2,803	-	87
WILLIAM AND CAROL BRINK	(3,000)	22,000	22,000	-	(3,000)
THE ELI BROAD COLLEGE OF BUSINESS SCHOLARSHIPS	284,627	59,470	77,991	-	266,106
BROUGH SPARTAN MARCHING BAND SCHOLARSHIP	176	3,556	2,500	5,617	6,849
W. R. BROWN ENGINEERING	38,758	22,080	37,010	-	23,828
BUILDING CONSTRUCTION	995	1,500	-	-	2,495
JAMIE BUNNELL MUSIC SCHOLARSHIP ACCOUNT	-	600	600	600	600
PATRICIA A. SZYM CZYK BUTLER SCHOLARSHIP FUND	(4,339)	-	-	-	(4,339)
BRENDA M. CAMPBELL MEMORIAL	410	500	500	-	410
CAMPUS SUSTAINABILITY GIFT ACCOUNT	2,844	51	-	-	2,895
GEORGE W CARVER SCHOLARSHIP	(3,300)	-	-	-	(3,300)
CEDAR RIDGE SCHOLARSHIP FUND	67	-	-	-	67
CENTRAL MICHIGAN PUBLIC RELATIONS SOCIETY ENRICHMENT FUND	188	1,000	-	-	1,188
CENTRAL OHIO MSU ALUMNI ASSOCIATION SCHOLARSHIP FUND	1,360	924	600	-	1,684
CHEMICAL ENGINEERING AND MATERIAL SCIENCES	27,913	2,125	-	-	30,038
CHORAL DIRECTOR SCHOLARSHIP ACCOUNT	-	-	-	273	273
CIVIL AND ENVIRONMENTAL ENGINEERING FELLOWSHIPS	4,600	-	-	-	4,600
CIVIL AND ENVIRONMENTAL ENGINEERING SCHOLARSHIPS FUND	110	100	-	-	210

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
CLARION SCHOLAR - LYMAN BRIGGS	582	-	-	-	582
LLOYD COFER	6,174	100	600	-	5,674
JEFFREY AND KATHRYN COLE VISITING PROFESSORSHIP	15,274	-	-	-	15,274
RICHARD COLINA MEMORIAL SCHOLARSHIP	2,432	8,665	8,665	-	2,432
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES DEAN'S CHOICE AWARD	-	2,500	-	-	2,500
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES DESIGNATED EXPENDABLE SCHOLARSHIP	277	1,000	1,250	-	27
COLLEGE OF ENGINEERING STUDY ABROAD SCHOLARSHIP FUND	1	-	-	-	1
COLLEGE OF GRADUATE STUDIES CHILDCARE GRANT	10,000	2,000	8,000	4,000	8,000
COLLEGE OF HUMAN MEDICINE RESTRICTED SCHOLARSHIPS	74,074	26,385	28,601	-	71,858
COLLEGE OF OSTEOPATHIC MEDICINE	111,048	34,427	52,416	-	93,059
COLLEGE OF OSTEOPATHIC MEDICINE EXTERNAL PROGRAMS MPOPEN	9,138	23,433	28,759	4,500	8,312
COLLEGE OF NURSING SCHOLARSHIP	5,326	5,650	1,335	-	9,641
COLLEGE OF VETERINARY MEDICINE STUDENT SCHOLARSHIPS	156,703	164,098	190,440	(537)	129,824
COMMUNICATION ARTS AND SCIENCES SCHOLARSHIP	7,260	20	6,000	-	1,280
COMMUNITY VOLUNTEERS FOR INTERNATIONAL PROGRAMS SCHOLARSHIP FUND	6,887	10,056	9,214	-	7,729
COMPUTER SCIENCE SCHOLARSHIPS FUND	160	1,000	160	-	1,000
CONTINGENCY FUND	(79)	-	-	-	(79)
CROP AND SOIL SCIENCE STUDENT ENRICHMENT FUND	8,251	-	-	-	8,251
CROW'S HYBRID CORN AGRICULTURAL SCHOLARSHIPS	2,100	-	-	-	2,100
ALBERT DAMES SCHOLARSHIP	10,150	5,000	5,000	-	10,150
DANIELSON AND ASSOCIATES, INC.	50	-	-	-	50
DENVER AND JEANNE DAY EXPENDABLE SCHOLARSHIP FUND	20,000	-	-	-	20,000
DOW CHEMICAL	273	-	-	-	273
RUSSELL B. DUVALL	2,000	10,000	14,000	-	(2,000)
J. CROFT EDWARDS EXPENDABLE SCHOLARSHIP	454	250	-	-	704
ELECTRICAL ENGINEERING AND SYSTEM SCIENCE	7,316	-	-	-	7,316
ELECTRICAL ENGINEERING SCHOLARSHIP FUND	430	-	-	-	430
ELEVATOR SCHOLARSHIP	198	-	-	-	198
DORIS ELLIS MEMORIAL SCHOLARSHIP	635	-	-	-	635
EMERGENCY FINANCIAL AID FUND	655	-	-	-	655
PATRICIA AND THOMAS EMMENECKER CHARITABLE FOUNDATION SCHOLARSHIP FUND	-	1,000	-	-	1,000
HAROLD J. AND MILDRED T. ENGLEHARDT	1,304	-	-	-	1,304
MILDRED B. ERICKSON FELLOWSHIP	3,505	2,007	-	-	5,512
ESTON FAMILY STUDENT SCHOLARSHIP FUND	55,000	55,000	-	(55,000)	55,000
FACULTY FOLK CLUB	47	-	-	-	47
FARMERS INSURANCE GROUP OF COMPANIES SCHOLARSHIPS	14,530	-	-	-	14,530
FFA ALUMNI SCHOLARSHIP FUND	542	-	1,000	-	(458)
FOOD INDUSTRY MANAGEMENT STUDENT SCHOLARSHIP FUND	2,449	450	6,000	-	(3,101)
FOOD SCIENCE SCHOLARSHIP FUND	75,064	16,000	72,000	-	19,064
FORD MOTOR COMPANY ENGINEERING SCHOLARSHIP FUND	4,000	4,000	4,000	-	4,000
FORD FOUNDATION/INSTITUTIONAL ALLOWANCE	8,093	6,000	6,000	-	8,093
FOREIGN STUDENT EMERGENCY FUND	6,328	-	-	-	6,328
FRESHMAN SEMINARS ABROAD SCHOLARSHIPS	5,000	5,000	5,000	-	5,000
HELENE FULD HEALTH TRUST SCHOLARSHIP	2,000	-	2,000	-	-
FUTURE FARMERS OF AMERICA AGRICULTURAL EDUCATION	30,765	350	350	(30,215)	550
FUTURE LEADERS MENTORING SCHOLARSHIP	26,451	-	6,472	-	19,979

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
GENERAL ELECTRIC AVIATION SYSTEMS SCHOLARS PROGRAM	14,185	198,839	209,166	-	3,858
GENERAL ELECTRIC TEACHING GRANT	6,968	-	6,968	-	-
GENERAL ENGINEERING SCHOLARSHIP	57,452	80,120	78,250	1,300	60,622
GENERAL MOTORS' ENGINEERING SCHOLARSHIP	2,500	-	2,500	-	-
GENERAL SCHOLARSHIPS ANIMAL SCIENCE	2,275	100	-	-	2,375
GENERAL FOODS	1,974	-	-	-	1,974
GEOGRAPHY ENRICHMENT FUND MSU	8,448	1,670	3,367	-	6,751
GERSTACKER FOUNDATION	700	-	-	-	700
DORIS GIDDEY COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	(5,000)	5,000	5,000	-	(5,000)
DORIS GIDDEY COLLEGE OF OSTEOPATHIC MEDICINE	-	10,000	-	-	10,000
DORIS GIDDEY COLLEGE OF VETERINARY MEDICINE	306	5,000	5,000	-	306
DORIS J. GIDDEY SCHOLARSHIP	3	5,000	5,000	-	3
RICHARD GILDER EXPENDABLE SCHOLARSHIP FUND IN THE DEPARTMENT OF HISTORY	6,328	-	6,300	-	28
GRADUATE ENGINEERING MINORITIES	44,720	31,500	40,561	-	35,659
GRAFIUS EXPENDABLE SCHOLARSHIP ACCOUNT	-	100	1,090	1,680	690
JIM AND JUNE GRANT EXPENDABLE FOSTER CARE SCHOLARSHIP FUND	(151)	80,000	-	-	79,849
GREATER ST. LOUIS MICHIGAN STATE ALUMNI ASSOCIATION CLUB SCHOLARSHIP	1,021	1,000	1,000	-	1,021
GREATER BALTIMORE CLUB OF MICHIGAN STATE UNIVERSITY	166	-	-	-	166
GREATER LOS ANGELES ALUMNI SCHOLARSHIP FUND	1,589	-	-	-	1,589
GRISSIM/METZ ASSOCIATES SCHOLARSHIP	84	-	-	-	84
GTE FOUNDATION	19,774	-	-	-	19,774
JOHN GULASH MEMORIAL	4,224	-	-	-	4,224
HACH SCIENTIFIC FOUNDATION	-	12,000	12,000	-	-
HARRIS AWARD FOR CHORAL CONDUCTING	1,000	2,000	1,008	358	2,350
HASLETT-SPARTAN SCHOLARSHIP FUND	2,700	250	2,500	-	450
HEALTHY E-MAIL	787	-	-	-	787
HENNING FAMILY MEMORIAL SCHOLARSHIP FUND	1,000	1,000	1,000	-	1,000
WALKER HILL FELLOWSHIP	(2,739)	2,828	2,828	-	(2,739)
WILLIAM AND SARAH HINMAN FELLOWSHIP	-	-	2,000	8,000	6,000
HINMAN SCHOLARSHIP	39,938	40,487	4,594	(8,000)	67,831
HINMAN SCHOLARSHIP - LANSING PROJECT	400	-	-	-	400
JAMES D. AND AUDRONE V. HOESCHELE FELLOWSHIP FUND	9,069	-	-	-	9,069
HONORS ORCHESTRA SCHOLARSHIP	1,256	-	-	-	1,256
HOUSTON BRASS EXPENDABLE SCHOLARSHIP	2,000	2,500	1,500	-	3,000
HOUSTON MUSIC EDUCATION EXPENDABLE SCHOLARSHIP	1,600	1,200	-	-	2,800
HUMAN RESOURCES AND LABOR RELATIONS GIFTS	113,016	151,057	170,532	4,527	98,068
DR. RALPH C. HUSTON MEMORIAL SCHOLARSHIP	(5,252)	7,091	7,091	-	(5,252)
INSTITUTE FOR STUDY ABROAD FOUNDATION/STUDY ABROAD	10,000	-	-	-	10,000
INSTITUTE OF AGRICULTURAL TECHNOLOGY	419	-	-	-	419
JAMES AND CLAIRE IRWIN SCHOLARSHIP	10,000	-	-	-	10,000
JAMES MADISON COLLEGE EXPENDABLE SCHOLARSHIP - CHICAGO	3,445	-	500	-	2,945
JAPANESE OVERSEAS STUDY SCHOLARSHIP	1,287	-	-	-	1,287
JENKINS FELLOWSHIP/INSTITUTIONAL ALLOWANCE/SONG	253	-	-	-	253
J-L TO MSU SCHOLARSHIP FUND	2,990	-	1,000	-	1,990
JOURNALISM SCHOLARSHIPS	64,534	85,820	48,116	-	102,238
KEKI, PHYLLIS, ROHINTON MISTRY	7	-	-	-	7

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
KELLY FOUNDATION SCHOLARSHIP	955	5	-	-	960
COLIN KERR MARCHING BAND SCHOLARSHIP	-	300	450	1,200	1,050
KIMBALL/LAMBERT SCHOLARSHIP	2,000	-	2,000	-	-
GEORGIA LARSON KIRKBY AND DOWDE SCHOLARSHIP FUND	-	3,850	3,850	-	-
R. JAMES AND CAROL A. KIRKPATRICK FELLOWSHIP FUND	7,776	7,775	9,180	-	6,371
MICHAEL S. KOPPISCH SCHOLARSHIP FUND	1,910	750	-	-	2,660
KPMG FUND FOR ACADEMIC EXCELLENCE IN ACCOUNTING	179,208	35,583	10,000	-	204,791
DAVID EDWARD KRAFT MEMORIAL EXPENDABLE SCHOLARSHIP	750	-	-	-	750
DANIEL KRUGER ASSISTANTSHIP IN THE SCHOOL OF HUMAN RESOURCES	6,150	-	-	-	6,150
RAYMOND R. AND PHYLLIS LA FREY SCHOLARSHIP	30,000	30,000	30,000	-	30,000
JEANETTE LEE SCHOLARSHIP FUND	310	6,000	6,000	-	310
LEE INTERNAL MEDICINE FUND	(557)	30,293	-	-	29,736
LIFELINE CLUB EXPENDABLE SCHOLARSHIP	28,136	-	-	-	28,136
LYMAN BRIGGS EXPENDABLE SCHOLARSHIP	14,380	1,900	1,500	-	14,780
A. H. MACK MEMORIAL	108	-	-	-	108
MADDEN EXPENDABLE LEADER SCHOLAR - SPARTAN MARCHING BAND	-	2,500	2,500	-	-
JAMES MADISON COLLEGE EMERGENCY SCHOLARSHIP FUND	-	5,000	1,750	-	3,250
MARSHALL EXPENDABLE SCHOLARSHIP	1	-	-	-	1
MCCLURE FAMILY CHARITABLE FELLOWSHIP FUND	3,000	-	-	-	3,000
MECHANICAL ENGINEERING SCHOLARSHIPS FUND	16,204	3,500	-	-	19,704
MECHANICAL ENGINEERING UNDERGRADUATE INTERNSHIPS	1,800	-	-	-	1,800
MEMORIAL SCHOLARSHIP FUND	4,345	-	-	-	4,345
LEE MEYER SCHOLARSHIP	1,459	500	950	-	1,009
MICHIGAN CROP IMPROVEMENT ASSOCIATION SCHOLARSHIP	10,332	15,000	15,030	-	10,302
MICHIGAN DAIRY HERD IMPROVEMENT ASSOCIATION	714	-	-	-	714
MICHIGAN FARM AND GARDEN FOUNDATION	4,448	5,550	5,550	-	4,448
MICHIGAN FOOD PROCESSORS ASSOCIATION, INC.	777	-	-	-	777
MICHIGAN MILK PRODUCERS	3,017	23,000	19,500	-	6,517
MICHIGAN SOYBEAN PROMOTION COMMITTEE	7,000	-	9,000	-	(2,000)
MICHIGAN STARR SCHOLARSHIP	-	105,600	199,519	-	(93,919)
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF OCEANA COUNTY DISTINGUISHED SCHOLARSHIP A	1,500	1,500	1,500	-	1,500
MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION GREENLINE BOOK SCHOLARSHIP	500	1,000	1,000	-	500
MICHIGAN STATE UNIVERSITY GRANT AWARD	28,872	12,305	3,909	-	37,268
MINORITY ENGINEERING EDUCATION PROGRAMS	10	-	-	-	10
RUTH MISTELE SCHOLARSHIP FUND	6,500	2,500	3,750	-	5,250
MOORMAN SCHOLARSHIPS	28	-	-	-	28
BILL MORRIS FUND IN CLARINET	2,088	-	3,000	-	(912)
MOWBRAY SCHOLARS PROGRAM	42,520	4,000	15,164	-	31,356
MSU FACULTY	7,487	1,050	-	-	8,537
MSU GU WEI HUI FACULTY/GRADUATE STUDENT EXCHANGE PROGRAM	5,431	-	-	-	5,431
MSU ALUMNI CLUB OF GREATER NASHVILLE SCHOLARSHIP EXPENDABLE	250	500	500	-	250
MSU ALUMNI CLUB OF HOUSTON, TEXAS SCHOLARSHIP	(65)	-	-	-	(65)
MSU ALUMNI CLUB OF JACKSON COUNTY	1,277	3,700	1,235	-	3,742
MSU ALUMNI OF BENZIE COUNTY (LEN BLEWETT) SCHOLARSHIP	1,030	-	-	-	1,030
MSU FORESTRY FACULTY SCHOLARSHIPS	266	-	-	-	266
MSU FOUNDATION AFRICAN STUDIES	186	-	-	-	186

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MSU LBGT STUDENTS OF COLOR SCHOLARSHIP FUND	(500)	-	-	-	(500)
LAWRENCE G. AND EVELINE L. MULLICA RESEARCH AWARD	-	1,800	1,400	-	400
MUSIC SCHOLARSHIPS AND FELLOWSHIPS	26,767	4,515	13,000	-	18,282
NCAA SPECIAL ASSISTANCE FUND	207	76,384	76,384	-	207
NEUROSCIENCE GIFT ACCOUNT	7,479	10,450	7,323	4,200	14,806
NEWMAN MEMORIAL SCHOLARSHIP	1,000	500	-	-	1,500
CECIL NICKLE MEMORIAL	642	-	-	-	642
KARA R. NORMAN MEMORIAL COLLEGE SCHOLARSHIP	25,100	10,000	10,000	-	25,100
CURTIS OLSON TROMBONE SCHOLARSHIP	-	-	-	630	630
BARBARA AND PRESTON PARISH "CRICKET" FUND FOR COMPARATIVE VETERINARY OPHTHALMOLOGY	265	-	-	-	265
PELL ADMINISTRATIVE ALLOWANCE	420	44,535	44,955	-	-
JOE D. PENTECOST FOUNDATION H.O.P.E. SCHOLARSHIP	(1,968)	90,420	73,092	-	15,360
CHARLES A. PINKERTON	-	9,110	4,555	-	4,555
PIONEER HI-BRED INTERNATIONAL, INC. SCHOLARSHIP FUND	300	-	-	-	300
JOHN L. AND HARRIETTE PIPES-MCADOO SCHOLARSHIP FUND	14,169	-	500	-	13,669
PIPES-MCADOO EXPENDABLE SCHOLARSHIP	4,523	-	-	-	4,523
PLANTE MORAN FUND FOR TEACHING EXCELLENCE IN ACCOUNTING	91,086	37,670	22,013	-	106,743
LOUIS POTTER MEMORIAL SCHOLARSHIP IN CELLO	1,000	1,000	-	-	2,000
PRESSER FOUNDATION	4,400	4,400	-	-	8,800
PRODUCTION AGRICULTURE SCHOLARSHIP FUND	20	-	-	-	20
JAN VERLINICH PRYZMA MEMORIAL SCHOLARSHIP	750	-	500	-	250
RECREATIONAL BOATING INDUSTRY SCHOLARSHIP AND INTERNSHIP PROGRAM	2,022	-	-	-	2,022
REWARDING EXTRAORDINARY STUDENTS POSSESSING EXCEPTIONAL COURAGE AND TENACITY	10,661	-	5,000	-	5,661
KAREN SUE RHINESS MEMORIAL SCHOLARSHIP	13,750	-	-	-	13,750
BARBARA RICKERD THOMPSON EXPENDABLE SCHOLARSHIP	300	-	-	-	300
RIDDELL/INSTITUTIONAL ALLOWANCE	50	-	50	-	-
PAUL ROBERTSON SCHOLARSHIP	7,900	-	1,000	-	6,900
DAN ROSENTHAL MEMORIAL AWARD	(600)	-	-	600	-
LESLIE B ROUT, JR SCHOLARSHIP	(2,270)	2,227	2,227	-	(2,270)
DR. CHARLES R. SAINT CLAIR, JR. SCHOLARSHIP	-	5,174	5,174	-	-
SAMARITAN FOUNDATION EXPENDABLE SCHOLARSHIP FUND	14,090	2,180	14,000	-	2,270
SCHMIDTKE-WAGNER SCHOLARSHIP	(3,680)	31,203	27,523	-	-
SCHOENL FAMILY UNDERGRADUATE GRANT FOR DIRE NEEDS OVERSEAS FUND	14,150	50	3,000	-	11,200
SCHOLARSHIP DEPOSITS	1,092	-	-	-	1,092
ROGER AND PRISCILLA SCHULTZ EXPENDABLE SCHOLARSHIP FUND IN ENGINEERING	5,250	5,200	5,250	-	5,200
JOHN AND CATHERINE SELINGER EXPENDABLE SCHOLARSHIP FUND	1,500	999	1,000	-	1,499
SEPTEMBER 11 SCHOLARSHIP PROGRAM	5,610	-	-	-	5,610
SHELL OIL SCHOLARSHIP FUND	31,006	-	4,500	-	26,506
STEVE SMITH EXPENDABLE SCHOLARSHIP FUND FOR DETROIT PERSHING HIGH SCHOOL	17,094	-	-	-	17,094
SOCIAL SCIENCE SCHOLARSHIP FUND	3,727	-	-	-	3,727
SOCIAL WORK ALUMNI SCHOLARSHIP	517	100	-	-	617
CHARLES AND MARY JANE SPALDING EXPENDABLE ENGINEERING SCHOLARSHIPS	67,500	50,000	50,000	-	67,500
SPARTAN CHAMPIONSHIP DRUMS	8,609	11,600	800	-	19,409
SPECIAL GRADUATE ASSISTANCE	9,811	-	73,535	88,720	24,996
STARR CHARITABLE FOUNDATION EXPENDABLE SCHOLARSHIP	384	371,623	999,746	305,370	(322,369)
STARR FOUNDATION - BESSEMER	707,301	32,577	-	(305,370)	434,508

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
STARR FOUNDATION - CIF	918,952	67,599	-	-	986,551
STARWOOD FOUND SCHOLAR AWARD	-	10,000	10,000	-	-
THE STATE NEWS BEST JOURNALISTIC EFFORT AWARD	2,345	150	500	-	1,995
STEN-ERIK OLSSON FELLOWSHIP	1,725	-	-	-	1,725
EDWARD C. AND HAZEL L. STEPHENSON FOUNDATION SCHOLARSHIP	23,000	-	-	-	23,000
ALFRED D. STEVENS SCHOLARSHIP	9,775	100	-	-	9,875
STUDENT ATHLETE OPPORTUNITY FUND	118,698	495,467	530,444	-	83,721
STUDENT PARENTS ON A MISSION AWARD	3,389	4,290	2,300	-	5,379
DR FRED STUTZENBERGER EXPENDABLE FUND	5,618	-	3,980	-	1,638
J. SUMNER AND IRENE G. BAGBY SCHOLARSHIP IN JAMES MADISON COLLEGE	-	2,500	2,500	-	-
RYAN SWEEDER SCIENCE, TECHNOLOGY, ENGINEERING AND MATHEMATICS SCHOLARS' FUND	-	3,650	-	-	3,650
W. B. AND CANDACE THOMAN FOUNDATION	2,000	-	-	-	2,000
SARAH THOMPSON-TARBELL FUND	298	-	-	-	298
CHARLIE THORNHILL MEMORIAL PAGE EXPENDABLE SCHOLARSHIP FUND	2,590	-	-	-	2,590
TOCE SCHOLARSHIP FUND	190	-	-	-	190
ROGER TOPLIFF FUND	-	5,000	5,000	-	-
TORRE AND BRUGLIO, INC. EXPENDABLE SCHOLARSHIP FUND	4,000	-	-	-	4,000
MSU TROMBONE FUND	675	50	-	-	725
UNITED FOOD AND COMMERCIAL WORKERS LOCAL 951 FOUNDATION SCHOLARSHIP	3,000	-	-	-	3,000
UNIVERSITY SCHOLARSHIPS AND FELLOWSHIPS DISCRETIONARY	79,218	31,852	46,618	-	64,452
UPJOHN COMPANY CHEMICAL ENGINEERING FELLOWSHIP	615	-	252	-	363
URBAN PLANNING AWARD	8,141	4,750	-	-	12,891
ANJALI VATS LUPUS SCHOLARSHIP	1,510	-	-	-	1,510
VIETNAM INTERNATIONAL EDUCATION	12,117	27,000	58,464	-	(19,347)
VILLAGES MSU ALUMNI CLUB EXPENDABLE SCHOLARSHIP	500	-	-	-	500
WASTE MANAGEMENT ENVIRONMENTAL AWARD	150	-	-	-	150
JOHN B. AND BEVERLY A. WEBB SPARTAN MARCHING BAND EXPENDABLE SCHOLARSHIP	(600)	-	-	-	(600)
JOHN J. WEBB MINORITY SCHOLARSHIP FUND IN ENGINEERING	392	-	-	-	392
JOHN L. WHITWELL SCHOLARSHIP ACCOUNT	10	75	-	498	583
JOYCE BAKER WIESINGER SCHOLARSHIP	400	-	-	-	400
WOLPIN EXPENDABLE SCHOLARSHIP FUND	79,123	-	4,000	-	75,123
YATES MEMORIAL CHEMISTRY	(10,191)	-	43,499	54,120	430
YATES MEMORIAL ENGINEERING	11,448	-	50,499	54,320	15,269
<b>TOTAL SCHOLARSHIPS AND FELLOWSHIPS</b>	<b>4,409,069</b>	<b>3,082,829</b>	<b>3,874,676</b>	<b>138,931</b>	<b>3,756,153</b>
<b>INSTITUTIONAL SUPPORT</b>					
ADVANCEMENT	9,891,954	2,980,479	23,562	(2,103,174)	10,745,697
ALUMNI AND SPECIAL PROJECTS	97,010	66,077	47,288	-	115,799
CAPITAL CAMPAIGN	1,748,894	-	-	-	1,748,894
DISCRETIONARY - VICE PRESIDENT FOR RESEARCH AND GRADUATE STUDIES	194,353	100	1,905	88,201	280,749
ESSENTIAL EDGE - CENTRAL SUPPORT	4,824,975	-	-	1,000,000	5,824,975
EXECUTIVE VICE PRESIDENT FOR ADMINISTRATIVE SERVICES FOUNDATION FUNDS	511	-	4,719	730	(3,478)
SPARTAN CHILD DEVELOPMENT CENTER	8,176	1,380	-	-	9,556
TRANSITIONAL SUPPORT ACCOUNT	27,464	14,000	-	(41,464)	-
VICE PRESIDENT FOR COMMUNICATIONS AND BRAND STRATEGY	250	1,000	1,360	914	804
VICE PRESIDENT FOR LEGAL AFFAIRS AND GENERAL COUNSEL	-	-	440	440	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
VICE PRESIDENT FOR RESEARCH AND GRADUATE STUDIES	-	-	440	440	-
VICE PRESIDENT FOR UNIVERSITY ADVANCEMENT	8,371	-	11,544	10,100	6,927
WIDICK FUND	12,600	-	5,108	-	7,492
WOMEN'S RESOURCE CENTER	8,767	14,500	20,387	-	2,880
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>16,823,325</b>	<b>3,077,536</b>	<b>116,753</b>	<b>(1,043,813)</b>	<b>18,740,295</b>
<b>OPERATION AND MAINTENANCE OF PLANT</b>					
CAMPUS PLANNING AND ADMINISTRATION	421,107	23,209	12,955	-	431,361
CROP AND SOIL SCIENCES NEW BUILDING EQUIPMENT	409	-	409	-	-
DISCRETIONARY - INFRASTRUCTURE PLANNING AND FACILITIES	69,687	2,060	300	750	72,197
EMERGENCY CRITICAL CARE MEDICINE SUITE GIFTS	742,426	487,758	-	(1,200,000)	30,184
HORTICULTURE BEAUTIFICATION PROJECT	68,181	10,025	17,837	-	60,369
LAKE CITY CAPITAL	(12,531)	-	27,622	62,532	22,379
LAND MANAGEMENT GIFTS	204,969	93,816	96,859	-	201,926
LANDSCAPE ARBORETUM	6,522	1,375	10,998	-	(3,101)
MSU CHAPEL ORGAN FUND	19,114	220	-	-	19,334
STUDENT ORGANIC FARM	-	43,600	-	-	43,600
<b>TOTAL OPERATION AND MAINTENANCE OF PLANT</b>	<b>1,519,884</b>	<b>662,063</b>	<b>166,980</b>	<b>(1,136,718)</b>	<b>878,249</b>
<b>AUXILIARY ENTERPRISES</b>					
DEMME CENTER	4,898	1,262	1,516	-	4,644
DISCRETIONARY - OLIN HEALTH CENTER	171,319	83,192	90,506	6,452	170,457
HIDDEN LAKE GARDENS	146,869	49,957	29,836	-	166,990
HIDDEN LAKE GARDENS - DEVELOPMENT	81,419	72,050	79,492	-	73,977
KELLOGG BIOLOGICAL STATION FARM TRUST	23,492	55,443	70,947	-	7,988
KELLOGG BIOLOGICAL STATION PROGRAM ENHANCEMENT	179,517	102,892	70,823	10,000	221,586
KELLOGG BIRD SANCTUARY TRUST	(11,603)	137,539	99,171	-	26,765
MSU PRESS	31,196	11,002	13,823	-	28,375
MSU PRESS - PUBLICATIONS	16,656	1,500	-	-	18,156
MUNN CLUB/SUITE GIFTS	288,305	414,514	105,104	(325,038)	272,677
SPARTAN FUND - BASEBALL	195,669	132,744	212,447	-	115,966
SPARTAN FUND - CREW	71,839	20,496	58,400	-	33,935
SPARTAN FUND - FIELD HOCKEY	51,683	21,055	46,563	-	26,175
SPARTAN FUND - FOOTBALL	203,907	446,289	715,620	300,000	234,576
SPARTAN FUND - HOCKEY	20,733	82,599	81,385	-	21,947
SPARTAN FUND - MEN'S BASKETBALL	1,239,240	602,726	407,473	(1,195,141)	239,352
SPARTAN FUND - MEN'S GOLF	105,870	85,755	105,052	-	86,573
SPARTAN FUND - MEN'S SOCCER	18,931	38,072	52,033	-	4,970
SPARTAN FUND - MEN'S SWIMMING	170,179	46,347	53,124	-	163,402
SPARTAN FUND - MEN'S TENNIS	51,555	106,195	121,223	-	36,527
SPARTAN FUND - MEN'S TRACK	219,602	50,282	26,374	-	243,510
SPARTAN FUND - SOFTBALL	508	18,266	90,272	-	(71,498)
SPARTAN FUND - VOLLEYBALL	76,935	86,607	91,758	-	71,784
SPARTAN FUND - WOMEN'S BASKETBALL	182,871	200,249	218,386	-	164,734
SPARTAN FUND - WOMEN'S GOLF	372,353	109,980	84,926	-	397,407
SPARTAN FUND - WOMEN'S GYMNASTICS	7,544	25,410	23,240	-	9,714

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>			<b>TRANSFERS</b>	<b>BALANCE</b>
<b>GIFTS</b>	<b>JULY 1, 2013</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
SPARTAN FUND - WOMEN'S SOCCER	79,328	35,556	51,386	-	63,498
SPARTAN FUND - WOMEN'S SWIMMING	4,127	23,413	40,749	-	(13,209)
SPARTAN FUND - WOMEN'S TENNIS	17,092	29,205	17,106	-	29,191
SPARTAN FUND - WOMEN'S TRACK	23,035	19,660	31,944	-	10,751
SPARTAN FUND - WRESTLING	8,146	21,631	26,184	-	3,593
SPARTAN FUND	5,667,767	12,547,706	2,285,799	(8,535,096)	7,394,578
SPARTAN STADIUM CLUB AND SUITES	2,172,516	5,042,318	1,015,749	(3,344,468)	2,854,617
STADIUM CLUB GIFTS	1,560,848	2,066,166	15,488	(1,851,971)	1,759,555
WHARTON CENTER FOR THE PERFORMING ARTS	181,184	1,038,826	1,189,351	-	30,659
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>13,635,530</b>	<b>23,826,904</b>	<b>7,623,250</b>	<b>(14,935,262)</b>	<b>14,903,922</b>
<b>OTHER ACTIVITIES</b>					
PLEDGES RECEIVABLE GIFT INCOME	13,514,096	144,574	-	-	13,658,670
<b>TOTAL OTHER ACTIVITIES</b>	<b>13,514,096</b>	<b>144,574</b>	<b>-</b>	<b>-</b>	<b>13,658,670</b>
<b>TOTAL GIFTS</b>	<b>105,062,159</b>	<b>51,994,534</b>	<b>34,634,104</b>	<b>(12,294,992)</b>	<b>110,127,597</b>

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH</b>					
FREDERICK S. ADDY DISTINGUISHED CHAIR IN ECONOMICS	3	99,824	88,266	(11,556)	5
FREDERICK S. ADDY DISTINGUISHED CHAIR IN FINANCE	13	110,187	106,749	(3,442)	9
ADVOCACY, LEADERSHIP AND SOCIAL JUSTICE ENDOWED FUND	-	51,567	69,965	18,398	-
AFGHANISTAN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH	6,642	3,205	15	(6,000)	3,832
JOHN AND MARTHA ALDINGER ADVERTISING GUEST LECTURER FUND	-	7,191	43	(7,148)	-
PEARL J. ALDRICH ENDOWMENT	-	57,860	6,097	(51,763)	-
GORDON AND GLADYS ALDRIDGE MEMORIAL ENDOWED ENRICHMENT FUND	8,094	33,503	1,152	-	40,445
GORDON AND GLADYS ALDRIDGE MEMORIAL ENDOWED FELLOWSHIP FUND	22,662	33,503	47,089	-	9,076
RUTH ALLEN VETERINARY MEDICINE ENDOWMENT	515	561	-	(1,076)	-
ALUMNI DISTINGUISHED LECTURESHIP AWARD	-	6,639	-	(6,639)	-
THE MARIANNE AMAREL FELLOWSHIP FOR THE SCHOLARSHIP OF TEACHING	8,845	11,551	2	-	20,394
AMERICAN CATHOLIC THOUGHT AND CULTURE: ST. JOHN STUDENT PARISH ENDOWED LECTURESHIP	16,916	7,778	3,660	(21,034)	-
PROF. RICHARD L. ANDERSON ENDOWED UNDERGRADUATE RESEARCH PRIZE AND DR. JAMES K. B	-	5,898	5,898	-	-
GWEN ANDREW SCHOOL OF SOCIAL WORK FACULTY RESEARCH FUND	7,540	1,957	4,643	-	4,854
JOHN L. AREND EXCELLENCE IN GRADUATE STUDENT RESEARCH IN THE DEPARTMENT OF HORTICULTURE	11,518	6,130	10,041	-	7,607
ARIZONA BONANZA BELLE WIMPLE CALKINS ENDOWED MEMORIAL FUND	10,076	12,581	8,300	-	14,357
FRED ARNOLD PROFESSORSHIP IN WOOD PRODUCTS SALES, MARKETING AND MANUFACTURING ENGINEERING	180,476	86,661	70,884	-	196,253
ASSOCIATES OF THE SCHOOL OF HOSPITALITY BUSINESS	-	33,456	-	(33,456)	-
AT&T ENDOWED CHAIR IN TELECOMMUNICATION INFORMATION STUDIES AND MEDIA	134,979	136,815	147,995	-	123,799
AT&T ENDOWED FACULTY/STAFF AWARD IN INFORMATION TECHNOLOGY	16,296	3,448	6,236	-	13,508
AT&T ENDOWED LECTURESHIPS	26,613	9,904	11,260	-	25,257
ROBERT P. AND PHYLLIS BACH LANDSCAPE ARCHITECTURE ENRICHMENT FUND	9,238	2,016	7,236	-	4,018
GREG L. BAKER, PH.D. MEMORIAL LECTURESHIP	-	598	-	(598)	-
RICHARD AND DANA BALANDER ENDOWED FUND IN AVIAN SPECIES	5,842	4,628	1,200	(4,500)	4,770
RONNIE BARNES ATHLETIC TRAINING ENDOWED FUND	-	6,705	-	(6,705)	-
CHARLES W. BARR URBAN PLANNING ENRICHMENT FUND	(880)	18,313	17,846	-	(413)
DR. BRUCE AND DIANE BEACHNAU ENDOWMENT FOR PROFICIENCY IN DAIRY MEDICINE, PERFORMANCE AND NUTRITION	-	754	-	(754)	-
RODNEY S. AND ANNE G. BELDEN ENDOWMENT FOR OPERATIONAL EXCELLENCE AND STUDENT TRAINING	679	948	899	-	728
CUESTA BENBERRY ENDOWMENT FOR QUILT HISTORY RESEARCH, CARE AND EDUCATION	(1)	4,397	-	(4,396)	-
MARTIN BENJAMIN DISTINGUISHED GUEST LECTURE SERIES	656	2,517	2,033	-	1,140
ARTHUR L. BERKEY ENDOWMENT	-	1,832	-	(1,832)	-
RALPH AND DOROTHY BERTOLACINI CHEMISTRY STUDENT RESEARCH FUND	-	8,034	3,000	(5,034)	-
DONALD L. AND IRENE J. BESHGETOOR ENDOWMENT	11,220	2,581	-	-	13,801
ERWIN P. BETTINGHAUS ENDOWED LECTURE IN HEALTH COMMUNICATION	1	2,329	1,512	(819)	(1)
BHUTAN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH ENRICHMENT FUND	2,014	3,167	-	(5,181)	-
BERNICE M. BISHOP FACULTY ENRICHMENT	17,950	20,873	7,959	-	30,864
GARY L. BLANCHARD FUND	6,918	6,694	1,840	(11,772)	-
DR. HENRY (HANK) BLOSSER AND DR. MILTON E. MUELDER ENDOWED LECTURESHIP	-	1,210	-	(1,210)	-
HENRY BLOSSER ENDOWED PROFESSORSHIP	-	46	-	(46)	-
BOONE AND CROCKETT CLUB ENDOWMENT	243,590	150,963	241,545	-	153,008
BOTANY AND PLANT PATHOLOGY ACADEMIC ENRICHMENT ENDOWMENT FUND	-	43,869	43,814	(54)	1
DONALD J. BOWERSOX CHAIR IN LOGISTICS AND SUPPLY CHAIN MANAGEMENT	18,040	25,239	21,326	(21,952)	1
ELLIS N. BRANDT CHAIR IN PUBLIC RELATIONS	153,973	114,250	118,921	-	149,302
JACK BRESLIN DISTINGUISHED CHAIR IN CLINICAL ONCOLOGY	11,617	76,437	82,789	-	5,265
MICHAEL D. BRILL ENDOWMENT TO SUPPORT TEACHING AND RESEARCH ABOUT THE HOLOCAUST	-	1,777	-	-	1,777

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
HELEN TAKKEN BRINK ENDOWMENT FUND	(1)	9,138	8,068	(1,069)	-
WILLIAM AND CAROL BRINK DISTINGUISHED CHAIR IN ACCOUNTING	-	13,114	-	(13,114)	-
WADE BRINKER CHAIR IN VETERINARY MEDICINE - INCOME	(1)	39,882	-	(29,910)	9,971
WADE BRINKER CHAIR IN VETERINARY MEDICINE	1	225,589	-	(169,044)	56,546
ELI BROAD UNIVERSITY PROFESSOR OF BUSINESS	165,576	119,031	124,410	(92,568)	67,629
THE ELI BROAD COLLEGE OF BUSINESS ENDOWMENT	526,446	678,379	955,581	-	249,244
AARON L. AND CAROLYN BRODY FUND	-	1,650	155	(1,495)	-
EDWIN A. BROPHY ENDOWED DISCRETIONARY FUND IN NEUROBIOLOGY	(2,006)	40,348	38,342	-	-
THE EDWIN A. BROPHY ENDOWED CHAIR IN CENTRAL NERVOUS SYSTEM DISORDERS	30,904	121,743	90,878	(60,871)	898
FREDERIC JULIAN BROWN ENDOWED LECTURE IN REHABILITATION COUNSELING	12,220	1,808	2,010	-	12,018
HARRY LAMBERT BROWN ENDOWED CHAIR IN CHEMISTRY	-	6	-	(6)	-
J. ROBERT BRUNNER FUND FOR FOOD SCIENCE AND HUMAN NUTRITION RESEARCH	-	23,763	19,789	(3,974)	-
BRUNNSCHWEILER GEOGRAPHY LIBRARY ENDOWMENT	3,307	2,652	1,305	-	4,654
BUDDHIST CIVILIZATION AND SOCIETY VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, C	1,689	1,634	1,453	-	1,870
ROBERT W. BULL, DVM, TRANSFUSION MEDICINE FUND	-	1,228	-	(1,228)	-
C. D. BURCHFIELD ENDOWMENT FOR AGRICULTURE AND NATURAL RESOURCES	-	2,416	-	(2,416)	-
EDWARD A. BURKHARDT ENDOWMENT FOR THE RAILWAY MANAGEMENT PROGRAM	-	203,099	203,099	-	-
BURMA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH END	6,313	3,046	-	(9,359)	-
BUSINESS NEWS JOURNALISM OPPORTUNITY FUND	-	3,998	-	(3,998)	-
DR. ARTHUR B. AND MRS. PAMELA D. BUTTERFIELD ENDOWMENT TO FOSTER APPRECIATION FOR M	4,736	2,055	3,580	(3,212)	(1)
JOHN WILLIAM BYINGTON ENDOWED CHAIR IN GLOBAL MARKETING	-	157,813	95,343	-	62,470
CANADIAN STUDIES CENTRE ENDOWMENT	-	5,424	33	-	5,391
CAPITAL CAMPAIGN - INTERNATIONAL STUDIES AND PROGRAMS VISITING LECTURER ENDOWMENT	11,891	1,100	4,454	-	8,537
JOHN AND SANDRA CARLISLE ENDOWED FUND FOR FELINE HEALTH AND WELL-BEING	-	196	-	(196)	-
PAT CARRIGAN CHAIR IN FELINE HEALTH	50,266	45,993	-	(96,259)	-
CENTRAL ASIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREAC	5,838	3,302	5,254	-	3,886
CHANCE AT CHILDHOOD CLINIC ENDOWMENT	1	21,112	20,703	(410)	-
DR. DAE H. CHANG INTERNATIONAL SCHOLAR INVITATIONAL FUND	5,264	4,080	5,145	(431)	3,768
CHEMICAL ENGINEERING ENDOWED DISCRETIONARY FUND	37	10,895	-	(10,902)	30
CHEMISTRY LIBRARY	(1)	13,373	7,842	(5,530)	-
CHINA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH ENDC	2,708	2,036	2,829	-	1,915
JOHN E. CHIPMAN ENDOWMENT	-	31,254	17,000	-	14,254
C. C. CHOU ENDOWED SEMINAR IN PHYSIOLOGY	7,144	2,087	10,839	-	(1,608)
CIVIL INFRASTRUCTURE LABORATORY ENHANCEMENT FUND	-	2,988	-	(2,988)	-
CLASS OF 1970 ENDOWMENT FOR VETERINARY TRAINEES	21,523	6,662	1	(28,185)	(1)
CLASS OF 1985 LECTURESHIP	16,896	7,359	21,488	-	2,767
CLASS OF 2004 WEEKEND MBA CLASS GIFT ENDOWMENT FOR FACULTY	-	2,931	2,049	(882)	-
CATHERINE HERRICK COBB LECTURESHIP IN THE MUSICAL PERFORMING ARTS	72,710	37,265	65,939	-	44,036
CATHERINE HERRICK COBB PROFESSORSHIP IN THE COLLEGE OF MUSIC	(365)	45,160	-	(44,796)	(1)
JEFFREY N. COLE HONORS COLLEGE ENRICHMENT FUND	92,514	10,849	9,101	(1,000)	93,262
JEFFREY N. COLE HONORS COLLEGE FUND	-	5,393	1,503	-	3,890
COLLEGE OF ARTS AND LETTERS IRVING S. WALTZER FACULTY AWARD ENDOWMENT	155	2,600	2,873	-	(118)
COLLEGE OF ENGINEERING ENHANCEMENT	877,407	279,431	146,684	(150,000)	860,154
COLLEGE OF HUMAN MEDICINE ENDOWED DISTINGUISHED VISITING ALUMNI LECTURESHIP FUND	-	16,077	15,808	(269)	-
COLLEGE OF HUMAN MEDICINE ENDOWED FUND FOR INNOVATION	5,758	15,551	12,219	(1,642)	7,448
COLLEGE OF MUSIC ENDOWMENT	19,788	5,948	1,363	-	24,373

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
COLLEGE OF NATURAL SCIENCE DEAN'S STRATEGIC VISION ENDOWMENT FUND	26,331	12,859	25,352	-	13,838
COLLEGE OF NATURAL SCIENCE EDUCATIONAL ENRICHMENT FUND	7,087	8,370	7,501	-	7,956
COLLEGE OF OSTEOPATHIC MEDICINE DEAN'S DISCRETIONARY FUND	32,793	31,706	15,517	(42,000)	6,982
COLLEGE OF SOCIAL SCIENCE FACULTY/STAFF INITIATIVES FUND	-	19,029	-	(19,029)	-
COLLEGE OF VETERINARY MEDICINE	50,982	10,746	8,665	3,455	56,518
COLLEGE OF VETERINARY MEDICINE ENDOWED FACULTY ENRICHMENT FUND	116,273	24,437	8,676	-	132,034
COMMUNITY ENGAGEMENT FUND FOR THE COLLEGE OF ARTS AND LETTERS	33,124	20,305	-	-	53,429
HARRY L. AND MINET E. CONRAD ENGINEERING SCHOLARSHIP	4,559	10,403	12,000	-	2,962
CONSORTIUM FOR MULTICULTURAL PSYCHOLOGY RESEARCH ENDOWMENT FUND	1,557	3,178	3,093	-	1,642
CARL A. COPPOLA MEMORIAL ENDOWMENT	-	1,953	1,951	(2)	-
EDNA L. COTTER ENDOWMENT FOR FELINE HEALTH	22,656	7,394	22,315	-	7,735
JERRY COWEN ENDOWED CHAIR OF EXPERIMENTAL PHYSICS	200,001	187,148	120,403	-	266,746
CHARLES FRED COWHAM TRUST	6,171	5,769	6,473	(800)	4,667
COYOTE LOGISTICS STUDENT ENRICHMENT FUND IN THE SALES SPECIALIZATION PROGRAM	-	1,094	-	(1,094)	-
CRIMINAL JUSTICE ALUMNI GRADUATE ENDOWMENT	(1)	17,443	17,309	(133)	-
CRIMINAL JUSTICE COMMUNITY PSYCHOLOGY ENDOWMENT FUND	1,647	1,629	-	(3,276)	-
ROBERT C. DAVIS FAMILY ENDOWED FUND FOR AGRICULTURE	76,301	12,740	-	(20,000)	69,041
ROBERT C. DAVIS FAMILY ENDOWED FUND FOR AGRICULTURE OVERSEAS STUDIES	14,730	3,527	1,714	-	16,543
LAWRENCE E. DAWSON AND CHARLES M. STINE ENDOWED FUND IN THE DEPARTMENT OF FOOD SCIENCE	9,745	3,702	12,374	-	1,073
PHYLLIS K. AND WALTER P. DELL ENDOWED SCHOLARSHIP	-	20,927	5,045	(15,883)	(1)
DELOITTE AND TOUCHE / MICHAEL LICATA ENDOWED FUND FOR ACCOUNTING AT MICHIGAN STATE UNIVERSITY	108,346	102,621	77,084	(10,788)	123,095
WILLIAM A. DEMMER ENDOWED PROGRAM IN NATURAL RESOURCE ENTERPRISE AND CONSERVATION	2,423	1,159	-	(3,582)	-
DEPARTMENT OF AGRICULTURAL AND EXTENSION EDUCATION ENHANCEMENT ENDOWMENT	13,928	2,615	270	-	16,273
DEPARTMENT OF AGRICULTURAL ECONOMICS DISCRETIONARY FUND	47,763	3,822	-	-	51,585
DEPARTMENT OF AGRICULTURAL ECONOMICS ENHANCEMENT ENDOWMENT	40,903	5,709	-	-	46,612
DEPARTMENT OF CROP AND SOIL SCIENCE STAFF ENHANCEMENT	52,393	5,216	11,694	-	45,915
DEPARTMENT OF ECONOMICS LECTURESHIP	2,537	7,140	-	(6,677)	3,000
DEPARTMENT OF MICROBIOLOGY AND MOLECULAR GENETICS ENHANCEMENT ENDOWMENT	-	645	-	(645)	-
BRADLEY CLIFTON DES LAURIERS FUND IN THE COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	(3,914)	3,287	-	-	(627)
HENRY B. DIRKS AND AGNES M. MCCANN MEMORIAL ENDOWMENT IN MECHANICAL ENGINEERING	-	6,307	6,300	(7)	-
DISCRETIONARY - DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION	48,989	22,761	21,787	-	49,963
DISCRETIONARY - DEPARTMENT OF GEOLOGICAL SCIENCES	35,142	8,675	5,575	-	38,242
DISCRETIONARY - DEPARTMENT OF PHYSICS AND ASTRONOMY	22,538	86,057	61,829	-	46,766
DISCRETIONARY ENDOWMENT FUND FOR MSU CHEMISTRY DEPARTMENT	3,820	2,145	1,000	-	4,965
DRAFT HORSE ENDOWMENT FUND	1,879	2,127	1,128	(1,500)	1,378
ROBERT R. DREISBACH MEMORIAL	6,056	5,180	9,300	-	1,936
FREDERIC BOOTH DUTTON AND FAITH KEDZIE DUTTON EXCELLENCE IN EDUCATION FUND	8,324	17,327	558	-	25,093
THE JAMES L. DYE ENDOWED CHAIR IN MATERIALS CHEMISTRY	-	32,236	-	(32,236)	-
EGYPT VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWMENT	1,191	1,152	-	(2,344)	(1)
DAVID J. ELLIS PROFESSORSHIP IN LARGE ANIMAL CLINICAL SCIENCES	188,850	59,519	28,781	-	219,588
ENDOWED CHAIRS - ENRICHMENT PROGRAM - CHEMISTRY	141,457	62,364	-	-	203,821
ENDOWED CHAIRS - ENRICHMENT PROGRAM - PHARMACOLOGY AND TOXICOLOGY	61,058	59,872	112,874	-	8,056
ENTOMOLOGY ENDOWMENT FUND	15,131	1,622	2,329	-	14,424
NORBERT B. ENZER, M.D. ENDOWED LECTURESHIP IN PSYCHIATRY	18,718	4,206	7,315	-	15,609
DR. CLIFFORD E. ERICKSON DISTINGUISHED CHAIR IN EDUCATION	1	100,206	1	(100,206)	-
DR. MILDRED B. ERICKSON DISTINGUISHED CHAIR IN HIGHER, ADULT AND LIFELONG EDUCATION	(4,266)	92,385	-	(92,400)	(4,281)

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
ERNST AND YOUNG ENDOWMENT FUND FOR THE DEPARTMENT OF ACCOUNTING AND INFORMATIO	244,560	135,244	147,455	(217,113)	15,236
ROBERT L. EWIGLEBEN ENDOWMENT IN EDUCATIONAL ADMINISTRATION	15,711	3,142	6,922	-	11,931
EXECUTIVE MBA CLASS GIFT ENDOWMENT	1	2,588	2,135	(454)	-
GEORGE AND JANET EYSTER ENDOWMENT FOR THE BUCHANAN LECTURE	13,897	2,556	-	-	16,453
FARM BUREAU INSURANCE OF MICHIGAN STUDENT ENRICHMENT FUND IN THE SALES COMMUNICA	-	5,106	-	(5,106)	-
FATE OF THE EARTH ENDOWMENT	365	31,769	36,763	-	(4,629)
FLINT PUBLIC HEALTH AND MEDICAL CAMPUS ENDOWMENT	-	227,360	-	(227,360)	-
GRETCHEN FLO VETERINARY ORTHOPEDICS FUND	-	999	-	(999)	-
FLYNN FUND	786	761	1,500	(47)	-
RICHARD R. FORDYCE ENDOWED SPEAKER SERIES	-	3,630	-	(3,630)	-
JOHN F. AND JACQUELINE K. FOSS ENDOWMENT FOR EXPERIMENTAL FLUID DYNAMICS	-	29	-	(29)	-
PAUL P. AND DONNA K. FREDDOLINO ENDOWMENT FOR DISTANCE EDUCATION	-	1,669	1,307	(363)	(1)
ATIS K. FREIMANIS RADIOLOGY VISITING PROFESSOR PROGRAM	-	12,403	2,896	(9,507)	-
BERNARD GALLIN ENDOWED LECTURESHIP IN ASIAN ANTHROPOLOGY	-	2,444	2,607	3,452	3,289
HERBERT GARFINKEL MEMORIAL ENDOWMENT FOR CITIZENSHIP AND DEMOCRACY	9,999	3,636	3,275	(5,000)	5,360
GEOLOGICAL SCIENCES ENDOWED PROFESSORSHIP - 2012	201	50,509	-	-	50,710
GEOLOGICAL SCIENCES ENDOWED PROFESSORSHIP - 2013	433	48,192	-	-	48,625
GEOLOGICAL SCIENCES ENDOWED PROFESSORSHIP	433	48,192	-	-	48,625
GEOLOGY ENDOWED FIELD STUDY FUND	-	1,917	1,900	-	17
ROY J. GERARD FACULTY ENRICHMENT FUND	12,268	4,727	3,698	-	13,297
JAMES AND PATSY GERMAIN ENDOWED RESEARCH ENHANCEMENT FUND	-	43	-	(43)	-
ROLLIN M. GERSTACKER ENDOWED FUND FOR UNDERGRADUATE RESEARCH AND DEVELOPMENT	-	35,132	34,380	-	752
THE WALID H. GHURABI, D.O. AND MRS. HILDA GHURABI FACULTY ENRICHMENT FUND	-	3,385	-	(3,385)	-
JERRY GIBSON LECTURESHIP	-	1,964	-	(1,964)	-
ELEANOR L. GILMORE ENDOWED EXCELLENCE FUND IN MICROBIOLOGY FOR THE COLLEGE OF NAT	(6,758)	28,628	718	(21,152)	-
GLASSBROOK FFA ENDOWMENT	1	134,113	129,391	-	4,723
HAL AND JEAN GLASSEN WILDLIFE CONSERVATION AND STEWARDSHIP ENDOWMENT	1	30,057	10,059	(19,999)	-
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI COLLEGE OF NATURAL SCIENCE LECTURESHIP	-	1,859	-	(1,859)	-
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI MULTICULTURAL BUSINESS PROGRAMS LECTURES	-	3,553	1,500	(2,053)	-
KRISTEN MARIE GOULD ENDOWED LECTURE ON SPORT FOR CHILDREN AND YOUTH	-	1,102	-	(1,102)	-
HELEN K. GRACE ENDOWED VISITING PROFESSOR IN FACULTY CLINICAL PRACTICE	8,737	14,573	4,677	-	18,633
GUEST ARTIST ENDOWMENT FOR THE COLLEGE OF MUSIC	-	1	-	-	1
GUEST ARTIST MASTER TEACHER ENDOWMENT IN VOCAL ARTS	2,027	3,131	-	-	5,158
GORDON AND NORMA GUYER AND GARY L. SEEVERS ENDOWED CHAIR IN NATURAL RESOURCE CO	1	214,288	112,347	(101,942)	-
NORMA GUYER ENDOWED VISITING EDUCATOR PROGRAM	6,983	1,653	-	(174)	8,462
NAOMI AND DONALD HACK DISTINGUISHED STAFF AWARD IN CHEMISTRY	-	2,670	1,343	(1,328)	(1)
ROBERT AND JANET HAFNER FACULTY ENRICHMENT	30,515	2,845	-	-	33,360
ELIZABETH HALSTED FUND FOR KRESGE ART MUSEUM	49,032	18,080	59,941	-	7,171
JOHN A. HANNAH PROFESSORSHIP	6,483,303	2,106,810	-	(1,651,940)	6,938,173
JAMES FRANCIS HANNAN VISITING SCHOLAR ENDOWMENT IN THEORETICAL STATISTICS AND PROE	1	32,915	-	(32,917)	(1)
THE R. GAURTH HANSEN LECTURE	-	3,034	-	(3,034)	-
BELLE S. HARRIS AND JULIUS N. HARRIS ENDOWED VISITING ARTISTS FUND	-	1,610	-	-	1,610
BELLE S. HARRIS AND JULIUS N. HARRIS ENDOWED VISITING ARTISTS FUND IN THE COLLEGE OF MI	1,321	1,546	2,750	-	117
LAUREN JULIUS HARRIS ENDOWMENT IN PSYCHOLOGY	786	1,589	-	-	2,375
MILDRED C. HARRIS HRIM KELLOGG CENTER FUND	25,469	9,527	34,564	-	432
WILLIAM RANDOLPH HEARST ENDOWMENT FOR VISITING PROFESSIONALS IN THE SCHOOL OF JOU	17,244	18,406	32,515	(2,000)	1,135

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2014					
	BALANCE	SPENDING POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2013	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2014
ROBERT M. HEAVENRICH, M.D., ENDOWED FUND IN PEDIATRICS	(4,729)	8,845	3,589	(526)	1
RICHARD W. AND NANCY J. HEISS ENRICHMENT ENDOWMENT FOR THE DEPARTMENT OF COMMUNI	-	3,216	-	(1,216)	2,000
DONALD AND MARILYN HIBBERT FACULTY EXCELLENCE ENDOWMENT FUND	7,606	7,267	11,261	-	3,612
THE PHILIP J. HICKEY, JR. HOSPITALITY BUSINESS ENDOWMENT FOR ENTREPRENEURSHIP	(1,433)	2,154	1,460	739	-
HILTON HOTELS PROFESSOR OF HOSPITALITY FINANCIAL MANAGEMENT	6,915	70,555	74,532	-	2,938
JAMES AND LYNELLE HOLDEN ENHANCEMENT ENDOWMENT IN VETERINARY MEDICINE	179,258	42,050	36,016	-	185,292
STANLEY HOLLANDER MARKETING DOCTORAL STUDENT SUPPORT FUND	2,969	2,872	4,000	(711)	1,130
MARJORIE A. HOLMES COLLEGE OF NURSING ENDOWED FACULTY ENRICHMENT FUND	-	2,946	2,518	(428)	-
RICHARD M. HONG ENDOWED CHAIR IN ELECTRICAL ENGINEERING	70,441	100,313	97,593	(73,161)	-
RICHARD M. HONG ENDOWMENT FOR INTERNATIONAL STUDY	7,766	10,707	2,200	(16,274)	(1)
JACK HORNIMAN SPECIAL ENRICHMENT ENDOWMENT IN URBAN PLANNING	-	1,712	1,592	-	120
HORT ENDOWMENT	81,688	9,288	23,886	-	67,090
HARLEY AND REBECCA HOTCHKISS ENDOWED CHAIR'S DISCRETIONARY FUND FOR GEOLOGICAL S	-	27,749	2,664	-	25,085
WARREN AND MARY FRANCES HUFF PROFESSIONAL DEVELOPMENT	-	9,949	9,940	(9)	-
PROFESSOR RUDOLPH HUGH ENDOWED CHAIR	-	195,378	-	(195,378)	-
ANDREW D. HUNT, M.D. ENDOWED LECTURESHIP FUND	8,164	10,549	13,511	-	5,202
INDIA COUNCIL ENDOWMENT FUND	11,144	6,097	4,076	-	13,165
INDONESIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWMEN	-	889	-	(889)	-
ISLAMIC CIVILIZATION AND SOCIETY VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CUL	1,722	1,666	-	-	3,388
LINDA AND ANDY JACOB EQUINE FUND IN HONOR OF SARAH I. JACOB, DVM	1	5,394	-	-	5,395
JAQUA FOUNDATION SYMPOSIUM FUND IN MEMORY OF DR. SAMUEL POLLOCK, DVM	47,053	6,369	7,644	-	45,778
CLARE F. AND GRACE D. JARECKI ENDOWMENT	-	7,774	-	(7,774)	-
DAVID AND MARY JESSUP FORESTRY SUMMER CAMP ENDOWMENT FUND	-	6,411	2,602	-	3,809
JEWISH STUDIES ENDOWMENT	21,506	4,940	7,602	-	18,844
JOHANSEN-CROSBY ENDOWED PROFESSORSHIP IN CHEMICAL ENGINEERING	-	237,295	1,471	(235,824)	-
DOROTHY HARPER JONES LECTURESHIP IN FAMILY THERAPY	10,210	2,459	8,437	(260)	3,972
RON AND LEE JOSEPH ENDOWED PROFESSORSHIP IN COMPARATIVE EPIDEMIOLOGY AND GENETIC	-	24,240	-	(24,240)	-
KARABATSOS LECTURES ENDOWMENT FUND IN CHEMICAL SCIENCES	-	4,942	4,396	(545)	1
KASAVANA AND SCHMIDGALL FACULTY RESEARCH ENDOWMENT IN HOSPITALITY ACCOUNTING ANI	3,921	3,794	2,863	-	4,852
DR. WALDO F. KELLER EDUCATIONAL CENTER IN VETERINARY MEDICINE	4,767	2,925	-	(7,691)	1
KELLOGG CHAIR IN ETHICS	101,954	110,794	-	(113,653)	99,095
W.K. KELLOGG CHAIR FOR FOOD, SOCIETY, AND SUSTAINABILITY	-	134,741	49,667	(85,074)	-
JOHN KINNEY MEMORIAL FUND	14,217	3,852	5,003	(407)	12,659
ELWOOD KIRKPATRICK DAIRY SCIENCE RESEARCH FUND	-	3,690	2,975	(715)	-
KNIGHT CENTER FOR ENVIRONMENTAL JOURNALISM ENDOWMENT	14,294	19,605	22,272	-	11,627
KNIGHT FOUNDATION ENDOWED CHAIR IN ENVIRONMENTAL JOURNALISM	273,626	162,510	143,628	-	292,508
RUTH T. KOEHLER ENDOWED LECTURESHIP	45,189	16,922	15,683	-	46,428
RUTH T. KOEHLER PROFESSORSHIP IN CHILDREN'S SERVICES	(1)	53,161	76,841	23,680	(1)
DR. HERMAN E. AND RUTH J. KOENIG ENDOWED CHAIR IN COMMUNICATION SYSTEMS	302,470	153,351	145,123	(310,698)	-
ANTHONY KOO/KWAN-WAI SO LECTURE IN CHINESE STUDIES	3,311	3,203	-	-	6,514
DR. DELIA KOO GLOBAL FACULTY ENDOWMENT	92,542	84,118	20,034	-	156,626
KOREA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH END	2,183	6,882	4,547	-	4,518
THE KREHBIEL DISTINGUISHED STAFF AWARD IN VETERINARY MEDICINE	659	1,834	1,965	(528)	-
COLONEL GORDON C. KRINKE FACULTY ENRICHMENT	12,527	5,266	-	-	17,793
DANIEL H. KRUGER ENDOWMENT FOR THE STUDY OF WORK AND EMPLOYMENT	-	4,294	11,500	-	(7,206)
DR. C. H. (HOBIE) AND CAROL T. LARSON ENDOWMENT FOR FARM ANIMAL MEDICINE	-	4,858	-	-	4,858

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
WILLIAM B. AND BARBARA M. LARSON ENDOWMENT IN THE COLLEGE OF ENGINEERING	-	3,202	-	(3,202)	-
MARJORIE AND KIRKPATRICK LAWTON STUDENT AND INDUSTRY RESOURCE CENTER ENDOWMENT	6,532	2,735	8,784	-	483
DR. WILLIAM AND MRS. JOYCE LAZER ENDOWED FUND IN THE SCHOOL OF HOSPITALITY BUSINESS	5,534	16,258	7,282	-	14,510
ROBERT LEADER ENDOWED LECTURE SERIES	8,129	2,324	1	-	10,452
JOSEPH LEE FUND FOR VISITING SCHOLARS IN CHINESE STUDIES	17,525	8,009	4,242	-	21,292
ROBERT LEIGHTON LANDSCAPE ARCHITECTURE ENRICHMENT FUND	3,990	1,770	4,125	-	1,635
DIANE LEVANDE ENDOWED FUND FOR WORK WITH OLDER ADULTS	-	2,954	2,449	(505)	-
ESTATE OF MARY LEWIS FUND IN FOOD SCIENCE AND HUMAN NUTRITION	24,183	59,006	37,412	-	45,777
ESTATE OF MARY LEWIS IN FAMILY AND CHILD ECOLOGY	26,377	59,010	16,874	(5,000)	63,513
LIBRARY MEMORIAL ENDOWMENT	9,434	6,862	4,951	-	11,345
DR. EDWARD C. LIEBLER ENDOWED CHAIR IN VETERINARY PRACTICE MANAGEMENT AND LAW	13,942	3,533	-	(17,475)	-
GILL-CHIN LIM ENDOWMENT FOR PROGRAM ON HUMANISTIC GLOBALIZATION	-	4,672	-	-	4,672
LYMAN BRIGGS COLLEGE ENDOWMENT	35,938	11,651	6,988	(250)	40,351
LYNN AND THELMA MACCREADY FOREST AND WILDLIFE ENDOWMENT	55,830	41,299	44,076	-	53,053
THE MADISON FUND	(1,561)	3,494	1,932	(1)	-
DR. MYRON S. MAGEN ENDOWED LECTURESHIP	-	1,751	-	(1,751)	-
THE VERONICA MAHER AND JUSTIN MCCORMICK ENDOWED DISCRETIONARY FUND FOR SUPPORT	8,181	2,221	1,304	-	9,098
MAIN STREET CAPITAL CORPORATION INTELLECTUAL CAPITAL ENDOWMENT FOR THE DEPARTMEN	1	27,875	1	(27,875)	-
THOMAS L. AND ELLEN E. MALECK ENDOWED EXCELLENCE FUND IN CIVIL ENGINEERING	-	2,526	469	(2,056)	1
MANDERSCHIED ENDOWED FUND TO SUPPORT AGRICULTURAL ECONOMICS	-	5,001	-	(5,001)	-
DR. JILL TIBBELS MANNISTO MEMORIAL ENDOWMENT	1	1,670	1	(1,670)	-
GEORGE AND LINDA MARKHAM ENDOWMENT IN SMALL ANIMAL ORTHOPEDICS	(2,714)	10,892	6,341	-	1,837
J. WILLARD MARRIOTT FOUNDATION INTERNSHIP PROGRAM	1,035	35,505	36,928	-	(388)
MATHEMATICS ENDOWED ENRICHMENT FUND	-	22,120	21,495	(626)	(1)
PHILIP J. MAY ENDOWED PROFESSORSHIP IN FINANCE	92,323	37,811	26,080	1	104,055
MCCARTNEY ENDOWED EDUCATIONAL ENRICHMENT FUND IN THE DEPARTMENT OF THEATRE	-	2,452	1,650	(802)	-
JOHN H. MCCONNELL PROFESSOR IN BUSINESS ADMINISTRATION	-	54,086	51,532	(2,555)	(1)
JOHN MCCONNELL ENDOWED CHAIR OF BUSINESS ADMINISTRATION	763,890	103,832	132,702	-	735,020
PAUL R. AND IRENE B. MCCOWAN ENDOWED PROFESSORSHIP IN CIVIL ENGINEERING	-	1,939	-	(1,939)	-
CHARLES J. MCCrackEN Distinguished GUEST LECTURE SERIES	1,218	2,757	2,474	-	1,501
MARY ANNE MCPHAIL DRESSAGE CHAIR IN EQUINE SPORTS MEDICINE	151,502	104,916	2,912	-	253,506
M. PETER AND JOANNE M. MCPHERSON ENDOWED PROFESSORSHIP FUND	-	116	-	(116)	-
WILLIAM MCQUILLAN SMALL ANIMAL CLINICAL SCIENCES ENDOWMENT	3,210	2,332	-	-	5,542
MEADOW BROOK FARM ANIMAL CHAIR	261,384	140,504	178,047	-	223,841
MECHANICAL ENGINEERING COMMEMORATIVE ENDOWMENT	981	8,386	8,300	-	1,067
MEEK/HASEMANN CANCER RESEARCH FUND ENDOWMENT	6,983	4,786	1,365	(10,405)	(1)
MICHIGAN NATURAL FEATURES INVENTORY ENDOWMENT FUND	-	28,169	9,826	(18,343)	-
MICHIGAN STATE UNIVERSITY COLLEGE OF MUSIC JAZZ STUDIES	-	9,852	10,000	(361)	(509)
MICHIGAN STATE UNIVERSITY ENDOWMENT FOR LAND USE, RESEARCH AND OUTREACH	-	7,893	-	(7,893)	-
MICHIGAN STATE UNIVERSITY JOURNALISM ENRICHMENT FUND	13,333	38,949	24,580	(27,703)	(1)
MICHIGAN STATE UNIVERSITY/ISRAELI UNIVERSITIES COOPERATIVE FUND	-	9,991	4,515	(5,476)	-
GORDON AND CHRISTA MIRACLE FUND FOR INTERNATIONAL ADVERTISING	-	16,654	9,282	(7,372)	-
MONGOLIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH E	6,552	3,161	5,631	-	4,082
CHARLES J. AND LORRAINE M. MOORE ENDOWMENT IN THE COLLEGE OF ENGINEERING	490,111	138,312	94,808	-	533,615
BETTY AND DAVID MORRIS CHAIR IN STATE AND LOCAL GOVERNMENT FINANCE AND POLICY	(1)	11,538	-	(11,537)	-
CHARLES STEWART MOTT DISTINGUISHED PROFESSORSHIP	462,905	247,117	217,592	-	492,430

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MRUK MEMORIAL LECTURESHIP ON SCHIZOPHRENIA	15,803	6,761	484	-	22,080
MSU 2000 ENDOWMENT	1	205,679	18,204	(187,476)	-
MSU EXTENSION PROFESSIONAL DEVELOPMENT ENDOWED FUND	12,887	8,602	5,145	-	16,344
MSU FEDERAL CREDIT UNION ENDOWED CHAIR IN FINANCIAL INSTITUTIONS/INVESTMENTS	-	141,161	73,159	(50,000)	18,002
CLARENCE MUEHLBERGER MEMORIAL FUND	-	2,174	2,110	(64)	-
MILTON E. MUMBLOW FUND IN THE COLLEGE OF OSTEOPATHIC MEDICINE	28,503	13,747	42,250	-	-
MUNICIPAL ENVIRONMENT FUND	-	2,767	-	(2,767)	-
RAYMOND H. MURRAY, M.D., ENDOWED FUND	-	1,612	803	(809)	-
THOMAS A. MUTH, SR. ENDOWED FUND IN TELECOMMUNICATION, INFORMATION STUDIES AND MED	2,572	2,365	4,001	-	936
ROGER L. MYERS FUND IN THE DEPARTMENT OF ENGLISH	286	1,998	237	-	2,047
THE DONALD R. MYERS AND WILLIAM E. DUNLAP ENDOWED CHAIR IN CANINE HEALTH	(13,012)	191,272	176,680	-	1,580
NAMA HOSPITALITY BUSINESS ADVANCEMENT FUND	1,327	2,257	95	(238)	3,251
NAMA PROFESSORSHIP IN HOSPITALITY BUSINESS	75	38,722	35,563	-	3,234
NEPAL VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWMENT	1,428	1,391	-	(2,819)	-
JONATHAN NETANYAHU FUND FOR THE STUDY OF THE JEWISH PEOPLE AND ANTI-SEMITISM	1,137	1,556	-	(2,693)	-
RUSSEL B. NYE ENDOWMENT FUND IN AMERICAN STUDIES	15,313	5,660	3,050	-	17,923
PATRICIA O'HANDLEY AND N. EDWARD ROBINSON ENDOWED FUND	2,442	2,205	-	(4,647)	-
DR. THOMAS H. OSGOOD MEMORIAL AWARD FOR EXCELLENCE IN TEACHING	-	4,705	4,231	(474)	-
OSTEOPATHIC HERITAGE FOUNDATION ENDOWED CHAIR IN OSTEOPATHIC MEDICINE	108,413	87,514	201,952	-	(6,025)
HERBERT J. AND E. JANE OYER ANNUAL LECTURE ON COMMUNICATION DISORDERS AND HUMAN DI	2,700	3,635	3,120	-	3,215
RUSSELL E. PALMER ENDOWED PROFESSORSHIP IN ACCOUNTING	3,187	18,760	22,043	-	(96)
A. J. (TONY) PASANT CHAIR OF INSURANCE	1,339,978	188,249	225,861	-	1,302,366
WALTER F. PATENGE CHAIR IN OSTEOPATHIC MEDICINE	631,946	303,442	191,932	-	743,456
DR. ISABELLE K. PAYNE ENDOWED PROFESSORSHIP	8,638	5,013	-	(13,652)	(1)
JACK PAYNTER ENDOWED LECTURE FUND AT JAMES MADISON COLLEGE	4,643	2,866	4,125	(1,323)	2,061
PEDIATRICS AND HUMAN DEVELOPMENT ENDOWED ENRICHMENT FUND	8,444	2,729	1	-	11,172
PENINSULAM AMOENAM FUND	-	1	2	(1)	(2)
PHYSICS AND SOCIETY ENDOWED LECTURESHIP FUND	-	3,620	-	(3,620)	-
PIONEERS OF PACKAGING ENDOWMENT	17,845	8,979	299	-	26,525
RICHARD V. PISARCZYK ENDOWED DISCRETIONARY FUND	20	23,343	-	(23,342)	21
ANN MARIE PRATER AND "CRAIGS BEN HUR" SMALL ANIMAL CLINICAL SCIENCES ENDOWMENT	(1)	2,019	-	(2,018)	-
DR. JACK PREISS ENDOWMENT IN BIOCHEMISTRY	-	4	-	(4)	-
PRESERVATION OF ARABIAN HORSES ENDOWMENT FUND	-	1,860	-	(1,860)	-
PRICEWATERHOUSECOOPERS FACULTY SUPPORT FUND	38,884	16,350	13,280	-	41,954
JAMES H. AND MARY B. QUELLO CENTER FOR TELECOMMUNICATION MANAGEMENT AND LAW	89,898	229,576	147,090	-	172,384
DAVID AND SARAH RABIN MEMORIAL FOR JEWISH STUDIES	1,012	2,591	2,434	-	1,169
LOREN AND OPAL RAINES ENDOWED COLLOQUIUM	6,772	4,102	5,127	-	5,747
RACHANA RAJENDRA NEOTROPICAL MIGRANT BIRD SANCTUARY ENDOWMENT	-	7,524	2,170	(5,354)	-
RESOURCE ECONOMICS	-	860	-	-	860
LUTHER S. AND LOUISE MUNCIE ROEHM ENDOWED FUND FOR THE DEPARTMENT OF ART	79,633	12,952	1,500	-	91,085
MAX T. ROGERS LECTURESHIP FUND	10,826	6,106	5,855	-	11,077
JOHN R. ROOD TRUST	2,561	70,260	3,769	(138,532)	(69,480)
BARNETT ROSENBERG CHAIR IN BIOLOGICAL SCIENCE	30	385,852	-	(385,854)	28
THE ROTATING PACKAGING INDUSTRY PROFESSORSHIP	25,838	7,041	-	-	32,879
FRED RUSS FOREST TRUST	93,377	65,996	73,115	(750)	85,508
WALTER F. RUSSOW MEMORIAL	45,141	10,657	-	-	55,798

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
RYUKYU (JAPAN) VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH	498	482	-	(980)	-
JOHN F. SANDER AND NANCY KAY DUNKEL MEMORIAL LECTURE	10,727	2,042	5,621	-	7,148
ERNEST W. AND ROBERT W. SCHABERG ENDOWED CHAIR IN ACCOUNTING	(1)	73,782	73,847	4,396	4,330
JOHN F. SCHAEFER LAW ENDOWMENT	(888)	288,845	288,454	-	(497)
RACHEL A. SCHEMMELE ENDOWED LECTURE/UNDERGRADUATE RESEARCH SCHOLARSHIP	4,507	5,816	9,369	-	954
SCHOOL OF HOSPITALITY BUSINESS STUDENT AND INDUSTRY RESOURCE CENTER ENDOWMENT	16,002	68,882	86,428	-	(1,544)
SCHOOL OF PACKAGING ALUMNI ASSOCIATION DIRECTOR'S DISCRETIONARY ENDOWMENT	95	4,940	1,040	-	3,995
JEAN P. SCHULTZ ENDOWED PROFESSORSHIP IN ONCOLOGY RESEARCH	32,173	30,761	-	(62,934)	-
CARL H. SCHWARTZKOPF TURFGRASS LAB ENDOWMENT FUND	-	4,824	-	-	4,824
JOHN J. SCULATI DISCRETIONARY ENDOWED FUND	1,431	17,394	18,212	-	613
SECOND CENTURY J-SCHOOL FUND	-	2,533	-	(2,533)	-
MARGERY SEEGER COMPANION ANIMAL ENDOWMENT FUND	11,880	4,056	11,883	(2,441)	1,612
MICHAEL AND ELAINE SERLING AND FRIENDS ENDOWED CHAIR IN ISRAEL STUDIES	151,943	88,529	108,458	-	132,014
SERLING ENDOWED FUND FOR ISRAELI STUDIES	14,291	6,424	8,056	-	12,659
THE MICHAEL AND ELAINE SERLING ENDOWMENT FOR VISITING ISRAELI SCHOLARS	73,596	48,287	55,845	-	66,038
W. G. SHEDD MATERIALS SCIENCE ENDOWMENT DISCRETIONARY FUND	85,018	22,802	5,708	(2,408)	99,704
NEAL SHINE ENDOWED FUND FOR ETHICS IN JOURNALISM	-	13,326	2,049	(11,278)	(1)
FREDERICK B. SHULAK ENDOWED FUND IN AVIAN MEDICINE	518	524	-	(1,042)	-
SLIR 50TH ANNIVERSARY ENRICHMENT FUND	-	7,391	5,950	(1,441)	-
BLAKE SMITH, PH.D. ENDOWED MEMORIAL FUND	3,093	2,332	3,500	-	1,925
DUDLEY AND ANGELA SMITH GRADUATE EDUCATION ENHANCEMENT FUND	-	4,509	6,326	8,740	6,923
ELTON R. SMITH ENDOWED CHAIR	299,602	169,385	23,893	-	445,094
SOFT WHITE WHEAT RESEARCH ENDOWMENT	38,661	49,083	-	(87,744)	-
LOUIS AND RANDY SOMERS ENDOWMENT FUND	6,540	3,563	5,000	-	5,103
KENNETH AND ELIZABETH SOMMER FACULTY EXCELLENCE FUND	2,291	2,324	4,464	-	151
SPARTAN CHAMPIONSHIP DRUMS ENDOWMENT	5,789	3,537	1	-	9,325
LINDA J. SPENCE, PH.D., ENDOWMENT FOR VETERINARY REHABILITATIVE SERVICES	-	11	-	(11)	-
SRI LANKA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWMENT	1,766	1,709	1,996	-	1,479
THE RICHARD STIGGINS ENDOWMENT IN CLASSROOM ASSESSMENT	(1)	15,349	10,668	(5,521)	(841)
IDA J. STOCKMAN ENDOWMENT FOR FACULTY RESEARCH AND DEVELOPMENT IN COMMUNICATION	1,200	1,893	280	-	2,813
GLORIA STRAGIER STAFF AWARD	12,823	1,501	267	-	14,057
STUDENT MEDICAL EDUCATION ENRICHMENT FUND	12	8,870	7,450	(326)	1,106
RICHARD E. SULLIVAN ENDOWED AWARD FOR TEACHING EXCELLENCE	(22)	1,750	1,807	-	(79)
RONALD SUTER DISTINGUISHED GUEST LECTURE SERIES	964	2,752	3,383	-	333
BLANCH B. AND FREDERICK C. SWARTZ ENDOWED PROFESSORSHIP FUND	(5,128)	77,297	76,663	-	(4,494)
SWEDEN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWMENT	(40)	2	1	-	(39)
DR. CHARLES C. SWEELEY LECTURESHIP IN BIOCHEMISTRY	-	2,358	361	(1,996)	1
JACK AND MARGARET SWEET ENDOWED PROFESSORSHIP IN HISTORY	(1)	36,165	27,367	(4,000)	4,797
SCOTT N. SWISHER, JR., M.D. MEMORIAL ENDOWED FUND	(135)	2,865	-	(2,730)	-
SYMPOSIUM ON SCIENCE REASON AND MODERN DEMOCRACY ENDOWMENT	25,808	97,530	97,387	-	25,951
DAVID AND KRISTINA TAYLOR ENDOWMENT FOR ANIMAL HEALTH	12,649	7,217	19,687	-	179
DONALD A. AND SHIRLEY M. TAYLOR MARKETING DOCTORAL STUDENT SUPPORT FUND	2,239	2,166	4,000	-	405
FRANK A. TEGGE ENDOWED FUND FOR THE SIGNATURE LECTURE SERIES	1,704	1,058	1	-	2,761
TESS PALLIATIVE CARE ENDOWMENT	-	2,039	-	(2,039)	-
THAILAND VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWMENT	1,191	1,868	1,517	-	1,542
N. EDWARD TOLBERT ENDOWED LECTURESHIP IN PLANT BIOCHEMISTRY	(1)	3,611	1,415	(2,196)	(1)

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
HARRY AND MARGARET TOWSLEY CENTER FOR SCIENCE AND MATHEMATICS TEACHERS	171,464	42,573	11,132	(159,597)	43,308
HELEN TRETHEWAY DISCRETIONARY FUND FOR THE MSU COLLEGE OF MUSIC	37,864	11,865	14,763	-	34,966
RALPH F. AND ARNELLA K. TURNER FORENSIC SCIENCE FUND	-	3,765	2,490	(1,275)	-
C. DERWOOD TUTTLE MEMORIAL IN HONOR OF DR. TARBELL EWING AND DR. CLARK CHAMBERLAIN	-	25,649	-	(25,649)	-
THE TYSSE FACULTY EXCELLENCE FUND	10	1,487	1,475	-	22
URBAN AFFAIRS FACULTY/STAFF ENRICHMENT FUND	26,215	4,744	2,821	-	28,138
VETERINARY MEDICINE PROGRAMS	94,827	32,860	6,717	-	120,970
VETERINARY SOCIAL WORK ENDOWMENT FUND	(1,309)	1,401	-	(92)	-
VISITING INTERNATIONAL PROFESSIONAL AND EDUCATIONAL OUTREACH ENDOWMENT FUND	17,696	13,642	26,119	-	5,219
RAYMOND D. AND H. CLAIRE VLASIN FACULTY DEVELOPMENT FUND FOR JAMES MADISON COLLEGE	3,590	2,483	-	(262)	5,811
VULCAN VETERINARY ONCOLOGY RESIDENCY ENDOWMENT	-	14,776	-	(14,776)	-
LOIS C. WALKER ENDOWED FUND FOR STUDENT RESEARCH IN THE COLLEGE OF HUMAN MEDICINE	3,374	2,211	899	-	4,686
SYLVAN T. WARRINGTON VISITING LECTURESHIP IN ETHICS AND LEADERSHIP	11,568	14,226	1,152	-	24,642
DR. BERNARD AND BERNICE WASSERMAN FUND FOR COMPANION ANIMALS	1,525	1,476	-	(3,001)	-
WILLIAM W. WELLS LECTURESHIP IN BIOCHEMISTRY	1	3,177	1,087	(2,091)	-
WILKIE CROP AND SOIL SCIENCES ENDOWED FUND	43,273	5,878	5,976	-	43,175
ERIC WINTER MEMORIAL FUND FOR THE MUSIC THERAPY CLINICAL SERVICES PROGRAM	-	2,669	-	(2,669)	-
SYLVAN H. WITTEWITZ HORTICULTURE ENDOWMENT	1	2,641	2,642	-	-
MARTHA WOLFSON FUND	38,459	42,634	-	-	81,093
THE WINIFRED M., FLOYD T., AND DAVID A. YOUNG ENDOWED COMPANION ANIMAL ONCOLOGY FUND	12,739	54,286	1,046	-	65,979
ZAMBIA CYRIL MULENGA MWAMBA MEMORIAL VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL AND RESEARCH FUND	1,130	1,093	-	(2,223)	-
JAN ZEEVAART MSU-DOE PLANT RESEARCH LABORATORY LECTURESHIP ENDOWMENT	2,887	1,239	-	-	4,126
ALFRED J. AND RUTH ZEITS RESEARCH ENDOWMENT	1,358	19,504	8,000	-	12,862
<b>TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH</b>	<b>18,862,004</b>	<b>14,320,872</b>	<b>8,432,613</b>	<b>(6,014,429)</b>	<b>18,735,834</b>
<b>RESEARCH</b>					
STEWART G. ARMITAGE ENDOWED FUND IN THE DEPARTMENT OF FORESTRY	173	42,702	9,081	-	33,794
THE AUGIE FUND	(1)	2,237	-	(2,236)	-
BABE'S FUND FOR CANINE RESEARCH	2,358	6,517	3,584	-	5,291
ROLLIN BAKER ENDOWMENT FUND FOR THE MUSEUM	14	10,991	10,998	-	7
BATTLE CREEK KENNEL CLUB FUND FOR PURE-BRED DOGS	7,103	3,696	3,464	(2,384)	4,951
HELEN AND VERNE BEILFUSS MEMORIAL STUDENT RESEARCH FUND	26,467	16,200	5,000	-	37,667
GEORGE H. BIRD AND 'CASPER' ENDOWMENT FOR FELINE INITIATIVES	6,798	3,693	-	-	10,491
KENNETH E. BULL ENDOWED FUND FOR CHERRY MARKETING	50,572	12,663	8,425	(5,000)	49,810
THE MAUREEN K. BURRILL MEMORIAL FUND FOR BREAST CANCER RESEARCH	3,918	2,037	3,001	-	2,954
CLARE R. BUTLER MEMORIAL FOR CANCER RESEARCH	3,688	43,130	42,951	-	3,867
JOE L. BYERS AND LUCY BATES-BYERS ENDOWMENT FOR TECHNOLOGY AND CURRICULUM	469	33,789	-	(33,000)	1,258
HAZEL AND MELVIN CANT COMPANION ANIMAL FUND	(1)	6,942	3,569	(3,373)	(1)
COLLEGE OF NATURAL SCIENCE UNDERGRADUATE RESEARCH SUPPORT PROGRAM	15,871	11,877	19,300	(8,449)	(1)
ANITA KUPERUS COLLINS ENDOWED FUND FOR UTERINE CANCER RESEARCH	-	727	-	-	727
DANIEL COLLINS ACCOUNTING RESEARCH AWARDS ENDOWMENT FUND	(1)	5,086	3,749	(1,336)	-
KENNETH E. AND MARIE J. COREY RESEARCH ENRICHMENT FUND	-	2,598	-	(2,598)	-
AHMED HAMED DARDIRI ENDOWED FUND	25,851	7,995	25,330	(8,517)	(1)
PHYLLIS K. AND WALTER P. DELL ENDOWED RESEARCH FUND IN THE MICHIGAN STATE UNIVERSITY	40,964	36,766	-	-	77,730
DEPARTMENT OF SURGERY BASIC RESEARCH ENDOWMENT FUND	-	26,948	-	(26,948)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
DETROIT KENNEL CLUB FUND FOR PURE-BRED DOGS	4,565	3,682	1,139	-	7,108
W. PATRICK DICKSON AND ROBIN KYBURG DICKSON AWARD FOR RESEARCH ON INNOVATIVE TECH	-	1,460	-	(23)	1,437
THE HERBERT H. AND GRACE A. DOW FOUNDATION GRADUATE SCHOLARS ENDOWMENT	119	28,868	-	-	28,987
CHARLES DREW ENDOWED AWARD FOR CLINICAL SERVICE AND RESEARCH OF SICKLE CELL DISEA	-	3,160	-	(3,160)	-
HAROLD AND PHYLLIS DUCHAN FUND FOR COMPANION ANIMALS	6,213	2,998	1,420	(1,940)	5,851
DYKSTRA FAMILY RESEARCH ENDOWMENT IN EDUCATION	-	2,707	2,700	(7)	-
EDUCATION POLICY CENTER DISCRETIONARY	1,990	1,926	-	-	3,916
ENDOWED COMPANION ANIMAL FUND	58,802	95,821	96,293	2,441	60,771
ENDOWED EQUINE PERFORMANCE AND HEALTH FUND	10,344	5,224	2,291	(13,277)	-
FELINE HEALTH ENDOWMENT IN THE COLLEGE OF VETERINARY MEDICINE	27,402	19,357	19,763	(8,692)	18,304
BAILEY FERRANTINO ENDOWMENT FOR CANCER RESEARCH	6,462	2,142	-	-	8,604
HARVEY J. FIEGE FUND FOR GENETIC RESEARCH	22,103	29,841	40,531	(1,875)	9,538
ADA WEINTRAUB FINIFTER ENDOWED FUND IN JEWISH STUDIES	1	15,611	1,522	-	14,090
FISHERIES RESEARCH EXCELLENCE ENDOWMENT	13,375	10,030	12,291	-	11,114
FOOD ANIMAL HEALTH FUND	2,896	2,667	4,968	(595)	-
THOMAS ROWE FORD MEMORIAL	13,053	4,158	11,268	(5,000)	943
FREEMAN FUND FOR EQUINE RESEARCH	196,559	73,270	70,082	(5,208)	194,539
AUGUST F. FREY AND ERNEST J. FREY RESEARCH FUND	-	2,602	2,600	-	2
FRUIT PATHOLOGY ASSISTANTSHIP ENDOWMENT	-	33,330	32,614	-	716
JULIA P. GASOW FUND FOR PURE-BRED DOGS	6,620	10,935	16,154	(1,401)	-
HAL AND JEAN GLASSEN ENDOWMENT FUND IN VETERINARY MEDICINE	28,807	18,909	13,678	(1,997)	32,041
HAL AND JEAN GLASSEN FUND FOR PURE-BRED DOGS	3,758	1,963	-	(5,721)	-
GONZENBACH FUND FOR STUDENT MENTORING AND RESEARCH	-	13,784	10,346	(3,438)	-
MAXWELL A. AND LEANN B. GOODWIN ENDOWED EQUINE PERFORMANCE FUND	51,494	14,019	10,003	-	55,510
G. C. AND GWENDOLYN GRAF MEMORIAL STUDENT ENHANCEMENT PROGRAM ENDOWMENT	13,149	5,220	2,116	-	16,253
G. C. GRAF LACTATION PHYSIOLOGY PROGRAM ENHANCEMENT FUND	6,848	2,750	-	(3,790)	5,808
THE PHILIP E. AND PATRICIA B. GREENMAN ENDOWED ENRICHMENT FUND	-	8	-	(8)	-
OWEN GREGG ENDOWMENT FOR GLOBAL CLIMATE CHANGE RESEARCH	-	1,259	1,000	(259)	-
BARBARA J. GUTHRIE/GALE SANBORN FUND FOR CANCER RESEARCH	13,853	4,550	6,819	-	11,584
ROBERT AND JANET HAFNER FUND FOR ANIMAL HEALTH	9,057	6,559	-	-	15,616
HAROLD HENNEMAN SHEEP RESEARCH ENDOWMENT	-	4,499	-	(3,000)	1,499
NORMAN AND LILLIAN HIGGINS RESEARCH ENDOWMENT IN PLANT PATHOLOGY	(80)	7,415	3,164	-	4,171
HARLEY HOTCHKISS GEOSCIENCES RESEARCH ENDOWMENT	(1)	53,577	-	-	53,576
MAX W. AND JANET P. HOUCK FORENSIC SCIENCE ENDOWMENT	-	434	-	(434)	-
INGHAM COUNTY KENNEL CLUB FUND FOR PURE-BRED DOGS	3,235	2,951	42	(6,143)	1
JASENG HOSPITAL ENDOWED FUND	5,209	9,848	-	(15,057)	-
JASPER'S ENDOWMENT FUND FOR ONCOLOGY RESEARCH	-	1	-	(1)	-
DAVID KAHN ENDOWMENT FUND FOR DERMATOLOGIC RESEARCH	(1)	4,073	-	(4,072)	-
WILLIAM J. KAY FUND FOR COMPANION ANIMALS	12,297	2,542	-	(14,839)	-
JOHN HARVEY KELLOGG FELLOWSHIP FOR HUMAN HEALTH AND NUTRITION RESEARCH	-	71,761	72,572	-	(811)
KATHERINE KIRSH ENDOWED FUND FOR FELINE GERIATRIC HEALTH	18,468	1,764	16,293	(3,940)	(1)
ANTON LANG MEMORIAL FUND	1	3,097	1,593	(1,505)	-
MYRON S. MAGEN MEDICAL EDUCATION	-	10,314	1,273	(9,040)	1
MANAGEMENT ADVISORY BOARD STRATEGIC INITIATIVES DEVELOPMENT FUND	4,000	4,066	4,000	-	4,066
MANAGEMENT DEPARTMENT DOCTORAL STUDENT SUPPORT FUND	(1)	2,162	-	(2,161)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
KEENAN JOSEPH MARSHALL ENDOWED RESEARCH FUND	2,518	2,213	3,000	-	1,731
RUTH MCILNAY FUND FOR ONCOLOGY RESEARCH	22,238	19,304	2,141	-	39,401
SHEILA MCMONAGLE FUND FOR FELINE HEALTH	12,246	2,625	-	(1,689)	13,182
BARBARA F. AND DOUGLAS K. MERCER STUDENT RESEARCH FUND	17	1,446	1,312	(151)	-
MICHIGAN HOUSING RESEARCH CENTER ENDOWMENT FUND	-	170	150	(20)	-
MICHIGAN NURSERY AND LANDSCAPE ASSOCIATION ENDOWED RESEARCH FUND	-	1,317	-	(1,317)	-
MICHIGAN STATE UNIVERSITY AGRICULTURAL EXPERIMENT STATION ENDOWED FUND IN FARM CRO	21,055	8,752	2,000	(16,000)	11,807
BETTY AND DAVID MORRIS ENDOWMENT IN LIVESTOCK RESEARCH	-	1,728	-	(1,728)	-
THE "MOUSE" FUND FOR FELINE HEALTH	8,197	4,200	2,441	5,176	15,132
MSU ENDOWMENT FOR AUTISM RESEARCH	-	26,921	5,000	(21,921)	-
THE MSU PURE-BRED DOG ENDOWMENT	69,411	30,198	47,402	-	52,207
NEAL RESEARCH AND SCHOLARSHIP ENDOWMENT FOR THE DEPARTMENT OF GEOLOGICAL SCIEN	-	1,787	3,300	-	(1,513)
DENNIS P. NYQUIST ELECTROMAGNETIC RESEARCH DISCRETIONARY ENDOWMENT	-	3,840	-	(3,840)	-
OAKLAND COUNTY KENNEL CLUB FUND FOR PURE-BRED DOGS	4,017	3,268	1,252	(6,033)	-
THE OWLBEAR FELINE HEALTH FUND IN VETERINARY MEDICINE	6,092	3,265	-	-	9,357
GEORGE A. PADGETT AND ROBERTA KILTY PADGETT CANINE AND FELINE GENETIC DISEASE RESE/	-	102	-	(102)	-
MARILYN AND RON PALLESCHI FUND FOR CANINE HEALTH	6,797	2,189	200	-	8,786
DR. FRANK PEABODY MICROBIOLOGY STUDENT RESEARCH FUND	18,313	8,852	2,999	(935)	23,231
NICHOLAS V. PERRICONE, M.D., DIVISION OF DERMATOLOGY ENDOWMENT FUND	(1)	313,698	207,076	(106,621)	-
PROGRESSIVE DOG CLUB OF WAYNE COUNTY ENDOWMENT FOR PURE-BRED DOGS	1,728	2,467	-	(4,196)	(1)
HORACE H. RACKHAM RESEARCH	33,830	128,937	-	(133,614)	29,153
ELSA D. AND CARL E. REHBERG RESEARCH PROFESSORSHIP	(1,100)	177,358	176,594	-	(336)
RESEARCH INITIATION GRANTS	21,534	5,005	14,999	-	11,540
EUGENE AND LUCILLE RICHARDS FUND FOR PURE-BRED DOGS	835	4,121	5,094	138	-
RIFON FAMILY ENDOWMENT FOR RESEARCH IN ETHICAL MARKETING AND ADVERTISING PRACTICE	500	1,627	104	-	2,023
ERNEST J. AND MABLE M. ROGERS ENDOWMENT FUND	21,449	201,703	187,333	-	35,819
DALE R. ROMSOS ENDOWED FUND FOR NUTRITION RESEARCH	(5)	1,569	1,500	(64)	-
CLARE AND VERA RUNDLE ENDOWMENT FUND	-	20,168	-	(20,168)	-
ROBERT AND LOUISE RUSSELL FUND FOR CANINE HEALTH	5,406	4,562	7,837	1,445	3,576
EDWARD K. SALES ENDOWMENT	10,696	6,136	11,559	(165)	5,108
SARA LEE ENDOWMENT FUND FOR FOOD SAFETY IN FOOD SCIENCE AND HUMAN NUTRITION	(20,828)	114,693	80,602	(13,262)	1
SARA LEE ENDOWMENT FUND FOR FOOD SAFETY IN THE NATIONAL FOOD SAFETY AND TOXICOLOC	(673)	124,684	5,851	(118,160)	-
LAWRENCE E. AND ELOISE L. SCHMIDT FUND FOR ANIMAL HEALTH	6,710	3,281	-	-	9,991
JOHN H. SCHWEITZER STUDENT RESEARCH SUPPORT ENDOWMENT	-	16	-	-	16
MICHAEL E. SCOTT ENDOWMENT FOR AVIAN HEALTH	11,751	1,382	-	-	13,133
SCRIBER SCHOLARS IN BUTTERFLY BIOLOGY AND CONSERVATION	1	1,789	840	(950)	-
STANISLAUS F. SNIESZKO ENDOWED SCHOLAR PROGRAM IN AQUATIC ANIMAL MEDICINE	8,595	7,500	-	(23,000)	(6,905)
SOUTHWEST MICHIGAN AGRICULTURE RESEARCH AND DEMONSTRATION FUND	35,924	8,095	-	-	44,019
EDWARD AND ROBERTA STERNER FUND FOR BOVINE HEALTH	7,465	7,805	11,095	-	4,175
CHARLES J. STROSACKER GRADUATE RESEARCH FUND FOR HEALTH AND RISK COMMUNICATION	372	24,111	24,483	-	-
DELLA K. SWANDER FUND FOR SMALL COMPANION ANIMAL RESEARCH AND CARE	386,667	78,657	79,539	(10,226)	375,559
GORMAN THOMAS TAYLOR FUND FOR COMPANION ANIMALS	10,976	2,671	-	(1,629)	12,018
JANICE K. AND LEON L. THOMPSON ENDOWED FUND FOR GOLDEN RETRIEVER HEALTH	-	7,012	-	(7,013)	(1)
GEORGE WARD FUND FOR PUREBRED DOGS	11,613	5,691	-	-	17,304
WILDLIFE RESEARCH EXCELLENCE ENDOWMENT	8,301	5,682	8,227	-	5,756
ELIZABETH A. WILLIAMS ENDOWMENT FOR METROFOOD DETROIT	-	1,445	-	(1,445)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MATILDA R. WILSON EQUINE RESPIRATORY DISEASE RESEARCH ENDOWMENT	19,822	100,172	90,268	-	29,726
WARREN AND ANNELIESE WOOD RESEARCH ENDOWMENT	-	2,192	-	-	2,192
WORLD TAP ENDOWMENT FUND FOR WORLD KNOWLEDGE AND TECHNOLOGY ACCESS	-	147	-	(147)	-
HENDRIK ZWARENSTEYN MEMORIAL ENDOWED RESEARCH AWARDS	2,216	2,189	1,336	(231)	2,838
<b>TOTAL RESEARCH</b>	<b>1,479,525</b>	<b>2,362,650</b>	<b>1,582,521</b>	<b>(695,851)</b>	<b>1,563,803</b>
<b>PUBLIC SERVICE</b>					
WALTER ADAMS ENDOWMENT FOR WKAR RADIO	3,034	2,089	-	(4,123)	1,000
WALTER ADAMS ENDOWMENT FOR WKAR TV	2	1,810	1,810	(2)	-
ASIAN INDIAN ENDOWMENT FOR THE EDUCATION OF UNDERSERVED CHILDREN	20	4,894	1	(4,913)	-
WILLIAM J. AND HANNAH BAKER ENDOWMENT	-	117,082	-	(117,082)	-
BANCROFT FAMILY FFA ENDOWMENT	-	19	-	-	19
KENNETH C. BEACHLER ARTS MANAGEMENT INTERNSHIP	(149)	4,046	3,870	(28)	(1)
JEAN AND BAYARD BIDWELL ENDOWED FUND	-	6,043	-	(5,624)	419
STUART AND JUDY BIRN ENDOWMENT FOR YOUTH TICKETS AT WHARTON CENTER	-	1,817	1,794	(23)	-
PAUL BISHOP AND BARBARA PENDRAS FAMILY ENDOWMENT FOR DEVELOPING COUNTRIES	-	1,137	-	(1,137)	-
BOONE AND CROCKETT CLUB WILDLIFE EXTENSION ENDOWMENT	16,399	13,254	10,056	(5,000)	14,597
MICHAEL AND MARGARET BRAND ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER	-	1,131	1,125	(6)	-
JOHN R. AND MARTHA L. BRICK ENDOWMENT FOR CLASSICAL MUSIC AND EDUCATION AT WHARTON CENTER	-	1,499	1,495	(4)	-
CHRISTINE B. AND GREGORY D. BROGAN ENDOWMENT FOR DANCE PERFORMANCE AT WHARTON CENTER	-	349	345	(4)	-
SUZANNE BLANCHARD BROOK AND ROBERT CHARLES BROOK FAMILY ENDOWMENT FOR WKAR	-	1,991	1,666	(325)	-
BUILDING MICHIGAN'S FAMILIES FOR THE FUTURE ENDOWMENT	60,405	7,182	1	-	67,586
BUILDING STRONG FAMILIES ENDOWMENT FUND	2,544	207	-	-	2,751
CHANCE AT CHILDHOOD ENDOWMENT FUND	-	113,949	78,816	(35,133)	-
CHASE 'MOVIN' ON' ENDOWMENT IN CROP AND SOIL SCIENCES	-	1,250	-	3,101	4,351
CLASS OF 1914	17,263	7,779	18,100	-	6,942
CLASSICAL MUSIC ENDOWMENT FOR WKAR	-	5,920	5,758	(162)	-
APRIL M. CLOBES AND GLEN F. BROUGH ENDOWMENT FOR DANCE PERFORMANCE AT WHARTON CENTER	-	420	415	(5)	-
WILLIAM G. AND LYDIA B. COOPER MEMORIAL	-	220	-	(220)	-
COUNCIL ON KOREAN STUDIES ENDOWMENT	4,531	7,460	3,620	-	8,371
THE GERALDINE CURTIS ENDOWMENT FOR WKAR RADIO TALKING BOOK	-	10,438	10,385	(53)	-
LUCILLE AND AHMED DARDIRI ENDOWED FUND FOR WKAR-TV	-	3,982	3,773	(209)	-
HENRI PIERRE (HENRY) DEAN MEMORIAL ENDOWMENT FOR NEEDY ANIMALS	-	3	-	(3)	-
JOHN AND MARNIE DEMMER SHOOTING SPORTS EDUCATION AND TRAINING CENTER ENDOWED SU	-	1,773	-	(1,773)	-
EVENING COLLEGE ENDOWMENT FUND	-	2,095	-	(2,095)	-
MAXINE A. EYESTONE ENDOWMENT FUND FOR WHARTON CENTER FOR PERFORMING ARTS	(98)	2,030	1,715	(214)	3
MAXINE A. EYESTONE ENDOWMENT FUND FOR WKAR RADIO	62	393	410	(44)	1
MAXINE A. EYESTONE ENDOWMENT FUND FOR WKAR TV	1	3,766	3,366	(401)	-
CYNTHIA B. FAULHABER ENDOWMENT FOR BROADCASTING SERVICES/WKAR	(13)	2,611	2,596	(2)	-
FATHER JOHN P. FOGLENDOWED FUND	2,103	1,629	645	-	3,087
FOSTER, SWIFT, COLLINS AND SMITH LAW FIRM ENDOWMENT FOR JAZZ PERFORMANCE AND EDUCATION	-	2,573	2,570	(3)	-
ROBIN AND SHARRON FRUCCI ENDOWMENT AT WHARTON CENTER	-	1,107	1,105	(2)	-
JOE AND BETTY GADALETO ENDOWMENT FOR PERFORMING ARTS INTERNSHIP AT WHARTON CENTER	(1)	17,876	17,909	-	(34)
DR. SHAHRIAR AND DOKHY GHODDOUSI ENDOWMENT FUND AT WHARTON CENTER	-	1,080	1,075	(5)	-
MAUREEN D. GLADSTONE DISCRETIONARY ENDOWMENT FUND FOR MSU SAFE PLACE	1,509	1,426	2,694	-	241
THOMAS AND CONCETTINA GLIOZZO ENDOWMENT FUND FOR CLERICAL-TECHNICAL RECOGNITION	1	2,645	2,125	(521)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
ALFRED H. AND JEAN GOLDNER W. J. BEAL BOTANICAL GARDEN EXCELLENCE FUND	-	90,145	32,109	-	58,036
MAXWELL ASA AND LEANN B. GOODWIN ENDOWED FUND	12	14,019	14,030	-	1
GRACE FUND FOR STRAYS	865	2,632	3,172	(324)	1
GLENN D. AND SHERRY K. GRANGER ENDOWMENT FOR FAMILY PERFORMANCE AND EDUCATION AT WHARTON CENTER	-	1,548	1,545	(3)	-
DUANE AND GRACE GREEN FFA ENDOWMENT	-	6,154	6,154	-	-
GREENSTONE FARM CREDIT SERVICES AND JIM SCHILLER ENDOWMENT FOR FFA AND AGRICULTURE	-	11,975	11,972	(3)	-
ALICE GRISWOLD WEAVING ENDOWMENT AT THE MSU MUSEUM	-	1,376	600	(776)	-
GORDON AND NORMA GUYER ENDOWED INTERNSHIP PROGRAM	46,920	33,226	29,951	-	50,195
LOUISE R. AND CARL E. HARADINE ST. JOSEPH COUNTY EXTENSION YOUTH PROGRAMS ENDOWMENT	12,417	2,515	336	-	14,596
MICHAEL G. AND DEBORAH L. HARRISON ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER	-	1,428	1,425	(3)	-
DR. MARVIN HENSLEY ENDOWMENT FOR VERTEBRATE COLLECTIONS	140	24,416	15,327	-	9,229
CHARLENE ANN HESSE ENDOWMENT FOR WKAR	-	45	-	(45)	-
ROBERT AND CAROL HILDORF ENDOWMENT FOR JAZZ PERFORMANCE AT WHARTON CENTER	-	1,810	1,805	(5)	-
BETTY QUARTON HOARD MUSEUM QUILT COLLECTION ENDOWMENT	-	2,432	-	(2,432)	-
STANLEY AND SELMA HOLLANDER DISTINGUISHED LECTURE SERIES FOR THE ELI AND EDYTHE BRIDGES	-	18	-	(18)	-
STANLEY AND SELMA HOLLANDER ENDOWMENT FOR THE PERFORMING ARTS	11	4,196	4,205	-	2
CAROL AND RONALD HOROWITZ ENDOWMENT FUND AT WHARTON CENTER	-	1,321	1,321	-	-
J. ROBERT HOUSTON III AND EILEEN G. HOUSTON ENDOWMENT FOR CLASSICAL MUSIC FOR WKAR	1	1,358	1,245	(114)	-
J. ROBERT HOUSTON III AND EILEEN G. HOUSTON ENDOWMENT FOR WKAR-TV	-	1,278	1,275	(3)	-
INNER CIRCLE ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER	-	2,834	2,832	(1)	1
CAROL ISLEIB WEAVING AND FIBER ENDOWMENT	-	1,346	500	(846)	-
JAPAN COUNCIL	8,837	8,501	4,346	-	12,992
LEE N. JUNE COUNSELING CENTER ENDOWMENT FOR MULTICULTURAL DEVELOPMENT	-	558	-	(558)	-
DRS. YASH P. AND SAROJ KAPUR ENDOWED FUND	1,859	3,061	-	-	4,920
KELLOGG BIOLOGICAL STATION CONSERVATION LEGACY FUND	(1)	2,808	19	-	2,788
KYLE C. KERBAWY URBAN OUTREACH AND STUDENT SUPPORT ENDOWMENT	25,657	4,100	7,170	-	22,587
THE HARI KERN AND THE LATE RALPH EDMINSTER, M.D. ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER	-	697	695	(1)	1
THE JACKIE KILLINGSWORTH ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER	-	1,514	1,510	(4)	-
JOAN H. KIRBY W. J. BEAL BOTANICAL GARDEN ENDOWED FUND	-	6,081	3,340	-	2,741
ROBERT AND BONNIE KNUTSON ENDOWMENT FOR MUSICAL THEATRE AT WHARTON CENTER	-	1,146	1,140	(5)	1
LEELANAU COUNTY 4-H ENDOWED FUND	-	2,432	-	(2,432)	-
SAMUEL J. AND ETHEL LEFRAK FORUM	-	88,351	87,787	(564)	-
SUZANNE J. LEVY CHARITABLE ENDOWMENT FOR PET CARE	-	104	-	(104)	-
MACOMB MSU EXTENSION ENDOWMENT	-	5,431	5,427	(4)	-
JOSEPH AND JEANNE MAGUIRE ENDOWMENT FOR JAZZ AT WHARTON CENTER	-	1,475	1,470	(5)	-
RICHARD D. MCLELLAN ENDOWMENT FOR DANCE PERFORMANCE AT WHARTON CENTER	-	1,530	1,525	(5)	-
PATRICK AND VICTORIA MCPHARLIN ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER	-	1,810	1,805	(5)	-
JOANNE MCPHERSON ENDOWMENT FOR MSU SAFE PLACE	541	1,882	1,345	-	1,078
MENDENHALL ENDOWMENT FOR CLASSICAL MUSIC ON WKAR	-	1,617	1,616	(1)	-
MEXICAN AMERICAN CULTURE ENDOWMENT IN MEMORY OF PEDRO RIVERA, D.O.	-	1,196	-	(1,196)	-
MICHIGAN BRAILLE TRANSCRIBING FUND ENDOWMENT FOR WKAR RADIO TALKING BOOK	-	5,042	4,413	(629)	-
MICHIGAN STATE HORTICULTURAL SOCIETY ENDOWMENT	14,210	3,696	5,500	(12,406)	-
MICHIGAN STATE UNIVERSITY - CN FORUM ON CANADA - U.S. RELATIONS	16,400	14,345	24,278	-	6,467
CAROL A. AND LEON S. MONROE II ENDOWMENT FOR WKAR	-	71	47	(24)	-
MARILYN MOOK STAFF DEVELOPMENT ENDOWMENT	9,580	32,324	31,437	(3,413)	7,054
MSU EDUCATIONAL ENRICHMENT AND OUTREACH FUND	32,786	18,881	109	-	51,558

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MSU EXTENSION ENDOWED DISCRETIONARY FUND	-	17	-	(17)	-
MSU EXTENSION PROGRAM EXCELLENCE AWARD: JOHN A. HANNAH AWARD ENDOWED FUND	-	1,184	-	(1,184)	-
MSU FEDERAL CREDIT UNION ARTIST STUDIO SERIES ENDOWMENT	-	7,035	7,035	-	-
MSU FEDERAL CREDIT UNION BROADWAY AT WHARTON CENTER ENDOWMENT	-	4,641	4,640	(1)	-
MSU FEDERAL CREDIT UNION INSTITUTE FOR ARTS AND CREATIVITY ENDOWMENT AT WHARTON C	(1,081)	115,710	114,625	(4)	-
MSU SAFE PLACE	3,562	3,375	6,731	-	206
MSU PRESS ENDOWMENT	-	533	-	(533)	-
DENNIS AND DEBORAH MUCHMORE BACKSTAGE ENDOWMENT AT WHARTON CENTER	-	667	665	(2)	-
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR INTRAMURAL SPORTS AND RECREATIVE	3,938	3,811	1,000	-	6,749
MILTON E. MUELDER ENDOWMENT FOR EDUCATIONAL PROGRAMS	761	647	1,400	-	8
WILLIAM R. AND DENISE NIELSEN PERFORMING ARTS MANAGEMENT INTERNSHIP	-	8,830	7,005	(1,826)	(1)
NANCY S. PASSANANTE ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER	-	517	515	(2)	-
POOKIE ENDOWED FUND FOR NEEDY ANIMALS	-	9	-	(9)	-
BETTY PRICE RETAIL MANAGEMENT INTERNSHIP ENDOWMENT AT WHARTON CENTER	-	1,581	1,689	-	(108)
GEORGANN REPPERT ENDOWMENT FOR WKAR	-	1,121	770	-	351
MARVIS A. RICHARDSON ENDOWED GARDEN FUND	-	1,009	-	-	1,009
RITZENHEIN-WILENSKY GAY COLLECTIONS ENDOWMENT AT THE MSU MUSEUM	-	1,443	-	(1,443)	-
DANIEL ROSENTHAL LEGISLATIVE INTERN AWARD	-	5,161	2,484	(2,677)	-
MARIAN ALDRICH SCHILLING ENDOWMENT FOR CLASSICAL MUSIC	-	2,683	2,680	(3)	-
JESSICA EMERY SCHNEIDER MUSIC THERAPY SERVICES FUND	-	984	921	-	63
HAROLD A. SCHULTZ AND RAYMOND P. SCHULTZ MEMORIAL FUND	49,728	11,391	1	(20,000)	41,118
SHARE THE WONDERMENT OF PLANTS AND NATURE ENDOWMENT	9,999	3,697	-	-	13,696
TOM AND MARY KAY SHIELDS ENDOWMENT FOR MUSICAL THEATRE AT WHARTON CENTER	-	1,535	1,530	(5)	-
JO ANN SHUMWAY ENDOWMENT FOR WKAR	-	2,632	2,620	(12)	-
JOHN SIEFKA MEMORIAL F.F.A. AGRICULTURE SCHOLARSHIP	7,193	1,566	1,000	-	7,759
DRS. LOU A. AND ROY J. SIMON ENDOWMENT FOR JAZZ PERFORMANCE AND EDUCATION AT WHAR	-	1,230	1,225	(5)	-
SMITH-MARSHALL FAMILY ENDOWMENT FOR EDUCATION IN THE MICHIGAN 4-H CHILDREN'S GARDE	-	46	-	-	46
SHIRLEY SPERBER ENDOWMENT FUND FOR INDIGENT PETS	-	13	-	-	13
FRED W. STABLEY, SR. ENDOWED GRADUATE INTERNSHIP	16,567	2,540	-	-	19,107
SUSTAINABLE MICHIGAN FUND	101,076	110,794	-	(211,870)	-
DON O. TATROE FAMILY MEMORIAL	-	668	-	(600)	68
JOE AND MAGGIE TREVINO PERFORMING ARTS EDUCATION ENDOWMENT FUND	-	1,640	1,635	(5)	-
CEEL AND RUTH VAN DEN BRINK ENDOWMENT	-	1,576	-	-	1,576
WATSON-SHANNON PERFORMING ARTS MANAGEMENT INTERNSHIP	(957)	3,333	3,212	-	(836)
WHARTON CENTER ENDOWED ENHANCEMENT FUND	-	2,443	2,440	(3)	-
WHARTON CENTER ENDOWMENT	4	246,154	246,155	-	3
WILENSKY-RITZENHEIN LBGT COMMUNITY ENRICHMENT ENDOWMENT	396	1,424	157	(1,663)	-
JILL AND GARY WITZENBURG MSU FOOTBALL ENDOWMENT	1	1,235	1	(1,235)	-
WKAR FOLK MUSIC ENDOWMENT IN HONOR OF BOB BLACKMAN	-	1,358	1,250	-	108
WKAR RADIO ENDOWMENT FUND	124	10,833	10,640	(317)	-
WKAR TV ENDOWMENT FUND	243	8,991	9,143	(91)	-
WKAR TV INNOVATION FUND	-	93	-	-	93
JOAN WRIGHT ENDOWMENT FOR YOUNG PLAYWRIGHTS FESTIVAL AND EDUCATION	-	848	845	(3)	-
WILLIAM ZICK ENDOWMENT FOR WKAR RADIO READING SERVICES	-	597	581	(16)	-
<b>TOTAL PUBLIC SERVICE</b>	<b>469,402</b>	<b>1,349,295</b>	<b>928,618</b>	<b>(445,470)</b>	<b>444,609</b>

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
<b>ACADEMIC SUPPORT</b>					
ADELAJA/ARMSTRONG PROGRAM ENHANCEMENT ENDOWMENT	-	264	-	(264)	-
AFRICAN STUDIES CENTER FUND	5,149	1,743	1	-	6,891
AGRICULTURAL ENGINEERING LABORATORY ENHANCEMENT ENDOWMENT FUND	6,497	2,309	-	-	8,806
THE FOREST AKERS TRUST ENDOWED FUND FOR ENTREPRENEURIAL DEVELOPMENT	-	49,938	49,175	-	763
LOIS E. ALEXANDER MEDICAL TECHNOLOGY ENDOWMENT	-	1,810	-	(1,810)	-
DR. RUTH M. ALLEN ENDOWED FUND FOR MEDICAL EDUCATION	-	569	-	(569)	-
AMERICAN ELECTRIC POWER FOUNDATION ENERGY AND SUSTAINABILITY DISCRETIONARY ENDOW	-	6,146	-	(6,146)	-
AMERICAN INDIAN STUDIES PROGRAM ENDOWMENT FUND	3,001	3,056	3,001	(3,056)	-
AMERICAN THOUGHT AND LANGUAGE FACULTY DEVELOPMENT FUND	5,943	2,867	-	-	8,810
ANDERSON FAMILY ENDOWMENT FOR FORESTRY	-	2,533	559	-	1,974
PATRICIA A. ANDERSON LIBRARY ENDOWMENT FOR CHILDREN'S BOOKS	5,196	5,108	6,000	-	4,304
THE JOSEPH AND MADELINE ANTHONY ENDOWED FUND IN ACCOUNTING AND INFORMATION SYSTEMS	-	687	-	(687)	-
JOHN AND SELMA APPEL MUSEUM ENDOWMENT	-	2,298	1,814	(483)	1
APPLIED ENGINEERING SCIENCES DISCRETIONARY ENDOWMENT FUND	-	5,639	5,400	(239)	-
AL ARENS TEACHING EXCELLENCE FUND	33	39,084	-	-	39,117
THE IRENE B. ARENS ENDOWMENT IN SUPPORT OF STUDENT ARTS IN THE MSU LIBRARIES	-	1,491	1,000	(491)	-
CAROLE S. ARMSTRONG ENDOWMENT	1,388	3,820	1,631	(3,577)	-
ASIAN PACIFIC AMERICAN STUDENT LEADERSHIP ENDOWMENT FUND	-	1,148	700	(448)	-
CHARLES K. ATKIN CONFERENCE ROOM	-	1,484	34	(1,450)	-
DON AUSMAN ALTERNATIVE SPRING BREAK ENDOWMENT	1	1,027	1,024	(4)	-
AVERY, KIMES, AND STIER HISTORY ENDOWMENT FUND	1,700	2,816	1,844	-	2,672
PETER J. AND FRED A. BABICH FUND FOR FACULTY ENRICHMENT	21,864	4,602	-	-	26,466
KARL D. BAILEY MUSEUM ENDOWMENT	-	5,735	5,727	(8)	-
ROBERT F. AND CLARE M. BANKS ENDOWMENT FOR ACADEMIC AND TEACHING EXCELLENCE IN JOURNALISM	-	1,533	-	-	1,533
ROBERT F. BANKS AWARD FOR OUTSTANDING INSTITUTIONAL LEADERSHIP	-	1,981	-	(1,981)	-
ELEANOR L. BARRETT MEDICAL TECHNOLOGY DISCRETIONARY ENDOWED FUND	-	1,057	-	(1,057)	-
ORRIN H. BARRETT MECHANICAL ENGINEERING DISCRETIONARY ENDOWED FUND	6,149	15,238	11,558	-	9,829
OLIVE M. BATCHER FUND FOR HUMAN NUTRITION	-	108	-	(108)	-
THE JOHN A. AND LIBBY M. BELDEN ENDOWMENT FOR REAL ESTATE AND DEVELOPMENT STUDENT	1,053	1,480	1,500	-	1,033
JOHN AND SUSAN BERDING FAMILY FOUNDATION ENDOWMENT	-	6,111	5,000	(1,111)	-
THE BERRYMAN MSU MUSEUM CURATOR OF HISTORY ENDOWMENT ESTABLISHED BY JULIE AVERY	-	59,810	52,192	(7,617)	1
DR. ERNEST S. BETTS ENDOWMENT FOR THE MULTICULTURAL BUSINESS PROGRAMS	3,000	4,687	-	(7,687)	-
BIOCHEMISTRY ENRICHMENT FUND ENDOWMENT	-	19,122	5,693	(13,429)	-
THE BIOSYSTEMS AND AGRICULTURAL ENGINEERING CENTENNIAL FUND ENDOWMENT	-	5,722	-	(5,722)	-
CARL S. AND RUTH E. BITTNER ENDOWED FUND FOR HORTICULTURAL EXTENSION	10,335	5,142	-	-	15,477
LORENA V. BLINN ENDOWED TEACHING AWARD	(1)	5,048	2,150	(2,896)	1
BOARD OF ADVISORS JEWISH STUDIES FACULTY PROFESSIONAL DEVELOPMENT AND ENRICHMENT	-	969	-	(969)	-
CECILE A. AND DONALD R. BORGESON EDUCATION ENHANCEMENT FUND	2,917	2,635	2,693	-	2,859
BETTY L. BOWERSOX EXPERIENTIAL LEARNING ENDOWMENT FUND	-	254	-	(254)	-
NATHAN R. BREWER MEMORIAL ENDOWMENT FOR LABORATORY ANIMAL MEDICINE EDUCATION	4,179	2,053	585	(5,648)	(1)
BROAD SCHOOL/HENRY CENTER ENDOWMENT	4,317	71,836	76,000	-	153
ELI AND EDYTHE BROAD ENDOWED ART MUSEUM OPERATIONS FUND	-	13,255	-	(1,317)	11,938
ELI AND EDYTHE BROAD ENDOWED EXHIBITION FUND	-	26,493	-	(2,633)	23,860
ALAN AND SHIRLEY BROCKER SLIKER LIBRARY ENDOWMENT	5,997	6,381	3,636	-	8,742
CRAIG AND VICKI BROWN FACULTY ENDOWMENT FOR NEW VENTURE DEVELOPMENT AND ENTREPRENEURSHIP	37,229	25,710	15,456	-	47,483

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
DR. ESTHER M. BROWN ENDOWMENT FOR BIOMEDICAL LABORATORY DIAGNOSTICS	-	2,252	-	(2,252)	-
NELDA D. BROWN FUND	1,968	18,203	17,700	(2,471)	-
THE ROBERT K. BURGESS FACULTY ENDOWMENT FOR NEW VENTURE DEVELOPMENT AND ENTREPRENEURSHIP	31,874	48,164	66,993	-	13,045
RICHARD C. BUSH AND PATTY MCGUIGAN ENDOWMENT	-	3,002	1,812	-	1,190
CAMPUS LIFE ENRICHMENT ENDOWMENT	-	1,622	736	(886)	-
CAPITAL CAMPAIGN - MUSEUM ENRICHMENT ENDOWMENT FUND	104	6,444	6,540	-	8
CAREER OPPORTUNITIES IN CONSTRUCTION MANAGEMENT	1	4,456	3,241	-	1,216
PAT CARRIGAN MSU MUSEUM ENDOWMENT	-	1,759	-	(1,759)	-
CARLSON ACCESSIBLE MEDIA PROGRAM	(1)	2,487	250	(2,236)	-
CAS DEAN'S STRATEGIC INITIATIVES FUND	-	4,796	-	-	4,796
CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT (CASID) ENDOWMENT FUND	3,516	1,475	-	-	4,991
CENTER FOR EUROPEAN AND RUSSIAN STUDIES FUND	-	3,595	400	-	3,195
CENTER FOR GREAT LAKES CULTURE ENDOWMENT FUND	6,813	2,120	8,836	-	97
CHANGING MEN COLLECTIONS ENDOWMENT	1,041	1,671	1,907	-	805
ELEANOR AND RICHARD E. CHAPIN ENDOWMENT FOR LIBRARY STAFF DEVELOPMENT	200	1,798	1,796	(202)	-
PAUL P. CHEVIS ENDOWMENT FUND	312,396	66,957	-	-	379,353
GARY L. CLOUD MSU FORMULA RACING TEAM ENDOWMENT	-	2,724	-	(2,724)	-
KITTY CLARK COLE COLLECTION ENDOWMENT	1,637	649	-	-	2,286
ROBERT COLES ENDOWMENT	888	1,711	2,599	-	-
COLLEGE OF ARTS AND LETTERS ENDOWED ENHANCEMENT FUND	44,685	6,410	-	-	51,095
COLLEGE OF ARTS AND LETTERS FACULTY LEADERSHIP AWARD	-	2,234	-	-	2,234
COLLEGE OF ARTS AND LETTERS STRATEGIC OPPORTUNITIES ENDOWED FUND	-	15,926	-	-	15,926
COLLEGE OF COMMUNICATION ARTS AND SCIENCES ALUMNI BOARD ENDOWMENT	-	2,127	538	(500)	1,089
COLLEGE OF ENGINEERING DIVERSITY PROGRAMS ENDOWED DISCRETIONARY FUND	-	1,431	-	(1,431)	-
COLLEGE OF HUMAN ECOLOGY CENTENNIAL ENDOWMENT	-	1,786	-	(1,786)	-
COLLEGE OF HUMAN ECOLOGY ENDOWED COMPUTER (EQUIPMENT) FUND	-	8,206	-	(8,206)	-
COLLEGE OF HUMAN ECOLOGY REFERENCE LIBRARY	7,289	8,819	16,099	-	9
COLLEGE OF HUMAN MEDICINE SERVICE LEARNING PROGRAM ENDOWED DISCRETIONARY FUND	500	1,606	1,000	-	1,106
COLLEGE OF OSTEOPATHIC MEDICINE ALUMNI ASSOCIATION ENDOWMENT FOR FACULTY SUPPORT	6,045	10,687	-	(16,732)	-
COLLEGE OF VETERINARY MEDICINE EDUCATIONAL INITIATIVES AND CURRICULUM ENHANCEMENT	6,038	1,901	2,835	-	5,104
COLLEGE OF VETERINARY MEDICINE INTERNATIONAL ENDOWMENT	2,423	1,399	1	(3,821)	-
DR. ELWOOD AND LINDA COLLINS HONORARY VETERINARY TEACHING HOSPITAL ENDOWMENT	2,875	3,833	-	(6,708)	-
THE MARC CONLIN ENDOWMENT	-	942	856	(86)	-
CONSTRUCTION MANAGEMENT ALUMNI AND INDUSTRY ADVISORY BOARD	-	82	-	-	82
CONSTRUCTION MANAGEMENT LABORATORY ENDOWMENT FUND	(1)	1,490	-	(157)	1,332
COTTERMAN FAMILY ENDOWMENT FOR ENTREPRENEURSHIP STUDIES	-	5,296	-	(5,296)	-
MAURICE AND ELAYNE CRANE VVL ENDOWMENT FUND	10,147	2,043	1,727	-	10,463
CSE HORIZON ENDOWED FUND	-	2,497	-	(2,497)	-
CSSAA DEAN'S SPECIAL INITIATIVES ENDOWMENT	1,504	1,578	-	-	3,082
ROSE MARIE D'ALOISIO ENDOWMENT FOR THE COLLEGE OF ARTS AND LETTERS	-	1,790	-	-	1,790
JOHN AND MARNIE DEMMER ENDOWMENT FOR BUSINESS TRANSFORMATION	-	55,828	38,016	-	17,812
MICHAEL H. AND BARBARA M. DENNOS ENDOWED DISCRETIONARY	-	25,356	-	(25,356)	-
EDMUND P. DEPALMA ENDOWMENT IN SUPPORT OF UNDERGRADUATE CHEMISTRY EDUCATION	1	42,643	1	(42,643)	-
DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION EQUIPMENT ACQUISITION AND MAINTENANCE	7,777	2,360	4,822	-	5,315
DEPARTMENT OF GEOLOGICAL SCIENCES ENDOWMENT	-	6,176	-	-	6,176
DEPARTMENT OF HUMAN ENVIRONMENT AND DESIGN FACULTY DEVELOPMENT	-	5,275	683	(4,592)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
DEPARTMENT OF MARKETING STUDENT SUPPORT FUND	49	50	-	(99)	-
THE DEPARTMENT OF BIOCHEMISTRY AND MOLECULAR BIOLOGY LEGACY ENDOWMENT	-	8	-	(8)	-
DIVISION OF ENGINEERING COMPUTING SERVICES DISCRETIONARY ENDOWMENT	126,476	128,633	137,077	-	118,032
MADELINE COLAVITO DODSON, PH.D. ENDOWED AWARD FOR OUTSTANDING VOLUNTEER CONTRIB	-	3,256	-	(3,256)	-
THE HERBERT H. AND GRACE A. DOW FOUNDATION ENDOWED FUND FOR PEDIATRIC TRAINING	26,043	25,198	-	(51,241)	-
THE BILLY AND AMY DOWNS ENDOWMENT TO SUPPORT PASSIONATE FOODIE STUDENTS IN THE SC	-	210	-	-	210
JOHN S. DULEY ENDOWMENT FOR SERVICE-LEARNING	-	413	-	(413)	-
ECONOMIC RESEARCH AND ACADEMIC SUPPORT ENDOWMENT	2,015	2,190	632	(3,573)	-
ELECTRICAL AND COMPUTER ENGINEERING DISCRETIONARY ENDOWMENT	-	23,422	10,129	(13,293)	-
ELECTRICAL ENGINEERING DISCRETIONARY ENDOWMENT FUND	16,291	5,512	1	-	21,802
EQUINE MEDICINE RESIDENCY ENDOWMENT	-	5,784	-	-	5,784
KENNETH ESKELUND FUND	-	3,971	3,726	-	245
EXECUTIVE MBA CLASS GIFT ENDOWMENT FOR ENTREPRENEURIAL INITIATIVES	-	3,533	-	(3,533)	-
MAXINE A. EYESTONE ENDOWMENT FUND FOR THE MICHIGAN STATE UNIVERSITY LIBRARY	2,015	2,304	-	(243)	4,076
GEORGE AND JANET EYSTER PROFESSORSHIP IN CARDIOLOGY	-	12,056	845	-	11,211
FACULTY CARREL ENDOWMENT FOR THE LIBRARIES OF MICHIGAN STATE UNIVERSITY	-	848	-	(848)	-
CYNTHIA B. FAULHABER ENDOWMENT IN THE SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION	-	7,431	-	-	7,431
MAXINE AND JOHN (JAKE) FERRIS GLOBAL AWARD IN TECHNOLOGIES AND APPLICATIONS	1,733	1,524	-	(3,257)	-
FINANCIAL MARKETS INSTITUTE (FMI) FUND	-	99,919	15,513	(70,000)	14,406
BERNARD M. FINIFTER ENDOWMENT FOR THE LIBRARIES OF MICHIGAN STATE UNIVERSITY	7,021	1,375	3,861	-	4,535
CAROL GARRETT FISHER ART MUSEUM EDUCATION ENDOWMENT FUND	-	3,513	1,972	(1,542)	(1)
THE CECIL C. AND HELEN I. FOGG ENDOWMENT FUND	3,687	2,026	-	-	5,713
FORCE FAMILY SPECIAL COLLECTIONS ENDOWMENT FOR THE POPULAR CULTURE COLLECTION	127	1,804	404	-	1,527
HENRY D. AND JANIECE A. FOTH ENDOWED FUND	15,586	2,520	-	(6,000)	12,106
ALMA S. FREY MSU LIBRARIES COOKERY COLLECTION ENRICHMENT FUND	-	281	-	(281)	-
FRIENDS OF KRESGE ART MUSEUM ENDOWMENT	-	11,903	791	(11,112)	-
NORMAN L. AND OLGA K. FRITZ EXCELLENCE IN TEACHING AWARD	-	2,524	-	-	2,524
JOSEPH AND BETTY GADALETO STUDENT ATHLETE ENDOWMENT	9,501	18,774	24,414	(3,861)	-
BURTON L. GERBER AND ROSALIE P. GERBER ENDOWMENT FOR MSU LIBRARIES	1	1,622	882	(741)	-
THE DR. SHAHRIAR AND DOKHY GHODDOUSI FACULTY/STUDENT MENTOR FUND IN EDUCATION	-	2,113	-	(2,113)	-
GIULIANI ENDOWMENT FOR LIBRARY AND INFORMATIONAL RESOURCE PROVISION IN SUPPORT OF	2,205	2,134	-	(4,339)	-
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWMENT FOR INTERNATIONAL PUBLIC HEALTH, MI	1,200	1,274	1,611	-	863
DR. CHARLES A. AND MARJORIE A. GLIOZZO INTERNATIONAL STUDIES AND PROGRAMS	-	2,017	-	(2,017)	-
GOLDEN APPLE AWARD	-	1,510	-	(1,510)	-
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI CHEMISTRY GRADUATE AWARD	-	3,532	-	(3,532)	-
MAXWELL A. AND LEANN B. GOODWIN DISCRETIONARY ENDOWED FUND	-	19,231	-	(19,231)	-
MAXWELL A. AND LEANN BORCHERS GOODWIN COLLEGE OF BUSINESS ENDOWED FUND	64,818	14,457	52,450	-	26,825
MAXWELL ASA AND LEANN B. GOODWIN MSU COLLEGE OF MUSIC ENDOWED FUND AT MICHIGAN ST	17,900	14,019	18,999	-	12,920
BEATRICE V. GRANT ENDOWMENT FUND FOR PRESERVATION AND ACQUISITION OF RARE BOOKS II	8,427	7,215	8,297	-	7,345
GRATIOT COUNTY MSU EXTENSION ENDOWMENT	-	564	-	(564)	-
GREAT LAKES LEADERSHIP ACADEMY PROGRAM ENDOWMENT	12	20,807	-	(20,819)	-
ENFRED GUSTAFSON FUND	-	25,795	-	(25,795)	-
SUSAN F. AND CLIFFORD H. HAKA ENDOWMENT FOR THE TURFGRASS INFORMATION CENTER AT TH	-	530	-	-	530
RUTH SIMMS HAMILTON AFRICAN DIASPORA SERIES ENDOWMENT	-	7,182	414	(6,768)	-
DR. WILLIAM L. HARKNESS ENDOWMENT FOR STATISTICS AND PROBABILITY	4,242	1,661	2,482	-	3,421
A. J. HARRIS II INTERDISCIPLINARY STUDIES MAJOR STUDENT FIELD EXPERIENCE FUND	5,868	14,278	13,000	(1,508)	5,638

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2014					
	BALANCE	SPENDING POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2013	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2014
LAUREN JULIUS HARRIS ENDOWMENT FOR THE MSU LIBRARIES	-	1,654	-	(1,654)	-
CARTER AND RUTH HARRISON ENDOWMENT IN CROP AND SOIL SCIENCES	(1)	3,809	-	17,338	21,146
DR. CARTER M. AND RUTH C. HARRISON ENDOWMENT FOR THE PRESERVATION OF SPECIAL COLLE	4,236	2,376	-	-	6,612
DALE E. HATHAWAY MEMORIAL ENDOWMENT IN AGRICULTURAL, FOOD AND RESOURCE ECONOMIC	-	2,906	-	(2,906)	-
DAVID R. AND KATHLEEN J. HAWKINS LIVESTOCK AND MEAT JUDGING TEAM ENDOWMENT	-	525	-	(498)	27
MARTIN CASE HAWLEY ENDOWMENT FOR EXCELLENCE AND NEW VENTURE DEVELOPMENT	-	18,222	-	(18,222)	-
ROLAND A. HELWIG FUND	-	4,867	-	(4,867)	-
HERITAGE OF INDIA MSU MUSEUM ENDOWMENT	-	425	-	(425)	-
HISTORY AND CULTURAL COLLECTIONS ENDOWMENT AT MSU MUSEUM	-	1	-	(1)	-
BUNNY HODAS LEGACY OF SERVICE AWARD FOR THE STUDENT ALUMNI FOUNDATION	-	5,258	4,678	(579)	1
DOUG J. HOEKSTRA ENDOWMENT FOR THE STUDY OF AMERICAN POLITICS AND POLITICAL INSTITU	-	1,795	-	(1,795)	-
DR. JAMES D. HOESCHELE - CENTER FOR INTEGRATIVE STUDIES IN GENERAL SCIENCE ENDOWED	(1)	2,199	1,606	(592)	-
VINCENT AND MARY HOFFMAN INTERNATIONAL VISITING SCHOLARS FUND	-	3,412	-	(3,412)	-
PROFESSOR STANLEY C. HOLLANDER AND SELMA D. HOLLANDER ENDOWMENT FOR THE SPECIAL	1,577	1,526	-	(3,102)	1
STANLEY AND SELMA HOLLANDER ENDOWED FUND IN JEWISH ARTS AND MUSIC	7,229	1,598	7,411	-	1,416
STANLEY AND SELMA HOLLANDER ENDOWED FUND IN MUSICOLOGY	(115)	1,949	1,300	-	534
STANLEY AND SELMA HOLLANDER ENDOWMENT FOR CHAMBER MUSIC IN THE COLLEGE OF MUSIC	1,552	1,502	3,000	-	54
EMMA GRACE HOLMES ENDOWMENT	254,562	83,133	89,025	-	248,670
HONORS COLLEGE AWARD FOR DISTINGUISHED CONTRIBUTIONS TO HONORS STUDENTS	-	2,483	-	-	2,483
HONORS COLLEGE ENDOWED ENHANCEMENT FUND	-	4,194	-	-	4,194
RUTH BACKUS HOPPE, M.D. ENDOWMENT FUND	-	3,462	-	(3,462)	-
HOSPITALITY BUSINESS FACULTY, RESEARCH, DEVELOPMENT AND TRAVEL	8,713	27,607	15,444	-	20,876
THE HOSPITALITY BUSINESS REAL ESTATE INVESTMENT MANAGEMENT STUDENT TRAVEL AND ENF	-	243	-	-	243
HARLEY N. HOTCHKISS FUND FOR GEOLOGICAL SCIENCES	-	52,907	-	-	52,907
HUBBELL FAMILY ENDOWMENT	-	1,971	1,000	(971)	-
MICHAEL J. HUDSON EMERGING OPPORTUNITIES ENDOWMENT	-	9,320	4,244	(5,076)	-
JOHN K. AND ANNE K. HUDZIK ENDOWMENT FOR THE JOHN K. HUDZIK EMERGING LEADER IN ADVAN	-	1,802	-	-	1,802
HUMAN DEVELOPMENT AND FAMILY STUDIES OPPORTUNITY FUND	-	2,757	2,700	(57)	-
HUMAN ECOLOGY LEGACY ENDOWMENT FUND	-	4,115	3,495	(620)	-
CLAUDINE BURKHART JACKSON/CORALENE JACKSON BLOSS HISTORIC COSTUME COLLECTION ENI	6,966	1,991	5,146	-	3,811
DR. RICHARD I. JACKSON - DEPARTMENT OF CHEMISTRY DISCRETIONARY FUND	-	5,662	-	(5,662)	-
CARL JOHNSON AND JJR PROFESSIONAL LANDSCAPE ARCHITECT IN RESIDENCE ENDOWMENT	-	1,740	1,336	-	404
KENSINGER AND ALICE GUSEMAN JONES ENDOWED VISITING ADVERTISING PROFESSIONAL (VAP) I	-	9,195	6,706	(2,489)	-
HARI KERN MUSICIANS' WELLNESS ENDOWMENT IN THE COLLEGE OF MUSIC	-	358	-	-	358
KINDLE MATHEMATICS ENDOWED FUND	-	2,980	-	-	2,980
LONNIE J. KING LEADERSHIP FUND	8,027	2,256	1,334	(8,949)	-
THE GERALD M. KLINE FAMILY FOUNDATION ENDOWMENT FOR THE MSU LIBRARIES IN HONOR OF C	6,963	9,948	1,381	(15,530)	-
KNIGHT CENTER CHALLENGE ENDOWED FUND	2,478	2,599	-	-	5,077
KOHR'S-CAMPBELL PRIZE IN RHETORICAL CRITICISM	-	932	-	(932)	-
GEORGE AND ELVA KOTHS ENDOWMENT	14,105	6,910	1	-	21,014
DR. LENDAL H. KOTSCHERVAR AND MRS. MARGARET S. KOTSCHERVAR ENDOWMENT IN THE SCHOOL	782	1,870	1,895	(739)	18
KRESGE ART MUSEUM EDUCATION ENDOWMENT	67,998	16,084	28,342	-	55,740
MIRDZA KUZE LIBRARY ENDOWMENT FUND FOR BALTIC COLLECTIONS	3,607	3,378	3,467	-	3,518
TERRY K. AND CYNTHIA A. LANZEN UNIVERSITY ENDOWMENT FUND	-	22,152	-	(22,152)	-
ROBERT G. LAPRAD ENDOWED SCHOLARSHIP FUND	2,228	704	699	-	2,233
ALIDA SHERWOOD LARSEN ENDOWED MEMORIAL FUND	2,273	2,200	4,400	(73)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
GEORGE E. LEROI - COLLEGE OF NATURAL SCIENCE STRATEGIC VISIONING FUND	1	13,870	1	(13,870)	-
SUZANNE J. LEVY ENDOWMENT FOR THE MSU LIBRARIES' GAY, LESBIAN, BISEXUAL, AND TRANSGE	-	333	-	(333)	-
SUZANNE J. LEVY MSU LIBRARIES' DIRECTOR'S DISCRETIONARY ENDOWMENT IN HONOR OF CLIFFC	-	267	-	(267)	-
RICHARD J. LEWIS QUALITY OF EXCELLENCE AWARD	-	7,532	4,289	-	3,243
THE TONY D. LEWIS ENRICHMENT FUND IN COMPUTER SCIENCE AND ENGINEERING	-	210	-	(210)	-
ANNE S. LONGMAN FOLK ARTS ENDOWED FUND	120	2,093	1	-	2,212
NELLIE M. LOOMIS ENDOWMENT FOR KRESGE ART MUSEUM	395,395	75,822	247,255	-	223,962
MELVIN AND BERTHA LOSTUTTER JOURNALISM TECHNOLOGY FUND	2,357	9,289	3,181	(8,465)	-
WALTER A. LUDKA ENDOWED FUND OF EXCELLENCE IN CHEMICAL ENGINEERING AND MATERIALS S	-	5,742	-	(5,742)	-
PETER LYMAN ENDOWMENT AT JAMES MADISON COLLEGE FOR THE APPLICATION AND STUDY OF T	-	1,476	300	(1,176)	-
JACK L. MAATSCH VISITING SCHOLAR IN MEDICAL EDUCATION	15,429	5,600	10,141	-	10,888
GWENDOLINE R. MACDONALD ENDOWED NURSING LEADERSHIP FUND	-	2,648	-	-	2,648
BETTY AND HARLAN MACDOWELL MICHIGAN STAINED GLASS CENSUS PROJECT FUND	-	2,162	-	(2,162)	-
MARSHA MACDOWELL AND C. KURT DEWHURST ENDOWMENT FOR FOLK AND TRADITIONAL ARTS	(1)	3,468	3,433	(33)	1
MARSHA MACDOWELL AND C. KURT DEWHURST ENDOWMENT FOR TRADITIONAL ARTISTS	-	67	-	(67)	-
HARRIS O. MACHUS MSU-HRIM ENDOWED FUND	100	3,555	2,904	-	751
JAMES MADISON COLLEGE FACULTY DEVELOPMENT FUND	9,208	2,578	4,925	-	6,861
JAMES MADISON COLLEGE FOUNDERS FUND	359	11,458	278	-	11,539
MAEA PROFESSIONAL DEVELOPMENT ENDOWMENT	1	2,688	1	(2,688)	-
BARBARA AND ANDREW MAGIERA ENDOWED FUND FOR VETERINARY OPHTHALMOLOGY	-	1,305	-	(1,305)	-
MAIN STREET CAPITAL CORPORATION TEACHING ASSISTANT FUND ENDOWMENT	-	48,915	50,606	-	(1,691)
FREDERICK AND BARBARA MALPASS FACULTY EXCELLENCE FUND	4,977	7,509	5,382	-	7,104
MANDERSCHIED DISCRETIONARY GRADUATE SCHOOL ENDOWMENT	-	2,482	2,471	(11)	-
MANDERSCHIED MATHEMATICS LIBRARY ENDOWMENT	1,052	1,997	1,052	-	1,997
MARLIO VISITING ARTIST/SCHOLAR ENDOWMENT	11,256	3,296	9,286	-	5,266
ANDREW AND JANE MCCLARY DISCRETIONARY MUSEUM ENDOWMENT	-	4,419	-	(4,419)	-
MCCORMICK TRIBUNE ENDOWMENT	8	3,720	821	-	2,907
BRUCE E. MCDONALD FACULTY EXCELLENCE FUND	-	8,042	-	-	8,042
CAMILLE D. MCKINLEY ENDOWMENT FOR THE MSU ORCHESTRAS	289	1,962	1,597	-	654
O. DONALD AND MARTHA MEADERS AGRICULTURE AND NATURAL RESOURCES EDUCATION ENDOW	27	1,584	-	(1,610)	1
MECHANIC FAMILY FILM STUDIES ENDOWMENT FUND	9,914	4,860	5,441	-	9,333
MEDICAL SERVICE ELECTIVE FUND	-	759	-	(759)	-
JOHN AND JULIANNA MERVA UNDERGRADUATE EXCELLENCE FUND	-	1,667	-	(1,667)	-
MICHIGAN OSTEOPATHIC COLLEGE FOUNDATION ENDOWMENT	169,710	326,262	309,917	(155,900)	30,155
MICHIGAN QUILT PROJECT	30,026	23,508	13,926	-	39,608
MICHIGAN STATE UNIVERSITY BEEF CATTLE EDUCATION ENDOWMENT (BEEF) FUND	4,000	5,478	3,228	(3,005)	3,245
MICHIGAN STATE UNIVERSITY CLASS OF 1994 ENDOWMENT FOR THE MSU LIBRARIES	4,083	3,869	3,875	-	4,077
THE DR. LEWIS J. AND MRS. RUTH E. MINOR PROFESSOR OF CULINARY BUSINESS	10,004	174,549	153,057	(18,430)	13,066
THE MICHAEL L. MINOR MASTER OF SCIENCE IN FOODSERVICE BUSINESS MANAGEMENT	(57,875)	118,085	60,786	-	(576)
MARGARET WALLACE MOON ENDOWMENT FUND FOR THE FLORENCE G. WALLACE CONSERVATION	34,421	17,080	8,551	-	42,950
THOMAS AND KATHLEEN (MACARTHUR) MORRIS SCHOOL OF PACKAGING INNOVATION FUND	389	24,135	-	(24,524)	-
MSU CHINA PROGRAMS ENDOWMENT	-	309	-	(309)	-
MSU FACULTY COLLECTIONS AT THE UNIVERSITY ARCHIVES AND HISTORICAL COLLECTIONS	-	594	-	(594)	-
MSU FEDERAL CREDIT UNION JAZZ STUDIES GUEST ARTIST RESIDENCY ENDOWMENT IN THE COLL	2,632	11,812	19,460	5,049	33
MSU LIBRARIES ENDOWMENT FOR PRESERVATION	(929)	3,569	2,241	-	399
MSU LIBRARIES ENDOWMENT FOR SPECIAL COLLECTIONS	11,075	7,956	6,598	-	12,433

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2014					
	BALANCE	SPENDING POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2013	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2014
MSU LIBRARIES ENDOWMENT FOR STAFF ENHANCEMENT	4,311	4,172	-	-	8,483
MSU ORCHESTRAS ENDOWMENT IN HONOR OF LEON GREGORIAN	802	2,208	1,458	-	1,552
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR KRESGE ART MUSEUM	36,211	29,972	57,479	-	8,704
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR THE MSU CARILLON CONCERTS	12,214	5,085	2,563	-	14,736
CRAIG MURRAY CREATIVE ENDOWMENT	5,383	2,597	7,132	-	848
MUSLIM BENEFACTORS OF MUSLIM STUDIES ENDOWMENT	-	2,006	-	-	2,006
RICHARD MARK NEWMAN, MD ENDOWMENT FOR COMIC ART COLLECTION	-	1,587	-	-	1,587
PAUL AND MARTHA NILAND ENDOWED FUND FOR CHORAL MUSIC TO HONOR CHARLES K. SMITH	2,162	1,327	2,263	-	1,226
NORTH FACE FARM/JACOB AND ANNE HAAS EQUINE RESIDENCY SALARY ENDOWMENT	-	2,900	-	-	2,900
GEORGE S. AND MARILYN K. NUGENT FACULTY EXCELLENCE FUND	4,686	5,346	8,610	-	1,422
RAYMOND AND KAROLA PASSAGE ENDOWMENT FUND FOR KETTUNEN CENTER PROGRAMS	-	3	-	(3)	-
AL PEARSON REFERENCE ROOM ENDOWMENT FUND	(1)	1,218	-	(1,217)	-
ALBERT M. PEARSON ENDOWED FUND IN THE ANIMAL INDUSTRIES REFERENCE ROOM	10,471	2,383	2,733	-	10,121
GERALD W. AND MARY FRANCES PEARSON ENDOWMENT	-	16,265	-	(16,265)	-
PERSONS WITH DISABILITIES EMPOWERMENT FUND	-	30,576	22,713	-	7,863
POTCHEN ENDOWMENT FUND COLLECTIONS ON CENTRAL EUROPEAN HISTORY AND HORTICULTURE	4,442	3,272	1,009	-	6,705
ROY S. PUNG BEST PRACTICES IN MANAGEMENT LECTURE SERIES	-	26,258	10,000	(16,258)	-
QUILT INDEX ENDOWMENT	-	361	-	(361)	-
GARY REID PROFESSIONAL DEVELOPMENT FUND	2,780	2,425	-	(5,206)	(1)
MICHAEL J. REIN LANDSCAPE ARCHITECTURE ENRICHMENT FUND	6,154	1,151	4,166	(121)	3,018
RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES CENTER FOR POETRY ENDOWMENT	-	785	-	(785)	-
RIES ENDOWED FUND IN THE DEPARTMENT OF HORTICULTURE	16,441	13,523	32,206	-	(2,242)
C.H. ROBINSON STUDENT ENRICHMENT FUND IN THE SALES LEADERSHIP PROGRAM	(1)	3,925	-	(3,924)	-
BARNETT ROSENBERG ENDOWMENT FOR THE UNIVERSITY ARCHIVES AND HISTORICAL COLLECTIONS	-	5,127	96	(5,031)	-
LOUIS R. ROSS ENDOWED ASSISTANTSHIP IN BUSINESS	19,244	19,777	9,000	-	30,021
MARILYN L. ROTHERT COLLEGE OF NURSING ENDOWED ENRICHMENT FUND	10,576	2,667	5,558	(282)	7,403
ROBERT M. SAGE ENDOWMENT FUND IN VETERINARY MEDICINE	91,020	46,900	38,553	-	99,367
SAGINAW MEDICAL EXCELLENCE FUND	1	10,787	1	(10,787)	-
RICHARD O. AND JENEVA M. SCHADE DEANS DISCRETIONARY ENDOWMENT FUND	-	2,408	-	(2,408)	-
CHARLES AND RUTH SCHMITTER LIBRARY ENDOWMENT FUND FOR SPECIAL COLLECTIONS IN FENC	1,827	1,766	2,955	-	638
SCHOOL OF HOSPITALITY BUSINESS ALUMNI ASSOCIATION AND THE STUDENT HOSPITALITY ASSOC	2,754	2,154	2,252	-	2,656
THE SCHOOL OF SOCIAL WORK ENDOWED DISCRETIONARY FUND	-	2,001	-	(2,001)	-
CARL AND FRANCES B. SCHROTH LECTURESHIP IN LBS AND HONORS COLLEGE	-	33	-	(33)	-
THE KATHLEEN NOWICKI SCHWARTZ COLLEGE OF NURSING ENHANCEMENT FUND	(638)	2,489	-	(263)	1,588
SHAPIRO AMERICAN RADICALISM FUND	3,174	2,688	1,182	-	4,680
ROBERT L. AND MAXINE S. SIEFERT LIBRARIES ENDOWMENT	1,546	1,496	-	-	3,042
RONALD H. AND MARY E. SIMON ENDOWMENT FOR ACTUARIAL SCIENCE	-	2,396	-	(2,396)	-
LEMOYNE SNYDER COMPUTER LABORATORY	5,726	8,545	14,271	(1)	(1)
ROBERT S. AND HARRIET R. SPIRA LIBRARY ENDOWMENT	-	702	-	-	702
MARGARET R. SQUIRES ENDOWMENT FOR PROFESSIONAL OPPORTUNITIES FOR THE MSU MAIN LIB	845	7,723	998	(7,569)	1
THE STAFFORD FAMILY NEWSROOM FUND	-	1,612	-	(1,612)	-
DONALD STANTON, D.O. PHYSICAL MEDICINE AND REHABILITATION ENDOWMENT FUND	-	3,341	-	(3,341)	-
IRENE STEINDLER ENDOWMENT IN HISTORY	-	1,676	1,600	(76)	-
THE MAX ("MICKEY") AND JUDITH ("DEBBIE") STERN TUTORING AND ALTERNATIVE TECHNIQUES FOR	-	30,639	22,435	(8,204)	-
THE STONE AND CHAPMAN FAMILY ENDOWED FUND	-	462	-	-	462
HOWARD D. AND BARBARA S. STOWE VETERINARY NUTRITION RESIDENCY ENDOWMENT	5,005	3,325	-	(8,330)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
TELECOMMUNICATION TECHNOLOGY ENDOWMENT FUND	4,085	4,074	-	(8,159)	-
TERNES CENTER FOR PACKAGING OUTREACH ENDOWMENT	(11,199)	1,478	6,405	-	(16,126)
ROBERT C. THOMAS AND MARILEE E. THOMAS ENDOWMENT FOR THE MSU LIBRARIES	-	125	-	(125)	-
THE HAROLD AND HELEN TOLLES DISCRETIONARY ENDOWMENT FUND	32,206	10,537	22,350	-	20,393
THE HAROLD AND HELEN TOLLES ENDOWMENT	(850)	10,526	857	-	8,819
MARVIN L. TOMBER ENDOWMENT FOR MSU MATHEMATICS LIBRARY	2,493	2,412	2,493	-	2,412
THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION ENDOWED FUND FOR GERIATRIC TRAINI	24,938	19,890	-	(44,827)	1
PAUL AND BARBARA TRUDGEN LIBRARY ENDOWMENT	6,230	6,072	5,689	-	6,613
KAYOKO TSUDA-GUY ASIAN ART COLLECTIONS ENDOWMENT IN MEMORY OF GORDON AND NINA CO	2,472	1,851	1,634	-	2,689
H. ALLEN AND ANN M. TUCKER LECTURESHIP IN ANIMAL SCIENCE	-	8,661	3,790	(3,871)	1,000
TURFGRASS INFORMATION CENTER AT THE MSU LIBRARIES	1	173,268	-	(128,888)	44,381
UNDERGRADUATE PROFESSIONAL DEVELOPMENT FUND IN SOCIOLOGY	-	267	-	(267)	-
THE UNIVERSITY MUSEUM	549	99,258	140,271	-	(40,464)
ARTHUR H. VANDENBERG AWARD	-	3,956	-	(3,956)	-
MICHAEL AND GAYLE VANGESSEL ENDOWMENT IN THE SCHOOL OF PLANNING, DESIGN AND CONS'	2,564	2,727	-	-	5,291
VISUAL ARTS ENDOWMENT FOR MSU LIBRARIES	-	6	-	(6)	-
WALTER FAMILY COLLECTION ENDOWMENT FUND	(480)	1,840	1,046	-	314
THE WILLIAM P. WEIDNER HOSPITALITY BUSINESS REAL ESTATE INVESTMENT MANAGEMENT FACU	-	239	-	-	239
WILLIAM B. WEIL, JR., M.D. ENDOWED DISTINGUISHED PEDIATRIC FACULTY AWARD	-	6,836	1,196	(5,640)	-
JOHN W. AND KRISTINE K. WESTCOTT ENDOWED DISCRETIONARY	-	4,432	-	(4,432)	-
RUSSELL AND LAURA WHALLS LIBRARY ENDOWMENT	-	5,547	4,481	(1,066)	-
KIM A. WILCOX AND DIANE DEL BUONO ENDOWMENT FOR LIBRARY AGRICULTURAL COLLECTIONS	3,169	1,615	-	-	4,784
WILENSKY-RITZENHEIN GAY BOOK ENDOWMENT	-	1,558	-	-	1,558
PARK W. WILLIS III, M.D. ENDOWED AWARD FOR EXCELLENCE IN CARDIOLOGY FUND	(1,065)	3,593	1,595	(933)	-
MATILDA R. WILSON SCHOLARS ENDOWMENT	155,748	77,557	1	-	233,304
RONALD W. WILSON ENDOWED TEACHING AWARD	-	2,473	1,076	(1,396)	1
DORTHA J. AND JOHN D. WITHROW CAREER BUILDING ENDOWMENT IN THE COLLEGE OF MUSIC	-	2,863	1,650	-	1,213
JOHN D. AND DORTHA J. WITHROW ENDOWED CHAIRPERSON'S FUND FOR QUALITY, EXCELLENCE /	-	6,088	3,255	(2,833)	-
JOHN D. AND DORTHA J. WITHROW ENDOWED TEACHER/SCHOLAR AWARDS IN THE COLLEGE OF EI	121,846	15,425	9,605	-	127,666
JOHN D. AND DORTHA J. WITHROW ENDOWED TEACHER/SCHOLAR AWARDS IN THE ELI BROAD COL	36,530	15,390	15,428	-	36,492
THE DORTHA J. AND JOHN D. WITHROW TERM ENDOWMENT FOR OUTREACH AND ENGAGEMENT IN	5,203	2,545	-	(7,748)	-
WOMEN AND INTERNATIONAL DEVELOPMENT PROGRAM	7,949	1,959	-	-	9,908
ANNA AND MELVIN YOKOYAMA ENDOWMENT FOR UPWARD BOUND	-	482	-	(482)	-
DOUG ZONGKER ENDOWED DISCRETIONARY FUND FOR COMPUTER SCIENCE AND ENGINEERING	1	5,903	1	(5,903)	-
<b>TOTAL ACADEMIC SUPPORT</b>	<b>2,581,616</b>	<b>3,450,398</b>	<b>2,328,931</b>	<b>(1,112,429)</b>	<b>2,590,654</b>
<b>STUDENT SERVICES</b>					
1950 BIG TEN CHAMPION ENDOWMENT FUND FOR MEN'S TENNIS	-	2,872	2,872	-	-
THE ROBERT T. ANDERSON AWARD IN RELIGIOUS STUDIES	322	369	300	-	391
ATHLETIC TRAINING EDUCATION ENDOWED FUND	-	7,322	2,147	(5,175)	-
FRANK A. AND KATHLEEN L. FEAR BAILEY STUDENT EXPERIENCES ENDOWMENT	-	3,234	3,225	(9)	-
BASEBALL ENDOWMENT IN MEMORY OF ALEXANDER MUIR	1,556	1,505	3,061	-	-
CARL O. BASEL ENDOWED FUND FOR THE OUTSTANDING SENIOR AWARD IN THE DEPARTMENT OF	4,193	3,715	3,800	(4,000)	108
BASF ECOTOXICOLOGY	945	1,674	1	-	2,618
JOHN A. AND IRMA L. BENSCHOP INTERNATIONAL ENRICHMENT AWARD	(1,885)	4,370	1,750	-	735
RYAN BREHM MEN'S GOLF ENDOWMENT	-	3,783	3,783	-	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
CRAIG R. BUSH MSU BASEBALL PROGRAM ENDOWMENT	-	4,963	4,963	-	-
CAREER SERVICES INTERNSHIP OPPORTUNITY FUND	462	1,705	1,650	(517)	-
ROSE CARLSON INTERNSHIP FOR THE HORTICULTURAL DEMONSTRATION GARDENS AND THE 4-H C	3,361	3,586	-	-	6,947
LINDUS L. CAULUM II MEMORIAL FUND	14,955	15,544	27,418	-	3,081
CATHERINE HERRICK COBB SCHOLARS IN MUSIC	106,801	108,217	91,298	-	123,720
COLLEGE OF VETERINARY MEDICINE VENTURE AND LAST LECTURE FUND	49,981	18,959	12,076	-	56,864
REDMOND AND EDNA COTTER ENDOWED FUND FOR THE CLARA BELL SMITH STUDENT-ATHLETE AC	1	8,134	1	(8,134)	-
COUNCIL OF GRADUATE STUDENTS CHILDCARE SUPPORT AWARD	63	1,547	1,500	(109)	1
DR. THOMAS K. COWDEN MEMORIAL IN AGRICULTURAL ECONOMICS	-	8,949	1,897	(7,052)	-
CHARLES H. AND MERIAM V. COY FUND FOR INTERNATIONAL EXCHANGE	1,155	9,621	10,779	4	1
MACKENZIE L. DAVIS STUDENT ACTIVITY DISCRETIONARY ENDOWMENT FUND	1	5,272	1	(5,272)	-
LEO V. DEAL INTERNATIONAL ENRICHMENT	5,817	3,779	7,397	(2,199)	-
DEPARTMENT OF HISTORY GRADUATE AWARDS	9,617	2,685	3,000	-	9,302
DEPARTMENT OF RESOURCE DEVELOPMENT ENDOWMENT FUND FOR SCHOLASTIC AND PROGRAM	-	7,274	2,250	(5,024)	-
LESLIE DEVERA-DUNCAN AND TOM DUNCAN SWIMMING ENDOWMENT	-	848	-	(848)	-
ENVIRONMENTAL PLANNING AND MANAGEMENT PROGRAM IN EUROPE ENDOWMENT	3,415	2,209	34	-	5,590
JEFF ESPINOSA MEN'S GOLF PROGRAM ENDOWMENT	-	1,484	1,484	-	-
STEWART EVANS ENDOWED HOCKEY FUND	-	1,410	1,410	-	-
RICHARD LEE FEATHERSTONE ENDOWED PRIZE	3	3,830	3,833	-	-
FEDDER ENDOWMENT FOR AIR FORCE ROTC AT MSU	-	224	-	(224)	-
JOHN (JAKE) AND MAXINE FERRIS GLOBAL AGRIBUSINESS AWARD ENDOWMENT	-	17,439	10,500	(6,939)	-
FOOD SCIENCE AND HUMAN NUTRITION GRADUATE ENDOWMENT IN HONOR OF DAWSON, HARMON	10,778	9,341	15,924	-	4,195
FORESTRY SUMMER CAMP ENDOWMENT FUND	(2,188)	1,252	-	-	(936)
CAROL E. FRANCK NURSING LEADERSHIP AWARD	6,355	1,442	-	(152)	7,645
MIRIAM MORGAN FREEMAN ENDOWMENT	13,711	5,690	-	-	19,401
GAMMA THETA UPSILON GEOGRAPHY FUND	196	2,737	2,800	-	133
DAVID GETZ AWARD	47	1,777	1,701	-	123
GLOSS UNDERGRADUATE RESEARCH AWARD IN MICROBIOLOGY	-	6,386	5,000	(1,386)	-
NORMAN A. GOOD ENDOWED STUDENT AWARD	-	3,533	3,500	(33)	-
GREEK COMMUNITY ENRICHMENT ENDOWMENT	-	192	-	(192)	-
GEORGE AND AGNES GREENLEAF SCHOLARS ENRICHMENT	-	2,640	2,200	(440)	-
LAUREN JULIUS HARRIS MSU HILLEL HERITAGE ENDOWMENT	768	1,580	1,870	(479)	(1)
ROBERT AND CAROL HILDORF FOUNDATION MEN'S GOLF PROGRAM ENDOWMENT	-	2,462	2,462	-	-
HISCOCK ENDOWMENT FOR MEDICAL TECHNOLOGY/CLINICAL LABORATORY SCIENCE AWARD	9,267	7,571	16,757	-	81
HONORS COLLEGE ENRICHMENT FUND	25,711	7,597	4,501	-	28,807
ELSIE HORNBACHER FUND FOR EDUCATIONAL ENHANCEMENT IN THE HUMAN ANATOMY PROGRAM	33,969	6,587	-	(40,556)	-
INSTITUTE OF INTERNATIONAL HEALTH STUDENT ENDOWMENT	-	4,332	-	(4,332)	-
INTERNATIONAL EXPERIENCE ENRICHMENT FUND FOR COM	1,312	1,369	1,311	(145)	1,225
JAPAN STUDY ABROAD ENDOWMENT FUND	-	17,350	5,776	(11,574)	-
GEORGES JULES JOYAUX OVERSEAS STUDY SCHOLARSHIP	1,879	4,096	3,999	-	1,976
THE KABARA FAMILY FUND	256	10,614	10,812	-	58
CHUCK L. KAPLAN FELLOWSHIP IN COMMUNICATION ARTS AND SCIENCES	4,107	3,973	6,751	-	1,329
KYLE C. KERBAWY GRADUATE STUDENT RESEARCH AWARD	3,670	3,551	3,500	(3,721)	-
KNAS FAMILY BAND JACKET ENDOWMENT FUND IN THE SPARTAN MARCHING BAND	130	605	-	-	735
DONALD LAMMERS GRADUATE AWARD IN HISTORY	2,936	2,841	5,600	-	177
JAMES M. LARSON STUDENT COUNSELING SUPPORT ENDOWMENT	-	51	-	(51)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
LATOURE FAMILY ENDOWMENT FOR STUDENT TRAVEL IN THE SCHOOL OF HOSPITALITY BUSINESS	1,129	3,295	2,249	-	2,175
DEAN LAURENCE MEMORIAL	-	3,829	3,829	-	-
THE KIRK AND MARJORIE LAWTON GRADUATE STUDENT SUPPORT AWARD	13,313	6,565	10,001	-	9,877
MR. AND MRS. WAYNE A. LECUREUX ENDOWMENT	59,659	6,302	2,203	-	63,758
LESBIAN, BISEXUAL, GAY, TRANSGENDERED (LBGT) RESOURCE CENTER ENDOWMENT	147	299	-	(446)	-
LYMAN BRIGGS COLLEGE ARTS ENRICHMENT	3,481	1,583	764	-	4,300
BENARD L. MAAS FOUNDATION ENDOWED EQUINE SURGERY RESIDENCY	8,298	2,010	1	(10,308)	(1)
JAMES MADISON FIELD EXPERIENCE SUPPORT FUND	1,728	4,020	5,000	(747)	1
KEVIN R. MARKWARDT AWARD	4,675	4,434	7,999	-	1,110
ARTHUR D. MAROSI SURGERY AWARD	32,062	5,410	5,169	-	32,303
RON MASON ENDOWMENT FUND FOR MEN'S VARSITY ICE HOCKEY	(1)	8,153	7,291	(861)	-
AGNES MCCANN MEMORIAL STUDENT ENDOWMENT	-	14,734	10,216	(4,517)	1
MCCARTNEY ENDOWED EDUCATIONAL ENRICHMENT IN MATHEMATICS	-	2,441	2,000	(441)	-
PAUL S. MCCORD, D.O. MEMORIAL AWARD	128	6,218	6,233	-	113
ROGER AND MARJORIE MELLEBERGER DAIRY ASSOCIATES PROGRAM ENHANCEMENT	2,683	2,167	4,610	-	240
MICHIGAN STATE UNIVERSITY DEBATE TEAM ENDOWMENT	19,329	4,966	5,000	-	19,295
MICHIGAN STATE UNIVERSITY MEN'S AND WOMEN'S GOLF TEAM COACHES DISCRETIONARY ENDOW	-	1,676	-	-	1,676
DAVID AND BETTY MORRIS LIVESTOCK ENHANCEMENT PROGRAM	5,000	2,634	-	(2,000)	5,634
BEA AND ROY MOTT FUND FOR THE MSU STUDENT FOOD BANK	-	22,041	-	(22,041)	-
MSU BASEBALL ENDOWMENT FUND	-	487	487	-	-
MSU COM CLASS OF 1976 ENRICHMENT FUND	-	1,142	-	(1,142)	-
MSU MEN'S LACROSSE CLUB ENDOWMENT (LAX)	7,700	3,671	11,277	-	94
MARK MULDER ENDOWED FUND FOR SPARTAN BASEBALL	-	1,541	1,541	-	-
RON NELSON JUDGING TEAM ENDOWMENT	4,753	11,668	10,764	-	5,657
NIEHOFF, SCHULER AND ADAMS ENDOWMENT FUND	10,045	1,153	-	-	11,198
NILAND FAMILY AWARD IN MUSIC EDUCATION	88	1,411	1,399	-	100
PAUL AND MARTHA NILAND ENDOWED FUND FOR MUSIC THERAPY	304	1,579	1,800	-	83
OSBORN ENDOWMENT FUND FOR ICE HOCKEY	-	1,299	1,299	-	-
JEAN ROBINSON PAGE MEMORIAL FUND	-	2,194	-	(2,194)	-
AMBROSE PATTULLO FUND FOR ENVIRONMENTAL ISSUES ENDOWMENT	7,150	2,183	2,500	-	6,833
POTTER FAMILY ENDOWMENT	-	757	-	(757)	-
ESTATE OF WILLIAM A. PRESENT	-	1,207	-	(1,207)	-
SASIKALA AND C.A. REDDY ADVOCACY ENDOWMENT FOR SAFE PLACE	17	1,543	1,558	-	2
DANIEL AND BARBARA REID INTRAMURAL SPORTS DISCRETIONARY	89,310	44,035	17,276	(2,850)	113,219
THE RUTH E. RENAUD STUDENT AFFAIRS AND SERVICES AND ACADEMIC STUDENT SERVICES AND	8,862	4,796	-	-	13,658
MELVIN R. AND RUTH K. RUDOLPH ENDOWED ENGINEERING STUDY ABROAD AWARD	2,432	1,509	-	-	3,941
SAGINAW COUNTY 4-H ENDOWMENT	6,905	1,301	-	-	8,206
L. PATRICK AND JANET M. SCHEETZ FUND FOR OUTSTANDING ALUMNI CAREER SERVICES AT MICHIGAN STATE UNIVERSITY	-	1,476	-	(1,476)	-
ALEXANDER SCHUSTER ENDOWED PRINCIPAL VIOLINIST AWARD	458	3,312	3,693	-	77
JOHN R. SHAVER, PH.D. GRADUATE STUDENT FUND IN ZOOLOGY	(506)	4,667	4,600	-	(439)
MARTIN J. SHERMAN WRESTLING ENDOWED FUND	(1)	10,182	10,181	-	-
SHIFFMAN FAMILY ENDOWED HILLEL STUDENT ENRICHMENT FUND	1,234	1,514	2,370	(379)	(1)
CARNEGIE SHILLINGLAW ENDOWED AWARD FOR ACADEMIC EXCELLENCE IN INTERNAL MEDICINE	8,862	4,205	2,791	(10,276)	-
HAROLD AND RAYNOR SHNIDER (MALE AND FEMALE STUDENT-ATHLETE EXCELLENCE) PROVOST A	-	4,637	4,637	-	-
LAWRENCE SIERRA SPORTS FOR ALL ENDOWMENT	-	1,071	-	(1,071)	-
RON E. AND JOSEPHINE SMITH INTERCOLLEGIATE ATHLETICS ENDOWMENT FOR MSU	-	2,365	2,365	-	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
SOUTHWEST FLORIDA SPARTANS ENDOWED FUND FOR INTERCOLLEGIATE ATHLETICS	28	11,217	9,238	(2,007)	-
BETSY L. STEUDLE FUND TO ENHANCE RECREATIONAL SWIMMING OPPORTUNITIES	-	3	-	(3)	-
STUDENT ALUMNI FOUNDATION	-	2,167	1,914	(253)	-
MR. AND MRS. JEROME C. WALKER MEMORIAL AWARD PROGRAM	5,353	14,837	16,000	-	4,190
ROBERT C. WARD, D.O. F.A.A.O. RESIDENCY IN NEUROMUSCULOSKELETAL MEDICINE AND OSTEOP.	-	8,447	-	(8,447)	-
CATHERINE ELIZABETH WEBSTER ENDOWED ENGINEERING STUDY ABROAD AWARD	3,632	1,509	1	-	5,140
W. DONALD WESTON AWARD	-	5,752	3,844	(1,908)	-
EUGENE WHITESIDE PEDODOGY AWARD	-	1,873	1,426	6,378	6,825
NORBERT WIENER ENDOWED FUND	-	4,693	-	(4,693)	-
JOHN R. WINCHESTER MEMORIAL ENDOWED FUND	-	4,471	-	(2,471)	2,000
THE HAROLD F. AND PHYLLIS N. WOCHHOLZ ENDOWMENT FOR PERSONS WITH DISABILITIES	(429)	5,077	1,798	(1,239)	1,611
JANE E. WONDERS FUND	29,908	8,532	8,772	(2,724)	26,944
WILLIAM WRIGHT ENDOWMENT FUND FOR NEW WORKS AND INITIATIVES	-	15,791	15,000	(791)	-
YOUTH EDUCATION AND AQUATIC STEWARDSHIP LEGACY ENDOWMENT	-	11,801	9,481	-	2,320
ROBERT B. ZIEGLER CARING AWARD	-	5,289	5,145	(144)	-
<b>TOTAL STUDENT SERVICES</b>	<b>651,403</b>	<b>687,233</b>	<b>522,616</b>	<b>(189,574)</b>	<b>626,446</b>
<b>SCHOLARSHIPS AND FELLOWSHIPS</b>					
59TH ANNIVERSARY ENDOWED SCHOLARSHIP FUND	17	1,135	-	-	1,152
ACADEMIC MERIT SCHOLARSHIP - CATHERINE HOOPER FREDIN AWARD	(1)	41,173	2,999	125,576	163,749
ACTUARIAL SCIENCE EXAM PRIZE	-	231	-	(231)	-
ACTUARIAL SCIENCE SCHOLARSHIP	-	5,527	5,520	(7)	-
A. GORDON ADAMS, JR. ALUMNI DISTINGUISHED SCHOLAR AWARD	(1)	4,395	4,199	-	195
A. GORDON ADAMS, JR. ENDOWED CHM SCHOLARSHIP FUND	(1)	13,087	13,024	(62)	-
A. GORDON ADAMS, JR. JAMES MADISON FELLOWS SCHOLARSHIP	-	4,590	4,000	(590)	-
THOMAS ADAMS MEMORIAL SCHOLARSHIP	5,414	5,668	3,000	-	8,082
WALTER ADAMS MEMORIAL ENDOWED SCHOLARSHIP IN MARCHING BAND	390	4,942	5,295	-	37
WALTER AND PAULINE ADAMS SCHOLARSHIP	2,745	19,675	22,000	-	420
PAMELA AGREN MEMORIAL SCHOLARSHIP	-	2,637	-	(2,637)	-
AGRICULTURAL ENGINEERING ENDOWED FELLOWSHIP	40,540	4,131	7,070	-	37,601
MARGARET AGUWA, D.O. ENDOWED SCHOLARSHIP	2,264	2,500	2,249	(264)	2,251
FOREST AKERS STUDY ABROAD ENDOWED SCHOLARSHIP FUND	-	45,713	45,500	-	213
FOREST H. AKERS SCHOLARSHIP	64,031	60,858	50,076	-	74,813
JOHN AND MARTHA ALDINGER ENDOWED SCHOLARSHIP FUND	23,373	23,042	16,253	-	30,162
ALFREDSON MEMORIAL	566	230	401	-	395
ALL UNIVERSITY AWARD FOR EXCELLENCE	-	13,004	9,450	-	3,554
DR. JACK ALLEN AND DR. TOM PIERSON ENDOWED SCHOLARSHIP ENDOWMENT FUND	-	6,131	6,250	-	(119)
DR. RUTH M. ALLEN ENDOWED FELLOWSHIP FOR STUDENTS OF HORTICULTURE STUDYING ABROA	-	521	520	-	1
GEORGE L. ALLEN SCHOLARSHIP	321	309	462	-	168
RUTH ALLEN VETERINARY MEDICINE SCHOLARSHIP	1,897	2,019	1,893	(2,023)	-
DALLAS AND EDNA ALSUP SCHOLARSHIP	-	16,527	-	(16,527)	-
ALUMNI DISTINGUISHED SCHOLARSHIP	-	6,762	-	(6,762)	-
IDA AND FILOMENA AMICI ENDOWED SCHOLARSHIP	383	1,615	1	-	1,997
HAMILTON ANDERSON ASSOCIATES, INC. SCHOLARSHIP	-	1,906	1,906	-	-
HENRY AND DONNA ANDERSON ENDOWED SCHOLARSHIP	120	3,580	-	-	3,700
KENNETH ANDERSON SCHOLARSHIP	11,232	7,962	7,501	-	11,693

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
NORMA L. ANDERSON ENDOWED SCHOLARSHIP	-	1,185	-	-	1,185
PROF. RICHARD L. ANDERSON ENDOWED SCHOLARSHIP IN CLARINET	3,316	4,865	4,500	-	3,681
THE ANDERSON-SCHWILLE ENDOWED FELLOWSHIP IN INTERNATIONAL EDUCATION	-	810	-	(86)	724
ANDREW UNDERGRADUATE FELLOWSHIP	-	5,979	-	(5,979)	-
MR. AND MRS. BENJAMIN H. ANIBAL SCHOLARSHIP	1,257	5,366	5,749	-	874
KRISTINE ANN SCHOLARSHIP	-	2,635	2,600	(35)	-
ANTHONY FAMILY SESQUICENTENNIAL ENDOWMENT	-	1,768	-	(1,768)	-
ALBERT APPELEGATE SCHOLARSHIP	-	7,134	6,700	(434)	-
IRENE B. ARENS FACULTY FOLK ENDOWED SCHOLARSHIP	1	1,788	1	-	1,788
JEFFREY EDWARD ARMBRECHT ENDOWED SCHOLARSHIP	702	833	562	(972)	1
CARL AND ALLEAH ARMELING ENDOWED GRADUATE VOICE FELLOWSHIP	406	6,066	4,500	-	1,972
ARNSON FAMILY - MUSKEGON AREA MICHIGAN STATE UNIVERSITY ALUMNI CLUB SCHOLARSHIP	-	5,859	5,000	(859)	-
JAY ARTIS ENDOWMENT FUND FOR GRADUATE STUDY IN SOCIOLOGY	-	4,212	3,000	(1,212)	-
BRUCE AND SHARON ASHLEY ENDOWMENT FOR STUDENTS IN JAZZ STUDIES	-	690	288	-	402
LEE J. AND GRACE ASHLEY SCHOLARSHIP	7,201	6,138	3,000	-	10,339
ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY AWARDS FOR DISTINGUISHED LEADERS	-	107	-	-	107
ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY (ASMSU) SPARTAN SCHOLARSHIP CHALL	363	-	-	-	363
ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY SPARTAN SCHOLARSHIP CHALLENGE FL	685	1,635	2,000	-	320
AT&T UNIVERSITY HOUSING SCHOLARSHIP	-	26,730	8,856	(17,874)	-
ARTHUR N. ATHANASON SCHOLARSHIP FOR CREATIVE WRITING IN THE DEPARTMENT OF ENGLISH	219	1,520	-	-	1,739
ATHLETES SUPPORTING ACADEMICS: TOGETHER EVERYONE ACHIEVES MORE	-	1,122	1,100	-	22
BARBARA WAYCHUS ATKINSON SPARTAN SCHOLARSHIP CHALLENGE	(1)	5,599	5,799	-	(201)
MICHAEL L. ATKINSON SPARTAN SCHOLARSHIP CHALLENGE	(1)	5,369	1,999	-	3,369
BRUCE AND SUE AUGENSTEIN ADVERTISING SCHOLARSHIP	39	34	73	-	-
EDWARD A. AUGENSTEIN MEMORIAL SCHOLARSHIP	-	3,500	3,000	(500)	-
LEROY AUGENSTEIN MEMORIAL SCHOLARSHIP	5,553	18,919	20,999	-	3,473
RICHARD E. AUGENSTEIN PUBLIC RELATIONS SCHOLARSHIP	122	1,083	1,204	-	1
GEORGE AND NANCY AXINN INTERNATIONAL SCHOLARSHIP FUND IN RESOURCE DEVELOPMENT	-	2,611	2,447	(164)	-
MARIAN LEE AYLESWORTH AWARD IN THE COLLEGE OF ARTS AND LETTERS	2,131	1,973	4,000	-	104
AZ SPARTANS ENDOWED SCHOLARSHIP FUND	-	3,126	1,000	-	2,126
GERALD T. BABCOCK ENDOWED FUND IN CHEMISTRY	-	27,153	30,113	-	(2,960)
DR. NORMAN F. AND MRS. JEAN B. BACH UNDERGRADUATE STUDENT SCHOLARSHIP IN CHEMISTRY	732	2,618	3,001	-	349
CHARLES E. AND HARRIET L. BADER ENDOWED NURSING SCHOLARSHIP	-	145	-	-	145
PAUL AND EDITH BAGWELL SCHOLARSHIP	-	3,288	3,288	-	-
BAILEY SCHOLARS GENERAL ENDOWMENT FUND	-	906	600	(306)	-
HAROLD E. BAILEY MEMORIAL ENDOWED SCHOLARSHIP IN VETERINARY MEDICINE	11,159	26,775	1	-	37,933
MERRILL AND ZONA BAILEY MEN'S BASKETBALL ENDOWMENT	-	1,884	1,884	-	-
MERRILL AND ZONA BAILEY/MUSKEGON AREA MICHIGAN STATE UNIVERSITY ALUMNI CLUB SCHOLA	-	1,806	2,000	775	581
BAINBRIDGE-COBB SCHOLARSHIP	8,009	57,038	29,939	-	35,108
EDWARD J. BAKER ENDOWED SPARTAN SCHOLARSHIP CHALLENGE FUND	(1,557)	1,598	1,500	1,580	121
F. W. BAKKER-ARKEMA ENDOWED SCHOLARSHIP FUND IN BIOSYSTEMS ENGINEERING	-	5,067	-	(5,067)	-
BALDWIN FOUNDATION ALUMNI DISTINGUISHED SCHOLARSHIP	202	40,767	39,424	-	1,545
BARBARA HACKER BALDWIN THEATRE SCHOLARSHIP	6,316	3,969	10,275	-	10
THOMAS F. BALDWIN ENDOWED FELLOWSHIP	2,489	2,045	4,000	-	534
B. DALE BALL AND GRADY PENINGER ENDOWED SCHOLARSHIP	-	432	-	-	432
DEBORAH LOEWENBERG BALL ENDOWED SCHOLARSHIP IN EDUCATION	-	156	-	(156)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
ROBERT C. AND BETTY A. BALL FISHERIES AND WILDLIFE FELLOWSHIP	-	9,210	4,335	(4,874)	1
BALLEIN FAMILY MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT	31	994	525	(500)	-
MARION L. AND HARRIETTE I. BANDEEN ENDOWED SCHOLARSHIP FUND	-	11,098	11,000	(98)	-
NANCY AND ROGER BANDEEN SCHOLARSHIP IN EDUCATION	-	3,971	1,800	(82)	2,089
THE BANDEEN/NMC ENDOWED SCHOLARSHIP	-	2,853	1,500	-	1,353
EDWARD J. BARANT SCHOLARSHIP	-	2,794	2,500	(294)	-
JULIUS BARBOUR MEMORIAL SCHOLARSHIP	7,102	495	-	-	7,597
WAYNE M. BARKWELL ENDOWED SCHOLARSHIP	-	19,121	19,121	-	-
JEAN AND RALEIGH BARLOWE ENDOWED GRADUATE FELLOWSHIP IN NATURAL RESOURCE AND EN	3,098	3,486	6,583	-	1
BETTY AND JACK BARNES LEADERSHIP AWARD FOR CANR JUNIORS	1	5,041	1	(5,041)	-
LEN BARNES AAA MICHIGAN FUND AWARD	4,208	4,071	8,000	(279)	-
RONALD L. BARNES MEMORIAL ENDOWED UNDERGRADUATE SCHOLARSHIP	1	6,754	6,755	-	-
HARRY C. AND DORIS S. BARNETT SCHOLARSHIP	14,524	1,359	-	-	15,883
MARY D. BARR SPARTAN SCHOLARSHIP CHALLENGE	-	3,058	3,200	-	(142)
ELEANOR L. BARRETT ENDOWED SCHOLARSHIP IN MEDICAL TECHNOLOGY	-	2,621	-	-	2,621
DR. MARY BREMER BARRON SCHOLARSHIP FUND	-	2,079	1,652	(427)	-
THE DR. DAVID AND PATRICIA NIX "MISS MSU" BARRON ENDOWED SCHOLARSHIP IN THE COLLEGE	533	515	450	-	598
DR. DALE L. BARTLETT ENDOWED SCHOLARSHIP IN FRENCH HORN	15	1,502	1,500	-	17
DR. DALE L. BARTLETT ENDOWED SCHOLARSHIP IN UNIVERSITY BANDS	254	878	-	-	1,132
HELEN R. BARTLETT ENDOWED SCHOLARSHIP IN CHORAL CONDUCTING	118	1,513	1,499	-	132
CARL O. BASEL ENDOWED SCHOLARSHIP FUND	60	3,858	-	-	3,918
HAGEN BASHIAN TRUST	39,020	27,364	13,251	-	53,133
BATH BAND BOOSTERS SCHOLARSHIP	785	209	-	-	994
JENNIFER MULDER BAUER ENDOWED SCHOLARSHIP	1	2,364	2,365	-	-
ANNA BAYHA SCHOLARSHIP	1,364	340	200	-	1,504
FITCH H. BEACH ENDOWED ENGINEERING SCHOLARSHIP OR FELLOWSHIP	63,192	11,302	5,999	-	68,495
CURTIS M. BEACHUM BUILDING CONSTRUCTION MANAGEMENT SCHOLARSHIP	-	10,936	5,937	-	4,999
ALLEN C. AND JULIE A. BEAL ENDOWMENT SCHOLARSHIP FUND	-	2,367	-	(2,367)	-
KEN AND SANDY BEALL ENDOWED SCHOLARSHIP IN JAZZ STUDIES	208	4,140	4,227	361	482
CAROL ROBINSON BEALS ENDOWED NURSING SCHOLARSHIP FUND	20	4,045	3,619	(427)	19
RICHARD L. BEALS ENDOWMENT FOR THE SPARTAN MARCHING BAND	68	14,257	7,900	-	6,425
RICHARD L. BEALS STUDENT ATHLETE ENDOWED SCHOLARSHIP FUND	49	42,770	49	(42,770)	-
JAMES AND HARRIET BEARD OUTSTANDING TURFGRASS GRADUATE STUDENT AWARD	33,108	12,356	5,000	-	40,464
WILLIAM BEARDSLEY INTERNATIONAL BUSINESS SCHOLARSHIP	1,533	21,544	23,070	-	7
JOHN W. BEAUMONT SCHOLARSHIP	10,204	8,123	2,000	-	16,327
ELEANOR M. AND WILHELM M. BECKERT FORESTRY AND HORTICULTURE ENDOWED SCHOLARSHIP	-	10,678	9,300	(1,378)	-
LARRY AND MAXINE BECKMAN ENDOWED SCHOLARSHIP IN EDUCATION	-	19	-	-	19
RICHARD AND SARA BECKMAN ENDOWED SCHOLARSHIP	-	7,530	6,224	(1,296)	10
HARRIS "FRANK" BEEMAN SCHOLARSHIP	3,481	1,681	999	-	4,163
CARL F. BEHRENS MEMORIAL SCHOLARSHIPS	2,096	3,654	4,000	-	1,750
NICK BELLOWS UNITED DAIRY INDUSTRY OF MICHIGAN SCHOLARSHIP FOR DAIRY PROMOTION	2,570	1,705	-	-	4,275
RICHARD J. BENEFIEL ENDOWED SCHOLARSHIP	(1)	23,056	24,009	-	(954)
BENEFIELD-FOSTER SPARTAN SCHOLARSHIP CHALLENGE	-	1,453	-	-	1,453
EVERETT 'TEX' BENEKE ENDOWMENT	-	5,624	5,624	-	-
GEORGE T. BENTLEY ENDOWED SCHOLARSHIP FOR NATURAL SCIENCE	3,026	2,928	4,000	(1,953)	1
GLENN D. BERKHEIMER FAMILY ENDOWED SCHOLARSHIP IN SCIENCE EDUCATION	212	2,997	2,250	-	959

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
THOMAS AND VICKI BERNITT ENDOWED SCHOLARSHIP IN HONOR OF RICHARD O. BERNITT	1,564	1,552	1,500	(1,615)	1
EVA BERTOLIN ENDOWED SCHOLARSHIP	-	5,007	3,000	-	2,007
E. A. BESSEY MEMORIAL FUND	13,409	1,255	2,371	-	12,293
THEODORE A. AND FRANI R. BICKART SCHOLARSHIP/FELLOWSHIP	96	1,553	1,599	-	50
WALTER AND PHYLLIS OLIN BIELANSKI ENDOWED SCHOLARSHIP	(1,753)	3,262	2,000	-	(491)
DR. JAMES K. BILLMAN JR. SPARTAN SCHOLARSHIP CHALLENGE	-	5,242	3,950	-	1,292
J. K. BILLMAN JR., M.D. ACTUARIAL SCIENCE SCHOLARSHIP	-	1,193	-	(1,115)	78
J. K. BILLMAN JR., M.D. SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	(1)	5,589	5,999	1,242	831
TRUMAN B. BISHOP ENDOWED MEMORIAL SCHOLARSHIP IN CHEMICAL ENGINEERING	-	1,694	1,600	(94)	-
THE MARIE S. BLACK ENDOWED SCHOLARSHIP IN MUSIC	951	1,455	1,970	-	436
THE GOVERNOR JIM AND JANET BLANCHARD BASKETBALL SCHOLARSHIP	-	2,443	2,399	(45)	(1)
THE GOVERNOR JIM AND JANET BLANCHARD FOOTBALL SCHOLARSHIP	-	2,443	2,399	(45)	(1)
LEO AND BETTY BLAZOK ENDOWED SCHOLARSHIP FUND	-	1,298	1,300	-	(2)
KENNETH G. BLOOMQUIST FELLOWSHIP IN WIND CONDUCTING	-	2,864	-	(2,864)	-
BLUE CARE NETWORK OF MICHIGAN ENDOWED SCHOLARSHIP IN HONOR OF PEDRO RIVERA, D.O.	3,613	3,531	3,587	-	3,557
HERMAN B. BLUM SCHOLARSHIP FUND IN FOOD SCIENCE AND HUMAN NUTRITION	1	6,251	1	(6,251)	-
JOHN AND MARY BLYTH SPARTAN SCHOLARSHIP CHALLENGE	(1)	2,244	2,999	2,593	1,837
JOHN AND MARY BOEFF SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	-	421	-	-	421
JOHN A. BOEZI MEMORIAL ALUMNUS AWARD IN BIOCHEMISTRY	-	7,237	1,396	(5,841)	-
CHARLIE BOGART FAMILY ENDOWED SCHOLARSHIP FUND	784	1,477	-	-	2,261
STUART H. AND CHARLOTTE A. BOGUE ENDOWED FELLOWSHIP IN CIVIL AND ENVIRONMENTAL ENG	-	2,858	-	(2,858)	-
ANN MARIE BOLGER MEMORIAL SCHOLARSHIP IN STUDENT AFFAIRS	897	2,734	2,100	(289)	1,242
EARL L. BOLLE AND MARY JO BOLLE MEMORIAL SCHOLARSHIP FUND	190	2,389	2,500	-	79
ROBERT AND JAMES BOLLENS SCHOLARSHIP	2,943	6,221	8,001	-	1,163
AL AND MARY KAY BOLLES ATHLETICS SCHOLARSHIP	-	1,059	-	(1,060)	(1)
ALBERT AND MARY KAY BOLLES SCHOLARSHIP IN FOOD SCIENCE	-	1,012	-	(1,012)	-
ALLAN L. AND FLORENCE H. BOOK ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	-	2,577	2,000	(160)	417
CASSANDRA L. BOOK INTERNSHIP SCHOLARSHIP AWARD	-	1,448	1,000	-	448
DR. ALFRED BORGATTI ENDOWED SCHOLARSHIP	400	2,705	3,000	(105)	-
JEFFREY M. BOROMISA AND LAURA ALBERTS-BOROMISA SPARTAN SCHOLARSHIP CHALLENGE END	-	4,578	6,250	3,327	1,655
LAURA ALBERTS-BOROMISA AND JEFFREY M. BOROMISA SPARTAN SCHOLARSHIP CHALLENGE END	1	5,184	2,601	-	2,584
PAUL EDWARD BOSWELL ENDOWED SCHOLARSHIP	-	3,147	-	-	3,147
WALTER E. BOTHE MEMORIAL SCHOLARSHIP FOR LAW ENFORCEMENT STUDIES	-	8,880	8,832	(48)	-
EDWARD A. BOUCHET GRADUATE AWARD	-	547	-	(547)	-
DR. GRACE ANNE BOULT SCHOLARSHIP	3,684	3,564	3,684	(3,564)	-
GEORGE BOUYOUCOS MEMORIAL FELLOWSHIP FUND	136,331	22,375	-	-	158,706
ROBERT S. BOWER, JR. MEMORIAL PACKAGING SCHOLARSHIP	2,653	2,514	5,199	-	(32)
LYNN AND STELLA BOWERS SCHOLARSHIP	10	5,993	6,000	-	3
THE ROBERT I. BOYD SCHOLARSHIP IN EDUCATION	-	293	-	(293)	-
JAMES AND JACQUELYN BRADFORD PRODUCTION ANIMAL MEDICINE ENDOWMENT	9,828	7,420	14,999	-	2,249
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR CANR FSHN	-	8,610	8,000	(610)	-
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR CHEMISTRY	-	18,352	3,000	(15,352)	-
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR NATURAL SCIENCE NUTRITIONAL SCIENCE	-	8,865	8,000	(865)	-
HUGH P. BRADY, PH.D. SPARTAN SCHOLARSHIP CHALLENGE	-	3,714	3,024	-	690
SANDY BRAND 4-H MEMORIAL SCHOLARSHIP	2,333	1,054	1,800	6,274	7,861
ARTHUR F. BRANDSTATTER ENDOWED SCHOLARSHIP	-	13,138	13,128	(9)	1

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2014					
	BALANCE	SPENDING POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2013	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2014
BRANNOCK FAMILY FOOTBALL SCHOLARSHIP ENDOWMENT	-	3,187	2,251	(936)	-
DR. SHIRLEY H. BREHM ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	-	1,654	1,600	(54)	-
MOLLY BRENNAN AND WILLIAM DEVLIN ENDOWED SCHOLARSHIP	-	3,572	3,000	(572)	-
JOHN AND SUSAN BREWSTER SPARTAN SCHOLARSHIP CHALLENGE FOR ART EDUCATION	-	1,454	-	-	1,454
DONALD BENJAMIN BRIGGS ENDOWED SCHOLARSHIP	-	28,683	27,000	(1,683)	-
WALTER O. BRIGGS SCHOLARSHIP	1,586	2,333	-	-	3,919
BRINKER AWARD - VETERINARY ORTHOPEDICS	5,280	624	1,000	-	4,904
CAROL E. BRISTOW MEMORIAL SCHOLARSHIP FUND	-	1,982	-	-	1,982
BRITTAIN SCHOLARSHIP	142	6,519	5,801	(688)	172
THE ELI BROAD FELLOWSHIP	16,507	3,280	4,001	-	15,786
BARRY C. BROCK - UNITED STATES CAN ENDOWED SCHOLARSHIP IN LABOR AND INDUSTRIAL RELA	-	9,161	2,000	(7,161)	-
CLARK L. AND MARGARET E. BRODY ENDOWMENT	2,027	4,300	4,500	-	1,827
NANCY L. BROOKINS ENDOWED SCHOLARSHIPS FUND	843	3,318	3,262	(899)	-
GEORGIA D. BROOKS WOMEN'S GOLF ENDOWMENT	-	6,825	6,825	-	-
JERE E. AND ARLENE PINTOZZI BROPHY ENDOWED FELLOWSHIP IN EDUCATION	137	5,882	6,000	(19)	-
DOUGLAS C. BROWN MEMORIAL ENDOWED MBA SCHOLARSHIP	-	6,671	6,671	-	-
DR. ELLEN BROWN ENDOWMENT IN THE DEPARTMENT OF ENGLISH	9,120	11,796	7,870	-	13,046
DR. ROGER E. BROWN VETERINARY SCHOLARSHIP	3,248	1,567	4,814	(1)	-
GALEN K. AND ANN J. BROWN ENDOWMENT	-	2,816	1,000	(1,816)	-
HARRY J. BROWN FELLOWSHIP IN AMERICAN HISTORY	-	2,196	2,100	(96)	-
MARTIN VICTOR BROWN SCHOLARSHIP	(805)	989	1,000	-	(816)
RICHARD H. BROWN ENDOWED FELLOWSHIP IN MECHANICAL ENGINEERING	-	11,472	10,277	(1,196)	(1)
DAVID G. BROWNING SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE FOR ENTOMOLOGY	-	1,614	1,200	-	414
DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE	(1)	1,703	1,799	779	682
DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE IN PLANT BIOLOGY	-	1,449	1,650	414	213
DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE IN ZOOLOGY	-	1,594	2,300	1,715	1,009
CARL H. BRUBAKER, JR. ENDOWED FELLOWSHIP IN THE CHEMICAL SCIENCES	1	25,810	24,382	(1,429)	-
HARRY AND RUTH ANN BRUNET SPARTAN SCHOLARSHIP CHALLENGE	-	770	1,000	1,193	963
PAUL BUBEN ACTUARY SCIENCE SCHOLARSHIP FUND	-	7,457	7,380	(77)	-
ANGELINE BUCKWICK ENDOWED SCHOLARSHIP	38	3,641	3,500	-	179
WINSTON JACK BUDROW ENDOWED SCHOLARSHIP FOR BASS STUDIES	1,231	4,763	5,000	-	994
GLENN AND THELMA BUELL COLLEGE OF COMMUNICATION ARTS AND SCIENCES ENDOWED MEMO	1,593	17,611	17,000	-	2,204
GLENN AND THELMA BUELL COLLEGE OF EDUCATION ENDOWED SCHOLARSHIP	1,794	18,288	19,999	-	83
BUHLER FUND FOR GRADUATE STUDENT INTERNATIONAL EXPERIENCES	-	2,431	-	(2,431)	-
THE NANCY H. AND DAVID E. BULL INTERNATIONAL AGRICULTURAL TRAVEL SUPPORT ENDOWMENT	-	1,865	-	(1,865)	-
JEREMY AND CHRISTIN BUREK SPARTAN SCHOLARSHIP CHALLENGE	-	1,088	-	-	1,088
GEORGIA BURGESS STUDENT ENRICHMENT FUND	-	12,505	5,723	-	6,782
FLORENCE B. BURKE SCHOLARSHIP	-	16,368	16,367	(1)	-
THOMAS H. BURKHARDT MEMORIAL SCHOLARSHIP IN BUILDING CONSTRUCTION MANAGEMENT	(4)	1,305	1,300	-	1
JAMES R. BURNETT MEMORIAL ENDOWMENT FOR UNDERGRADUATE ENGINEERING SCHOLARSHIPS	-	3,911	3,800	(111)	-
ROBERT K. BURNETT MEMORIAL ENDOWED SCHOLARSHIP	6	1,498	1,400	-	104
BENJAMIN J. AND BEVERLY HALL BURNS SPARTAN SCHOLARSHIP CHALLENGE	1	1,408	1,501	-	(92)
ARTHUR R. AND PEARL BUTLER SCHOLARSHIP	303	15,876	8,241	(7,938)	-
DR. RICHARD U. AND CLAIRE M. BYERRUM ENDOWED FELLOWSHIP	-	1,990	-	(1,990)	-
JAMES AND DIANNE BYRUM SPARTAN SCHOLARSHIP CHALLENGE	-	1,615	1,200	-	415
AGNES HUNT AND CLAUDE MARSHALL CADE ENDOWED SCHOLARSHIP	-	2,831	2,831	-	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
HELEN CALDER NURSING SCHOLARSHIP	1	9,203	9,200	-	4
RALPH CALDER FUND	11,279	1,963	2,000	-	11,242
DON CALDWELL MEMORIAL SCHOLARSHIP IN ENVIRONMENTAL JOURNALISM	4,099	3,966	-	-	8,065
CALHOUN COUNTY ALUMNI CLUB SCHOLARSHIP	(1)	3,398	3,599	-	(202)
HOWARD AND LILI ANN CAMDEN ENDOWED CREATIVITY/TEACHER/SCHOLAR AWARD IN THE COLLEGE OF EDUCATION	-	6,345	4,740	(1,606)	(1)
HARPER L. CAMP SCHOLARSHIP FOR THE SPARTAN MARCHING BAND	-	13	-	-	13
CLYDE M. CAMPBELL ENDOWED FELLOWSHIP FUND	108	5,178	5,101	-	185
DOUGLASS C. CAMPBELL ENDOWED SCHOLARSHIP AND STUDENT EXPERIENCES IN THE CONSTRUCTION INDUSTRY	56	586	642	-	-
JESSE M. CAMPBELL ENDOWED MEMORIAL SCHOLARSHIP/FELLOWSHIP IN ENGINEERING	-	2,049	2,049	-	-
JOHN W. CAMPBELL ENDOWMENT FOR ENVIRONMENTAL DESIGN MASTERS	-	7,046	7,045	(1)	-
LOUISE H. CAMPBELL SCHOLARSHIP	5	611	-	-	616
CAPITAL CAMPAIGN - COLLEGE OF ENGINEERING ENDOWED OPPORTUNITY FUND	4,450	16,574	22,747	-	(1,723)
CAPITAL CAMPAIGN - COLLEGE OF HUMAN MEDICINE ENDOWED COMPETITIVE MEDICAL SCHOLARSHIPS	72	10,442	10,400	-	114
CAPITAL CAMPAIGN - COLLEGE OF NATURAL SCIENCE FACULTY/STAFF DISTINGUISHED ENDOWED	1,047	9,470	10,500	-	17
CAPITAL CAMPAIGN - HONORS COLLEGE ENDOWED ENRICHMENT FUND	24,074	4,836	500	-	28,410
CAPITAL CAMPAIGN - THE ELI BROAD COLLEGE OF BUSINESS FACULTY/STAFF ENDOWED SCHOLARSHIPS	93,731	20,764	30,456	-	84,039
CAPITAL NEWS SERVICE BILL COTE ENDOWED SCHOLARSHIP	4,770	4,714	4,000	(5,483)	1
BOB CAREY ATHLETIC SCHOLARSHIP	-	5,823	5,823	-	-
WALTER M. AND LILLIE M. CARLETON ENDOWED SCHOLARSHIP	-	630	-	(630)	-
EDWARD A. AND ELEANOR B. CARLIN AWARD	2,227	7,673	6,000	(3,900)	-
WILLIAM CARR MSU BLACK ALUMNI SCHOLARSHIP	-	1,808	1,400	-	408
PAT CARRIGAN WOODWIND SCHOLARSHIP IN MUSIC	108	3,310	2,000	-	1,418
CHARLES H. AND BETTY LOU AWREY CARSCALLEN ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	-	1,846	1,800	(46)	-
ARTHUR H. CARTER SCHOLARSHIP	-	37,769	32,500	(5,269)	-
JANE J. CARTER ENDOWED SCHOLARSHIP	-	1,275	-	(1,275)	-
LOUIS AND CHARLOTTE CARUFEL SPARTAN SCHOLARSHIP CHALLENGE	-	677	-	-	677
ALBERT H. CASE SCHOLARSHIP	3,104	31,337	48,405	-	(13,964)
ALBERT VAUGHN CASE MEMORIAL SCHOLARSHIP	(4,554)	45,286	3,300	-	37,432
DR. JERRY AND STELLA CASH PROFESSIONAL DEVELOPMENT ENDOWMENT FUND	8,119	2,789	1	(295)	10,612
JIM CASH CREATIVE WRITING AWARD	-	4,649	950	(3,699)	-
DAVE CATRON ENDOWED SCHOLARSHIP IN MUSIC	66	2,435	2,500	-	1
CENTENNIAL SCHOLARS FUND	105	11,009	10,948	(166)	-
CYNTHIA A. CHADWICK AND ROBERT E. CHADWICK II ENDOWED SCHOLARSHIP WITHIN THE COLLEGE OF EDUCATION	-	6	-	(6)	-
ALICE DUNNE CHAMBLISS ENDOWED SCHOLARSHIP FUND	(1)	2,008	1,799	-	208
DALLAS J. CHAPIN ENDOWED SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCE	(886)	3,980	5,000	-	(1,906)
CHAPMAN FOUNDATION	165	637	-	(801)	1
MICHAEL A. CHAPRNKA ENDOWED SCHOLARSHIP AWARD	-	3,226	3,000	(226)	-
DICK CHARLES ENDOWED SCHOLARSHIP IN SAXOPHONE STUDIES	88	5,297	5,300	-	85
RUTH MINKS CHARLES ENDOWED SCHOLARSHIP IN PIANO	94	2,868	2,500	-	462
CHEMICAL AND ALLIED INDUSTRIES OF NORTHWEST OHIO ENDOWED SCHOLARSHIP FUND	-	1,618	1,600	(18)	-
CHEMICAL ENGINEERING FACULTY DISTINGUISHED SCHOLARSHIP/FELLOWSHIP FUND	3,320	371	-	-	3,691
CHENOWETH AWARD IN DIETETICS AND HUMAN NUTRITION	(1,288)	1,853	1,800	-	(1,235)
THE SHELDON CHERNEY ENDOWED SCHOLARSHIP IN GRADUATE STUDIES IN EDUCATION OVERSEAS	-	4,011	3,700	(311)	-
CHESANING FFA ALUMNI MEMORIAL AND SCHOLARSHIP	25,669	3,432	5,499	-	23,602
CHI EPSILON - NTH CONSULTANTS SCHOLARSHIP/FELLOWSHIP FUND	-	1,389	650	(739)	-
CHINESE STUDENTS GRANT FUND	(1)	11,725	14,762	19,479	16,441

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
CROWE CHIZEK MSU ALUMNI SCHOLARSHIP FUND	233	2,974	3,100	-	107
CHM ALUMNI ENDOWED SCHOLARSHIP FOR OUTSTANDING COMMITMENT TO HUMANISTIC MEDICIN	-	5,311	3,365	(1,946)	-
LEON R. CHRISTENSEN MEMORIAL SCHOLARSHIP FUND	26	2,475	2,200	(261)	40
CARL E., SHIRLEY M., AND KARLA F. CHRISTENSON SPARTAN SCHOLARSHIP CHALLENGE	-	896	-	-	896
CHRISTMAN COMPANY ENDOWED SCHOLARSHIP	-	7,430	4,400	(3,030)	-
DANIEL J. AND BETTE H. CHURCH ENDOWED SCHOLARSHIP IN ACCOUNTING	3,768	5,512	2,999	(6,281)	-
THE RONALD F. AND SHELLEY G. CICHY HOSPITALITY BUSINESS STUDENT LEADERS ENDOWMENT	-	110	-	-	110
CIVIL AND ENVIRONMENTAL ENGINEERING ENDOWMENT SCHOLARSHIP	29,883	5,144	5,988	(24,202)	4,837
DEAN CHESTER F. CLARK SCHOLARSHIP	1	6,684	6,684	-	1
MICHAEL A. AND SANDRA S. CLARK ENDOWED SCHOLARSHIP FUND IN ENVIRONMENTAL JOURNALIS	2,092	2,024	4,000	(116)	-
MICHAEL A. CLARK ENDOWED SCHOLARSHIP	13	1,647	1,599	-	61
PATRICK D. CLARK AND KEVIN A. CLARK SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	-	1,504	-	-	1,504
R. WILLIAM CLARK MEMORIAL SCHOLARSHIP	10	5,236	4,000	-	1,246
SANDRA SAGESER CLARK ENDOWED SCHOLARSHIP IN HISTORY	3,046	1,251	4,000	(297)	-
STEVEN D. CLARK ACCIDENT FUND INSURANCE COMPANY OF AMERICA SCHOLARSHIP IN ACCOUNT	-	2,331	2,000	(331)	-
WILLIAM E. AND PHOEBE B. CLARK SCHOLARSHIP FOR THE RETURNING ADULT STUDENT	-	25,811	-	(25,811)	-
CLARKSON ENDOWED SCHOLARSHIP	-	5,462	5,461	-	1
CLASS OF 1950 ENDOWED STUDY ABROAD SCHOLARSHIP	3,611	1,314	2,674	-	2,251
CLASS OF 1951 ENDOWED SCHOLARSHIP FUND	-	4,504	-	(4,504)	-
CLASS OF 1957 - ACTIVITIES AWARD	506	229	-	-	735
CLASS OF 1957 SCHOLARSHIP FOR EXPANDING VETERINARY HORIZONS	2,203	8,849	8,451	(2,601)	-
CLELAND FAMILY ENGINEERING ENDOWED SCHOLARSHIP	8,925	2,188	5,000	-	6,113
CLELAND FAMILY SPARTAN ATHLETICS ENDOWED SCHOLARSHIP	-	1,517	1,517	-	-
DONNA ELIZABETH CLEMENS MEMORIAL SCHOLARSHIP	-	237	-	(224)	13
DONNA ELIZABETH CLEMENS MEN'S BASKETBALL SCHOLARSHIP	30	3,506	1,757	(1,752)	27
DAVID AND NOEL E. CLOSS SPARTAN SCHOLARSHIP CHALLENGE	-	727	-	-	727
JOHN H. CLUPPER MEMORIAL SCHOLARSHIP FUND	11	2,526	2,501	-	36
CATHERINE HERRICK COBB PERFORMING ARTS SCHOLARSHIP	46,648	97,615	111,163	-	33,100
BETTY MITCHELL COLDEN MEMORIAL SCHOLARSHIP	1,936	2,307	3,000	-	1,243
COLE FOUNDATION ENDOWMENT FOR HONORS COLLEGE SUPPORT	47,888	98,170	104,250	-	41,808
JOHNSON COLEMAN MEMORIAL ENDOWED SCHOLARSHIP IN STRINGS	672	3,494	3,600	-	566
ALONSO S. COLLAR MEMORIAL SCHOLARSHIP	-	3,736	3,500	(236)	-
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES ALUMNI ASSOCIATION ENDOWED SCHOLAR	-	40,722	38,108	-	2,614
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES FOOD SYSTEMS FELLOWSHIP	-	43,978	-	(43,978)	-
COLLEGE OF ARTS AND LETTERS ALUMNI ENDOWED BOOK SCHOLARSHIP	(1)	3,436	1,499	(1,936)	-
COLLEGE OF ARTS AND LETTERS ALUMNI ENDOWED SCHOLARSHIP	68,683	33,248	26,099	-	75,832
COLLEGE OF ARTS AND LETTERS DEANS' SPARTAN SCHOLARSHIP CHALLENGE	-	990	1,900	-	(910)
COLLEGE OF ARTS AND LETTERS ENDOWED SCHOLARSHIP FOR STUDY ABROAD	804	1,255	-	-	2,059
COLLEGE OF COMMUNICATION ARTS AND SCIENCES ENDOWED SCHOLARSHIP	324	5,172	5,000	-	496
COLLEGE OF EDUCATION ALUMNI FELLOWSHIP	91	10,551	10,000	-	642
COLLEGE OF EDUCATION GRADUATE FELLOWSHIP FUND	-	34,361	30,000	(4,361)	-
COLLEGE OF EDUCATION MEMORIAL	-	8,281	2,230	(6,051)	-
COLLEGE OF ENGINEERING WEST MICHIGAN ALUMNI SCHOLARSHIP FUND	-	2,965	2,900	(65)	-
COLLEGE OF HUMAN ECOLOGY ENDOWED SCHOLARSHIP FUND	488	15,836	13,301	-	3,023
COLLEGE OF HUMAN ECOLOGY INTERIOR DESIGN AND ARCHITECTURE IN EUROPE ENDOWED SCH	9	293	-	-	302
COLLEGE OF HUMAN MEDICINE ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	-	1,382	-	(1,382)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
COLLEGE OF HUMAN MEDICINE DEAN'S ENDOWED SCHOLARSHIP	-	11,627	11,100	(527)	-
COLLEGE OF HUMAN MEDICINE STUDENT SCHOLARSHIP FUND	-	78,274	68,000	(10,274)	-
COLLEGE OF HUMAN MEDICINE SURGICAL ALUMNI ENDOWED SCHOLARSHIP	(1)	2,532	-	(2,531)	-
COLLEGE OF NATURAL SCIENCE LEGACY SCHOLARSHIP	-	1,323	-	(1,323)	-
COLLEGE OF NURSING ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	1	1,554	1,556	-	(1)
COLLEGE OF OSTEOPATHIC MEDICINE ENDOWED STUDENT SUPPORT FUND	28,587	10,118	12,899	-	25,806
COLLEGE OF SOCIAL SCIENCE DISTINGUISHED SCHOLARSHIPS	7,684	9,427	2,000	-	15,111
COLLEGE OF SOCIAL SCIENCE SPARTAN SCHOLARSHIP CHALLENGE	1,490	1,803	2,100	-	1,193
COLLEGE OF VETERINARY MEDICINE ALUMNI COUNCIL ENDOWED SCHOLARSHIP	1,725	4,112	1,673	(4,163)	1
COLLEGE OF VETERINARY MEDICINE ENDOWED SCHOLARSHIP	1	8,739	8,724	-	16
COLORADO ALUMNI ENDOWED SCHOLARSHIP	1	787	1	-	787
JOSEPH M. AND SUZANNE H. COLUCCI ENDOWED GRADUATE FELLOWSHIP	-	11,277	8,000	(3,278)	(1)
COMPUTER SCIENCE SCHOLARSHIP/FELLOWSHIP FUND	32,548	4,036	-	-	36,584
CONGRESS OF STRINGS 1964 MEMORIAL SPARTAN SCHOLARSHIP CHALLENGE	-	3,995	4,200	3,065	2,860
JAMES P. CONLON ENDOWED MATHEMATICS SCHOLARSHIP	1,513	1,464	3,000	-	(23)
WILLIAM M. AND MARY KING CONNER NATURAL SCIENCE SCHOLARSHIP FUND	636	2,052	1,000	(1,687)	1
DR. AL CONQUEST ENDOWED SCHOLARSHIP FUND	3,502	3,400	3,394	(3,508)	-
HARRY L. AND MINET E. CONRAD SUPPLEMENTAL ENGINEERING FUND	-	2,592	2,550	(42)	-
BYRON AND DEE COOK ENDOWMENT CHALLENGE FOR THE MSU COMMUNITY MUSIC SCHOOL	-	3,162	3,162	-	-
GENERAL DONALD AND MRS. DIANE COOK MSU AFROTC SCHOLARSHIP	-	437	-	(437)	-
SHIRLEY COOK WOMEN'S ATHLETICS FUND	12,047	13,261	16,646	-	8,662
THE WILLIAM F. AND HARRIETTE C. COOK ENDOWED UNDERGRADUATE SCHOLARSHIP FOR THE ST	-	4,324	4,000	(60)	264
C. M. COOPER MEMORIAL SCHOLARSHIP IN CHEMICAL ENGINEERING	259	2,797	2,899	-	157
ANNE MARIE DAHETZE CORCOS ENDOWED SCHOLARSHIP	-	1,473	-	(1,473)	-
CORDIER-OLOFSSON ENGINEERING ENDOWED SCHOLARSHIP	-	3,196	3,000	(196)	-
JAMES M. CORNELIUS/GUIDANT FOUNDATION MBA FELLOWSHIP ENDOWMENT	-	26,288	22,000	(4,288)	-
LISA ANN CORNELIUS MEMORIAL SCHOLARSHIP	-	8,251	8,250	(1)	-
THOMAS G. COSPER FINANCIAL MARKETS INSTITUTE SCHOLARSHIP	5,797	7,977	1,499	(4,000)	8,275
PAMELA COSTABILE ENDOWED SCHOLARSHIP IN BIOMEDICAL LABORATORY DIAGNOSTICS	-	1,398	1,300	(98)	-
WILLIAM E. COSTABILE JOURNALISM SCHOLARSHIP ENDOWMENT	1,099	1,385	2,000	(154)	330
JOHN H. COSTELLO MBA SCHOLARSHIP IN MARKETING	-	3,596	3,596	-	-
REDMOND AND EDNA COTTER AGRI-BUSINESS SCHOLARSHIP	8,425	13,135	12,500	-	9,060
COTTERMAN FAMILY ENDOWED MBA SCHOLARSHIP IN ENTREPRENEURIAL LEADERSHIP	-	2,988	2,987	-	1
COTTERMAN FAMILY ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION	66	2,830	2,800	-	96
COTTERMAN FAMILY ENDOWMENT FOR EDUCATION	-	3,080	3,000	(80)	-
GUS AND HELEN COUKOULIS SCIENCE SCHOLARSHIP	-	824	-	(824)	-
KENNETH E. AND ELEANOR M. COULTER ENDOWED SCHOLARSHIP IN AGRICULTURAL ECONOMICS	1,396	3,598	3,500	-	1,494
COUNCIL OF GRADUATE STUDENTS FUND IN SUPPORT OF GRADUATE FELLOWSHIPS	(1)	6,700	6,599	(100)	-
THE COWEN FAMILY FELLOWSHIP	-	132	-	-	132
ELLA COWLES SPANISH AWARD	126	432	501	-	57
HOWARD E. COWLES DAIRY PRIZE	3,132	2,338	2,999	-	2,471
HARRY AND SUSAN CRAIG MEMORIAL FELLOWSHIP IN BUSINESS ADMINISTRATION	-	4,485	4,485	-	-
ROBERT CRAIG FELLOWSHIP IN PSYCHOLOGICAL STUDIES IN EDUCATION	108	5,577	5,600	-	85
BEULAH R. CRANE SCHOLARSHIP	60	3,921	3,799	-	182
LINDA AND ALAN CRAWFORD GRADUATE ASSISTANTSHIP IN PACKAGING	-	850	-	(851)	(1)
CREATIVE WRITING PRIZE SCHOLARSHIP	970	714	450	-	1,234

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
RICHARD AND CHERILL CREGAR OUTSTANDING HOSPITALITY STUDENT SCHOLARSHIP	8,096	4,787	6,750	-	6,133
WILLIAM J. E. CRISSY MEMORIAL	-	4,708	4,708	-	-
MARION KURTZ CROAK ENDOWED SCHOLARSHIP IN ENGLISH	5,399	4,833	3,000	-	7,232
ALEXANDER W. CRON CONSTRUCTION MANAGEMENT UNDERGRADUATE MEMORIAL ENDOWMENT	2	1,942	1,944	-	-
CROP AND SOIL SCIENCES SCHOLARSHIP	25,377	18,352	21,750	-	21,979
DR. AUREAL T. CROSS ENDOWED GRADUATE FELLOWSHIP	(1)	2,936	-	-	2,935
DR. MICHAEL D. CROSS MEMORIAL SCHOLARSHIP	1,223	1,208	-	(2,430)	1
CHARLES F. CRUMPTON MEMORIAL ENDOWED SCHOLARSHIP	-	18,171	7,800	-	10,371
THOMAS AND MARILYN CULPEPPER ENGINEERING ENDOWED SCHOLARSHIPS	3,789	580	-	-	4,369
NELSON AND MARLENE CUMMINGS ENDOWMENT FUND IN JAMES MADISON	1,301	2,888	3,000	-	1,189
CUMMINS AND BARNARD, INC. ENDOWED FUND IN ENGINEERING	-	2,144	1,000	(2,144)	(1,000)
JOHN CUNKELMAN SCHOLARSHIP FUND IN VETERINARY SCIENCES	38,670	89,215	110,000	-	17,885
CHARLES W. CURRY SPARTAN SCHOLARSHIP CHALLENGE	-	664	-	-	664
WILLIAM CARL CUTLER ENDOWED SCHOLARSHIP	-	1,655	1,655	-	-
PETER S. CZACHOR SPARTAN SCHOLARSHIP CHALLENGE	1,112	5,252	4,700	-	1,664
CZEPINSKI FAMILY ENDOWED SCHOLARSHIP FUND	1,898	1,459	3,356	-	1
LEONARDO DA VINCI DESIGN ENDOWMENT	-	16,450	-	(16,450)	-
DORIS H. DAHL AND NORMAN HUVER SCHOLARSHIP FOR ORCHESTRAS	63	1,587	-	-	1,650
DONALD F. AND KATHERINE K. DAHLSTROM ENDOWED AWARDS PROGRAM IN ENVIRONMENTAL JO	1,738	1,829	2,000	(867)	700
LAWRENCE C. DAILEY ENDOWED SCHOLARSHIP	(1)	2,290	2,288	-	1
ROBERTA JEFFERS DAILEY ENDOWED SCHOLARSHIP	1,646	1,593	3,000	-	239
DAIMLERCHRYSLER CORPORATION/MSU ALUMNI SCHOLARSHIP	1	5,165	3,901	-	1,265
JACK AND HILLE DAIS SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	-	3,014	1,700	-	1,314
DOROTHY DAMM AND BERTHA WAHLEN SCHOLARSHIP	20,902	52,557	55,594	-	17,865
MARIAN A. DAMMON SCHOLARSHIP	305	8,447	8,000	-	752
FRANCIS AND URSULA DARLING ENDOWED VETERINARY SCHOLARSHIP	-	685	-	(685)	-
THE JOHN D. AND MAUREEN R. DARLING DOCTORAL FELLOWSHIP FUND	-	57	-	(57)	-
MAC AND HELEN DASHNEY SPARTAN SCHOLARSHIP CHALLENGE	-	1,508	1,650	-	(142)
WILLIAM DAVIDSON ENDOWMENT FUND FOR THE ESTABLISHMENT OR ENHANCEMENT OF STUDY A	22,194	15,584	18,365	-	19,413
DR. JAMES J. DAVIS ENDOWED MEMORIAL SCHOLARSHIP	3,131	3,028	3,131	-	3,028
THERON E. AND ROMA N. DAW FORESTRY SCHOLARSHIP	21,329	9,246	-	(30,000)	575
DR. LAWRENCE E. AND VIOLET I. DAWSON PROFESSIONAL DEVELOPMENT ENDOWMENT FUND	45,062	34,977	34,905	(3,693)	41,441
DENVER AND JEANNE DAY SPARTAN SCHOLARSHIP CHALLENGE	(3,606)	9,434	4,824	7,211	8,215
THE DE BLIJ GEOGRAPHY SCHOLARS	-	573	-	(573)	-
THE PEGGY GRAYUM DEAN ENDOWED SCHOLARSHIP IN THE ARTS	-	3	-	(3)	-
DEBOER FAMILY SCHOLARSHIP/FELLOWSHIP FUND	-	5,699	5,000	(699)	-
THE 'DEDICATED TO RECRUITING ENGINEERS FOR AMERICA AND MICHIGAN' (DREAM) ENDOWED SC	-	19,566	18,450	(1,116)	-
THOMAS ALAN DELINE ENDOWED SCHOLARSHIP	-	6,744	2,000	(4,744)	-
LEE AND CHERYL DELL ENDOWED FELLOWSHIP	1	5,860	1	(5,860)	-
CONSTANTINE S. DEMOS ENDOWED FUND FOR STUDENT FOOTBALL MANAGERS	10	2,936	2,101	(845)	-
NANCY SEIDMAN DEMPSEY MEMORIAL	12,243	6,371	16,000	-	2,614
ROBERT AND BARBARA DEN HERDER SCHOLARSHIP FUND	(1)	2,969	2,999	-	(31)
CLARENCE A. DENNIS MEMORIAL SCHOLARSHIP	-	20,705	19,750	(955)	-
DEPARTMENT OF ANIMAL SCIENCE GRADUATE ENRICHMENT AND TRAINING ENDOWMENT	76,503	28,276	36,044	(10,000)	58,735
DEPARTMENT OF BIOCHEMISTRY UNDERGRADUATE FELLOWSHIP	9,186	5,202	1,501	-	12,887
DEPARTMENT OF CHEMISTRY ALUMNI LEADERSHIP SPARTAN CORNERSTONE SCHOLARSHIP CHALLI	-	7,397	-	(7,398)	(1)

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2014					
	BALANCE	SPENDING POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2013	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2014
DEPARTMENT OF FISHERIES AND WILDLIFE ENDOWED SCHOLARSHIP	1,380	6,966	7,189	-	1,157
DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION ENDOWED SCHOLARSHIP	-	5,588	5,000	(588)	-
DEPARTMENT OF FORESTRY ENDOWED SCHOLARSHIP	24,105	32,224	2,501	(50,000)	3,828
DEPARTMENT OF GEOLOGICAL SCIENCES ALUMNI LEADERSHIP SPARTAN CORNERSTONE SCHOLARSHIP	-	102,927	-	-	102,927
DEPARTMENT OF PARK AND RECREATION RESOURCES ENDOWED SCHOLARSHIP	13,601	2,518	2,000	-	14,119
THE DEPARTMENT OF PSYCHOLOGY GRADUATE STUDENT ENDOWMENT	1,155	139	-	(1,295)	(1)
AARON AND HELEN DEROY MEMORIAL AWARD	8,169	18,230	8,395	-	18,004
AARON AND HELEN DEROY VISITING FELLOWSHIPS	34,616	14,797	6,838	-	42,575
BRADLEY C. DES LAURIERS ENDOWED SCHOLARSHIP IN CONSTRUCTION MANAGEMENT	-	48	-	-	48
DETROIT AREA DEVELOPMENT COUNCIL ENDOWMENT	-	15,175	6,500	-	8,675
C. KURT DEWHURST FUND FOR MSU MUSEUM INTERNSHIPS	-	1,397	-	(1,397)	-
JOHN AND BARBARA DILLAND MICHIGAN DAIRY MEMORIAL SCHOLARSHIP IN AGRIBUSINESS MANAGEMENT	4,971	3,123	3,501	-	4,593
DAVID AND MARION DILLEY ENDOWED SCHOLARSHIP AND RESEARCH FUND	11	10,016	1,370	-	8,657
BORIS N. AND MARILYN C. DIMITROFF SPARTAN SCHOLARSHIP CHALLENGE	-	1,250	1,000	-	250
DIANE M. DIPONIO MEMORIAL SCHOLARSHIP	-	23,605	18,488	(5,116)	1
DIVERSITY IN AGRICULTURE ENDOWED SCHOLARSHIP	28,347	6,718	11,000	-	24,065
THE CHARLES AND DOROTHY DOANE VETERANS EDUCATIONAL TRUST (VET) ENDOWMENT	-	3,380	1,000	(2,380)	-
DOGS OF BROWN ENDOWED SCHOLARSHIP	1	2,318	2,318	(1)	-
JOHN WASHINGTON DONNELL MEMORIAL ENDOWMENT	182,781	12,729	-	(100,000)	95,510
MARY LOUISE GEPHART DONNELL SCHOLARSHIP/ENRICHMENT FUND	(1)	18,060	17,874	(185)	-
RONALD AND BARBARA DORR ENDOWMENT FUND FOR RHETORIC AND HUMANITIES	-	3,296	2,576	(721)	(1)
DOSSER FAMILY/LYMAN BRIGGS SCHOLARSHIP	-	157	-	(157)	-
LIEUTENANT COLONEL AND MRS. MARK H. DOTY AWARD	2,195	477	451	-	2,221
DOW CORNING ALUMNI ENDOWED SCHOLARSHIP	-	1,332	-	-	1,332
THE HERBERT H. AND GRACE A. DOW FOUNDATION JUNIOR RESEARCH FELLOWS ENDOWMENT	237	57,736	-	-	57,973
DOWNEY FAMILY FOOTBALL SCHOLARSHIP	-	224	-	(224)	-
DR. LOUIS A. "ANDY" DOYLE MEMORIAL SCHOLARSHIP FOR THE ENGLISH LITERATURE IN IRELAND FELLOWSHIP	6,442	4,235	10,000	-	677
VIRGINIA AND STEPHEN V. DRAGUS ENDOWED FELLOWSHIP FOR SMALL ANIMAL CLINICAL SCIENCE	85,724	35,781	35,658	-	85,847
DR. PAUL AND WILMA DRESSEL ENDOWED SCHOLARSHIP	-	7,863	8,000	-	(137)
KARL DRESSEL PARK MANAGEMENT AWARD	-	534	250	-	284
PAUL L. DRESSEL FELLOWSHIP	-	6,585	4,301	(2,284)	-
CHARLES DREW LABORATORY ENDOWED SCHOLARSHIP	-	1,190	-	(1,190)	-
ROBERT AND PAULA DRIESSNACK SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	1	3,723	-	(3,724)	-
BRUCE H. DRUKKER, M.D. ENDOWED AWARD OF EXCELLENCE IN OBSTETRICS AND GYNECOLOGY	-	2,013	2,012	(1)	-
"DRUMMOND FAMILY ENDOWED SCHOLARSHIP" SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	-	650	-	-	650
MALCOLM C. DRUMMOND-SHUNICHI HAGIWARA STUDENT ASSISTANCE	(986)	7,900	6,110	(804)	-
DTN MANAGEMENT CO. ENDOWED SCHOLARSHIP FUND	-	2,216	2,205	-	11
RICHARD C. DUBES ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	-	11,652	4,114	(7,538)	-
HAROLD AND PHYLLIS DUCHAN STUDENT ENRICHMENT ENDOWMENT	-	1,843	1,843	-	-
JOHN AND BECKY DUFFEY FOOTBALL SCHOLARSHIP ENDOWMENT	-	1,380	-	(1,380)	-
DOROTHY E. DUGAN MEMORIAL SCHOLARSHIP	-	3,959	3,500	(459)	-
LEROY AND DOROTHY DUGAN FOOD CHEMISTRY FELLOWSHIP ENDOWMENT	(330)	5,337	8,032	-	(3,025)
DR. JOHN F. DUNKEL MEMORIAL SCHOLARSHIP	-	2,845	2,845	-	-
THE MARVIN O. AND PEGGY SAVAGE DUNN ENDOWED SCHOLARSHIP IN EARLY ELEMENTARY EDUCATION	-	1,146	-	(1,145)	1
DR. PANDELI DURBETAKI ENDOWED GRADUATE RESEARCH FELLOWSHIP IN THE DEPARTMENT OF CHEMISTRY	-	12,582	12,100	(482)	-
CHRIS AND KARI DURHAM SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	-	1,785	1,400	-	385

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
DIXIE DURR ENDOWED DANCE SCHOLARSHIP FUND	-	18	-	(18)	-
DIXIE DURR SCHOLARSHIP FUND	-	9,926	9,900	(26)	-
DR. FREDERIC B. DUTTON SCHOLARSHIP	2,483	2,446	-	-	4,929
JAMES L. DYE ENDOWMENT IN THE CHEMICAL SCIENCES	-	8,399	8,804	-	(405)
MARIE DYE FUND	137	55,650	53,982	-	1,805
MARY P. DYE STUDY ABROAD SCHOLARSHIP FOR INTERNATIONAL RELATIONS IN JAMES MADISON (	-	611	144	-	467
JOHN W. EADIE SCHOLARSHIP IN ARTS AND LETTERS FOR INTERNATIONAL EDUCATION	2,765	2,381	5,101	-	45
MARGARET A. EAEGLE ENDOWED SCHOLARSHIP	-	2,631	2,500	(131)	-
BEATRICE JEAN EAMES ENDOWED SCHOLARSHIP IN THE COLLEGE OF HUMAN ECOLOGY	-	3,474	3,400	(74)	-
HENRY P. EAMES ENDOWED SCHOLARSHIP IN THE COLLEGE OF VETERINARY MEDICINE	-	3,693	3,635	(58)	-
ESTATE OF JENNIE E. EASON	8	3,548	3,399	-	157
ROBERT L. EBEL ENDOWED SCHOLARSHIP	-	9,638	9,623	(15)	-
ECLECTIC SOCIETY SCHOLARSHIP	8,476	2,618	12,000	-	(906)
EDUCATION LEADERSHIP GRADUATE FELLOWSHIP	84	7,619	7,200	-	503
LARRY AND ANNE EDWARDS ENDOWED UNDERGRADUATE SCHOLARSHIP IN THE ELI BROAD COLLE	26	1,910	1,914	-	22
DR. MICKIE L. EDWARDSON ENDOWED SCHOLARSHIP IN MEMORY OF JAMES LAWRENCE FLY	3,535	1,706	5,000	(91)	150
MARY NELSON EIDSON SCHOLARSHIP IN MUSIC	2,576	3,584	2,001	-	4,159
HERBERT AND MARIANNE ELEUTERIO SCHOLARSHIP	2,032	1,966	2,000	(1,998)	-
HERBERT AND CAROL ELFRING MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT	-	1,655	1,653	(3)	(1)
GERALDINE T. ELLIOTT ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION	563	6,592	7,000	-	155
JANE SMITH ELLIOTT ENDOWED SCHOLARSHIP	-	1,412	-	(1,412)	-
THE EMIL G. AND DORIS E. ELLIS FAMILY ENDOWED SCHOLARSHIP IN MUSIC EDUCATION	708	6,049	6,727	-	30
ARLON E. AND SHIRLEY A. ELSER ENDOWED SCHOLARSHIP	(1,363)	1,343	1,000	-	(1,020)
ROBERT J. AND EILEEN L. EMERSON ENDOWMENT FOR STUDENT TRAVEL IN THE SCHOOL OF HOSF	793	3,023	1,650	-	2,166
EMMENECKER FAMILY ENDOWMENT	(1)	3,270	2,649	-	620
REGINALD A. EMMERT ANIMAL SCIENCE AND FORESTRY ALUMNI ENDOWED SCHOLARSHIP	2,000	19,545	19,700	-	1,845
HOWARD O. EMOREY ENDOWED SCHOLARSHIP IN BUSINESS	1,750	7,697	9,121	-	326
ENDOWED SCHOLARSHIP FOR GERMAN LANGUAGE AND CULTURE IN MAYEN PROGRAM	29	1,622	1,000	(651)	-
HAROLD J. AND MILDRED T. ENGLEHARDT SCHOLARSHIP ENDOWMENT FOR LOWELL AREA STUDEN	-	3,043	3,000	(43)	-
THE IVON A. AND LOIS I. ENGLISH ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS	2,039	2,783	3,701	-	1,121
CLIFFORD E. ERICKSON MEMORIAL FUND	10,456	20,902	30,000	-	1,358
MARY CECELIA ERICKSON MEMORIAL SCHOLARSHIP	-	210	209	-	1
MILDRED B. ERICKSON FELLOWSHIP	45,560	66,382	71,135	-	40,807
THE KENNETH H. ESKELUND FUND FOR AVIAN HEALTH	7,377	6,103	-	(13,480)	-
KATHERINE AND MERLE L. ESMAY ENDOWED FELLOWSHIP	22,324	3,368	1,999	-	23,693
ESSENSA FAMILY SCHOLARSHIP ENDOWMENT FOR MSU HOCKEY	1	960	961	-	-
THE SCOTT AND PATRICIA ESTON ENDOWED SCHOLARSHIP IN ACCOUNTING	10,793	13,133	10,000	(13,927)	(1)
HARRY J. EUSTACE SCHOLARSHIP	2	321	-	-	323
JUNE EVANS AWARD ENDOWED SCHOLARSHIP FUND	32,734	31,564	31,560	-	32,738
EVERETT AND JANE EVERSON GRADUATE FELLOWSHIP IN PLANT BREEDING	-	2,010	-	2,833	4,843
PROFESSOR VACLAV FABIAN FELLOWSHIP	-	5,515	-	(5,515)	-
LEONARD FALCONE SCHOLARSHIP	350	5,797	5,499	-	648
JOE FALLS/DETROIT NEWS MEMORIAL SCHOLARSHIP	1,969	1,905	3,500	(124)	250
WILLIAM M. FALLS, PH.D., ENDOWED SCHOLARSHIP FUND	4,188	4,736	4,066	-	4,858
PETER AND SHARON FARICY SPARTAN SCHOLARSHIP CHALLENGE	-	1,470	1,600	306	176
ARTHUR W. FARRALL SCHOLARSHIP	3,811	7,472	9,000	-	2,283

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
FAST FAMILY ENDOWED SCHOLARSHIP	-	112	-	-	112
D. G. FATCHETT MILK MARKETING, INC. ENDOWED SCHOLARSHIP	36,908	2,432	2,500	-	36,840
WINTHROP FAULKNER SCHOLARSHIP FUND	1,695	1,640	3,300	(35)	-
NED FAWAZ ARAB-AMERICAN COMMUNITY HEALTH ENDOWED SCHOLARSHIP IN HUMAN MEDICINE	-	861	-	-	861
RICHARD LEE FEATHERSTONE SCHOLARSHIP	2,435	14,484	14,433	-	2,486
JEFFREY AND ANN FELD SPARTAN FOOTBALL AND BASKETBALL ATHLETIC STUDENT SCHOLARSHIP	-	874	-	(874)	-
JANICE LEE FENSKE EXCELLENCE IN FISHERIES MANAGEMENT FELLOWSHIP	(1)	5,621	5,049	(621)	(50)
ZOLTON FERENCY ENDOWED SCHOLARSHIP	-	4,764	4,640	(124)	-
NANCY FERRANTINO SCHOLARSHIP FUND	-	2,334	2,334	-	-
MICHAEL R. AND JANICE B. FERRARI SPARTAN SCHOLARSHIP CHALLENGE	-	1,406	1,500	-	(94)
JOHN N. (JAKE) AND MAXINE S. FERRIS DEBATE TEAM SPARTAN SCHOLARSHIP CHALLENGE	-	7,336	5,600	-	1,736
JOHN N. (JAKE) AND MAXINE S. FERRIS SPARTAN SCHOLARSHIP CHALLENGE	-	3,899	3,300	-	599
RICHARD B. FETTERS SWIMMING SCHOLARSHIP	-	763	-	(763)	-
JACK B. FIELDS MEMORIAL FOR NEEDY STUDENTS	11,262	7,341	-	-	18,603
BARRY FIKE YOUNG FARMERS SCHOLARSHIP	-	6,026	-	(6,026)	-
FINANCIAL ANALYSIS LABORATORY ENDOWMENT	-	3,558	3,558	-	-
FINANCIAL MARKETS INSTITUTE SCHOLARSHIP ENDOWMENT	1	73,735	51,391	-	22,345
FINKELSTEIN FAMILY ENDOWED SCHOLARSHIP FOR MSU BASEBALL AND MSU SOFTBALL	-	5,159	5,027	(132)	-
RENEE FIRESTONE ENDOWED SCHOLARSHIP ESTABLISHED BY TOM AND DAN WEINMAN	-	1,657	1,657	-	-
FRANCES MELMAN FISHER MEMORIAL SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	10,950	16,919	7,198	(20,672)	(1)
DENNIS KIRK FITZGERALD AND NANCY BEADLES FITZGERALD SPARTAN SCHOLARSHIP CHALLENGE	-	2,984	1,200	-	1,784
RONALD T. AND NORENE FLINN SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	(1)	8,395	5,599	4,890	7,685
FLINT AREA PRIMARY CARE AWARD FUND	-	2,214	-	(2,214)	-
ANNA LEE FLORY ENDOWED MEMORIAL FUND	-	1,505	1,500	-	5
CARL L. FOILES PHYSICS STUDENT AWARD	-	3,084	2,250	(834)	-
JOSEPH FOLDING COLLEGE OF HUMAN MEDICINE ENDOWED SCHOLARSHIP FUND	-	2,260	2,000	(260)	-
ARTHUR L. FOLEY, II., M.D./PH.D. ENDOWED MEMORIAL SCHOLARSHIP	-	7,377	-	(7,225)	152
MAY E. FOLEY SCHOLARSHIP	4,780	22,068	22,000	-	4,848
FOOD, NUTRITION AND CHRONIC DISEASE FUND	1,424	47,042	47,637	-	829
CHARLES S. FORCE MEMORIAL AGRICULTURAL SCHOLARSHIP	160	1,478	1,500	-	138
CLARK AND LANI FORD ENDOWED SCHOLARSHIP IN MATH AND SCIENCE EDUCATION	-	1,306	1,200	(106)	-
FORD EQUAL EMPLOYMENT OPPORTUNITY COMMISSION ENDOWED SCHOLARSHIP PROGRAM	1,858	40,029	37,550	-	4,337
FORD MOTOR COMPANY/MICHIGAN STATE UNIVERSITY ALUMNI SCHOLARSHIP	-	13,419	13,000	-	419
FOR-MAR SCHOLARSHIP	129,227	24,861	8,000	-	146,088
JOHN FORSYTH AND GRETCHEN DUERR FORSYTH ENDOWED SCHOLARSHIP	-	4,821	1,900	(2,921)	-
GORDON AND MARILYN FOSBURG ENDOWED SCHOLARSHIP FOR STUDY ABROAD	-	1,445	500	-	945
BRUCE AND MARY FOSSUM ENDOWMENT FUND	-	7,295	12	-	7,283
MARY FOSSUM GOLF SCHOLARSHIP FUND	-	17,731	17,731	-	-
FOSTER CHILD SCHOLARSHIP FUND	-	1,990	-	(1,990)	-
HARRY A. FOSTER SCHOLARSHIP ENDOWMENT	-	2,654	1,826	(828)	-
THE MICHAEL AND TRISH FOSTER FAMILY MEN'S BASKETBALL ENDOWED SCHOLARSHIP	-	349	-	(349)	-
ALAN L. AND CONNIE M. FOWLER ENDOWMENT	18	1,542	1,000	-	560
LARRY D. FOWLER ENDOWMENT IN THE COLLEGE OF NATURAL SCIENCE	3,783	57,957	46,001	-	15,739
JOHN R. FOX AND KATHRYN J. FOX ENDOWED SCHOLARSHIP	-	7,579	8,000	-	(421)
M. J. FOX ENDOWED SCHOLARSHIP IN LABOR AND INDUSTRIAL RELATIONS	-	1,585	1,000	(585)	-
PAMELA J. FRAKER UNDERGRADUATE SCHOLARSHIP ENDOWMENT IN BIOCHEMISTRY	-	1,723	-	(1,723)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
EDWARD AND CAROL FRANZCEK ENDOWED SCHOLARSHIP	156	2,661	2,769	-	48
FREEMAN-DARLING JAMES MADISON FELLOWS SCHOLARSHIP	-	2,127	2,000	(127)	-
CHARLES R. FRICKE ENDOWED SCHOLARSHIP FUND	2,624	8,009	5,000	(5,633)	-
BETH AND HOLLY FRYER ENDOWED SCHOLARSHIP	(1)	9,770	9,886	-	(117)
HELENE FULD HEALTH TRUST ENDOWED SCHOLARSHIP FOR BACCALAUREATE NURSING STUDENT	13,320	14,831	28,140	-	11
JOHN AND JOANNE FULLER ENDOWED SCHOLARSHIP IN EDUCATION	-	1,535	1,500	(35)	-
KITTIE HANDY FULLER SCHOLARSHIP	11	16,993	17,005	-	(1)
MERRILL S. FULLER MEMORIAL ENDOWED SCHOLARSHIP IN HORTICULTURE	3	16,993	12,000	-	4,996
DICK AND JAN FULLMER ATHLETICS SCHOLARSHIP	-	1,486	1,231	(255)	-
FULL-TIME MBA CLASS GIFT ENDOWMENT	-	6,602	6,222	-	380
FUND FOR YIDDISH LANGUAGE AND CULTURE	3,521	2,449	1,938	-	4,032
FUTURE LEADERS ENDOWED SCHOLARSHIP IN SOCIAL WORK	(1)	11,290	24,999	13,710	-
HAROLD I. GACH SCHOLARSHIP ENDOWMENT	-	1,589	1,543	(26)	20
JOSEPH J. AND BETTY J. GADALETO ENDOWED SCHOLARSHIP	4,727	55,651	58,101	(2,277)	-
DR. GORDON L. GALLOWAY MEMORIAL ENDOWMENT FOR CHEMISTRY TEACHING	-	4,400	-	(4,400)	-
E. ROSS GAMBLE MEMORIAL SCHOLARSHIP	1,462	2,978	3,691	-	749
GANNETT FOUNDATION HISPANICS IN JOURNALISM SCHOLARSHIP	-	10,914	9,000	(1,914)	-
NELSON R. AND ANNA GANONG SCHOLARSHIP	44,035	26,758	44,241	-	26,552
MARY GARDNER ENDOWMENT FUND	5,841	8,745	-	(14,585)	1
RICHARD D. GARDNER MEMORIAL SCHOLARSHIP	-	1,920	4,000	2,080	-
VICTOR RAY GARDNER SCHOLARSHIP	2,013	10,717	12,720	-	10
JOAN M. GARETY WOMEN'S GOLF ENDOWMENT	-	5,205	5,205	-	-
HAROLD L. GARIETY SCHOLARSHIP	16,087	2,571	-	(10,000)	8,658
JAMES T. GARRETT, SR. MEMORIAL MSU BLACK ALUMNI SCHOLARSHIP ENDOWMENT	-	2,081	2,000	-	81
JOHN GARVER MEMORIAL SCHOLARSHIP	-	5,193	5,193	-	-
ROBERT G. AND MARY LOU GAST GRADUATE FELLOWSHIP IN SOIL SCIENCE	1	1,631	1,486	2,975	3,121
JOSEPH R. GATZ AND SHARON SCOTT-GATZ ENDOWED SCHOLARSHIP FUND	-	352	-	-	352
ED GAVIN MEMORIAL SCHOLARSHIP	(26)	5,103	5,076	-	1
THE GEENEN LEGACY ENDOWED SCHOLARSHIP	2,213	2,141	4,000	-	354
P. EDUARD GELDHOF SCHOLARSHIP	2,442	9,669	11,000	-	1,111
GERTRUDE GENDEIN MEMORIAL SCHOLARSHIP	(130)	2,538	1,900	(508)	-
GENERAL MOTORS CORPORATION ENDOWED SCHOLARSHIP	60,412	50,586	37,500	-	73,498
GEOLOGICAL SCIENCES FELLOWSHIP FUND	508	56,535	29,083	-	27,960
BURTON L. AND ROSALIE P. GERBER SCHOLARSHIP FOR JAMES MADISON COLLEGE	470	3,266	3,250	(486)	-
BURTON LEE GERBER AND ROSALIE P. GERBER SCHOLARSHIP	-	3,188	3,000	(188)	-
GERBER ENDOWMENT FUND IN PEDIATRIC NUTRITION AND FOOD SCIENCE	-	6,589	5,604	(985)	-
PHILIPP AND VERA GERHARDT RESEARCH FUND	5,834	4,007	3,000	(6,841)	-
RICHARD B. GERISCH ENDOWED SCHOLARSHIP	600	7,723	3,999	-	4,324
DENNIS AND NANCY GERSHENSON VETERINARY MEDICINE ENDOWED SCHOLARSHIP	1,524	1,490	1,524	(1,490)	-
LOREN O. GETTEL ENDOWED SCHOLARSHIP IN HUMAN MEDICINE	2,974	2,914	5,888	-	-
LOREN O. GETTEL ENDOWED SCHOLARSHIP IN OSTEOPATHIC MEDICINE	-	3,009	-	-	3,009
DR. SHAHRIAR AND DOKHY GHODDOUSI STUDY ABROAD FUND	-	1,276	-	(1,276)	-
ANITA J. GIAMPALMI ENDOWED SCHOLARSHIP	1,250	5,594	3,000	-	3,844
JAMES D. GIANNISTRAS MEMORIAL SCHOLARSHIP IN FOOD INDUSTRY MANAGEMENT	-	2,233	2,250	-	(17)
GIBBS-SORENSEN WOMEN'S BASKETBALL SCHOLARSHIP	-	1,602	1,591	(11)	-
THE JEFF GIEKSE '78 MEMORIAL SCHOLARSHIP	-	53	-	-	53

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
RAYMOND F. GIFFELS MEMORIAL ENGINEERING SCHOLARSHIP	3,284	20,022	15,600	-	7,706
KAREN L. GILHOOLY, M.D., MEMORIAL SCHOLARSHIP	-	5,331	2,500	-	2,831
WILLIAM C. GILL SPARTAN SCHOLARSHIP CHALLENGE	1	5,014	4,001	-	1,014
GILLETTE ENDOWMENT FOR FINANCIAL AID TO HONORS COLLEGE STUDENTS	49,434	8,286	4,400	-	53,320
PHILIP AND KAREN GILLETTE SPARTAN SCHOLARSHIP CHALLENGE	(1)	1,651	1,499	-	151
CHERYL GILLIAM SCHOLARSHIP	(142)	1,807	1,700	-	(35)
M.P.D. GILLILAND SPARTAN SCHOLARSHIP CHALLENGE	1	1,989	1,501	-	489
GILLMOR FAMILY SPARTAN SCHOLARSHIP CHALLENGE FOR ARTS AND LETTERS	-	2,372	1,400	-	972
ALBERT E. AND AUDREY VINCENT GILPIN SCHOLARSHIP AWARD FOR OUTSTANDING STUDENTS	-	53,530	38,750	(14,780)	-
BRAD AND DEBORAH GINSBERG MEN'S BASKETBALL ENDOWED SCHOLARSHIP	-	1,446	-	(1,446)	-
RAYMOND P. AND MARIE M. GINTHER MATHEMATICS SPARTAN SCHOLARSHIP CHALLENGE	-	1,083	-	-	1,083
GIRL SCOUTS HEART OF MICHIGAN KATHY LINDAHL MCCHEER OFF ENDOWED SCHOLARSHIP	1	3,684	3,601	-	84
GIULIANI FAMILY ENDOWED FELLOWSHIP	11,660	2,822	-	-	14,482
ALBERT AND SHARIE GLADNER STUDY IN ISRAEL ENDOWED SCHOLARSHIP FUND	1,157	1,313	-	(2,470)	-
JEFF AND DIANA GLASS ENDOWED SCHOLARSHIP	-	2,871	2,151	-	720
PAULINE R. GLASSBROOK UNDERGRADUATE SCHOLARSHIP IN FFA	34,324	17,169	17,700	-	33,793
HAL AND JEAN GLASSEN FISH AND WILDLIFE DISEASE ECOLOGY AND CONSERVATION MEDICINE EN	-	8,439	8,000	-	439
GENE GLICK MEMORIAL SCHOLARSHIP	112	2,127	1,900	-	339
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWED SCHOLARSHIP FOR STUDY ABROAD	(379)	1,810	750	-	681
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWED SCHOLARSHIP FUND FOR DOMESTIC AND IN	-	1,813	-	(1,813)	-
DR. CHARLES A. AND MARJORIE A. GLIOZZO SCHOLARSHIP ENDOWMENT IN GLOBAL HEALTH	514	1,465	500	(1,478)	1
DR. CHARLES A. AND MARJORIE A. GLIOZZO SCHOLARSHIP IN MUSLIM STUDIES	-	1,404	1,400	(4)	-
ROBERT E. (RIP) GODFREY ENDOWED SCHOLARSHIP IN JOURNALISM	1,598	1,546	3,100	(44)	-
GAYL M. GODSELL-STYTZ, D.O. MEMORIAL ENDOWED SCHOLARSHIP	2,493	2,411	2,492	-	2,412
STEPHEN B. GOLD TRACK AND CROSS COUNTRY SCHOLARSHIP FUND	1	3,417	2,443	-	975
SUSAN B. GOLDBERG JOURNALISM INTERNSHIP AWARD	-	594	350	-	244
GOLDEN OPPORTUNITY ENDOWED SCHOLARSHIP	-	5,207	2,500	-	2,707
KEITH GOLDHAMMER ENDOWED SCHOLARSHIP IN EDUCATIONAL ADMINISTRATION	132	2,702	2,800	-	34
GOLDSBERRY FAMILY PARTNERSHIP ENDOWED BUSINESS SCHOLARSHIP	-	6,015	5,000	(1,015)	-
RONALD E. GOLDSBERRY FAMILY MSU BLACK ALUMNI NATURAL SCIENCE SCHOLARSHIP	-	4,276	3,000	(1,276)	-
JOHN GONGOS MEMORIAL SCHOLARSHIP FUND	-	200	-	(187)	13
GOODE FAMILY ENDOWED COMPETITIVE SCHOLARSHIP FUND	-	3,613	3,600	(13)	-
JOYCE AND MERTON GOODE SPARTAN SCHOLARSHIP CHALLENGE	(1)	993	-	-	992
LEANN B. GOODWIN ENDOWED GRADUATE RESEARCH FELLOWSHIP	-	5,765	5,960	-	(195)
WILLIAM AND RUTH GORDON ENDOWED SCHOLARSHIP	1,212	1,264	1,161	-	1,315
HERSHEL GOREN SCHOLARSHIP FUND	-	3,312	3,000	(312)	-
HERSHEL GOREN UNDERGRADUATE CHEMISTRY SCHOLARSHIP	(996)	1,939	1,000	-	(57)
CHARLOTTE AND ERWIN GORNING ENDOWED SCHOLARSHIP	10	68,242	68,231	-	21
LENNY AND MARY GOVONI ENDOWED UNDERGRADUATE SCHOLARSHIP	-	3	-	(3)	-
ANN GRAHAM PUBLIC EDUCATION POLICY INTERNSHIP	-	1,422	-	(1,422)	-
HERBERT T. GRAHAM SCHOLARSHIP	3,506	57,701	53,999	-	7,208
GRAM ENDOWED SCHOLARSHIP FUND	-	16,322	12,866	(3,456)	-
GRAND TRAVERSE AREA MSU ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	-	1,041	-	-	1,041
GRAND TRAVERSE MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	1	14,541	9,001	(5,541)	-
ALTON L. AND JANICE M. GRANGER SCHOLARSHIPS FOR UNDERGRADUATE STUDENTS MAJORING I	693	2,605	2,500	-	798
JANICE AND ALTON GRANGER ENDOWED STUDENT SCHOLARSHIP	-	3,521	3,520	(1)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
WILFORD D. AND VERNA B. GRATRICK ENDOWED SCHOLARSHIP	-	1,793	1,793	-	-
WILLIAM E. GRAVES ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF AGRICULTURE AND NATU	1	2,024	1	(2,024)	-
KATHLEEN M. GRAVINO ENDOWED SCHOLARSHIP IN MECHANICAL ENGINEERING	-	11	-	(11)	-
MARLYS AND JACK GRAY ENDOWED SCHOLARSHIP	-	5,103	4,000	(1,103)	-
GREATER ATLANTA ALUMNI CLUB ENDOWED SCHOLARSHIP	-	5,194	-	-	5,194
GREATER CADILLAC AREA MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	-	1,289	500	-	789
GREATER LANSING CONVENTION AND VISITORS BUREAU ENDOWED SCHOLARSHIP IN THE SCHOOL	728	1,937	1,800	-	865
GREATER LOS ANGELES ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	-	1,768	1,751	1	18
GREATER NEW YORK ALUMNI CLUB ENDOWED SCHOLARSHIP	-	7,460	4,500	14,346	17,306
ERNEST G. AND PHYLLIS C. GREEN MSU BLACK ALUMNI SCHOLARSHIP IN SOCIAL SCIENCE	121	3,871	3,800	-	192
HAZEL GREEN ENDOWED MEDICAL SCHOLARSHIP	(1)	3,043	2,999	(43)	-
ROBERT L. AND LETTIE C. GREEN ENDOWED SCHOLARSHIP	-	4,253	5,449	-	(1,196)
VELMAR GREEN MICHIGAN DAIRY MEMORIAL SCHOLARSHIP IN AGRICULTURAL TECHNOLOGY	1,576	1,512	-	-	3,088
IRA AND JENNIE GREENE ENDOWED SCHOLARSHIP	2,064	1,953	3,500	-	517
THE ROY A. AND AMELIA M. GREENIA ENDOWED SCHOLARSHIP	1	1,632	1,501	1,216	1,348
ELEANOR AND CHARLES GREENLEAF, SR. STUDY ABROAD SCHOLARSHIP AWARD	-	1,981	1,250	-	731
MYNDRET GREENLEAF MEMORIAL	4,047	3,187	5,501	-	1,733
PHILIP E. GREENMAN, D.O. ENDOWED FELLOWSHIP IN OSTEOPATHIC MANIPULATIVE MEDICINE	27,614	12,035	37,190	-	2,459
SMOKY GREENSLAIT ENDOWED SCHOLARSHIP	-	644	-	-	644
THOMAS H. AND MARGARETTE M. GREER ENDOWMENT FOR PEACE AND JUSTICE STUDIES	5,515	1,774	1,399	-	5,890
HAROLD AND LILLIAN GREMEL DAIRY MEMORIAL SCHOLARSHIP FUND	-	513	-	(482)	31
CAPTAIN SEAN GRIMES NURSING SCHOLARSHIP FUND	23	2,541	2,549	-	15
MARILLA GRISWOLD SCHOLARSHIP	2,009	611	-	-	2,620
BOB GROSS MEMORIAL ENDOWED SCHOLARSHIP	-	1,819	-	(1,819)	-
THE GROVE FAMILY ENDOWED SCHOLARSHIP IN EDUCATION	-	1,605	1,500	(13)	92
LESTER A. GRUBER MEMORIAL AWARDS	2,386	2,028	2,350	-	2,064
GUILFOYLE AND MILIOS ENDOWED SCHOLARSHIP	1,786	1,765	1,774	-	1,777
ROBERT R. AND JOANNE K. GULLIVER SPARTAN SCHOLARSHIP CHALLENGE	-	1,066	-	-	1,066
ROBERT SPAULDING GULLIVER ENDOWED SCHOLARSHIP IN MUSIC	342	2,124	2,100	-	366
HAROLD M. GURIAN SCHOLARSHIP	-	1,413	1,400	(13)	-
CAROL C. GUSTAFSON AND GARY S. MURPHY ENDOWED SCHOLARSHIP IN AGRICULTURAL ECONO	171,003	29,769	43,351	-	157,421
CAROL C. GUSTAFSON AND GARY S. MURPHY ENDOWED SCHOLARSHIP IN FORESTRY	140,063	29,769	14,807	-	155,025
CAROL CHRISTINE GUSTAFSON ENDOWED FELLOWSHIP FUND	-	2,608	-	(275)	2,333
ROBERT J. GUSTAFSON SCHOLARSHIP	-	1,770	-	(1,770)	-
ROBERT L. GUSTAFSON, CAROL CHRISTINE GUSTAFSON, AND MARY M. GUSTAFSON SCHOLARSHIP	-	90,292	-	(90,292)	-
DANIEL AND ANNE GUYER SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	-	904	-	-	904
GORDON E. GUYER AND MARY GUYER MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT IN HONOR	-	2,420	-	(2,420)	-
GORDON E. GUYER ENDOWED FELLOWSHIP IN AQUATIC ENTOMOLOGY	-	1,963	1,900	(63)	-
MARY LEE GARDNER GWIZDALA ENDOWED SCHOLARSHIP	694	5,378	5,000	-	1,072
H.A.M.M. SCHOLARSHIP	(1)	33,529	36,275	-	(2,747)
J.C. HAEFNER SCHOLARSHIP IN VETERINARY MEDICINE	4,280	3,264	3,372	-	4,172
J.C. HAEFNER SPARTAN SCHOLARSHIP CHALLENGE	(4,995)	10,056	8,000	9,990	7,051
THE J.C. HAEFNER SCHOLARSHIP IN ATHLETICS	(1)	3,307	3,306	-	-
THE HAENNI FAMILY SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCE	-	1,490	-	(1,490)	-
HOWARD AND JOAN HAGERMAN ENDOWED SCHOLARSHIP FOR LBC BIOLOGY	1,300	2,230	1,200	(235)	2,095
FREDERICK PIERCE HALBERT MEMORIAL ENDOWED SCHOLARSHIP FUND	(1,544)	1,480	-	-	(64)

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
DR. DON HALL ENDOWED SCHOLARSHIP IN EEBC	7,273	1,780	-	-	9,053
HALL-HANNA YOUNG SCHOLARS FUND IN PHILOSOPHY	1,081	1,837	2,850	-	68
DR. RONALD C. HAMELINK SCHOLARSHIP IN LYMAN BRIGGS COLLEGE MATHEMATICS	590	2,430	500	-	2,520
JAMES B. HAMILTON SCHOLARSHIP	-	3,996	6,000	2,366	362
RUTH PRISCILLA SIMMS HAMILTON ENDOWED SCHOLARSHIP IN JAZZ STUDIES	138	1,988	2,125	-	1
TRACY ANNE HAMMER MEMORIAL FELLOWSHIP FUND	18,277	4,239	-	-	22,516
JOHN AND SARAH HANNAH SCHOLARSHIP	19,940	30,745	32,000	-	18,685
THE JAMES W. HANOVER GRADUATE SEMINAR SERIES	6,500	4,758	4,298	(4,000)	2,960
CLARENCE AND THELMA HANSEN SCHOLARSHIP	6,102	8,008	13,000	-	1,110
LAWRENCE W. HANTEL ENDOWED FELLOWSHIP FUND IN MEMORY OF PROFESSOR DONALD J. MON	-	25,429	24,000	(1,429)	-
EDGAR L. HARDEN ENDOWED MEMORIAL SCHOLARSHIP	2,310	3,318	2,309	-	3,319
PAUL HARDER ENDOWED SCHOLARSHIP OR FELLOWSHIP IN MUSIC THEORY AND COMPOSITION	-	3,761	-	(3,761)	-
EINAR AND PATRICIA HARDIN SCHOLARSHIP FUND	-	2,589	1,000	(1,589)	-
WILLIAM J. AND JULIA L. HARGREAVES ENDOWED FELLOWSHIP	-	30,802	19,100	(11,702)	-
DR. BRUCE W. AND KATHRYN R. HARLTON ENDOWMENT FUND	-	1,446	1,445	(1)	-
JAY R. HARMAN UNDERGRADUATE SCHOLARSHIP IN GEOGRAPHY	-	122	-	(122)	-
INEZ AND GLADYS HARMON ENDOWED SCHOLARSHIP FUND	10	4,577	4,570	-	17
DALE AND MARY HARPSTEAD ENDOWMENT FOR GRADUATE SUPPORT IN FOOD CROP PRODUCTION	-	579	-	-	579
DR. GILBERT D. AND SUSANNA F. HARRELL ENDOWED SCHOLARSHIP	-	373	365	(8)	-
ARTHUR J. HARRIS ENDOWED SCHOLARSHIP IN ELECTRICAL ENGINEERING	-	22,472	19,000	(3,472)	-
FLORENCE HARRIS ENDOWED SCHOLARSHIP	5,138	840	1,500	(89)	4,389
CARTER HARRISON ENDOWED FUND IN THE DEPARTMENT OF CROP AND SOIL SCIENCES	38,091	21,508	13,529	-	46,070
LAURENCE D. HARRUP RESEARCH SCHOLARSHIP	157	5,960	6,000	-	117
HAROLD HART ENDOWED FELLOWSHIP IN THE CHEMICAL SCIENCES	-	19,205	16,482	(2,723)	-
SYLVIA AND GABE HART ENDOWMENT FUND	3,425	7,628	7,000	-	4,053
G. R. HARTSOUGH ENDOWED SCHOLARSHIP IN FUR ANIMAL STUDIES	-	5,250	-	(2,500)	2,750
JAY SAMUEL HARTT SCHOLARSHIPS	330,634	108,783	93,000	-	346,417
ROY J. HARVEY, D.O. SCHOLARSHIP FUND	2,924	3,186	2,923	-	3,187
GLEN HATCHER, JR., D.O. ENDOWED SCHOLARSHIP	2,234	2,369	2,234	-	2,369
THE WILLIAM J. HAUPRICHT AND KERRY A. ROCKQUEMORE ENDOWED SCHOLARSHIP FOR INTERNA	-	2,817	-	(2,817)	-
THE WILLIAM J. HAUPRICHT AND KERRY ANN ROCKQUEMORE ATHLETIC SCHOLARSHIP ENDOWMEN	-	1,961	953	(1,008)	-
JOANN AND ROBERT HAWKINS ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	-	1,845	1,800	(45)	-
EDWIN, SHARON AND DAWN HAYE SPARTAN SCHOLARSHIP CHALLENGE	1	543	1	-	543
CAPTAIN GARY T. HAYES ENDOWED SCHOLARSHIP	-	3,489	3,450	(39)	-
GREGORY A. AND KATHLEEN R. HAYES GRADUATE FELLOWSHIP IN THE SCHOOL OF PACKAGING	-	1,811	-	(1,673)	138
HAYES-TALLEY NURSE ANESTHESIA ENDOWED SCHOLARSHIP	-	667	-	-	667
SEAN HEALEY MEMORIAL AWARD FOR HONORS WRITING IN THE LYMAN BRIGGS COLLEGE	-	360	-	(360)	-
HEALTH PROFESSIONS OPEN COLLEGE OF VETERINARY MEDICINE SCHOLARSHIP	250	5,166	5,338	-	78
HOWARD HEATH MEMORIAL SCHOLARSHIP	7,463	3,544	-	-	11,007
HARRY HEDGES ENDOWED SCHOLARSHIPS	1,139	4,598	4,300	-	1,437
P. VINCENT HEGARTY FOOD SCIENCE AND HUMAN NUTRITION QUALITY IN EDUCATION FUND	31,094	14,746	2,847	-	42,993
CASMER F. HEILMAN ENDOWED FELLOWSHIP WITHIN THE COLLEGE OF EDUCATION	41	1,559	1,550	-	50
H.J. HEINZ COMPANY ENDOWED SCHOLARSHIP IN PACKAGING SCIENCE	-	2,132	2,000	(132)	-
ROGER M. HEKHUIS ENDOWED SCHOLARSHIP FOR THE COMMUNITY MUSIC SCHOOL	1,056	1,629	2,707	-	(22)
'HELPERICH' UTICA COMMUNITY SCHOOL SYSTEM ENDOWED SCHOLARSHIP	1,543	1,702	1,499	(180)	1,566
JAMES GRAHAM HELMBRECHT ENDOWED MEMORIAL SCHOLARSHIP	3,402	2,839	1,830	(4,000)	411

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
CATHERINE HEMOND ENDOWED SCHOLARSHIP	-	845	-	-	845
CLARE AND MYRTLE HENDEE FORESTRY SCHOLARSHIP	-	6,439	-	(6,439)	-
WAYNE HENDERSON SCHOLARSHIP	-	2,906	5,800	-	(2,894)
HENRY-LANE SCHOLARSHIP FUND	1	1,537	1,976	438	-
DR. MARVIN HENSLEY ENDOWED FELLOWSHIPS IN SCIENCE	8,501	14,589	8,000	-	15,090
DR. MARVIN HENSLEY ENDOWED SCHOLARSHIP FUND IN ZOOLOGY	-	15,235	13,500	(1,735)	-
RALPH E. AND PATRICIA A. HEPP UNDERGRADUATE SCHOLARSHIP FUND	-	3,017	2,000	(1,018)	(1)
JACK AND MARY ANN HEPPINSTAL MEMORIAL SCHOLARSHIP	-	4,099	-	(4,099)	-
VIOLET L. WILTON HERBERT ENDOWED SCHOLARSHIP	-	41,004	43,000	-	(1,996)
TIM HERNANDEZ URBAN PLANNING SCHOLARSHIP FUND	7,333	5,295	10,000	(559)	2,069
WANDA J. HERNDON ENDOWED SCHOLARSHIP IN JOURNALISM	3,475	3,363	6,000	(198)	640
HERZOG PRIZE	5,935	2,248	2,501	-	5,682
JANE F. HESSE ENDOWED SCHOLARSHIP IN EDUCATION	-	2,413	-	(331)	2,082
WILLIAM W. HEUSNER ENDOWED GRADUATE FELLOWSHIP IN KINESIOLOGY	-	2,122	2,000	(122)	-
HFTP ENDOWED FINANCE AND TECHNOLOGY SCHOLARSHIP	661	1,569	1,300	-	930
HIBBERT FAMILY FOUNDATION SCHOLARSHIP ENDOWMENT	1	3,589	3,590	-	-
THE PHILIP J. HICKEY, JR. AND REEDY D. HICKEY ENDOWMENT IN THE SCHOOL OF HOSPITALITY BU	8,847	9,207	11,250	-	6,804
HOMER HIGBEE INTERNATIONAL SCHOLARSHIPS	-	5,350	4,015	(1,335)	-
VERNA LEE AND JOHN R. HILDEBRAND DISSERTATION FELLOWSHIPS	-	14,959	14,900	(59)	-
DOUGLAS W. HILL, JR. SCHOLARSHIP	-	197,583	161,017	(36,566)	-
E. B. HILL ENDOWED SCHOLARSHIP	(4,583)	4,009	4,001	-	(4,575)
HILL-KIDD SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	1	1,353	1	-	1,353
DON HINDERER SCHOLARSHIP	-	2,335	2,000	(335)	-
PETER AND HELEN HO SCHOLARSHIP FOR INTERNATIONAL BUSINESS STUDIES	128	4,087	4,216	-	(1)
JOHN HOAGLAND - RICHARD METZLER ENDOWED CHAIR IN PURCHASING AND SUPPLY MANAGEMEN	-	129,995	99,824	(30,171)	-
EDWARD N. HODGES III, J.D. ENDOWED SCHOLARSHIP	-	4,526	3,963	(478)	85
BOBIT HODJAT 'THE ANGEL' ENDOWMENT FUND	-	1,537	1,537	(1)	(1)
JACOB (JAKE) A. HOEFER ENDOWED FELLOWSHIP IN ANIMAL SCIENCE	6,532	5,315	2,351	(4,725)	4,771
DR. RANDALL H. HOEMKE SCHOLARSHIP	-	43,892	-	(43,892)	-
JACK R. HOFFERT MEMORIAL	26,640	5,595	2,499	-	29,736
JAMES C. AND RUTH V. HOGLE ARMY OFFICER CANDIDATE SCHOLARSHIP FUND	1,133	10,738	8,000	(1,134)	2,737
THE HOLCOMB FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT	-	2,244	2,173	(70)	1
LANE AND VIRGINIA HOLDCROFT GRADUATE FELLOWSHIP FOR AFRICAN DEVELOPMENT FUND	-	7,959	5,405	(2,554)	-
JULIE FASONE HOLDER AND JOHN HOLDER ENDOWED SCHOLARSHIP FUND	-	135	-	(135)	-
STANLEY AND SELMA HOLLANDER ENDOWED GRADUATE FELLOWSHIP IN STUDIO ART	1,037	1,284	999	-	1,322
STANLEY AND SELMA HOLLANDER ENDOWED GRADUATE FELLOWSHIP IN THEATRE	-	1,536	-	(1,536)	-
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP FOR FIRST CHAIR IN CELLO	23	2,818	1,500	(298)	1,043
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP FOR FIRST CHAIR IN FLUTE	53	2,096	2,100	-	49
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP IN VOICE	1,316	2,304	3,000	-	620
JOE AND ANN HOLLIS SPARTAN SCHOLARSHIP CHALLENGE	1,460	1,505	-	-	2,965
MARJORIE A. HOLMES ENDOWED GRADUATE STUDENT SCHOLARSHIP FUND	-	1,367	1,365	(1)	1
ROBERT A. AND MARJORIE A. HOLMES SCHOLARSHIP	4,469	4,321	4,468	-	4,322
HONORS COLLEGE ALUMNI DISTINGUISHED SCHOLARSHIPS ALUMNI ENDOWMENT FUND	-	6,793	-	-	6,793
HONORS COLLEGE SPARTAN SCHOLARSHIP CHALLENGE	(1)	9,170	8,699	5,266	5,736
CAROLYN J. HOOK ENDOWMENT FOR CERAMICS	-	50	-	(50)	-
JOAN HOOPER ENDOWED SCHOLARSHIP	-	1,856	1,856	-	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
BARBARA KUHL HOOPINGARNER INTERNATIONAL AWARD	-	145	-	(145)	-
ROGER AND BARBARA HOOPINGARNER ENDOWED GRADUATE FELLOWSHIP IN ENTOMOLOGY	-	17,226	5,877	(11,349)	-
WAYNE AND LEAH HOOVER FAMILY SPARTAN SCHOLARSHIP CHALLENGE IN BUSINESS	-	2,145	500	-	1,645
WAYNE AND LEAH HOOVER FAMILY SPARTAN SCHOLARSHIP CHALLENGE IN EDUCATION	-	2,155	2,100	-	55
RITA L. HOPKINSON ENDOWED MEMORIAL SCHOLARSHIP	1	1,739	1	(1,680)	59
WILLIAM J. HOPP ENDOWED SCHOLARSHIP IN ADVERTISING	6,425	6,236	12,611	-	50
ANDREW B. AND ALICIA ROXY HOPPING MEN'S BASKETBALL ENDOWED SCHOLARSHIP	12	2,148	1,052	(1,108)	-
JACK AND ANNE HORNBECK SCHOLARSHIP	-	2,207	3,300	1,217	124
DAVID D. HORNER SCHOLARSHIP	12,422	6,313	2,227	(16,507)	1
ALICE G. HORTER VETERINARY MEDICINE SCHOLARSHIP FUND	2	2,663	2,665	-	-
DAVID O. HOUGH, M.D. ENDOWED MEMORIAL AWARD FOR EXCELLENCE IN FAMILY PRACTICE	3,084	2,463	3,001	-	2,546
CLIFFORD L. HOUSE, M.D. ENDOWED MEMORIAL SCHOLARSHIP	4	1,862	1,862	-	4
J. ROBERT HOUSTON III AND EILEEN G. HOUSTON BRASS ENDOWED SCHOLARSHIP	1,457	1,626	1,200	-	1,883
J. ROBERT HOUSTON III AND EILEEN G. HOUSTON MUSIC EDUCATION BAND DIRECTOR ENDOWED S	98	767	-	-	865
DOROTHY CARR HOUVENER MEMORIAL ENDOWED SCHOLARSHIP	-	16,225	10,600	-	5,625
WALTER S. AND SYRENA M. HOWELL ENDOWED FUND IN JOURNALISM	(1)	10,381	10,380	-	-
G. D. EDITH HSIUNG AND MARGARET E. KIMBALL ENDOWED SCHOLARSHIP IN MICROBIOLOGY	-	6,782	4,000	(2,782)	-
FREDERICK L. AND MARGARET E. HUBACKER ENDOWED SCHOLARSHIP IN BUSINESS AND EDUCATI	658	2,789	3,393	-	54
ANGELA MARIE HUBBELL SPARTAN SCHOLARSHIP CHALLENGE	-	1,043	-	-	1,043
JOHN L. AND JOY L. HUCKESTEIN ENDOWED SCHOLARSHIP FOR GRADUATE STUDENTS IN THE SCH	1,302	4,255	3,000	-	2,557
LOIS L. HUDSON ENDOWED SCHOLARSHIP IN ENGLISH ENDOWMENT	1,155	2,229	1,000	-	2,384
GORDON W. AND LOYSE B. HUESCHEN SCIENCE SCHOLARSHIP PROGRAM	-	209,865	225,977	105,843	89,731
THOMAS AND BRIGITTE HUFF SCHOLARSHIP ENDOWMENT FOR STUDY ABROAD	-	2,848	2,500	-	348
RUDOLPH HUGH SCHOLARSHIP FUND	-	6,748	4,000	(2,748)	-
DR. HERMAN HUGHES SPARTAN SCHOLARSHIP CHALLENGE	-	7,599	8,411	4,627	3,815
TOMAS AND LAURIE HULT STUDY ABROAD SCHOLARSHIP	-	1,446	-	(1,446)	-
HERBERT S. HUMPHREY ENDOWED SCHOLARSHIP FUND IN THE DEPARTMENT OF FORESTRY	34,397	15,788	1,001	(45,000)	4,184
EDSON HALE HUNT SCHOLARSHIP	4,348	8,588	8,000	-	4,936
MARJORIE LESHER HUNT CHEMISTRY SCHOLARSHIP	-	1,650	1,000	(650)	-
THE JOHN M. HUNTER AND MILT E. MUELDER ENDOWMENT FOR LATIN AMERICAN AND CARIBBEAN	-	2,550	-	(2,550)	-
JOHN HURLEY ENDOWED FELLOWSHIP AWARD FOR DEDICATED STUDY IN CLINICAL PSYCHOLOGY	410	2,803	2,499	-	714
RUTH C. HURT MEMORIAL	93	24,657	22,700	-	2,050
ROLAND ELBRIDGE HUSTON, JR., D.V.M. SPARTAN SCHOLARSHIP CHALLENGE	-	4,704	3,950	-	754
RAY AND BERNICE HUTSON MEMORIAL ENTOMOLOGY ENDOWMENT	-	76,661	51,542	(25,120)	(1)
J. P. HUTTON ENDOWED FUND	372,094	98,203	170,533	-	299,764
SARAH HUYSER SPARTAN SCHOLARSHIP CHALLENGE FOR THEATRE	-	1,413	1,500	-	(87)
J. FRANKLIN HYDE SCHOLARSHIP IN SCIENCE EDUCATION	559	20,556	24,000	-	(2,885)
IBM COMPUTER SCIENCE ALUMNI SCHOLARSHIP/FELLOWSHIP FUND	17,826	1,742	1	-	19,567
ILGEN-SCHMITT ENDOWED GRADUATE FELLOWSHIP IN PSYCHOLOGY	5,513	3,548	5,260	-	3,801
SHIGEO AND ISAKO IMAMURA GRADUATE FELLOWSHIP IN ENGLISH LANGUAGE TEACHING	745	5,277	3,470	-	2,552
INGHAM COUNTY MEDICAL SOCIETY CLINICAL EXCELLENCE AWARD FUND	-	6,841	118	(6,722)	1
INGHAM COUNTY OSTEOPATHIC AUXILIARY ENDOWED SCHOLARSHIP	2,847	2,578	2,847	-	2,578
INSTITUTE OF AGRICULTURE TECHNOLOGY ENDOWED SCHOLARSHIP	270	6,272	6,500	-	42
IRISH FAMILY TEACHING ENDOWMENT	2,588	4,833	4,001	(3,420)	-
JOSEPH AND OLIVIA ISHIKAWA ENDOWED SCHOLARSHIP IN ENGINEERING	-	1,907	1,500	(407)	-
THE TOM AND LUPE IZZO ENDOWED SCHOLARSHIP FUND FOR MSU FOOTBALL	-	4,949	4,316	(634)	(1)

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
ANDREW R. AND CLAUDINE BURKHART JACKSON DAIRY FOOD SCIENCE AND HUMAN NUTRITION SC	2,553	2,864	2,099	-	3,318
ELSIE M. JACKSON ENDOWED SCHOLARSHIP FUND	577	2,279	2,500	-	356
JACKSON NATIONAL LIFE INSURANCE COMPANY ENDOWED SCHOLARSHIP IN BUSINESS	3	16,443	15,008	-	1,438
MAJOR DAVID A. JACKSON MEMORIAL (ROTC) SCHOLARSHIP	-	1,163	-	(1,163)	-
NELL C. JACKSON MEMORIAL SCHOLARSHIP	701	41	-	-	742
JACKSON-FAWLEY FAMILY FOOTBALL SCHOLARSHIP	11	1,499	504	(1,006)	-
ALLEN W. JACOBS, D.O., PH.D., MEMORIAL SCHOLARSHIP	2,912	2,824	2,909	-	2,827
RUTH JAMEYSON ABOVE AND BEYOND AWARD	-	2,968	2,691	(277)	-
ANNE MURPHY JANCA ENDOWED SCHOLARSHIP FUND	1	5,635	5,601	(35)	-
GENE F. JANKOWSKI SCHOLARSHIPS IN TELECOMMUNICATION	10,197	10,471	2,625	-	18,043
ROBERT CARL AND REEDIE JEFFARES SCHOLARSHIP IN BUSINESS	-	1,750	1,750	-	-
WILLIAM R. JENKINS SCHOLARSHIP	-	6,821	6,000	(821)	-
DAVID AND MARY JESSUP DIETETIC INTERNSHIP SCHOLARSHIP	(2,786)	5,431	2,000	(645)	-
VIRGINIA (MILLS) AND DOUGLAS F. JEWELL ENDOWED DEAN'S SCHOLARSHIP IN THE COLLEGE OF M	20,662	18,862	7,500	-	32,024
EARVIN 'MAGIC' JOHNSON SCHOLARSHIP ENDOWED BY THE LOS ANGELES LAKERS	-	18,741	15,000	(3,741)	-
GEORGE AND MARIA JOHNSON MEN'S BASKETBALL MANAGERS ENDOWED SCHOLARSHIP	-	2,225	2,200	(25)	-
JOE JOHNSON ENDOWMENT FOR WILDLIFE CONSERVATION FELLOWSHIPS	(1,231)	4,090	6,559	-	(3,700)
MAMIE "MAE MAE" L. JOHNSON SPARTAN SCHOLARSHIP CHALLENGE	-	646	-	-	646
DR. JACK JONES SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	-	713	-	(713)	-
EDWARD AND CAROLANN JONES SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	-	1,543	1,200	-	343
GARDNER M. AND PAULINE A. JONES ENDOWED SCHOLARSHIP IN ACCOUNTING	(1)	2,812	1,999	(812)	-
INGRID SAUNDERS JONES ENDOWED SCHOLARSHIP FUND	4,665	9,528	10,046	-	4,147
RONALD AND MARVEL JONES SCHOLARSHIP FUND	-	436	-	-	436
ELLEN B. JUDSON SCHOLARSHIP	1,178	319	200	-	1,297
MARINTHA JUDSON SCHOLARSHIP	2,457	344	-	-	2,801
JUETT-HACKETT ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	2	3,238	3,200	-	40
GEORGE E. JULIAN MEMORIAL AWARD	-	717	-	(717)	-
GEORGE M. KABAKOVICH TRUST IN MEMORY OF HOLLY JEAN KABAKOVICH, D.O.	18,463	17,863	18,463	-	17,863
NORMAN KAGAN ENDOWED SCHOLARSHIP IN GRADUATE AND PROFESSIONAL STUDIES	26,239	3,753	-	(9,000)	20,992
RACHEL P. KAHAN MEMORIAL SCHOLARSHIP FOR THE MSU/WASHINGTON D.C. INTERNSHIP PROGR.	-	235	-	(235)	-
DR. THOMAS J. KAKUK AND MARTHA K. KAKUK ENDOWED SCHOLARSHIP FOR PRODUCTION ANIMAL	1,321	1,540	-	(2,861)	-
HAROLD N. AND AGAPE C. KALLIS ENDOWED SCHOLARSHIP FUND	49	3,883	3,000	-	932
WALTER AND VIRGINIA KALMBACH SCHOLARSHIP	3,668	3,721	1,100	-	6,289
KAMERSCHEN-PEARSON ENDOWED SCHOLARSHIP IN PSYCHOLOGY	2,091	4,388	4,000	-	2,479
LEWIS W. KAMINGA ALUMNI SCHOLAR AWARD	-	55,669	27,334	-	28,335
THE CHARLES H.C. KAO INTERNATIONAL STUDENT SCHOLARSHIP	-	919	-	(919)	-
LISA KAY KAPSHANDY MEMORIAL SCHOLARSHIP AWARD	12	2,811	2,800	-	23
KOTAIAH AND RUCKMINAMMA KARETI ENDOWED SCHOLARSHIP	22	21,439	5,000	(16,461)	-
RAO AND JOYCE KARETI NURSING SCHOLARSHIP	1	5,727	5,721	-	7
MARGE KARKER - FARM BUREAU SCHOLARSHIP	-	4,014	3,000	-	1,014
GEORGE KATSARELAS ENDOWED MEMORIAL SCHOLARSHIP	3,104	3,462	6,025	-	541
NORENE KEATON MEMORIAL CALHOUN COUNTY MSU ALUMNI ASSOCIATION SCHOLARSHIP	87	1,838	1,800	-	125
RUTH A. AND DONALD B. KECK SPARTAN SCHOLARSHIP CHALLENGE	-	689	-	-	689
WILLIAM G. "BILL" AND ZELDA KECK MEMORIAL SCHOLARSHIP	104	2,519	3,000	-	(377)
ROBERT L. AND MARJORY J. KEELER HONORS SCHOLARSHIP	-	4,703	5,000	-	(297)
CHARLES HAYDEN KELLEY SCHOLARSHIP	-	5,053	2,500	(2,553)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
HELEN M. KELLEY ENDOWED SCHOLARSHIP	-	3,570	3,570	-	-
JOAN A. KELLEY AND MICHAEL HERCEG ENDOWED SCHOLARSHIP	-	3,000	3,500	284	(216)
MIRIAM J. KELLEY AFRICAN SCHOLARSHIP	16,615	5,551	17,808	(4,358)	-
KELLOGG BIOLOGICAL STATION ROKS (RESIDENTIAL OPPORTUNITIES AT KELLOGG STATION) SCHOLARSHIP	(1,442)	4,653	-	-	3,211
KELLOGG STUDY ABROAD SCHOLARSHIP AWARD	-	2,328	2,000	-	328
W.K. KELLOGG INSTITUTE FOR FOOD AND NUTRITION RESEARCH SCHOLARSHIP IN FOOD SCIENCE	-	4,274	4,203	(71)	-
DANIEL AND HELEN KELLY SPARTAN SCHOLARSHIP CHALLENGE	-	669	-	-	669
FLORENCE KEMPF SCHOLARSHIP	35	3,348	3,380	-	3
HANS KENDE MEMORIAL AWARD IN PLANT SCIENCE	(1)	2,537	584	(1,952)	-
LUCIUS S. AND MARGARET A. KENDRICK MEMORIAL SCHOLARSHIP	138	7,345	7,000	-	483
MARJORIE D. KERSTING SCHOLARSHIP	(900)	3,926	2,774	-	252
KESSELER FAMILY FOOTBALL SCHOLARSHIP ENDOWMENT	-	12	-	-	12
ELIZABETH BOARDMAN KETT ENDOWED SCHOLARSHIP IN MATH EDUCATION	22	12,836	10,000	(687)	2,171
"KEY" SPARTAN SCHOLARSHIP CHALLENGE	(1)	814	-	-	813
AMIR KHAGHANY MEMORIAL ENDOWED SCHOLARSHIP	(1)	13,178	13,175	(2)	-
KHAGHANY FAMILY ENDOWED SCHOLARSHIP	1	2,594	2,501	(94)	-
KILBOURN/DISTEFANO ENDOWED SCHOLARSHIP	1,855	1,469	1	-	3,323
JACQUELINE A. KILLINGSWORTH SPARTAN SCHOLARSHIP CHALLENGE	-	4,440	2,000	-	2,440
KIMBERLY-CLARK CORPORATION SCHOOL OF PACKAGING ENDOWMENT	-	1,538	1,500	(38)	-
KINESIOLOGY ENDOWED FELLOWSHIP	1,544	4,822	6,299	-	67
DR. MARTIN LUTHER KING, JR. ENDOWED SCHOLARSHIP	-	5,663	3,500	-	2,163
E. MACKEY AND MARY LU KING ATHLETICS SCHOLARSHIP	-	1,814	1,770	(44)	-
H. H. KING FAMILY SCHOLARSHIP	1,321	1,278	-	-	2,599
KIRBY FELLOWSHIP IN CHEMICAL ENGINEERING AND MATERIALS SCIENCE	-	8,437	-	(8,437)	-
WALTER G. KIRKPATRICK MEMORIAL 4-H SCHOLARSHIP	-	3,094	-	(3,094)	-
HAZEL AND KAREN KISER ENDOWED SCHOLARSHIP FUND	-	3,272	3,272	-	-
ARTHUR C. AND LOIS D. KITTLESON ENDOWED SCHOLARSHIP	433	4,527	4,000	-	960
MARY F. KLAPPERICH MEMORIAL SCHOLARSHIP	-	1,848	1,800	(48)	-
H. WILLIAM AND ELIZABETH A. KLARE MEMORIAL SCHOLARSHIP	111,013	165,185	186,148	-	90,050
MICHAEL R. AND DENISE A. KLAUS SPARTAN SCHOLARSHIP CHALLENGE	-	1,088	-	-	1,088
THE JOHN W. KLEEVES AND JUDITH A. (TOXOPEUS) KLEEVES ENDOWED SCHOLARSHIP IN MECHANICAL ENGINEERING	(1)	3,620	-	(3,619)	-
THE JUDITH A. (TOXOPEUS) KLEEVES AND JOHN W. KLEEVES ENDOWED SCHOLARSHIP IN MATH EDUCATION	-	3,391	2,800	(30)	561
MORNA KLINE MEMORIAL	(51)	593	542	-	-
IRIS J. KLINKENBERG SCHOLARSHIP FUND	5,869	1,696	5,869	-	1,696
LISA A. KNAUP ENDOWED MEMORIAL SCHOLARSHIP	328	5,847	6,000	-	175
KNAUS-WILEY FAMILY ATHLETICS SCHOLARSHIP	-	1,190	477	(712)	1
VERA AND HAROLD W. KNIRK, DVM, ENDOWED SCHOLARSHIP	634	2,381	2,499	(516)	-
KNORR/MENTZER/BYERS SCHOLARSHIP	-	13,929	13,500	(429)	-
JUNE KNOSTMAN LANDSCAPE ARCHITECTURE ENDOWMENT	(4)	2,463	2,460	-	(1)
MARY BETH KNOX SCHOLARSHIP	-	1,844	1,600	(244)	-
DR. STEFAN H. KOBILJAK, JR. SCHOLARSHIP	33,288	32,204	33,286	-	32,206
DONALD F. KOCH AND BARBARA J. SAWYER-KOCH ENVIRONMENTAL STUDIES SPARTAN SCHOLARSHIP	-	10,071	8,300	-	1,771
SHAWN M. KOCH MEMORIAL SCHOLARSHIP	-	441	-	(441)	-
ERLAND KONDRUP FELLOWSHIP	-	6,826	6,720	(106)	-
ORV AND BARB KONOW ENDOWED SCHOLARSHIP	7,225	2,519	9,744	-	-
ROBERT AND ANNETTE KONUPEK SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	-	1,483	1,200	-	283

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
DR. DELIA KOO GLOBAL SCHOLARSHIP ENDOWMENT	34,486	31,933	1	-	66,418
DOUGLAS A. KOSTAL MEMORIAL SCHOLARSHIP FOR FUTURE SCIENCE TEACHERS	150	10,388	10,000	-	538
MARJORIE KOSTELNIK ENDOWMENT	-	1,452	1,100	(352)	-
MARGARET BALLARD KRAEER SCHOLARSHIP IN PIANO	1,546	1,459	1,000	-	2,005
DAVID EDWARD KRAFT MEMORIAL SCHOLARSHIP FUND OF GENESEE COUNTY	(24)	1,417	1,393	-	-
DAVID L. KRAGT MEMORIAL SCHOLARSHIP FUND IN COMMUNICATION ARTS AND SCIENCES	-	1,991	1,900	-	91
AL KRANZ ENDOWED SCHOLARSHIP IN THE COLLEGE OF ENGINEERING	-	411	-	(411)	-
JENNY H. KRAUSS AND OTTO F. KRAUSS CHARITABLE FOUNDATION TRUST FELLOWSHIP FUND	1	1,666	1	(1,666)	-
OTTO F. AND JENNY H. KRAUSS CHARITABLE FOUNDATION DISTINGUISHED FELLOWSHIP	-	8,812	-	(8,812)	-
DAVID S. AND SUSAN M. KRAWCZYK ENDOWED SCHOLARSHIP IN THE SPARTAN MARCHING BAND	7	1,449	2,499	-	(1,043)
JOHN B. KREER FAMILY ENDOWED SCHOLARSHIP	-	11	-	-	11
JACK B. KREINER ENDOWED SCHOLARSHIP FUND	1	1	-	-	2
JOHN H. KRIEG MEMORIAL SCHOLARSHIP IN NEWSPAPER JOURNALISM	-	4,624	4,400	(224)	-
THOMAS AND MARY KRIGAS ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF NATURAL SCIENC	10,100	17,834	9,317	(18,617)	-
KROHN TRUST SPARTAN SCHOLARSHIP CHALLENGE	(1)	1,576	1,499	-	76
PROFESSOR MARIA ELIZABETH KRONEGGER SCHOLARSHIP	-	1,629	-	(1,629)	-
BLAKE AND MARY KRUEGER UNIVERSITY DISTINGUISHED FELLOWSHIP	-	533	-	-	533
HIDEYA AND LILLIAN KUMATA COLLEGE OF COMMUNICATION ARTS AND SCIENCES MEMORIAL FELL	23,522	7,202	27,165	-	3,559
KUNCH FAMILY SPARTAN SCHOLARSHIP CHALLENGE	-	660	-	-	660
FRANK AND ADELAIDE KUSSY MEMORIAL SCHOLARSHIP FOR THE STUDY OF THE HOLOCAUST	6,886	3,211	3,260	-	6,837
JOHN W. LADD MEMORIAL	5,187	263	-	-	5,450
WALTER J. LAIRD MEMORIAL ENDOWED SCHOLARSHIP	16,532	13,051	16,530	-	13,053
DAVID AND DENISE LAMP ENDOWED FELLOWSHIP IN CHEMS	-	12,379	-	(12,378)	1
DAVID L. AND DENISE M. LAMP ENGINEERS OF TOMORROW ENDOWED SCHOLARSHIP FUND	49	5,458	-	(5,507)	-
DRS. LARRY LANDRUM AND NANCY POGEL ENDOWED SCHOLARSHIP IN ARTS AND LETTERS	-	9	-	(9)	-
LANDSCAPE ARCHITECTURE ENDOWMENT FUND	-	5,283	5,280	(3)	-
ROBERT F. LANGHAM ENDOWMENT	45,590	14,125	3,414	(56,301)	-
DR. JEAN R. LANNEN AND DR. RICHARD P. LANNEN VETERINARY SCHOLARSHIP FUND	1,641	1,586	1,640	(1,587)	-
LANSING AREA FARMERS CLUB SCHOLARSHIP	-	693	-	(693)	-
TERRY AND CINDY LANZEN SPARTAN SCHOLARSHIP CHALLENGE	-	9,346	6,950	-	2,396
MAURICE G. AND SARA V. LARIAN SCHOLARSHIP	20,786	56,590	57,300	-	20,076
LARSEN FOOTBALL SCHOLARSHIP ENDOWMENT	-	2,105	2,105	-	-
HENRY AND ANNABEL LARZELERE GRADUATE FELLOWSHIPS ENDOWMENT	29,075	12,209	1	-	41,283
LATIN AMERICAN STUDIES CENTER	4,015	8,251	5,900	(2,000)	4,366
GEORGE H. LAUFF SCHOLARSHIP	6,576	35,912	31,607	-	10,881
DOROTHY LAWSHE ENDOWMENT FOR GIFTED AND TALENTED EDUCATION	13,534	9,255	-	(10,030)	12,759
GEORGE B. LAWSON PRIZE ESSAY SCHOLARSHIP	159	115	151	-	123
STEPHEN AND JOAN LAZA ENDOWED SCHOLARSHIP	1	5,263	8,801	3,999	462
G. ROBERT LEAVENGOOD FORESTRY SCHOLARSHIP FUND	24,996	10,554	1	(35,000)	549
ELOISE AND ELOISE O. LEBEAU ENDOWED SCHOLARSHIP	-	31,248	-	(31,248)	-
MIRIAM LEBENBOM-MANSOUR, D.O. ENDOWED SCHOLARSHIP	1,620	2,711	1,620	-	2,711
LEO LEBLANC INTERNATIONAL SCHOLARSHIP IN VETERINARY MEDICINE	11,452	2,802	-	-	14,254
DOCTORS ROBERT E. LEE AND PATRICIA A. BALL SCHOLARSHIP	-	1,921	1,900	(21)	-
PETER L. AND PATRICIA A. LEE SPARTAN SCHOLARSHIP CHALLENGE	(4,589)	12,677	6,801	9,179	10,466
SHAO CHANG LEE SCHOLARSHIP	9,718	18,065	14,862	-	12,921
THE EDWARD K. LEE, D.O. ENDOWMENT STUDENT ATHLETE SCHOLARSHIP FUND	10	616	10	(616)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
BRUCE R. LEECH ENDOWED SCHOLARSHIP IN BUSINESS	15	2,681	1,800	(283)	613
DR. CHRISTOPHER E. LEEDS FOOTBALL SCHOLARSHIP	(1)	140	81	(58)	-
CAROL AND MICHAEL LEMENSE FAMILY ENDOWED GRADUATE FELLOWSHIP	-	17	-	-	17
ROBERT R. AND KAY. L. LENNON ENDOWED MBA FELLOWSHIP	-	2,785	2,785	-	-
RICK AND ELIZABETH LENTZ MEMORIAL SCHOLARSHIP	2,908	23,712	26,600	-	20
LESLIE L. AND MARY E. LEONE ENDOWED SCHOLARSHIP	-	2,009	1,500	(509)	-
AUDREY AND JOHN LESLIE ENDOWED SCHOLARSHIP IN ARTS AND LETTERS	8,278	8,029	9,501	-	6,806
AUDREY M. LESLIE SPARTAN SCHOLARSHIP CHALLENGE	162	2,009	1,850	-	321
THE BARBARA J. AND FREDRICK C. LEVANTROSSER ENDOWED SCHOLARSHIP FUND	-	690	-	(690)	-
JULIE AND ED LEVY, JR. ENDOWED FUND SCHOLARSHIPS FOR STUDENT LEADERS STUDYING IN ISF	10,642	44,626	39,269	-	15,999
LIBBY-OWENS-FORD COMPANY ENDOWED MBA FELLOWSHIP	-	14,622	13,927	(695)	-
RICHARD AND SUSAN LIBLONG ENDOWED SCHOLARSHIP IN COMMUNICATION ARTS AND SCIENCES	1,220	2,204	3,300	-	124
LIFELINE CLUB ENDOWED SCHOLARSHIP IN CHEMICAL ENGINEERING	-	3,488	-	(3,489)	(1)
GILL-CHIN LIM AWARD FOR OUTSTANDING DOCTORAL DISSERTATION IN GLOBAL STUDIES	3,055	2,956	-	(3,011)	3,000
HOWARD AND MARIAN LINDER ENDOWED SCHOLARSHIP	5,627	5,422	-	-	11,049
LINNELL FAMILY ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF OSTEOPATHIC MEDICINE	(1)	956	-	(955)	-
PAUL C. LINNELL, M.D. ENDOWED SCHOLARSHIP	11	1,718	1,717	-	12
ROBERT L. LITTLE SCHOLARSHIP FUND	4,079	1,428	3,000	-	2,507
RAYMOND J. AND WILMA M. LLOYD GLOBAL ENGINEERING EDUCATION AWARD	8,745	2,381	-	-	11,126
WILLIAM B. LLOYD ENDOWMENT IN BUILDING CONSTRUCTION MANAGEMENT	(1)	2,165	2,099	-	65
MINERVA CASTANEDA LOPEZ AND MINERVA CASTANEDA PINA MIGRANT OPPORTUNITY ENDOWMEN	1,288	980	-	-	2,268
KENNETH J. LORD ENDOWED SCHOLARSHIP FUND WITHIN THE COLLEGE OF ENGINEERING	-	2,702	2,500	(202)	-
SUSAN LORENZ SCHOLARSHIP FOR VETERINARY MEDICINE	41	7,590	5,641	(1,954)	36
JANET LORIA ENDOWED GRADUATE STUDENT SCHOLARSHIP	12	1,941	1,953	-	-
MARGARET F. LORIMER ENDOWED GRADUATE FELLOWSHIP IN HIGHER EDUCATION	236	20,594	18,302	(2,174)	354
MARGARET F. LORIMER ENDOWED SCHOLARSHIP IN EDUCATION	779	30,778	25,201	(3,250)	3,106
JULIE LOUIS-BENAGLIO ENDOWED EXCELLENCE FUND	-	3,195	3,176	(18)	1
WILLIAM J. AND PAMELA A. LOWE DETROIT ENDOWED SCHOLARSHIP	-	811	-	(811)	-
WILLIAM J. LOWE ENDOWED SCHOLARSHIP FOR UNDERGRADUATE STUDY IN IRELAND	153	2,492	1,500	-	1,145
L. T. LUCAS CVM ENDOWED SCHOLARSHIP	376	505	-	(881)	-
ROBERT 'BOB' LUCAS ENDOWED SCHOLARSHIP	-	4,970	3,750	6,223	7,443
THOMAS AND CATHERINE LUCCOCK ENDOWED SCHOLARSHIP IN FRENCH HORN	-	634	-	-	634
THOMAS N. LUCCOCK AUDIT SCHOLARSHIP ENDOWMENT	-	1,614	1,000	-	614
KARL H. LUKENS FORESTRY ENDOWED SCHOLARSHIP	4,964	4,137	-	(9,000)	101
PROFESSOR LEONARD J. LUKER MEMORIAL	(1)	14,974	14,973	-	-
LUMSDEN-VALRANCE SCHOLARSHIP	-	45,876	28,590	(17,286)	-
TOM LUSTER ENDOWED SCHOLARSHIP	-	1,972	1,900	(72)	-
CHARLES LUTTENTON, M.D., RADIOLOGY ACHIEVEMENT FELLOWSHIP	-	1,639	5	(1,634)	-
BRADBURY LYNCH SCHOLARSHIP	-	11,476	11,400	(76)	-
LYND FAMILY SCHOLARSHIP	(1)	4,259	3,799	(450)	9
WALTER C. AND PATRICIA J. MACK ENDOWED SCHOLARSHIP IN EDUCATION	-	2,044	1,800	(71)	173
CLARE S. MACKEY ENDOWED FUND IN VOICE	464	13,541	14,005	-	-
JAMES MADISON COLLEGE ALUMNI SCHOLARSHIP	4,522	10,316	11,500	(3,338)	-
JAMES MADISON COLLEGE ALUMNI SCHOLARSHIP FOR DIVERSITY	544	2,679	2,499	(724)	-
JAMES MADISON COLLEGE SPARTAN SCHOLARSHIP CHALLENGE	-	4,536	4,100	3,214	3,650
JOHN MAGUIRE AND DAVE DUTCH ENDOWED SCHOLARSHIP FOR U.S. ARMED FORCES	915	3,811	3,045	-	1,681

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
BARBARA AND BEN MAIBACH SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	-	4,504	-	-	4,504
ELIZABETH BLAY MAISON ENDOWED SCHOLARSHIP	764	4,540	4,249	-	1,055
WILFORD AND SARAH MALDONADO ATHLETICS SCHOLARSHIP ENDOWMENT	(1)	691	690	-	-
THE MALL FAMILY ATHLETIC SCHOLARSHIP ENDOWMENT	-	964	476	(488)	-
DR. VIRGINIA H. MALLMANN ENDOWED SCHOLARSHIP IN VETERINARY MEDICINE	-	51	-	(51)	-
FREDERICK AND BARBARA MALPASS MBA RECRUITMENT SCHOLARSHIP	-	7,144	7,144	-	-
MANDENBERG SCHOLARSHIP	13,636	20,282	-	-	33,918
JUDGE PAULA MANDERFIELD ENDOWED SCHOLARSHIP	-	2,145	2,145	-	-
EVELYN MANSFIELD ENDOWED FUND	-	36,492	36,000	(492)	-
THE SHELLY MANVEL POCKET ANGEL SCHOLARSHIP FUND	-	769	-	(769)	-
MAPLES/KAMPFSCHULTE FAMILY SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	2,529	2,200	2,500	(2,229)	-
MARIBEL SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	-	349	-	-	349
JAN AND JIRINA MARIK FUND FOR MATHEMATICS	-	3,592	-	(3,592)	-
EFRAIN AND FRANCISCA MARINEZ FARM WORKERS SCHOLARSHIP	13	907	-	(920)	-
JOSEPH A. MARINO SCHOLARSHIP	-	18,135	17,881	(254)	-
WILLIAM E. MARKLE ENDOWED SCHOLARSHIP	588	6,873	2,850	-	4,611
SUSAN T. MARKLEWITZ ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION	-	45	-	(45)	-
WILLIAM E. MARKLEWITZ UNDERGRADUATE SCHOLARSHIP AND RESEARCH ENDOWMENT IN CHEM	-	45	-	(45)	-
J. WILLARD AND ALICE S. MARRIOTT ENDOWED HOSPITALITY BUSINESS SCHOLARSHIP	65,503	34,849	52,701	(3,680)	43,971
MARRIOTT MICHIGAN STATE UNIVERSITY ALUMNI SCHOLARSHIP	5,237	2,306	3,150	-	4,393
RUBEN H. MARS AND KIMBERLEE A. BUCK GENERAL PRACTITIONER AWARD	62	350	-	(412)	-
JANICE MARSTON FUND	113	4,457	4,400	-	170
ESTATE OF MARIE HOWELL MARTIN	3,059	4,770	-	-	7,829
FRANK B. MARTIN CUMREC ENDOWED FELLOWSHIP	-	3,795	3,500	(295)	-
JOHN AND MILDRED RUNNELLS MARTIN ENDOWED CVM FELLOWSHIP	5,660	3,121	1	(8,780)	-
THE HART MARTIN MEMORIAL SCHOLARSHIP FUND	1,553	1,503	-	-	3,056
WILLIAM C. AND DELROSE MARLENE MARTINO SCHOLARSHIP	1,831	2,448	1,999	(2,280)	-
RICHARD E. MARTZKE, D.D.S. SPARTAN SCHOLARSHIP CHALLENGE	(419)	5,188	5,349	-	(580)
DAVID E. S. AND MARY ANNE MARVIN ENDOWED SCHOLARSHIP FOR THE MSU DEBATE TEAM	-	1,064	-	-	1,064
JOHN M. MASON SCHOLARSHIP IN SCIENCE EDUCATION	1,056	4,432	5,000	-	488
EDWARD AND MARY MATHER FOOD SAFETY STUDENT RECOGNITION AWARD ENDOWMENT	4,696	2,458	-	-	7,154
ANDREW C. MATHESON, D.O. MEMORIAL SCHOLARSHIP	251	243	251	-	243
L. JOHN (JACK) AND MAY D. MATHIAS MEMORIAL SCHOLARSHIP	6,735	3,938	-	-	10,673
SAMUEL P. MATHIAS SCHOLARSHIP	5,054	1,627	1	-	6,680
SPENCER AND ELEANORE MAURER MEMORIAL SCHOLARSHIP IN PIANO	510	1,461	1,749	-	222
SPENCER AND ELEANORE MAURER MEMORIAL SCHOLARSHIP IN VIOLIN	35	1,548	1,500	-	83
PHILIP AND VIOLA MAY ENDOWED SCHOLARSHIP FOR THE ELI BROAD COLLEGE OF BUSINESS	-	13,610	12,779	(831)	-
HARRIETTE PIPES MCADOO FELLOWSHIP IN THE AFRICAN AMERICAN AND AFRICAN STUDIES DOCT	731	2,100	1,446	(222)	1,163
MR. AND MRS. WILLIAM MCALLISTER/ARMENTEROS FAMILY ENDOWED SCHOLARSHIP	852	824	824	-	852
ALEC AND RACHEL MCAREE WOMEN'S CREW SCHOLARSHIP	-	1,156	-	(1,156)	-
GLYNN MCBRIDE MICHIGAN ASSOCIATION OF FARMER COOPERATIVES ENDOWED SCHOLARSHIP F	11,071	13,036	12,500	-	11,607
THOMAS AND JULIE MCCALL MEN'S BASKETBALL MANAGERS ENDOWED SCHOLARSHIP, IN MEMORY	-	1,104	1,100	(4)	-
JAMES E. MCCARTNEY UNDERGRADUATE SCHOLARSHIP IN ACCOUNTING	2,936	2,991	3,000	(2,928)	(1)
MARY B. MCCARTNEY ENDOWED STUDY ABROAD SCHOLARSHIP FUND	6	2,789	2,651	-	144
MCCLURE FAMILY ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	-	305	-	(305)	-
HOWARD F. AND ESTHER L. MCCOLLY SCHOLARSHIP	324	3,462	3,501	-	285

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
YVETTE L. MCCORMICK, D.O. ENDOWED SCHOLARSHIP	1,024	1,019	1,008	-	1,035
JERRY N. MCCOWAN ENDOWED SCHOLARSHIP/FELLOWSHIP IN CIVIL AND ENVIRONMENTAL ENGINEERING	-	12,913	12,913	-	-
EARL F. MCCrackEN AND LOUIS J. STEINER ENDOWED SCHOLARSHIP IN BUSINESS	950	2,725	3,675	-	-
MCCRISTAL SPIRIT OF MICHIGAN STATE ENDOWED SCHOLARSHIP	(1)	2,070	1,999	-	70
ROBERT 'BUCK' MCCURRY FOOTBALL SCHOLARSHIP	-	12,386	12,349	(37)	-
RUSSELL AND VERA MCCURRY MEMORIAL SCHOLARSHIP	-	1,528	1,000	(528)	-
FRANK J. MCDEVITT, D.O. MEMORIAL SCHOLARSHIP FUND	1,857	1,833	1,854	-	1,836
MALLORY P. MCDONAGH STUDENT ATHLETE SCHOLARSHIP	-	17	-	-	17
BRUCE E. MCDONALD SCHOLARSHIP FUND	2,153	7,938	-	-	10,091
BRUCE E. MCDONALD STUDY ABROAD FUND	-	8,042	6,000	(2,042)	-
GEORGE F. MCGREGOR ENDOWED MBA FELLOWSHIP FUND	-	12,579	12,579	-	-
GEORGE F. MCGREGOR SCHOLARSHIP IN ECONOMICS	-	3,083	2,400	(680)	3
TIMOTHY M. MCKENNA, D.O. ENDOWED SCHOLARSHIP	1,520	1,470	1,519	-	1,471
JUNE AND OWEN MCKENNY SCHOLARSHIP	2,486	1,192	-	-	3,678
MCLELLAND FAMILY SPARTAN SCHOLARSHIP CHALLENGE	27	19,999	15,000	-	5,026
FRED R. MCNABB	5,739	5,024	5,738	-	5,025
MCNALLY ENDOWED SCHOLARSHIP	92	3,548	2,700	-	940
THOMAS AND ARVIE MCNAMARA ATHLETICS SCHOLARSHIP	-	216	-	(201)	15
M. PETER MCPHERSON STUDY ABROAD FUND	8,939	16,616	15,000	-	10,555
ANN MCQUILLAN MEMORIAL SCHOLARSHIP FUND	1	5,861	5,478	(384)	-
RICHARD AND BARBARA MCWHIRTER ENDOWED SCHOLARSHIP IN ACCOUNTING	10,669	9,523	9,000	-	11,192
ME DESIGN/MANUFACTURING GRADUATE STUDENT FELLOWSHIP	4,900	3,792	8,609	-	83
MECHANICAL ENGINEERING FACULTY TEACHING FELLOWSHIP	8,100	1,532	-	-	9,632
MECHANICAL ENGINEERING GRADUATE STUDENT FELLOWSHIP ENDOWMENT	6,413	5,054	5,025	-	6,442
MECHANIC-WHITENER ENDOWED SCHOLARSHIP FUND	1	5,157	4,201	-	957
EDWARD AND MILDRED MEESE SCHOLARSHIP	-	5,916	5,916	-	-
MEHAS FAMILY ENDOWED FUND	1	4,732	4,501	-	232
ERNEST O. AND AURORA H. MELBY ENDOWED FELLOWSHIP	103	5,664	-	(5,700)	67
JESSIE M. MELIS SCHOLARSHIP FUND	-	2,410	-	-	2,410
MENASHA CORPORATION ENDOWED SCHOLARSHIP	-	1,902	1,900	(2)	-
DR. LEO W. MERICLE AND DR. RAE PHELPS MERICLE MEMORIAL SCHOLARSHIP	91,532	51,859	15,809	-	127,582
MERRITT ENDOWED FELLOWSHIP IN ENTOMOLOGY	-	1,209	-	(1,209)	-
PAMELA ANN MERRY ENDOWED SCHOLARSHIP IN LYMAN BRIGGS	2,932	2,786	3,000	-	2,718
GEORGE E. AND BETTY L. MERVA ENDOWED SCHOLARSHIP	2,184	2,040	2,250	-	1,974
METROPOLITAN DETROIT FLOWER GROWERS ASSOCIATION ENDOWED SCHOLARSHIP	2	2,634	2,600	-	36
W. CAMERON MEYERS SCHOLARSHIP	3,174	3,072	6,000	(170)	76
MGA RESEARCH CORPORATION ENDOWED FELLOWSHIP IN THE COLLEGE OF ENGINEERING	-	15,415	16,495	-	(1,080)
MICHIGAN ASSOCIATION OF OSTEOPATHIC DIRECTORS AND MEDICAL EDUCATORS ENDOWED SCHOLARSHIP	-	1,701	-	(1,701)	-
MICHIGAN ASSOCIATION OF OSTEOPATHIC FAMILY PHYSICIANS ENDOWED SCHOLARSHIP	-	388	-	(388)	-
MICHIGAN ASSOCIATION OF PHYSICIANS FROM INDIA ENDOWED SCHOLARSHIP FOR STUDENTS OF	2	1,646	1,644	-	4
MICHIGAN ASSOCIATION OF PHYSICIANS FROM INDIA ENDOWED SCHOLARSHIP FOR STUDENTS OF	1,829	1,769	1,829	-	1,769
MICHIGAN CENTENNIAL FARM ASSOCIATION ENDOWED SCHOLARSHIP	1,528	2,734	4,500	-	(238)
MICHIGAN CHARTER BOAT ASSOCIATION SCHOLARSHIP FUND	-	2,483	2,145	(338)	-
MICHIGAN DAIRY MEMORIAL FUND	45,644	96,088	95,199	-	46,533
MICHIGAN FFA SCHOLARSHIP	-	29	-	-	29
MICHIGAN HORSE COUNCIL ENDOWMENT	1,711	3,239	4,000	-	950

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MICHIGAN LIVESTOCK INDUSTRY SCHOLARSHIP	1,718	27,256	33,000	-	(4,026)
MICHIGAN OSTEOPATHIC ASSOCIATION PAST PRESIDENTS COUNCIL ENDOWED SCHOLARSHIP	-	763	-	-	763
MICHIGAN STATE UNIVERSITY - IRELAND AGRI-FOOD UNDERGRADUATE EXCHANGE	257,628	27,119	28,963	-	255,784
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF MACOMB COUNTY ENDOWED SCHOLARSHIP	-	2,850	2,000	-	850
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF WASHTENAW COUNTY SCHOLARSHIP	9,168	3,417	2,500	-	10,085
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF WISCONSIN SCHOLARSHIP	(185)	4,683	4,400	-	98
MICHIGAN STATE UNIVERSITY CLUB OF WEST MICHIGAN SCHOLARSHIP	-	5,738	5,600	-	138
MICHIGAN STATE UNIVERSITY COLLEGE OF OSTEOPATHIC MEDICINE ALUMNI ASSOCIATION ENDOW	4,078	4,040	4,053	-	4,065
MICHIGAN STATE UNIVERSITY COLLEGE OF OSTEOPATHIC MEDICINE STUDENT OSTEOPATHIC MED	1,448	1,401	1,462	-	1,387
MICHIGAN STATE UNIVERSITY ENDOWED SCHOLARSHIPS	7,838	39,972	41,505	-	6,305
MICHIGAN STATE UNIVERSITY FAMILY FUND	7,431	10,751	9,000	-	9,182
MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION ENDOWED SCHOLARSHIP	(1)	9,947	8,999	-	947
MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION MEMBERS ENDOWED SCHOLARSHIP	-	583	-	-	583
MICHIGAN STATE UNIVERSITY HERBARIUM ENDOWMENT	-	10,563	12,124	-	(1,561)
MICHIGAN STATE UNIVERSITY HORTICULTURE CLUB ENDOWED SCHOLARSHIP	(55)	2,301	2,241	-	5
MICHIGAN STATE UNIVERSITY OAKLAND COUNTY ALUMNI CLUB	-	32,126	13,000	(19,126)	-
OLAF AND CLARICE MICKELSEN HUMAN NUTRITION ENDOWED FELLOWSHIP	(548)	5,801	5,442	-	(189)
MID MICHIGAN CREATIVE ALLIANCE SCHOLARSHIP	4,082	5,395	8,475	-	1,002
MIDLAND COUNTY ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE	-	2,723	2,000	-	723
MIDLAND DISTINGUISHED SCHOLARSHIP	2,587	12,327	11,000	-	3,914
MID-MICHIGAN MEDICAL SOCIETY CHAMPIONS OF DIVERSITY FUND	1,000	6,159	5,000	(2,160)	(1)
MIGRANT STUDENT SERVICES ENDOWMENT	4,118	2,209	900	-	5,427
MARGARET MIKA ENDOWED SCHOLARSHIP IN HUMAN ENVIRONMENT AND DESIGN	-	2,605	2,050	-	555
DOLORES A. MILLER SCHOLARSHIP FOR FUTURE TEACHERS	-	2,586	-	(2,586)	-
GAYLINE GREEN MILLER ENDOWED SCHOLARSHIP IN EDUCATION	-	1,500	1,400	(100)	-
GERALD R. MILLER COMMUNICATION ENRICHMENT FUND	(1)	20,599	20,469	-	129
KEITH W. AND GERTRUDE ANN MILLER MEMORIAL SCHOLARSHIP	11,849	43,999	46,000	-	9,848
LARRY AND PATRICIA MILLER BASEBALL SCHOLARSHIP	-	934	705	(229)	-
LARRY AND PATRICIA MILLER SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	-	5,296	1,300	-	3,996
MICHAEL AND ANNA MILLER FAMILY ATHLETICS ENDOWED SCHOLARSHIP	-	1,512	1,512	-	-
STANLEY H. MILLER, D.O. AND EILEEN A. MILLER ENDOWED SCHOLARSHIP	1,987	2,237	1,186	-	3,038
MILLER-WILSON MICHIGAN STATE UNIVERSITY BLACK ALUMNI SCHOLARSHIP	-	3,134	3,100	-	34
MARY MILNER-ESTES ENDOWED NURSING SCHOLARSHIP	1	1,441	1	-	1,441
MINNESOTA ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE	(1)	2,307	999	-	1,307
MIXED RIFLE TEAM ENDOWED SCHOLARSHIP	-	3,357	2,000	(1,357)	-
MOBAY FRIENDS OF RICHARD F. STROUD MEMORIAL SCHOLARSHIP PROGRAM	-	4,013	2,000	(2,013)	-
DALE AND AMELIA MOFFETT SCHOLARSHIP	-	1	-	(1)	-
K. J. MOILANEN MEMORIAL SCHOLARSHIP	8,130	2,912	2,996	-	8,046
HENRY J. AND BETTY MONTOYE ENDOWED SCHOLARSHIP	85	2,906	2,800	-	191
MARILYN MOOK ENDOWED SCHOLARSHIP	26,340	29,333	21,500	-	34,173
BIG JOHN I. MOORE MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT	-	1,455	1,416	(38)	1
MARIAN E. MOORE SCHOLARSHIP	2,036	6,615	3,000	-	5,651
MICHAEL L. MOORE ENDOWED SCHOLARSHIP IN HUMAN RESOURCE MANAGEMENT AND INDUSTRIA	-	4,813	2,053	(2,760)	-
THOMAS K. AND SHEILA T. MOORE LANDSCAPE ARCHITECTURE FUND	-	1,655	1,655	-	-
PATRICK A. MORAN ENDOWED MEMORIAL SCHOLARSHIP IN ENGINEERING	1,305	15,352	16,001	-	656
PATRICK J. MORGAN AND KATHLEEN EZZO MORGAN ENDOWED SCHOLARSHIP	1	5,050	1	(5,050)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
BRUCE A. AND MARJORIE E. MORRICE ENDOWED SCHOLARSHIP	-	258	-	-	258
WILLIAM E. MORRILL ENDOWED SCHOLARSHIP	1	1,998	1,989	(11)	(1)
THOMAS AND KATHLEEN (MACARTHUR) MORRIS COLLEGE OF OSTEOPATHIC MEDICINE SCHOLARSHIP	-	14,491	-	-	14,491
THOMAS AND KATHLEEN (MACARTHUR) MORRIS WOMEN'S ATHLETIC SCHOLARSHIP FUND	-	14,491	14,312	(179)	-
CATHY MORRISON MEMORIAL ENDOWED SCHOLARSHIP	-	579	560	-	19
MARY LOIS NEIL MOSS MEMORIAL SCHOLARSHIP	(1)	17,739	13,147	(4,592)	(1)
CHARLES STEWART MOTT DOCTORAL FELLOWSHIPS	225,292	82,397	56,011	-	251,678
GILBERT W. MOUSER MEMORIAL SCHOLARSHIP	279	2,561	2,500	-	340
RICHARD W. MOZER ENDOWED SCHOLARSHIP	-	2,759	3,500	-	(741)
MSU AIR FORCE RESERVE OFFICER TRAINING CORP DETACHMENT 380 ENDOWED SCHOLARSHIP FUND	-	7	-	(7)	-
MSU ALUMNI ASSOCIATION NATIONAL BOARD ENDOWED SCHOLARSHIP	-	1,807	1,250	(557)	-
MSU ALUMNI CLUB OF BENZIE COUNTY ENDOWMENT	-	701	-	-	701
MSU ALUMNI CLUB OF CENTRAL FLORIDA	1	210	1	-	210
MSU ALUMNI CLUB OF CENTRAL TEXAS ENDOWED SCHOLARSHIP	(1)	296	-	-	295
MSU ALUMNI CLUB OF DAYTON SCHOLARSHIP ENDOWMENT FUND	(1)	2,194	2,199	-	(6)
MSU ALUMNI CLUB OF HILLSDALE COUNTY SCHOLARSHIP ENDOWMENT	-	3,594	3,000	-	594
MSU ALUMNI CLUB OF JACKSON MEMORIAL SCHOLARSHIP ENDOWMENT	1	1,839	1,766	-	74
MSU ALUMNI CLUB OF KALAMAZOO COUNTY ENDOWED SCHOLARSHIP	-	2,196	2,200	-	(4)
MSU ALUMNI CLUB OF KANSAS CITY ENDOWED SCHOLARSHIP	(1)	229	-	-	228
MSU ALUMNI CLUB OF LAS VEGAS SCHOLARSHIP SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	-	567	-	-	567
MSU ALUMNI CLUB OF METRO CHICAGO SPARTAN SCHOLARSHIP CHALLENGE	15	1,657	-	-	1,672
MSU ALUMNI CLUB OF METROPOLITAN CHICAGO ENDOWED SCHOLARSHIP	-	3,511	3,641	139	9
MSU ALUMNI CLUB OF MID-MICHIGAN ENDOWED SCHOLARSHIP	(1,043)	3,286	1,800	-	443
MSU ALUMNI CLUB OF MID-MICHIGAN SPARTAN SCHOLARSHIP CHALLENGE	(1)	2,957	1,499	-	1,457
MSU ALUMNI CLUB OF MID-MICHIGAN STUDENT-ATHLETE LEADERSHIP SCHOLARSHIP	-	3,002	2,631	(371)	-
MSU ALUMNI CLUB OF NEBRASKA ENDOWED SCHOLARSHIP	-	2,569	-	-	2,569
MSU ALUMNI CLUB OF SAN DIEGO ENDOWED SCHOLARSHIP	-	1,579	2,400	2,260	1,439
MSU ALUMNI CLUB OF SOUTH FLORIDA ENDOWED SCHOLARSHIP	1	1,192	1	-	1,192
MSU ALUMNI CLUB OF TAMPA BAY AREA ENDOWED SCHOLARSHIP	1	556	501	-	56
MSU ALUMNI CLUB OF THE GREATER DALLAS/FORT WORTH AREA ENDOWED SCHOLARSHIP	(1)	3,019	2,799	-	219
MSU ALUMNI CLUB OF THE MUSKEGON LAKESHORE AREA SCHOLARSHIP	-	861	493	(368)	-
MSU ALUMNI CLUB OF THE SAN FRANCISCO BAY AREA ENDOWED SCHOLARSHIP	(1)	628	-	-	627
MSU ALUMNI CLUB OF THE SPACE COAST OF FLORIDA ENDOWED SCHOLARSHIP	-	2,100	-	-	2,100
MSU ALUMNI CLUB OF THE TAMPA BAY AREA SPARTAN SCHOLARSHIP CHALLENGE	-	2,366	-	-	2,366
MSU ALUMNI CLUB OF WEST MICHIGAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF HUMAN MEDICINE	-	2,154	1,153	(1,001)	-
MSU BLACK ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	-	41,617	40,000	-	1,617
MSU CHILD DEVELOPMENT LABORATORIES EDUCATION FUND	-	289	-	(289)	-
MSU CHM UP REGION MAZZUCHI SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	33,556	38,420	30,000	(19,477)	22,499
MSU CLUB OF WEST MICHIGAN, INC. MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT	(1)	6,105	4,427	(1,677)	-
MSU CLUB OF WEST MICHIGAN, INC. MITCH LYONS TIGHT END SCHOLARSHIP	-	4,581	4,151	(405)	25
MSU COMMUNITY CLUB ENDOWED SCHOLARSHIP	11,503	8,948	5,999	-	14,452
MSU FEDERAL CREDIT UNION STUDY ABROAD SCHOLARSHIP	(103,630)	137,024	24,000	-	9,394
MSU HOUSTON SPARTANS SCHOLARSHIP CHALLENGE	-	1,240	1,000	-	240
MSU LEADERSHIP ENDOWMENT FOR THE SPARTAN SCHOLARSHIP CHALLENGE	(1)	1,625	999	-	625
MSU ORANGE COUNTY ALUMNI CLUB ATHLETIC SCHOLARSHIP ENDOWMENT	-	1,048	-	(1,048)	-
MSU ORANGE COUNTY ALUMNI ENDOWED SCHOLARSHIP	2,663	16,940	18,501	-	1,102

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MSU PROMISE ENDOWED SCHOLARSHIP	32	13,062	8,800	-	4,294
MSU SHOOTING SPORTS CLUB ENDOWED SCHOLARSHIPS	-	895	-	2,504	3,399
MSU STUDENT CHAPTER OF THE CMAA ENDOWED TRAVEL SCHOLARSHIP IN THE SCHOOL OF HOSF	-	234	-	-	234
MSU STUDENT ORGANIC FARM ENDOWMENT	(8)	207	-	-	199
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR THE COMMUNITY MUSIC SCHOOL	-	1,674	1,674	-	-
MILTON E. AND KATHLEEN D. MUELDER ENDOWMENT FOR MSU SAFE PLACE	10	2,696	1,999	-	707
MILTON E. MUELDER GRADUATE FELLOWSHIP IN HISTORY	28,047	24,270	24,000	-	28,317
LEE MULNIX MEMORIAL SWIMMING SCHOLARSHIP ENDOWMENT	-	2,138	2,129	(10)	(1)
NANCY ANN MULRENAN AGENTS NURSING SCHOLARSHIP ENDOWMENT	(92)	2,034	1,940	(2)	-
THE JOHN MUNLEY MEMORIAL SCHOLARSHIP FUND	-	8,479	7,280	(1,199)	-
ROBERT L. DECKER AND BENJAMIN MUNS FRIENDSHIP MEMORIAL SCHOLARSHIP	-	19,857	20,600	-	(743)
THE KATHLEEN AND ELDON MURPHY SCHOLARSHIP IN EDUCATION	-	3,302	3,000	(12)	290
ALFRED AND MARY MURRAY ENDOWED SCHOLARSHIP	-	1,761	-	(1,761)	-
GEORGE A. AND DOROTHY H. MURRAY SCHOLARSHIPS IN COMMUNICATION ARTS AND SCIENCES	-	10,086	8,700	(1,386)	-
STERLING G. MURRAY MEMORIAL GRANT	2,263	1,292	2,499	-	1,056
ROBERT AND CAROL MURREL ENDOWED SCHOLARSHIP IN VOICE	62	656	600	-	118
ROBERT AND CAROL MURREL ENDOWED SCHOLARSHIP/FELLOWSHIP IN ELECTRICAL ENGINEERING	-	2,024	-	(2,024)	-
MUSIC EDUCATION ENDOWED SCHOLARSHIP	1,636	1,830	2,350	-	1,116
NACHREINER ENDOWED OVERSEAS FELLOWSHIP FUND	5,309	5,027	1,000	(9,337)	(1)
RICHARD C. NAMEZTZ MEMORIAL ENDOWED AWARD IN CHEMISTRY	-	21,118	14,050	(7,068)	-
DAVID AND NANCY HANAFIN NEAL SCHOLARSHIP FUND	2,189	2,046	701	-	3,534
DONALD AND ANNETTE NEAL SCHOLARSHIP	549	1,634	2,000	-	183
TED K. NEELY ENDOWED MBA SCHOLARSHIP	(1)	549	548	-	-
LORI ANN NEER-SWANTKO ENDOWED SCHOLARSHIP	-	6,512	5,200	(141)	1,171
DAVID R. NEFF HONORARY ENDOWMENT IN THE COLLEGE OF OSTEOPATHIC MEDICINE	589	526	587	-	528
NEHLS-FRUMKIN FAMILY INTERNSHIP SCHOLARSHIP	-	247	100	-	147
MARY ELIZABETH MANGNER NEIL JOURNALISM SCHOLARSHIP FOR OVERSEAS STUDY	-	3,922	3,800	(122)	-
HENRY M. AND PHYLLIS J. NELSON ENDOWED SCHOLARSHIP IN MUSIC EDUCATION	385	3,004	3,000	-	389
LEYTON V. NELSON FAMILY SCHOLARSHIP	-	4,446	2,500	-	1,946
PAUL DENNIS NELSON, D.V.M. SCHOLARSHIP	681	4,655	5,336	(1)	(1)
THE CHEF ROBERT H. NELSON LES GOURMETS ENDOWED SCHOLARSHIP	3,079	2,743	2,103	(290)	3,429
VICTOR AND ALTA NELSON SCHOLARSHIP FUND	2	2,928	2,931	-	(1)
NELSON-MACLELLAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF EDUCATION	96	1,397	1,400	-	93
NELSON-MACLELLAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCE	-	1,670	1,500	(170)	-
FREDRICA K. NEVILLE SCHOLARSHIP IN HUMAN ECOLOGY	90	12,150	12,001	-	239
HOWARD R. NEVILLE FELLOWSHIP IN ECONOMICS	20,586	12,581	19,699	-	13,468
LOUISE R. NEWMAN ENDOWED SCHOLARSHIP IN MEMORY OF ESTER AND EDWIN ROSENTHAL	-	10,250	10,000	(28)	222
MINNIE E. NEWMAN MEMORIAL SCHOLARSHIP	848	8,408	8,800	-	456
TED NICHOLSON MEMORIAL MUSIC FUND	96	422	-	-	518
DONALD H. NICKERSON FELLOWSHIP IN CULTURAL DIVERSITY AND MINORITY CONCERNS	19	5,504	5,500	-	23
PAUL AND MARTHA NILAND ENDOWED FUND FOR THE COMMUNITY MUSIC SCHOOL	-	1,312	1,312	-	-
SHARIN E. AND THOMAS C. NOALL AND CHARLES AND THELMA E. NOALL SCHOLARSHIP IN BIOLOGI	-	895	200	-	695
VICTOR H. AND RACHEL P. NOLL SCHOLARSHIP IN EDUCATION	-	2,453	2,300	(153)	-
JAMES E. NORDBERG ALUMNI DISTINGUISHED SCHOLARSHIP FUND	1	59,839	55,737	12,310	16,413
WALFRED E. AND GRADIE T. NORDBERG ENDOWED SCHOLARSHIP/FELLOWSHIP IN CIVIL AND ENVIF	161,471	58,428	44,207	-	175,692
WILLA NORRIS ENDOWED SCHOLARSHIP IN EDUCATION	-	1,731	-	(1,731)	-

EXPENDABLE RESTRICTED FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2014					
	BALANCE	SPENDING POLICY		TRANSFERS	BALANCE
ENDOWMENTS	JULY 1, 2013	DISTRIBUTIONS	EXPENDITURES	IN (OUT)	JUNE 30, 2014
NORTHEAST OHIO MICHIGAN STATE UNIVERSITY ALUMNI ENDOWED SCHOLARSHIP	(1)	6,162	2,999	-	3,162
NORTHERN MICHIGAN OSTEOPATHIC ASSOCIATION ENDOWED SCHOLARSHIP	-	1,060	-	-	1,060
NOTARAINNI INTERNATIONAL BUSINESS SCHOLARSHIP	-	19,087	15,000	(4,087)	-
FLORENCE NOTHSTINE ENDOWED SCHOLARSHIP FOR MEDICAL TECHNOLOGY	-	1,531	-	(1,531)	-
FLORENCE NOTHSTINE ENDOWED SCHOLARSHIP FOR NURSING	-	779	-	(79)	700
LEO V. AND REBECCA NOTHSTINE ENDOWED FELLOWSHIP IN STRUCTURAL ENGINEERING	-	818	-	(818)	-
LAVERNE NOYES FOUNDATION	(1,040)	19,884	17,999	-	845
NWW ENDOWED SCHOLARSHIP	-	1,309	-	(1,309)	-
LUCILLE P. NYQUIST MEMORIAL ENDOWED ELECTRICAL ENGINEERING GRADUATE FELLOWSHIP FU	-	11,293	-	(11,293)	-
OAKLAND COUNTY OSTEOPATHIC PHYSICIANS AND FRIENDS ENDOWED SCHOLARSHIP	5,661	5,498	5,641	-	5,518
JACQUELINE J. OATMAN SPARTAN SCHOLARSHIP CHALLENGE	(1)	1,012	-	-	1,011
FLORENCE GRAVELLE OBERG ENDOWED MEMORIAL SCHOLARSHIP	-	12,195	-	(11,509)	686
OBOLEWICZ/DEBUCK FAMILY ENDOWED FELLOWSHIP/SCHOLARSHIP FUND IN THE SCHOOL OF PAC	11	1,446	-	(1,456)	1
WALTER AND JANICE O'DELL ENDOWED SCHOLARSHIP	-	1,379	1,370	-	9
KAREN J. O'DONOVAN ENDOWED UNDERGRADUATE SCHOLARSHIP IN TEACHER EDUCATION	-	2,413	2,300	(33)	80
TIMOTHY J. O'DONOVAN ENDOWED MBA SCHOLARSHIP FUND	(1)	1,733	1,732	-	-
OFFICE OF OVERSEAS ENDOWMENT	1,587	12,473	14,000	-	60
OGINSKY FAMILY AND FRIENDS ATHLETICS SCHOLARSHIP ENDOWMENT	-	1,985	756	(1,217)	12
OGINSKY FAMILY AND FRIENDS SCHOLARSHIP ENDOWMENT FOR JAMES MADISON COLLEGE AT MS	14	3,704	3,600	(118)	-
EMERSON AND DOROTHY OHL ENDOWED SCHOLARSHIP FUND	411	1,742	1,800	(184)	169
THE HENRY F. OLEN, D.O. ENDOWED SCHOLARSHIP	-	138	-	-	138
EUGENE A. OLIVERI, D.O. AND ELENA A. OLIVERI SCHOLARSHIP FUND	1,472	1,423	1,471	-	1,424
GERALD C. (JERRY) OLRICH CONSTRUCTION MANAGEMENT UNDERGRADUATE SCHOLARSHIP ENDC	(77)	2,531	1,859	-	595
CHARLES OLSMAN SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	-	1,082	-	-	1,082
OLYMPIC SCHOLARSHIP FOR ENGINEERING	-	5,291	5,000	(291)	-
ORANGE COUNTY SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE IN HONOR OF LOREN WALLI	-	2,076	1,000	-	1,076
CHARLES E. AND FRANCES M. OSTERMAN ENDOWED SCHOLARSHIP IN CROP AND SOIL SCIENCES	21,334	23,518	35,001	-	9,851
MARQUIS L. OTIS FUND IN THE COLLEGE OF MUSIC	900	4,178	5,077	-	1
THOMAS J. OVERCAMP SPARTAN SCHOLARSHIP CHALLENGE	-	4,662	4,800	-	(138)
OWENS-CORNING FIBERGLASS CORPORATION ENDOWED MBA FELLOWSHIP	-	5,027	5,027	-	-
PACKAGING AND TECHNOLOGY INTEGRATED SOLUTIONS ENDOWED SCHOLARSHIP FUND	-	2,078	2,000	(78)	-
CARL V. PAGE MEMORIAL SCHOLARSHIP/FELLOWSHIP FUND	24,357	7,405	4,054	-	27,708
FRANK PALAMARA MEMORIAL	-	1,130	-	(1,130)	-
PALS FAMILY SCHOLARSHIP	5,717	1,649	7,352	(14)	-
PANHELLENIC SCHOLARSHIP FUND	-	7,119	5,000	(2,119)	-
BEATRICE PAOLUCCI MEMORIAL SCHOLARSHIP	586	14,886	15,000	-	472
GERALD AND LOIS PARK AMATEUR RADIO ENDOWED SCHOLARSHIP FUND	7,707	5,793	-	-	13,500
PARK/CVIP ENDOWED SCHOLARSHIP FUND	6,720	3,502	2,500	-	7,722
PARK-DEAVER ENDOWED SCHOLARSHIP	961	12,353	13,000	-	314
ANN E. PARKER SPARTAN SCHOLARSHIP CHALLENGE	1,434	1,162	1,000	-	1,596
PAUL AND GERTRUDE PARKER ENDOWED SCHOLARSHIP	2,398	2,524	1,000	-	3,922
THE MALCOLM R. PARKS COMMUNICATION ENDOWMENT	(1)	1,494	-	(1,493)	-
GEORGE AND MARGARET LORIMER PARSONS NURSING SCHOLARSHIP	8	26,417	26,420	-	5
GEORGE E. PARSONS ENDOWED SCHOLARSHIP/FELLOWSHIP IN THE COLLEGE OF AGRICULTURE A	-	22,425	15,000	(7,425)	-
SHIRLEY K. PASANT ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS	3,995	2,295	4,699	-	1,591
DARLA PASELK ENDOWED MEMORIAL SCHOLARSHIP	1	6,128	6,120	-	9

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
JOE PATRICK COMMUNICATION ARTS AND SCIENCES INTERNSHIP AWARD	-	356	200	(156)	-
PATRICIA PATRICK AND MILES PATRICK MEMORIAL SCHOLARSHIP ENDOWMENT	1	2,530	2,501	-	30
LEWIS J. PATTERSON ENDOWED SCHOLARSHIP/FELLOWSHIP IN ENGINEERING	6,220	767	-	-	6,987
AMBROSE D. PATTULLO ENDOWED SCHOLARSHIP IN POETRY	1,586	2,454	1,500	-	2,540
BERNARD A. AND JOAN L. PAULSON SCHOLARSHIP	-	4,896	4,800	(96)	-
PAYING IT FORWARD SPARTAN SCHOLARSHIP CHALLENGE	-	583	461	-	122
ROBERT AND DOROTHY PEARSON ENDOWED INTERNSHIP SCHOLARSHIP	-	289	100	-	189
RALF A. PECKHAM MEMORIAL	12,686	6,565	4,911	-	14,340
JIM AND JERI PEDLER/MUSKEGON AREA MICHIGAN STATE UNIVERSITY ALUMNI CLUB SCHOLARSHIP	-	3,062	3,000	-	62
EUGENE O. PEISNER SCHOLARSHIP	255	3,572	3,500	-	327
CHERYL PELL/MICHIGAN INTERSCHOLASTIC PRESS ASSOCIATION SCHOLASTIC JOURNALISM SCHOLARSHIP	3,258	1,583	3,050	-	1,791
JAMES AND CAROL PELL ENDOWED SCHOLARSHIP	-	1,514	500	-	1,014
MAURICE D. AND DOROTHY B. PELTON ENDOWED SCHOLARSHIP IN MUSIC STUDIES	445	2,604	2,509	-	540
JOE D. PENTECOST FOUNDATION ATHLETIC SCHOLARSHIP	-	15,202	4,723	-	10,479
PAUL L. AND JOANNE L. PEOPLES SCHOLARSHIP FOR THE RETURNING ADULT STUDENT	-	5,250	9,500	-	(4,250)
HARRY AND TARI PERLSTADT SPARTAN SCHOLARSHIP CHALLENGE	1,016	846	-	-	1,862
GEORGE W. PETERSEN SPARTAN SCHOLARSHIP CHALLENGE	1	5,021	5,401	-	(379)
DONALD G. AND CORA J. PETERSON FOOTBALL SCHOLARSHIP ENDOWMENT	-	1,563	1,231	(332)	-
JOHN AND ANN BARBARA PETRO SCHOLARSHIP FUND	1,662	1,496	1,579	-	1,579
VIRGINIA PETROSHUS MEMORIAL SCHOLARSHIP	-	12	-	(12)	-
EDWARD J. PETRY ENDOWMENT IN SUPPORT OF GRADUATE FELLOWSHIPS	(1)	7,991	7,659	(331)	-
JOHN R. AND DEBORAH F. PHILLIPS ENDOWED SCHOLARSHIP IN BUSINESS	722	12,754	11,370	(1,347)	759
L. M. PHILLIPS WOODWIND SCHOLARSHIP IN MUSIC	1,917	1,685	1,124	(178)	2,300
R. E. PHILLIPS MEMORIAL SCHOLARSHIP	1,481	4,351	6,000	-	(168)
AMEDEO PICCININI ENDOWMENT	1,793	1,735	1,793	-	1,735
NAZZARENO N. PICCININI ENDOWED SCHOLARSHIP	-	212	-	-	212
CHARLOTTE PIEDMONT MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	(1)	1,354	624	-	729
PHYLLIS S. PIETKA ENDOWED SCHOLARSHIP IN SPECIAL EDUCATION	-	2,899	2,800	(5)	94
PIPES-MCADOO SCHOLARSHIP MSU BLACK ALUMNI	15	3,868	2,000	-	1,883
JENNY PITZER SCHOLARSHIP FOR INTERCOLLEGIATE ATHLETICS	1	3,581	3,582	-	-
PAUL AND MAVIS PITZER ENDOWED SCHOLARSHIP FOR URBAN TEACHING	1,379	5,007	2,000	-	4,386
ROGER AND KIM PITZER MBA SCHOLARSHIP	-	5,758	5,151	(608)	(1)
ROGER M. AND KIM L. PITZER SCHOLARSHIP FOR INTERCOLLEGIATE ATHLETES	-	4,212	4,212	-	-
SUSIE PITZER SPARTAN SCHOLARSHIP CHALLENGE	1	2,914	2,201	-	714
MORRIS C. PLACE AND SARAH M. PLACE MEMORIAL SCHOLARSHIP	-	3,600	2,250	(1,350)	-
L. C. PLANT SCHOLARSHIP	(37)	5,134	5,001	-	96
DIXIE C. PLATT JAMES MADISON FELLOWS SCHOLARSHIP	-	5,185	4,000	(1,185)	-
MARCIA E. PLATT AND DOUGLAS L. RUBLE SCHOLARSHIP	5,427	8,688	3,921	-	10,194
K. AND S. POLAKOWSKI SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	-	1,868	1,600	-	268
KENNETH AND SHIRLEY POLAKOWSKI FAMILY SCHOLARSHIP	-	1,686	1,685	(1)	-
LAURA ANNE POLAKOWSKI ENDOWED SCHOLARSHIP IN PACKAGING	-	1,070	1,000	(70)	-
ROBERT P. POLAND ENDOWED DOCTORAL FELLOWSHIP	21,991	7,892	4,000	-	25,883
IRA POLLEY MEMORIAL SCHOLARSHIP	-	1,642	1,600	(42)	-
DR. SAMUEL AND MRS. MADALYN POLLOCK CLINICAL PATHOLOGY AWARD ENDOWED FUND	382	1,480	1,076	(787)	(1)
PONTIAC HIGH SCHOOL SCHOLARSHIP	1,141	1,940	3,000	-	81
ROBERT POPA JOURNALISM SCHOLARSHIP	-	5,333	5,000	(333)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
THE NICK POPP AND SHARON WICKER POPP ENDOWED SCHOLARSHIP FUND FOR MSU FOOTBALL	-	1,479	756	(723)	-
DRURY L. PORTER	-	2,534	-	(2,534)	-
T. WAYNE AND KATHRYN PORTER GRADUATE FELLOWSHIP ENDOWMENT FUND	1,164	2,584	2,167	(273)	1,308
E. JAMES POTCHEN AWARD IN GEOGRAPHY FOR GRADUATE AND UNDERGRADUATE STUDENTS	-	2,026	2,000	(26)	-
E. JAMES POTCHEN, M.D. AND GERALDINE J. POTCHEN ENDOWED SCHOLARSHIP	-	464	-	(464)	-
STEPHEN P. POUAGNET AND CHRISTOPHER J. GREEN ENDOWED SCHOLARSHIP	-	4,666	3,450	-	1,216
POULTRY ENRICHMENT FUND	(2,976)	6,063	6,242	-	(3,155)
PREPARING TEACHERS FOR THE GLOBAL CLASSROOM	-	1,516	1,500	(16)	-
THE NATHAN AND CLARA PRESENT MEMORIAL SCHOLARSHIP IN PIANO	-	213	-	-	213
THE MICHAEL PRESSLEY SCHOLARSHIP IN EDUCATION	-	2,039	-	(2,039)	-
J. CHRISTOPHER PREUSS SCHOLARSHIP	-	482	-	-	482
MICHAEL S. PRICE ATHLETICS ENDOWED SCHOLARSHIP FUND	-	25,478	2,199	-	23,279
PRIDE ENDOWED SCHOLARSHIP FUND	(1)	5,153	4,999	-	153
RONALD J. AND HELEN M. PRIEST ENDOWMENT IN SUPPORT OF CLASSICAL MUSIC PERFORMANCE	11	1,521	-	-	1,532
DR. BENJAMIN H. PRINGLE - COLLEGE OF NATURAL SCIENCE ALUMNI ASSOCIATION ENDOWED SCH	1,342	4,009	2,500	-	2,851
LUCILE DRAKE PRINGLE AND GORDON H. PRINGLE ENDOWED FELLOWSHIP	-	12,007	24,000	-	(11,993)
PRIVATE AND INDUSTRIAL SECURITY ENDOWED SCHOLARSHIP	-	8,683	8,682	(1)	-
MICHAEL J. PRUENTE, JR. SCHOLARSHIP FUND	1	1,561	1,501	(61)	-
SANDRA L. PRUENTE MEMORIAL SCHOLARSHIP	20	1,433	1,449	-	4
JOYCE AND JIM PUTNAM ENDOWED FUND IN URBAN EDUCATION	-	11,986	10,500	(1,369)	117
QUALMAN FAMILY MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT	20	2,518	1,500	(1,037)	1
QUANTITATIVE LIVESTOCK GENETICS FELLOWSHIP AND ENRICHMENT FUND	-	356	-	(356)	-
DR. JERRY F. AND JEANETTE M. QUINLAN ENDOWED ENCOURAGEMENT SCHOLARSHIP	378	3,465	3,786	(57)	-
R.E.S.P.E.C.T. ENDOWED SCHOLARSHIP	-	624	-	10,745	11,369
R.E.S.P.E.C.T. SCHOLARSHIP FUND	(3,520)	5,303	-	-	1,783
LOUIS A. RADELET GRADUATE DIVERSITY SCHOLARSHIP	-	5,756	5,477	(279)	-
JOHN RADTKE AND INCAPITAL MEN'S BASKETBALL ENDOWED SCHOLARSHIP	20	2,499	1,500	(1,019)	-
RAIL INDUSTRY FORUM STUDENT FUND	2,150	2,080	4,230	-	-
JAMES F. RAINEY ENDOWED FUND IN HOSPITALITY BUSINESS	1,088	4,225	4,325	-	988
DAVID RALPH SCHOLARSHIP IN COMMUNICATION ARTS AND SCIENCES	700	4,282	4,599	-	383
NOEL P. AND MARIE O. RALSTON SPARTAN SCHOLARSHIP CHALLENGE	-	2,788	1,800	-	988
ANDREW E. RASMUSSEN, JR. MEMORIAL SCHOLARSHIP	7,365	55,589	62,000	-	954
HANNA M. RASMUSSEN MEMORIAL SCHOLARSHIP	11,290	55,589	78,180	-	(11,301)
ROY C. AND H. KRISTENE RAUTIO SPARTAN SCHOLARSHIP CHALLENGE	-	1,692	1,600	-	92
CLIFTON AND PATRICIA RAUTIOLA AND DTN COMMUNITIES ENDOWED SCHOLARSHIP	(1)	35,171	32,399	19,100	21,871
DR. C.A. REDDY AND SASIKALA REDDY ENDOWED AWARDS FUND AT MSU	-	112	-	(112)	-
HARRY REED ENDOWED SCHOLARSHIP IN HISTORY	4,309	1,256	4,000	(1,564)	1
LARRY W. AND PATRICIA L. REEVES ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	-	5,252	4,000	(52)	1,200
RICHARD REID SCHOLARSHIP/FELLOWSHIP FUND	17,548	2,473	6,322	(9,103)	4,596
HERB AND FLORENCE REILEY MIXED RIFLE/PISTOL TEAM ENDOWED SCHOLARSHIP	-	5,373	1,000	(4,373)	-
JOHN AND MARGO REISMAN AWARD FOR EXCEPTIONAL PROMISE IN CLINICAL PSYCHOLOGY	1,093	3,181	2,500	-	1,774
REITMEYER FAMILY AND BERNADINE M. REITMEYER MEMORIAL ENDOWED SCHOLARSHIP FUND	40	3,053	2,716	(322)	55
LEONA KINDE REMINGTON SCHOLARSHIP FUND	20,329	11,582	-	-	31,911
STEPHEN W. RENFER SCHOLARSHIP FUND	(3,882)	3,118	-	-	(764)
RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES RUTH DAHLBERG SMITH STUDY ABROAD EN	-	1,807	1,600	(207)	-
RESOURCE DEVELOPMENT UNDERGRADUATE ORGANIZATION SCHOLARSHIP	3,408	313	-	-	3,721

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
RETIRE FACULTY ENDOWED SCHOLARSHIP	1	1,703	1,701	-	3
SUE REX AWARD OF MERIT IN THE COLLEGE OF HUMAN MEDICINE	45	3,442	56	(3,430)	1
J. MASON REYNOLDS ENDOWED SCHOLARSHIP	-	4,129	4,000	(129)	-
RHA ALUMNI STUDENT LEADERSHIP SCHOLARSHIP	-	13	-	(13)	-
RHINESS FAMILY ENDOWED SCHOLARSHIP	-	1,151	-	-	1,151
DUSTY RHODES SCHOLARSHIP	1,016	1,371	1,800	-	587
PROFESSOR LEWIS RICHARDS MUSIC SCHOLARSHIP	2,947	2,820	780	-	4,987
ROBERT K. RICHARDS, PH.D. ENDOWED SCHOLARSHIP AWARD OF EXCELLENCE	-	2,485	2,400	(85)	-
DR. MARVIS A. RICHARDSON ENDOWED FELLOWSHIP FUND	-	1,291	1,000	(291)	-
DR. MARVIS A. RICHARDSON ENDOWED FELLOWSHIP FUND IN MICROBIOLOGY AND MOLECULAR GE	-	2,872	2,000	(872)	-
JOHN AND SHIRLEY RICHARDSON ENDOWED SCHOLARSHIP	3,031	2,041	2,000	-	3,072
GEORGE F. AND CELIA A. RICHMOND SCHOLARSHIP	2,344	2,200	-	-	4,544
WILLIAM E. RICKER FELLOWSHIP ENDOWMENT	-	1,744	1,621	(123)	-
LOIS GORDON RIDLEY ENDOWED SCHOLARSHIPS/FELLOWSHIPS	-	5,178	4,916	(262)	-
HARRIETT B. RIGAS MEMORIAL ENDOWMENT	31,444	4,106	21,800	-	13,750
DAVID AND MELISSA RIGGS ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	-	128	-	(128)	-
ELIZABETH S. RIMPAU MEMORIAL SCHOLARSHIP FOR EUPHONIUM IN THE SPARTAN MARCHING BAN	26	1,446	-	-	1,472
JOE AND ANN RITCHIE WATER MANAGEMENT SCHOLARSHIP FUND	-	1,206	-	10,179	11,385
ESTATE OF HENRY T. RITTER	4	5,224	5,220	-	8
RIVERSIDE OSTEOPATHIC HOSPITAL GUILD ENDOWED SCHOLARSHIP	5,920	6,433	5,913	(679)	5,761
RIVERSIDE OSTEOPATHIC HOSPITAL MEDICAL STAFF ENDOWED SCHOLARSHIP	3,595	3,477	3,595	-	3,477
SEYMOUR RAYMOND ROBERTS ENDOWED OPHTHALMOLOGY SCHOLARSHIP AND RESIDENCY FUNE	1,858	3,479	1	-	5,336
LYNN S. ROBERTSON SOIL AND WATER CONSERVATION ENDOWED SCHOLARSHIP	3,088	2,976	2,500	-	3,564
SFERRA ROBINSON ENDOWMENT	-	3,730	-	(3,730)	-
LORELEI MAISON ROCKWELL MBA SCHOLARSHIP	1,570	4,619	5,129	-	1,060
ROCKWELL INTERNATIONAL ENDOWED SCHOLARSHIP IN MECHANICAL ENGINEERING	-	39,568	15,000	(24,568)	-
ROCKY MOUNTAIN ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE	12	1,472	-	-	1,484
RODEO CLUB SCHOLARSHIP	932	3,489	1,200	(2,000)	1,221
JAMES E. RODMAN BOTANY SCHOLARSHIP ENDOWMENT	21	1,792	1,450	(363)	-
A. L. ROGERS RESEARCH SCHOLARSHIP IN MEDICAL MYCOLOGY	-	6,794	6,648	(146)	-
ROGOWSKI CHEMISTRY GRADUATE FELLOWSHIP FUND	-	15,436	-	(436)	15,000
RONALD AND SHARON ROGOWSKI FELLOWSHIP FOR FOOD SAFETY AND TOXICOLOGY	-	18,755	2,000	(16,755)	-
RAMON F. AND DOROTHY F. ROLF SCHOLARSHIP FUND	1,330	10,099	9,999	-	1,430
ARTHUR P. AND CHRISTINE E. RONAN FAMILY ENDOWED SCHOLARSHIP	-	17,078	15,000	(2,078)	-
THE JANET L. AND DAVID F. RONK, SR. ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	-	316	-	(316)	-
JEFF ROONEY MEMORIAL PRIZE	402	388	1,000	-	(210)
THEODORE (TEDDY) ROOSEVELT CONSERVATION AND ENVIRONMENTAL LEADERSHIP ENDOWMEN	(1)	5,089	4,999	(89)	-
ALAN T. ROSE ENDOWED SCHOLARSHIP	-	2,383	2,383	-	-
ROSE GRADUATE FELLOWSHIP IN WATER RESEARCH ENDOWMENT	-	954	-	(954)	-
ELDON C. ROSEGART ENDOWED SCHOLARSHIP FUND IN INSTRUMENTAL MUSIC	514	2,896	1,705	-	1,705
BARNETT ROSENBERG FELLOWSHIP IN BIOLOGICAL SCIENCE	10,178	50,801	62,275	-	(1,296)
C. A. ROSENBROOK SCHOLARSHIP	3,197	642	3,839	-	-
TONY ROSENTHAL AND RUTH GANISTER BASEBALL ENDOWED SCHOLARSHIP	-	1,567	1,505	(62)	-
BILLIE ROSEVEAR FOOTBALL ENDOWED SCHOLARSHIP	(1)	1,182	922	(258)	1
DANIEL M. ROSS ENDOWED SCHOLARSHIP IN THE ELI BROAD COLLEGE OF BUSINESS	-	8,249	6,500	(1,749)	-
ELSIE ROSSELT FUND	-	10,339	-	-	10,339

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
CARL ROSSMAN MEMORIAL	5,492	1,859	1,499	-	5,852
ELIZA ROSSMAN MEMORIAL	2,028	1,859	1,499	-	2,388
ELMER C. ROSSMAN ENDOWED SCHOLARSHIP	24,291	6,980	7,537	(10,000)	13,734
DIANA ROUSH MEMORIAL ENDOWED SCHOLARSHIP IN THE COLLEGE OF NURSING	-	1,502	1,500	-	2
BILL G. ROWDEN MEMORIAL SCHOLARSHIP	-	4,273	3,550	-	723
ROYER-WEBB ART SCHOLARSHIP	3,880	1,721	1,200	-	4,401
MICHAEL AND AUDREY RUBNER SCHOLARSHIP FOR INTERNATIONAL STUDIES AT JAMES MADISON U	-	2,972	2,500	-	472
RICHARD H. AND PATRICIA L. RUCH ENDOWED SCHOLARSHIP	-	5,998	5,998	-	-
DAVID PAUL RUDD SCHOLARSHIP FOR HOSPITALITY BUSINESS	724	2,517	3,000	-	241
FLORENCE RUDMAN ENDOWED SCHOLARSHIP IN EARLY CHILDHOOD EDUCATION	444	3,351	3,500	-	295
DAVID L. AND HARRIETT REMINGTON RUNNELLS SPARTAN SCHOLARSHIP CHALLENGE	1	1,496	1,601	-	(104)
RUSSELL A. RUNNELLS PATHOLOGY PRIZE	808	1,837	1,300	(1,345)	-
JAMES D. RUST ENDOWED UNDERGRADUATE SCHOLARSHIP IN ENGLISH	2,704	4,387	2,501	-	4,590
MICHAEL J. RUTHERFORD MEMORIAL SCHOLARSHIP	-	4,641	4,640	(1)	-
FRANK C. RUTLEDGE ENDOWED SCHOLARSHIP IN THEATRE	-	2,743	2,675	(68)	-
EDWARD H. RYDER AND GEORGIA S. RYDER SCHOLARSHIP	1,284	3,112	4,000	-	396
GRAHAM RYDER MEMORIAL FUND	-	303	-	-	303
GORDON A. SABINE ENDOWED JOURNALISM SCHOLARSHIP	2,064	1,997	4,000	(60)	1
DR. JOHANNES SACHSE MEMORIAL AWARD	(1)	2,391	2,199	(239)	(48)
SAFKO MEMORIAL	821	144	99	-	866
JOHN C. ST. JOHN HONORS SCHOLARSHIP	-	200	-	(200)	-
EDWARD K. SALES, D.V.M. ENDOWED SCHOLARSHIP IN THE COLLEGE OF VETERINARY MEDICINE AT	597	290	-	(886)	1
SAMARITAN SCHOLAR AWARDS	-	10,972	-	(10,958)	14
JULIAN SAMORA ENDOWED SCHOLARSHIP FUND	789	4,634	4,000	(1,424)	(1)
ARMAND SAMOUELIAN SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	-	2,869	1,600	-	1,269
GEORGE P. AND LOUISE K. SANFORD MEMORIAL	8	1,143	-	-	1,151
DAVE AND ANN SARTIN SPARTAN SCHOLARSHIP CHALLENGE	-	1,091	-	-	1,091
DR. LOUISE M. SAUSE SCHOLARSHIP ENDOWMENT	-	10,755	-	-	10,755
WILLIAM SAYER SCHOLARSHIP	710	969	1,000	-	679
HERBERT V. SAYERS ENDOWED ATHLETIC FUND	1	11,599	11,601	-	(1)
RACHEL SCARPINO MEMORIAL SCHOLARSHIP ENDOWMENT	-	1,352	1,500	246	98
THE ANDREW SCHADE MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT	-	56	-	(56)	-
GLENN AND SUSAN SCHAFFER ENDOWED SCHOLARSHIP IN ACCOUNTING	-	14,263	14,000	(263)	-
DR. PHILIP J. SCHAIBLE MEMORIAL FELLOWSHIP IN THE COLLEGE OF AGRICULTURE AND NATURAL	-	3,795	-	(3,795)	-
SCHALON SCHOLARS FUND	1,385	10,076	11,461	-	-
MICHAEL G. SCHECHTER ENDOWED SCHOLARSHIP FUND FOR JAMES MADISON COLLEGE	1,099	3,361	4,436	-	24
EVELYN AND ROBERT SCHEFFEL UNDERGRADUATE BUSINESS SCHOLARSHIP	2,945	5,208	8,153	-	-
DR. RACHEL A. SCHEMMELE GRADUATE STUDENT ENDOWED RESEARCH SCHOLARSHIP	-	2,300	2,787	-	(487)
GEORGE H. AND GERTRUDE J. SCHIFF ENDOWMENT FUND	1,084	3,847	4,506	(406)	19
GARY L. SCHILLING COOPERATIVE SCHOLARSHIP	1,221	2,317	2,401	-	1,137
ROBERT G. SCHIRMER POST-DOCTORAL FELLOWSHIP	7,936	17,351	17,083	-	8,204
CARL E. AND DORIS M. SCHLACHT SCHOLARSHIP	6,217	20,802	1,689	-	25,330
JEAN DAVIS SCHLATER DISSERTATION FELLOWSHIP ENDOWMENT	254	1,695	1,500	-	449
ROBERT W. SCHLATER GRADUATE SCHOLARSHIP	3,580	2,510	4,000	-	2,090
A. ALLAN SCHMID FELLOWSHIP IN INSTITUTIONAL ECONOMICS	1	2,300	125	(2,175)	1
FREDERICK E. SCHMID HONORARY FUND IN THE COLLEGE OF AGRICULTURE AND NATURAL RESOU	-	6,487	5,900	-	587

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
SCHMIDGALL FAMILY ENDOWED HOSPITALITY BUSINESS FINANCIAL MANAGEMENT SCHOLARSHIP	364	2,033	1,399	(215)	783
DWIGHT SCHMIDT ENDOWED SCHOLARSHIP FUND THROUGH PACKAGING ALUMNI ASSOCIATION	-	3,721	2,600	(1,121)	-
SCHMIDT FAMILY ENDOWED SCHOLARSHIP FOR JAMES MADISON COLLEGE	-	1,336	1,000	-	336
SCHMIDT FAMILY ENDOWED SCHOLARSHIP FOR METROPOLITAN CHICAGO	-	1,290	1,200	-	90
EDWARD AND CAROL SCHOENER ENDOWED SCHOLARSHIP FUND	-	5,885	3,500	-	2,385
SCHOENL FAMILY GRANT FOR DIRE NEEDS OVERSEAS	-	1,048	-	(1,048)	-
SCHOLARSHIP FOR ROMANCE AND CLASSICAL LANGUAGES IN THE COLLEGE OF ARTS AND LETTERS	-	152	-	-	152
SCHOOL OF LABOR AND INDUSTRIAL RELATIONS ENDOWED FUND	-	6,218	5,000	(1,218)	-
SCHREMS WEST MICHIGAN TROUT UNLIMITED GRADUATE FELLOWSHIP	-	2,599	2,599	-	-
PETER A. SCHROEDER PHYSICS FELLOWSHIP	-	5,518	-	(5,518)	-
MAX H. SCHUITEMA FOOTBALL SCHOLARSHIP ENDOWMENT	-	4,196	4,196	-	-
HANS R. AND NANCY D. SCHULER ENDOWED SCHOLARSHIP FOR STUDENT TRAVEL IN THE SCHOOL OF BUSINESS	781	1,477	1,650	-	608
GEORGE SCHUMAKER ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS	1,864	2,487	4,000	-	351
GILBERT AND LEONA SCHUMANN ENDOWED SCHOLARSHIP	348	6,208	-	-	6,556
MICHAEL J. SCIANAMBLO, DDS SPARTAN SCHOLARSHIP CHALLENGE	(1)	4,833	5,899	-	(1,067)
GEORGE L. SEAMON, JR. VETERINARY SCHOLARSHIP	3,391	3,279	3,391	-	3,279
SEATTLE MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	(1)	1,366	1,499	329	195
KATHERINE O'SULLIVAN SEE ENDOWMENT FOR JAMES MADISON COLLEGE FIELD EXPERIENCE IN SCIENCE	-	1,464	1,464	-	-
DR. GARY L. SEEVERS SCHOLARSHIP	63,468	41,379	25,001	-	79,846
SEEVERS GRADUATE SCHOLARS PROGRAM	-	47	-	-	47
ROBERT G. SEIFERLEIN MEMORIAL SCHOLARSHIP	3,162	12,185	12,435	(2,912)	-
RICHARD A. SELLERS SCHOLARSHIP FUND	-	5,132	-	-	5,132
CARL J. SELLNER SCHOLARSHIP	5	5,878	4,000	-	1,883
WILLIAM A. SELLS, JR. ENDOWED SCHOLARSHIP	-	12,954	11,700	(1,254)	-
MICHAEL L. SENESKI ENDOWED SCHOLARSHIP FUND	18	2,410	-	-	2,428
FRANCIS SEYMOUR PH.D. OSTEOCHAMPS ENDOWED SCHOLARSHIP	628	2,746	-	-	3,374
LOUIS A. SHAFFER SCHOLARSHIP	3,437	1,515	3,649	-	1,303
I. C. SHAH ENDOWED SCHOLARSHIP FOR STUDENTS FROM INDIA	5,983	2,046	8,000	(29)	-
THE HASU P. AND HERSHA H. SHAH ENDOWED SCHOLARSHIP FOR STUDENT INTERNSHIPS IN THE SCHOOL OF BUSINESS	-	482	-	-	482
JOSEPH R. SHALTRY ENDOWMENT	(17)	3,386	2,500	-	869
HELEN PRATT SHANE AWARD	19	565	-	-	584
MARK SHANKER MEMORIAL ATHLETIC SCHOLARSHIP	36	7,237	36	(7,237)	-
DR. HY AND MYRA SHAPIRO SPARTAN SCHOLARSHIP CHALLENGE	1	2,694	2,751	-	(56)
RORY M. SHAW MEMORIAL ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	-	3,985	-	(3,985)	-
W.G. SHEDD MEMORIAL FOOTBALL SCHOLARSHIP	-	9,467	9,467	-	-
E. PALMER AND MARGARET J. SHELTON ENDOWED SCHOLARSHIP FUND	220	15,639	15,001	-	858
ROBERT F. SHELTON SPARTAN SCHOLARSHIP CHALLENGE	853	722	-	-	1,575
HARRIETTE B. SHERMAN ENDOWED SCHOLARSHIP FUND	-	4,179	3,670	(509)	-
NICHOLAS AND KAREN SHERMAN ENDOWED SCHOLARSHIP	-	1,398	1,223	(175)	-
SUSAN BRINK SHERRATT AND RICHARD SHERRATT SCHOLARSHIP	-	181	-	-	181
SHIAWASSEE ALUMNI ASSOCIATION ENDOWMENT FUND	-	1,293	1,300	-	(7)
JENNIFER SHIMP AND PHILIP SZCZEPKOWSKI FAMILY SPARTAN SCHOLARSHIP	-	683	-	-	683
HONDA SHING ENDOWED SCHOLARSHIP/FELLOWSHIP IN COMPUTER SCIENCE	-	5,255	-	(5,255)	-
JACK SHINGLETON ENDOWED SCHOLARSHIP	-	2,084	-	-	2,084
MARY SHIPLEY ENDOWED SCHOLARSHIP	(1)	149	149	-	(1)
LEO K. SHIYA/DR. JAMES P. REID MEMORIAL SCHOLARSHIP FUND IN ECONOMICS	-	74	-	(74)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
LEO K. SHIYA/DR. JAMES P. REID MEMORIAL SCHOLARSHIP FUND IN KINESIOLOGY	-	82	-	(82)	-
GEORGE M. AND HILDA G. SHRAKE ENDOWED SCHOLARSHIP	-	2,866	2,000	(866)	-
FRANK N. SIDOTI ENDOWED FUND	-	5,875	-	(5,875)	-
FRANK N. SIDOTI UNDERGRADUATE BUSINESS SCHOLARSHIP	4,854	8,107	6,999	(5,962)	-
DR. SHIRLEY SIEW STUDENT AWARD	-	697	-	-	697
EUGENE L. SIKORSKI, D.O. AND JOAN F. SIKORSKI MEMORIAL ENDOWED SCHOLARSHIP	-	701	-	(701)	-
IRENE AND CHESTER SILVESTRI SPARTAN SCHOLARSHIP CHALLENGE IN THE COLLEGE OF EDUCATION	(1)	2,758	3,149	-	(392)
IRENE AND CHESTER SILVESTRI SPARTAN SCHOLARSHIP CHALLENGE IN THE COLLEGE OF ENGINEERING	-	2,758	3,150	-	(392)
FRANK M. AND ERNESTINE D. SIMMONS ENDOWED SCHOLARSHIP IN EDUCATION	-	2,561	2,500	(29)	32
DRS. LOU A. AND ROY J. SIMON ENDOWED COLLEGE OF MUSIC SCHOLARSHIP FUND - PREFERENCE	873	11,898	12,770	-	1
DRS. LOU A. AND ROY J. SIMON ENDOWED SPARTAN MARCHING BAND SCHOLARSHIP	53	2,431	1,513	-	971
FRED A. AND EVA G. SIMONSEN SCHOLARSHIP	68,560	30,181	22,401	-	76,340
JANICE AND WILLIAM SIMPSON SPARTAN SCHOLARSHIP CHALLENGE	1,690	1,734	1,000	-	2,424
WILLIAM A. AND JANICE D. SIMPSON SPARTAN SCHOLARSHIP CHALLENGE	1,783	1,798	1,099	-	2,482
SINAI MEDICAL STAFF FOUNDATION ENDOWED SCHOLARSHIP IN THE MICHIGAN STATE UNIVERSITY	-	9,665	8,600	(1,065)	-
SINAI MEDICAL STAFF FOUNDATION ENDOWED SCHOLARSHIP IN THE MICHIGAN STATE UNIVERSITY	9,054	11,446	9,033	(1,209)	10,258
BARB SINCLAIR MEMORIAL SCHOLARSHIP	437	467	436	-	468
PAUL SINGH ENDOWED FELLOWSHIP	1	2,802	2,501	(302)	-
ANTHONY SINKULA ENDOWED SCHOLARSHIP FUND FOR NATIVE AMERICAN STUDENTS IN THE COLLEGE OF EDUCATION	-	9,264	-	(9,265)	(1)
ARTHUR AND HUGUETTE SIRIANNI FUND	25	1,166	999	-	192
BERT K. AND KAROL SISSON ENDOWED SCHOLARSHIP	3,739	3,483	2,000	-	5,222
BENJAMIN SKULNICK ENDOWED SCHOLARSHIP AND RESEARCH FUND	-	722	500	-	222
ED AND DOT SLADE ISRAEL STUDY SCHOLARSHIP	2,061	3,755	2,999	-	2,817
CARLOS R. SLEDGE, M.D., PH.D. ENDOWED MEMORIAL SCHOLARSHIP	1,281	4,558	4,448	-	1,391
STUART AND GERRY SLEIGHT ENDOWED SCHOLARSHIP FUND	12	47	-	(59)	-
CARL G. AND VIOLA SMITH ENDOWED SCHOLARSHIP	-	7,697	7,500	(197)	-
CHARLES K. SMITH ENDOWED FELLOWSHIP IN GRADUATE CHORAL CONDUCTING	441	1,910	1,599	(202)	550
CONSTANCE RICHARDS SMITH MEMORIAL ENDOWED SCHOLARSHIP IN ACCOUNTING	17,600	15,598	14,924	(18,274)	-
KENNETH KINGSLEY SMITH MEMORIAL	2,979	382	-	-	3,361
KERMIT H. AND RUTH M. SMITH ENDOWED SCHOLARSHIP FUND FOR PROSPECTIVE TEACHERS	-	1,919	1,500	(60)	359
LESTER M. AND MARY L. SMITH LEGACY ENDOWED SCHOLARSHIP IN ENGINEERING	1,453	8,334	9,000	-	787
MARGARET E. SMITH MEDICAL TECHNOLOGY PROGRAM ENDOWED STUDENT AWARD	-	77	-	(77)	-
PAUL A. SMITH SCHOLARSHIP ENDOWMENT FOR DOMESTIC AND INTERNATIONAL BUSINESS TRAVEL	191	5,681	2,250	-	3,622
RANDALL S. SMITH/M. RICHARD ZINMAN AWARD(S) FOR STUDY ABROAD IN JAMES MADISON COLLEGE	306	2,851	3,000	-	157
SMITH RIVER FARMS SCHOLARSHIP IN THE COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	-	10,955	11,000	-	(45)
STEVE SMITH ENDOWED SCHOLARSHIP FOR DETROIT PERSHING HIGH SCHOOL	(1)	64,675	38,999	95,055	120,730
THOMAS W. SMITH ENDOWED SCHOLARSHIP IN KINESIOLOGY	-	1,482	1,300	(68)	114
SMITH-MARSHALL FAMILY ENDOWMENT FOR WRITING IN THE COLLEGE OF ARTS AND LETTERS	-	267	-	-	267
BERNARD H. SMOOKLER ENDOWED FUND	-	27,518	27,141	(377)	-
DR. KWAN-WAI SO MEMORIAL SCHOLARSHIP FUND IN HISTORY	-	3,087	2,800	(287)	-
THE DANIEL AND BARBARA SOBECK GENERAL ATHLETICS SCHOLARSHIP ENDOWMENT	-	134	-	(134)	-
KEITH A. SOBER SCHOLARSHIP	-	17,651	15,500	(2,151)	-
SOCIAL SCIENCE ALUMNI STUDY ABROAD SCHOLARSHIP	1,352	4,211	4,500	(1,063)	-
SOCIETY OF MANUFACTURING ENGINEERS ENDOWED PACKAGING SCHOLARSHIP	3,335	2,306	5,700	-	(59)
BARRY R. AND ROSEMARY S. SOFFIN ENDOWMENT	-	1,591	1,500	-	91
STAN SOFFIN ENDOWED JOURNALISM SCHOLARSHIP FUND	2,366	2,306	3,500	(132)	1,040

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MELVIN AND GERALDINE SOMERTON ENDOWED SCHOLARSHIP FUND IN MECHANICAL ENGINEERING	2,901	9,640	7,500	-	5,041
MARJORIE AND LAWRENCE SOMMERS GEOGRAPHY GRADUATE FELLOWSHIP FOR INTERNATIONAL	1,026	1,702	1,500	-	1,228
THE SORKIN FAMILY ENDOWED SCHOLARSHIP	5,547	5,367	5,000	(5,913)	1
SOUTHWEST MICHIGAN URBAN LEAGUE/CALHOUN COUNTY MSU ALUMNI CLUB SCHOLARSHIP	1	1,299	701	-	599
ANNA MAE (BERG) SPANILOLO MEMORIAL ENDOWED SCHOLARSHIP IN NURSING	-	72	-	-	72
VICTOR G. AND ELEANOR F. SPANILOLO ENDOWED SCHOLARSHIP IN JOURNALISM	3,417	3,362	6,700	(79)	-
JOEY M. SPANO MSU VARSITY ALUMNI 'S' GRADUATE ENDOWED FELLOWSHIP	1	2,089	2,001	(89)	-
SPARTAN ADVANTAGE ENDOWMENT	-	6,627	-	159	6,786
SPARTAN CORNERSTONE CHALLENGE ENDOWED SCHOLARSHIP IN HUMAN MEDICINE	1,216	2,727	3,400	(543)	-
SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	-	16,216	22,850	10,343	3,709
GUY G. SPEEKER ALUMNI DISTINGUISHED SCHOLARSHIP	8,077	49,220	29,568	-	27,729
STEVEN T. AND ESTHER M. SPEES LECTURE SERIES FUND	502	3,323	500	-	3,325
LINDA J. SPENCE ENDOWED FELLOWSHIP	-	70	-	-	70
WALTER AND SHIRLEY SPERBER SCHOLARSHIP	-	38,965	31,000	(7,965)	-
CHRIS AND MARY SPORK ENDOWED SCHOLARSHIP	-	1,596	-	-	1,596
DOUGLAS A. SPRAGG ENDOWED FELLOWSHIP IN MATHEMATICS	-	1,700	1,700	-	-
JANAKI AND S. V. SRINIVASAN SPARTAN SCHOLARSHIP CHALLENGE	1	1,023	1	-	1,023
NORA SAGER STACKHOUSE SCHOLARSHIP AWARD	2,007	1,546	3,500	-	53
FRITZ AND GRETCHEN STANSELL ENDOWED SCHOLARSHIP IN STRING EDUCATION	77	1,386	700	-	763
JAMES AND ALICIA STAPLETON ENDOWED FELLOWSHIP FUND IN STATISTICS AND PROBABILITY	27,324	12,879	1,326	(20,000)	18,877
JAMES AND ALICIA STAPLETON SPARTAN SCHOLARSHIP CHALLENGE	(1)	2,452	1,999	-	452
STAVOE-HORISZNY FAMILY SPARTAN SCHOLARSHIP CHALLENGE	-	4,084	3,500	5,652	6,236
STEENSMA FAMILY ENDOWED SCHOLARSHIP	-	4,853	4,800	(53)	-
BARBARA C. AND JAMES F. STEIDLE ENDOWED SCHOLARSHIP	-	1,563	1,500	-	63
DEAN BARBARA C. STEIDLE SPARTAN SCHOLARSHIP CHALLENGE	1	705	1	-	705
HYMEN AND MIRIAM STEIN ENDOWED SCHOLARSHIP FUND	1	10,362	3,751	-	6,612
STAN STEIN SCHOLARSHIP	548	604	1,001	-	151
MILTON H. STEINMUELLER ENDOWMENT IN RESOURCE DEVELOPMENT	7,050	7,893	6,000	-	8,943
STELLER/KNEPPER ENDOWED SCHOLARSHIP FOR STELLAR SCHOLARS	3,945	3,688	7,000	-	633
WILLIAM C. STENQUIST AND KATHRYN BURGESS STENQUIST LANDSCAPE ARCHITECTURE SCHOLARSHIP	28,417	139,664	163,269	-	4,812
STEVENS AWARD IN MEDICAL TECHNOLOGY	-	1,193	800	(393)	-
TERRILL D. STEVENS MEMORIAL SCHOLARSHIP	6,279	2,395	-	(8,000)	674
LUCILLE STEWART ENDOWED SCHOLARSHIP IN THE SOCIAL SCIENCES	10,698	1,489	-	-	12,187
ARLENE AND WARREN STIEN SPARTAN SCHOLARSHIP CHALLENGE FOR LIBERAL AND PERFORMING ARTS	-	784	-	-	784
LOUISE W. STILWILL ENDOWED SCHOLARSHIP	19	1,723	1,601	-	141
THE PERCY STIMER AND MABLE S. STIMER ENDOWED SCHOLARSHIP	30,914	29,903	30,913	(29,903)	1
STIVER ENDOWED FELLOWSHIP	-	2,919	3,016	-	(97)
CHARLES C. AND JANET O. STODDARD ENDOWED UNDERGRADUATE SCHOLARSHIP IN BUSINESS	1	1,754	1,755	-	-
STEVEN R. STOKOSA MEMORIAL ENDOWMENT IN BUILDING CONSTRUCTION MANAGEMENT	(124)	1,387	1,263	-	-
THE MARY ALICE STOLLAK ENDOWMENT FUND FOR THE MSU CHILDREN'S CHOIR	700	1,466	2,166	-	-
JANE H. STOLPER/BIFMA FACILITIES DESIGN AND MANAGEMENT ENDOWED STUDENT SCHOLARSHIP	-	3,423	3,275	(148)	-
STONE-BOYD STUDENT OPPORTUNITY FUND	-	1,372	-	(122)	1,250
ROBERT OWEN STRICKLEN SPARTAN SCHOLARSHIP CHALLENGE	1	1,516	1,501	1,685	1,701
HOUSTON STRIGGOW-SUSIECAKES ENDOWED ACHIEVEMENT SCHOLARSHIP IN THE SCHOOL OF HUMAN DEVELOPMENT	-	1,446	1,200	-	246
PAUL KEITH STRIMPLE FELLOWSHIP IN ENGINEERING	-	357	-	(335)	22
TAMMI THERESE STROHMAIER SCHOLARSHIP MEMORIAL ENDOWMENT FUND	9	1,856	1,800	-	65

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
FORREST C. STRONG MEMORIAL SCHOLARSHIP	25,235	3,510	-	-	28,745
THE CHARLES J. STROSACKER FOUNDATION GRADUATE RESEARCH INTERNSHIP ENDOWMENT AT	-	2,611	-	-	2,611
CHARLES H. AND HARRIET L. STROUD SCHOLARSHIP	11	2,222	-	-	2,233
NANCY STRUTHERS WOMEN'S ROWING SCHOLARSHIP ENDOWMENT	(1)	2,118	2,115	(1)	1
WILLIAM G. STUCKLE AND MARION E. STUCKLE SCHOLARSHIP FUND IN NURSING	2	17,558	18,305	-	(745)
ARCHIE STUDER DAIRY MEMORIAL SCHOLARSHIP	2,061	1,765	-	-	3,826
STUDY ABROAD SCHOLARSHIP FUND	-	5,627	3,000	(2,627)	-
WILLIAM B. STUTLER MARCHING BAND SCHOLARSHIP	-	6,800	6,800	-	-
LOUIS SUDLER PRIZE IN THE ARTS	6,979	6,713	5,000	-	8,692
DR. WALLACE SUE SPARTAN SCHOLARSHIP CHALLENGE	-	5,620	4,000	-	1,620
ALAN AND BERNICE SUITOR AND AUTOMATIC PRODUCTS INTERNATIONAL, INC. ENDOWED SCHOLA	2,209	2,085	1,501	(220)	2,573
ARNOLD D. AND HELEN E. SUOMI ENDOWED SCHOLARSHIP	185	1,824	1,700	-	309
SUPPLY CHAIN MANAGEMENT ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	16,326	18,457	22,499	(7,710)	4,574
KIM L. AND JUDITH A. SWANSON MICHIGAN STATE UNIVERSITY ENDOWMENT FOR LIBRARY STUDEN	1,147	2,203	2,928	-	422
MILDRED E. SWANSON AND ERIKA K. JACKSON ENDOWED SCHOLARSHIP	-	4,170	3,000	-	1,170
MILDRED E. SWANSON AND KAREN K. NORTHRUP ENDOWED SCHOLARSHIP	-	3,721	1,400	-	2,321
JON-PAUL SWEDA ENDOWED SCHOLARSHIP	-	1,203	1,200	(3)	-
J. MORGAN SWEENEY MEMORIAL SCHOLARSHIP	-	2,061	2,000	(60)	1
JOANNE W. AND JOHN L. SWEENEY ENDOWED SCHOLARSHIP	1	2,098	2,001	-	98
STEPHEN M. SWETECH, D.O. AND GROZDA SWETECH ENDOWED SCHOLARSHIP	1,645	1,724	1,518	-	1,851
ROBERT B. SWISS ENDOWED SCHOLARSHIP	-	8,113	3,722	(4,391)	-
SALLY A. SWISS ENDOWED ART SCHOLARSHIP	-	4,487	2,500	(1,987)	-
LEONARD AND SHARON TABAKA SPARTAN SCHOLARSHIP CHALLENGE	3,402	8,160	3,841	(7,721)	-
PETER AND ELIZABETH TACK ENDOWED SCHOLARSHIP	1	5,136	5,059	(77)	1
DAVID AND SARA TAFT GRADUATE FELLOWSHIP IN CHEMISTRY	(49)	5,790	-	(5,741)	-
SARA AND DAVID TAFT FELLOWSHIP FOR EXPERIENTIAL LEARNING OPPORTUNITIES IN THE COLLEGE	-	1,215	-	-	1,215
KATRINA TAGGET FELLOWSHIP	-	3,569	3,400	(169)	-
TAITA CHEMICAL COMPANY AND OTTO CHENG ENDOWED FELLOWSHIP	(512)	7,566	6,115	(940)	(1)
DAVID K. TANNER SCHOLARSHIP FUND	1	1,818	1,818	-	1
DR. HOWARD A. AND HELEN K. TANNER FISHERIES RESEARCH ENDOWMENT	-	1,764	-	(1,764)	-
EMORY W. TAPPAN MEMORIAL	1,375	2,212	3,499	-	88
ROMEO TATA GRADUATE FELLOWSHIP IN MUSIC	175	4,094	4,000	-	269
JORDAN B. TATTER SCHOLARSHIP IN HORTICULTURE	256	4,799	5,000	-	55
TAU BETA PI SCHOLARSHIPS FOR UNDERGRADUATE ENGINEERING STUDENTS	146	2,331	2,399	-	78
CHARLES V. AND JOYCE E. TAYLOR FAMILY SCHOLARSHIP FOR INTRAMURAL SPORTS STUDENT EM	1,475	1,338	999	-	1,814
DR. JACQUELINE D. TAYLOR AND FAMILY GRADUATE RESEARCH GRANT	-	1,784	1,700	(84)	-
WILLIAM W. AND EVELYN M. TAYLOR ENDOWED FELLOWSHIP FOR INTERNATIONAL ENGAGEMENT II	(1)	4,868	-	-	4,867
TAYLOR-KOCH ENDOWED SCHOLARSHIP FUND WITHIN THE COLLEGE OF ENGINEERING	-	2,396	2,100	(296)	-
TEACHER EDUCATION ENDOWED FELLOWSHIP	40	9,199	9,200	-	39
TEACHER PREPARATION SCHOLARSHIP FUND	757	58,661	58,662	-	756
MR. AND MRS. C. BART TENNY SCHOLARSHIP	10	2,535	2,600	-	(55)
TERNES SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	1	24,316	20,001	7,653	11,969
F. BROOKS AND JAN THOMAS ENDOWED HOSPITALITY BUSINESS STUDENT SCHOLARSHIP	1,996	2,982	2,850	(315)	1,813
J. W. AND C. P. THOMAS ENRICHMENT FELLOWSHIP FUND	33,976	11,611	8,745	(18,500)	18,342
KEN THOMPSON ENDOWED SCHOLARSHIP FOR FOOTBALL	-	13,632	13,245	(387)	-
NORMAN R. AND JESSIE A. THOMPSON ENDOWMENT IN CROP AND SOIL SCIENCES	1	5,038	3,381	7,917	9,575

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
RHODES (GENE) THOMPSON ENDOWED FELLOWSHIP FUND IN ENTOMOLOGY	-	1,752	1,000	(752)	-
CHARLES J. THOMSON ENDOWED SCHOLARSHIP	-	6,206	6,206	-	-
HERMANN H. THORNTON AWARD	85	829	-	(914)	-
FRANK THORP FAMILY SCHOLARSHIP	19,458	9,265	6,273	-	22,450
ALICE CUTLER THORPE GRADUATE SCHOLARSHIP	17	8,021	7,600	-	438
TIAA-CREF RUTH SIMMS HAMILTON GRADUATE MERIT FELLOWSHIP AT MICHIGAN STATE UNIVERSIT	-	35,277	35,058	(219)	-
JANET SISSON TIFT ENDOWED SCHOLARSHIP	-	1,363	-	(1,363)	-
TOCE/L.U.P.E. SCHOLARSHIP FUND	2,501	3,414	3,400	-	2,515
DOUG TOMA SCHOLARSHIP FOR OUTSTANDING ROOMMATES AND CASE HALL RESIDENTS AT JAME	(1,502)	1,714	1,999	2,000	213
FRANK TOMASCIK FELLOWSHIPS/ASSISTANTSHIPS FUND	371	25,394	25,202	-	563
TOWER GUARD SCHOLARSHIP	-	2,080	1,900	(180)	-
SYLVIA E. TRAMM ENDOWED SCHOLARSHIP IN JAMES MADISON COLLEGE	933	2,910	3,500	(343)	-
HARRY M. AND JOYCE C. TREBING ENDOWED SCHOLARSHIP FOR GRADUATE STUDIES IN ECONOMI	1,140	1,168	1,000	(1,309)	(1)
TRESE FAMILY SCHOLARSHIP ENDOWMENT	-	29	-	-	29
HELEN TRETHERWAY ENDOWED VOICE SCHOLARSHIP	278	4,119	4,000	-	397
SUSAN AND ROBERT TROJANOWICZ JUVENILE JUSTICE SCHOLARSHIP FUND	187	8,596	7,650	(908)	225
THE ANASTASIA N. TROUBALOS SCHOLARSHIP	-	502	-	-	502
THE DR. STEPHEN TROUBALOS SCHOLARSHIP	-	502	-	-	502
THE NICOLETTE D. TROUBALOS SCHOLARSHIP	-	502	-	-	502
THE VICTOR TROUBALOS SCHOLARSHIP	-	501	-	-	501
AGNES CRAIN TROUT ENDOWED SCHOLARSHIP IN PIANO PEDAGOGY	975	506	-	-	1,481
G. MALCOLM TROUT SCHOLARSHIP FUND	13,816	74,378	82,025	-	6,169
DR. DAVID S. AND ELAINE O. TRUMP SCHOLARSHIP	-	5,910	5,500	(410)	-
TULINSKY ENDOWED FUND	-	4,637	-	(4,637)	-
TERRY N. AND JOANN L. TURK ENDOWED FELLOWSHIP FUND IN CROP AND SOIL SCIENCES IN MEM	-	1,943	2,814	3,940	3,069
WALTER TURKE, M.D. ENDOWED SCHOLARSHIP	9	1,832	1,828	-	13
LAWRENCE A. AND ALMA M. TURNER ENDOWED FUND OF EXCELLENCE	-	14,584	-	(14,584)	-
UAW CAL RAPSON ENDOWED SCHOLARSHIP AND FELLOWSHIP FUND ENDOWMENT	-	31,151	31,108	(43)	-
VASANTHI AND S. RAMAMOCHAN UDPA SPARTAN SCHOLARSHIP CHALLENGE	-	1,265	-	-	1,265
MARK A. AND KRISTEN L. UEBERSAX FOOD SCIENCE GRADUATE FELLOWSHIP, ENDOWED BY CONA	-	4,342	-	(4,342)	-
ULREY COOPERATIVE SCHOLARSHIP	-	9,251	9,250	(1)	-
ROBERT C. UNDERWOOD ENDOWED SCHOLARSHIP	-	2,146	4,000	-	(1,854)
ROY UNDERWOOD MUSIC SCHOLARSHIP FUND	2,160	450	1,250	-	1,360
UNION ACTIVITIES BOARD OUTSTANDING COORDINATOR SCHOLARSHIP	7,122	4,113	5,000	-	6,235
UNIVERSITY CLUB 'U-CLUB' STAFF ACADEMIC ENRICHMENT SCHOLARSHIP ENDOWMENT	-	2,254	2,000	-	254
ROBERT F. UNKEFER MUSIC THERAPY ENDOWED SCHOLARSHIP	99	1,964	2,063	-	-
CECIL R. AND M. BEATRICE UPHAM SCHOLARSHIP	-	2,704	2,500	-	204
URBAN CHICAGO AND DETROIT SPARTAN SCHOLARSHIP CHALLENGE	-	656	-	-	656
URBAN PLANNING ENDOWED VISITING PROFESSIONAL PRACTITIONERS FUND	20,227	19,571	26,591	-	13,207
JOHN AND RUTH USEEM FUND	-	1,734	1,700	(34)	-
THE BARBARA HANNA VAN BAALEN ENDOWED SCHOLARSHIP/FELLOWSHIP IN MSU MUSEUM STUDI	8,642	6,750	5,481	-	9,911
VAN DRESSER ENDOWED SCHOLARSHIP FOR VETERINARY PUBLIC SERVICE	7,791	4,099	4,501	(7,389)	-
VAN RYZIN-SUSARLA ENDOWED FELLOWSHIP	22,609	12,933	4,473	-	31,069
JUDGE THOMAS A. AND HELEN VAN TIEM SR. EARLY CHILDHOOD SCHOLARSHIP	-	1,803	1,600	(22)	181
GEORGE M. AND GLORIA R. VANDUSEN ENDOWED ENGINEERING SCHOLARSHIP	-	3,120	2,700	(420)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
PHILIP AND SHARON VANVRANKEN SCHOLARSHIP	-	10,753	11,113	360	-
VARG-SULLIVAN ENDOWED GRADUATE AWARD IN ARTS AND LETTERS	112	5,193	5,000	-	305
HENRY AND CATHY VAUPEL ENDOWED EQUINE SCHOLARSHIP	3,141	3,038	3,140	(3,039)	-
DR. BRUCE VERWEST AWARD IN PHYSICS AND ASTRONOMY	-	5,505	1,500	(4,005)	-
THE VETERINARY MEDICINE SECTION OF THE LAND GRANT ENDOWMENT OF MICHIGAN STATE UNIV	-	31	-	(31)	-
VETERINARY FACULTY SCHOLARSHIP	269	226	-	-	495
BRIAN L. VIDOSH MEMORIAL SCHOLARSHIP	12,560	17,553	19,112	-	11,001
DR. CHARLES AND MARTHA VINCENT MSU BLACK ALUMNI NATURAL SCIENCE ENDOWED SCHOLARS	196	2,512	2,400	-	308
ANGELOS J. AND BETTY YEOTIS VLAHAKIS SIRC SCHOLARSHIP IN THE SCHOOL OF HOSPITALITY BU	616	1,464	-	-	2,080
MARY JO VOELPEL, D.O. FELLOWSHIP	447	2,866	-	-	3,313
THOMAS A. VOGEL ENDOWED FUND IN GEOLOGY OF THE SOLID EARTH	19	88,847	-	(88,866)	-
HAL VOGLER MEMORIAL TURFGRASS AND LANDSCAPE EQUIPMENT ENDOWED SCHOLARSHIP	2,253	2,892	2,499	-	2,646
JAMES VON EHR SCHOLARS PROGRAM	6,156	52,390	52,920	(5,626)	-
LAWRENCE W. VON TERSCH ENDOWED SCHOLARSHIP	4,108	5,764	7,000	-	2,872
RALPH VOTAPEK ENDOWED SCHOLARSHIP IN MUSIC	1,281	4,104	-	-	5,385
F. JAMES AND ELIZABETH M. VOTRUBA HIGHER EDUCATION LEADERSHIP ENRICHMENT FUND	-	2,924	2,900	(24)	-
RICHARD AND PATRICIA WAGNER SPARTAN SCHOLARSHIP CHALLENGE	-	1,473	1,600	-	(127)
STEVEN AND PHYLLIS WAGNER SPARTAN SCHOLARSHIP CHALLENGE	-	1,711	1,500	-	211
THE PATRICIA E. AND JERRY C. WAGNER ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION	-	2,563	2,500	(34)	29
MARK AND CATHERINE WALCHAK SCHOOL OF PACKAGING ENDOWMENT	-	4,624	-	(4,624)	-
JOHN R. AND CARRIE I. WALES ENDOWED SCHOLARSHIP/FELLOWSHIP	-	8,460	8,400	(60)	-
THE DR. PAULETTE C. WALKER ENDOWED SCHOLARSHIP FOR LEADERS	-	1,225	1,000	-	225
LOREN AND CAROL WALL SPARTAN SCHOLARSHIP CHALLENGE	1	2,620	1,201	-	1,420
GEORGE J. WALLACE AND MARTHA C. WALLACE ENDOWED SCHOLARSHIP	-	4,423	4,200	(223)	-
JACK AND INGRID WALLACH EDUCATION ENDOWMENT FUND	8,222	14,461	20,500	-	2,183
CHARLIE WALLER ENDOWED SCHOLARSHIP	-	72	-	(72)	-
JOHN JACOB WALPER SCHOLARSHIP	200,372	60,489	77,500	-	183,361
JOHN G. WALSH SCHOLARSHIP	16	2,295	-	-	2,311
ROMA WALSTROM-BOLLINE SCHOLARSHIP FUND	-	5,670	7,550	-	(1,880)
WALTERS FAMILY SPARTAN SCHOLARSHIP CHALLENGE	-	1,823	2,000	2,191	2,014
JAMES WALTZ FELLOWSHIP IN HISTORY	-	1,634	1,600	(34)	-
MALINDA HERFLICKER WALTZ SCHOLARSHIP IN FAMILY AND CHILD ECOLOGY	-	1,491	-	(1,491)	-
ESTRALITA JOHNSON WARD AND LLOYD D. WARD ENDOWED SCHOLARSHIP FOR OLYMPIC SPIRIT II	14	1,093	-	-	1,107
LLOYD AND ESTRALITA JOHNSON WARD OLYMPIC SPIRIT ATHLETIC SCHOLARSHIP ENDOWMENT	-	5,286	5,286	-	-
LLOYD D. AND ESTRALITA JOHNSON WARD ENDOWED OLYMPIC SPIRIT SCHOLARSHIP/FELLOWSHIP	-	946	-	(946)	-
JAMES S. AND SHEILA D. WARE ENDOWED MBA FELLOWSHIP	-	3,878	3,877	(1)	-
HERBERT L. AND GISELE WASHINGTON SCHOLARSHIP ENDOWMENT	-	3,807	2,602	(1,205)	-
WASHINGTON D.C. CHAPTER MSU BLACK ALUMNI SCHOLARSHIP	-	635	-	-	635
DR. JOSEPH AND LINDA WATKINS SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE IN THE COL	-	1,609	-	-	1,609
ANDREW J. AND VALARIE A. WATSON ENDOWED SCHOLARSHIP	-	14,245	-	(14,245)	-
JACK THROCK WATSON GRADUATE FELLOWSHIP IN BIOCHEMISTRY ENDOWMENT	-	1,790	500	(1,290)	-
TERRY M. WATTS MEMORIAL	94	3,232	-	-	3,326
WAYNE COUNTY 4-H YOUTH DEVELOPMENT ENDOWMENT	5,906	368	-	(6,274)	-
WAYNE COUNTY MEDICAL MILK COMMISSION AWARD	4,799	363	807	-	4,355
THE SHANELL N. WEATHERSPOON ENDOWED SCHOLARSHIP FUND	-	11	-	-	11

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
CHARLES AND PHILIPPA WEBB ENDOWED SCHOLARS AWARD	-	1,538	1,500	(38)	-
JOHN B. AND BEVERLY A. WEBB SPARTAN MARCHING BAND ENDOWED SCHOLARSHIP	45	1,853	1,896	-	2
GEORGE WEBSTER SCHOLARSHIP	1	8,877	1	(8,877)	-
LOU WECKSTEIN ENDOWED SCHOLARSHIP FUND IN HOSPITALITY BUSINESS	3,896	4,120	4,600	-	3,416
WEEKEND MBA SCHOLARSHIP ENDOWMENT	13	7,380	5,001	(2,392)	-
THE WEENING FAMILY ENDOWED FUND IN EDUCATION	-	5,114	4,000	(74)	1,040
CONLON WEHRWEIN ENDOWED SCHOLARSHIP FOR GRADUATE STUDENTS IN THE COLLEGE OF NU	1	1,813	1,695	-	119
WILLIAM R. WEIGAND SPARTAN SCHOLARSHIP CHALLENGE	(2,042)	9,634	7,200	4,083	4,475
WILLIAM B. WEIL, JR., M.D. ENDOWED SCHOLARSHIP FUND	61	2,089	1	(2,088)	61
HAROLD H. WEIN MEMORIAL FELLOWSHIP	4,001	4,152	6,231	-	1,922
C. ROBERT AND KATHRYN M. WEIR ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	19	2	-	-	21
CAROL WELCH STUDY ABROAD ENDOWMENT	-	1,602	500	-	1,102
JOHN K. WELCH ENDOWED SCHOLARSHIP	-	20	-	-	20
MICHAEL V. WELLS ENDOWED FUND FOR SUPPLY CHAIN STUDENT ENRICHMENT	-	4,014	4,014	-	-
TODD AND JULIE WELLS EDUCATIONAL ENDOWMENT FUND	-	352	-	-	352
WESLEY AND JUNE TURNER WELLS VETERINARY SCHOLARSHIP	72	1,486	1,536	(22)	-
WELTON FAMILY ENDOWED FUND FOR STRING STUDENTS	-	1,046	1,046	-	-
STEVEN AND AMY WENDT FOOTBALL SCHOLARSHIP	-	2,169	-	(2,169)	-
BERTTINA B. WENTWORTH FELLOWSHIP FUND	-	1	-	-	1
PATRICIA A. WERNER SCHOLARSHIP FOR ECOLOGICAL FIELD STUDIES	-	4,942	3,900	-	1,042
PAUL T. WERNER, M.D. FAMILY SCHOLARSHIP	-	4,009	-	(4,008)	1
JANET A. WESSEL ENDOWMENT FUND IN SUPPORT OF TEACHING PHYSICAL EDUCATION	-	56	-	(56)	-
LEONE E. WHEATON TUDOR ESTATE	10,639	18,148	1	-	28,786
DONALD VICTOR WHIPP, JR. ENDOWED SCHOLARSHIP	854	8,218	9,072	-	-
ALBERT A. WHITE SCHOLARSHIP FUND	(1)	2,488	2,487	-	-
WHITEY AND HONEY VETERINARY TECHNOLOGY SCHOLARSHIP	3,755	2,004	3,000	(2,759)	-
JOHN L. AND CAROLE A. WHITWELL ENDOWED FUND IN WIND CONDUCTING	395	148	-	-	543
DOROTHY K. WIDICK MEMORIAL SCHOLARSHIP	206	11,801	11,501	-	506
HENRY W. WIGMAN SCHOLARSHIP FUND	2,937	2,091	2,000	-	3,028
JOHN T. WILBAND MEMORIAL SCHOLARSHIP IN GEOLOGICAL SCIENCES	-	1,266	2,200	-	(934)
KIM A. WILCOX AND DIANE L. DEL BUONO SPARTAN SCHOLARSHIP CHALLENGE	1	1,492	1,001	-	492
THE JAMES AND SUSAN WILEY SPARTAN SCHOLARSHIP CHALLENGE	(1)	665	-	-	664
PHILIP W. WILHELM SCHOLARSHIP	1	6,104	6,105	-	-
WILLIAM H. AND ELEANOR E. WILLERT ENDOWED SCHOLARSHIP FOR GRADUATES OF DUNDEE HIGH	-	110,068	123,500	45,343	31,911
IRENE H. AND DR. LLOYD M. WILLIAMS ENDOWED SCHOLARSHIP	2	3,201	3,000	-	203
CHARLES E. WILSON SCHOLARSHIP	130,593	16,291	29,636	-	117,248
FRANCELLA (KEANE) AND HOWARD F. WILSON ENDOWED SCHOLARSHIP	-	1,829	2,000	-	(171)
GEORGE M. WILSON, JR. AND BERNICE S. WILSON SCHOLARSHIP	(6,340)	8,460	829	-	1,291
HAZEN J. AND MARGARET S. WILSON ENDOWED SCHOLARSHIP	(38)	6,978	6,400	-	540
HOWARD F. AND E. FRANCELLA WILSON ENDOWED SCHOLARSHIP	(1)	1,821	1,699	-	121
MATILDA R. WILSON VETERINARY FELLOWS ENDOWMENT FUND	-	19,277	-	(19,277)	-
WOODROW WILSON, SR. AND LILLIE B. WILSON ENDOWED SCHOLARSHIP IN EDUCATION	-	2,988	2,500	(96)	392
JACK W. AND JOAN M. WILTZ BUSINESS AND INTERNATIONAL TRADE SCHOLARSHIP	-	4,142	4,142	-	-
WINEGARDNER AND HAMMONS, INC. HOTEL STUDENT ENDOWED SCHOLARSHIP	2,628	2,317	3,000	-	1,945
THOMAS "AL" AND DOROTHY "FRILL" WINNARD SPARTAN SCHOLARSHIP CHALLENGE	-	930	-	-	930

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
DR. HAROLD A. 'DUKE' WINTERS MEMORIAL FELLOWSHIP	-	426	-	(426)	-
D. R. WISELY SCHOLARSHIP	-	5,179	-	-	5,179
THE DORTHA E. AND JOHN D. WITHROW ENDOWED SCHOLARSHIP IN EDUCATION	79	5,213	4,399	(550)	343
JOAN E. AND RICHARD L. WITTER SCHOLARSHIP FUND	5,728	10,362	-	(16,090)	-
RICHARD L. AND JOAN E. WITTER SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	9,820	14,611	4,190	(20,241)	-
HAROLD AND PHYLLIS WOCHHOLZ ENDOWED SCHOLARSHIPS/FELLOWSHIPS	3,494	2,045	3,999	-	1,540
JESSE P. WOLCOTT SCHOLARSHIP	94	3,207	1	-	3,300
ARTHUR R. WOLF SCHOLARSHIP	6,902	1,488	-	-	8,390
KAREN B. AND STEPHEN P. WOLF SCHOLARSHIP FUND	1,625	1,505	-	-	3,130
KAREN B. AND STEPHEN P. WOLF SPARTAN SCHOLARSHIP CHALLENGE	792	1,935	1,500	-	1,227
LEN AND MARIA WOLFE SPARTAN SCHOLARSHIP CHALLENGE	-	1,850	1,200	-	650
ERNST VICTOR WOLFF MEMORIAL	-	273	136	-	137
STUART G. AND ELIZABETH S. WOLFF HOSPITALITY BUSINESS STUDENTS ENDOWED INDUSTRY CO	-	67	-	-	67
WOLPIN ENDOWED SCHOLARSHIP	-	96,500	-	(96,500)	-
WOMEN IN ENGINEERING EXCELLENCE FUND	-	3,613	3,579	(34)	-
WOMEN IN MEDICINE SCHOLARSHIP	-	7,601	3,801	(3,800)	-
PUI KEI WONG ENDOWED SCHOLARSHIP	2,531	3,256	3,000	-	2,787
WARREN W. AND ANNELIESE C. WOOD GRADUATE FELLOWSHIP	-	6,069	-	-	6,069
PAUL WOOLEY MEMORIAL	5,373	2,887	5,233	-	3,027
ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP	(1)	1,795	1,999	1,853	1,648
ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP IN HISTORY	(1)	3,033	2,699	(332)	1
ROBERT AND CATHERINE WORKMAN SPARTAN SCHOLARSHIP CHALLENGE FOR ARTS AND LETTERS	(1)	1,482	1,199	-	282
EFFIE JANE WRIGHT SCHOLARSHIP	105	1,275	851	-	529
WILBUR C. WRIGHT AND FAMILY ENGINEERING SCHOLARSHIP FUND	-	2,520	2,000	(520)	-
WILBUR C. WRIGHT MEMORIAL	269	10,937	11,206	-	-
WRIGHT FAMILY ENDOWED SCHOLARSHIP	-	4,146	4,145	-	1
MONICA AND JONATHAN WYLIE ENDOWED SCHOLARSHIP IN FAMILY AND CHILD ECOLOGY	-	109	-	(109)	-
HAROLD R. AND BARBARA B. YATES, JR., ENDOWED SCHOLARSHIP	-	576	-	-	576
WALTER R. AND MARGARET W. YATES MEMORIAL SCHOLARSHIP	(200)	108,641	-	(108,441)	-
YEAGER SCIENCE AND ENGINEERING ENDOWED SCHOLARSHIP	2,340	1,624	1,999	-	1,965
KENNETH B. AND CAROLE A. YERRICK ENDOWED SCHOLARSHIP FUND	-	6,468	6,000	(468)	-
MELVIN AND ANNA YOKOYAMA ENDOWMENT FOR STUDY ABROAD BY UNDERGRADUATE ANIMAL SC	-	349	-	(349)	-
WILLIAM G. YOUATT MEMORIAL ENDOWED SCHOLARSHIP	-	1,668	1,500	-	168
RALPH YOUNG ENDOWED SCHOLARSHIP FUND	10	708,511	-	(708,521)	-
RALPH YOUNG SCHOLARSHIP FUND	-	16,979	-	(16,979)	-
JOHN AND RUTH YUNCK ENDOWED SCHOLARSHIP	4,388	20,241	20,001	-	4,628
DRS. MATTHEW AND MARY ELLEN ZABIK NATURAL SCIENCE ENDOWED SCHOLARSHIP IN CHEMISTF	-	3,517	-	(506)	3,011
FRANK AND RUBY ZARA MEMORIAL ENDOWED SCHOLARSHIP IN VOICE	157	2,605	2,500	-	262
GREGORY AND PAMELA ZBASNIK HONORS SCHOLARSHIP	-	5,994	2,549	-	3,445
ZBT-BETA EPSILON SPARTAN FOOTBALL SCHOLARSHIP	-	219	-	(219)	-
KLEASEN ZDROJESKI SPARTAN SCHOLARSHIP CHALLENGE	(1)	2,121	1,399	-	721
THE WILLIAM AND MARGARET ZICK ENDOWED SCHOLARSHIP IN EDUCATION	-	592	-	(592)	-
M. RICHARD AND BETH G. ZINMAN SCHOLARSHIP ENDOWMENT FUND FOR JAMES MADISON COLLEC	-	965	-	-	965
<b>TOTAL SCHOLARSHIPS AND FELLOWSHIPS</b>	<b>6,903,748</b>	<b>14,392,868</b>	<b>10,822,039</b>	<b>(2,626,600)</b>	<b>7,847,977</b>

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
<b>INSTITUTIONAL SUPPORT</b>					
W. J. BEAL BOTANICAL GARDEN FUND	-	3,151	-	(3,151)	-
FRANK BEEMAN ENDOWMENT FUND FOR MEN'S TENNIS	-	6,538	6,538	-	-
BUNTING ENRICHMENT FUND	1,145	3,608	4,239	-	514
THOMAS W. AND MARILYN M. CULPEPPER SPECIAL COLLECTIONS FUND	-	272	-	(272)	-
THOMAS W. AND MARILYN MAYER CULPEPPER ENRICHMENT IN GRADUATE STUDIES	-	548	-	(548)	-
JOHN AND MAUREEN DARLING ENDOWMENT FOR THE MICHIGAN STATE UNIVERSITY LIBRARIES	308	108	-	-	416
DEPARTMENT OF FINANCE FACULTY CHAIR ENDOWMENT FUND	-	616	-	(616)	-
ENDOWMENT STEWARDSHIP SUPPORT	1,816,479	4,125,452	3,211,727	-	2,730,204
WILLIAM C. AND MARTHA H. GAST BUSINESS LIBRARY ENDOWMENT	28	9,481	1	-	9,508
MAXWELL ASA AND LEANN B. GOODWIN ENDOWED FUND IN THE COLLEGE OF AGRICULTURE AND N	86,147	61,341	19,081	(29,089)	99,318
IN THE WINGS @ WHARTON CENTER ENDOWMENT FUND	-	5,209	5,057	(152)	-
KATHLEEN D. KENNEDY MEMORIAL LIBRARY ENDOWMENT	3,000	4,395	-	(4,395)	3,000
THE JEANETTE WRONA KLEMCZAK POLICY AND LEGISLATIVE NURSING ACTION ENDOWED FUND IN	-	1,687	462	-	1,225
HAROLD AND LOIS LEVY ENDOWMENT FOR THE MICHIGAN STATE UNIVERSITY LIBRARIES' JEWISH S	-	255	-	(255)	-
SUZANNE J. LEVY ENDOWMENT FOR MICHIGAN STATE UNIVERSITY LIBRARIES' COMIC ART COLLEC	-	1,183	-	(1,183)	-
KATHRYN MAHONEY GYMNASTICS ENDOWMENT	-	1,942	1,942	-	-
MASTER GARDENER IDEA GARDEN	9,225	2,445	11,597	-	73
MICHIGAN STATE UNIVERSITY ALUMNI ASSOCIATION LIFE MEMBERSHIPS	132,002	399,117	531,120	-	(1)
MIXED RIFLE TEAM ENDOWED FUND	-	16,059	13,834	(2,226)	(1)
L. MICHAEL MOSKOVIS AND DOROTHY J. SELINGER ENDOWMENT FOR UNIVERSITY ARCHIVES AND	-	266	-	(266)	-
MSU ALUMNI ASSOCIATION "KALEIDOSCOPE"	6,682	6,388	-	-	13,070
MSU EXTENSION COUNTY AGENT POSITION ENDOWMENT	-	978	-	(978)	-
MSU LIBRARY ENDOWMENT FUND	1,587	15,724	11,759	-	5,552
FRANCES BALDWIN MULNIX ENDOWMENT FUND	13,412	12,976	-	(26,388)	-
JAMES E. AND PATRICIA A. OESTERREICHER ENDOWMENT FOR THE DEPARTMENT OF MANAGEMEN	2,358	5,282	3,159	(1,980)	2,501
PRESIDENTS CLUB	-	17,909	-	(17,909)	-
PRESIDENT'S SPECIAL INITIATIVES ENDOWMENT FUND	24,870	3,199	-	-	28,069
STEVE AND BRENDA RAMSBY WOMEN'S BASKETBALL PROGRAM ENDOWMENT	24	1,967	1,991	-	-
RICHARD L. RITCHIE ENDOWMENT FOR THE DEPARTMENT OF ACCOUNTING AND INFORMATION SYS	-	1,761	-	(1,761)	-
ALLAIRE SCHLICHER-BEUTNER ENDOWMENT FOR SPANISH HUMANITIES COLLECTIONS	-	33	-	(33)	-
THE SCHOOL OF HOSPITALITY BUSINESS ALUMNI ASSOCIATION AND THE STUDENT HOSPITALITY A	21,166	18,200	35,359	-	4,007
THE SCHOOL OF HOSPITALITY BUSINESS PUBLICITY ENDOWMENT	5,000	2,642	5,286	-	2,356
UNIVERSITY SERVICES DIVISION ENDOWMENT FUND	20,703	6,031	3,819	-	22,915
DAVID AND HOLLI WINCLECHTER FACULTY EXCELLENCE FUND	5,823	7,649	9,047	-	4,425
DORTHA J. AND JOHN D. WITHROW ENDOWED FUND FOR EXCELLENCE IN TEACHING IN THE COLLE	473	2,837	2,645	-	665
EDWARD ZABRUSKY ENDOWED LECTURE	1,999	2,885	652	-	4,232
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>2,152,431</b>	<b>4,750,134</b>	<b>3,879,315</b>	<b>(91,202)</b>	<b>2,932,048</b>
<b>OPERATION AND MAINTENANCE OF PLANT</b>					
FOREST H. AKERS GOLF COURSE	53,678	52,140	71,526	-	34,292
RALPH H. (HERB) AND DOROTHY BENEDICT HOSTA FUND	2,026	6,769	5,308	-	3,487
CAMP WAWASUM ENDOWMENT FOR ENHANCEMENT AND MAINTENANCE	7,495	13,357	9,003	-	11,849
COLLEGE OF MUSIC FACILITIES	-	12,244	-	(12,245)	(1)
COLLEGE OF MUSIC PERFORMANCE SPACE ENHANCEMENT, MAINTENANCE, REPLACEMENT, AND R	4,534	16,497	-	7,748	28,779
DON ELARDO MEMORIAL ENDOWMENT	-	1,559	766	(793)	-

<b>EXPENDABLE RESTRICTED FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>BALANCE</b>	<b>SPENDING POLICY</b>		<b>TRANSFERS</b>	<b>BALANCE</b>
<b>ENDOWMENTS</b>	<b>JULY 1, 2013</b>	<b>DISTRIBUTIONS</b>	<b>EXPENDITURES</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
HARRIET AND HARRY FEE	-	72,383	190,911	118,490	(38)
JESSIE T. FEE TRUST	-	44,240	121,925	77,686	1
GILLILAND FUND FOR BEAUMONT TOWER	26,011	2,362	2,634	-	25,739
JOHN A. HANNAH SCULPTURE	13,768	2,858	571	-	16,055
HARPER DWARF AND RARE CONIFER COLLECTION FUND	4,307	28,497	22,248	-	10,556
MYRA K. HART ENDOWMENT FOR SCHLICHER ORGAN MAINTENANCE	-	3,102	-	(3,102)	-
HERRICK FOUNDATION - HIDDEN LAKE GARDENS	-	30,332	30,332	-	-
HIDDEN LAKE GARDENS - PLANT DISPLAY GARDEN FUND	70	2,070	2,138	-	2
ANNIE D. AND ROBERT A. HOLMES PERENNIAL GARDEN ENDOWMENT FUND	31,093	4,317	1,720	-	33,690
HORTICULTURAL DEMONSTRATION AND TEACHING FACILITY ENDOWMENT	107,512	88,974	97,686	-	98,800
W. K. KELLOGG MANOR HOUSE AND ESTATE ENDOWMENT	37,345	57,335	95,061	-	(381)
DR. DELIA KOO OPERATIONS AND MAINTENANCE ENDOWMENT	6,294	4,848	1	-	11,141
KRESGE ART MUSEUM FACILITIES	55,795	-	-	-	55,795
ELSIE MACCREADY MEMORIAL BONSAI PROJECT	-	5,771	5,771	-	-
THE J. WILLARD AND ALICE S. MARRIOTT FOUNDATION CULINARY BUSINESS LEARNING LAB MAINTENANCE	780	11,129	9,961	-	1,948
JOHN B. AND STACEY A. MCKAY KBS MANOR HOUSE LIBRARY ENDOWMENT FUND	-	2,774	230	(293)	2,251
OSBORN CAMPUS BEAUTIFICATION ENDOWED FUND	-	2,202	228	(1,974)	-
GERALD PAULINS ENDOWMENT FOR SPECIAL COLLECTIONS READING ROOM	-	7,131	157	(6,974)	-
PHYSICAL PLANT DIVISION ENDOWMENT FUND	37,037	16,560	17,205	-	36,392
MONIKA RICHTER FUND FOR HIDDEN LAKE GARDENS	-	203	-	-	203
SAVE OUR SPARTY	56,381	8,903	547	-	64,737
SKINNER-TODD ENDOWMENT FUND	-	5,244	5,244	-	-
TRANSPORTATION ENDOWMENT FUND	564,157	69,499	1,347	-	632,309
JACK C. WOLF MAINTENANCE FUND	-	4,118	4,118	-	-
<b>TOTAL OPERATION AND MAINTENANCE OF PLANT</b>	<b>1,008,283</b>	<b>577,418</b>	<b>696,638</b>	<b>178,543</b>	<b>1,067,606</b>
<b>AUXILIARY ENTERPRISES</b>					
LOUISE ALDERSON AND TOM HOISINGTON WOMEN'S BASKETBALL ENDOWMENT	-	224	224	-	-
CLEM WOMEN'S SOCCER ENDOWMENT	-	112	-	(112)	-
KALAMAZOO SPARTANS PROGRAM ENDOWMENT FOR GOLF	-	112	-	-	112
KNUTSON WOMEN'S GOLF ENDOWMENT	-	2,184	2,171	-	13
MARK AND DENISE LANCASTER SWIMMING PROGRAM ENDOWMENT	-	139	-	(139)	-
THE MAIN FAMILY OLYMPIC SPORTS ENDOWMENT	-	487	-	(487)	-
MSU CREW CLUB ENDOWMENT	-	389	-	-	389
SHARP TRACK AND FIELD/CROSS COUNTRY PROGRAM ENDOWMENT	-	383	-	(327)	56
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>-</b>	<b>4,030</b>	<b>2,395</b>	<b>(1,065)</b>	<b>570</b>
<b>TOTAL ENDOWMENTS</b>	<b>34,108,412</b>	<b>41,894,898</b>	<b>29,195,686</b>	<b>(10,998,077)</b>	<b>35,809,547</b>

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STUDENT LOAN FUND										
MICHIGAN STATE UNIVERSITY										
YEAR ENDED JUNE 30, 2014										
	LOAN FUND NET ASSETS					STUDENT LOANS AND ACCOUNTS RECEIVABLE				CASH AND INVESTMENTS
	BALANCE	CONTRIBUTIONS	OTHER	TRANSFERS	BALANCE	OUTSTANDING	LOANS	COLLECTIONS	OUTSTANDING	AVAILABLE
	JUNE 30, 2013	AND INTEREST	(DEDUCTIONS)	IN (OUT)	JUNE 30, 2014	AT	GRANTED	AND	AT	FOR LOAN AT
						JUNE 30, 2013		WRITE-OFFS	JUNE 30, 2014	JUNE 30, 2014
<b>RESTRICTED EXPENDABLE</b>										
<b>UNIVERSITY STUDENT LOAN FUNDS</b>										
AGRICULTURE AND NATURAL RESOURCES	42,740	-	-	-	42,740	-	5,881	5,881	-	42,740
BUILDING CONSTRUCTION MANAGEMENT LOAN FUND	9,031	-	-	-	9,031	-	-	-	-	9,031
CONSOLIDATED LONG-TERM LOAN FUND	70,807	2,459	-	-	73,266	56,220	-	5,813	50,407	22,859
CONSOLIDATED SHORT-TERM LOAN FUND	225,969	98	357	-	226,424	-	3,300	1,300	2,000	224,424
COUNCIL OF GRADUATE STUDENTS	7,922	-	(618)	-	7,304	4,000	16,755	17,255	3,500	3,804
KENNETH DEGRAW LOAN FUND	31,663	-	-	-	31,663	-	-	-	-	31,663
DELTA SIGMA PHI FRATERNITY	1,572	-	-	-	1,572	-	-	-	-	1,572
DETROIT BRANCH FOOD SERVICE EXECUTIVE ASSOCIATION	1,072	-	-	-	1,072	-	-	-	-	1,072
JANE DICKERSON - BUSINESS LOAN FUND	20,177	-	-	-	20,177	-	-	-	-	20,177
EMERGENCY FUND - HUMAN MEDICINE	110,753	-	(6,000)	-	104,753	15,900	41,465	50,965	6,400	98,353
EMERGENCY FUND - MANAGER RESIDENCE HALLS	34,537	-	-	-	34,537	-	-	-	-	34,537
EMERGENCY FUND - OSTEOPATHIC MEDICINE	162,998	-	825	-	163,823	146,055	-	6,500	139,555	24,268
EMERGENCY FUND - STUDENT AFFAIRS	34,714	330	-	-	35,044	-	-	-	-	35,044
EMERGENCY FUND - VETERINARY MEDICINE	34,884	-	-	-	34,884	2,500	8,500	8,500	2,500	32,384
ENGINEERING AND SCIENCES	22,264	-	-	-	22,264	-	-	-	-	22,264
MARY JANE GRAGG LOAN FUND	47,722	-	-	-	47,722	-	-	-	-	47,722
INTERNATIONAL STUDENT LOAN FUND	6,817	-	761	-	7,578	-	-	-	-	7,578
KAPPA ALPHA PSI FRATERNITY	1,033	-	-	-	1,033	-	-	-	-	1,033
JOHN H. KOBS MEMORIAL	2,069	-	-	-	2,069	-	-	-	-	2,069
LAW COLLEGE LOAN FUND	158,775	2,105	-	-	160,880	52,127	-	9,551	42,576	118,304
EDWARD LEACH MEMORIAL	15,943	-	-	-	15,943	-	-	-	-	15,943
LEONARD J. LUKER	1,502	-	-	-	1,502	-	-	-	-	1,502
MEDICAL STUDENTS	41,570	-	-	-	41,570	-	-	-	-	41,570
MICHIGAN FOUNDATION - MEDICAL AND HEALTH EDUCATION	7,724	-	-	-	7,724	-	-	-	-	7,724
MICHIGAN OSTEOPATHIC COLLEGE FOUNDATION	6,513	-	-	-	6,513	-	-	-	-	6,513
MICHIGAN OSTEOPATHIC SOCIETY	15,666	-	-	-	15,666	-	-	-	-	15,666
MICHIGAN STATE UNIVERSITY VETERINARY MEDICINE	81,076	-	-	-	81,076	-	-	-	-	81,076
BIGGIE MUNN MEMORIAL	5,536	-	-	-	5,536	-	-	-	-	5,536
OAKLAND COUNTY KENNEL CLUB - VETERINARY STUDENT ASSISTANCE	500	-	-	-	500	-	-	-	-	500
STANLEY C. RATNER MEMORIAL	6,665	-	-	-	6,665	-	-	-	-	6,665
MAY E. UPDEGRAFF	8,480	-	-	-	8,480	-	-	-	-	8,480
JOHN WINCHESTER LOAN FUND	9,532	-	-	-	9,532	-	1,400	-	1,400	8,132
ETHEL R. YODER LOAN FUND	470,657	300	-	23,740	494,697	4,703	-	1,865	2,838	491,859
ROBERT L YOUNG LOAN FUND	1,180,906	136,617	-	-	1,317,523	1,177,122	262,122	125,985	1,313,259	4,264
	2,879,789	141,909	(4,675)	23,740	3,040,763	1,458,627	339,423	233,615	1,564,435	1,476,328
ALLOWANCE FOR DOUBTFUL LOANS	(19,653)	-	86	-	(19,567)	(19,653)	-	(86)	(19,567)	-
	2,860,136	141,909	(4,589)	23,740	3,021,196	1,438,974	339,423	233,529	1,544,868	1,476,328
<b>FORGIVABLE LOAN PROGRAMS</b>										
ROBERT NOYCE - EDUCATION	417,441	(666)	(25,500)	-	391,275	417,427	5,500	31,990	390,937	338
ROBERT NOYCE - EDUCATION SETS-UP	-	-	-	-	-	-	38,604	-	38,604	(38,604)
ROBERT NOYCE - NATURAL SCIENCE	91,066	(5,687)	(67,250)	-	18,129	85,920	-	73,278	12,642	5,487
ALLOWANCE FOR DOUBTFUL LOANS	(503,347)	-	61,164	-	(442,183)	(503,347)	-	(61,164)	(442,183)	-
	5,160	(6,353)	(31,586)	-	(32,779)	-	44,104	44,104	-	(32,779)
PREPAID LOAN PAYMENTS	-	-	-	-	-	(406)	-	(406)	-	-
<b>TOTAL RESTRICTED UNIVERSITY STUDENT LOAN FUNDS</b>	<b>2,865,296</b>	<b>135,556</b>	<b>(36,175)</b>	<b>23,740</b>	<b>2,988,417</b>	<b>1,438,568</b>	<b>383,527</b>	<b>277,227</b>	<b>1,544,868</b>	<b>1,443,549</b>

STUDENT LOAN FUND										
MICHIGAN STATE UNIVERSITY										
YEAR ENDED JUNE 30, 2014										
	LOAN FUND NET ASSETS					STUDENT LOANS AND ACCOUNTS RECEIVABLE				CASH AND INVESTMENTS
	BALANCE	CONTRIBUTIONS	OTHER	TRANSFERS	BALANCE	OUTSTANDING	LOANS	COLLECTIONS	OUTSTANDING	AVAILABLE
	JUNE 30, 2013	AND INTEREST	DEDUCTIONS	IN (OUT)	JUNE 30, 2014	AT	GRANTED	AND	AT	FOR LOAN AT
						JUNE 30, 2013		WRITE-OFFS	JUNE 30, 2014	JUNE 30, 2014
<b>FEDERAL STUDENT LOAN FUNDS</b>										
HUMAN MEDICINE PROGRAM	1,130,517	22,293	748	-	1,153,558	1,104,575	-	93,422	1,011,153	142,405
HUMAN MEDICINE/LDS PROGRAM	1,629,548	193,535	-	18,440	1,841,523	1,483,198	242,500	145,143	1,580,555	260,968
NURSING FACULTY PROGRAM	76,025	24,647	-	2,731	103,403	42,120	48,549	-	90,669	12,734
NURSING PROGRAM	4,089	-	-	-	4,089	4,089	-	-	4,089	-
OSTEOPATHIC MEDICINE PROGRAM	656,014	14,940	-	473	671,427	654,512	-	131,053	523,459	147,968
OSTEOPATHIC MEDICINE/LDS PROGRAM	1,164,278	18,403	-	-	1,182,681	940,762	195,000	98,364	1,037,398	145,283
PERKINS PROGRAM	38,830,475	570,051	(215,712)	-	39,184,814	38,084,700	5,128,359	4,766,121	38,446,938	737,876
VETERINARY MEDICINE PROGRAM	4,502,891	81,350	-	-	4,584,241	3,921,188	1,016,740	693,757	4,244,171	340,070
VETERINARY MEDICINE/LDS PROGRAM	289,574	5,445	-	-	295,019	237,797	60,000	33,596	264,201	30,818
	48,283,411	930,664	(214,964)	21,644	49,020,755	46,472,941	6,691,148	5,961,456	47,202,633	1,818,122
ALLOWANCE FOR DOUBTFUL LOANS	(4,635,000)	-	(255,000)	-	(4,890,000)	(4,635,000)	-	255,000	(4,890,000)	-
LIABILITY TO FEDERAL GOVERNMENT	(38,181,417)	-	(443,378)	-	(38,624,795)	-	-	-	-	-
PREPAID LOAN PAYMENTS	-	-	-	-	-	(8,190)	-	(1,811)	(6,379)	6,379
<b>TOTAL FEDERAL STUDENT LOAN FUNDS</b>	<b>5,466,994</b>	<b>930,664</b>	<b>(913,342)</b>	<b>21,644</b>	<b>5,505,960</b>	<b>41,829,751</b>	<b>6,691,148</b>	<b>6,214,645</b>	<b>42,306,254</b>	<b>1,824,501</b>
<b>TOTAL RESTRICTED EXPENDABLE</b>	<b>8,332,290</b>	<b>1,066,220</b>	<b>(949,517)</b>	<b>45,384</b>	<b>8,494,377</b>	<b>43,268,319</b>	<b>7,074,675</b>	<b>6,491,872</b>	<b>43,851,122</b>	<b>3,268,050</b>
<b>UNRESTRICTED</b>										
<b>DESIGNATED UNIVERSITY STUDENT LOAN FUNDS</b>										
FEDERAL FAMILY EDUCATION LOAN PROGRAM	7,717	6,177	(10,452)	-	3,442	1,648,135	-	180,755	1,467,380	(1,463,938)
FEDERAL FAMILY EDUCATION LOAN PROGRAM - ORIGINATION FEES	-	-	-	-	-	-	-	-	-	-
FEDERAL LOAN FUND RESERVE	24,806	-	-	-	24,806	-	-	-	-	24,806
SHORT TERM STUDENT LOAN FUND	4,314,714	91,200	(253,806)	-	4,152,108	527,456	1,904,360	1,921,916	509,900	3,642,208
	4,347,237	97,377	(264,258)	-	4,180,356	2,175,591	1,904,360	2,102,671	1,977,280	2,203,076
ACCOUNTS RECEIVABLE - COLLEGE OF LAW	-	-	-	-	-	837,239	-	151,686	685,553	(685,553)
ALLOWANCE FOR DOUBTFUL LOANS	(162,000)	-	(1,250)	-	(163,250)	(162,000)	-	1,250	(163,250)	-
<b>TOTAL UNRESTRICTED DESIGNATED UNIVERSITY STUDENT LOAN FUNDS</b>	<b>4,185,237</b>	<b>97,377</b>	<b>(265,508)</b>	<b>-</b>	<b>4,017,106</b>	<b>2,850,830</b>	<b>1,904,360</b>	<b>2,255,607</b>	<b>2,499,583</b>	<b>1,517,523</b>
<b>TOTAL STUDENT LOAN FUND - PRIOR TO RELATED PAYABLES</b>	<b>12,517,527</b>	<b>1,163,597</b>	<b>(1,215,025)</b>	<b>45,384</b>	<b>12,511,483</b>	<b>46,119,149</b>	<b>8,979,035</b>	<b>8,747,479</b>	<b>46,350,705</b>	<b>4,785,573</b>
LINE OF CREDIT PAYABLE	-	-	-	-	-	(1,310,434)	-	(399,640)	(910,794)	910,794
<b>TOTAL STUDENT LOAN FUND</b>	<b>12,517,527</b>	<b>1,163,597</b>	<b>(1,215,025)</b>	<b>45,384</b>	<b>12,511,483</b>	<b>44,808,715</b>	<b>8,979,035</b>	<b>8,347,839</b>	<b>45,439,911</b>	<b>5,696,367</b>

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
<b>RESTRICTED NONEXPENDABLE</b>					
<b>ENDOWMENTS</b>					
1951 BIG TEN CHAMPION ENDOWMENT FUND FOR MEN'S TENNIS	45,700	-	-	-	45,700
60TH ANNIVERSARY ENDOWED SCHOLARSHIP FUND	21,627	6,025	-	-	27,652
ACADEMIC MERIT SCHOLARSHIP - CATHERINE HOOPER FREDIN AWARD	708,794	-	-	(125,576)	583,218
ACTUARIAL SCIENCE EXAM PRIZE	2,025	12,500	-	231	14,756
ACTUARIAL SCIENCE SCHOLARSHIP	114,274	500	-	7	114,781
A. GORDON ADAMS, JR. ALUMNI DISTINGUISHED SCHOLAR AWARD	77,561	-	-	-	77,561
A. GORDON ADAMS, JR. ENDOWED CHM SCHOLARSHIP FUND	199,716	-	-	62	199,778
A. GORDON ADAMS, JR. JAMES MADISON FELLOWS SCHOLARSHIP	60,391	-	-	590	60,981
THOMAS ADAMS MEMORIAL SCHOLARSHIP	113,024	9,000	-	-	122,024
WALTER ADAMS ENDOWMENT FOR WKAR RADIO	29,620	-	-	1,315	30,935
WALTER ADAMS ENDOWMENT FOR WKAR TV	25,500	-	-	2	25,502
WALTER ADAMS MEMORIAL ENDOWED SCHOLARSHIP IN MARCHING BAND	78,488	1,500	-	-	79,988
WALTER AND PAULINE ADAMS SCHOLARSHIP	238,550	3,100	-	-	241,650
FREDERICK S. ADDY DISTINGUISHED CHAIR IN ECONOMICS	1,466,984	-	-	11,556	1,478,540
FREDERICK S. ADDY DISTINGUISHED CHAIR IN FINANCE ENDOWMENT FUND	1,418,023	-	-	3,442	1,421,465
ADELAJA/ARMSTRONG PROGRAM ENHANCEMENT ENDOWMENT	4,847	-	-	264	5,111
ADVOCACY, LEADERSHIP AND SOCIAL JUSTICE ENDOWED FUND	1,025,446	-	-	(18,398)	1,007,048
AFGHANISTAN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH	51,272	-	-	6,000	57,272
PAMELA AGREN MEMORIAL SCHOLARSHIP	46,936	656	-	2,637	50,229
AGRICULTURAL ENGINEERING ENDOWED FELLOWSHIP	22,895	100	-	-	22,995
AGRICULTURAL ENGINEERING LABORATORY ENHANCEMENT ENDOWMENT FUND	37,056	-	-	-	37,056
MARGARET AGUWA, D.O. ENDOWED SCHOLARSHIP	36,074	-	-	264	36,338
FOREST AKERS STUDY ABROAD ENDOWED SCHOLARSHIP FUND	1,011,748	-	-	-	1,011,748
FOREST H. AKERS SCHOLARSHIP	309,021	-	-	-	309,021
THE FOREST AKERS TRUST ENDOWED FUND FOR ENTREPRENEURIAL DEVELOPMENT	1,026,380	-	-	-	1,026,380
LOUISE ALDERSON AND TOM HOISINGTON WOMEN'S BASKETBALL ENDOWMENT	-	20,000	-	-	20,000
JOHN AND MARTHA ALDINGER ADVERTISING GUEST LECTURER FUND	135,293	-	-	7,148	142,441
JOHN AND MARTHA ALDINGER ENDOWED SCHOLARSHIP FUND	451,034	-	-	-	451,034
PEARL J. ALDRICH ENDOWMENT	884,153	-	-	51,763	935,916
GORDON AND GLADYS ALDRIDGE MEMORIAL ENDOWED ENRICHMENT FUND	531,652	-	-	-	531,652
GORDON AND GLADYS ALDRIDGE MEMORIAL ENDOWED FELLOWSHIP FUND	531,652	-	-	-	531,652
LOIS E. ALEXANDER MEDICAL TECHNOLOGY ENDOWMENT	37,224	-	-	1,810	39,034
ALL UNIVERSITY AWARD FOR EXCELLENCE	123,082	75	-	-	123,157
DR. RUTH M. ALLEN ENDOWED FELLOWSHIP FOR STUDENTS OF HORTICULTURE STUDYING ABROAD	10,754	-	-	-	10,754
DR. RUTH M. ALLEN ENDOWED FUND FOR MEDICAL EDUCATION	10,084	-	-	569	10,653
GEORGE L. ALLEN SCHOLARSHIP	1,761	-	-	-	1,761
RUTH ALLEN VETERINARY MEDICINE ENDOWMENT	10,331	-	-	1,076	11,407
RUTH ALLEN VETERINARY MEDICINE SCHOLARSHIP	28,270	-	-	2,023	30,293
DALLAS AND EDNA ALSUP SCHOLARSHIP	339,828	-	-	16,527	356,355
ALUMNI DISTINGUISHED LECTURESHIP AWARD	89,026	-	-	6,639	95,665
THE MARIANNE AMAREL FELLOWSHIP FOR THE SCHOLARSHIP OF TEACHING	72,759	-	-	-	72,759
AMERICAN CATHOLIC THOUGHT AND CULTURE: ST. JOHN STUDENT PARISH ENDOWED LECTURESHIP	131,529	1,250	-	21,034	153,813

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
AMERICAN ELECTRIC POWER FOUNDATION ENERGY AND SUSTAINABILITY DISCRETIONARY ENDOW	117,315	-	-	6,146	123,461
AMERICAN INDIAN STUDIES PROGRAM ENDOWMENT FUND	54,463	610	-	3,056	58,129
AMERICAN THOUGHT AND LANGUAGE FACULTY DEVELOPMENT FUND	41,870	-	-	-	41,870
IDA AND FILOMENA AMICI ENDOWED SCHOLARSHIP	31,782	-	-	-	31,782
ANDERSON FAMILY ENDOWMENT FOR FORESTRY	54,283	-	-	-	54,283
HAMILTON ANDERSON ASSOCIATES, INC. SCHOLARSHIP	34,131	-	-	-	34,131
HENRY AND DONNA ANDERSON ENDOWED SCHOLARSHIP	51,467	-	-	-	51,467
KENNETH ANDERSON SCHOLARSHIP	53,630	-	-	-	53,630
NORMA L. ANDERSON ENDOWED SCHOLARSHIP	20,907	10,100	-	-	31,007
PATRICIA A. ANDERSON LIBRARY ENDOWMENT FOR CHILDREN'S BOOKS	104,089	200,000	-	-	304,089
PROF. RICHARD L. ANDERSON ENDOWED SCHOLARSHIP IN CLARINET	100,000	-	-	-	100,000
PROF. RICHARD L. ANDERSON ENDOWED UNDERGRADUATE RESEARCH PRIZE AND DR. JAMES K. B	117,199	-	-	-	117,199
THE ROBERT T. ANDERSON AWARD IN RELIGIOUS STUDIES	5,671	-	-	-	5,671
THE ANDERSON-SCHWILLE ENDOWED FELLOWSHIP IN INTERNATIONAL EDUCATION	15,000	-	-	86	15,086
ANDREW UNDERGRADUATE FELLOWSHIP	69,442	70	-	5,979	75,491
KRISTINE ANN SCHOLARSHIP	17,616	-	-	35	17,651
ANTHONY FAMILY SESQUICENTENNIAL ENDOWMENT	36,811	-	-	1,768	38,579
THE JOSEPH AND MADELINE ANTHONY ENDOWED FUND IN ACCOUNTING AND INFORMATION SYSTE	10,382	5,000	-	687	16,069
JOHN AND SELMA APPEL MUSEUM ENDOWMENT	51,643	-	-	483	52,126
ALBERT APPEL GATE SCHOLARSHIP	73,683	-	-	434	74,117
APPLIED ENGINEERING SCIENCES DISCRETIONARY ENDOWMENT FUND	112,705	2,900	-	239	115,844
JOHN L. AREND EXCELLENCE IN GRADUATE STUDENT RESEARCH IN THE DEPARTMENT OF HORTIC	65,717	-	-	-	65,717
AL ARENS TEACHING EXCELLENCE FUND	773,559	87,988	-	-	861,547
IRENE B. ARENS FACULTY FOLK ENDOWED SCHOLARSHIP	33,520	-	-	-	33,520
THE IRENE B. ARENS ENDOWMENT IN SUPPORT OF STUDENT ARTS IN THE MSU LIBRARIES	31,213	-	-	491	31,704
ARIZONA BONANZA BELLE WIMPLE CALKINS ENDOWED MEMORIAL FUND	221,219	-	-	-	221,219
JEFFREY EDWARD ARMBRECHT ENDOWED SCHOLARSHIP	16,708	150	-	972	17,830
CARL AND ALLEAH ARMELING ENDOWED GRADUATE VOICE FELLOWSHIP	106,622	2,100	-	-	108,722
STEWART G. ARMITAGE ENDOWED FUND IN THE DEPARTMENT OF FORESTRY	106,267	1,055,260	-	-	1,161,527
CAROLE S. ARMSTRONG ENDOWMENT	38,331	40,000	-	3,577	81,908
FRED ARNOLD PROFESSORSHIP IN WOOD PRODUCTS SALES, MARKETING AND MANUFACTURING E	1,257,590	-	-	-	1,257,590
ARNSON FAMILY - MUSKEGON AREA MICHIGAN STATE UNIVERSITY ALUMNI CLUB SCHOLARSHIP	96,975	1,000	-	859	98,834
JAY ARTIS ENDOWMENT FUND FOR GRADUATE STUDY IN SOCIOLOGY	54,287	-	-	1,212	55,499
BRUCE AND SHARON ASHLEY ENDOWMENT FOR STUDENTS IN JAZZ STUDIES	-	30,000	-	-	30,000
ASIAN INDIAN ENDOWMENT FOR THE EDUCATION OF UNDERSERVED CHILDREN	99,258	2,521	-	29	101,808
ASIAN PACIFIC AMERICAN STUDENT LEADERSHIP ENDOWMENT FUND	22,632	2,000	-	448	25,080
AT&T ENDOWED CHAIR IN TELECOMMUNICATION INFORMATION STUDIES AND MEDIA	1,500,200	-	-	-	1,500,200
AT&T ENDOWED FACULTY/STAFF AWARD IN INFORMATION TECHNOLOGY	36,327	-	-	-	36,327
AT&T ENDOWED LECTURESHIPS	63,381	-	-	-	63,381
ATHLETIC TRAINING EDUCATION ENDOWED FUND	127,433	2,200	-	5,175	134,808
CHARLES K. ATKIN CONFERENCE ROOM	26,705	9,216	-	1,450	37,371
BARBARA WAYCHUS ATKINSON SPARTAN SCHOLARSHIP CHALLENGE	105,511	-	-	-	105,511
MICHAEL L. ATKINSON SPARTAN SCHOLARSHIP CHALLENGE	106,635	-	-	-	106,635
BRUCE AND SUE AUGENSTEIN ADVERTISING SCHOLARSHIP	645	-	-	-	645

ENDOWMENT FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2014					
	PRINCIPAL		GAINS (LOSSES)		PRINCIPAL
	BALANCE		FROM SALES OF	TRANSFERS	BALANCE
	JULY 1, 2013	GIFTS	INVESTMENTS	IN (OUT)	JUNE 30, 2014
EDWARD A. AUGENSTEIN MEMORIAL SCHOLARSHIP	37,388	-	-	500	37,888
RICHARD E. AUGENSTEIN PUBLIC RELATIONS SCHOLARSHIP	25,350	-	-	-	25,350
THE AUGIE FUND	35,629	1,225	-	2,236	39,090
DON AUSMAN ALTERNATIVE SPRING BREAK ENDOWMENT	20,091	580	-	4	20,675
AVERY, KIMES, AND STIER HISTORY ENDOWMENT FUND	46,783	-	-	-	46,783
GEORGE AND NANCY AXINN INTERNATIONAL SCHOLARSHIP FUND IN RESOURCE DEVELOPMENT	38,431	-	-	164	38,595
MARIAN LEE AYLESWORTH AWARD IN THE COLLEGE OF ARTS AND LETTERS	38,156	1,000	-	-	39,156
AZ SPARTANS ENDOWED SCHOLARSHIP FUND	62,720	10,487	-	-	73,207
GERALD T. BABCOCK ENDOWED FUND IN CHEMISTRY	418,188	250	-	-	418,438
BABE'S FUND FOR CANINE RESEARCH	80,034	-	-	-	80,034
PETER J. AND FREDA M. BABICH FUND FOR FACULTY ENRICHMENT	48,478	2,000	-	-	50,478
DR. NORMAN F. AND MRS. JEAN B. BACH UNDERGRADUATE STUDENT SCHOLARSHIP IN CHEMISTRY	54,406	-	-	-	54,406
ROBERT P. AND PHYLLIS BACH LANDSCAPE ARCHITECTURE ENRICHMENT FUND	31,931	-	-	-	31,931
CHARLES E. AND HARRIET L. BADER ENDOWED NURSING SCHOLARSHIP	2,226	2,100	-	-	4,326
BAILEY SCHOLARS GENERAL ENDOWMENT FUND	19,191	25	-	306	19,522
FRANK A. AND KATHLEEN L. FEAR BAILEY STUDENT EXPERIENCES ENDOWMENT	59,876	-	-	9	59,885
HAROLD E. BAILEY MEMORIAL ENDOWED SCHOLARSHIP IN VETERINARY MEDICINE	546,614	10,712	-	-	557,326
KARL D. BAILEY MUSEUM ENDOWMENT	41,734	-	-	8	41,742
MERRILL AND ZONA BAILEY MEN'S BASKETBALL ENDOWMENT	39,467	-	-	-	39,467
MERRILL AND ZONA BAILEY/MUSKEGON AREA MICHIGAN STATE UNIVERSITY ALUMNI CLUB SCHOLA	37,179	10,500	-	(775)	46,904
BAINBRIDGE-COBB SCHOLARSHIP	758,754	32,526	-	-	791,280
EDWARD J. BAKER ENDOWED SPARTAN SCHOLARSHIP CHALLENGE FUND	31,580	5,000	-	(1,580)	35,000
GREG L. BAKER, PH.D. MEMORIAL LECTURESHIP	8,504	11,654	-	598	20,756
WILLIAM J. AND HANNAH BAKER ENDOWMENT	582,463	-	-	-	582,463
F. W. BAKKER-ARKEMA ENDOWED SCHOLARSHIP FUND IN BIOSYSTEMS ENGINEERING	67,129	25,250	-	5,067	97,446
RICHARD AND DANA BALANDER ENDOWED FUND IN AVIAN SPECIES	52,964	-	-	4,500	57,464
BALDWIN FOUNDATION ALUMNI DISTINGUISHED SCHOLARSHIP	381,310	15,000	-	-	396,310
BARBARA HACKER BALDWIN THEATRE SCHOLARSHIP	24,712	-	-	-	24,712
THOMAS F. BALDWIN ENDOWED FELLOWSHIP	44,146	-	-	-	44,146
B. DALE BALL AND GRADY PENINGER ENDOWED SCHOLARSHIP	7,770	775	-	-	8,545
DEBORAH LOEWENBERG BALL ENDOWED SCHOLARSHIP IN EDUCATION	3,337	-	-	156	3,493
ROBERT C. AND BETTY A. BALL FISHERIES AND WILDLIFE FELLOWSHIP	152,358	-	-	4,874	157,232
BALLEIN FAMILY MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT	60,382	(30,000)	-	500	30,882
BANCROFT FAMILY FFA ENDOWMENT	-	50,000	-	-	50,000
MARION L. AND HARRIETTE I. BANDEEN ENDOWED SCHOLARSHIP FUND	150,241	-	-	98	150,339
NANCY AND ROGER BANDEEN SCHOLARSHIP IN EDUCATION	70,221	6,250	-	82	76,553
THE BANDEEN/NMC ENDOWED SCHOLARSHIP	58,411	-	-	-	58,411
ROBERT F. AND CLARE M. BANKS ENDOWMENT FOR ACADEMIC AND TEACHING EXCELLENCE IN JAM	31,828	1,220	-	-	33,048
ROBERT F. BANKS AWARD FOR OUTSTANDING INSTITUTIONAL LEADERSHIP	46,172	-	-	1,981	48,153
EDWARD J. BARANT SCHOLARSHIP	26,259	-	-	294	26,553
LAWRENCE A. BARBER ENDOWED SCHOLARSHIP	-	560	-	-	560
WAYNE M. BARKWELL ENDOWED SCHOLARSHIP	190,368	-	-	-	190,368
JEAN AND RALEIGH BARLOWE ENDOWED GRADUATE FELLOWSHIP IN NATURAL RESOURCE AND EN	60,997	50	-	-	61,047
BETTY AND JACK BARNES LEADERSHIP AWARD FOR CANR JUNIORS	93,762	-	-	5,041	98,803

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
LEN BARNES AAA MICHIGAN FUND AWARD	39,405	150	-	279	39,834
RONALD L. BARNES MEMORIAL ENDOWED UNDERGRADUATE SCHOLARSHIP	53,344	-	-	-	53,344
RONNIE BARNES ATHLETIC TRAINING ENDOWED FUND	98,887	-	-	6,705	105,592
HARRY C. AND DORIS S. BARNETT SCHOLARSHIP	7,770	-	-	-	7,770
CHARLES W. BARR URBAN PLANNING ENRICHMENT FUND	304,404	250	-	-	304,654
MARY D. BARR SPARTAN SCHOLARSHIP CHALLENGE	65,766	-	-	-	65,766
ELEANOR L. BARRETT ENDOWED SCHOLARSHIP IN MEDICAL TECHNOLOGY	-	75,000	-	-	75,000
ELEANOR L. BARRETT MEDICAL TECHNOLOGY DISCRETIONARY ENDOWED FUND	2,076	27,400	-	1,057	30,533
ORRIN H. BARRETT MECHANICAL ENGINEERING DISCRETIONARY ENDOWED FUND	237,545	102,400	-	-	339,945
DR. MARY BREMER BARRON SCHOLARSHIP FUND	42,621	700	-	427	43,748
THE DR. DAVID AND PATRICIA NIX "MISS MSU" BARRON ENDOWED SCHOLARSHIP IN THE COLLEGE OF	10,767	-	-	-	10,767
DR. DALE L. BARTLETT ENDOWED SCHOLARSHIP IN FRENCH HORN	30,000	-	-	-	30,000
DR. DALE L. BARTLETT ENDOWED SCHOLARSHIP IN UNIVERSITY BANDS	18,000	8,000	-	-	26,000
HELEN R. BARTLETT ENDOWED SCHOLARSHIP IN CHORAL CONDUCTING	30,200	100	-	-	30,300
BASEBALL ENDOWMENT IN MEMORY OF ALEXANDER MUIR	30,559	-	-	-	30,559
CARL O. BASEL ENDOWED FUND FOR THE OUTSTANDING SENIOR AWARD IN THE DEPARTMENT OF	37,973	-	-	4,000	41,973
CARL O. BASEL ENDOWED SCHOLARSHIP FUND	80,985	-	-	-	80,985
BASF ECOTOXICOLOGY	22,971	-	-	-	22,971
OLIVE M. BATCHER FUND FOR HUMAN NUTRITION	2,257	-	-	108	2,365
BATTLE CREEK KENNEL CLUB FUND FOR PURE-BRED DOGS	42,967	1,000	-	-	43,967
JENNIFER MULDER BAUER ENDOWED SCHOLARSHIP	37,043	-	-	-	37,043
ANNA BAYHA SCHOLARSHIP	1,942	-	-	-	1,942
FITCH H. BEACH ENDOWED ENGINEERING SCHOLARSHIP OR FELLOWSHIP	96,095	-	-	-	96,095
KENNETH C. BEACHLER ARTS MANAGEMENT INTERNSHIP	47,558	-	-	28	47,586
DR. BRUCE AND DIANE BEACHNAU ENDOWMENT FOR PROFICIENCY IN DAIRY MEDICINE, PERFORMANCE	12,982	6,000	-	754	19,736
CURTIS M. BEACHUM BUILDING CONSTRUCTION MANAGEMENT SCHOLARSHIP	133,575	-	-	-	133,575
ALLEN C. AND JULIE A. BEAL ENDOWMENT SCHOLARSHIP FUND	43,178	-	-	2,367	45,545
KEN AND SANDY BEALL ENDOWED SCHOLARSHIP IN JAZZ STUDIES	82,664	14,500	-	-	97,164
CAROL ROBINSON BEALS ENDOWED NURSING SCHOLARSHIP FUND	60,527	-	-	427	60,954
RICHARD L. BEALS ENDOWMENT FOR THE SPARTAN MARCHING BAND	295,829	-	-	-	295,829
RICHARD L. BEALS STUDENT ATHLETE ENDOWED SCHOLARSHIP FUND	887,486	-	-	42,770	930,256
JAMES AND HARRIET BEARD OUTSTANDING TURFGRASS GRADUATE STUDENT AWARD	198,437	-	-	-	198,437
WILLIAM BEARDSLEY INTERNATIONAL BUSINESS SCHOLARSHIP	232,070	-	-	-	232,070
JOHN W. BEAUMONT SCHOLARSHIP	45,822	-	-	-	45,822
ELEANOR M. AND WILHELM M. BECKERT FORESTRY AND HORTICULTURE ENDOWED SCHOLARSHIP	186,216	25	-	1,378	187,619
LARRY AND MAXINE BECKMAN ENDOWED SCHOLARSHIP IN EDUCATION	-	50,000	-	-	50,000
RICHARD AND SARA BECKMAN ENDOWED SCHOLARSHIP	118,338	20,000	-	1,296	139,634
FRANK BEEMAN ENDOWMENT FUND FOR MEN'S TENNIS	125,254	1,300	-	-	126,554
DAN AND BARB BEHM MEN'S BASKETBALL SCHOLARSHIP	-	10,000	-	-	10,000
RODNEY S. AND ANNE G. BELDEN ENDOWMENT FOR OPERATIONAL EXCELLENCE AND STUDENT TRAVEL	18,000	6,000	-	-	24,000
THE JOHN A. AND LIBBY M. BELDEN ENDOWMENT FOR REAL ESTATE AND DEVELOPMENT STUDENT	30,000	100	-	-	30,100
NICK BELLOWS UNITED DAIRY INDUSTRY OF MICHIGAN SCHOLARSHIP FOR DAIRY PROMOTION	33,500	-	-	-	33,500
CUESTA BENBERRY ENDOWMENT FOR QUILT HISTORY RESEARCH, CARE AND EDUCATION	83,890	-	-	4,396	88,286
RALPH H. (HERB) AND DOROTHY BENEDICT HOSTA FUND	93,654	-	-	-	93,654

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
RICHARD J. BENEFIEL ENDOWED SCHOLARSHIP	308,764	-	-	-	308,764
BENEFIELD-FOSTER SPARTAN SCHOLARSHIP CHALLENGE	30,412	-	-	-	30,412
EVERETT 'TEX' BENEKE ENDOWMENT	117,257	150	-	-	117,407
MARTIN BENJAMIN DISTINGUISHED GUEST LECTURE SERIES	36,351	-	-	-	36,351
JOHN A. AND IRMA L. BENSCHOP INTERNATIONAL ENRICHMENT AWARD	46,748	950	-	-	47,698
JOHN AND SUSAN BERDING FAMILY FOUNDATION ENDOWMENT	101,345	50,000	-	1,111	152,456
ARTHUR L. BERKEY ENDOWMENT	35,906	1,300	-	1,832	39,038
GLENN D. BERKHEIMER FAMILY ENDOWED SCHOLARSHIP IN SCIENCE EDUCATION	54,715	-	-	-	54,715
THOMAS AND VICKI BERNITT ENDOWED SCHOLARSHIP IN HONOR OF RICHARD O. BERNITT	30,400	1,200	-	1,615	33,215
THE BERRYMAN MSU MUSEUM CURATOR OF HISTORY ENDOWMENT ESTABLISHED BY JULIE AVERY	1,255,285	500	-	7,617	1,263,402
RALPH AND DOROTHY BERTOLACINI CHEMISTRY STUDENT RESEARCH FUND	132,268	5,000	-	5,034	142,302
EVA BERTOLIN ENDOWED SCHOLARSHIP	101,777	2,000	-	-	103,777
DONALD L. AND IRENE J. BESHGETOOR ENDOWMENT	19,992	-	-	-	19,992
ERWIN P. BETTINGHAUS ENDOWED LECTURE IN HEALTH COMMUNICATION	33,105	-	-	819	33,924
DR. ERNEST S. BETTS ENDOWMENT FOR THE MULTICULTURAL BUSINESS PROGRAMS	95,793	3,780	-	7,687	107,260
BHUTAN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH EN	51,215	-	-	5,181	56,396
THEODORE A. AND FRANI R. BICKART SCHOLARSHIP/FELLOWSHIP	22,491	-	-	-	22,491
JEAN AND BAYARD BIDWELL ENDOWED FUND	-	1,162,214	-	5,624	1,167,838
WALTER AND PHYLLIS OLIN BIELANSKI ENDOWED SCHOLARSHIP	48,450	-	-	-	48,450
DR. JAMES K. BILLMAN JR. SPARTAN SCHOLARSHIP CHALLENGE	104,620	1,000	-	-	105,620
J. K. BILLMAN JR., M.D. ACTUARIAL SCIENCE SCHOLARSHIP	-	100,000	-	1,115	101,115
J. K. BILLMAN, JR., MD SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	115,242	-	-	(1,242)	114,000
BIOCHEMISTRY ENRICHMENT FUND ENDOWMENT	310,178	3,800	-	13,429	327,407
BIOMEDICAL LABORATORY DIAGNOSTIC PROGRAM ALUMNI BOARD ENDOWMENT	-	1,500	-	-	1,500
THE BIOSYSTEMS AND AGRICULTURAL ENGINEERING CENTENNIAL FUND ENDOWMENT	114,856	11,100	-	5,722	131,678
GEORGE H. BIRD AND 'CASPER' ENDOWMENT FOR FELINE INITIATIVES	56,388	-	-	-	56,388
STUART AND JUDY BIRN ENDOWMENT FOR YOUTH TICKETS AT WHARTON CENTER	36,001	2,000	-	23	38,024
PAUL BISHOP AND BARBARA PENDRAS FAMILY ENDOWMENT FOR DEVELOPING COUNTRIES	21,448	6,000	-	1,137	28,585
TRUMAN B. BISHOP ENDOWED MEMORIAL SCHOLARSHIP IN CHEMICAL ENGINEERING	31,585	-	-	94	31,679
CARL S. AND RUTH E. BITTNER ENDOWED FUND FOR HORTICULTURAL EXTENSION	92,048	-	-	-	92,048
THE MARIE S. BLACK ENDOWED SCHOLARSHIP IN MUSIC	25,115	6,000	-	-	31,115
THE GOVERNOR JIM AND JANET BLANCHARD BASKETBALL SCHOLARSHIP	50,924	-	-	45	50,969
THE GOVERNOR JIM AND JANET BLANCHARD FOOTBALL SCHOLARSHIP	50,924	-	-	45	50,969
LEO AND BETTY BLAZOK ENDOWED SCHOLARSHIP FUND	30,003	-	-	-	30,003
LORENA V. BLINN ENDOWED TEACHING AWARD	92,746	-	-	2,896	95,642
KENNETH G. BLOOMQUIST FELLOWSHIP IN WIND CONDUCTING	34,655	-	-	2,864	37,519
DR. HENRY (HANK) BLOSSER AND DR. MILTON E. MUELDER ENDOWED LECTURESHIP	24,141	-	-	1,210	25,351
HENRY BLOSSER ENDOWED PROFESSORSHIP	955	-	-	46	1,001
BLUE CARE NETWORK OF MICHIGAN ENDOWED SCHOLARSHIP IN HONOR OF PEDRO RIVERA, D.O.	53,052	-	-	-	53,052
HERMAN B. BLUM SCHOLARSHIP FUND IN FOOD SCIENCE AND HUMAN NUTRITION	126,787	-	-	6,251	133,038
JOHN AND MARY BLYTH SPARTAN SCHOLARSHIP CHALLENGE	47,593	-	-	(2,593)	45,000
BOARD OF ADVISORS JEWISH STUDIES FACULTY PROFESSIONAL DEVELOPMENT AND ENRICHMEN	14,280	17,960	-	969	33,209
JOHN AND MARY BOEFF SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	7,244	4,000	-	-	11,244
JOHN A. BOEZI MEMORIAL ALUMNUS AWARD IN BIOCHEMISTRY	92,021	-	-	5,841	97,862

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
CHARLIE BOGART FAMILY ENDOWED SCHOLARSHIP FUND	30,000	-	-	-	30,000
STUART H. AND CHARLOTTE A. BOGUE ENDOWED FELLOWSHIP IN CIVIL AND ENVIRONMENTAL ENG	65,680	-	-	2,858	68,538
ANN MARIE BOLGER MEMORIAL SCHOLARSHIP IN STUDENT AFFAIRS	39,712	158	-	289	40,159
EARL L. BOLLE AND MARY JO BOLLE MEMORIAL SCHOLARSHIP FUND	42,550	-	-	-	42,550
ROBERT AND JAMES BOLLENS SCHOLARSHIP	88,614	-	-	-	88,614
AL AND MARY KAY BOLLES ATHLETICS SCHOLARSHIP	-	30,000	-	1,060	31,060
ALBERT AND MARY KAY BOLLES SCHOLARSHIP IN FOOD SCIENCE	-	30,000	-	1,012	31,012
ALLAN L. AND FLORENCE H. BOOK ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	57,634	-	-	160	57,794
CASSANDRA L. BOOK INTERNSHIP SCHOLARSHIP AWARD	30,397	-	-	-	30,397
BOONE AND CROCKETT CLUB ENDOWMENT	2,750,308	500	-	-	2,750,808
BOONE AND CROCKETT CLUB WILDLIFE EXTENSION ENDOWMENT	253,788	1,000	-	5,000	259,788
DR. ALFRED BORGATTI ENDOWED SCHOLARSHIP	59,682	-	-	105	59,787
CECILE A. AND DONALD R. BORGESON EDUCATION ENHANCEMENT FUND	59,531	-	-	-	59,531
JEFFREY M. BOROMISA AND LAURA ALBERTS-BOROMISA SPARTAN SCHOLARSHIP CHALLENGE END	75,327	28,000	-	10,673	114,000
LAURA ALBERTS-BOROMISA AND JEFFREY M. BOROMISA SPARTAN SCHOLARSHIP CHALLENGE END	86,679	28,000	-	14,000	128,679
BOSTON SPARTANS ENDOWED SCHOLARSHIP FUND	-	14,906	-	-	14,906
PAUL EDWARD BOSWELL ENDOWED SCHOLARSHIP	61,241	5,099	-	-	66,340
BOTANY AND PLANT PATHOLOGY ACADEMIC ENRICHMENT ENDOWMENT FUND	407,158	100	-	54	407,312
WALTER E. BOTHE MEMORIAL SCHOLARSHIP FOR LAW ENFORCEMENT STUDIES	73,092	5,000	-	48	78,140
EDWARD A. BOUCHET GRADUATE AWARD	-	17,000	-	547	17,547
GEORGE BOUYOCOS MEMORIAL FELLOWSHIP FUND	122,033	-	-	-	122,033
ROBERT S. BOWER, JR. MEMORIAL PACKAGING SCHOLARSHIP	25,110	-	-	-	25,110
LYNN AND STELLA BOWERS SCHOLARSHIP	127,136	-	-	-	127,136
BETTY L. BOWERSOX EXPERIENTIAL LEARNING ENDOWMENT FUND	5,112	1,525	-	254	6,891
DONALD J. BOWERSOX CHAIR IN LOGISTICS AND SUPPLY CHAIN MANAGEMENT	507,355	5,700	-	21,952	535,007
THE BOWMAN FAMILY (BILL L., JEANNE A., AND LISA A.) SCHOLARSHIP	-	5,000	-	-	5,000
THE ROBERT I. BOYD SCHOLARSHIP IN EDUCATION	-	8,392	-	293	8,685
JAMES AND JACQUELYN BRADFORD PRODUCTION ANIMAL MEDICINE ENDOWMENT	168,563	3,259	-	-	171,822
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR CANR FSHN	116,306	-	-	610	116,916
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR CHEMISTRY	256,439	-	-	15,352	271,791
BRADFORD-ADAMS ENDOWED SCHOLARSHIP FOR NATURAL SCIENCE NUTRITIONAL SCIENCE	122,032	-	-	865	122,897
HUGH P. BRADY, PH.D. SPARTAN SCHOLARSHIP CHALLENGE	74,558	10,000	-	-	84,558
MICHAEL AND MARGARET BRAND ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER	20,818	6,000	-	6	26,824
ELLIS N. BRANDT CHAIR IN PUBLIC RELATIONS	1,138,993	100,000	-	-	1,238,993
BRANNOCK FAMILY FOOTBALL SCHOLARSHIP ENDOWMENT	46,854	25,550	-	936	73,340
TERRY BRAVERMAN EXCELLENCE IN SPORTS BROADCASTING SCHOLARSHIP	-	30,000	-	-	30,000
DR. SHIRLEY H. BREHM ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	35,438	-	-	54	35,492
RYAN BREHM MEN'S GOLF ENDOWMENT	78,951	2,000	-	-	80,951
JACK BRESLIN DISTINGUISHED CHAIR IN CLINICAL ONCOLOGY	568,670	-	-	-	568,670
NATHAN R. BREWER MEMORIAL ENDOWMENT FOR LABORATORY ANIMAL MEDICINE EDUCATION	40,046	20	-	5,648	45,714
JOHN AND SUSAN BREWSTER SPARTAN SCHOLARSHIP CHALLENGE FOR ART EDUCATION	30,429	-	-	-	30,429
JOHN R. AND MARTHA L. BRICK ENDOWMENT FOR CLASSICAL MUSIC AND EDUCATION AT WHARTON	30,164	-	-	4	30,168
DONALD BENJAMIN BRIGGS ENDOWED SCHOLARSHIP	543,924	-	-	1,683	545,607
LYMAN BRIGGS COLLEGE ARTS ENRICHMENT	20,507	-	-	-	20,507

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
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	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
LYMAN BRIGGS COLLEGE ENDOWMENT	84,835	1,000	-	-	85,835
WALTER O. BRIGGS SCHOLARSHIP	15,642	-	-	-	15,642
MICHAEL D. BRILL ENDOWMENT TO SUPPORT TEACHING AND RESEARCH ABOUT THE HOLOCAUST	-	50,272	-	-	50,272
HELEN TAKKEN BRINK ENDOWMENT FUND	196,193	2,500	-	1,069	199,762
WILLIAM AND CAROL BRINK DISTINGUISHED CHAIR IN ACCOUNTING	234,939	10,000	-	13,114	258,053
WADE BRINKER CHAIR IN VETERINARY MEDICINE	1,383,726	50,550	-	-	1,434,276
CAROL E. BRISTOW MEMORIAL SCHOLARSHIP FUND	-	56,123	-	-	56,123
BRITAIN SCHOLARSHIP	93,617	-	-	688	94,305
ELI AND EDYTHE BROAD ENDOWED ART MUSEUM OPERATIONS FUND	-	1,100,000	-	1,317	1,101,317
ELI AND EDYTHE BROAD ENDOWED EXHIBITION FUND	-	2,000,000	-	2,633	2,002,633
ELI BROAD UNIVERSITY PROFESSOR OF BUSINESS	1,595,000	50	-	92,568	1,687,618
BARRY C. BROCK - UNITED STATES CAN ENDOWED SCHOLARSHIP IN LABOR AND INDUSTRIAL RELA	104,123	-	-	7,161	111,284
AARON L. AND CAROLYN BRODY FUND	34,060	-	-	1,495	35,555
CLARK L. AND MARGARET E. BRODY ENDOWMENT	25,732	-	-	-	25,732
CHRISTINE B. AND GREGORY D. BROGAN ENDOWMENT FOR DANCE PERFORMANCE AT WHARTON C	-	10,000	-	4	10,004
SUZANNE BLANCHARD BROOK AND ROBERT CHARLES BROOK FAMILY ENDOWMENT FOR WKAR	34,875	10,000	-	325	45,200
NANCY L. BROOKINS ENDOWED SCHOLARSHIP FUND	52,827	5,000	-	899	58,726
GEORGIA D. BROOKS WOMEN'S GOLF ENDOWMENT	114,780	2,000	-	-	116,780
JERE E. AND ARLENE PINTOZZI BROPHY ENDOWED FELLOWSHIP IN EDUCATION	117,028	400	-	19	117,447
CRAIG AND VICKI BROWN FACULTY ENDOWMENT FOR NEW VENTURE DEVELOPMENT AND ENTREP	515,746	-	-	-	515,746
DOUGLAS C. BROWN MEMORIAL ENDOWED MBA SCHOLARSHIP	100,000	-	-	-	100,000
DR. ESTHER M. BROWN ENDOWMENT FOR BIOMEDICAL LABORATORY DIAGNOSTICS	45,001	467	-	2,252	47,720
DR. ROGER E. BROWN VETERINARY SCHOLARSHIP	31,202	-	-	1	31,203
FREDERIC JULIAN BROWN ENDOWED LECTURE IN REHABILITATION COUNSELING	26,595	-	-	-	26,595
GALEN K. AND ANN J. BROWN ENDOWMENT	55,060	5,100	-	1,816	61,976
HARRY J. BROWN FELLOWSHIP IN AMERICAN HISTORY	35,982	-	-	96	36,078
HARRY LAMBERT BROWN ENDOWED CHAIR IN CHEMISTRY	124	-	-	6	130
RICHARD H. BROWN ENDOWED FELLOWSHIP IN MECHANICAL ENGINEERING	216,341	50,000	-	1,196	267,537
DAVID G. BROWNING SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE FOR ENTOMOLOGY	32,318	-	-	-	32,318
DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE	34,279	-	-	(779)	33,500
DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE IN PLANT BIOLOGY	30,435	-	-	(414)	30,021
DAVID G. BROWNING SPARTAN SCHOLARSHIP CHALLENGE IN ZOOLOGY	31,715	-	-	(1,715)	30,000
CARL H. BRUBAKER, JR. ENDOWED FELLOWSHIP IN THE CHEMICAL SCIENCES	391,534	1,050	-	1,429	394,013
HARRY AND RUTH ANN BRUNET SPARTAN SCHOLARSHIP CHALLENGE	14,193	4,000	-	(1,193)	17,000
J. ROBERT BRUNNER FUND FOR FOOD SCIENCE AND HUMAN NUTRITION RESEARCH	260,126	600	-	3,974	264,700
BRUNNSCHWEILER GEOGRAPHY LIBRARY ENDOWMENT	22,975	-	-	-	22,975
PAUL BUBEN ACTUARY SCIENCE SCHOLARSHIP FUND	153,286	-	-	77	153,363
ANGELINE BUCKWICK ENDOWED SCHOLARSHIP	38,335	-	-	-	38,335
BUDDHIST CIVILIZATION AND SOCIETY VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CU	27,350	-	-	-	27,350
WINSTON JACK BUDROW ENDOWED SCHOLARSHIP FOR BASS STUDIES	100,000	-	-	-	100,000
MICHAEL AND JANET BUDZ SCHOLARSHIP FUND	-	434,434	-	-	434,434
GLENN AND THELMA BUELL COLLEGE OF COMMUNICATION ARTS AND SCIENCES ENDOWED MEMO	190,857	129	-	-	190,986
GLENN AND THELMA BUELL COLLEGE OF EDUCATION ENDOWED SCHOLARSHIP	206,992	129	-	-	207,121
BUHLER FUND FOR GRADUATE STUDENT INTERNATIONAL EXPERIENCES	44,987	17,500	-	2,431	64,918

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
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	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
BUILDING STRONG FAMILIES ENDOWMENT FUND	3,226	-	-	-	3,226
KENNETH E. BULL ENDOWED FUND FOR CHERRY MARKETING	139,129	-	-	-	139,129
ROBERT W. BULL, DVM, TRANSFUSION MEDICINE FUND	18,843	6,000	-	1,228	26,071
THE NANCY H. AND DAVID E. BULL INTERNATIONAL AGRICULTURAL TRAVEL SUPPORT ENDOWMENT	37,637	-	-	1,865	39,502
BUNTING ENRICHMENT FUND	67,573	-	-	-	67,573
C. D. BURCHFIELD ENDOWMENT FOR AGRICULTURE AND NATURAL RESOURCES	48,441	-	-	2,416	50,857
JEREMY AND CHRISTIN BUREK SPARTAN SCHOLARSHIP CHALLENGE	16,341	6,000	-	10,000	32,341
GEORGIA BURGESS STUDENT ENRICHMENT FUND	266,340	-	-	-	266,340
THE ROBERT K. BURGESS FACULTY ENDOWMENT FOR NEW VENTURE DEVELOPMENT AND ENTREP	1,050,926	1,000	-	-	1,051,926
EDWARD A. BURKHARDT ENDOWMENT FOR THE RAILWAY MANAGEMENT PROGRAM	4,760,000	2,000	-	-	4,762,000
THOMAS H. BURKHARDT MEMORIAL SCHOLARSHIP IN BUILDING CONSTRUCTION MANAGEMENT	19,898	-	-	-	19,898
BURMA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH END	49,810	-	-	9,359	59,169
JAMES R. BURNETT MEMORIAL ENDOWMENT FOR UNDERGRADUATE ENGINEERING SCHOLARSHIPS	29,743	50	-	111	29,904
ROBERT K. BURNETT MEMORIAL ENDOWED SCHOLARSHIP	25,277	-	-	-	25,277
BENJAMIN J. AND BEVERLY HALL BURNS SPARTAN SCHOLARSHIP CHALLENGE	30,265	10,000	-	-	40,265
BEVERLY HALL BURNS AND BENJAMIN JOSEPH BURNS ENDOWMENT FOR THE MSU LIBRARIES	-	30,000	-	-	30,000
THE MAUREEN K. BURRILL MEMORIAL FUND FOR BREAST CANCER RESEARCH	41,814	1,100	-	-	42,914
CRAIG R. BUSH MSU BASEBALL PROGRAM ENDOWMENT	70,000	40,000	-	-	110,000
RICHARD C. BUSH AND PATTY MCGUIGAN ENDOWMENT	59,284	-	-	-	59,284
BUSINESS NEWS JOURNALISM OPPORTUNITY FUND	59,160	-	-	3,998	63,158
ARTHUR R. AND PEARL BUTLER SCHOLARSHIP	82,053	-	-	-	82,053
DR. ARTHUR B. AND MRS. PAMELA D. BUTTERFIELD ENDOWMENT TO FOSTER APPRECIATION FOR M	33,324	50	-	3,212	36,586
DR. RICHARD U. AND CLAIRE M. BYERRUM ENDOWED FELLOWSHIP	38,681	2,133	-	1,990	42,804
JOE L. BYERS AND LUCY BATES-BYERS ENDOWMENT FOR TECHNOLOGY AND CURRICULUM	550,270	20,000	-	-	570,270
JOHN WILLIAM BYINGTON ENDOWED CHAIR IN GLOBAL MARKETING	2,381,014	-	-	-	2,381,014
JAMES AND DIANNE BYRUM SPARTAN SCHOLARSHIP CHALLENGE	31,715	-	-	-	31,715
AGNES HUNT AND CLAUDE MARSHALL CADE ENDOWED SCHOLARSHIP	30,103	-	-	-	30,103
HELEN CALDER NURSING SCHOLARSHIP	61,272	-	-	-	61,272
RALPH CALDER FUND	12,077	-	-	-	12,077
DON CALDWELL MEMORIAL SCHOLARSHIP IN ENVIRONMENTAL JOURNALISM	35,910	-	-	-	35,910
CALHOUN COUNTY ALUMNI CLUB SCHOLARSHIP	41,299	-	-	-	41,299
HOWARD AND LILI ANN CAMDEN ENDOWED CREATIVITY/TEACHER/SCHOLAR AWARD IN THE COLLEGE	75,813	-	-	1,606	77,419
CAMP WAWASUM ENDOWMENT FOR ENHANCEMENT AND MAINTENANCE	197,076	2,350	-	-	199,426
HARPER L. CAMP SCHOLARSHIP FOR THE SPARTAN MARCHING BAND	-	16,175	-	-	16,175
CLYDE M. CAMPBELL ENDOWED FELLOWSHIP FUND	44,683	200	-	-	44,883
DOUGLASS C. CAMPBELL ENDOWED SCHOLARSHIP AND STUDENT EXPERIENCES IN THE CONSTRU	9,300	-	-	-	9,300
JESSE M. CAMPBELL ENDOWED MEMORIAL SCHOLARSHIP/FELLOWSHIP IN ENGINEERING	36,917	-	-	-	36,917
JOHN W. CAMPBELL ENDOWMENT FOR ENVIRONMENTAL DESIGN MASTERS	116,706	-	-	1	116,707
LOUISE H. CAMPBELL SCHOLARSHIP	3,488	-	-	-	3,488
CANADIAN STUDIES CENTRE ENDOWMENT	69,392	-	-	-	69,392
HAZEL AND MELVIN CANT COMPANION ANIMAL FUND	154,646	-	-	3,373	158,019
CAPITAL CAMPAIGN - COLLEGE OF ENGINEERING ENDOWED OPPORTUNITY FUND	146,130	50	-	-	146,180
CAPITAL CAMPAIGN - COLLEGE OF HUMAN MEDICINE ENDOWED COMPETITIVE MEDICAL SCHOLARS	82,420	400	-	-	82,820
CAPITAL CAMPAIGN - COLLEGE OF NATURAL SCIENCE FACULTY/STAFF DISTINGUISHED ENDOWED	92,264	1,475	-	-	93,739

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
CAPITAL CAMPAIGN - HONORS COLLEGE ENDOWED ENRICHMENT FUND	61,825	700	-	-	62,525
CAPITAL CAMPAIGN - INTERNATIONAL STUDIES AND PROGRAMS VISITING LECTURER ENDOWMENT	7,793	-	-	-	7,793
CAPITAL CAMPAIGN - MUSEUM ENRICHMENT ENDOWMENT FUND	48,751	1,210	-	-	49,961
CAPITAL CAMPAIGN - THE ELI BROAD COLLEGE OF BUSINESS FACULTY/STAFF ENDOWED SCHOLAR	189,917	-	-	-	189,917
CAPITAL NEWS SERVICE BILL COTE ENDOWED SCHOLARSHIP	89,798	2,050	-	5,483	97,331
CAREER OPPORTUNITIES IN CONSTRUCTION MANAGEMENT	101,061	-	-	-	101,061
CAREER SERVICES INTERNSHIP OPPORTUNITY FUND	31,789	12,407	-	517	44,713
BOB CAREY ATHLETIC SCHOLARSHIP	62,462	-	-	-	62,462
WALTER M. AND LILLIE M. CARLETON ENDOWED SCHOLARSHIP	11,908	1,200	-	630	13,738
EDWARD A. AND ELEANOR B. CARLIN AWARD	92,425	-	-	3,900	96,325
JOHN AND SANDRA CARLISLE ENDOWED FUND FOR FELINE HEALTH AND WELL-BEING	3,542	-	-	196	3,738
CARLSON ACCESSIBLE MEDIA PROGRAM	49,094	7,106	-	2,236	58,436
ROSE CARLSON INTERNSHIP FOR THE HORTICULTURAL DEMONSTRATION GARDENS AND THE 4-H C	71,591	-	-	-	71,591
WILLIAM CARR MSU BLACK ALUMNI SCHOLARSHIP	22,331	-	-	-	22,331
PAT CARRIGAN CHAIR IN FELINE HEALTH	194,978	1,775,020	-	96,259	2,066,257
PAT CARRIGAN MSU MUSEUM ENDOWMENT	-	50,000	-	1,759	51,759
PAT CARRIGAN WOODWIND SCHOLARSHIP IN MUSIC	55,504	-	-	-	55,504
CHARLES H. AND BETTY LOU AWREY CARSCALLEN ENDOWED SCHOLARSHIP IN TEACHER EDUCATI	33,141	-	-	46	33,187
ARTHUR H. CARTER SCHOLARSHIP	541,974	-	-	5,269	547,243
JANE J. CARTER ENDOWED SCHOLARSHIP	23,201	4,000	-	1,275	28,476
LOUIS AND CHARLOTTE CARUFEL SPARTAN SCHOLARSHIP CHALLENGE	-	20,148	-	10,000	30,148
ALBERT VAUGHN CASE MEMORIAL SCHOLARSHIP	265,322	-	-	-	265,322
DR. JERRY AND STELLA CASH PROFESSIONAL DEVELOPMENT ENDOWMENT FUND	39,248	-	-	295	39,543
JIM CASH CREATIVE WRITING AWARD	48,572	-	-	3,699	52,271
DAVE CATRON ENDOWED SCHOLARSHIP IN MUSIC	42,203	-	-	-	42,203
LINDUS L. CAULUM II MEMORIAL FUND	122,520	-	-	-	122,520
CENTENNIAL SCHOLARS FUND	220,904	6,330	-	166	227,400
CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT (CASID) ENDOWMENT FUND	28,674	42	-	-	28,716
CENTER FOR GREAT LAKES CULTURE ENDOWMENT FUND	33,099	-	-	-	33,099
CENTRAL ASIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREAC	53,080	-	-	-	53,080
CYNTHIA A. CHADWICK AND ROBERT E. CHADWICK II ENDOWED SCHOLARSHIP WITHIN THE COLLEC	120	-	-	6	126
ALICE DUNNE CHAMBLISS ENDOWED SCHOLARSHIP FUND	21,100	-	-	-	21,100
CHANCE AT CHILDHOOD CLINIC ENDOWMENT	438,483	500	-	410	439,393
CHANCE AT CHILDHOOD ENDOWMENT FUND	1,595,994	1,025	-	35,133	1,632,152
DR. DAE H. CHANG INTERNATIONAL SCHOLAR INVITATIONAL FUND	56,900	-	-	431	57,331
CHANGING MEN COLLECTIONS ENDOWMENT	33,226	6,104	-	-	39,330
DALLAS J. CHAPIN ENDOWED SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCE	40,149	-	-	-	40,149
ELEANOR AND RICHARD E. CHAPIN ENDOWMENT FOR LIBRARY STAFF DEVELOPMENT	33,326	-	-	202	33,528
MICHAEL A. CHAPRNKA ENDOWED SCHOLARSHIP AWARD	53,603	-	-	226	53,829
DICK CHARLES ENDOWED SCHOLARSHIP IN SAXOPHONE STUDIES	61,755	250	-	-	62,005
RUTH MINKS CHARLES ENDOWED SCHOLARSHIP IN PIANO	44,755	250	-	-	45,005
CHASE 'MOVIN' ON' ENDOWMENT IN CROP AND SOIL SCIENCES	33,101	-	-	(3,101)	30,000
CHEMICAL AND ALLIED INDUSTRIES OF NORTHWEST OHIO ENDOWED SCHOLARSHIP FUND	32,481	-	-	18	32,499
CHEMICAL ENGINEERING ENDOWED DISCRETIONARY FUND	188,545	52,094	-	10,902	251,541

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
CHEMICAL ENGINEERING FACULTY DISTINGUISHED SCHOLARSHIP/FELLOWSHIP FUND	5,531	2,950	-	-	8,481
CHEMISTRY LIBRARY	102,944	-	-	5,530	108,474
CHENOWETH AWARD IN DIETETICS AND HUMAN NUTRITION	36,111	1,074	-	-	37,185
THE SHELDON CHERNEY ENDOWED SCHOLARSHIP IN GRADUATE STUDIES IN EDUCATION OVERSEAS	77,148	10,000	-	311	87,459
CHESANING FFA ALUMNI MEMORIAL AND SCHOLARSHIP	21,768	-	-	-	21,768
PAUL P. CHEVIS ENDOWMENT FUND	1,358,300	-	-	-	1,358,300
CHI EPSILON - NTH CONSULTANTS SCHOLARSHIP/FELLOWSHIP FUND	30,795	-	-	739	31,534
CHINA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH ENDOWMENT	33,888	-	-	-	33,888
CHINESE STUDENTS GRANT FUND	164,621	-	-	(19,479)	145,142
JOHN E. CHIPMAN ENDOWMENT	482,341	50,000	-	-	532,341
CHM ALUMNI ENDOWED SCHOLARSHIP FOR OUTSTANDING COMMITMENT TO HUMANISTIC MEDICINE	109,265	100	-	-	109,365
C. C. CHOU ENDOWED SEMINAR IN PHYSIOLOGY	29,665	-	-	-	29,665
LEON R. CHRISTENSEN MEMORIAL SCHOLARSHIP FUND	35,593	50	-	261	35,904
CARL E., SHIRLEY M., AND KARLA F. CHRISTENSON SPARTAN SCHOLARSHIP CHALLENGE	13,946	6,500	-	10,000	30,446
CHRISTMAN COMPANY ENDOWED SCHOLARSHIP	114,421	-	-	3,031	117,452
DANIEL J. AND BETTE H. CHURCH ENDOWED SCHOLARSHIP IN ACCOUNTING	93,646	3,500	-	6,281	103,427
THE RONALD F. AND SHELLEY G. CICHY HOSPITALITY BUSINESS STUDENT LEADERS ENDOWMENT	-	18,600	-	-	18,600
CIVIL INFRASTRUCTURE LABORATORY ENHANCEMENT FUND	64,503	175	-	2,988	67,666
MICHAEL A. AND SANDRA S. CLARK ENDOWED SCHOLARSHIP FUND IN ENVIRONMENTAL JOURNALISM	42,116	-	-	116	42,232
MICHAEL A. CLARK ENDOWED SCHOLARSHIP	22,153	50	-	-	22,203
PATRICK D. CLARK AND KEVIN A. CLARK SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	31,023	-	-	-	31,023
R. WILLIAM CLARK MEMORIAL SCHOLARSHIP	37,660	-	-	-	37,660
SANDRA SAGESER CLARK ENDOWED SCHOLARSHIP IN HISTORY	20,003	-	-	297	20,300
STEVEN D. CLARK ACCIDENT FUND INSURANCE COMPANY OF AMERICA SCHOLARSHIP IN ACCOUNTING	49,471	825	-	331	50,627
WILLIAM E. AND PHOEBE B. CLARK SCHOLARSHIP FOR THE RETURNING ADULT STUDENT	178,447	630,223	-	25,811	834,481
CLARKSON ENDOWED SCHOLARSHIP	84,066	10,007	-	-	94,073
CLASS OF 1915	31,720	-	-	-	31,720
CLASS OF 1950 ENDOWED STUDY ABROAD SCHOLARSHIP	20,461	-	-	-	20,461
CLASS OF 1951 ENDOWED SCHOLARSHIP FUND	68,294	-	-	4,505	72,799
CLASS OF 1957 SCHOLARSHIP FOR EXPANDING VETERINARY HORIZONS	151,283	26,302	-	2,601	180,186
CLASS OF 1970 ENDOWMENT FOR VETERINARY TRAINEES	106,975	-	-	28,185	135,160
CLASS OF 1985 LECTURESHIP	62,874	-	-	-	62,874
CLASS OF 2004 WEEKEND MBA CLASS GIFT ENDOWMENT FOR FACULTY	59,030	7,837	-	882	67,749
CLASSICAL MUSIC ENDOWMENT FOR WKAR	108,778	11,529	-	162	120,469
CLELAND FAMILY ENGINEERING ENDOWED SCHOLARSHIP	40,630	-	-	-	40,630
CLELAND FAMILY SPARTAN ATHLETICS ENDOWED SCHOLARSHIP	29,834	-	-	-	29,834
CLEM WOMEN'S SOCCER ENDOWMENT	-	10,055	-	112	10,167
DONNA ELIZABETH CLEMENS MEMORIAL SCHOLARSHIP	-	30,000	-	224	30,224
DONNA ELIZABETH CLEMENS MEN'S BASKETBALL SCHOLARSHIP	71,357	35,000	-	1,752	108,109
APRIL M. CLOBES AND GLEN F. BROUGH ENDOWMENT FOR DANCE PERFORMANCE AT WHARTON CENTER	6,640	6,000	-	5	12,645
DAVID AND NOEL E. CLOSS SPARTAN SCHOLARSHIP CHALLENGE	13,101	4,920	-	-	18,021
GARY L. CLOUD MSU FORMULA RACING TEAM ENDOWMENT	54,973	1,720	-	2,724	59,417
JOHN H. CLUPPER MEMORIAL SCHOLARSHIP FUND	52,319	-	-	-	52,319
CATHERINE HERRICK COBB LECTURESHIP IN THE MUSICAL PERFORMING ARTS	268,996	-	-	-	268,996

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
CATHERINE HERRICK COBB PERFORMING ARTS SCHOLARSHIP	596,504	-	-	-	596,504
CATHERINE HERRICK COBB PROFESSORSHIP IN THE COLLEGE OF MUSIC	717,846	-	-	44,796	762,642
CATHERINE HERRICK COBB SCHOLARS IN MUSIC	1,150,400	-	-	-	1,150,400
BETTY MITCHELL COLDEN MEMORIAL SCHOLARSHIP	35,205	2,670	-	-	37,875
JEFFREY N. COLE HONORS COLLEGE ENRICHMENT FUND	75,080	-	-	-	75,080
JEFFREY N. COLE HONORS COLLEGE FUND	73,525	-	-	-	73,525
KITTY CLARK COLE COLLECTION ENDOWMENT	10,000	-	-	-	10,000
JOHNSON COLEMAN MEMORIAL ENDOWED SCHOLARSHIP IN STRINGS	80,000	10,000	-	-	90,000
ROBERT COLES ENDOWMENT	34,060	-	-	-	34,060
ALONSO S. COLLAR MEMORIAL SCHOLARSHIP	47,185	1,300	-	236	48,721
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	599,304	6,713	-	-	606,017
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES FOOD SYSTEMS FELLOWSHIP	858,194	-	-	43,978	902,172
COLLEGE OF ARTS AND LETTERS ALUMNI ENDOWED BOOK SCHOLARSHIP	63,364	11,500	-	1,936	76,800
COLLEGE OF ARTS AND LETTERS ALUMNI ENDOWED SCHOLARSHIP	339,457	9,180	-	-	348,637
COLLEGE OF ARTS AND LETTERS DEANS' SPARTAN SCHOLARSHIP CHALLENGE	19,837	-	-	-	19,837
COLLEGE OF ARTS AND LETTERS ENDOWED ENHANCEMENT FUND	104,174	-	-	-	104,174
COLLEGE OF ARTS AND LETTERS ENDOWED SCHOLARSHIP FOR STUDY ABROAD	16,261	18,425	-	-	34,686
COLLEGE OF ARTS AND LETTERS FACULTY LEADERSHIP AWARD	40,806	-	-	-	40,806
COLLEGE OF ARTS AND LETTERS IRVING S. WALTZER FACULTY AWARD ENDOWMENT	29,216	69	-	-	29,285
COLLEGE OF COMMUNICATION ARTS AND SCIENCES ALUMNI BOARD ENDOWMENT	40,258	9,725	-	-	49,983
COLLEGE OF COMMUNICATION ARTS AND SCIENCES ENDOWED SCHOLARSHIP	56,247	825	-	-	57,072
COLLEGE OF EDUCATION ALUMNI FELLOWSHIP	85,438	-	-	-	85,438
COLLEGE OF ENGINEERING DIVERSITY PROGRAMS ENDOWED DISCRETIONARY FUND	27,175	6,707	-	1,431	35,313
COLLEGE OF ENGINEERING WEST MICHIGAN ALUMNI SCHOLARSHIP FUND	49,376	-	-	65	49,441
COLLEGE OF HUMAN ECOLOGY CENTENNIAL ENDOWMENT	26,942	-	-	-	26,942
COLLEGE OF HUMAN ECOLOGY ENDOWED COMPUTER (EQUIPMENT) FUND	90,715	-	-	-	90,715
COLLEGE OF HUMAN ECOLOGY ENDOWED SCHOLARSHIP FUND	146,854	200	-	-	147,054
COLLEGE OF HUMAN ECOLOGY INTERIOR DESIGN AND ARCHITECTURE IN EUROPE ENDOWED SCHOLARSHIP	4,500	-	-	-	4,500
COLLEGE OF HUMAN MEDICINE ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	-	61,775	-	1,382	63,157
COLLEGE OF HUMAN MEDICINE DEAN'S ENDOWED SCHOLARSHIP	145,837	8,750	-	527	155,114
COLLEGE OF HUMAN MEDICINE ENDOWED DISTINGUISHED VISITING ALUMNI LECTURESHIP FUND	249,762	-	-	269	250,031
COLLEGE OF HUMAN MEDICINE ENDOWED FUND FOR INNOVATION	249,237	850	-	1,642	251,729
COLLEGE OF HUMAN MEDICINE SURGICAL ALUMNI ENDOWED SCHOLARSHIP	27,072	-	-	-	27,072
COLLEGE OF MUSIC ENDOWMENT	54,348	-	-	-	54,348
COLLEGE OF NATURAL SCIENCE DEAN'S STRATEGIC VISION ENDOWMENT FUND	215,665	920	-	-	216,585
COLLEGE OF NATURAL SCIENCE LEGACY SCHOLARSHIP	30,313	100	-	1,323	31,736
COLLEGE OF NURSING ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	22,840	-	-	-	22,840
COLLEGE OF OSTEOPATHIC MEDICINE ALUMNI ASSOCIATION ENDOWMENT FOR FACULTY SUPPORT	205,737	-	-	16,732	222,469
COLLEGE OF OSTEOPATHIC MEDICINE ENDOWED STUDENT SUPPORT FUND	91,635	-	-	-	91,635
COLLEGE OF SOCIAL SCIENCE DISTINGUISHED SCHOLARSHIPS	84,652	900	-	-	85,552
COLLEGE OF SOCIAL SCIENCE FACULTY/STAFF INITIATIVES FUND	168,924	60	-	1,411	170,395
COLLEGE OF SOCIAL SCIENCE SPARTAN SCHOLARSHIP CHALLENGE	35,559	1,000	-	500	37,059
COLLEGE OF VETERINARY MEDICINE ALUMNI COUNCIL ENDOWED SCHOLARSHIP	69,153	2,000	-	4,163	75,316
COLLEGE OF VETERINARY MEDICINE CLASS OF 1963 ENDOWED SCHOLARSHIP	-	28,900	-	-	28,900

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
COLLEGE OF VETERINARY MEDICINE ENDOWED FACULTY ENRICHMENT FUND	200,448	-	-	-	200,448
COLLEGE OF VETERINARY MEDICINE ENDOWED SCHOLARSHIP	100,363	500	-	-	100,863
COLLEGE OF VETERINARY MEDICINE INTERNATIONAL ENDOWMENT	26,794	1,333	-	3,821	31,948
COLLEGE OF VETERINARY MEDICINE VENTURE AND LAST LECTURE FUND	287,503	15,000	-	-	302,503
ANITA KUPERUS COLLINS ENDOWED FUND FOR UTERINE CANCER RESEARCH	10,400	9,180	-	-	19,580
DANIEL COLLINS ACCOUNTING RESEARCH AWARDS ENDOWMENT FUND	76,371	3,000	-	1,336	80,707
DR. ELWOOD AND LINDA COLLINS HONORARY VETERINARY TEACHING HOSPITAL ENDOWMENT	77,677	500	-	6,708	84,885
COLORADO ALUMNI ENDOWED SCHOLARSHIP	11,058	15,350	-	-	26,408
JOSEPH M. AND SUZANNE H. COLUCCI ENDOWED GRADUATE FELLOWSHIP	207,270	20,000	-	3,278	230,548
CONGRESS OF STRINGS 1964 MEMORIAL SPARTAN SCHOLARSHIP CHALLENGE	80,065	2,000	-	(3,065)	79,000
THE MARC CONLIN ENDOWMENT	16,124	1,000	-	86	17,210
JAMES P. CONLON ENDOWED MATHEMATICS SCHOLARSHIP	31,445	-	-	-	31,445
WILLIAM M. AND MARY KING CONNER NATURAL SCIENCE SCHOLARSHIP FUND	41,445	10,000	-	1,687	53,132
DR. AL CONQUEST ENDOWED SCHOLARSHIP FUND	57,874	1,000	-	3,508	62,382
HARRY L. AND MINET E. CONRAD ENGINEERING SCHOLARSHIP	54,977	-	-	-	54,977
HARRY L. AND MINET E. CONRAD SUPPLEMENTAL ENGINEERING FUND	51,312	-	-	42	51,354
CONSORTIUM FOR MULTICULTURAL PSYCHOLOGY RESEARCH ENDOWMENT FUND	63,148	382	-	-	63,530
CONSTRUCTION MANAGEMENT ALUMNI AND INDUSTRY ADVISORY BOARD	-	5,025	-	-	5,025
CONSTRUCTION MANAGEMENT LABORATORY ENDOWMENT FUND	22,503	-	-	157	22,660
BYRON AND DEE COOK ENDOWMENT CHALLENGE FOR THE MSU COMMUNITY MUSIC SCHOOL	43,131	-	-	-	43,131
GENERAL DONALD AND MRS. DIANE COOK MSU AFROTC SCHOLARSHIP	6,152	6,000	-	437	12,589
THE WILLIAM F. AND HARRIETTE C. COOK ENDOWED UNDERGRADUATE SCHOLARSHIP FOR THE ST	77,559	-	-	60	77,619
WILLIAM G. AND LYDIA B. COOPER MEMORIAL	1,467	-	-	-	1,467
CARL A. COPPOLA MEMORIAL ENDOWMENT	41,952	-	-	2	41,954
ANNE MARIE DAHETZE CORCOS ENDOWED SCHOLARSHIP	29,308	500	-	1,473	31,281
CORDIER-OLOFSSON ENGINEERING ENDOWED SCHOLARSHIP	25,781	-	-	196	25,977
KENNETH E. AND MARIE J. COREY RESEARCH ENRICHMENT FUND	41,778	75	-	2,598	44,451
JAMES M. CORNELIUS/GUIDANT FOUNDATION MBA FELLOWSHIP ENDOWMENT	522,607	-	-	4,288	526,895
LISA ANN CORNELIUS MEMORIAL SCHOLARSHIP	67,685	-	-	1	67,686
THOMAS G. COSPER FINANCIAL MARKETS INSTITUTE SCHOLARSHIP	120,000	130,000	-	4,000	254,000
PAMELA COSTABILE ENDOWED SCHOLARSHIP IN BIOMEDICAL LABORATORY DIAGNOSTICS	23,965	7,419	-	98	31,482
WILLIAM E. COSTABILE JOURNALISM SCHOLARSHIP ENDOWMENT	22,899	7,419	-	154	30,472
JOHN H. COSTELLO MBA SCHOLARSHIP IN MARKETING	51,460	-	-	-	51,460
EDNA L. COTTER ENDOWMENT FOR FELINE HEALTH	125,107	100	-	-	125,207
REDMOND AND EDNA COTTER AGRI-BUSINESS SCHOLARSHIP	196,889	-	-	-	196,889
REDMOND AND EDNA COTTER ENDOWED FUND FOR THE CLARA BELL SMITH STUDENT-ATHLETE AC	114,866	-	-	8,134	123,000
COTTERMAN FAMILY ENDOWED MBA SCHOLARSHIP IN ENTREPRENEURIAL LEADERSHIP	47,398	-	-	-	47,398
COTTERMAN FAMILY ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION	45,394	-	-	-	45,394
COTTERMAN FAMILY ENDOWMENT FOR EDUCATION	57,843	-	-	80	57,923
COTTERMAN FAMILY ENDOWMENT FOR ENTREPRENEURSHIP STUDIES	88,385	-	-	5,296	93,681
GUS AND HELEN COUKOULIS SCIENCE SCHOLARSHIP	16,178	5,000	-	824	22,002
KENNETH E. AND ELEANOR M. COULTER ENDOWED SCHOLARSHIP IN AGRICULTURAL ECONOMICS	24,495	-	-	-	24,495
COUNCIL ON KOREAN STUDIES ENDOWMENT	87,557	100	-	-	87,657
DR. THOMAS K. COWDEN MEMORIAL IN AGRICULTURAL ECONOMICS	102,848	-	-	7,052	109,900

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
JERRY COWEN ENDOWED CHAIR OF EXPERIMENTAL PHYSICS	3,340,223	2,000	-	-	3,342,223
THE COWEN FAMILY FELLOWSHIP	-	350,000	-	-	350,000
HOWARD E. COWLES DAIRY PRIZE	13,944	-	-	-	13,944
CHARLES H. AND MERIAM V. COY FUND FOR INTERNATIONAL EXCHANGE	98,242	100	-	-	98,342
COYOTE LOGISTICS STUDENT ENRICHMENT FUND IN THE SALES SPECIALIZATION PROGRAM	20,473	6,000	-	1,094	27,567
HARRY AND SUSAN CRAIG MEMORIAL FELLOWSHIP IN BUSINESS ADMINISTRATION	35,007	-	-	-	35,007
ROBERT CRAIG FELLOWSHIP IN PSYCHOLOGICAL STUDIES IN EDUCATION	44,273	-	-	-	44,273
BEULAH R. CRANE SCHOLARSHIP	20,274	-	-	-	20,274
MAURICE AND ELAYNE CRANE VVL ENDOWMENT FUND	31,418	480	-	-	31,898
LINDA AND ALAN CRAWFORD GRADUATE ASSISTANTSHIP IN PACKAGING	6,000	54,000	-	851	60,851
CREATIVE WRITING PRIZE SCHOLARSHIP	3,707	-	-	-	3,707
RICHARD AND CHERILL CREGAR OUTSTANDING HOSPITALITY STUDENT SCHOLARSHIP	32,000	-	-	-	32,000
CRIMINAL JUSTICE ALUMNI GRADUATE ENDOWMENT	144,500	-	-	133	144,633
CRIMINAL JUSTICE COMMUNITY PSYCHOLOGY ENDOWMENT FUND	31,770	505	-	3,276	35,551
MARION KURTZ CROAK ENDOWED SCHOLARSHIP IN ENGLISH	104,074	1,100	-	-	105,174
ALEXANDER W. CRON CONSTRUCTION MANAGEMENT UNDERGRADUATE MEMORIAL ENDOWMENT	30,000	-	-	-	30,000
DR. AUREAL T. CROSS ENDOWED GRADUATE FELLOWSHIP	52,822	18,807	-	-	71,629
DR. MICHAEL D. CROSS MEMORIAL SCHOLARSHIP	23,677	300	-	2,430	26,407
CROWE CHIZEK MSU ALUMNI SCHOLARSHIP FUND	47,265	-	-	-	47,265
CHARLES F. CRUMPTON MEMORIAL ENDOWED SCHOLARSHIP	369,256	45,000	-	-	414,256
CSE HORIZON ENDOWED FUND	46,523	200	-	2,497	49,220
CSSAA DEAN'S SPECIAL INITIATIVES ENDOWMENT	30,522	2,848	-	-	33,370
THOMAS AND MARILYN CULPEPPER ENGINEERING ENDOWED SCHOLARSHIPS	13,165	-	-	-	13,165
THOMAS W. AND MARILYN M. CULPEPPER SPECIAL COLLECTIONS FUND	5,350	-	-	272	5,622
THOMAS W. AND MARILYN MAYER CULPEPPER ENRICHMENT IN GRADUATE STUDIES	12,745	-	-	548	13,293
NELSON AND MARLENE CUMMINGS ENDOWMENT FUND IN JAMES MADISON	48,293	10,200	-	-	58,493
CUMMINS AND BARNARD, INC. ENDOWED FUND IN ENGINEERING	41,811	-	-	1,144	42,955
JOHN CUNKELMAN SCHOLARSHIP FUND IN VETERINARY SCIENCES	1,357,166	-	-	-	1,357,166
CHARLES W. CURRY SPARTAN SCHOLARSHIP CHALLENGE	12,801	4,000	-	-	16,801
WILLIAM CARL CUTLER ENDOWED SCHOLARSHIP	26,592	-	-	-	26,592
PETER S. CZACHOR SPARTAN SCHOLARSHIP CHALLENGE	108,000	-	-	-	108,000
CZEPINSKI FAMILY ENDOWED SCHOLARSHIP FUND	30,000	-	-	-	30,000
DORIS H. DAHL AND NORMAN HUVER SCHOLARSHIP FOR ORCHESTRAS	30,995	200	-	-	31,195
DONALD F. AND KATHERINE K. DAHLSTROM ENDOWED AWARDS PROGRAM IN ENVIRONMENTAL JO	36,426	-	-	867	37,293
LAWRENCE C. DAILEY ENDOWED SCHOLARSHIP	40,824	-	-	-	40,824
ROBERTA JEFFERS DAILEY ENDOWED SCHOLARSHIP	30,000	-	-	-	30,000
DAIMLERCHRYSLER CORPORATION/MSU ALUMNI SCHOLARSHIP	91,704	-	-	-	91,704
JACK AND HILLE DAIS SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	60,685	-	-	-	60,685
MARIAN A. DAMMON SCHOLARSHIP	114,024	-	-	-	114,024
AHMED HAMED DARDIRI ENDOWED FUND	141,514	-	-	8,517	150,031
LUCILLE AND AHMED DARDIRI ENDOWED FUND FOR WKAR-TV	70,712	-	-	209	70,921
FRANCIS AND URSULA DARLING ENDOWED VETERINARY SCHOLARSHIP	6,425	11,653	-	685	18,763
JOHN AND MAUREEN DARLING ENDOWMENT FOR THE MICHIGAN STATE UNIVERSITY LIBRARIES	2,100	500	-	-	2,600
THE JOHN D. AND MAUREEN R. DARLING DOCTORAL FELLOWSHIP FUND	1,066	500	-	57	1,623

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MAC AND HELEN DASHNEY SPARTAN SCHOLARSHIP CHALLENGE	30,120	-	-	-	30,120
WILLIAM DAVIDSON ENDOWMENT FUND FOR THE ESTABLISHMENT OR ENHANCEMENT OF STUDY A	230,000	-	-	-	230,000
DR. JAMES J. DAVIS ENDOWED MEMORIAL SCHOLARSHIP	27,053	-	-	-	27,053
MACKENZIE L. DAVIS STUDENT ACTIVITY DISCRETIONARY ENDOWMENT FUND	94,550	3,200	-	5,272	103,022
THERON E. AND ROMA N. DAW FORESTRY SCHOLARSHIP	63,565	-	-	30,000	93,565
DR. LAWRENCE E. AND VIOLET I. DAWSON PROFESSIONAL DEVELOPMENT ENDOWMENT FUND	691,841	-	-	3,693	695,534
LAWRENCE E. DAWSON AND CHARLES M. STINE ENDOWED FUND IN THE DEPARTMENT OF FOOD SC	30,050	-	-	-	30,050
DENVER AND JEANNE DAY SPARTAN SCHOLARSHIP CHALLENGE	123,605	20,150	-	6,395	150,150
THE DE BLIJ GEOGRAPHY SCHOLARS	-	27,750	-	573	28,323
LEO V. DEAL INTERNATIONAL ENRICHMENT	41,418	-	-	2,199	43,617
HENRI PIERRE (HENRY) DEAN MEMORIAL ENDOWMENT FOR NEEDY ANIMALS	54	-	-	3	57
THE DEAN FAMILY ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	-	50	-	-	50
THE PEGGY GRAYUM DEAN ENDOWED SCHOLARSHIP IN THE ARTS	51	-	-	3	54
DEBOER FAMILY SCHOLARSHIP/FELLOWSHIP FUND	108,220	-	-	699	108,919
ROBERT L. DECKER AND BENJAMIN MUNS FRIENDSHIP MEMORIAL SCHOLARSHIP	254,546	275	-	-	254,821
THE 'DEDICATED TO RECRUITING ENGINEERS FOR AMERICA AND MICHIGAN' (DREAM) ENDOWED SC	398,777	16,546	-	1,116	416,439
THOMAS ALAN DELINE ENDOWED SCHOLARSHIP	75,579	-	-	4,744	80,323
LEE AND CHERYL DELL ENDOWED FELLOWSHIP	117,098	-	-	5,860	122,958
PHYLLIS K. AND WALTER P. DELL ENDOWED RESEARCH FUND IN THE MICHIGAN STATE UNIVERSITY	698,817	53,021	-	-	751,838
PHYLLIS K. AND WALTER P. DELL ENDOWED SCHOLARSHIP	345,851	27,315	-	15,883	389,049
DELOITTE AND TOUCHE / MICHAEL LICATA ENDOWED FUND FOR ACCOUNTING AT MICHIGAN STATE	1,449,763	88,293	-	10,788	1,548,844
JOHN AND MARNIE DEMMER ENDOWMENT FOR BUSINESS TRANSFORMATION	1,083,185	-	-	-	1,083,185
JOHN AND MARNIE DEMMER SHOOTING SPORTS EDUCATION AND TRAINING CENTER ENDOWED SU	31,445	11,050	-	1,773	44,268
WILLIAM A. DEMMER ENDOWED PROGRAM IN NATURAL RESOURCE ENTERPRISE AND CONSERVATI	25,000	-	-	3,582	28,582
CONSTANTINE S. DEMOS ENDOWED FUND FOR STUDENT FOOTBALL MANAGERS	46,074	1,500	-	845	48,419
NANCY SEIDMAN DEMPSEY MEMORIAL	36,195	-	-	-	36,195
CLARENCE A. DENNIS MEMORIAL SCHOLARSHIP	231,730	-	-	955	232,685
MICHAEL H. AND BARBARA M. DENNOS ENDOWED DISCRETIONARY	353,276	-	-	25,356	378,632
EDMUND P. DEPALMA ENDOWMENT IN SUPPORT OF UNDERGRADUATE CHEMISTRY EDUCATION	782,540	-	-	42,643	825,183
DEPARTMENT OF AGRICULTURAL AND EXTENSION EDUCATION ENHANCEMENT ENDOWMENT	28,640	-	-	-	28,640
DEPARTMENT OF AGRICULTURAL ECONOMICS ENHANCEMENT ENDOWMENT	74,200	-	-	-	74,200
DEPARTMENT OF ANIMAL SCIENCE GRADUATE ENRICHMENT AND TRAINING ENDOWMENT	376,352	10,956	-	10,000	397,308
DEPARTMENT OF CHEMISTRY ALUMNI LEADERSHIP SPARTAN CORNERSTONE SCHOLARSHIP CHAL	96,284	60,000	-	77,398	233,682
DEPARTMENT OF CROP AND SOIL SCIENCE STAFF ENHANCEMENT	57,031	240	-	-	57,271
DEPARTMENT OF FINANCE FACULTY CHAIR ENDOWMENT FUND	11,946	-	-	616	12,562
DEPARTMENT OF FISHERIES AND WILDLIFE ENDOWED SCHOLARSHIP	82,524	50	-	-	82,574
DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION ENDOWED SCHOLARSHIP	52,114	120	-	588	52,822
DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION EQUIPMENT ACQUISITION AND MAINTENA	20,025	-	-	-	20,025
DEPARTMENT OF GEOLOGICAL SCIENCES ALUMNI LEADERSHIP SPARTAN CORNERSTONE SCHOLA	2,116,437	100	-	-	2,116,537
DEPARTMENT OF HISTORY GRADUATE AWARDS	20,592	-	-	-	20,592
DEPARTMENT OF MARKETING STUDENT SUPPORT FUND	1,006	-	-	99	1,105
DEPARTMENT OF MICROBIOLOGY AND MOLECULAR GENETICS ENHANCEMENT ENDOWMENT	13,705	250	-	645	14,600
DEPARTMENT OF PARK AND RECREATION RESOURCES ENDOWED SCHOLARSHIP	24,933	-	-	-	24,933
DEPARTMENT OF RESOURCE DEVELOPMENT ENDOWMENT FUND FOR SCHOLASTIC AND PROGRAM	82,378	-	-	5,024	87,402

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
DEPARTMENT OF SURGERY BASIC RESEARCH ENDOWMENT FUND	384,991	3,000	-	26,948	414,939
THE DEPARTMENT OF BIOCHEMISTRY AND MOLECULAR BIOLOGY LEGACY ENDOWMENT	161	-	-	8	169
THE DEPARTMENT OF PSYCHOLOGY GRADUATE STUDENT ENDOWMENT	11,897	-	-	(11,897)	-
AARON AND HELEN DEROY MEMORIAL AWARD	100,106	-	-	-	100,106
AARON AND HELEN DEROY VISITING FELLOWSHIPS	177,082	-	-	-	177,082
BRADLEY C. DES LAURIERS ENDOWED SCHOLARSHIP IN CONSTRUCTION MANAGEMENT	-	2,100	-	-	2,100
BRADLEY CLIFTON DES LAURIERS FUND IN THE COLLEGE OF AGRICULTURE AND NATURAL RESOUR	35,395	-	-	-	35,395
DETROIT AREA DEVELOPMENT COUNCIL ENDOWMENT	250,469	-	-	-	250,469
DETROIT KENNEL CLUB FUND FOR PURE-BRED DOGS	28,300	-	-	-	28,300
MOLLY BRENNAN AND WILLIAM DEVLIN ENDOWED SCHOLARSHIP	58,383	2,500	-	572	61,455
C. KURT DEWHURST FUND FOR MSU MUSEUM INTERNSHIPS	28,483	1,600	-	1,397	31,480
W. PATRICK DICKSON AND ROBIN KYBURG DICKSON AWARD FOR RESEARCH ON INNOVATIVE TECH	31,365	-	-	23	31,388
DR. ROBERT M. DIENER ENDOWED SCHOLARSHIP FUND	-	1,000	-	-	1,000
RONALD R. DIETZ ENDOWMENT FOR RARE MAPS	-	6,000	-	-	6,000
JOHN AND BARBARA DILLAND MICHIGAN DAIRY MEMORIAL SCHOLARSHIP IN AGRIBUSINESS MANAG	59,825	8,450	-	-	68,275
DAVID AND MARION DILLEY ENDOWED SCHOLARSHIP AND RESEARCH FUND	206,527	3,150	-	-	209,677
BORIS N. AND MARILYN C. DIMITROFF SPARTAN SCHOLARSHIP CHALLENGE	16,201	10,000	-	10,000	36,201
DIANE M. DIPONIO MEMORIAL SCHOLARSHIP	201,508	-	-	5,116	206,624
HENRY B. DIRKS AND AGNES M. MCCANN MEMORIAL ENDOWMENT IN MECHANICAL ENGINEERING	85,548	100	-	7	85,655
DISCRETIONARY ENDOWMENT FUND FOR MSU CHEMISTRY DEPARTMENT	34,100	4,300	-	-	38,400
DIVERSITY IN AGRICULTURE ENDOWED SCHOLARSHIP	59,233	-	-	-	59,233
DIVISION OF ENGINEERING COMPUTING SERVICES DISCRETIONARY ENDOWMENT	793,482	-	-	-	793,482
THE CHARLES AND DOROTHY DOANE VETERANS EDUCATIONAL TRUST (VET) ENDOWMENT	64,590	4,365	-	2,380	71,335
MADELINE COLAVITO DODSON, PH.D. ENDOWED AWARD FOR OUTSTANDING VOLUNTEER CONTRIB	54,149	-	-	3,256	57,405
DOGS OF BROWN ENDOWED SCHOLARSHIP	50,000	-	-	1	50,001
RONALD AND BARBARA DORR ENDOWMENT FUND FOR RHETORIC AND HUMANITIES	58,470	2,310	-	721	61,501
DOSSER FAMILY/LYMAN BRIGGS SCHOLARSHIP	2,736	-	-	157	2,893
LIEUTENANT COLONEL AND MRS. MARK H. DOTY AWARD	3,282	-	-	-	3,282
DOW CORNING ALUMNI ENDOWED SCHOLARSHIP	23,784	5,790	-	-	29,574
THE HERBERT H. AND GRACE A. DOW FOUNDATION ENDOWED FUND FOR PEDIATRIC TRAINING	500,000	-	-	51,241	551,241
THE HERBERT H. AND GRACE A. DOW FOUNDATION GRADUATE SCHOLARS ENDOWMENT	333,333	566,667	-	-	900,000
THE HERBERT H. AND GRACE A. DOW FOUNDATION JUNIOR RESEARCH FELLOWS ENDOWMENT	666,667	1,133,333	-	-	1,800,000
DOWNEY FAMILY FOOTBALL SCHOLARSHIP	-	10,000	-	224	10,224
THE BILLY AND AMY DOWNS ENDOWMENT TO SUPPORT PASSIONATE FOODIE STUDENTS IN THE SC	-	6,000	-	-	6,000
DR. LOUIS A. "ANDY" DOYLE MEMORIAL SCHOLARSHIP FOR THE ENGLISH LITERATURE IN IRELAND F	69,961	-	-	-	69,961
DRAFT HORSE ENDOWMENT FUND	36,587	1,400	-	1,500	39,487
VIRGINIA AND STEPHEN V. DRAGUS ENDOWED FELLOWSHIP FOR SMALL ANIMAL CLINICAL SCIENCE	500,000	-	-	-	500,000
DR. PAUL AND WILMA DRESSSEL ENDOWED SCHOLARSHIP	124,172	-	-	-	124,172
PAUL L. DRESSSEL FELLOWSHIP	55,305	-	-	2,284	57,589
CHARLES DREW ENDOWED AWARD FOR CLINICAL SERVICE AND RESEARCH OF SICKLE CELL DISEA	55,855	2,500	-	3,160	61,515
CHARLES DREW LABORATORY ENDOWED SCHOLARSHIP	21,403	1,920	-	1,190	24,513
ROBERT AND PAULA DRIESSNACK SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	41,365	60,000	-	11,224	112,589
BRUCE H. DRUKKER, M.D. ENDOWED AWARD OF EXCELLENCE IN OBSTETRICS AND GYNECOLOGY	25,687	-	-	1	25,688
"DRUMMOND FAMILY ENDOWED SCHOLARSHIP" SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	11,382	5,000	-	-	16,382

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MALCOLM C. DRUMMOND-SHUNICHI HAGIWARA STUDENT ASSISTANCE	90,335	-	-	804	91,139
DTN MANAGEMENT CO. ENDOWED SCHOLARSHIP FUND	40,621	-	-	-	40,621
RICHARD C. DUBES ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	238,995	4,184	-	7,538	250,717
HAROLD AND PHYLLIS DUCHAN FUND FOR COMPANION ANIMALS	26,085	-	-	-	26,085
HAROLD AND PHYLLIS DUCHAN STUDENT ENRICHMENT ENDOWMENT	30,023	-	-	-	30,023
JOHN AND BECKY DUFFEY FOOTBALL SCHOLARSHIP ENDOWMENT	-	39,500	-	1,380	40,880
DOROTHY E. DUGAN MEMORIAL SCHOLARSHIP	88,126	8,000	-	459	96,585
LEROY AND DOROTHY DUGAN FOOD CHEMISTRY FELLOWSHIP ENDOWMENT	86,119	-	-	-	86,119
JOHN S. DULEY ENDOWMENT FOR SERVICE-LEARNING	8,206	100	-	413	8,719
LESLIE DEVERA-DUNCAN AND TOM DUNCAN SWIMMING ENDOWMENT	15,201	10,227	-	848	26,276
DR. JOHN F. DUNKEL MEMORIAL SCHOLARSHIP	39,051	-	-	-	39,051
THE MARVIN O. AND PEGGY SAVAGE DUNN ENDOWED SCHOLARSHIP IN EARLY ELEMENTARY EDUC	-	50,000	-	1,145	51,145
DR. PANDELI DURBETAKI ENDOWED GRADUATE RESEARCH FELLOWSHIP IN THE DEPARTMENT OF I	250,409	20,104	-	482	270,995
CHRIS AND KARI DURHAM SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	31,318	10,000	-	-	41,318
DIXIE DURR ENDOWED DANCE SCHOLARSHIP FUND	316	120	-	18	454
DR. FREDERIC B. DUTTON SCHOLARSHIP	46,509	616	-	-	47,125
FREDERIC BOOTH DUTTON AND FAITH KEDZIE DUTTON EXCELLENCE IN EDUCATION FUND	210,061	-	-	-	210,061
JAMES L. DYE ENDOWMENT IN THE CHEMICAL SCIENCES	110,739	1,400	-	-	112,139
MARIE DYE FUND	290,821	-	-	-	290,821
MARY P. DYE STUDY ABROAD SCHOLARSHIP FOR INTERNATIONAL RELATIONS IN JAMES MADISON C	13,691	-	-	-	13,691
THE JAMES L. DYE ENDOWED CHAIR IN MATERIALS CHEMISTRY	361,796	691,505	-	107,944	1,161,245
DYKSTRA FAMILY RESEARCH ENDOWMENT IN EDUCATION	56,441	-	-	7	56,448
JOHN W. EADIE SCHOLARSHIP IN ARTS AND LETTERS FOR INTERNATIONAL EDUCATION	33,711	1,000	-	-	34,711
MARGARET A. EAEGLE ENDOWED SCHOLARSHIP	34,178	-	-	131	34,309
BEATRICE JEAN EAMES ENDOWED SCHOLARSHIP IN THE COLLEGE OF HUMAN ECOLOGY	83,841	-	-	74	83,915
HENRY P. EAMES ENDOWED SCHOLARSHIP IN THE COLLEGE OF VETERINARY MEDICINE	88,011	-	-	58	88,069
ROBERT L. EBEL ENDOWED SCHOLARSHIP	106,533	-	-	15	106,548
ECCLECTIC SOCIETY SCHOLARSHIP	14,301	-	-	-	14,301
LARRY AND ANNE EDWARDS ENDOWED UNDERGRADUATE SCHOLARSHIP IN THE ELI BROAD COLLE	30,415	1,000	-	-	31,415
DR. MICKIE L. EDWARDSON ENDOWED SCHOLARSHIP IN MEMORY OF JAMES LAWRENCE FLY	39,338	-	-	91	39,429
EGYPT VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWMENT	21,319	-	-	2,344	23,663
MARY NELSON EIDSON SCHOLARSHIP IN MUSIC	41,320	-	-	-	41,320
DON ELARDO MEMORIAL ENDOWMENT	27,902	5,000	-	793	33,695
ELECTRICAL ENGINEERING DISCRETIONARY ENDOWMENT FUND	73,849	3,550	-	-	77,399
HERBERT AND MARIANNE ELEUTERIO SCHOLARSHIP	35,517	-	-	1,998	37,515
HERBERT AND CAROL ELFRING MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT	32,113	100	-	3	32,216
GERALDINE T. ELLIOTT ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION	107,545	-	-	-	107,545
JANE SMITH ELLIOTT ENDOWED SCHOLARSHIP	23,987	7,550	-	1,412	32,949
DAVID J. ELLIS PROFESSORSHIP IN LARGE ANIMAL CLINICAL SCIENCES	490,906	1,285	-	-	492,191
THE EMIL G. AND DORIS E. ELLIS FAMILY ENDOWED SCHOLARSHIP IN MUSIC EDUCATION	84,345	433	-	-	84,778
ARLON E. AND SHIRLEY A. ELSER ENDOWED SCHOLARSHIP	20,177	-	-	-	20,177
ROBERT J. AND EILEEN L. EMERSON ENDOWMENT FOR STUDENT TRAVEL IN THE SCHOOL OF HOSP	60,000	4,742	-	-	64,742
EMMENECKER FAMILY ENDOWMENT	50,782	25,000	-	-	75,782
REGINALD A. EMMERT ANIMAL SCIENCE AND FORESTRY ALUMNI ENDOWED SCHOLARSHIP	327,036	573,956	-	-	900,992

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
HOWARD O. EMOREY ENDOWED SCHOLARSHIP IN BUSINESS	130,361	19,156	-	-	149,517
ENDOWED CHAIR IN JUDAISM AND JEWISH THOUGHT	148	-	-	(148)	-
ENDOWED COMPANION ANIMAL FUND	1,281,960	1,608	-	-	1,283,568
ENDOWED EQUINE PERFORMANCE AND HEALTH FUND	43,082	1,365	-	13,277	57,724
ENDOWED SCHOLARSHIP FOR GERMAN LANGUAGE AND CULTURE IN MAYEN PROGRAM	31,262	2,043	-	651	33,956
HAROLD J. AND MILDRED T. ENGLEHARDT SCHOLARSHIP ENDOWMENT FOR LOWELL AREA STUDEN	28,435	-	-	43	28,478
THE IVON A. AND LOIS I. ENGLISH ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS	42,512	-	-	-	42,512
ENVIRONMENTAL PLANNING AND MANAGEMENT PROGRAM IN EUROPE ENDOWMENT	30,195	-	-	-	30,195
NORBERT B. ENZER, M.D. ENDOWED LECTURESHIP IN PSYCHIATRY	62,112	-	-	-	62,112
EQUINE MEDICINE RESIDENCY ENDOWMENT	124,230	-	-	-	124,230
DR. CLIFFORD E. ERICKSON DISTINGUISHED CHAIR IN EDUCATION	2,036,343	-	-	100,206	2,136,549
DR. MILDRED B. ERICKSON DISTINGUISHED CHAIR IN HIGHER, ADULT AND LIFELONG EDUCATION	1,604,012	-	-	-	1,604,012
DR. W. BRUCE ERICKSON DISTINGUISHED CHAIR IN ECONOMICS	-	19,543	-	-	19,543
MARY CECELIA ERICKSON MEMORIAL SCHOLARSHIP	1,408	-	-	-	1,408
ERNST AND YOUNG ENDOWMENT FUND FOR THE DEPARTMENT OF ACCOUNTING AND INFORMATIO	1,399,698	43,400	-	217,113	1,660,211
KENNETH ESKELUND FUND	-	171,452	-	-	171,452
THE KENNETH H. ESKELUND FUND FOR AVIAN HEALTH	59,001	-	-	13,480	72,481
KATHERINE AND MERLE L. ESMAY ENDOWED FELLOWSHIP	30,389	-	-	-	30,389
JEFF ESPINOSA MEN'S GOLF PROGRAM ENDOWMENT	30,265	-	-	-	30,265
ESSENSA FAMILY SCHOLARSHIP ENDOWMENT FOR MSU HOCKEY	21,900	-	-	-	21,900
THE SCOTT AND PATRICIA ESTON ENDOWED SCHOLARSHIP IN ACCOUNTING	227,514	40,000	-	13,927	281,441
HARRY J. EUSTACE SCHOLARSHIP	2,175	-	-	-	2,175
JUNE EVANS AWARD ENDOWED SCHOLARSHIP FUND	511,430	-	-	-	511,430
RICHARD W. AND MERRILL W. EVANS ENDOWMENT FOR JAMES MADISON COLLEGE	-	130,276	-	-	130,276
STEWART EVANS ENDOWED HOCKEY FUND	20,918	2,650	-	-	23,568
EVENING COLLEGE ENDOWMENT FUND	42,533	1,067	-	2,095	45,695
EVERETT AND JANE EVERSON GRADUATE FELLOWSHIP IN PLANT BREEDING	44,802	5,000	-	(2,833)	46,969
ROBERT L. EWIGLEBEN ENDOWMENT IN EDUCATIONAL ADMINISTRATION	45,000	-	-	-	45,000
EXECUTIVE MBA CLASS GIFT ENDOWMENT	50,133	664	-	454	51,251
EXECUTIVE MBA CLASS GIFT ENDOWMENT FOR ENTREPRENEURIAL INITIATIVES	73,042	1,300	-	3,533	77,875
MAXINE A. EYESTONE ENDOWMENT FUND FOR THE MICHIGAN STATE UNIVERSITY LIBRARY	34,325	-	-	243	34,568
MAXINE A. EYESTONE ENDOWMENT FUND FOR WHARTON CENTER FOR PERFORMING ARTS	38,247	3,000	-	214	41,461
MAXINE A. EYESTONE ENDOWMENT FUND FOR WKAR RADIO	5,007	5,000	-	44	10,051
MAXINE A. EYESTONE ENDOWMENT FUND FOR WKAR TV	57,470	-	-	401	57,871
GEORGE AND JANET EYSTER ENDOWMENT FOR THE BUCHANAN LECTURE	32,571	452	-	-	33,023
GEORGE AND JANET EYSTER PROFESSORSHIP IN CARDIOLOGY	256,136	18,115	-	-	274,251
PROFESSOR VACLAV FABIAN FELLOWSHIP	123,775	-	-	5,515	129,290
FACULTY CARREL ENDOWMENT FOR THE LIBRARIES OF MICHIGAN STATE UNIVERSITY	19,043	-	-	848	19,891
JOE FALLS/DETROIT NEWS MEMORIAL SCHOLARSHIP	38,359	-	-	124	38,483
WILLIAM M. FALLS, PH.D., ENDOWED SCHOLARSHIP FUND	88,814	16,310	-	-	105,124
PETER AND SHARON FARICY SPARTAN SCHOLARSHIP CHALLENGE	30,306	-	-	(306)	30,000
FARM BUREAU INSURANCE OF MICHIGAN STUDENT ENRICHMENT FUND IN THE SALES COMMUNICA	105,993	-	-	5,106	111,099
ARTHUR W. FARRALL SCHOLARSHIP	58,483	50	-	-	58,533
FAST FAMILY ENDOWED SCHOLARSHIP	2,187	-	-	-	2,187

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
D. G. FATCHETT MILK MARKETING, INC. ENDOWED SCHOLARSHIP	20,000	-	-	-	20,000
FATE OF THE EARTH ENDOWMENT	496,030	360,000	-	-	856,030
CYNTHIA B. FAULHABER ENDOWMENT FOR BROADCASTING SERVICES/WKAR	51,977	-	-	2	51,979
CYNTHIA B. FAULHABER ENDOWMENT IN THE SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION	147,969	-	-	-	147,969
WINTHROP FAULKNER SCHOLARSHIP FUND	25,011	-	-	35	25,046
NED FAWAZ ARAB-AMERICAN COMMUNITY HEALTH ENDOWED SCHOLARSHIP IN HUMAN MEDICINE	10,382	20,000	-	-	30,382
RICHARD LEE FEATHERSTONE ENDOWED PRIZE	37,753	500	-	-	38,253
RICHARD LEE FEATHERSTONE SCHOLARSHIP	146,648	150	-	-	146,798
FEDDER ENDOWMENT FOR AIR FORCE ROTC AT MSU	-	10,000	-	224	10,224
HARRIET AND HARRY FEE	2,413,223	-	39,536	(118,490)	2,334,269
JESSIE T. FEE TRUST	1,510,290	-	63,452	(77,686)	1,496,056
JEFFREY AND ANN FELD SPARTAN FOOTBALL AND BASKETBALL ATHLETIC STUDENT SCHOLARSHIP	-	30,000	-	874	30,874
JANICE LEE FENSKE EXCELLENCE IN FISHERIES MANAGEMENT FELLOWSHIP	115,844	2,000	-	621	118,465
ZOLTON FERENCY ENDOWED SCHOLARSHIP	63,078	2,000	-	124	65,202
BAILEY FERRANTINO ENDOWMENT FOR CANCER RESEARCH	50,208	-	-	-	50,208
NANCY FERRANTINO SCHOLARSHIP FUND	52,173	-	-	-	52,173
MICHAEL R. AND JANICE B. FERRARI SPARTAN SCHOLARSHIP CHALLENGE	30,233	-	-	-	30,233
JOHN (JAKE) AND MAXINE FERRIS GLOBAL AGRIBUSINESS AWARD ENDOWMENT	305,217	-	-	6,939	312,156
JOHN N. (JAKE) AND MAXINE S. FERRIS DEBATE TEAM SPARTAN SCHOLARSHIP CHALLENGE	109,149	21,000	-	60,500	190,649
JOHN N. (JAKE) AND MAXINE S. FERRIS SPARTAN SCHOLARSHIP CHALLENGE	74,083	6,000	-	3,000	83,083
MAXINE AND JOHN (JAKE) FERRIS GLOBAL AWARD IN TECHNOLOGIES AND APPLICATIONS	30,415	-	-	3,257	33,672
RICHARD B. FETTERS SWIMMING SCHOLARSHIP	-	22,176	-	763	22,939
JACK B. FIELDS MEMORIAL FOR NEEDY STUDENTS	41,084	-	-	-	41,084
BARRY FIKE YOUNG FARMERS SCHOLARSHIP	-	266,436	-	6,026	272,462
FINANCIAL ANALYSIS LABORATORY ENDOWMENT	63,928	-	-	-	63,928
FINANCIAL MARKETS INSTITUTE (FMI) FUND	1,892,936	579,137	-	70,000	2,542,073
FINANCIAL MARKETS INSTITUTE SCHOLARSHIP ENDOWMENT	1,519,509	2,000	-	-	1,521,509
ADA WEINTRAUB FINIFTER ENDOWED FUND IN JEWISH STUDIES	310,380	-	-	-	310,380
BERNARD M. FINIFTER ENDOWMENT FOR THE LIBRARIES OF MICHIGAN STATE UNIVERSITY	33,000	-	-	-	33,000
FINKELSTEIN FAMILY ENDOWED SCHOLARSHIP FOR MSU BASEBALL AND MSU SOFTBALL	100,430	10,005	-	132	110,567
RENEE FIRESTONE ENDOWED SCHOLARSHIP ESTABLISHED BY TOM AND DAN WEINMAN	26,618	-	-	-	26,618
CAROL GARRETT FISHER ART MUSEUM EDUCATION ENDOWMENT FUND	64,789	-	-	1,542	66,331
FRANCES MELMAN FISHER MEMORIAL SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	279,510	72,243	-	86,972	438,725
FISHERIES RESEARCH EXCELLENCE ENDOWMENT	109,349	300	-	-	109,649
DENNIS KIRK FITZGERALD AND NANCY BEADLES FITZGERALD SPARTAN SCHOLARSHIP CHALLENGE	63,084	-	-	-	63,084
RONALD T. AND NORENE FLINN SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	139,541	10,232	-	50,226	199,999
FLINT AREA PRIMARY CARE AWARD FUND	44,160	-	-	2,214	46,374
FLINT PUBLIC HEALTH AND MEDICAL CAMPUS ENDOWMENT	-	9,000,000	-	227,360	9,227,360
GRETCHEN FLO VETERINARY ORTHOPEDICS FUND	13,160	31,000	-	999	45,159
ANNA LEE FLORY ENDOWED MEMORIAL FUND	30,990	1,000	-	-	31,990
THE CECIL C. AND HELEN I. FOGG ENDOWMENT FUND	39,238	-	-	-	39,238
FATHER JOHN P. FOGGIO ENDOWED FUND	33,577	300	-	-	33,877
CARL L. FOILES PHYSICS STUDENT AWARD	49,379	100	-	835	50,314
JOSEPH FOLDING COLLEGE OF HUMAN MEDICINE ENDOWED SCHOLARSHIP FUND	42,192	-	-	260	42,452

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
ARTHUR L. FOLEY, II., M.D./PH.D. ENDOWED MEMORIAL SCHOLARSHIP	102,018	-	-	-	102,018
MAY E. FOLEY SCHOLARSHIP	130,403	-	-	-	130,403
FOOD AND CONSUMER PRODUCT INGREDIENT SAFETY ENDOWED CHAIR	-	470,000	-	-	470,000
FOOD ANIMAL HEALTH FUND	29,784	1,775	-	595	32,154
FOOD SCIENCE AND HUMAN NUTRITION GRADUATE ENDOWMENT IN HONOR OF DAWSON, HARMON	150,887	1,000	-	-	151,887
FORCE FAMILY SPECIAL COLLECTIONS ENDOWMENT FOR THE POPULAR CULTURE COLLECTION	37,313	-	-	-	37,313
CLARK AND LANI FORD ENDOWED SCHOLARSHIP IN MATH AND SCIENCE EDUCATION	31,565	-	-	106	31,671
FORD EQUAL EMPLOYMENT OPPORTUNITY COMMISSION ENDOWED SCHOLARSHIP PROGRAM	250,000	-	-	-	250,000
FORD MOTOR COMPANY/MICHIGAN STATE UNIVERSITY ALUMNI SCHOLARSHIP	195,246	675	-	-	195,921
RICHARD R. FORDYCE ENDOWED SPEAKER SERIES	69,650	21,000	-	3,630	94,280
FORESTRY SUMMER CAMP ENDOWMENT FUND	21,056	250	-	-	21,306
FOR-MAR SCHOLARSHIP	132,335	-	-	-	132,335
JOHN FORSYTH AND GRETCHEN DUERR FORSYTH ENDOWED SCHOLARSHIP	86,741	7,100	-	2,921	96,762
GORDON AND MARILYN FOSBURG ENDOWED SCHOLARSHIP FOR STUDY ABROAD	26,481	6,000	-	-	32,481
JOHN F. AND JACQUELINE K. FOSS ENDOWMENT FOR EXPERIMENTAL FLUID DYNAMICS	547	100	-	29	676
MARY FOSSUM GOLF SCHOLARSHIP FUND	302,000	-	-	-	302,000
FOSTER CHILD SCHOLARSHIP FUND	41,891	2,140	-	1,990	46,021
FOSTER, SWIFT, COLLINS AND SMITH LAW FIRM ENDOWMENT FOR JAZZ PERFORMANCE AND EDUCATION	50,301	-	-	3	50,304
HARRY A. FOSTER SCHOLARSHIP ENDOWMENT	30,255	650	-	828	31,733
THE MICHAEL AND TRISH FOSTER FAMILY MEN'S BASKETBALL ENDOWED SCHOLARSHIP	-	20,000	-	349	20,349
HENRY D. AND JANIECE A. FOTH ENDOWED FUND	20,755	-	-	6,000	26,755
DAVID AND WENDY FOULKE DIVERSITY PROGRAM OFFICE DISCRETIONARY ENDOWMENT	-	6,000	-	-	6,000
ALAN L. AND CONNIE M. FOWLER ENDOWMENT	32,000	-	-	-	32,000
LARRY D. FOWLER ENDOWMENT IN THE COLLEGE OF NATURAL SCIENCE	1,091,315	-	-	-	1,091,315
JOHN R. FOX AND KATHRYN J. FOX ENDOWED SCHOLARSHIP	119,638	-	-	-	119,638
M. J. FOX ENDOWED SCHOLARSHIP IN LABOR AND INDUSTRIAL RELATIONS	31,500	-	-	585	32,085
PAMELA J. FRAKER UNDERGRADUATE SCHOLARSHIP ENDOWMENT IN BIOCHEMISTRY	35,756	-	-	1,723	37,479
CAROL E. FRANCK NURSING LEADERSHIP AWARD	20,312	-	-	152	20,464
EDWARD AND CAROL FRANCK ENDOWED SCHOLARSHIP	44,650	-	-	-	44,650
PAUL P. AND DONNA K. FREDDOLINO ENDOWMENT FOR DISTANCE EDUCATION	43,468	600	-	363	44,431
ATIS K. FREIMANIS RADIOLOGY VISITING PROFESSOR PROGRAM	168,671	-	-	9,507	178,178
ALMA S. FREY MSU LIBRARIES COOKERY COLLECTION ENRICHMENT FUND	5,508	-	-	281	5,789
CHARLES R. FRICKE ENDOWED SCHOLARSHIP FUND	100,301	200,000	-	5,634	305,935
FRIENDS OF KRESGE ART MUSEUM ENDOWMENT	137,762	-	-	11,112	148,874
NORMAN L. AND OLGA K. FRITZ EXCELLENCE IN TEACHING AWARD	-	206,506	-	10,555	217,061
ROBIN AND SHARRON FRUCCI ENDOWMENT AT WHARTON CENTER	15,633	15,057	-	2	30,692
BETH AND HOLLY FRYER ENDOWED SCHOLARSHIP	125,783	5,000	-	-	130,783
HELENE FULD HEALTH TRUST ENDOWED SCHOLARSHIP FOR BACCALAUREATE NURSING STUDENT	300,000	-	-	-	300,000
JOHN AND JOANNE FULLER ENDOWED SCHOLARSHIP IN EDUCATION	33,203	-	-	35	33,238
KITTIE HANDY FULLER SCHOLARSHIP	118,680	-	-	-	118,680
MERRILL S. FULLER MEMORIAL ENDOWED SCHOLARSHIP IN HORTICULTURE	118,680	-	-	-	118,680
DICK AND JAN FULLMER ATHLETICS SCHOLARSHIP	25,636	10,000	-	255	35,891
FULL-TIME MBA CLASS GIFT ENDOWMENT	130,246	4,200	-	-	134,446
FUND FOR YIDDISH LANGUAGE AND CULTURE	40,729	-	-	-	40,729

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
FUTURE LEADERS ENDOWED SCHOLARSHIP IN SOCIAL WORK	186,580	-	-	(13,710)	172,870
HAROLD I. GACH SCHOLARSHIP ENDOWMENT	22,812	268	-	27	23,107
JOE AND BETTY GADALETO ENDOWMENT FOR PERFORMING ARTS INTERNSHIP AT WHARTON CENT	374,529	-	-	-	374,529
JOSEPH AND BETTY GADALETO STUDENT ATHLETE ENDOWMENT	392,317	-	-	3,861	396,178
JOSEPH J. AND BETTY J. GADALETO ENDOWED SCHOLARSHIP	1,276,626	-	-	2,277	1,278,903
BERNARD GALLIN ENDOWED LECTURESHIP IN ASIAN ANTHROPOLOGY	38,776	-	-	(3,451)	35,325
DR. GORDON L. GALLOWAY MEMORIAL ENDOWMENT FOR CHEMISTRY TEACHING	84,396	-	-	4,400	88,796
E. ROSS GAMBLE MEMORIAL SCHOLARSHIP	17,795	-	-	-	17,795
GAMMA THETA UPSILON GEOGRAPHY FUND	44,532	1,410	-	-	45,942
GANNETT FOUNDATION HISPANICS IN JOURNALISM SCHOLARSHIP	135,606	-	-	1,914	137,520
NELSON R. AND ANNA GANONG SCHOLARSHIP	141,266	-	-	-	141,266
MARY GARDNER ENDOWMENT FUND	128,692	500	-	14,586	143,778
RICHARD D. GARDNER MEMORIAL SCHOLARSHIP	34,897	-	-	(2,080)	32,817
JOAN M. GARETY WOMEN'S GOLF ENDOWMENT	91,197	1,000	-	-	92,197
HERBERT GARFINKEL MEMORIAL ENDOWMENT FOR CITIZENSHIP AND DEMOCRACY	71,218	1,000	-	5,000	77,218
JAMES T. GARRETT, SR. MEMORIAL MSU BLACK ALUMNI SCHOLARSHIP ENDOWMENT	33,962	500	-	-	34,462
JULIA P. GASOW FUND FOR PUREBRED DOGS	127,725	-	-	1,401	129,126
ROBERT G. AND MARY LOU GAST GRADUATE FELLOWSHIP IN SOIL SCIENCE	41,944	-	-	(2,975)	38,969
WILLIAM C. AND MARTHA H. GAST BUSINESS LIBRARY ENDOWMENT	198,163	-	-	-	198,163
JOSEPH R. GATZ AND SHARON SCOTT-GATZ ENDOWED SCHOLARSHIP FUND	-	30,000	-	-	30,000
ED GAVIN MEMORIAL SCHOLARSHIP	30,526	-	-	-	30,526
THE GEENEN LEGACY ENDOWED SCHOLARSHIP	36,425	-	-	-	36,425
P. EDUARD GELDHOF SCHOLARSHIP	52,494	-	-	-	52,494
GERTRUDE GENDEIN MEMORIAL SCHOLARSHIP	20,079	-	-	508	20,587
GENERAL MOTORS CORPORATION ENDOWED SCHOLARSHIP	296,891	-	-	-	296,891
GEOLOGICAL SCIENCES ENDOWED PROFESSORSHIP	1,034,945	-	-	-	1,034,945
GEOLOGICAL SCIENCES ENDOWED PROFESSORSHIP	1,000,000	-	-	-	1,000,000
GEOLOGICAL SCIENCES ENDOWED PROFESSORSHIP	1,000,000	-	-	-	1,000,000
GEOLOGICAL SCIENCES FELLOWSHIP FUND	1,173,115	-	-	-	1,173,115
GEOLOGY ENDOWED FIELD STUDY FUND	36,895	3,429	-	-	40,324
ROY J. GERARD FACULTY ENRICHMENT FUND	46,270	-	-	-	46,270
BURTON L. AND ROSALIE P. GERBER SCHOLARSHIP FOR JAMES MADISON COLLEGE	52,140	-	-	486	52,626
BURTON L. GERBER AND ROSALIE P. GERBER ENDOWMENT FOR MSU LIBRARIES	29,641	-	-	741	30,382
BURTON LEE GERBER AND ROSALIE P. GERBER SCHOLARSHIP	33,013	-	-	188	33,201
GERBER ENDOWMENT FUND IN PEDIATRIC NUTRITION AND FOOD SCIENCE	99,045	-	-	985	100,030
PHILIPP AND VERA GERHARDT RESEARCH FUND	47,294	-	-	6,841	54,135
RICHARD B. GERISCH ENDOWED SCHOLARSHIP	133,697	-	-	-	133,697
JAMES AND PATSY GERMAIN ENDOWED RESEARCH ENHANCEMENT FUND	911	-	-	43	954
DENNIS AND NANCY GERSHENSON VETERINARY MEDICINE ENDOWED SCHOLARSHIP	31,301	2,000	-	1,490	34,791
ROLLIN M. GERSTACKER ENDOWED FUND FOR UNDERGRADUATE RESEARCH AND DEVELOPMENT	689,732	-	-	-	689,732
LOREN O. GETTEL ENDOWED SCHOLARSHIP IN HUMAN MEDICINE	50,176	1,000	-	-	51,176
LOREN O. GETTEL ENDOWED SCHOLARSHIP IN OSTEOPATHIC MEDICINE	52,138	-	-	-	52,138
DR. SHAHRIAR AND DOKHY GHODDOUSI ENDOWMENT FUND AT WHARTON CENTER	21,226	3,000	-	5	24,231
DR. SHAHRIAR AND DOKHY GHODDOUSI STUDY ABROAD FUND	25,184	3,000	-	1,276	29,460

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
THE DR. SHAHRIAR AND DOKHY GHODDOUSI FACULTY/STUDENT MENTOR FUND IN EDUCATION	41,937	5,000	-	2,113	49,050
THE WALID H. GHURABI, D.O. AND MRS. HILDA GHURABI FACULTY ENRICHMENT FUND	68,483	-	-	3,385	71,868
ANITA J. GIAMPALMI ENDOWED SCHOLARSHIP	98,736	14,000	-	-	112,736
JAMES D. GIANNISTRAS MEMORIAL SCHOLARSHIP IN FOOD INDUSTRY MANAGEMENT	42,878	-	-	-	42,878
GIBBS-SORENSEN WOMEN'S BASKETBALL SCHOLARSHIP	31,273	500	-	11	31,784
JERRY GIBSON LECTURESHIP	39,069	-	-	1,964	41,033
THE JEFF GIEKSE '78 MEMORIAL SCHOLARSHIP	-	100,155	-	-	100,155
RAYMOND F. GIFFELS MEMORIAL ENGINEERING SCHOLARSHIP	280,656	-	-	-	280,656
KAREN L. GILHOOLY, M.D., MEMORIAL SCHOLARSHIP	104,495	-	-	-	104,495
WILLIAM C. GILL SPARTAN SCHOLARSHIP CHALLENGE	100,171	-	-	-	100,171
GILLETTE ENDOWMENT FOR FINANCIAL AID TO HONORS COLLEGE STUDENTS	53,496	-	-	-	53,496
MARGIE L. RODGERS GILLETTE ENDOWED SCHOLARSHIP FOR STUDY ABROAD	-	6,000	-	-	6,000
PHILIP AND KAREN GILLETTE SPARTAN SCHOLARSHIP CHALLENGE	32,920	-	-	-	32,920
CHERYL GILLIAM SCHOLARSHIP	35,125	457	-	-	35,582
GILLILAND FUND FOR BEAUMONT TOWER	24,152	500	-	-	24,652
M.P.D. GILLILAND SPARTAN SCHOLARSHIP CHALLENGE	40,404	2,000	-	-	42,404
GILLMOR FAMILY SPARTAN SCHOLARSHIP CHALLENGE FOR ARTS AND LETTERS	51,077	-	-	-	51,077
ELEANOR L. GILMORE ENDOWED EXCELLENCE FUND IN MICROBIOLOGY FOR THE COLLEGE OF NAT	512,149	100	-	21,152	533,401
ALBERT E. AND AUDREY VINCENT GILPIN SCHOLARSHIP AWARD FOR OUTSTANDING STUDENTS	932,472	126,575	-	14,780	1,073,827
BRAD AND DEBORAH GINSBERG MEN'S BASKETBALL ENDOWED SCHOLARSHIP	30,000	-	-	1,446	31,446
RAYMOND P. AND MARIE M. GINTHER MATHEMATICS SPARTAN SCHOLARSHIP CHALLENGE	16,176	5,000	-	10,000	31,176
GIRL SCOUTS HEART OF MICHIGAN KATHY LINDAHL MCCHEER OFF ENDOWED SCHOLARSHIP	65,684	4,705	-	-	70,389
GIULIANI ENDOWMENT FOR LIBRARY AND INFORMATIONAL RESOURCE PROVISION IN SUPPORT OF	35,237	-	-	4,339	39,576
GIULIANI FAMILY ENDOWED FELLOWSHIP	45,717	-	-	-	45,717
ALBERT AND SHARIE GLADNER STUDY IN ISRAEL ENDOWED SCHOLARSHIP FUND	23,254	5,481	-	2,470	31,205
MAUREEN D. GLADSTONE DISCRETIONARY ENDOWMENT FUND FOR MSU SAFE PLACE	22,030	-	-	-	22,030
JEFF AND DIANA GLASS ENDOWED SCHOLARSHIP	48,877	360	-	-	49,237
GLASSBROOK FFA ENDOWMENT	1,880,192	74,680	-	30,215	1,985,087
PAULINE R. GLASSBROOK UNDERGRADUATE SCHOLARSHIP IN FFA	146,788	-	-	-	146,788
HAL AND JEAN GLASSEN ENDOWMENT FUND IN VETERINARY MEDICINE	254,202	-	-	1,997	256,199
HAL AND JEAN GLASSEN FUND FOR PUREBRED DOGS	25,012	500	-	5,721	31,233
HAL AND JEAN GLASSEN WILDLIFE CONSERVATION AND STEWARDSHIP ENDOWMENT	409,120	-	-	19,999	429,119
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWED SCHOLARSHIP FOR STUDY ABROAD	33,215	-	-	-	33,215
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWED SCHOLARSHIP FUND FOR DOMESTIC AND IN	36,467	-	-	1,813	38,280
DR. CHARLES A. AND MARJORIE A. GLIOZZO ENDOWMENT FOR INTERNATIONAL PUBLIC HEALTH, MI	31,006	-	-	-	31,006
DR. CHARLES A. AND MARJORIE A. GLIOZZO INTERNATIONAL STUDIES AND PROGRAMS	38,876	1,100	-	2,017	41,993
DR. CHARLES A. AND MARJORIE A. GLIOZZO SCHOLARSHIP ENDOWMENT IN GLOBAL HEALTH	31,464	-	-	1,478	32,942
DR. CHARLES A. AND MARJORIE A. GLIOZZO SCHOLARSHIP IN MUSLIM STUDIES	31,553	-	-	4	31,557
THOMAS AND CONCETTINA GLIOZZO ENDOWMENT FUND FOR CLERICAL-TECHNICAL RECOGNITION	36,596	-	-	521	37,117
GLOSS UNDERGRADUATE RESEARCH AWARD IN MICROBIOLOGY	103,412	100	-	1,386	104,898
ROBERT E. (RIP) GODFREY ENDOWED SCHOLARSHIP IN JOURNALISM	27,425	-	-	44	27,469
GAYL M. GODSELL-STYTZ, D.O. MEMORIAL ENDOWED SCHOLARSHIP	52,625	-	-	-	52,625
STEPHEN B. GOLD TRACK AND CROSS COUNTRY SCHOLARSHIP FUND	75,030	50	-	-	75,080
SUSAN B. GOLDBERG JOURNALISM INTERNSHIP AWARD	10,123	10,000	-	-	20,123

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
GOLDEN APPLE AWARD	8,422	46,877	-	1,510	56,809
GOLDEN OPPORTUNITY ENDOWED SCHOLARSHIP	100,288	16,426	-	-	116,714
KEITH GOLDHAMMER ENDOWED SCHOLARSHIP IN EDUCATIONAL ADMINISTRATION	20,100	-	-	-	20,100
ALFRED H. AND JEAN GOLDNER W. J. BEAL BOTANICAL GARDEN EXCELLENCE FUND	1,866,939	-	-	-	1,866,939
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI CHEMISTRY GRADUATE AWARD	69,851	-	-	3,532	73,383
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI COLLEGE OF NATURAL SCIENCE LECTURESHP	73,849	-	-	(73,849)	-
DR. RONALD GOLDSBERRY MSU BLACK ALUMNI MULTICULTURAL BUSINESS PROGRAMS LECTURES	70,729	-	-	2,053	72,782
GOLDSBERRY FAMILY PARTNERSHIP ENDOWED BUSINESS SCHOLARSHIP	108,605	-	-	1,015	109,620
RONALD E. GOLDSBERRY FAMILY MSU BLACK ALUMNI NATURAL SCIENCE SCHOLARSHIP	57,642	-	-	1,276	58,918
JOHN GONGOS MEMORIAL SCHOLARSHIP FUND	-	16,786	-	187	16,973
GONZENBACH FUND FOR STUDENT MENTORING AND RESEARCH	276,165	-	-	3,438	279,603
NORMAN A. GOOD ENDOWED STUDENT AWARD	35,113	-	-	33	35,146
GOODE FAMILY ENDOWED COMPETITIVE SCHOLARSHIP FUND	26,604	-	-	13	26,617
JOYCE AND MERTON GOODE SPARTAN SCHOLARSHIP CHALLENGE	16,903	4,000	-	10,000	30,903
LEANN B. GOODWIN ENDOWED GRADUATE RESEARCH FELLOWSHIP	107,793	-	-	-	107,793
MAXWELL A. AND LEANN B. GOODWIN DISCRETIONARY ENDOWED FUND	402,081	-	-	19,231	421,312
MAXWELL A. AND LEANN B. GOODWIN ENDOWED EQUINE PERFORMANCE FUND	296,134	-	-	-	296,134
MAXWELL A. AND LEANN BORCHERS GOODWIN COLLEGE OF BUSINESS ENDOWED FUND	304,428	-	-	-	304,428
MAXWELL ASA AND LEANN B. GOODWIN ENDOWED FUND	296,134	-	-	-	296,134
MAXWELL ASA AND LEANN B. GOODWIN ENDOWED FUND IN THE COLLEGE OF AGRICULTURE AND N	1,294,588	-	-	-	1,294,588
MAXWELL ASA AND LEANN B. GOODWIN MSU COLLEGE OF MUSIC ENDOWED FUND AT MICHIGAN ST	296,134	-	-	-	296,134
WILLIAM AND RUTH GORDON ENDOWED SCHOLARSHIP	24,806	1,100	-	-	25,906
HERSHEL GOREN SCHOLARSHIP FUND	55,867	3,750	-	312	59,929
HERSHEL GOREN UNDERGRADUATE CHEMISTRY SCHOLARSHIP	33,239	-	-	-	33,239
KRISTEN MARIE GOULD ENDOWED LECTURE ON SPORT FOR CHILDREN AND YOUTH	-	32,500	-	1,102	33,602
LENNY AND MARY GOVONI ENDOWED UNDERGRADUATE SCHOLARSHIP	64	50	-	3	117
GRACE FUND FOR STRAYS	44,643	66	-	324	45,033
HELEN K. GRACE ENDOWED VISITING PROFESSOR IN FACULTY CLINICAL PRACTICE	234,279	-	-	-	234,279
G. C. AND GWENDOLYN GRAF MEMORIAL STUDENT ENHANCEMENT PROGRAM ENDOWMENT	72,454	-	-	-	72,454
G. C. GRAF LACTATION PHYSIOLOGY PROGRAM ENHANCEMENT FUND	42,598	-	-	3,790	46,388
ANN GRAHAM PUBLIC EDUCATION POLICY INTERNSHIP	31,425	-	-	1,422	32,847
HERBERT T. GRAHAM SCHOLARSHIP	2,180,012	-	35,274	-	2,215,286
GRAM ENDOWED SCHOLARSHIP FUND	276,344	-	-	3,456	279,800
GRAND HOTEL ENDOWED SCHOLARSHIP FOR ARTS AND LETTERS	-	30,000	-	-	30,000
GRAND TRAVERSE AREA MSU ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	16,197	4,000	-	10,000	30,197
GRAND TRAVERSE MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	229,137	4,550	-	5,541	239,228
ALTON L. AND JANICE M. GRANGER SCHOLARSHIPS FOR UNDERGRADUATE STUDENTS MAJORING I	20,000	-	-	-	20,000
GLENN D. AND SHERRY K. GRANGER ENDOWMENT FOR FAMILY PERFORMANCE AND EDUCATION A	30,303	-	-	3	30,306
JANICE AND ALTON GRANGER ENDOWED STUDENT SCHOLARSHIP	26,251	-	-	1	26,252
BEATRICE V. GRANT ENDOWMENT FUND FOR PRESERVATION AND ACQUISITION OF RARE BOOKS II	48,103	-	-	-	48,103
DR. KELVIN GRANT MICHIGAN FFA SCHOLARSHIP	-	85	-	-	85
GRATIOT COUNTY MSU EXTENSION ENDOWMENT	12,674	-	-	564	13,238
WILFORD D. AND VERNA B. GRATRICK ENDOWED SCHOLARSHIP	31,301	-	-	-	31,301
WILLIAM E. GRAVES ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF AGRICULTURE AND NATU	41,721	-	-	2,025	43,746

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
KATHLEEN M. GRAVINO ENDOWED SCHOLARSHIP IN MECHANICAL ENGINEERING	-	1,000	-	11	1,011
MARLYS AND JACK GRAY ENDOWED SCHOLARSHIP	83,401	10,000	-	1,103	94,504
GREAT LAKES LEADERSHIP ACADEMY PROGRAM ENDOWMENT	390,691	119,096	-	20,819	530,606
GREATER ATLANTA ALUMNI CLUB ENDOWED SCHOLARSHIP	89,222	250	-	-	89,472
GREATER CADILLAC AREA MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	15,152	15,425	-	-	30,577
GREATER LANSING CONVENTION AND VISITORS BUREAU ENDOWED SCHOLARSHIP IN THE SCHOOL	28,435	-	-	-	28,435
GREATER LOS ANGELES ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	36,103	1,050	-	-	37,153
GREATER NEW YORK ALUMNI CLUB ENDOWED SCHOLARSHIP	153,418	23,634	-	(14,346)	162,706
GREEK COMMUNITY ENRICHMENT ENDOWMENT	-	17,875	-	192	18,067
DR. ROBERT L. GREEN MSUBA ENDOWED SCHOLARSHIP	-	12,327	-	-	12,327
DUANE AND GRACE GREEN FFA ENDOWMENT	102,260	-	-	-	102,260
ERNEST G. AND PHYLLIS C. GREEN MSU BLACK ALUMNI SCHOLARSHIP IN SOCIAL SCIENCE	49,717	1,000	-	-	50,717
HAZEL GREEN ENDOWED MEDICAL SCHOLARSHIP	23,532	-	-	43	23,575
ROBERT L. AND LETTIE C. GREEN ENDOWED SCHOLARSHIP	44,667	-	-	-	44,667
VELMAR GREEN MICHIGAN DAIRY MEMORIAL SCHOLARSHIP IN AGRICULTURAL TECHNOLOGY	30,000	-	-	-	30,000
IRA AND JENNIE GREENE ENDOWED SCHOLARSHIP	31,741	-	-	-	31,741
THE ROY A. AND AMELIA M. GREENIA ENDOWED SCHOLARSHIP	37,121	-	-	(1,216)	35,905
ELEANOR AND CHARLES GREENLEAF, SR. STUDY ABROAD SCHOLARSHIP AWARD	25,880	-	-	-	25,880
GEORGE AND AGNES GREENLEAF SCHOLARS ENRICHMENT	44,851	1,100	-	440	46,391
PHILIP E. GREENMAN, D.O. ENDOWED FELLOWSHIP IN OSTEOPATHIC MANIPULATIVE MEDICINE	178,297	1,350	-	-	179,647
THE PHILIP E. AND PATRICIA B. GREENMAN ENDOWED ENRICHMENT FUND	-	300	-	8	308
SMOKY GREENSLAIT ENDOWED SCHOLARSHIP	9,111	6,000	-	-	15,111
GREENSTONE FARM CREDIT SERVICES AND JIM SCHILLER ENDOWMENT FOR FFA AND AGRICULTURE	215,686	425	-	3	216,114
THOMAS H. AND MARGARETTE M. GREER ENDOWMENT FOR PEACE AND JUSTICE STUDIES	35,917	50	-	-	35,967
OWEN GREGG ENDOWMENT FOR GLOBAL CLIMATE CHANGE RESEARCH	13,905	16,599	-	259	30,763
HAROLD AND LILLIAN GREMEL DAIRY MEMORIAL SCHOLARSHIP FUND	-	42,025	-	482	42,507
CAPTAIN SEAN GRIMES NURSING SCHOLARSHIP FUND	53,928	594	-	-	54,522
ALICE GRISWOLD WEAVING ENDOWMENT AT THE MSU MUSEUM	24,557	4,570	-	776	29,903
MARILLA GRISWOLD SCHOLARSHIP	3,488	-	-	-	3,488
BOB GROSS MEMORIAL ENDOWED SCHOLARSHIP	30,225	-	-	1,819	32,044
THE GROVE FAMILY ENDOWED SCHOLARSHIP IN EDUCATION	31,949	-	-	13	31,962
LESTER A. GRUBER MEMORIAL AWARDS	30,767	-	-	-	30,767
GUEST ARTIST ENDOWMENT FOR THE COLLEGE OF MUSIC	-	100	-	-	100
GUEST ARTIST MASTER TEACHER ENDOWMENT IN VOCAL ARTS	51,574	35,000	-	-	86,574
GUILFOYLE AND MILIOS ENDOWED SCHOLARSHIP	28,100	1,200	-	-	29,300
ROBERT R. AND JOANNE K. GULLIVER SPARTAN SCHOLARSHIP CHALLENGE	16,067	5,000	-	10,000	31,067
ROBERT SPAULDING GULLIVER ENDOWED SCHOLARSHIP IN MUSIC	40,940	5,000	-	-	45,940
HAROLD M. GURIAN SCHOLARSHIP	12,760	-	-	13	12,773
CAROL C. GUSTAFSON AND GARY S. MURPHY ENDOWED SCHOLARSHIP IN AGRICULTURAL ECONOMICS	618,932	-	-	-	618,932
CAROL C. GUSTAFSON AND GARY S. MURPHY ENDOWED SCHOLARSHIP IN FORESTRY	618,933	-	-	-	618,933
CAROL CHRISTINE GUSTAFSON ENDOWED FELLOWSHIP FUND	42,426	-	-	275	42,701
ROBERT J. GUSTAFSON SCHOLARSHIP	36,913	-	-	1,770	38,683
DANIEL AND ANNE GUYER SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	18,224	1,067	-	-	19,291
GORDON AND NORMA GUYER AND GARY L. SEEVERS ENDOWED CHAIR IN NATURAL RESOURCE CONSERVATION	3,343,197	-	-	101,941	3,445,138

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
GORDON AND NORMA GUYER ENDOWED INTERNSHIP PROGRAM	468,761	-	-	-	468,761
GORDON E. GUYER AND MARY GUYER MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT IN HONOR	50,808	-	-	2,420	53,228
GORDON E. GUYER ENDOWED FELLOWSHIP IN AQUATIC ENTOMOLOGY	39,442	-	-	63	39,505
NORMA GUYER ENDOWED VISITING EDUCATOR PROGRAM	22,833	-	-	174	23,007
MARY LEE GARDNER GWIZDALA ENDOWED SCHOLARSHIP	92,818	15,970	-	-	108,788
H.A.M.M. SCHOLARSHIP	543,638	-	-	-	543,638
NAOMI AND DONALD HACK DISTINGUISHED STAFF AWARD IN CHEMISTRY	42,396	-	-	1,328	43,724
J.C. HAEFNER SCHOLARSHIP IN VETERINARY MEDICINE	68,750	-	-	-	68,750
J.C. HAEFNER SPARTAN SCHOLARSHIP CHALLENGE	140,707	9,486	-	(252)	149,941
THE J.C. HAEFNER SCHOLARSHIP IN ATHLETICS	69,657	-	-	-	69,657
THE HAENNI FAMILY SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCE	35,282	-	-	1,490	36,772
ROBERT AND JANET HAFNER FACULTY ENRICHMENT	17,405	-	-	-	17,405
HOWARD AND JOAN HAGERMAN ENDOWED SCHOLARSHIP FOR LBC BIOLOGY	32,306	-	-	235	32,541
SUSAN F. AND CLIFFORD H. HAKA ENDOWMENT FOR THE TURFGRASS INFORMATION CENTER AT TH	8,761	6,000	-	-	14,761
FREDERICK PIERCE HALBERT MEMORIAL ENDOWED SCHOLARSHIP FUND	20,592	-	-	-	20,592
DR. DON HALL ENDOWED SCHOLARSHIP IN EEGB	34,437	-	-	-	34,437
HALL-HANNA YOUNG SCHOLARS FUND IN PHILOSOPHY	34,870	2,325	-	-	37,195
DR. RONALD C. HAMELINK SCHOLARSHIP IN LYMAN BRIGGS COLLEGE MATHEMATICS	42,745	2,750	-	-	45,495
JAMES B. HAMILTON SCHOLARSHIP	56,984	100	-	(2,366)	54,718
RUTH PRISCILLA SIMMS HAMILTON ENDOWED SCHOLARSHIP IN JAZZ STUDIES	34,334	-	-	-	34,334
RUTH SIMMS HAMILTON AFRICAN DIASPORA SERIES ENDOWMENT	164,166	-	-	6,768	170,934
TRACY ANNE HAMMER MEMORIAL FELLOWSHIP FUND	53,597	600	-	-	54,197
JOHN A. HANNAH PROFESSORSHIP	2,525,694	-	-	-	2,525,694
JOHN A. HANNAH SCULPTURE	58,075	-	-	-	58,075
JOHN AND SARAH HANNAH SCHOLARSHIP	184,704	1,135	-	-	185,839
JAMES FRANCIS HANNAN VISITING SCHOLAR ENDOWMENT IN THEORETICAL STATISTICS AND PROE	639,511	200,000	-	32,917	872,428
THE JAMES W. HANOVER GRADUATE SEMINAR SERIES	57,719	-	-	4,000	61,719
THE R. GAURTH HANSEN LECTURE	63,981	3,043	-	3,034	70,058
LAWRENCE W. HANTEL ENDOWED FELLOWSHIP FUND IN MEMORY OF PROFESSOR DONALD J. MON	409,984	-	-	1,429	411,413
LOUISE R. AND CARL E. HARADINE ST. JOSEPH COUNTY EXTENSION YOUTH PROGRAMS ENDOWME	25,000	-	-	-	25,000
EDGAR L. HARDEN ENDOWED MEMORIAL SCHOLARSHIP	30,432	46,332	-	-	76,764
PAUL HARDER ENDOWED SCHOLARSHIP OR FELLOWSHIP IN MUSIC THEORY AND COMPOSITION	29,864	-	-	3,761	33,625
WILLIAM J. AND JULIA L. HARGREAVES ENDOWED FELLOWSHIP	354,935	-	-	11,702	366,637
DR. WILLIAM L. HARKNESS ENDOWMENT FOR STATISTICS AND PROBABILITY	30,754	250	-	-	31,004
DR. BRUCE W. AND KATHRYN R. HARLTON ENDOWMENT FUND	31,803	-	-	1	31,804
JAY R. HARMAN UNDERGRADUATE SCHOLARSHIP IN GEOGRAPHY	2,526	275	-	122	2,923
INEZ AND GLADYS HARMON ENDOWED SCHOLARSHIP FUND	56,193	-	-	-	56,193
HARPER DWARF AND RARE CONIFER COLLECTION FUND	446,183	899	-	-	447,082
DALE AND MARY HARPSTEAD ENDOWMENT FOR GRADUATE SUPPORT IN FOOD CROP PRODUCTION	-	30,000	-	-	30,000
DR. GILBERT D. AND SUSANNA F. HARRELL ENDOWED SCHOLARSHIP	8,040	-	-	8	8,048
A. J. HARRIS II INTERDISCIPLINARY STUDIES MAJOR STUDENT FIELD EXPERIENCE FUND	240,113	8,759	-	1,508	250,380
ARTHUR J. HARRIS ENDOWED SCHOLARSHIP IN ELECTRICAL ENGINEERING	369,441	-	-	3,472	372,913
BELLE S. HARRIS AND JULIUS N. HARRIS ENDOWED VISITING ARTISTS FUND	30,654	9,938	-	-	40,592
BELLE S. HARRIS AND JULIUS N. HARRIS ENDOWED VISITING ARTISTS FUND IN THE COLLEGE OF M	29,333	9,938	-	-	39,271

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
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	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
FLORENCE HARRIS ENDOWED SCHOLARSHIP	12,720	-	-	89	12,809
LAUREN JULIUS HARRIS ENDOWMENT FOR THE MSU LIBRARIES	30,879	9,938	-	1,654	42,471
LAUREN JULIUS HARRIS ENDOWMENT IN PSYCHOLOGY	30,000	9,938	-	-	39,938
LAUREN JULIUS HARRIS MSU HILLEL HERITAGE ENDOWMENT	29,633	10,238	-	479	40,350
CARTER AND RUTH HARRISON ENDOWMENT IN CROP AND SOIL SCIENCES	77,667	-	-	(17,338)	60,329
CARTER HARRISON ENDOWED FUND IN THE DEPARTMENT OF CROP AND SOIL SCIENCES	266,085	25,000	-	-	291,085
DR. CARTER M. AND RUTH C. HARRISON ENDOWMENT FOR THE PRESERVATION OF SPECIAL COLLEGE	20,000	10	-	-	20,010
MICHAEL G. AND DEBORAH L. HARRISON ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER	26,890	3,500	-	3	30,393
HAROLD HART ENDOWED FELLOWSHIP IN THE CHEMICAL SCIENCES	234,029	450	-	2,723	237,202
SYLVIA AND GABE HART ENDOWMENT FUND	131,954	100	-	-	132,054
G. R. HARTSOUGH ENDOWED SCHOLARSHIP IN FUR ANIMAL STUDIES	62,389	2,000	-	2,500	66,889
ROY J. HARVEY, D.O. SCHOLARSHIP FUND	65,098	7,958	-	-	73,056
GLEN HATCHER, JR., D.O. ENDOWED SCHOLARSHIP	50,334	-	-	-	50,334
DALE E. HATHAWAY MEMORIAL ENDOWMENT IN AGRICULTURAL, FOOD AND RESOURCE ECONOMIC SCIENCES	58,569	100	-	2,906	61,575
THE WILLIAM J. HAUPRICHT AND KERRY A. ROCKQUEMORE ENDOWED SCHOLARSHIP FOR INTERNATIONAL STUDIES	52,426	6,000	-	2,817	61,243
THE WILLIAM J. HAUPRICHT AND KERRY ANN ROCKQUEMORE ATHLETIC SCHOLARSHIP ENDOWMENT	20,246	46,600	-	1,008	67,854
DAVID R. AND KATHLEEN J. HAWKINS LIVESTOCK AND MEAT JUDGING TEAM ENDOWMENT	-	44,769	-	498	45,267
JOANN AND ROBERT HAWKINS ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	35,026	-	-	45	35,071
MARTIN CASE HAWLEY ENDOWMENT FOR EXCELLENCE AND NEW VENTURE DEVELOPMENT	335,041	48,024	-	18,222	401,287
EDWIN, SHARON AND DAWN HAYE SPARTAN SCHOLARSHIP CHALLENGE	10,698	4,000	-	-	14,698
CAPTAIN GARY T. HAYES ENDOWED SCHOLARSHIP	25,126	100	-	39	25,265
GREGORY A. AND KATHLEEN R. HAYES GRADUATE FELLOWSHIP IN THE SCHOOL OF PACKAGING	-	150,000	-	1,673	151,673
HAYES-TALLEY NURSE ANESTHESIA ENDOWED SCHOLARSHIP	11,185	7,200	-	-	18,385
SEAN HEALEY MEMORIAL AWARD FOR HONORS WRITING IN THE LYMAN BRIGGS COLLEGE	7,183	500	-	360	8,043
WILLIAM RANDOLPH HEARST ENDOWMENT FOR VISITING PROFESSIONALS IN THE SCHOOL OF JOURNALISM	283,346	-	-	-	283,346
HOWARD HEATH MEMORIAL SCHOLARSHIP	27,109	-	-	-	27,109
ROBERT M. HEAVENRICH, M.D., ENDOWED FUND IN PEDIATRICS	110,124	-	-	526	110,650
HARRY HEDGES ENDOWED SCHOLARSHIPS	37,153	150	-	-	37,303
P. VINCENT HEGARTY FOOD SCIENCE AND HUMAN NUTRITION QUALITY IN EDUCATION FUND	273,793	-	-	-	273,793
CASMER F. HEILMAN ENDOWED FELLOWSHIP WITHIN THE COLLEGE OF EDUCATION	23,402	-	-	-	23,402
H.J. HEINZ COMPANY ENDOWED SCHOLARSHIP IN PACKAGING SCIENCE	47,863	-	-	132	47,995
RICHARD W. AND NANCY J. HEISS ENRICHMENT ENDOWMENT FOR THE DEPARTMENT OF COMMUNICATIONS	62,693	10,000	-	5,216	77,909
ROGER M. HEKHUIS ENDOWED SCHOLARSHIP FOR THE COMMUNITY MUSIC SCHOOL	20,025	-	-	-	20,025
'HELPERICH' UTICA COMMUNITY SCHOOL SYSTEM ENDOWED SCHOLARSHIP	32,002	-	-	180	32,182
JAMES GRAHAM HELMBRECHT ENDOWED MEMORIAL SCHOLARSHIP	25,600	340	-	4,000	29,940
CATHERINE HEMOND ENDOWED SCHOLARSHIP	15,110	12,950	-	-	28,060
CLARE AND MYRTLE HENDEE FORESTRY SCHOLARSHIP	63,490	-	-	6,439	69,929
WAYNE HENDERSON SCHOLARSHIP	26,326	-	-	-	26,326
HAROLD HENNEMAN SHEEP RESEARCH ENDOWMENT	72,543	1,000	-	3,000	76,543
DR. MARVIN HENSLEY ENDOWED FELLOWSHIPS IN SCIENCE	236,814	160	-	-	236,974
DR. MARVIN HENSLEY ENDOWED SCHOLARSHIP FUND IN ZOOLOGY	241,067	50	-	1,735	242,852
DR. MARVIN HENSLEY ENDOWMENT FOR VERTEBRATE COLLECTIONS	383,772	-	-	-	383,772
RALPH E. AND PATRICIA A. HEPP UNDERGRADUATE SCHOLARSHIP FUND	47,907	34,223	-	1,018	83,148
JACK AND MARY ANN HEPPINSTALL MEMORIAL SCHOLARSHIP	87,634	101	-	4,099	91,834

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
VIOLET L. WILTON HERBERT ENDOWED SCHOLARSHIP	450,208	-	-	-	450,208
HERITAGE OF INDIA MSU MUSEUM ENDOWMENT	-	39,891	-	425	40,316
TIM HERNANDEZ URBAN PLANNING SCHOLARSHIP FUND	81,500	-	-	559	82,059
WANDA J. HERNDON ENDOWED SCHOLARSHIP IN JOURNALISM	64,446	-	-	198	64,644
CHARLENE ANN HESSE ENDOWMENT FOR WKAR	-	2,000	-	45	2,045
JANE F. HESSE ENDOWED SCHOLARSHIP IN EDUCATION	50,645	-	-	331	50,976
WILLIAM W. HEUSNER ENDOWED GRADUATE FELLOWSHIP IN KINESIOLOGY	37,157	-	-	122	37,279
HFTP ENDOWED FINANCE AND TECHNOLOGY SCHOLARSHIP	30,625	-	-	-	30,625
DONALD AND MARILYN HIBBERT FACULTY EXCELLENCE ENDOWMENT FUND	131,916	-	-	-	131,916
HIBBERT FAMILY FOUNDATION SCHOLARSHIP ENDOWMENT	55,348	-	-	-	55,348
THE PHILIP J. HICKEY, JR. AND REEDY D. HICKEY ENDOWMENT IN THE SCHOOL OF HOSPITALITY BU	156,677	-	-	-	156,677
THE PHILIP J. HICKEY, JR. HOSPITALITY BUSINESS ENDOWMENT FOR ENTREPRENEURSHIP	50,000	-	-	-	50,000
HOMER HIGBEE INTERNATIONAL SCHOLARSHIPS	48,540	-	-	1,335	49,875
VERNA LEE AND JOHN R. HILDEBRAND DISSERTATION FELLOWSHIPS	166,781	-	-	59	166,840
ROBERT AND CAROL HILDORF ENDOWMENT FOR JAZZ PERFORMANCE AT WHARTON CENTER	30,014	-	-	5	30,019
ROBERT AND CAROL HILDORF FOUNDATION MEN'S GOLF PROGRAM ENDOWMENT	50,000	-	-	-	50,000
DOUGLAS W. HILL, JR. SCHOLARSHIP	4,145,140	-	-	36,566	4,181,706
HILL-KIDD SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	20,665	-	-	10,000	30,665
HILTON HOTELS PROFESSOR OF HOSPITALITY FINANCIAL MANAGEMENT	500,000	-	-	-	500,000
DON HINDERER SCHOLARSHIP	36,722	200	-	335	37,257
HISTORY AND CULTURAL COLLECTIONS ENDOWMENT AT MSU MUSEUM	-	100	-	1	101
PETER AND HELEN HO SCHOLARSHIP FOR INTERNATIONAL BUSINESS STUDIES	64,700	4,000	-	-	68,700
JOHN HOAGLAND - RICHARD METZLER ENDOWED CHAIR IN PURCHASING AND SUPPLY MANAGEME	2,290,799	-	-	30,171	2,320,970
BUNNY HODAS LEGACY OF SERVICE AWARD FOR THE STUDENT ALUMNI FOUNDATION	84,263	-	-	579	84,842
EDWARD N. HODGES III, J.D. ENDOWED SCHOLARSHIP	68,292	-	-	478	68,770
BOBIT HODJAT 'THE ANGEL' ENDOWMENT FUND	31,595	-	-	1	31,596
JACOB (JAKE) A. HOEFER ENDOWED FELLOWSHIP IN ANIMAL SCIENCE	93,039	4,350	-	4,725	102,114
DOUG J. HOEKSTRA ENDOWMENT FOR THE STUDY OF AMERICAN POLITICS AND POLITICAL INSTITU	36,178	2,995	-	1,795	40,968
DR. RANDALL H. HOEMKE SCHOLARSHIP	908,105	-	-	43,892	951,997
DR. JAMES D. HOESCHELE - CENTER FOR INTEGRATIVE STUDIES IN GENERAL SCIENCE ENDOWED	35,232	-	-	592	35,824
JACK R. HOFFERT MEMORIAL	34,326	-	-	-	34,326
VINCENT AND MARY HOFFMAN INTERNATIONAL VISITING SCHOLARS FUND	34,709	-	-	3,412	38,121
JAMES C. AND RUTH V. HOGLE ARMY OFFICER CANDIDATE SCHOLARSHIP FUND	152,329	-	-	1,134	153,463
THE HOLCOMB FAMILY ATHLETICS SCHOLARSHIP ENDOWMENT	45,002	6,000	-	70	51,072
LANE AND VIRGINIA HOLDCROFT GRADUATE FELLOWSHIP FOR AFRICAN DEVELOPMENT FUND	162,458	700	-	2,554	165,712
JAMES AND LYNELLE HOLDEN ENHANCEMENT ENDOWMENT IN VETERINARY MEDICINE	500,000	-	-	-	500,000
JULIE FASONE HOLDER AND JOHN HOLDER ENDOWED SCHOLARSHIP FUND	-	6,000	-	135	6,135
PROFESSOR STANLEY C. HOLLANDER AND SELMA D. HOLLANDER ENDOWMENT FOR THE SPECIAL	34,347	-	-	3,102	37,449
STANLEY AND SELMA HOLLANDER DISTINGUISHED LECTURE SERIES FOR THE ELI AND EDYTHE BR	358	-	-	18	376
STANLEY AND SELMA HOLLANDER ENDOWED FUND IN JEWISH ARTS AND MUSIC	30,000	-	-	-	30,000
STANLEY AND SELMA HOLLANDER ENDOWED FUND IN MUSICOLOGY	37,132	-	-	-	37,132
STANLEY AND SELMA HOLLANDER ENDOWED GRADUATE FELLOWSHIP IN STUDIO ART	30,125	-	-	-	30,125
STANLEY AND SELMA HOLLANDER ENDOWED GRADUATE FELLOWSHIP IN THEATRE	30,659	-	-	1,536	32,195
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP FOR FIRST CHAIR IN CELLO	40,694	60	-	298	41,052

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP FOR FIRST CHAIR IN FLUTE	30,000	-	-	-	30,000
STANLEY AND SELMA HOLLANDER ENDOWED SCHOLARSHIP IN VOICE	40,000	-	-	-	40,000
STANLEY AND SELMA HOLLANDER ENDOWMENT FOR CHAMBER MUSIC IN THE COLLEGE OF MUSIC	30,000	-	-	-	30,000
STANLEY AND SELMA HOLLANDER ENDOWMENT FOR THE PERFORMING ARTS	50,777	-	-	-	50,777
STANLEY HOLLANDER MARKETING DOCTORAL STUDENT SUPPORT FUND	63,032	-	-	711	63,743
JOE AND ANN HOLLIS SPARTAN SCHOLARSHIP CHALLENGE	30,000	5,000	-	2,500	37,500
ANNIE D. AND ROBERT A. HOLMES PERENNIAL GARDEN ENDOWMENT FUND	47,265	-	-	-	47,265
EMMA GRACE HOLMES ENDOWMENT	1,046,948	-	-	-	1,046,948
MARJORIE A. HOLMES COLLEGE OF NURSING ENDOWED FACULTY ENRICHMENT FUND	35,276	-	-	428	35,704
MARJORIE A. HOLMES ENDOWED GRADUATE STUDENT SCHOLARSHIP FUND	25,199	-	-	1	25,200
ROBERT A. AND MARJORIE A. HOLMES SCHOLARSHIP	28,651	-	-	-	28,651
RICHARD M. HONG ENDOWED CHAIR IN ELECTRICAL ENGINEERING	1,304,911	1,000	-	73,161	1,379,072
RICHARD M. HONG ENDOWMENT FOR INTERNATIONAL STUDY	134,555	-	-	16,274	150,829
HONORS COLLEGE ALUMNI DISTINGUISHED SCHOLARSHIPS ALUMNI ENDOWMENT FUND	129,044	8,925	-	-	137,969
HONORS COLLEGE AWARD FOR DISTINGUISHED CONTRIBUTIONS TO HONORS STUDENTS	40,388	-	-	-	40,388
HONORS COLLEGE ENDOWED ENHANCEMENT FUND	84,544	1,275	-	-	85,819
HONORS COLLEGE SPARTAN SCHOLARSHIP CHALLENGE	183,590	27,650	-	(5,266)	205,974
CAROLYN J. HOOK ENDOWMENT FOR CERAMICS	1,025	-	-	50	1,075
JOAN HOOPER ENDOWED SCHOLARSHIP	30,046	-	-	-	30,046
BARBARA KUHL HOOPINGARNER INTERNATIONAL AWARD	1,050	6,950	-	145	8,145
ROGER AND BARBARA HOOPINGARNER ENDOWED GRADUATE FELLOWSHIP IN ENTOMOLOGY	345,721	46,723	-	11,349	403,793
WAYNE AND LEAH HOOVER FAMILY SPARTAN SCHOLARSHIP CHALLENGE IN BUSINESS	43,941	-	-	-	43,941
WAYNE AND LEAH HOOVER FAMILY SPARTAN SCHOLARSHIP CHALLENGE IN EDUCATION	44,147	-	-	-	44,147
RITA L. HOPKINSON ENDOWED MEMORIAL SCHOLARSHIP	26,736	-	-	-	26,736
WILLIAM J. HOPP ENDOWED SCHOLARSHIP IN ADVERTISING	108,515	-	-	-	108,515
RUTH BACKUS HOPPE, M.D. ENDOWMENT FUND	67,656	1,000	-	3,462	72,118
ANDREW B. AND ALICIA ROXY HOPPING MEN'S BASKETBALL ENDOWED SCHOLARSHIP	43,388	6,431	-	1,108	50,927
JACK AND ANNE HORNBECK SCHOLARSHIP	39,783	-	-	(1,217)	38,566
DAVID D. HORNER SCHOLARSHIP	122,683	11,985	-	16,507	151,175
JACK HORNIMAN SPECIAL ENRICHMENT ENDOWMENT IN URBAN PLANNING	22,867	-	-	-	22,867
CAROL AND RONALD HOROWITZ ENDOWMENT FUND AT WHARTON CENTER	31,439	-	-	-	31,439
ALICE G. HORTER VETERINARY MEDICINE SCHOLARSHIP FUND	50,000	-	-	-	50,000
HORTICULTURAL DEMONSTRATION AND TEACHING FACILITY ENDOWMENT	970,414	89,145	-	-	1,059,559
THE HOSPITALITY BUSINESS REAL ESTATE INVESTMENT MANAGEMENT STUDENT TRAVEL AND ENF	-	26,487	-	-	26,487
HARLEY AND REBECCA HOTCHKISS ENDOWED CHAIR'S DISCRETIONARY FUND FOR GEOLOGICAL S	604,421	-	-	-	604,421
HARLEY HOTCHKISS GEOSCIENCES RESEARCH ENDOWMENT	852,325	-	-	-	852,325
MAX W. AND JANET P. HOUCK FORENSIC SCIENCE ENDOWMENT	7,994	-	-	434	8,428
DAVID O. HOUGH, M.D. ENDOWED MEMORIAL AWARD FOR EXCELLENCE IN FAMILY PRACTICE	35,381	-	-	-	35,381
CLIFFORD L. HOUSE, M.D. ENDOWED MEMORIAL SCHOLARSHIP	27,476	570	-	-	28,046
J. ROBERT HOUSTON III AND EILEEN G. HOUSTON BRASS ENDOWED SCHOLARSHIP	33,100	-	-	-	33,100
J. ROBERT HOUSTON III AND EILEEN G. HOUSTON ENDOWMENT FOR CLASSICAL MUSIC FOR WKAR	25,191	5,000	-	114	30,305
J. ROBERT HOUSTON III AND EILEEN G. HOUSTON ENDOWMENT FOR WKAR-TV	20,929	10,000	-	3	30,932
J. ROBERT HOUSTON III AND EILEEN G. HOUSTON MUSIC EDUCATION BAND DIRECTOR ENDOWED S	16,000	8,000	-	-	24,000
DOROTHY CARR HOUVENER MEMORIAL ENDOWED SCHOLARSHIP	145,402	-	-	-	145,402

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
WALTER S. AND SYRENA M. HOWELL ENDOWED FUND IN JOURNALISM	196,586	-	-	-	196,586
G. D. EDITH HSIUNG AND MARGARET E. KIMBALL ENDOWED SCHOLARSHIP IN MICROBIOLOGY	74,849	-	-	2,782	77,631
FREDERICK L. AND MARGARET E. HUBACKER ENDOWED SCHOLARSHIP IN BUSINESS AND EDUCATION	41,812	-	-	-	41,812
ANGELA MARIE HUBBELL SPARTAN SCHOLARSHIP CHALLENGE	13,432	7,488	-	10,000	30,920
HUBBELL FAMILY ENDOWMENT	39,608	-	-	971	40,579
JOHN L. AND JOY L. HUCKESTEIN ENDOWED SCHOLARSHIP FOR GRADUATE STUDENTS IN THE SCHOOL OF BUSINESS	50,000	50,000	-	-	100,000
LOIS L. HUDSON ENDOWED SCHOLARSHIP IN ENGLISH ENDOWMENT	42,562	4,200	-	-	46,762
MICHAEL J. HUDSON EMERGING OPPORTUNITIES ENDOWMENT	167,207	39,899	-	5,076	212,182
JOHN K. AND ANNE K. HUDZIK ENDOWMENT FOR THE JOHN K. HUDZIK EMERGING LEADER IN ADVANCED STUDIES	41,492	-	-	-	41,492
GORDON W. AND LOYSE B. HUESCHEN SCIENCE SCHOLARSHIP PROGRAM	2,369,679	-	-	(105,843)	2,263,836
THOMAS AND BRIGITTE HUFF SCHOLARSHIP ENDOWMENT FOR STUDY ABROAD	48,726	-	-	-	48,726
WARREN AND MARY FRANCES HUFF PROFESSIONAL DEVELOPMENT	94,133	-	-	9	94,142
PROFESSOR RUDOLPH HUGH ENDOWED CHAIR	4,039,154	-	-	195,378	4,234,532
RUDOLPH HUGH SCHOLARSHIP FUND	115,855	-	-	2,748	118,603
DR. HERMAN HUGHES SPARTAN SCHOLARSHIP CHALLENGE	154,727	-	-	(4,627)	150,100
TOMAS AND LAURIE HULT STUDY ABROAD SCHOLARSHIP	30,000	-	-	1,446	31,446
HUMAN ECOLOGY LEGACY ENDOWMENT FUND	80,541	-	-	620	81,161
HERBERT S. HUMPHREY ENDOWED SCHOLARSHIP FUND IN THE DEPARTMENT OF FORESTRY	157,500	-	-	45,000	202,500
ANDREW D. HUNT, M.D. ENDOWED LECTURESHIP FUND	139,968	-	-	-	139,968
EDSON HALE HUNT SCHOLARSHIP	45,295	-	-	-	45,295
MARJORIE LESHER HUNT CHEMISTRY SCHOLARSHIP	33,468	-	-	650	34,118
THE JOHN M. HUNTER AND MILT E. MUELDER ENDOWMENT FOR LATIN AMERICAN AND CARIBBEAN STUDIES	54,851	100	-	2,550	57,501
JOHN HURLEY ENDOWED FELLOWSHIP AWARD FOR DEDICATED STUDY IN CLINICAL PSYCHOLOGY	52,899	-	-	-	52,899
ROLAND ELBRIDGE HUSTON, JR., D.V.M. SPARTAN SCHOLARSHIP CHALLENGE	101,126	-	-	-	101,126
RAY AND BERNICE HUTSON MEMORIAL ENTOMOLOGY ENDOWMENT	661,887	-	-	25,120	687,007
SARAH HUYSER SPARTAN SCHOLARSHIP CHALLENGE FOR THEATRE	30,170	-	-	-	30,170
J. FRANKLIN HYDE SCHOLARSHIP IN SCIENCE EDUCATION	199,078	250	-	-	199,328
ILGEN-SCHMITT ENDOWED GRADUATE FELLOWSHIP IN PSYCHOLOGY	65,829	13,331	-	-	79,160
SHIGEO AND ISAKO IMAMURA GRADUATE FELLOWSHIP IN ENGLISH LANGUAGE TEACHING	102,820	100	-	-	102,920
IN THE WINGS @ WHARTON CENTER ENDOWMENT FUND	103,133	1,000	-	152	104,285
INDIA COUNCIL ENDOWMENT FUND	49,048	400	-	-	49,448
INDONESIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWMENT	16,230	-	-	889	17,119
INGHAM COUNTY KENNEL CLUB FUND FOR PUREBRED DOGS	48,553	1,112	-	369	50,034
INGHAM COUNTY MEDICAL SOCIETY CLINICAL EXCELLENCE AWARD FUND	99,074	-	-	722	99,796
INGHAM COUNTY OSTEOPATHIC AUXILIARY ENDOWED SCHOLARSHIP	44,417	-	-	-	44,417
INNER CIRCLE ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER	62,667	485	-	1	63,153
INSTITUTE OF AGRICULTURE TECHNOLOGY ENDOWED SCHOLARSHIP	65,331	-	-	-	65,331
INSTITUTE OF INTERNATIONAL HEALTH STUDENT ENDOWMENT	53,979	-	-	4,332	58,311
INTERNATIONAL EXPERIENCE ENRICHMENT FUND FOR COM	19,325	-	-	145	19,470
IRISH FAMILY TEACHING ENDOWMENT	100,617	-	-	3,420	104,037
JOSEPH AND OLIVIA ISHIKAWA ENDOWED SCHOLARSHIP IN ENGINEERING	35,818	-	-	407	36,225
ISLAMIC CIVILIZATION AND SOCIETY VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH ENDOWMENT	29,264	-	-	-	29,264
CAROL ISLEIB WEAVING AND FIBER ENDOWMENT	23,806	7,000	-	846	31,652
THE TOM AND LUPE IZZO ENDOWED SCHOLARSHIP FUND FOR MSU FOOTBALL	90,783	49,284	-	634	140,701

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
ANDREW R. AND CLAUDINE BURKHART JACKSON DAIRY FOOD SCIENCE AND HUMAN NUTRITION SC	45,778	325	-	-	46,103
CLAUDINE BURKHART JACKSON/CORALENE JACKSON BLOSS HISTORIC COSTUME COLLECTION EN	30,155	325	-	-	30,480
ELSIE M. JACKSON ENDOWED SCHOLARSHIP FUND	35,317	-	-	-	35,317
JACKSON NATIONAL LIFE INSURANCE COMPANY ENDOWED SCHOLARSHIP IN BUSINESS	257,089	-	-	-	257,089
JACKSON-FAWLEY FAMILY FOOTBALL SCHOLARSHIP	30,874	14,810	-	1,006	46,690
MAJOR DAVID A. JACKSON MEMORIAL (ROTC) SCHOLARSHIP	22,828	3,300	-	1,163	27,291
NELL C. JACKSON MEMORIAL SCHOLARSHIP	250	-	-	-	250
LINDA AND ANDY JACOB EQUINE FUND IN HONOR OF SARAH I. JACOB, DVM	101,385	22,175	-	-	123,560
ALLEN W. JACOBS, D.O., PH.D., MEMORIAL SCHOLARSHIP	63,314	200	-	-	63,514
RUTH JAMEYSON ABOVE AND BEYOND AWARD	59,566	-	-	277	59,843
ANNE MURPHY JANCA ENDOWED SCHOLARSHIP FUND	106,157	2,100	-	35	108,292
GENE F. JANKOWSKI SCHOLARSHIPS IN TELECOMMUNICATION	98,603	-	-	-	98,603
JAPAN COUNCIL	46,356	-	-	-	46,356
JAPAN STUDY ABROAD ENDOWMENT FUND	258,405	-	-	11,574	269,979
JAQUA FOUNDATION SYMPOSIUM FUND IN MEMORY OF DR. SAMUEL POLLOCK, DVM	100,100	-	-	-	100,100
CLARE F. AND GRACE D. JARECKI ENDOWMENT	54,805	-	-	-	54,805
JASENG HOSPITAL ENDOWED FUND	200,000	-	-	15,057	215,057
JASPER'S ENDOWMENT FUND FOR ONCOLOGY RESEARCH	28	-	-	1	29
ROBERT CARL AND REEDIE JEFFARES SCHOLARSHIP IN BUSINESS	28,680	-	-	-	28,680
WILLIAM R. JENKINS SCHOLARSHIP	77,908	-	-	821	78,729
DAVID AND MARY JESSUP DIETETIC INTERNSHIP SCHOLARSHIP	87,460	-	-	645	88,105
DAVID AND MARY JESSUP FORESTRY SUMMER CAMP ENDOWMENT FUND	102,781	-	-	-	102,781
VIRGINIA (MILLS) AND DOUGLAS F. JEWELL ENDOWED DEAN'S SCHOLARSHIP IN THE COLLEGE OF M	396,112	150	-	-	396,262
JEWISH STUDIES ENDOWMENT	44,912	-	-	-	44,912
JOHANSEN-CROSBY ENDOWED PROFESSORSHIP IN CHEMICAL ENGINEERING	3,048,573	-	-	235,824	3,284,397
CARL JOHNSON AND JJR PROFESSIONAL LANDSCAPE ARCHITECT IN RESIDENCE ENDOWMENT	31,224	10,000	-	-	41,224
EARVIN 'MAGIC' JOHNSON SCHOLARSHIP ENDOWED BY THE LOS ANGELES LAKERS	204,655	-	-	3,741	208,396
GEORGE AND MARIA JOHNSON MEN'S BASKETBALL MANAGERS ENDOWED SCHOLARSHIP	45,546	592	-	25	46,163
JOE JOHNSON ENDOWMENT FOR WILDLIFE CONSERVATION FELLOWSHIPS	87,517	3,180	-	-	90,697
MAMIE "MAE MAE" L. JOHNSON SPARTAN SCHOLARSHIP CHALLENGE	12,242	4,000	-	-	16,242
JONCKHEERE FAMILY SCHOLARSHIP ENDOWMENT	-	25,000	-	-	25,000
DOROTHY HARPER JONES LECTURESHIP IN FAMILY THERAPY	32,758	726	-	260	33,744
DR. JACK JONES SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	10,989	7,333	-	713	19,035
EDWARD AND CAROLANN JONES SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	31,008	-	-	-	31,008
GARDNER M. AND PAULINE A. JONES ENDOWED SCHOLARSHIP IN ACCOUNTING	40,439	-	-	813	41,252
INGRID SAUNDERS JONES ENDOWED SCHOLARSHIP FUND	181,695	57,018	-	-	238,713
KENSINGER AND ALICE GUSEMAN JONES ENDOWED VISITING ADVERTISING PROFESSIONAL (VAP) F	95,229	-	-	2,489	97,718
RONALD AND MARVEL JONES SCHOLARSHIP FUND	-	37,000	-	-	37,000
RON AND LEE JOSEPH ENDOWED PROFESSORSHIP IN COMPARATIVE EPIDEMIOLOGY AND GENETIC	-	1,076,504	-	24,240	1,100,744
GEORGES JULES JOYAUX OVERSEAS STUDY SCHOLARSHIP	39,548	1,000	-	-	40,548
ELLEN B. JUDSON SCHOLARSHIP	1,780	-	-	-	1,780
MARINTHA JUDSON SCHOLARSHIP	2,230	-	-	-	2,230
JUETT-HACKETT ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	22,347	300	-	-	22,647
LEE N. JUNE COUNSELING CENTER ENDOWMENT FOR MULTICULTURAL DEVELOPMENT	10,517	500	-	558	11,575

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
THE KABARA FAMILY FUND	141,889	5,000	-	-	146,889
NORMAN KAGAN ENDOWED SCHOLARSHIP IN GRADUATE AND PROFESSIONAL STUDIES	44,912	-	-	-	44,912
RACHEL P. KAHAN MEMORIAL SCHOLARSHIP FOR THE MSU/WASHINGTON D.C. INTERNSHIP PROGR	-	21,927	-	235	22,162
DAVID KAHN ENDOWMENT FUND FOR DERMATOLOGIC RESEARCH	69,434	-	-	4,072	73,506
DR. THOMAS J. KAKUK AND MARTHA K. KAKUK ENDOWED SCHOLARSHIP FOR PRODUCTION ANIMAL	29,745	1,750	-	2,861	34,356
KALAMAZOO SPARTANS PROGRAM ENDOWMENT FOR GOLF	-	5,000	-	-	5,000
HAROLD N. AND AGAPE C. KALLIS ENDOWED SCHOLARSHIP FUND	57,969	-	-	-	57,969
WALTER AND VIRGINIA KALMBACH SCHOLARSHIP	90,737	-	-	-	90,737
KAMERSCHEN-PEARSON ENDOWED SCHOLARSHIP IN PSYCHOLOGY	70,276	-	-	-	70,276
LEWIS W. KAMINGA ALUMNI SCHOLAR AWARD	1,318,326	-	-	-	1,318,326
THE CHARLES H.C. KAO INTERNATIONAL STUDENT SCHOLARSHIP	-	40,000	-	919	40,919
CHUCK L. KAPLAN FELLOWSHIP IN COMMUNICATION ARTS AND SCIENCES	47,903	-	-	-	47,903
LISA KAY KAPSHANDY MEMORIAL SCHOLARSHIP AWARD	21,400	-	-	-	21,400
DRS. YASH P. AND SAROJ KAPUR ENDOWED FUND	49,751	-	-	-	49,751
KARABATSOS LECTURES ENDOWMENT FUND IN CHEMICAL SCIENCES	79,109	1,250	-	546	80,905
KOTAIAH AND RUCKMINAMMA KARETI ENDOWED SCHOLARSHIP	352,211	-	-	11,461	363,672
RAO AND JOYCE KARETI NURSING SCHOLARSHIP	55,908	-	-	-	55,908
MARGE KARKER - FARM BUREAU SCHOLARSHIP	39,684	-	-	-	39,684
KASAVANA AND SCHMIDGALL FACULTY RESEARCH ENDOWMENT IN HOSPITALITY ACCOUNTING AN	79,503	-	-	-	79,503
GEORGE KATSARELAS ENDOWED MEMORIAL SCHOLARSHIP	66,657	12,630	-	-	79,287
WILLIAM J. KAY FUND FOR COMPANION ANIMALS	20,050	-	-	12,964	33,014
NORENE KEATON MEMORIAL CALHOUN COUNTY MSU ALUMNI ASSOCIATION SCHOLARSHIP	24,865	-	-	-	24,865
RUTH A. AND DONALD B. KECK SPARTAN SCHOLARSHIP CHALLENGE	11,745	5,000	-	-	16,745
WILLIAM G. "BILL" AND ZELDA KECK MEMORIAL SCHOLARSHIP	40,597	-	-	-	40,597
ROBERT L. AND MARJORY J. KEELER HONORS SCHOLARSHIP	112,662	-	-	-	112,662
DR. WALDO F. KELLER EDUCATIONAL CENTER IN VETERINARY MEDICINE	43,912	-	-	7,691	51,603
CHARLES HAYDEN KELLEY SCHOLARSHIP	58,914	-	-	2,553	61,467
HELEN M. KELLEY ENDOWED SCHOLARSHIP	44,893	-	-	-	44,893
JOAN A. KELLEY AND MICHAEL HERCEG ENDOWED SCHOLARSHIP	44,246	-	-	(284)	43,962
MIRIAM J. KELLEY AFRICAN SCHOLARSHIP	47,461	-	-	4,358	51,819
JOHN HARVEY KELLOGG FELLOWSHIP FOR HUMAN HEALTH AND NUTRITION RESEARCH	752,481	17,000	-	-	769,481
KELLOGG BIOLOGICAL STATION CONSERVATION LEGACY FUND	55,695	7,675	-	-	63,370
KELLOGG BIOLOGICAL STATION ROKS (RESIDENTIAL OPPORTUNITIES AT KELLOGG STATION) SCHC	104,363	-	-	-	104,363
KELLOGG CHAIR IN ETHICS	1,524,033	-	-	11,699	1,535,732
KELLOGG STUDY ABROAD SCHOLARSHIP AWARD	33,717	-	-	-	33,717
W. K. KELLOGG CHAIR FOR FOOD, SOCIETY, AND SUSTAINABILITY	2,385,684	-	-	85,074	2,470,758
W. K. KELLOGG INSTITUTE FOR FOOD AND NUTRITION RESEARCH SCHOLARSHIP IN FOOD SCIENCE	83,926	-	-	71	83,997
W. K. KELLOGG MANOR HOUSE AND ESTATE ENDOWMENT	1,093,842	269,585	-	-	1,363,427
DANIEL AND HELEN KELLY SPARTAN SCHOLARSHIP CHALLENGE	12,902	4,000	-	-	16,902
HANS KENDE MEMORIAL AWARD IN PLANT SCIENCE	57,169	20	-	1,952	59,141
LUCIUS S. AND MARGARET A. KENDRICK MEMORIAL SCHOLARSHIP	41,906	-	-	-	41,906
KATHLEEN D. KENNEDY MEMORIAL LIBRARY ENDOWMENT	90,838	-	-	4,395	95,233
KYLE C. KERBAWY GRADUATE STUDENT RESEARCH AWARD	36,015	-	-	3,721	39,736
KYLE C. KERBAWY URBAN OUTREACH AND STUDENT SUPPORT ENDOWMENT	61,432	-	-	-	61,432

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
HARI KERN MUSICIANS' WELLNESS ENDOWMENT IN THE COLLEGE OF MUSIC	-	30,000	-	-	30,000
THE HARI KERN AND THE LATE RALPH EDMINSTER, M.D. ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER	-	30,000	-	1	30,001
MARJORIE D. KERSTING SCHOLARSHIP	25,000	-	-	-	25,000
KESSELER FAMILY FOOTBALL SCHOLARSHIP ENDOWMENT	-	22,000	-	-	22,000
ELIZABETH BOARDMAN KETT ENDOWED SCHOLARSHIP IN MATH EDUCATION	263,051	22,500	-	687	286,238
THE MIKE AND LANAE KETTLEWELL WOMEN'S BASKETBALL PROGRAM ENDOWMENT	-	25,000	-	-	25,000
"KEY" SPARTAN SCHOLARSHIP CHALLENGE	15,198	4,008	-	-	19,206
AMIR KHAGHANY MEMORIAL ENDOWED SCHOLARSHIP	171,167	-	-	2	171,169
KHAGHANY FAMILY ENDOWED SCHOLARSHIP	23,467	-	-	94	23,561
KILBOURN/DISTEFANO ENDOWED SCHOLARSHIP	28,722	300	-	-	29,022
JACQUELINE A. KILLINGSWORTH SPARTAN SCHOLARSHIP CHALLENGE	91,125	-	-	-	91,125
THE JACKIE KILLINGSWORTH ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER	30,763	-	-	4	30,767
KIMBERLY-CLARK CORPORATION SCHOOL OF PACKAGING ENDOWMENT	24,843	-	-	38	24,881
KINDLE MATHEMATICS ENDOWED FUND	57,557	1,867	-	-	59,424
KINESIOLOGY ENDOWED FELLOWSHIP	39,209	25	-	-	39,234
DR. MARTIN LUTHER KING, JR. ENDOWED SCHOLARSHIP	106,358	1,338	-	-	107,696
E. MACKEY AND MARY LU KING ATHLETICS SCHOLARSHIP	36,852	-	-	44	36,896
H. H. KING FAMILY SCHOLARSHIP	19,390	-	-	-	19,390
LONNIE J. KING LEADERSHIP FUND	46,077	-	-	8,949	55,026
JOHN KINNEY MEMORIAL FUND	58,371	-	-	407	58,778
JOAN H. KIRBY W. J. BEAL BOTANICAL GARDEN ENDOWED FUND	133,064	-	-	-	133,064
KIRBY FELLOWSHIP IN CHEMICAL ENGINEERING AND MATERIALS SCIENCE	-	368,326	-	8,437	376,763
ELWOOD KIRKPATRICK DAIRY SCIENCE RESEARCH FUND	81,904	2,500	-	715	85,119
WALTER G. KIRKPATRICK MEMORIAL 4-H SCHOLARSHIP	61,124	-	-	3,094	64,218
KATHERINE KIRSH ENDOWED FUND FOR FELINE GERIATRIC HEALTH	25,275	-	-	3,940	29,215
HAZEL AND KAREN KISER ENDOWED SCHOLARSHIP FUND	67,073	-	-	-	67,073
ARTHUR C. AND LOIS D. KITTLESON ENDOWED SCHOLARSHIP	50,518	-	-	-	50,518
MARY F. KLAPPERICH MEMORIAL SCHOLARSHIP	31,190	-	-	48	31,238
H. WILLIAM AND ELIZABETH A. KLARE MEMORIAL SCHOLARSHIP	908,488	-	-	-	908,488
MICHAEL R. AND DENISE A. KLAUS SPARTAN SCHOLARSHIP CHALLENGE	16,734	6,000	-	10,000	32,734
THE JOHN W. KLEEVES AND JUDITH A. (TOXOPEUS) KLEEVES ENDOWED SCHOLARSHIP IN MECHANICAL ENGINEERING	61,400	20,000	-	3,619	85,019
THE JUDITH A. (TOXOPEUS) KLEEVES AND JOHN W. KLEEVES ENDOWED SCHOLARSHIP IN MATH EDUCATION	60,705	20,000	-	30	80,735
THE JEANETTE WRONA KLEMCZAK POLICY AND LEGISLATIVE NURSING ACTION ENDOWED FUND IN THE COLLEGE OF NURSING	33,988	-	-	-	33,988
THE GERALD M. KLINE FAMILY FOUNDATION ENDOWMENT FOR THE MSU LIBRARIES IN HONOR OF GERALD M. KLINE	198,404	-	-	15,530	213,934
IRIS J. KLINKENBERG SCHOLARSHIP FUND	20,339	-	-	-	20,339
KNAS FAMILY BAND JACKET ENDOWMENT FUND IN THE SPARTAN MARCHING BAND	5,250	24,826	-	-	30,076
LISA A. KNAUP ENDOWED MEMORIAL SCHOLARSHIP	86,398	100	-	-	86,498
KNAUS-WILEY FAMILY ATHLETICS SCHOLARSHIP	10,223	20,259	-	712	31,194
KNIGHT CENTER FOR ENVIRONMENTAL JOURNALISM ENDOWMENT	414,548	500	-	-	415,048
KNIGHT FOUNDATION ENDOWED CHAIR IN ENVIRONMENTAL JOURNALISM	1,487,092	400	-	-	1,487,492
VERA AND HAROLD W. KNIRK, DVM, ENDOWED SCHOLARSHIP	50,000	-	-	516	50,516
KNORR/MENTZER/BYERS SCHOLARSHIP	149,924	5,000	-	429	155,353
JUNE KNOSTMAN LANDSCAPE ARCHITECTURE ENDOWMENT	50,632	-	-	-	50,632
MARY BETH KNOX SCHOLARSHIP	32,736	-	-	244	32,980

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
KNUTSON WOMEN'S GOLF ENDOWMENT	-	100,750	-	-	100,750
ROBERT AND BONNIE KNUTSON ENDOWMENT FOR MUSICAL THEATRE AT WHARTON CENTER	-	50,050	-	5	50,055
DR. STEFAN H. KOBILJAK, JR. SCHOLARSHIP	200,780	-	-	-	200,780
DONALD F. KOCH AND BARBARA J. SAWYER-KOCH ENVIRONMENTAL STUDIES SPARTAN SCHOLARS	153,842	-	-	-	153,842
SHAWN M. KOCH MEMORIAL SCHOLARSHIP	-	15,660	-	441	16,101
RUTH T. KOEHLER ENDOWED LECTURESHIP	146,167	-	-	-	146,167
RUTH T. KOEHLER PROFESSORSHIP IN CHILDREN'S SERVICES	1,079,135	732	-	(23,680)	1,056,187
DR. HERMAN E. AND RUTH J. KOENIG ENDOWED CHAIR IN COMMUNICATION SYSTEMS	2,554,525	-	-	310,698	2,865,223
KOHR'S-CAMPBELL PRIZE IN RHETORICAL CRITICISM	15,575	-	-	932	16,507
ERLAND KONDRUP FELLOWSHIP	78,478	-	-	106	78,584
ORV AND BARB KONOW ENDOWED SCHOLARSHIP	50,000	-	-	-	50,000
ROBERT AND ANNETTE KONUPEK SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	30,194	-	-	-	30,194
DR. DELIA KOO GLOBAL FACULTY ENDOWMENT	1,684,313	-	-	-	1,684,313
DR. DELIA KOO GLOBAL SCHOLARSHIP ENDOWMENT	637,629	-	-	-	637,629
DR. DELIA KOO OPERATIONS AND MAINTENANCE ENDOWMENT	99,697	-	-	-	99,697
KOREA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH ENDOWMENT	111,678	-	-	-	111,678
DOUGLAS A. KOSTAL MEMORIAL SCHOLARSHIP FOR FUTURE SCIENCE TEACHERS	219,557	450	-	-	220,007
MARJORIE KOSTELNIK ENDOWMENT	26,716	-	-	352	27,068
GEORGE AND ELVA KOTHS ENDOWMENT	130,816	-	-	-	130,816
DR. LENDAL H. KOTSCHEVAR AND MRS. MARGARET S. KOTSCHEVAR ENDOWMENT IN THE SCHOOL OF EDUCATION	37,845	500	-	-	38,345
MARGARET BALLARD KRAEER SCHOLARSHIP IN PIANO	20,931	-	-	-	20,931
DAVID EDWARD KRAFT MEMORIAL SCHOLARSHIP FUND OF GENESEE COUNTY	22,408	-	-	-	22,408
DAVID L. KRAGT MEMORIAL SCHOLARSHIP FUND IN COMMUNICATION ARTS AND SCIENCES	34,829	-	-	-	34,829
AL KRANZ ENDOWED SCHOLARSHIP IN THE COLLEGE OF ENGINEERING	-	35,704	-	411	36,115
JENNY H. KRAUSS AND OTTO F. KRAUSS CHARITABLE FOUNDATION TRUST FELLOWSHIP FUND	28,350	12,500	-	1,666	42,516
OTTO F. AND JENNY H. KRAUSS CHARITABLE FOUNDATION DISTINGUISHED FELLOWSHIP	181,002	-	-	8,812	189,814
DAVID S. AND SUSAN M. KRAWCZYK ENDOWED SCHOLARSHIP IN THE SPARTAN MARCHING BAND	31,152	-	-	-	31,152
JOHN B. KREER FAMILY ENDOWED SCHOLARSHIP	-	20,000	-	-	20,000
THE KREHBIEL DISTINGUISHED STAFF AWARD IN VETERINARY MEDICINE	38,608	-	-	528	39,136
JACK B. KREINER ENDOWED SCHOLARSHIP FUND	25	-	-	-	25
KRESGE ART MUSEUM EDUCATION ENDOWMENT	256,551	-	-	-	256,551
JOHN H. KRIEG MEMORIAL SCHOLARSHIP IN NEWSPAPER JOURNALISM	39,951	-	-	224	40,175
THOMAS AND MARY KRIGAS ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF NATURAL SCIENCES	272,795	5,415	-	18,617	296,827
COLONEL GORDON C. KRINKE FACULTY ENRICHMENT	47,000	-	-	-	47,000
KROHN TRUST SPARTAN SCHOLARSHIP CHALLENGE	31,914	-	-	-	31,914
PROFESSOR MARIA ELIZABETH KRONEGGER SCHOLARSHIP	33,431	-	-	1,629	35,060
BLAKE AND MARY KRUEGER UNIVERSITY DISTINGUISHED FELLOWSHIP	-	1,000,000	-	-	1,000,000
DANIEL H. KRUGER ENDOWMENT FOR THE STUDY OF WORK AND EMPLOYMENT	74,480	-	-	-	74,480
KUNCH FAMILY SPARTAN SCHOLARSHIP CHALLENGE	12,787	4,000	-	-	16,787
FRANK AND ADELAIDE KUSSY MEMORIAL SCHOLARSHIP FOR THE STUDY OF THE HOLOCAUST	39,706	23,022	-	-	62,728
MIRDZA KUZE LIBRARY ENDOWMENT FUND FOR BALTIC COLLECTIONS	25,250	-	-	-	25,250
JOHN W. LADD MEMORIAL	1,510	-	-	-	1,510
WALTER J. LAIRD MEMORIAL ENDOWED SCHOLARSHIP	171,155	-	-	-	171,155
DONALD LAMMERS GRADUATE AWARD IN HISTORY	23,518	-	-	-	23,518

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
DAVID AND DENISE LAMP ENDOWED FELLOWSHIP IN CHEMS	-	350,575	-	12,378	362,953
DAVID L. AND DENISE M. LAMP ENGINEERS OF TOMORROW ENDOWED SCHOLARSHIP FUND	113,250	-	-	5,507	118,757
MARK AND DENISE LANCASTER SWIMMING PROGRAM ENDOWMENT	-	12,500	-	139	12,639
DRS. LARRY LANDRUM AND NANCY POGEL ENDOWED SCHOLARSHIP IN ARTS AND LETTERS	157	-	-	9	166
LANDSCAPE ARCHITECTURE ENDOWMENT FUND	58,669	200	-	3	58,872
ROBERT F. LANGHAM ENDOWMENT	238,401	4,000	-	56,301	298,702
DR. JEAN R. LANNEN AND DR. RICHARD P. LANNEN VETERINARY SCHOLARSHIP FUND	33,387	-	-	1,587	34,974
LANSING AREA FARMERS CLUB SCHOLARSHIP	-	37,450	-	693	38,143
TERRY AND CINDY LANZEN SPARTAN SCHOLARSHIP CHALLENGE	152,649	50,000	-	25,000	227,649
TERRY K. AND CYNTHIA A. LANZEN UNIVERSITY ENDOWMENT FUND	450,729	-	-	22,152	472,881
ROBERT G. LAPRAD ENDOWED SCHOLARSHIP FUND	9,800	-	-	-	9,800
MAURICE G. AND SARA V. LARIAN SCHOLARSHIP	740,465	132,400	-	-	872,865
ALIDA SHERWOOD LARSEN ENDOWED MEMORIAL FUND	36,995	-	-	73	37,068
LARSEN FOOTBALL SCHOLARSHIP ENDOWMENT	39,704	-	-	-	39,704
DR. C. H. (HOBIE) AND CAROL T. LARSON ENDOWMENT FOR FARM ANIMAL MEDICINE	82,274	-	-	-	82,274
JAMES M. LARSON STUDENT COUNSELING SUPPORT ENDOWMENT	1,052	-	-	51	1,103
WILLIAM B. AND BARBARA M. LARSON ENDOWMENT IN THE COLLEGE OF ENGINEERING	25,000	-	-	-	25,000
HENRY AND ANNABEL LARZELERE GRADUATE FELLOWSHIPS ENDOWMENT	165,839	-	-	-	165,839
LATOIR FAMILY ENDOWMENT FOR STUDENT TRAVEL IN THE SCHOOL OF HOSPITALITY BUSINESS	70,000	-	-	-	70,000
GEORGE H. LAUFF SCHOLARSHIP	660,827	16,492	-	-	677,319
RICHARD L. LAWRENCE FOOTBALL STUDENT ATHLETE SCHOLARSHIP ENDOWMENT	-	10,000	-	-	10,000
DOROTHY LAWSHE ENDOWMENT FOR GIFTED AND TALENTED EDUCATION	148,515	1,240	-	-	149,755
GEORGE B. LAWSON PRIZE ESSAY SCHOLARSHIP	596	-	-	-	596
MARJORIE AND KIRKPATRICK LAWTON STUDENT AND INDUSTRY RESOURCE CENTER ENDOWMENT	47,190	-	-	-	47,190
THE KIRK AND MARJORIE LAWTON GRADUATE STUDENT SUPPORT AWARD	105,630	300	-	-	105,930
STEPHEN AND JOAN LAZA ENDOWED SCHOLARSHIP	103,999	-	-	(3,999)	100,000
DR. WILLIAM AND MRS. JOYCE LAZER ENDOWED FUND IN THE SCHOOL OF HOSPITALITY BUSINESS	300,000	50,000	-	-	350,000
G. ROBERT LEAVENGOOD FORESTRY SCHOLARSHIP FUND	161,882	-	-	35,000	196,882
ELOISE AND ELOISE O. LEBEAU ENDOWED SCHOLARSHIP	655,995	-	-	31,248	687,243
MIRIAM LEBENBOM-MANSOUR, D.O. ENDOWED SCHOLARSHIP	56,917	-	-	-	56,917
LEO LEBLANC INTERNATIONAL SCHOLARSHIP IN VETERINARY MEDICINE	43,070	-	-	-	43,070
MR. AND MRS. WAYNE A. LECUREUX ENDOWMENT	71,064	-	-	-	71,064
DOCTORS ROBERT E. LEE AND PATRICIA A. BALL SCHOLARSHIP	31,475	-	-	21	31,496
JOSEPH LEE FUND FOR VISITING SCHOLARS IN CHINESE STUDIES	135,114	1,100	-	-	136,214
PETER L. AND PATRICIA A. LEE SPARTAN SCHOLARSHIP CHALLENGE	162,090	45,000	-	17,910	225,000
SHAO CHANG LEE SCHOLARSHIP	126,860	1,785	-	-	128,645
THE EDWARD K. LEE, D.O. ENDOWMENT STUDENT ATHLETE SCHOLARSHIP FUND	13,750	8,250	-	616	22,616
BRUCE R. LEECH ENDOWED SCHOLARSHIP IN BUSINESS	39,924	-	-	283	40,207
DR. CHRISTOPHER E. LEEDS FOOTBALL SCHOLARSHIP	1,731	3,000	-	58	4,789
LEELANAU COUNTY 4-H ENDOWED FUND	53,227	-	-	2,432	55,659
SAMUEL J. AND ETHEL LEFRAK FORUM	1,085,467	-	-	564	1,086,031
ROBERT LEIGHTON LANDSCAPE ARCHITECTURE ENRICHMENT FUND	30,000	-	-	-	30,000
CAROL AND MICHAEL LEMENSE FAMILY ENDOWED GRADUATE FELLOWSHIP	-	31,500	-	-	31,500
ROBERT R. AND KAY. L. LENNON ENDOWED MBA FELLOWSHIP	36,546	-	-	-	36,546

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
RICK AND ELIZABETH LENTZ MEMORIAL SCHOLARSHIP	488,893	-	-	-	488,893
LESLIE L. AND MARY E. LEONE ENDOWED SCHOLARSHIP	44,678	1,600	-	509	46,787
GEORGE E. LEROI - COLLEGE OF NATURAL SCIENCE STRATEGIC VISIONING FUND	288,380	2,700	-	13,870	304,950
LESBIAN, BISEXUAL, GAY, TRANSGENDERED (LBGT) RESOURCE CENTER ENDOWMENT	5,024	4,145	-	446	9,615
AUDREY AND JOHN LESLIE ENDOWED SCHOLARSHIP IN ARTS AND LETTERS	91,410	5,000	-	-	96,410
AUDREY M. LESLIE SPARTAN SCHOLARSHIP CHALLENGE	39,849	-	-	-	39,849
DIANE LEVANDE ENDOWED FUND FOR WORK WITH OLDER ADULTS	58,316	5,265	-	505	64,086
THE BARBARA J. AND FREDRICK C. LEVANTROSSER ENDOWED SCHOLARSHIP FUND	-	30,000	-	690	30,690
HAROLD AND LOIS LEVY ENDOWMENT FOR THE MICHIGAN STATE UNIVERSITY LIBRARIES' JEWISH S	4,893	-	-	255	5,148
JULIE AND ED LEVY, JR. ENDOWED FUND SCHOLARSHIPS FOR STUDENT LEADERS STUDYING IN ISF	714,255	50,000	-	-	764,255
SUZANNE J. LEVY CHARITABLE ENDOWMENT FOR PET CARE	1,197	1,345	-	104	2,646
SUZANNE J. LEVY ENDOWMENT FOR MICHIGAN STATE UNIVERSITY LIBRARIES' COMIC ART COLLEC	22,680	3,080	-	1,183	26,943
SUZANNE J. LEVY ENDOWMENT FOR THE MSU LIBRARIES' GAY, LESBIAN, BISEXUAL, AND TRANSGEI	6,495	160	-	333	6,988
SUZANNE J. LEVY MSU LIBRARIES' DIRECTOR'S DISCRETIONARY ENDOWMENT IN HONOR OF CLIFFC	5,302	-	-	267	5,569
RICHARD J. LEWIS QUALITY OF EXCELLENCE AWARD	91,661	-	-	-	91,661
THE TONY D. LEWIS ENRICHMENT FUND IN COMPUTER SCIENCE AND ENGINEERING	4,255	-	-	210	4,465
LIBBY-OWENS-FORD COMPANY ENDOWED MBA FELLOWSHIP	171,568	-	-	695	172,263
RICHARD AND SUSAN LIBLONG ENDOWED SCHOLARSHIP IN COMMUNICATION ARTS AND SCIENCES	46,980	1,500	-	-	48,480
LIBRARY MEMORIAL ENDOWMENT	46,694	300	-	-	46,994
DR. EDWARD C. LIEBLER ENDOWED CHAIR IN VETERINARY PRACTICE MANAGEMENT AND LAW	75,492	-	-	17,475	92,967
LIFELINE CLUB ENDOWED SCHOLARSHIP IN CHEMICAL ENGINEERING	-	152,963	-	3,489	156,452
GILL-CHIN LIM AWARD FOR OUTSTANDING DOCTORAL DISSERTATION IN GLOBAL STUDIES	45,782	-	-	3,011	48,793
GILL-CHIN LIM ENDOWMENT FOR PROGRAM ON HUMANISTIC GLOBALIZATION	85,576	-	-	-	85,576
HOWARD AND MARIAN LINDER ENDOWED SCHOLARSHIP	107,589	-	-	-	107,589
LINNELL FAMILY ENDOWED SCHOLARSHIP FUND IN THE COLLEGE OF OSTEOPATHIC MEDICINE	16,678	-	-	955	17,633
PAUL C. LINNELL, M.D. ENDOWED SCHOLARSHIP	26,329	-	-	-	26,329
LIPSCOMB-DEAN FAMILY ENDOWED SCHOLARSHIP FOR LEADERSHIP AND SERVICE TO COMMUNITY	-	1,000	-	-	1,000
ROBERT L. LITTLE SCHOLARSHIP FUND	22,130	-	-	-	22,130
RAYMOND J. AND WILMA M. LLOYD GLOBAL ENGINEERING EDUCATION AWARD	35,810	-	-	-	35,810
WILLIAM B. LLOYD ENDOWMENT IN BUILDING CONSTRUCTION MANAGEMENT	27,100	-	-	-	27,100
ANNE S. LONGMAN FOLK ARTS ENDOWED FUND	25,000	-	-	-	25,000
NELLIE M. LOOMIS ENDOWMENT FOR KRESGE ART MUSEUM	1,032,991	-	-	-	1,032,991
MINERVA CASTANEDA LOPEZ AND MINERVA CASTANEDA PINA MIGRANT OPPORTUNITY ENDOWMEN	18,414	4,500	-	-	22,914
KENNETH J. LORD ENDOWED SCHOLARSHIP FUND WITHIN THE COLLEGE OF ENGINEERING	54,005	-	-	202	54,207
SUSAN LORENZ SCHOLARSHIP FOR VETERINARY MEDICINE	152,476	54,880	-	1,954	209,310
JANET LORIA ENDOWED GRADUATE STUDENT SCHOLARSHIP	26,159	-	-	-	26,159
MARGARET F. LORIMER ENDOWED GRADUATE FELLOWSHIP IN HIGHER EDUCATION	379,423	-	-	2,174	381,597
MARGARET F. LORIMER ENDOWED SCHOLARSHIP IN EDUCATION	554,882	-	-	3,250	558,132
MELVIN AND BERTHA LOSTUTTER JOURNALISM TECHNOLOGY FUND	153,906	-	-	8,465	162,371
JULIE LOUIS-BENAGLIO ENDOWED EXCELLENCE FUND	60,597	2,961	-	18	63,576
WILLIAM J. AND PAMELA A. LOWE DETROIT ENDOWED SCHOLARSHIP	12,215	12,000	-	811	25,026
WILLIAM J. LOWE ENDOWED SCHOLARSHIP FOR UNDERGRADUATE STUDY IN IRELAND	50,000	-	-	-	50,000
L. T. LUCAS CVM ENDOWED SCHOLARSHIP	9,288	3,000	-	881	13,169
ROBERT 'BOB' LUCAS ENDOWED SCHOLARSHIP	111,437	1,900	-	(6,223)	107,114

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
THOMAS AND CATHERINE LUCCOCK ENDOWED SCHOLARSHIP IN FRENCH HORN	-	30,696	-	-	30,696
THOMAS N. LUCCOCK AUDIT SCHOLARSHIP ENDOWMENT	33,199	-	-	-	33,199
WALTER A. LUDKA ENDOWED FUND OF EXCELLENCE IN CHEMICAL ENGINEERING AND MATERIALS S	109,628	1,615	-	5,742	116,985
KARL H. LUKENS FORESTRY ENDOWED SCHOLARSHIP	91,552	114,663	-	9,000	215,215
PROFESSOR LEONARD J. LUKER MEMORIAL	128,457	-	-	-	128,457
LUMSDEN-VALRANCE SCHOLARSHIP	516,521	-	-	17,286	533,807
TOM LUSTER ENDOWED SCHOLARSHIP	38,947	190	-	72	39,209
CHARLES LUTTENTON, M.D., RADIOLOGY ACHIEVEMENT FELLOWSHIP	35,203	-	-	-	35,203
PETER LYMAN ENDOWMENT AT JAMES MADISON COLLEGE FOR THE APPLICATION AND STUDY OF T	28,562	2,160	-	1,176	31,898
BRADBURY LYNCH SCHOLARSHIP	101,851	-	-	76	101,927
LYND FAMILY SCHOLARSHIP	56,888	-	-	450	57,338
BENARD L. MAAS FOUNDATION ENDOWED EQUINE SURGERY RESIDENCY	34,471	-	-	10,308	44,779
JACK L. MAATSCH VISITING SCHOLAR IN MEDICAL EDUCATION	71,756	360	-	-	72,116
LYNN AND THELMA MACCREADY FOREST AND WILDLIFE ENDOWMENT	657,578	5,210	-	-	662,788
GWENDOLINE R. MACDONALD ENDOWED NURSING LEADERSHIP FUND	-	75,277	-	-	75,277
BETTY AND HARLAN MACDOWELL MICHIGAN STAINED GLASS CENSUS PROJECT FUND	39,241	125	-	2,162	41,528
MARSHA MACDOWELL AND C. KURT DEWHURST ENDOWMENT FOR FOLK AND TRADITIONAL ARTS	74,518	2,200	-	33	76,751
MARSHA MACDOWELL AND C. KURT DEWHURST ENDOWMENT FOR TRADITIONAL ARTISTS	-	6,000	-	67	6,067
HARRIS O. MACHUS MSU-HRIM ENDOWED FUND	50,100	-	-	-	50,100
WALTER C. AND PATRICIA J. MACK ENDOWED SCHOLARSHIP IN EDUCATION	40,408	2,000	-	71	42,479
CLARE S. MACKAY ENDOWED FUND IN VOICE	290,382	5,100	-	-	295,482
MACOMB MSU EXTENSION ENDOWMENT	126,603	-	-	4	126,607
JAMES MADISON COLLEGE ALUMNI SCHOLARSHIP	94,762	1,290	-	3,338	99,390
JAMES MADISON COLLEGE ALUMNI SCHOLARSHIP FOR DIVERSITY	26,862	100	-	724	27,686
JAMES MADISON COLLEGE FACULTY DEVELOPMENT FUND	39,347	50	-	-	39,397
JAMES MADISON COLLEGE FOUNDERS FUND	117,625	1,080	-	-	118,705
JAMES MADISON COLLEGE SPARTAN SCHOLARSHIP CHALLENGE	89,936	9,300	-	1,636	100,872
JAMES MADISON FIELD EXPERIENCE SUPPORT FUND	49,197	950	-	747	50,894
THE MADISON FUND	54,995	-	-	1	54,996
MAEA PROFESSIONAL DEVELOPMENT ENDOWMENT	56,205	-	-	2,688	58,893
DR. MYRON S. MAGEN ENDOWED LECTURESHIP	33,561	-	-	1,751	35,312
MYRON S. MAGEN MEDICAL EDUCATION	149,875	100	-	9,040	159,015
BARBARA AND ANDREW MAGIERA ENDOWED FUND FOR VETERINARY OPHTHALMOLOGY	25,411	-	-	1,305	26,716
JOHN MAGUIRE AND DAVE DUTCH ENDOWED SCHOLARSHIP FOR U.S. ARMED FORCES	54,156	49,255	-	-	103,411
JOSEPH AND JEANNE MAGUIRE ENDOWMENT FOR JAZZ AT WHARTON CENTER	30,088	-	-	5	30,093
THE VERONICA MAHER AND JUSTIN MCCORMICK ENDOWED DISCRETIONARY FUND FOR SUPPORT	34,721	300	-	-	35,021
KATHRYN MAHONEY GYMNASTICS ENDOWMENT	39,932	-	-	-	39,932
BARBARA AND BEN MAIBACH SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	83,565	15,000	-	7,500	106,065
MAIN STREET CAPITAL CORPORATION INTELLECTUAL CAPITAL ENDOWMENT FOR THE DEPARTMEN	561,821	20,160	-	27,875	609,856
MAIN STREET CAPITAL CORPORATION TEACHING ASSISTANT FUND ENDOWMENT	993,897	-	-	-	993,897
THE MAIN FAMILY OLYMPIC SPORTS ENDOWMENT	-	21,000	-	487	21,487
ELIZABETH BLAY MAISON ENDOWED SCHOLARSHIP	70,000	30,000	-	-	100,000
WILFORD AND SARAH MALDONADO ATHLETICS SCHOLARSHIP ENDOWMENT	12,695	-	-	-	12,695
THOMAS L. AND ELLEN E. MALECK ENDOWED EXCELLENCE FUND IN CIVIL ENGINEERING	48,799	-	-	2,056	50,855

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
THE MALL FAMILY ATHLETIC SCHOLARSHIP ENDOWMENT	20,123	10,000	-	488	30,611
DR. VIRGINIA H. MALLMANN ENDOWED SCHOLARSHIP IN VETERINARY MEDICINE	886	-	-	51	937
FREDERICK AND BARBARA MALPASS FACULTY EXCELLENCE FUND	156,670	-	-	-	156,670
FREDERICK AND BARBARA MALPASS MBA RECRUITMENT SCHOLARSHIP	55,137	-	-	-	55,137
MANAGEMENT ADVISORY BOARD STRATEGIC INITIATIVES DEVELOPMENT FUND	80,888	19,000	-	-	99,888
MANAGEMENT DEPARTMENT DOCTORAL STUDENT SUPPORT FUND	34,007	7,300	-	2,161	43,468
JUDGE PAULA MANDERFIELD ENDOWED SCHOLARSHIP	30,165	-	-	-	30,165
MANDERSCHIED DISCRETIONARY GRADUATE SCHOOL ENDOWMENT	52,352	1,400	-	11	53,763
MANDERSCHIED ENDOWED FUND TO SUPPORT AGRICULTURAL ECONOMICS	104,021	3,900	-	5,001	112,922
MANDERSCHIED MATHEMATICS LIBRARY ENDOWMENT	42,308	1,000	-	-	43,308
DR. JILL TIBBELS MANNISTO MEMORIAL ENDOWMENT	31,662	250	-	1,670	33,582
EVELYN MANSFIELD ENDOWED FUND	402,122	-	-	492	402,614
THE SHELLY MANVEL POCKET ANGEL SCHOLARSHIP FUND	14,678	6,000	-	769	21,447
MAPLES/KAMPFSCHULTE FAMILY SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	45,126	-	-	2,229	47,355
MARIBEL SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	-	10,000	-	-	10,000
JAN AND JIRINA MARIK FUND FOR MATHEMATICS	61,313	-	-	3,592	64,905
EFRAIN AND FRANCISCA MARINEZ FARM WORKERS SCHOLARSHIP	17,412	7,000	-	920	25,332
JOSEPH A. MARINO SCHOLARSHIP	146,349	-	-	254	146,603
WILLIAM E. MARKLE ENDOWED SCHOLARSHIP	136,376	-	-	-	136,376
SUSAN T. MARKLEWITZ ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION	-	2,000	-	45	2,045
WILLIAM E. MARKLEWITZ UNDERGRADUATE SCHOLARSHIP AND RESEARCH ENDOWMENT IN CHEM	-	2,000	-	45	2,045
KEVIN R. MARKWARDT AWARD	71,895	1,100	-	-	72,995
MARLIO VISITING ARTIST/SCHOLAR ENDOWMENT	52,894	-	-	-	52,894
ARTHUR D. MAROSI SURGERY AWARD	49,175	20,874	-	-	70,049
J. WILLARD AND ALICE S. MARRIOTT ENDOWED HOSPITALITY BUSINESS SCHOLARSHIP	500,933	-	-	3,680	504,613
J. WILLARD MARRIOTT FOUNDATION INTERNSHIP PROGRAM	252,095	-	-	-	252,095
MARRIOTT MICHIGAN STATE UNIVERSITY ALUMNI SCHOLARSHIP	43,500	-	-	-	43,500
RUBEN H. MARS AND KIMBERLEE A. BUCK GENERAL PRACTITIONER AWARD	5,000	5,000	-	412	10,412
KEENAN JOSEPH MARSHALL ENDOWED RESEARCH FUND	40,876	700	-	-	41,576
ESTATE OF MARIE HOWELL MARTIN	134,728	-	-	-	134,728
FRANK B. MARTIN CUMREC ENDOWED FELLOWSHIP	77,761	-	-	295	78,056
JOHN AND MILDRED RUNNELLS MARTIN ENDOWED CVM FELLOWSHIP	66,066	-	-	8,780	74,846
THE HART MARTIN MEMORIAL SCHOLARSHIP FUND	31,739	250	-	-	31,989
WILLIAM C. AND DELROSE MARLENE MARTINO SCHOLARSHIP	27,550	-	-	2,280	29,830
RICHARD E. MARTZKE, D.D.S. SPARTAN SCHOLARSHIP CHALLENGE	100,500	-	-	-	100,500
DAVID E. S. AND MARY ANNE MARVIN ENDOWED SCHOLARSHIP FOR THE MSU DEBATE TEAM	-	30,000	-	-	30,000
JOHN M. MASON SCHOLARSHIP IN SCIENCE EDUCATION	30,000	-	-	-	30,000
RON MASON ENDOWMENT FUND FOR MEN'S VARSITY ICE HOCKEY	138,187	1,250	-	861	140,298
MASTER GARDENER IDEA GARDEN	50,000	-	-	-	50,000
MATHEMATICS ENDOWED ENRICHMENT FUND	277,851	1,325	-	626	279,802
EDWARD AND MARY MATHER FOOD SAFETY STUDENT RECOGNITION AWARD ENDOWMENT	51,003	4,025	-	-	55,028
ANDREW C. MATHESON, D.O. MEMORIAL SCHOLARSHIP	3,700	-	-	-	3,700
L. JOHN (JACK) AND MAY D. MATHIAS MEMORIAL SCHOLARSHIP	69,360	4,868	-	-	74,228
SAMUEL P. MATHIAS SCHOLARSHIP	30,651	-	-	-	30,651

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
SPENCER AND ELEANORE MAURER MEMORIAL SCHOLARSHIP IN PIANO	30,000	-	-	-	30,000
SPENCER AND ELEANORE MAURER MEMORIAL SCHOLARSHIP IN VIOLIN	30,000	-	-	-	30,000
PHILIP AND VIOLA MAY ENDOWED SCHOLARSHIP FOR THE ELI BROAD COLLEGE OF BUSINESS	125,571	-	-	831	126,402
PHILIP J. MAY ENDOWED PROFESSORSHIP IN FINANCE	555,854	-	-	-	555,854
TODD C. MAYBERRY CRIMINAL JUSTICE ENDOWED SCHOLARSHIP FUND	-	34,553	-	-	34,553
HARRIETTE PIPES MCADOO FELLOWSHIP IN THE AFRICAN AMERICAN AND AFRICAN STUDIES DOCT	30,777	-	-	222	30,999
MR. AND MRS. WILLIAM MCALLISTER/ARMENTEROS FAMILY ENDOWED SCHOLARSHIP	14,126	-	-	-	14,126
ALEC AND RACHEL MCAREE WOMEN'S CREW SCHOLARSHIP	-	49,564	-	1,156	50,720
GLYNN MCBRIDE MICHIGAN ASSOCIATION OF FARMER COOPERATIVES ENDOWED SCHOLARSHIP F	84,978	-	-	-	84,978
THOMAS AND JULIE MCCALL MEN'S BASKETBALL MANAGERS ENDOWED SCHOLARSHIP, IN MEMOR	14,005	24,125	-	4	38,134
AGNES MCCANN MEMORIAL STUDENT ENDOWMENT	280,314	146,348	-	4,517	431,179
JAMES E. MCCARTNEY UNDERGRADUATE SCHOLARSHIP IN ACCOUNTING	40,438	300	-	2,928	43,666
MARY B. MCCARTNEY ENDOWED STUDY ABROAD SCHOLARSHIP FUND	49,502	1,000	-	-	50,502
MCCARTNEY ENDOWED EDUCATIONAL ENRICHMENT FUND IN THE DEPARTMENT OF THEATRE	30,302	-	-	802	31,104
MCCARTNEY ENDOWED EDUCATIONAL ENRICHMENT IN MATHEMATICS	29,773	-	-	441	30,214
ANDREW AND JANE MCCLARY DISCRETIONARY MUSEUM ENDOWMENT	91,272	-	-	4,419	95,691
MCCLURE FAMILY ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	6,259	3,000	-	305	9,564
HOWARD F. AND ESTHER L. MCCOLLY SCHOLARSHIP	22,200	-	-	-	22,200
JOHN H. MCCONNELL PROFESSOR IN BUSINESS ADMINISTRATION	1,017,058	-	-	2,555	1,019,613
JOHN MCCONNELL ENDOWED CHAIR OF BUSINESS ADMINISTRATION	661,851	-	-	-	661,851
PAUL S. MCCORD, D.O. MEMORIAL AWARD	110,500	5,000	-	-	115,500
MCCORMICK TRIBUNE ENDOWMENT	80,000	-	-	-	80,000
YVETTE L. MCCORMICK, D.O. ENDOWED SCHOLARSHIP	20,192	-	-	-	20,192
JERRY N. MCCOWAN ENDOWED SCHOLARSHIP/FELLOWSHIP IN CIVIL AND ENVIRONMENTAL ENGINE	213,915	10,762	-	-	224,677
PAUL R. AND IRENE B. MCCOWAN ENDOWED PROFESSORSHIP IN CIVIL ENGINEERING	41,044	-	-	1,939	42,983
CHARLES J. MCCRACKEN DISTINGUISHED GUEST LECTURE SERIES	40,947	-	-	-	40,947
EARL F. MCCRACKEN AND LOUIS J. STEINER ENDOWED SCHOLARSHIP IN BUSINESS	42,846	-	-	-	42,846
MCCRISTAL SPIRIT OF MICHIGAN STATE ENDOWED SCHOLARSHIP	42,848	-	-	-	42,848
ROBERT 'BUCK' MCCURRY FOOTBALL SCHOLARSHIP	257,581	1,000	-	37	258,618
RUSSELL AND VERA MCCURRY MEMORIAL SCHOLARSHIP	33,982	-	-	528	34,510
FRANK J. MCDEVITT, D.O. MEMORIAL SCHOLARSHIP FUND	36,833	1,000	-	-	37,833
MALLORY P. MCDONAGH STUDENT ATHLETE SCHOLARSHIP	-	28,000	-	-	28,000
BRUCE E. MCDONALD FACULTY EXCELLENCE FUND	168,820	-	-	-	168,820
BRUCE E. MCDONALD SCHOLARSHIP FUND	166,667	-	-	-	166,667
BRUCE E. MCDONALD STUDY ABROAD FUND	168,820	-	-	2,042	170,862
GEORGE F. MCGREGOR ENDOWED MBA FELLOWSHIP FUND	274,804	-	-	-	274,804
GEORGE F. MCGREGOR SCHOLARSHIP IN ECONOMICS	66,347	-	-	680	67,027
JOHN B. AND STACEY A. MCKAY KBS MANOR HOUSE LIBRARY ENDOWMENT FUND	43,662	-	-	293	43,955
TIMOTHY M. MCKENNA, D.O. ENDOWED SCHOLARSHIP	30,000	-	-	-	30,000
JUNE AND OWEN MCKENNY SCHOLARSHIP	8,715	150	-	-	8,865
CAMILLE D. MCKINLEY ENDOWMENT FOR THE MSU ORCHESTRAS	34,638	1,700	-	-	36,338
RICHARD D. MCLELLAN ENDOWMENT FOR DANCE PERFORMANCE AT WHARTON CENTER	30,045	-	-	5	30,050
MCLELLAND FAMILY SPARTAN SCHOLARSHIP CHALLENGE	286,227	20,000	-	10,000	316,227
MCNALLY ENDOWED SCHOLARSHIP	30,000	-	-	-	30,000

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
THOMAS AND ARVIE MCNAMARA ATHLETICS SCHOLARSHIP	-	38,000	-	201	38,201
MARY ANNE MCPHAIL DRESSAGE CHAIR IN EQUINE SPORTS MEDICINE	1,378,434	200	-	-	1,378,634
PATRICK AND VICTORIA MCPHARLIN ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER	33,911	2,750	-	5	36,666
JOANNE MCPHERSON ENDOWMENT FOR MSU SAFE PLACE	37,491	-	-	-	37,491
M. PETER AND JOANNE M. MCPHERSON ENDOWED PROFESSORSHIP FUND	2,005	-	-	116	2,121
M. PETER MCPHERSON STUDY ABROAD FUND	286,735	-	-	-	286,735
ANN MCQUILLAN MEMORIAL SCHOLARSHIP FUND	48,527	25,000	-	561	74,088
WILLIAM MCQUILLAN SMALL ANIMAL CLINICAL SCIENCES ENDOWMENT	26,024	25,000	-	-	51,024
RICHARD AND BARBARA MCWHIRTER ENDOWED SCHOLARSHIP IN ACCOUNTING	153,246	-	-	-	153,246
O. DONALD AND MARTHA MEADERS AGRICULTURE AND NATURAL RESOURCES EDUCATION ENDOW	31,707	10,000	-	1,610	43,317
MEADOW BROOK FARM ANIMAL CHAIR	2,134,845	-	-	-	2,134,845
MECHANIC FAMILY FILM STUDIES ENDOWMENT FUND	91,222	10,000	-	-	101,222
MECHANICAL ENGINEERING FACULTY TEACHING FELLOWSHIP	27,247	120	-	-	27,367
MECHANIC-WHITENER ENDOWED SCHOLARSHIP FUND	95,383	10,000	-	-	105,383
MEDICAL SERVICE ELECTIVE FUND	-	38,623	-	759	39,382
MEEK/HASEMANN CANCER RESEARCH FUND ENDOWMENT	92,043	5,000	-	10,405	107,448
EDWARD AND MILDRED MEESE SCHOLARSHIP	34,674	-	-	-	34,674
MEHAS FAMILY ENDOWED FUND	46,052	-	-	-	46,052
ERNEST O. AND AURORA H. MELBY ENDOWED FELLOWSHIP	46,617	-	-	-	46,617
ROGER AND MARJORIE MELLEBERGER DAIRY ASSOCIATES PROGRAM ENHANCEMENT	35,225	-	-	-	35,225
MENASHA CORPORATION ENDOWED SCHOLARSHIP	32,042	-	-	2	32,044
MENDENHALL ENDOWMENT FOR CLASSICAL MUSIC ON WKAR	31,697	-	-	1	31,698
BARBARA F. AND DOUGLAS K. MERCER STUDENT RESEARCH FUND	30,000	-	-	151	30,151
MERRITT ENDOWED FELLOWSHIP IN ENTOMOLOGY	25,051	1,000	-	1,209	27,260
PAMELA ANN MERRY ENDOWED SCHOLARSHIP IN LYMAN BRIGGS	40,919	550	-	-	41,469
GEORGE E. AND BETTY L. MERVA ENDOWED SCHOLARSHIP	31,729	1,455	-	-	33,184
JOHN AND JULIANNA MERVA UNDERGRADUATE EXCELLENCE FUND	5,062	40,000	-	1,667	46,729
METROPOLITAN DETROIT FLOWER GROWERS ASSOCIATION ENDOWED SCHOLARSHIP	30,635	-	-	-	30,635
MEXICAN AMERICAN CULTURE ENDOWMENT IN MEMORY OF PEDRO RIVERA, D.O.	23,534	1,250	-	1,196	25,980
MGA RESEARCH CORPORATION ENDOWED FELLOWSHIP IN THE COLLEGE OF ENGINEERING	258,185	50,000	-	-	308,185
MICHIGAN ASSOCIATION OF OSTEOPATHIC DIRECTORS AND MEDICAL EDUCATORS ENDOWED SCH	34,034	200	-	1,701	35,935
MICHIGAN ASSOCIATION OF OSTEOPATHIC FAMILY PHYSICIANS ENDOWED SCHOLARSHIP	1,575	11,725	-	388	13,688
MICHIGAN ASSOCIATION OF PHYSICIANS FROM INDIA ENDOWED SCHOLARSHIP FOR STUDENTS OF	19,050	-	-	-	19,050
MICHIGAN ASSOCIATION OF PHYSICIANS FROM INDIA ENDOWED SCHOLARSHIP FOR STUDENTS OF	20,300	-	-	-	20,300
MICHIGAN BRAILLE TRANSCRIBING FUND ENDOWMENT FOR WKAR RADIO TALKING BOOK	81,402	350	-	629	82,381
MICHIGAN CENTENNIAL FARM ASSOCIATION ENDOWED SCHOLARSHIP	29,882	1,777	-	-	31,659
MICHIGAN CHARTER BOAT ASSOCIATION SCHOLARSHIP FUND	48,718	4,000	-	338	53,056
MICHIGAN DAIRY MEMORIAL FUND	885,780	1,884	-	-	887,664
MICHIGAN GARDEN CLUBS THELMA BURLEIGH HORTICULTURE SCHOLARSHIP	-	50,000	-	-	50,000
MICHIGAN GREAT LAKES OPPORTUNITY ENDOWED SCHOLARSHIP	-	10,000	-	-	10,000
MICHIGAN HORSE COUNCIL ENDOWMENT	77,623	-	-	-	77,623
MICHIGAN HOUSING RESEARCH CENTER ENDOWMENT FUND	2,831	160	-	20	3,011
MICHIGAN NATURAL FEATURES INVENTORY ENDOWMENT FUND	483,490	500	-	18,343	502,333
MICHIGAN NURSERY AND LANDSCAPE ASSOCIATION ENDOWED RESEARCH FUND	22,782	-	-	1,317	24,099

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MICHIGAN OSTEOPATHIC ASSOCIATION PAST PRESIDENTS COUNCIL ENDOWED SCHOLARSHIP	14,100	8,300	-	-	22,400
MICHIGAN OSTEOPATHIC COLLEGE FOUNDATION ENDOWMENT	6,237,773	415,380	-	100,000	6,753,153
MICHIGAN STATE HORTICULTURAL SOCIETY ENDOWMENT	78,703	-	-	12,406	91,109
MICHIGAN STATE UNIVERSITY - CN FORUM ON CANADA - U.S. RELATIONS	265,512	-	-	-	265,512
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF MACOMB COUNTY ENDOWED SCHOLARSHIP	30,022	-	-	-	30,022
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF WASHTENAW COUNTY SCHOLARSHIP	57,274	-	-	-	57,274
MICHIGAN STATE UNIVERSITY BEEF CATTLE EDUCATION ENDOWMENT (BEEF) FUND	113,118	430	-	3,005	116,553
MICHIGAN STATE UNIVERSITY CLASS OF 1994 ENDOWMENT FOR THE MSU LIBRARIES	35,654	1,750	-	-	37,404
MICHIGAN STATE UNIVERSITY CLUB OF WEST MICHIGAN SCHOLARSHIP	53,257	-	-	-	53,257
MICHIGAN STATE UNIVERSITY COLLEGE OF OSTEOPATHIC MEDICINE ALUMNI ASSOCIATION ENDOW	66,760	2,850	-	-	69,610
MICHIGAN STATE UNIVERSITY COLLEGE OF OSTEOPATHIC MEDICINE STUDENT OSTEOPATHIC MED	30,093	-	-	-	30,093
MICHIGAN STATE UNIVERSITY DEBATE TEAM ENDOWMENT	51,280	26,050	-	-	77,330
MICHIGAN STATE UNIVERSITY ENDOWED SCHOLARSHIPS	321,323	500	-	-	321,823
MICHIGAN STATE UNIVERSITY ENDOWMENT FOR LAND USE, RESEARCH AND OUTREACH	138,404	-	-	7,893	146,297
MICHIGAN STATE UNIVERSITY FAMILY FUND	98,467	2,140	-	-	100,607
MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION ENDOWED SCHOLARSHIP	189,081	34,194	-	-	223,275
MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION MEMBERS ENDOWED SCHOLARSHIP	15,524	(14,864)	-	-	660
MICHIGAN STATE UNIVERSITY HERBARIUM ENDOWMENT	218,011	6,243	-	-	224,254
MICHIGAN STATE UNIVERSITY HORTICULTURE CLUB ENDOWED SCHOLARSHIP	30,000	-	-	-	30,000
MICHIGAN STATE UNIVERSITY MEN'S AND WOMEN'S GOLF TEAM COACHES DISCRETIONARY ENDOW	33,104	500	-	-	33,604
MICHIGAN STATE UNIVERSITY OAKLAND COUNTY ALUMNI CLUB	410,841	50	-	19,126	430,017
MICHIGAN STATE UNIVERSITY/ISRAELI UNIVERSITIES COOPERATIVE FUND	135,264	-	-	5,476	140,740
OLAF AND CLARICE MICKELSEN HUMAN NUTRITION ENDOWED FELLOWSHIP	101,268	500	-	-	101,768
MID MICHIGAN CREATIVE ALLIANCE SCHOLARSHIP	53,381	-	-	-	53,381
MIDLAND COUNTY ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE	52,014	4,400	-	2,950	59,364
MIDLAND DISTINGUISHED SCHOLARSHIP	163,023	1,000	-	-	164,023
MID-MICHIGAN MEDICAL SOCIETY CHAMPIONS OF DIVERSITY FUND	84,924	250	-	1,160	86,334
MIGRANT STUDENT SERVICES ENDOWMENT	49,228	230	-	-	49,458
MARGARET MIKA ENDOWED SCHOLARSHIP IN HUMAN ENVIRONMENT AND DESIGN	39,301	-	-	-	39,301
DOLORES A. MILLER SCHOLARSHIP FOR FUTURE TEACHERS	53,178	-	-	2,586	55,764
GAYLIN GREEN MILLER ENDOWED SCHOLARSHIP IN EDUCATION	31,681	-	-	100	31,781
GERALD R. MILLER COMMUNICATION ENRICHMENT FUND	309,332	1,900	-	-	311,232
KEITH W. AND GERTRUDE ANN MILLER MEMORIAL SCHOLARSHIP	542,921	-	-	-	542,921
LARRY AND PATRICIA MILLER BASEBALL SCHOLARSHIP	17,245	9,000	-	229	26,474
LARRY AND PATRICIA MILLER SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	103,064	20,000	-	-	123,064
MICHAEL AND ANNA MILLER FAMILY ATHLETICS ENDOWED SCHOLARSHIP	30,000	-	-	-	30,000
STANLEY H. MILLER, D.O. AND EILEEN A. MILLER ENDOWED SCHOLARSHIP	42,083	6,750	-	-	48,833
MILLER-WILSON MICHIGAN STATE UNIVERSITY BLACK ALUMNI SCHOLARSHIP	28,992	-	-	-	28,992
MARY MILNER-ESTES ENDOWED NURSING SCHOLARSHIP	33,292	-	-	-	33,292
MINNESOTA ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE	43,705	8,650	-	-	52,355
THE DR. LEWIS J. AND MRS. RUTH E. MINOR PROFESSOR OF CULINARY BUSINESS	1,223,174	-	-	18,430	1,241,604
THE MICHAEL L. MINOR MASTER OF SCIENCE IN FOODSERVICE BUSINESS MANAGEMENT	2,192,506	-	-	-	2,192,506
GORDON AND CHRISTA MIRACLE FUND FOR INTERNATIONAL ADVERTISING	291,549	-	-	7,372	298,921
MIXED RIFLE TEAM ENDOWED FUND	328,587	-	-	2,226	330,813

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MIXED RIFLE TEAM ENDOWED SCHOLARSHIP	61,523	-	-	1,357	62,880
MOBAY FRIENDS OF RICHARD F. STROUD MEMORIAL SCHOLARSHIP PROGRAM	38,012	-	-	2,013	40,025
DALE AND AMELIA MOFFETT SCHOLARSHIP	27	-	-	1	28
K. J. MOILANEN MEMORIAL SCHOLARSHIP	36,000	-	-	-	36,000
MONGOLIA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH E	49,907	-	-	-	49,907
CAROL A. AND LEON S. MONROE II ENDOWMENT FOR WKAR	1,012	1,000	-	24	2,036
HENRY J. AND BETTY MONTOYE ENDOWED SCHOLARSHIP	50,977	4,235	-	-	55,212
MARILYN MOOK ENDOWED SCHOLARSHIP	558,994	-	-	-	558,994
MARILYN MOOK STAFF DEVELOPMENT ENDOWMENT	566,694	-	-	3,413	570,107
MARGARET WALLACE MOON ENDOWMENT FUND FOR THE FLORENCE G. WALLACE CONSERVATION	300,280	-	-	-	300,280
BIG JOHN I. MOORE MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT	31,256	1,800	-	38	33,094
CHARLES J. AND LORRAINE M. MOORE ENDOWMENT IN THE COLLEGE OF ENGINEERING	2,110,588	-	-	-	2,110,588
MARIAN E. MOORE SCHOLARSHIP	92,440	-	-	-	92,440
MICHAEL L. MOORE ENDOWED SCHOLARSHIP IN HUMAN RESOURCE MANAGEMENT AND INDUSTRIA	100,180	10,000	-	2,760	112,940
THOMAS K. AND SHEILA T. MOORE LANDSCAPE ARCHITECTURE FUND	32,599	-	-	-	32,599
PATRICK A. MORAN ENDOWED MEMORIAL SCHOLARSHIP IN ENGINEERING	265,002	-	-	-	265,002
PATRICK J. MORGAN AND KATHLEEN EZZO MORGAN ENDOWED SCHOLARSHIP	102,612	-	-	5,050	107,662
WILLIAM H. AND HELEN ELIAS MORGAN SCHOLARSHIP	-	3,425	-	-	3,425
BRUCE A. AND MARJORIE E. MORRICE ENDOWED SCHOLARSHIP	5,051	1,000	-	-	6,051
WILLIAM E. MORRILL ENDOWED SCHOLARSHIP	31,522	-	-	11	31,533
BETTY AND DAVID MORRIS CHAIR IN STATE AND LOCAL GOVERNMENT FINANCE AND POLICY	221,998	78,702	-	11,537	312,237
BETTY AND DAVID MORRIS ENDOWMENT IN LIVESTOCK RESEARCH	34,922	-	-	1,728	36,650
DAVID AND BETTY MORRIS LIVESTOCK ENHANCEMENT PROGRAM	51,935	-	-	2,000	53,935
THOMAS AND KATHLEEN (MACARTHUR) MORRIS COLLEGE OF OSTEOPATHIC MEDICINE SCHOLARS	304,208	-	-	-	304,208
THOMAS AND KATHLEEN (MACARTHUR) MORRIS SCHOOL OF PACKAGING INNOVATION FUND	506,659	-	-	24,524	531,183
THOMAS AND KATHLEEN (MACARTHUR) MORRIS WOMEN'S ATHLETIC SCHOLARSHIP FUND	304,208	-	-	179	304,387
CATHY MORRISON MEMORIAL ENDOWED SCHOLARSHIP	11,910	400	-	-	12,310
L. MICHAEL MOSKOVIS AND DOROTHY J. SELINGER ENDOWMENT FOR UNIVERSITY ARCHIVES AND I	5,655	100	-	266	6,021
MARY LOIS NEIL MOSS MEMORIAL SCHOLARSHIP	194,195	-	-	4,592	198,787
CHARLES STEWART MOTT DISTINGUISHED PROFESSORSHIP	1,500,570	-	-	-	1,500,570
CHARLES STEWART MOTT DOCTORAL FELLOWSHIPS	500,600	-	-	-	500,600
THE "MOUSE" FUND FOR FELINE HEALTH	32,145	-	-	-	32,145
GILBERT W. MOUSER MEMORIAL SCHOLARSHIP	36,601	-	-	-	36,601
SHELDON AND NEVA ACKERMAN MOYER ENDOWED SCHOLARSHIP	-	30,021	-	-	30,021
RICHARD W. MOZER ENDOWED SCHOLARSHIP	62,025	-	-	-	62,025
MRUK MEMORIAL LECTURESHIP ON SCHIZOPHRENIA	80,312	-	-	-	80,312
MSU AIR FORCE RESERVE OFFICER TRAINING CORP DETACHMENT 380 ENDOWED SCHOLARSHIP F	128	-	-	7	135
MSU ALUMNI ASSOCIATION NATIONAL BOARD ENDOWED SCHOLARSHIP	29,612	-	-	557	30,169
MSU ALUMNI CLUB OF BENZIE COUNTY ENDOWMENT	-	37,457	-	-	37,457
MSU ALUMNI CLUB OF CENTRAL FLORIDA	4,808	-	-	-	4,808
MSU ALUMNI CLUB OF CENTRAL TEXAS ENDOWED SCHOLARSHIP	5,502	950	-	-	6,452
MSU ALUMNI CLUB OF DAYTON SCHOLARSHIP ENDOWMENT FUND	37,204	200	-	-	37,404
MSU ALUMNI CLUB OF HILLSDALE COUNTY SCHOLARSHIP ENDOWMENT	63,771	45	-	-	63,816
MSU ALUMNI CLUB OF JACKSON MEMORIAL SCHOLARSHIP ENDOWMENT	36,289	2,300	-	-	38,589

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MSU ALUMNI CLUB OF KALAMAZOO COUNTY ENDOWED SCHOLARSHIP	48,975	-	-	-	48,975
MSU ALUMNI CLUB OF KANSAS CITY ENDOWED SCHOLARSHIP	4,523	-	-	-	4,523
MSU ALUMNI CLUB OF LAS VEGAS SCHOLARSHIP SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	10,872	4,550	-	-	15,422
MSU ALUMNI CLUB OF METRO CHICAGO ATHLETIC SCHOLARSHIP	-	10,000	-	-	10,000
MSU ALUMNI CLUB OF METRO CHICAGO SPARTAN SCHOLARSHIP CHALLENGE	32,338	3,500	-	-	35,838
MSU ALUMNI CLUB OF METROPOLITAN CHICAGO ENDOWED SCHOLARSHIP	71,834	350	-	(139)	72,045
MSU ALUMNI CLUB OF MID-MICHIGAN ENDOWED SCHOLARSHIP	66,691	-	-	-	66,691
MSU ALUMNI CLUB OF MID-MICHIGAN SPARTAN SCHOLARSHIP CHALLENGE	58,622	-	-	2,833	61,455
MSU ALUMNI CLUB OF MID-MICHIGAN STUDENT-ATHLETE LEADERSHIP SCHOLARSHIP	52,438	15,804	-	371	68,613
MSU ALUMNI CLUB OF NEBRASKA ENDOWED SCHOLARSHIP	46,189	16,750	-	-	62,939
MSU ALUMNI CLUB OF SAN DIEGO ENDOWED SCHOLARSHIP	33,862	70	-	(2,260)	31,672
MSU ALUMNI CLUB OF SOUTH FLORIDA ENDOWED SCHOLARSHIP	24,700	-	-	-	24,700
MSU ALUMNI CLUB OF TAMPA BAY AREA ENDOWED SCHOLARSHIP	11,489	100	-	-	11,589
MSU ALUMNI CLUB OF THE GREATER DALLAS/FORT WORTH AREA ENDOWED SCHOLARSHIP	61,847	1,000	-	-	62,847
MSU ALUMNI CLUB OF THE MUSKEGON LAKESHORE AREA SCHOLARSHIP	10,382	10,000	-	368	20,750
MSU ALUMNI CLUB OF THE SAN FRANCISCO BAY AREA ENDOWED SCHOLARSHIP	10,906	420	-	-	11,326
MSU ALUMNI CLUB OF THE SPACE COAST OF FLORIDA ENDOWED SCHOLARSHIP	44,133	2,165	-	-	46,298
MSU ALUMNI CLUB OF THE TAMPA BAY AREA SPARTAN SCHOLARSHIP CHALLENGE	47,257	8,200	-	-	55,457
MSU ALUMNI CLUB OF WEST MICHIGAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF HUMAN MED	37,273	20,000	-	1	57,274
MSU BASEBALL ENDOWMENT FUND	10,000	13,000	-	-	23,000
MSU BLACK ALUMNI ASSOCIATION ENDOWED SCHOLARSHIP	465,298	62,162	-	-	527,460
MSU CHILD DEVELOPMENT LABORATORIES EDUCATION FUND	5,762	-	-	289	6,051
MSU CHINA PROGRAMS ENDOWMENT	5,421	-	-	309	5,730
MSU CHM UP REGION MAZZUCHI SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	757,877	6,510	-	19,477	783,864
MSU CLUB OF WEST MICHIGAN, INC. MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT	114,063	20,000	-	1,677	135,740
MSU CLUB OF WEST MICHIGAN, INC. MITCH LYONS TIGHT END SCHOLARSHIP	87,613	25,000	-	405	113,018
MSU COM CLASS OF 1976 ENRICHMENT FUND	20,270	-	-	1,142	21,412
MSU COMMUNITY CLUB ENDOWED SCHOLARSHIP	164,214	18,266	-	-	182,480
MSU CREW CLUB ENDOWMENT	-	32,765	-	-	32,765
MSU ENDOWMENT FOR AUTISM RESEARCH	500,335	102,100	-	21,921	624,356
MSU EXTENSION COUNTY AGENT POSITION ENDOWMENT	19,361	-	-	978	20,339
MSU EXTENSION ENDOWED DISCRETIONARY FUND	325	-	-	17	342
MSU EXTENSION PROFESSIONAL DEVELOPMENT ENDOWED FUND	122,902	(1,428)	-	-	121,474
MSU EXTENSION PROGRAM EXCELLENCE AWARD: JOHN A. HANNAH AWARD ENDOWED FUND	20,230	9,275	-	1,184	30,689
MSU FACULTY COLLECTIONS AT THE UNIVERSITY ARCHIVES AND HISTORICAL COLLECTIONS	-	26,000	-	2,596	28,596
MSU FEDERAL CREDIT UNION ARTIST STUDIO SERIES ENDOWMENT	-	200,000	-	-	200,000
MSU FEDERAL CREDIT UNION BROADWAY AT WHARTON CENTER ENDOWMENT	-	200,000	-	1	200,001
MSU FEDERAL CREDIT UNION ENDOWED CHAIR IN FINANCIAL INSTITUTIONS/INVESTMENTS	2,373,057	-	-	50,000	2,423,057
MSU FEDERAL CREDIT UNION INSTITUTE FOR ARTS AND CREATIVITY ENDOWMENT AT WHARTON C	2,262,471	-	-	4	2,262,475
MSU FEDERAL CREDIT UNION JAZZ STUDIES GUEST ARTIST RESIDENCY ENDOWMENT IN THE COLL	200,000	200,000	-	-	400,000
MSU FEDERAL CREDIT UNION STUDY ABROAD SCHOLARSHIP	2,541,031	-	-	-	2,541,031
MSU HOUSTON SPARTANS SCHOLARSHIP CHALLENGE	20,679	402	-	10,171	31,252
MSU LEADERSHIP ENDOWMENT FOR THE SPARTAN SCHOLARSHIP CHALLENGE	31,501	2,578	-	1,588	35,667
MSU LIBRARIES ENDOWMENT FOR PRESERVATION	41,951	500	-	-	42,451

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MSU LIBRARIES ENDOWMENT FOR SPECIAL COLLECTIONS	125,532	5,791	-	-	131,323
MSU LIBRARIES ENDOWMENT FOR STAFF ENHANCEMENT	50,985	-	-	-	50,985
MSU LIBRARY ENDOWMENT FUND	308,913	35,866	-	-	344,779
MSU MEN'S LACROSSE CLUB ENDOWMENT (LAX)	67,755	37,503	-	-	105,258
MSU ORANGE COUNTY ALUMNI CLUB ATHLETIC SCHOLARSHIP ENDOWMENT	-	55,000	-	1,048	56,048
MSU ORANGE COUNTY ALUMNI ENDOWED SCHOLARSHIP	290,315	2,498	-	-	292,813
MSU ORCHESTRAS ENDOWMENT IN HONOR OF LEON GREGORIAN	43,894	3,150	-	-	47,044
MSU PRESS ENDOWMENT	10,278	1,532	-	533	12,343
MSU PROMISE ENDOWED SCHOLARSHIP	246,200	86,817	-	-	333,017
MSU SHOOTING SPORTS CLUB ENDOWED SCHOLARSHIPS	20,152	25	-	(2,504)	17,673
MSU STUDENT CHAPTER OF THE CMAA ENDOWED TRAVEL SCHOLARSHIP IN THE SCHOOL OF HOSP	-	10,390	-	-	10,390
MSU STUDENT ORGANIC FARM ENDOWMENT	3,774	310	-	-	4,084
THE MSU PURE-BRED DOG ENDOWMENT	226,539	3,020	-	-	229,559
DENNIS AND DEBORAH MUCHMORE BACKSTAGE ENDOWMENT AT WHARTON CENTER	12,455	6,000	-	2	18,457
CLARENCE MUEHLBERGER MEMORIAL FUND	27,109	-	-	64	27,173
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR INTRAMURAL SPORTS AND RECREATIVE	58,935	-	-	-	58,935
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR KRESGE ART MUSEUM	392,000	-	-	-	392,000
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR THE COMMUNITY MUSIC SCHOOL	20,000	-	-	-	20,000
KATHLEEN D. AND MILTON E. MUELDER ENDOWMENT FOR THE MSU CARILLON CONCERTS	69,224	-	-	-	69,224
MILTON E. AND KATHLEEN D. MUELDER ENDOWMENT FOR MSU SAFE PLACE	46,532	978	-	-	47,510
MILTON E. MUELDER GRADUATE FELLOWSHIP IN HISTORY	300,000	-	-	-	300,000
MARK MULDER ENDOWED FUND FOR SPARTAN BASEBALL	24,114	-	-	-	24,114
FRANCES BALDWIN MULNIX ENDOWMENT FUND	160,000	-	-	-	160,000
LEE MULNIX MEMORIAL SWIMMING SCHOLARSHIP ENDOWMENT	43,219	-	-	10	43,229
NANCY ANN MULRENAN AGENTS NURSING SCHOLARSHIP ENDOWMENT	24,081	-	-	2	24,083
MUNICIPAL ENVIRONMENT FUND	61,956	-	-	2,767	64,723
THE JOHN MUNLEY MEMORIAL SCHOLARSHIP FUND	129,975	12,315	-	1,199	143,489
THE KATHLEEN AND ELDON MURPHY SCHOLARSHIP IN EDUCATION	66,358	2,000	-	12	68,370
ALFRED AND MARY MURRAY ENDOWED SCHOLARSHIP	40,561	-	-	1,761	42,322
CRAIG MURRAY CREATIVE ENDOWMENT	56,377	200	-	-	56,577
GEORGE A. AND DOROTHY H. MURRAY SCHOLARSHIPS IN COMMUNICATION ARTS AND SCIENCES	116,089	-	-	1,386	117,475
RAYMOND H. MURRAY, M.D., ENDOWED FUND	31,975	500	-	809	33,284
STERLING G. MURRAY MEMORIAL GRANT	7,166	-	-	-	7,166
ROBERT AND CAROL MURREL ENDOWED SCHOLARSHIP IN VOICE	12,072	6,000	-	-	18,072
ROBERT AND CAROL MURREL ENDOWED SCHOLARSHIP/FELLOWSHIP IN ELECTRICAL ENGINEERING	40,225	2,000	-	2,024	44,249
MUSIC EDUCATION ENDOWED SCHOLARSHIP	36,001	4,340	-	-	40,341
MUSLIM BENEFACTORS OF MUSLIM STUDIES ENDOWMENT	42,231	100	-	-	42,331
THOMAS A. MUTH, SR. ENDOWED FUND IN TELECOMMUNICATION, INFORMATION STUDIES AND MED	46,195	4,090	-	-	50,285
THE DONALD R. MYERS AND WILLIAM E. DUNLAP ENDOWED CHAIR IN CANINE HEALTH	3,514,325	-	-	-	3,514,325
NACHREINER ENDOWED OVERSEAS FELLOWSHIP FUND	75,707	300	-	9,337	85,344
NAMA HOSPITALITY BUSINESS ADVANCEMENT FUND	37,432	-	-	238	37,670
NAMA PROFESSORSHIP IN HOSPITALITY BUSINESS	575,850	-	-	-	575,850
RICHARD C. NAMETZ MEMORIAL ENDOWED AWARD IN CHEMISTRY	248,161	-	-	7,068	255,229
DAVID AND NANCY HANAFIN NEAL SCHOLARSHIP FUND	38,500	4,000	-	-	42,500

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
DONALD AND ANNETTE NEAL SCHOLARSHIP	30,518	7,500	-	-	38,018
NEAL RESEARCH AND SCHOLARSHIP ENDOWMENT FOR THE DEPARTMENT OF GEOLOGICAL SCIEN	24,053	2,000	-	-	26,053
TED K. NEELY ENDOWED MBA SCHOLARSHIP	8,000	100	-	-	8,100
LORI ANN NEER-SWANTKO ENDOWED SCHOLARSHIP	106,085	50,000	-	141	156,226
DAVID R. NEFF HONORARY ENDOWMENT IN THE COLLEGE OF OSTEOPATHIC MEDICINE	9,050	200	-	-	9,250
NEHLS-FRUMKIN FAMILY INTERNSHIP SCHOLARSHIP	3,018	6,000	-	-	9,018
MARY ELIZABETH MANGNER NEIL JOURNALISM SCHOLARSHIP FOR OVERSEAS STUDY	35,928	-	-	122	36,050
HENRY M. AND PHYLLIS J. NELSON ENDOWED SCHOLARSHIP IN MUSIC EDUCATION	60,011	-	-	-	60,011
LEYTON V. NELSON FAMILY SCHOLARSHIP	44,380	-	-	-	44,380
PAUL DENNIS NELSON, D.V.M. SCHOLARSHIP	102,914	-	-	1	102,915
RON NELSON JUDGING TEAM ENDOWMENT	115,967	100	-	-	116,067
THE CHEF ROBERT H. NELSON LES GOURMETS ENDOWED SCHOLARSHIP	38,099	-	-	290	38,389
VICTOR AND ALTA NELSON SCHOLARSHIP FUND	65,548	-	-	-	65,548
NELSON-MACLELLAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF EDUCATION	21,910	-	-	-	21,910
NELSON-MACLELLAN ENDOWED SCHOLARSHIP IN THE COLLEGE OF NATURAL SCIENCE	24,376	-	-	170	24,546
JOSEPH AND CLAIRE NEMESI FAMILY ATHLETICS SCHOLARSHIP	-	19,350	-	-	19,350
NEPAL VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWMENT	27,412	-	-	2,819	30,231
JONATHAN NETANYAHU FUND FOR THE STUDY OF THE JEWISH PEOPLE AND ANTI-SEMITISM	29,527	9,938	-	2,693	42,158
FREDRICA K. NEVILLE SCHOLARSHIP IN HUMAN ECOLOGY	68,644	-	-	-	68,644
HOWARD R. NEVILLE FELLOWSHIP IN ECONOMICS	78,664	-	-	-	78,664
LOUISE R. NEWMAN ENDOWED SCHOLARSHIP IN MEMORY OF ESTER AND EDWIN ROSENTHAL	211,761	-	-	28	211,789
RICHARD MARK NEWMAN, MD ENDOWMENT FOR COMIC ART COLLECTION	30,388	4,000	-	-	34,388
TED NICHOLSON MEMORIAL MUSIC FUND	3,768	-	-	-	3,768
DONALD H. NICKERSON FELLOWSHIP IN CULTURAL DIVERSITY AND MINORITY CONCERNS	55,631	-	-	-	55,631
NIEHOFF, SCHULER AND ADAMS ENDOWMENT FUND	18,761	-	-	-	18,761
WILLIAM R. AND DENISE NIELSEN PERFORMING ARTS MANAGEMENT INTERNSHIP	143,144	6,000	-	1,826	150,970
NILAND FAMILY AWARD IN MUSIC EDUCATION	21,538	-	-	-	21,538
PAUL AND MARTHA NILAND ENDOWED FUND FOR CHORAL MUSIC TO HONOR CHARLES K. SMITH	20,245	-	-	-	20,245
PAUL AND MARTHA NILAND ENDOWED FUND FOR MUSIC THERAPY	24,588	-	-	-	24,588
PAUL AND MARTHA NILAND ENDOWED FUND FOR THE COMMUNITY MUSIC SCHOOL	20,000	50	-	-	20,050
SHARIN E. AND THOMAS C. NOALL AND CHARLES AND THELMA E. NOALL SCHOLARSHIP IN BIOLOGI	13,266	11,100	-	-	24,366
VICTOR H. AND RACHEL P. NOLL SCHOLARSHIP IN EDUCATION	20,251	-	-	153	20,404
JAMES E. NORDBERG ALUMNI DISTINGUISHED SCHOLARSHIP FUND	1,325,085	-	-	(12,310)	1,312,775
WALFRED E. AND GRADIE T. NORDBERG ENDOWED SCHOLARSHIP/FELLOWSHIP IN CIVIL AND ENVIR	1,279,691	-	-	-	1,279,691
WILLA NORRIS ENDOWED SCHOLARSHIP IN EDUCATION	34,518	-	-	1,731	36,249
NORTH FACE FARM/JACOB AND ANNE HAAS EQUINE RESIDENCY SALARY ENDOWMENT	61,165	-	-	-	61,165
NORTHEAST OHIO MICHIGAN STATE UNIVERSITY ALUMNI ENDOWED SCHOLARSHIP	110,842	13,778	-	-	124,620
NORTHERN MICHIGAN OSTEOPATHIC ASSOCIATION ENDOWED SCHOLARSHIP	15,000	15,000	-	-	30,000
NOTARAINNI INTERNATIONAL BUSINESS SCHOLARSHIP	234,077	9,400	-	4,087	247,564
FLORENCE NOTHSTINE ENDOWED SCHOLARSHIP FOR MEDICAL TECHNOLOGY	-	117,637	-	1,531	119,168
FLORENCE NOTHSTINE ENDOWED SCHOLARSHIP FOR NURSING	-	59,850	-	79	59,929
LEO V. AND REBECCA NOTHSTINE ENDOWED FELLOWSHIP IN STRUCTURAL ENGINEERING	-	69,976	-	818	70,794
LAVERNE NOYES FOUNDATION	109,439	-	-	-	109,439
GEORGE S. AND MARILYN K. NUGENT FACULTY EXCELLENCE FUND	112,605	-	-	-	112,605

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
NWW ENDOWED SCHOLARSHIP	20,648	10,000	-	1,309	31,957
RUSSEL B. NYE ENDOWMENT FUND IN AMERICAN STUDIES	69,411	-	-	-	69,411
DENNIS P. NYQUIST ELECTROMAGNETIC RESEARCH DISCRETIONARY ENDOWMENT	57,756	30,821	-	3,840	92,417
LUCILLE P. NYQUIST MEMORIAL ENDOWED ELECTRICAL ENGINEERING GRADUATE FELLOWSHIP FU	236,059	-	-	11,293	247,352
OAKLAND COUNTY KENNEL CLUB FUND FOR PUREBRED DOGS	47,574	-	-	11,533	59,107
OAKLAND COUNTY OSTEOPATHIC PHYSICIANS AND FRIENDS ENDOWED SCHOLARSHIP	112,017	50	-	-	112,067
JACQUELINE J. OATMAN SPARTAN SCHOLARSHIP CHALLENGE	17,265	4,000	-	10,000	31,265
FLORENCE GRAVELLE OBERG ENDOWED MEMORIAL SCHOLARSHIP	216,913	-	-	-	216,913
OBOLEWICZ/DEBUCK FAMILY ENDOWED FELLOWSHIP/SCHOLARSHIP FUND IN THE SCHOOL OF PAC	30,000	-	-	1,456	31,456
WALTER AND JANICE O'DELL ENDOWED SCHOLARSHIP	27,038	-	-	-	27,038
KAREN J. O'DONOVAN ENDOWED UNDERGRADUATE SCHOLARSHIP IN TEACHER EDUCATION	44,068	-	-	33	44,101
TIMOTHY J. O'DONOVAN ENDOWED MBA SCHOLARSHIP FUND	31,278	-	-	-	31,278
JAMES E. AND PATRICIA A. OESTERREICHER ENDOWMENT FOR THE DEPARTMENT OF MANAGEMEN	108,975	-	-	1,980	110,955
OGINSKY FAMILY AND FRIENDS ATHLETICS SCHOLARSHIP ENDOWMENT	36,500	20,675	-	1,217	58,392
OGINSKY FAMILY AND FRIENDS SCHOLARSHIP ENDOWMENT FOR JAMES MADISON COLLEGE AT MS	39,140	51,925	-	118	91,183
PATRICIA O'HANDLEY AND N. EDWARD ROBINSON ENDOWED FUND	40,200	21,000	-	4,647	65,847
EMERSON AND DOROTHY OHL ENDOWED SCHOLARSHIP FUND	24,168	-	-	184	24,352
THE HENRY F. OLEN, D.O. ENDOWED SCHOLARSHIP	-	9,000	-	-	9,000
EUGENE A. OLIVERI, D.O. AND ELENA A. OLIVERI SCHOLARSHIP FUND	30,250	-	-	-	30,250
GERALD C. (JERRY) OLRICH CONSTRUCTION MANAGEMENT UNDERGRADUATE SCHOLARSHIP ENDO	39,050	-	-	-	39,050
CHARLES OLSMAN SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	16,804	4,000	-	10,000	30,804
OLYMPIC SCHOLARSHIP FOR ENGINEERING	105,051	20,000	-	291	125,342
ORANGE COUNTY SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE IN HONOR OF LOREN WALL	30,147	11,014	-	5,507	46,668
OSBORN CAMPUS BEAUTIFICATION ENDOWED FUND	38,112	-	-	1,974	40,086
OSBORN ENDOWMENT FUND FOR ICE HOCKEY	21,606	-	-	-	21,606
DR. THOMAS H. OSGOOD MEMORIAL AWARD FOR EXCELLENCE IN TEACHING	52,452	-	-	474	52,926
OSTEOPATHIC HERITAGE FOUNDATION ENDOWED CHAIR IN OSTEOPATHIC MEDICINE	1,500,000	-	-	-	1,500,000
CHARLES E. AND FRANCES M. OSTERMAN ENDOWED SCHOLARSHIP IN CROP AND SOIL SCIENCES	311,281	-	-	-	311,281
THOMAS J. OVERCAMP SPARTAN SCHOLARSHIP CHALLENGE	100,558	-	-	-	100,558
OWENS-CORNING FIBERGLASS CORPORATION ENDOWED MBA FELLOWSHIP	41,699	-	-	-	41,699
THE OWLBEAR FELINE HEALTH FUND IN VETERINARY MEDICINE	68,750	-	-	-	68,750
HERBERT J. AND E. JANE OYER ANNUAL LECTURE ON COMMUNICATION DISORDERS AND HUMAN D	33,569	-	-	-	33,569
PACKAGING AND TECHNOLOGY INTEGRATED SOLUTIONS ENDOWED SCHOLARSHIP FUND	36,525	-	-	78	36,603
GEORGE A. PADGETT AND ROBERTA KILTY PADGETT CANINE AND FELINE GENETIC DISEASE RESEA	1,893	-	-	102	1,995
JEAN ROBINSON PAGE MEMORIAL FUND	37,130	-	-	2,194	39,324
FRANK PALAMARA MEMORIAL	7,986	-	-	-	7,986
MARILYN AND RON PALLESCHI FUND FOR CANINE HEALTH	27,025	-	-	-	27,025
RUSSELL E. PALMER ENDOWED PROFESSORSHIP IN ACCOUNTING	254,618	-	-	-	254,618
PALS FAMILY SCHOLARSHIP	32,200	400	-	14	32,614
PANHELLENIC SCHOLARSHIP FUND	88,828	-	-	2,119	90,947
BEATRICE PAOLUCCI MEMORIAL SCHOLARSHIP	121,730	100	-	-	121,830
GERALD AND LOIS PARK AMATEUR RADIO ENDOWED SCHOLARSHIP FUND	81,854	-	-	-	81,854
PARK/CVIP ENDOWED SCHOLARSHIP FUND	50,000	-	-	-	50,000
PARK-DEAVER ENDOWED SCHOLARSHIP	200,075	-	-	-	200,075

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
ANN E. PARKER SPARTAN SCHOLARSHIP CHALLENGE	17,516	2,500	-	10,000	30,016
PAUL AND GERTRUDE PARKER ENDOWED SCHOLARSHIP	45,292	650	-	-	45,942
THE MALCOLM R. PARKS COMMUNICATION ENDOWMENT	30,646	-	-	1,493	32,139
GEORGE AND MARGARET LORIMER PARSONS NURSING SCHOLARSHIP	551,434	-	-	-	551,434
GEORGE E. PARSONS ENDOWED SCHOLARSHIP/FELLOWSHIP IN THE COLLEGE OF AGRICULTURE A	338,016	-	-	7,425	345,441
A. J. (TONY) PASANT CHAIR OF INSURANCE	1,120,474	-	-	-	1,120,474
SHIRLEY K. PASANT ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS	25,000	-	-	-	25,000
DARLA PASELK ENDOWED MEMORIAL SCHOLARSHIP	35,800	-	-	-	35,800
RAYMOND AND KAROLA PASSAGE ENDOWMENT FUND FOR KETTUNEN CENTER PROGRAMS	51	-	-	2	53
NANCY S. PASSANANTE ENDOWMENT FOR ARTS EDUCATION AT WHARTON CENTER	6,230	6,000	-	2	12,232
WALTER F. PATENGE CHAIR IN OSTEOPATHIC MEDICINE	1,617,712	-	-	-	1,617,712
JOE PATRICK COMMUNICATION ARTS AND SCIENCES INTERNSHIP AWARD	6,074	6,000	-	156	12,230
PATRICIA PATRICK AND MILES PATRICK MEMORIAL SCHOLARSHIP ENDOWMENT	50,075	2,100	-	-	52,175
LEWIS J. PATTERSON ENDOWED SCHOLARSHIP/FELLOWSHIP IN ENGINEERING	14,394	-	-	-	14,394
AMBROSE D. PATTULLO ENDOWED SCHOLARSHIP IN POETRY	42,822	-	-	-	42,822
AMBROSE PATTULLO FUND FOR ENVIRONMENTAL ISSUES ENDOWMENT	37,412	-	-	-	37,412
GERALD PAULINS ENDOWMENT FOR SPECIAL COLLECTIONS READING ROOM	127,454	1,020	-	6,974	135,448
BERNARD A. AND JOAN L. PAULSON SCHOLARSHIP	44,581	-	-	96	44,677
PAYING IT FORWARD SPARTAN SCHOLARSHIP CHALLENGE	10,415	5,050	-	-	15,465
DR. ISABELLE K. PAYNE ENDOWED PROFESSORSHIP	85,834	-	-	13,652	99,486
JACK PAYNTER ENDOWED LECTURE FUND AT JAMES MADISON COLLEGE	54,532	5,450	-	1,323	61,305
DR. FRANK PEABODY MICROBIOLOGY STUDENT RESEARCH FUND	136,827	325	-	935	138,087
AL PEARSON REFERENCE ROOM ENDOWMENT FUND	17,247	-	-	1,216	18,463
ALBERT M. PEARSON ENDOWED FUND IN THE ANIMAL INDUSTRIES REFERENCE ROOM	20,000	-	-	-	20,000
GERALD W. AND MARY FRANCES PEARSON ENDOWMENT	245,028	-	-	16,265	261,293
ROBERT AND DOROTHY PEARSON ENDOWED INTERNSHIP SCHOLARSHIP	4,031	6,000	-	-	10,031
JIM AND JERI PEDLER/MUSKEGON AREA MICHIGAN STATE UNIVERSITY ALUMNI CLUB SCHOLARSHIP	50,618	-	-	-	50,618
EUGENE O. PEISNER SCHOLARSHIP	23,372	-	-	-	23,372
CHERYL PELL/MICHIGAN INTERSCHOLASTIC PRESS ASSOCIATION SCHOLASTIC JOURNALISM SCHOLARSHIP	36,952	50	-	-	37,002
JAMES AND CAROL PELL ENDOWED SCHOLARSHIP	30,763	-	-	-	30,763
MAURICE D. AND DOROTHY B. PELTON ENDOWED SCHOLARSHIP IN MUSIC STUDIES	42,913	350	-	-	43,263
PENINSULAM AMOENAM FUND	-	110	-	1	111
JOE D. PENTECOST FOUNDATION ATHLETIC SCHOLARSHIP	315,495	-	-	-	315,495
PAUL L. AND JOANNE L. PEOPLES SCHOLARSHIP FOR THE RETURNING ADULT STUDENT	68,330	1,000	-	-	69,330
HARRY AND TARI PERLSTADT SPARTAN SCHOLARSHIP CHALLENGE	16,013	2,000	-	-	18,013
NICHOLAS V. PERRICONE, M.D., DIVISION OF DERMATOLOGY ENDOWMENT FUND	5,540,951	-	-	106,621	5,647,572
GEORGE W. PETERSEN SPARTAN SCHOLARSHIP CHALLENGE	100,321	-	-	-	100,321
DONALD G. AND CORA J. PETERSON FOOTBALL SCHOLARSHIP ENDOWMENT	25,651	25,000	-	332	50,983
MERRILL "PETE" PETOSKEY ENDOWED SCHOLARSHIP IN FISHERIES AND WILDLIFE	-	29,260	-	-	29,260
JOHN AND ANN BARBARA PETRO SCHOLARSHIP FUND	30,735	-	-	-	30,735
VIRGINIA PETROSHUS MEMORIAL SCHOLARSHIP	206	-	-	12	218
EDWARD J. PETRY ENDOWMENT IN SUPPORT OF GRADUATE FELLOWSHIPS	151,156	30,467	-	331	181,954
JOHN R. AND DEBORAH F. PHILLIPS ENDOWED SCHOLARSHIP IN BUSINESS	214,148	10,476	-	1,347	225,971
L. M. PHILLIPS WOODWIND SCHOLARSHIP IN MUSIC	32,365	-	-	178	32,543

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
R. E. PHILLIPS MEMORIAL SCHOLARSHIP	76,406	2,940	-	-	79,346
PHYSICAL PLANT DIVISION ENDOWMENT FUND	178,907	13,406	-	-	192,313
PHYSICS AND SOCIETY ENDOWED LECTURESHIP FUND	63,169	-	-	3,620	66,789
AMEDEO PICCININI ENDOWMENT	30,000	-	-	-	30,000
NAZZARENO N. PICCININI ENDOWED SCHOLARSHIP	2,500	8,128	-	-	10,628
CHARLOTTE PIEDMONT MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	28,456	500	-	-	28,956
DR. JACK ALLEN AND DR. TOM PIERSON ENDOWED SCHOLARSHIP ENDOWMENT FUND	97,490	-	-	-	97,490
PHYLLIS S. PIETKA ENDOWED SCHOLARSHIP IN SPECIAL EDUCATION	54,284	-	-	5	54,289
THOMAS J. PINNAVAIA FELLOWSHIP IN INORGANIC CHEMISTRY	-	33,750	-	-	33,750
PIONEERS OF PACKAGING ENDOWMENT	141,597	400	-	-	141,997
PIPES-MCADOO SCHOLARSHIP MSU BLACK ALUMNI	57,435	-	-	-	57,435
RICHARD V. PISARCZYK ENDOWED DISCRETIONARY FUND	394,257	55,000	-	23,342	472,599
JENNY PITZER SCHOLARSHIP FOR INTERCOLLEGIATE ATHLETICS	73,948	-	-	-	73,948
PAUL AND MAVIS PITZER ENDOWED SCHOLARSHIP FOR URBAN TEACHING	81,849	-	-	-	81,849
ROGER AND KIM PITZER MBA SCHOLARSHIP	88,758	-	-	608	89,366
ROGER M. AND KIM L. PITZER SCHOLARSHIP FOR INTERCOLLEGIATE ATHLETES	85,607	-	-	-	85,607
SUSIE PITZER SPARTAN SCHOLARSHIP CHALLENGE	59,348	10,000	-	5,000	74,348
MORRIS C. PLACE AND SARAH M. PLACE MEMORIAL SCHOLARSHIP	65,875	3,000	-	1,350	70,225
L. C. PLANT SCHOLARSHIP	37,548	-	-	-	37,548
DIXIE C. PLATT JAMES MADISON FELLOWS SCHOLARSHIP	75,759	1,850	-	1,185	78,794
K. AND S. POLAKOWSKI SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	30,237	10,000	-	5,000	45,237
KENNETH AND SHIRLEY POLAKOWSKI FAMILY SCHOLARSHIP	27,875	-	-	1	27,876
LAURA ANNE POLAKOWSKI ENDOWED SCHOLARSHIP IN PACKAGING	22,527	-	-	70	22,597
ROBERT P. POLAND ENDOWED DOCTORAL FELLOWSHIP	134,542	-	-	-	134,542
IRA POLLEY MEMORIAL SCHOLARSHIP	35,684	750	-	42	36,476
DR. SAMUEL AND MRS. MADALYN POLLOCK CLINICAL PATHOLOGY AWARD ENDOWED FUND	30,000	-	-	1,906	31,906
PONTIAC HIGH SCHOOL SCHOLARSHIP	10,963	-	-	-	10,963
POOKIE ENDOWED FUND FOR NEEDY ANIMALS	161	-	-	9	170
ROBERT POPA JOURNALISM SCHOLARSHIP	49,102	-	-	333	49,435
THE NICK POPP AND SHARON WICKER POPP ENDOWED SCHOLARSHIP FUND FOR MSU FOOTBALL	30,000	15,000	-	723	45,723
T. WAYNE AND KATHRYN PORTER GRADUATE FELLOWSHIP ENDOWMENT FUND	35,945	500	-	273	36,718
E. JAMES POTCHEN AWARD IN GEOGRAPHY FOR GRADUATE AND UNDERGRADUATE STUDENTS	37,730	-	-	26	37,756
E. JAMES POTCHEN, M.D. AND GERALDINE J. POTCHEN ENDOWED SCHOLARSHIP	-	40,000	-	464	40,464
POTCHEN ENDOWMENT FUND COLLECTIONS ON CENTRAL EUROPEAN HISTORY AND HORTICULTURE	27,050	-	-	-	27,050
POTTER FAMILY ENDOWMENT	12,750	12,750	-	757	26,257
STEPHEN P. POUAGNET AND CHRISTOPHER J. GREEN ENDOWED SCHOLARSHIP	91,659	-	-	-	91,659
ANN MARIE PRATER AND "CRAIGS BEN HUR" SMALL ANIMAL CLINICAL SCIENCES ENDOWMENT	32,720	-	-	2,018	34,738
DR. JACK PREISS ENDOWMENT IN BIOCHEMISTRY	70	-	-	4	74
THE NATHAN AND CLARA PRESENT MEMORIAL SCHOLARSHIP IN PIANO	-	416,547	-	-	416,547
PRESERVATION OF ARABIAN HORSES ENDOWMENT FUND	37,122	5,050	-	1,860	44,032
PRESIDENTS CLUB	111,642	-	-	-	111,642
PRESIDENT'S SPECIAL INITIATIVES ENDOWMENT FUND	55,192	-	-	-	55,192
THE MICHAEL PRESSLEY SCHOLARSHIP IN EDUCATION	44,842	1,195	-	2,039	48,076
J. CHRISTOPHER PREUSS SCHOLARSHIP	10,062	5,000	-	-	15,062

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
BETTY PRICE RETAIL MANAGEMENT INTERNSHIP ENDOWMENT AT WHARTON CENTER	32,294	625	-	-	32,919
MICHAEL S. PRICE ATHLETICS ENDOWED SCHOLARSHIP FUND	515,341	-	-	-	515,341
PRICewaterhouseCOOPERS FACULTY SUPPORT FUND	306,200	200	-	-	306,400
PRIDE ENDOWED SCHOLARSHIP FUND	91,889	1,925	-	-	93,814
RONALD J. AND HELEN M. PRIEST ENDOWMENT IN SUPPORT OF CLASSICAL MUSIC PERFORMANCE	31,563	-	-	-	31,563
DR. BENJAMIN H. PRINGLE - COLLEGE OF NATURAL SCIENCE ALUMNI ASSOCIATION ENDOWED SCH	79,169	2,780	-	-	81,949
LUCILE DRAKE PRINGLE AND GORDON H. PRINGLE ENDOWED FELLOWSHIP	77,393	-	-	-	77,393
PRIVATE AND INDUSTRIAL SECURITY ENDOWED SCHOLARSHIP	66,574	-	-	1	66,575
PROGRESSIVE DOG CLUB OF WAYNE COUNTY ENDOWMENT FOR PURE BRED DOGS	36,856	-	-	2,821	39,677
MICHAEL J. PRUENTE, JR. SCHOLARSHIP FUND	31,677	-	-	61	31,738
SANDRA L. PRUENTE MEMORIAL SCHOLARSHIP	30,603	100	-	-	30,703
ROY S. PUNG BEST PRACTICES IN MANAGEMENT LECTURE SERIES	424,071	-	-	16,258	440,329
JOYCE AND JIM PUTNAM ENDOWED FUND IN URBAN EDUCATION	248,176	12,000	-	1,369	261,545
QUALMAN FAMILY MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT	51,163	5,500	-	1,037	57,700
QUANTITATIVE LIVESTOCK GENETICS FELLOWSHIP AND ENRICHMENT FUND	6,008	-	-	356	6,364
JAMES H. AND MARY B. QUELLO CENTER FOR TELECOMMUNICATION MANAGEMENT AND LAW	3,226,585	-	-	-	3,226,585
QUILT INDEX ENDOWMENT	-	31,412	-	361	31,773
DR. JERRY F. AND JEANETTE M. QUINLAN ENDOWED ENCOURAGEMENT SCHOLARSHIP	70,379	7,500	-	57	77,936
R.E.S.P.E.C.T. ENDOWED SCHOLARSHIP	22,772	6,575	-	(10,745)	18,602
DAVID AND SARAH RABIN MEMORIAL FOR JEWISH STUDIES	25,248	-	-	-	25,248
HORACE H. RACKHAM RESEARCH	513,257	-	-	6,453	519,710
HORACE H. RACKHAM RESERVE	608,223	-	-	7,161	615,384
LOUIS A. RADELET GRADUATE DIVERSITY SCHOLARSHIP	71,739	4,450	-	279	76,468
JOHN RADTKE AND INCAPITAL MEN'S BASKETBALL ENDOWED SCHOLARSHIP	51,147	-	-	1,019	52,166
RAIL INDUSTRY FORUM STUDENT FUND	32,753	-	-	-	32,753
LOREN AND OPAL RAINES ENDOWED COLLOQUIUM	42,927	50	-	-	42,977
JAMES F. RAINEY ENDOWED FUND IN HOSPITALITY BUSINESS	82,518	1,350	-	-	83,868
RACHANA RAJENDRA NEOTROPICAL MIGRANT BIRD SANCTUARY ENDOWMENT	124,865	250	-	5,354	130,469
DAVID RALPH SCHOLARSHIP IN COMMUNICATION ARTS AND SCIENCES	69,954	500	-	-	70,454
NOEL P. AND MARIE O. RALSTON SPARTAN SCHOLARSHIP CHALLENGE	53,584	3,000	-	-	56,584
STEVE AND BRENDA RAMSBY WOMEN'S BASKETBALL PROGRAM ENDOWMENT	40,436	-	-	-	40,436
ANDREW E. RASMUSSEN, JR. MEMORIAL SCHOLARSHIP	874,072	-	-	-	874,072
HANNA M. RASMUSSEN MEMORIAL SCHOLARSHIP	874,072	-	-	-	874,072
ROY C. AND H. KRISTENE RAUTIO SPARTAN SCHOLARSHIP CHALLENGE	31,915	-	-	-	31,915
CLIFTON & PATRICIA RAUTIOLA AND DTN COMMUNITIES ENDOWED SCHOLARSHIP	649,307	120,000	-	(19,100)	750,207
DR. C.A. REDDY AND SASIKALA REDDY ENDOWED AWARDS FUND AT MSU	-	10,000	-	112	10,112
SASIKALA AND C.A. REDDY ADVOCACY ENDOWMENT FOR SAFE PLACE	28,416	6,000	-	-	34,416
HARRY REED ENDOWED SCHOLARSHIP IN HISTORY	21,021	-	-	1,564	22,585
LARRY W. AND PATRICIA L. REEVES ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	82,120	38,700	-	52	120,872
ELSA D. AND CARL E. REHBERG RESEARCH PROFESSORSHIP	1,819,515	-	-	-	1,819,515
GARY REID PROFESSIONAL DEVELOPMENT FUND	50,589	120	-	5,206	55,915
HERB AND FLORENCE REILEY MIXED RIFLE/PISTOL TEAM ENDOWED SCHOLARSHIP	116,750	-	-	4,373	121,123
MICHAEL J. REIN LANDSCAPE ARCHITECTURE ENRICHMENT FUND	16,249	10	-	121	16,380
JOHN AND MARGO REISMAN AWARD FOR EXCEPTIONAL PROMISE IN CLINICAL PSYCHOLOGY	60,267	-	-	-	60,267

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
REITMEYER FAMILY AND BERNADINE M. REITMEYER MEMORIAL ENDOWED SCHOLARSHIP FUND	40,817	-	-	322	41,139
LEONA KINDE REMINGTON SCHOLARSHIP FUND	200,000	-	-	-	200,000
THE RUTH E. RENAUD STUDENT AFFAIRS AND SERVICES AND ACADEMIC STUDENT SERVICES AND	59,470	1,850	-	-	61,320
GEORGANN REPERT ENDOWMENT FOR WKAR	15,582	15,000	-	-	30,582
RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES CENTER FOR POETRY ENDOWMENT	15,659	-	-	785	16,444
RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES RUTH DAHLBERG SMITH STUDY ABROAD EN	34,396	340	-	207	34,943
RESOURCE DEVELOPMENT UNDERGRADUATE ORGANIZATION SCHOLARSHIP	4,947	-	-	-	4,947
RESOURCE ECONOMICS	15,254	5,200	-	-	20,454
RETIRED FACULTY ENDOWED SCHOLARSHIP	23,034	-	-	-	23,034
SUE REX AWARD OF MERIT IN THE COLLEGE OF HUMAN MEDICINE	20,655	500	-	-	21,155
J. MASON REYNOLDS ENDOWED SCHOLARSHIP	30,871	-	-	129	31,000
RHA ALUMNI STUDENT LEADERSHIP SCHOLARSHIP	-	370	-	13	383
RHINESS FAMILY ENDOWED SCHOLARSHIP	-	100,000	-	-	100,000
DUSTY RHODES SCHOLARSHIP	23,194	8,010	-	-	31,204
EUGENE AND LUCILLE RICHARDS FUND FOR PUREBRED DOGS	35,000	-	-	-	35,000
ROBERT K. RICHARDS, PH.D. ENDOWED SCHOLARSHIP AWARD OF EXCELLENCE	30,949	-	-	85	31,034
DR. MARVIS A. RICHARDSON ENDOWED FELLOWSHIP FUND	25,899	-	-	291	26,190
DR. MARVIS A. RICHARDSON ENDOWED FELLOWSHIP FUND IN MICROBIOLOGY AND MOLECULAR GE	42,326	-	-	871	43,197
JOHN AND SHIRLEY RICHARDSON ENDOWED SCHOLARSHIP	29,604	-	-	-	29,604
MARVIS A. RICHARDSON ENDOWED GARDEN FUND	20,231	-	-	-	20,231
GEORGE F. AND CELIA A. RICHMOND SCHOLARSHIP	14,669	-	-	-	14,669
WILLIAM E. RICKER FELLOWSHIP ENDOWMENT	35,865	250	-	123	36,238
LOIS GORDON RIDLEY ENDOWED SCHOLARSHIPS/FELLOWSHIPS	69,228	5,100	-	262	74,590
RIES ENDOWED FUND IN THE DEPARTMENT OF HORTICULTURE	153,766	2,740	-	-	156,506
RIFON FAMILY ENDOWMENT FOR RESEARCH IN ETHICAL MARKETING AND ADVERTISING PRACTICE	31,903	-	-	-	31,903
HARRIETT B. RIGAS MEMORIAL ENDOWMENT	33,335	500	-	-	33,835
DAVID AND MELISSA RIGGS ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	2,457	-	-	128	2,585
ELIZABETH S. RIMPAU MEMORIAL SCHOLARSHIP FOR EUPHONIUM IN THE SPARTAN MARCHING BAN	30,000	-	-	-	30,000
JOE AND ANN RITCHIE WATER MANAGEMENT SCHOLARSHIP FUND	28,374	-	-	(10,179)	18,195
RICHARD L. RITCHIE ENDOWMENT FOR THE DEPARTMENT OF ACCOUNTING AND INFORMATION SYS	35,435	1,000	-	1,761	38,196
RITZENHEIN-WILENSKY GAY COLLECTIONS ENDOWMENT AT THE MSU MUSEUM	30,289	-	-	1,443	31,732
RIVERSIDE OSTEOPATHIC HOSPITAL GUILD ENDOWED SCHOLARSHIP	89,344	-	-	679	90,023
RIVERSIDE OSTEOPATHIC HOSPITAL MEDICAL STAFF ENDOWED SCHOLARSHIP	49,405	-	-	-	49,405
SEYMOUR RAYMOND ROBERTS ENDOWED OPHTHALMOLOGY SCHOLARSHIP AND RESIDENCY FUN	80,209	-	-	-	80,209
LYNN S. ROBERTSON SOIL AND WATER CONSERVATION ENDOWED SCHOLARSHIP	23,350	250	-	-	23,600
C.H. ROBINSON STUDENT ENRICHMENT FUND IN THE SALES LEADERSHIP PROGRAM	70,314	12,500	-	3,924	86,738
SFERRA ROBINSON ENDOWMENT	69,799	10,000	-	3,730	83,529
LORELEI MAISON ROCKWELL MBA SCHOLARSHIP	71,202	30,000	-	-	101,202
ROCKWELL INTERNATIONAL ENDOWED SCHOLARSHIP IN MECHANICAL ENGINEERING	458,606	-	-	24,568	483,174
ROCKY MOUNTAIN ALUMNI CLUB SPARTAN SCHOLARSHIP CHALLENGE	32,050	(2,000)	-	-	30,050
RODEO CLUB SCHOLARSHIP	59,857	-	-	2,000	61,857
JAMES E. RODMAN BOTANY SCHOLARSHIP ENDOWMENT	30,369	30,000	-	363	60,732
LUTHER S. AND LOUISE MUNCIE ROEHM ENDOWED FUND FOR THE DEPARTMENT OF ART	207,706	-	-	-	207,706
A. L. ROGERS RESEARCH SCHOLARSHIP IN MEDICAL MYCOLOGY	99,983	-	-	146	100,129

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
ERNEST J. AND MABLE M. ROGERS ENDOWMENT FUND	3,046,037	-	-	-	3,046,037
MAX T. ROGERS LECTURESHIP FUND	74,345	-	-	-	74,345
ROGOWSKI CHEMISTRY GRADUATE FELLOWSHIP FUND	298,559	-	-	436	298,995
RONALD AND SHARON ROGOWSKI FELLOWSHIP FOR FOOD SAFETY AND TOXICOLOGY	344,727	-	-	16,755	361,482
RAMON F. AND DOROTHY F. ROLF SCHOLARSHIP FUND	129,995	-	-	-	129,995
DALE R. ROMSOS ENDOWED FUND FOR NUTRITION RESEARCH	34,655	5,350	-	64	40,069
ARTHUR P. AND CHRISTINE E. RONAN FAMILY ENDOWED SCHOLARSHIP	136,733	-	-	2,078	138,811
THE JANET L. AND DAVID F. RONK, SR. ENDOWED SCHOLARSHIP IN TEACHER EDUCATION	5,966	1,500	-	316	7,782
JEFF ROONEY MEMORIAL PRIZE	2,077	-	-	-	2,077
THEODORE (TEDDY) ROOSEVELT CONSERVATION AND ENVIRONMENTAL LEADERSHIP ENDOWMENT	84,514	25,000	-	89	109,603
ALAN T. ROSE ENDOWED SCHOLARSHIP	44,891	2,000	-	-	46,891
ROSE GRADUATE FELLOWSHIP IN WATER RESEARCH ENDOWMENT	19,817	-	-	954	20,771
ELDON C. ROSEGART ENDOWED SCHOLARSHIP FUND IN INSTRUMENTAL MUSIC	50,000	-	-	-	50,000
BARNETT ROSENBERG CHAIR IN BIOLOGICAL SCIENCE	4,572,845	-	-	85,854	4,658,699
BARNETT ROSENBERG ENDOWMENT FOR THE UNIVERSITY ARCHIVES AND HISTORICAL COLLECTION	109,952	10,000	-	5,031	124,983
BARNETT ROSENBERG FELLOWSHIP IN BIOLOGICAL SCIENCE	301,816	-	-	-	301,816
C. A. ROSEBROOK SCHOLARSHIP	4,253	-	-	-	4,253
DANIEL ROSENTHAL LEGISLATIVE INTERN AWARD	101,166	-	-	2,077	103,243
TONY ROSENTHAL AND RUTH GANISTER BASEBALL ENDOWED SCHOLARSHIP	30,652	5,000	-	62	35,714
BILLIE ROSEVEAR FOOTBALL ENDOWED SCHOLARSHIP	19,663	10,000	-	258	29,921
DANIEL M. ROSS ENDOWED SCHOLARSHIP IN THE ELI BROAD COLLEGE OF BUSINESS	140,628	-	-	1,749	142,377
LOUIS R. ROSS ENDOWED ASSISTANTSHIP IN BUSINESS	279,664	-	-	-	279,664
CARL ROSSMAN MEMORIAL	11,037	-	-	-	11,037
ELIZA ROSSMAN MEMORIAL	11,037	-	-	-	11,037
ELMER C. ROSSMAN ENDOWED SCHOLARSHIP	102,395	150	-	10,000	112,545
THE ROTATING PACKAGING INDUSTRY PROFESSORSHIP	37,963	-	-	-	37,963
MARILYN L. ROTHERT COLLEGE OF NURSING ENDOWED ENRICHMENT FUND	42,471	-	-	282	42,753
DIANA ROUSH MEMORIAL ENDOWED SCHOLARSHIP IN THE COLLEGE OF NURSING	30,487	-	-	-	30,487
BILL G. ROWDEN MEMORIAL SCHOLARSHIP	74,588	-	-	-	74,588
MICHAEL AND AUDREY RUBNER SCHOLARSHIP FOR INTERNATIONAL STUDIES AT JAMES MADISON UNIVERSITY	58,218	1,665	-	-	59,883
RICHARD H. AND PATRICIA L. RUCH ENDOWED SCHOLARSHIP	52,755	-	-	-	52,755
DAVID PAUL RUDD SCHOLARSHIP FOR HOSPITALITY BUSINESS	20,300	-	-	-	20,300
FLORENCE RUDMAN ENDOWED SCHOLARSHIP IN EARLY CHILDHOOD EDUCATION	52,886	25	-	-	52,911
MELVIN R. AND RUTH K. RUDOLPH ENDOWED ENGINEERING STUDY ABROAD AWARD	20,177	-	-	-	20,177
CLARE AND VERA RUNDLE ENDOWMENT FUND	365,790	-	-	20,168	385,958
DAVID L. AND HARRIETT REMINGTON RUNNELLS SPARTAN SCHOLARSHIP CHALLENGE	30,547	-	-	-	30,547
RUSSELL A. RUNNELLS PATHOLOGY PRIZE	20,898	-	-	1,345	22,243
FRED RUSS FOREST TRUST	372,877	-	-	-	372,877
JAMES D. RUST ENDOWED UNDERGRADUATE SCHOLARSHIP IN ENGLISH	47,500	-	-	-	47,500
MICHAEL J. RUTHERFORD MEMORIAL SCHOLARSHIP	27,363	-	-	1	27,364
FRANK C. RUTLEDGE ENDOWED SCHOLARSHIP IN THEATRE	49,040	5,690	-	68	54,798
EDWARD H. RYDER AND GEORGIA S. RYDER SCHOLARSHIP	20,522	250	-	-	20,772
GRAHAM RYDER MEMORIAL FUND	6,180	-	-	-	6,180
RYUKYU (JAPAN) VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, CULTURAL, AND OUTREACH	8,385	-	-	980	9,365

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
GORDON A. SABINE ENDOWED JOURNALISM SCHOLARSHIP	43,356	-	-	60	43,416
DR. JOHANNES SACHSE MEMORIAL AWARD	23,569	-	-	239	23,808
ROBERT M. SAGE ENDOWMENT FUND IN VETERINARY MEDICINE	659,179	-	-	-	659,179
SAGINAW COUNTY 4-H ENDOWMENT	20,000	-	-	-	20,000
SAGINAW MEDICAL EXCELLENCE FUND	180,124	-	-	10,787	190,911
JOHN C. ST. JOHN HONORS SCHOLARSHIP	2,988	-	-	200	3,188
EDWARD K. SALES ENDOWMENT	41,139	-	-	-	41,139
EDWARD K. SALES, D.V.M. ENDOWED SCHOLARSHIP IN THE COLLEGE OF VETERINARY MEDICINE AND	5,792	-	-	886	6,678
SAMARITAN SCHOLAR AWARDS	223,290	17,777	-	10,958	252,025
JULIAN SAMORA ENDOWED SCHOLARSHIP FUND	60,459	-	-	1,424	61,883
ARMAND SAMOUELIAN SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	57,152	2,345	-	1,172	60,669
GEORGE P. AND LOUISE K. SANFORD MEMORIAL	6,527	-	-	-	6,527
SARA LEE ENDOWMENT FUND FOR FOOD SAFETY IN FOOD SCIENCE AND HUMAN NUTRITION	1,581,780	-	-	13,262	1,595,042
SARA LEE ENDOWMENT FUND FOR FOOD SAFETY IN THE NATIONAL FOOD SAFETY AND TOXICOLOGICAL	1,741,737	-	-	118,160	1,859,897
DAVE AND ANN SARTIN SPARTAN SCHOLARSHIP CHALLENGE	15,856	5,000	-	10,000	30,856
DR. LOUISE M. SAUSE SCHOLARSHIP ENDOWMENT	200,617	99,964	-	-	300,581
SAVE OUR SPARTY	134,325	625	-	-	134,950
WILLIAM SAYER SCHOLARSHIP	6,855	-	-	-	6,855
HERBERT V. SAYERS ENDOWED ATHLETIC FUND	189,050	-	-	-	189,050
RACHEL SCARPINO MEMORIAL SCHOLARSHIP ENDOWMENT	21,627	-	-	(246)	21,381
ERNEST W. AND ROBERT W. SCHABERG ENDOWED CHAIR IN ACCOUNTING	1,529,402	-	-	(4,396)	1,525,006
RICHARD O. AND JENEVA M. SCHADE DEANS DISCRETIONARY ENDOWMENT FUND	45,975	-	-	2,408	48,383
THE ANDREW SCHADE MEN'S BASKETBALL SCHOLARSHIP ENDOWMENT	-	12,500	-	56	12,556
JOHN F. SCHAEFER LAW ENDOWMENT	5,859,239	-	-	-	5,859,239
GLENN AND SUSAN SCHAFFER ENDOWED SCHOLARSHIP IN ACCOUNTING	276,053	-	-	263	276,316
DR. PHILIP J. SCHAIBLE MEMORIAL FELLOWSHIP IN THE COLLEGE OF AGRICULTURE AND NATURAL	77,093	-	-	3,795	80,888
SCHALON SCHOLARS FUND	200,006	-	-	-	200,006
MICHAEL G. SCHECHTER ENDOWED SCHOLARSHIP FUND FOR JAMES MADISON COLLEGE	58,315	44,182	-	-	102,497
L. PATRICK AND JANET M. SCHEETZ FUND FOR OUTSTANDING ALUMNI CAREER SERVICES AT MICHIGAN	29,332	10,200	-	1,476	41,008
EVELYN AND ROBERT SCHEFFEL UNDERGRADUATE BUSINESS SCHOLARSHIP	71,198	-	-	-	71,198
DR. RACHEL A. SCHEMMEL GRADUATE STUDENT ENDOWED RESEARCH SCHOLARSHIP	38,096	3,000	-	-	41,096
RACHEL A. SCHEMMEL ENDOWED LECTURE/UNDERGRADUATE RESEARCH SCHOLARSHIP	78,000	-	-	-	78,000
GEORGE H. AND GERTRUDE J. SCHIFF ENDOWMENT FUND	60,789	-	-	406	61,195
GARY L. SCHILLING COOPERATIVE SCHOLARSHIP	12,443	-	-	-	12,443
MARIAN ALDRICH SCHILLING ENDOWMENT FOR CLASSICAL MUSIC	54,965	-	-	3	54,968
ROBERT G. SCHIRMER POST-DOCTORAL FELLOWSHIP	135,696	250	-	-	135,946
CARL E. AND DORIS M. SCHLACHT SCHOLARSHIP	233,859	-	-	-	233,859
JEAN DAVIS SCHLATER DISSERTATION FELLOWSHIP ENDOWMENT	25,300	-	-	-	25,300
ROBERT W. SCHLATER GRADUATE SCHOLARSHIP	25,675	-	-	-	25,675
ALLAIRE SCHLICHER-BEUTNER ENDOWMENT FOR SPANISH HUMANITIES COLLECTIONS	626	100	-	33	759
A. ALLAN SCHMID FELLOWSHIP IN INSTITUTIONAL ECONOMICS	49,610	600	-	2,175	52,385
FREDERICK E. SCHMID HONORARY FUND IN THE COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	52,275	-	-	-	52,275
SCHMIDGALL FAMILY ENDOWED HOSPITALITY BUSINESS FINANCIAL MANAGEMENT SCHOLARSHIP	31,441	-	-	215	31,656
DWIGHT SCHMIDT ENDOWED SCHOLARSHIP FUND THROUGH PACKAGING ALUMNI ASSOCIATION	62,391	-	-	1,121	63,512

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
LAWRENCE E. AND ELOISE L. SCHMIDT FUND FOR ANIMAL HEALTH	20,000	-	-	-	20,000
SCHMIDT FAMILY ENDOWED SCHOLARSHIP FOR JAMES MADISON COLLEGE	26,790	-	-	-	26,790
SCHMIDT FAMILY ENDOWED SCHOLARSHIP FOR METROPOLITAN CHICAGO	25,804	-	-	-	25,804
CHARLES AND RUTH SCHMITTER LIBRARY ENDOWMENT FUND FOR SPECIAL COLLECTIONS IN FENC	22,890	-	-	-	22,890
JESSICA EMERY SCHNEIDER MUSIC THERAPY SERVICES FUND	-	22,290	-	-	22,290
EDWARD AND CAROL SCHOENER ENDOWED SCHOLARSHIP FUND	93,533	1,000	-	-	94,533
SCHOENL FAMILY GRANT FOR DIRE NEEDS OVERSEAS	4,000	32,000	-	1,048	37,048
SCHOOL OF HOSPITALITY BUSINESS ALUMNI ASSOCIATION AND THE STUDENT HOSPITALITY ASSOC	40,000	-	-	-	40,000
SCHOOL OF HOSPITALITY BUSINESS STUDENT AND INDUSTRY RESOURCE CENTER ENDOWMENT	621,887	240	-	-	622,127
SCHOOL OF LABOR AND INDUSTRIAL RELATIONS ENDOWED FUND	82,793	400	-	1,218	84,411
SCHOOL OF PACKAGING ALUMNI ASSOCIATION DIRECTOR'S DISCRETIONARY ENDOWMENT	81,662	-	-	-	81,662
THE SCHOOL OF HOSPITALITY BUSINESS ALUMNI ASSOCIATION AND THE STUDENT HOSPITALITY AS	364,385	29,592	-	-	393,977
THE SCHOOL OF HOSPITALITY BUSINESS PUBLICITY ENDOWMENT	52,700	-	-	-	52,700
SCHREMS WEST MICHIGAN TROUT UNLIMITED GRADUATE FELLOWSHIP	49,442	5,200	-	-	54,642
PETER A. SCHROEDER PHYSICS FELLOWSHIP	107,593	9,912	-	5,518	123,023
CARL AND FRANCES B. SCHROTH LECTURESHIP IN LBS AND HONORS COLLEGE	666	-	-	33	699
MAX H. SCHUITEMA FOOTBALL SCHOLARSHIP ENDOWMENT	86,247	-	-	-	86,247
HANS R. AND NANCY D. SCHULER ENDOWED SCHOLARSHIP FOR STUDENT TRAVEL IN THE SCHOOL	30,000	-	-	-	30,000
JEAN P. SCHULTZ ENDOWED PROFESSORSHIP IN ONCOLOGY RESEARCH	313,950	18,000	-	2,934	334,884
GEORGE SCHUMAKER ENDOWED SCHOLARSHIP IN HOSPITALITY BUSINESS	36,466	-	-	-	36,466
GILBERT AND LEONA SCHUMANN ENDOWED SCHOLARSHIP	111,882	28,560	-	-	140,442
ALEXANDER SCHUSTER ENDOWED PRINCIPAL VIOLINIST AWARD	48,800	-	-	-	48,800
THE KATHLEEN NOWICKI SCHWARTZ COLLEGE OF NURSING ENHANCEMENT FUND	34,502	1,000	-	263	35,765
CARL H. SCHWARTZKOPF TURFGRASS LAB ENDOWMENT FUND	101,270	-	-	-	101,270
JOHN H. SCHWEITZER STUDENT RESEARCH SUPPORT ENDOWMENT	-	30,000	-	-	30,000
MICHAEL J. SCIANAMBLO, DDS SPARTAN SCHOLARSHIP CHALLENGE	103,916	-	-	-	103,916
MICHAEL E. SCOTT ENDOWMENT FOR AVIAN HEALTH	21,484	-	-	-	21,484
SCRIBER SCHOLARS IN BUTTERFLY BIOLOGY AND CONSERVATION	36,971	1,000	-	950	38,921
JOHN J. SCULATI DISCRETIONARY ENDOWED FUND	240,132	133	-	-	240,265
GEORGE L. SEAMON, JR. VETERINARY SCHOLARSHIP	25,000	-	-	-	25,000
BARB SEARS GENETICS GRADUATE PROGRAM STUDENT ACTIVITY FUND	-	10,000	-	-	10,000
SEATTLE MSU ALUMNI CLUB ENDOWED SCHOLARSHIP	26,633	10,000	-	(329)	36,304
SECOND CENTURY J-SCHOOL FUND	51,095	3,790	-	2,533	57,418
KATHERINE O'SULLIVAN SEE ENDOWMENT FOR JAMES MADISON COLLEGE FIELD EXPERIENCE IN S	27,893	5,898	-	-	33,791
MARGERY SEEGER COMPANION ANIMAL ENDOWMENT FUND	67,453	-	-	-	67,453
DR. GARY L. SEEVERS SCHOLARSHIP	653,757	-	-	-	653,757
SEEVERS GRADUATE SCHOLARS PROGRAM	-	125,000	-	-	125,000
ROBERT G. SEIFERLEIN MEMORIAL SCHOLARSHIP	125,965	-	-	2,912	128,877
WILLIAM A. SELLS, JR. ENDOWED SCHOLARSHIP	99,683	-	-	1,254	100,937
MICHAEL L. SENESKI ENDOWED SCHOLARSHIP FUND	50,000	-	-	-	50,000
MICHAEL AND ELAINE SERLING AND FRIENDS ENDOWED CHAIR IN ISRAEL STUDIES	1,718,633	(24,772)	-	-	1,693,861
SERLING ENDOWED FUND FOR ISRAELI STUDIES	99,675	-	-	-	99,675
THE MICHAEL AND ELAINE SERLING ENDOWMENT FOR VISITING ISRAELI SCHOLARS	1,000,000	-	-	-	1,000,000
FRANCIS SEYMOUR PH.D. OSTEOCHAMPS ENDOWED SCHOLARSHIP	54,384	200	-	-	54,584

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
LOUIS A. SHAFFER SCHOLARSHIP	8,696	-	-	-	8,696
I. C. SHAH ENDOWED SCHOLARSHIP FOR STUDENTS FROM INDIA	36,473	-	-	29	36,502
THE HASU P. AND HERSHA H. SHAH ENDOWED SCHOLARSHIP FOR STUDENT INTERNSHIPS IN THE S	10,000	-	-	-	10,000
JOSEPH R. SHALTRY ENDOWMENT	50,472	5,000	-	-	55,472
HELEN PRATT SHANE AWARD	3,570	-	-	-	3,570
MARK SHANKER MEMORIAL ATHLETIC SCHOLARSHIP	112,872	87,200	-	7,237	207,309
DR. HY AND MYRA SHAPIRO SPARTAN SCHOLARSHIP CHALLENGE	52,290	1,000	-	-	53,290
SHAPIRO AMERICAN RADICALISM FUND	45,695	50	-	-	45,745
SHARE THE WONDERMENT OF PLANTS AND NATURE ENDOWMENT	74,199	1,100	-	-	75,299
SHARP TRACK AND FIELD/CROSS COUNTRY PROGRAM ENDOWMENT	-	108,440	-	327	108,767
RORY M. SHAW MEMORIAL ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	79,226	100	-	3,985	83,311
W. G. SHEDD MATERIALS SCIENCE ENDOWMENT DISCRETIONARY FUND	355,551	-	-	2,408	357,959
E. PALMER AND MARGARET J. SHELTON ENDOWED SCHOLARSHIP FUND	154,232	-	-	-	154,232
ROBERT F. SHELTON SPARTAN SCHOLARSHIP CHALLENGE	12,000	8,200	-	10,000	30,200
HARRIETTE B. SHERMAN ENDOWED SCHOLARSHIP FUND	76,315	-	-	509	76,824
MARTIN J. SHERMAN WRESTLING ENDOWED FUND	102,711	-	-	-	102,711
NICHOLAS AND KAREN SHERMAN ENDOWED SCHOLARSHIP	28,184	3,500	-	175	31,859
SUSAN BRINK SHERRATT AND RICHARD SHERRATT SCHOLARSHIP	-	15,000	-	-	15,000
SHIAWASSEE ALUMNI ASSOCIATION ENDOWMENT FUND	21,130	-	-	-	21,130
TOM AND MARY KAY SHIELDS ENDOWMENT FOR MUSICAL THEATRE AT WHARTON CENTER	30,164	-	-	5	30,169
SHIFFMAN FAMILY ENDOWED HILLEL STUDENT ENRICHMENT FUND	32,080	-	-	379	32,459
CARNEGIE SHILLINGLAW ENDOWED AWARD FOR ACADEMIC EXCELLENCE IN INTERNAL MEDICINE	71,220	3,000	-	10,276	84,496
JENNIFER SHIMP AND PHILIP SZCZEPKOWSKI FAMILY SPARTAN SCHOLARSHIP	12,466	8,000	-	10,000	30,466
NEAL SHINE ENDOWED FUND FOR ETHICS IN JOURNALISM	215,789	15,000	-	11,278	242,067
HONDA SHING ENDOWED SCHOLARSHIP/FELLOWSHIP IN COMPUTER SCIENCE	123,144	-	-	5,255	128,399
JACK SHINGLETON ENDOWED SCHOLARSHIP	44,117	-	-	-	44,117
MARY SHIPLEY ENDOWED SCHOLARSHIP	1,959	-	-	-	1,959
LEO K. SHIYA/DR. JAMES P. REID MEMORIAL SCHOLARSHIP FUND IN ECONOMICS	1,269	-	-	74	1,343
LEO K. SHIYA/DR. JAMES P. REID MEMORIAL SCHOLARSHIP FUND IN KINESIOLOGY	1,388	-	-	82	1,470
HAROLD AND RAYNOR SHNIDER (MALE AND FEMALE STUDENT-ATHLETE EXCELLENCE) PROVOST A	107,122	-	-	-	107,122
GEORGE M. AND HILDA G. SHRAKE ENDOWED SCHOLARSHIP	51,308	-	-	866	52,174
FREDERICK B. SHULAK ENDOWED FUND IN AVIAN MEDICINE	9,482	-	-	1,042	10,524
JO ANN SHUMWAY ENDOWMENT FOR WKAR	60,125	-	-	12	60,137
FRANK N. SIDOTI ENDOWED FUND	83,010	-	-	-	83,010
FRANK N. SIDOTI UNDERGRADUATE BUSINESS SCHOLARSHIP	119,654	-	-	5,962	125,616
ROBERT L. AND MAXINE S. SIEFERT LIBRARIES ENDOWMENT	32,038	-	-	-	32,038
JOHN SIEFKA MEMORIAL F.F.A. AGRICULTURE SCHOLARSHIP	20,111	-	-	-	20,111
LAWRENCE SIERRA SPORTS FOR ALL ENDOWMENT	13,631	18,700	-	1,071	33,402
DR. SHIRLEY SIEW STUDENT AWARD	-	30,000	-	-	30,000
EUGENE L. SIKORSKI, D.O. AND JOAN F. SIKORSKI MEMORIAL ENDOWED SCHOLARSHIP	-	30,205	-	701	30,906
IRENE AND CHESTER SILVESTRI SPARTAN SCHOLARSHIP CHALLENGE IN THE COLLEGE OF EDUCAT	54,044	-	-	-	54,044
IRENE AND CHESTER SILVESTRI SPARTAN SCHOLARSHIP CHALLENGE IN THE COLLEGE OF ENGINE	54,043	-	-	-	54,043
FRANK M. AND ERNESTINE D. SIMMONS ENDOWED SCHOLARSHIP IN EDUCATION	44,335	-	-	29	44,364
DRS. LOU A. AND ROY J. SIMON ENDOWED COLLEGE OF MUSIC SCHOLARSHIP FUND - PREFERENCE	227,171	-	-	-	227,171

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
DRS. LOU A. AND ROY J. SIMON ENDOWED SPARTAN MARCHING BAND SCHOLARSHIP	49,881	3,150	-	-	53,031
DRS. LOU A. AND ROY J. SIMON ENDOWMENT FOR JAZZ PERFORMANCE AND EDUCATION AT WHAR	30,012	-	-	5	30,017
RONALD H. AND MARY E. SIMON ENDOWMENT FOR ACTUARIAL SCIENCE	39,355	22,534	-	2,396	64,285
FRED A. AND EVA G. SIMONSEN SCHOLARSHIP	161,444	-	-	-	161,444
JANICE AND WILLIAM SIMPSON SPARTAN SCHOLARSHIP CHALLENGE	35,583	-	-	-	35,583
WILLIAM A. AND JANICE D. SIMPSON SPARTAN SCHOLARSHIP CHALLENGE	35,583	-	-	-	35,583
SINAI MEDICAL STAFF FOUNDATION ENDOWED SCHOLARSHIP IN THE MICHIGAN STATE UNIVERSITY	150,657	-	-	1,066	151,723
SINAI MEDICAL STAFF FOUNDATION ENDOWED SCHOLARSHIP IN THE MICHIGAN STATE UNIVERSITY	183,254	-	-	1,209	184,463
BARB SINCLAIR MEMORIAL SCHOLARSHIP	8,096	4,000	-	-	12,096
PAUL SINGH ENDOWED FELLOWSHIP	43,624	-	-	303	43,927
ANTHONY SINKULA ENDOWED SCHOLARSHIP FUND FOR NATIVE AMERICAN STUDENTS IN THE COLI	-	400,000	-	9,265	409,265
ARTHUR AND HUGUETTE SIRIANNI FUND	16,294	-	-	-	16,294
BERT K. AND KAROL SISSON ENDOWED SCHOLARSHIP	54,097	-	-	-	54,097
SKINNER-TODD ENDOWMENT FUND	88,380	6,000	-	-	94,380
BENJAMIN SKULNICK ENDOWED SCHOLARSHIP AND RESEARCH FUND	14,962	100	-	-	15,062
ED AND DOT SLADE ISRAEL STUDY SCHOLARSHIP	42,806	-	-	-	42,806
CARLOS R. SLEDGE, M.D., PH.D. ENDOWED MEMORIAL SCHOLARSHIP	78,210	3,735	-	-	81,945
STUART AND GERRY SLEIGHT ENDOWED SCHOLARSHIP FUND	991	-	-	59	1,050
ALAN AND SHIRLEY BROCKER SLIKER LIBRARY ENDOWMENT	126,291	21,044	-	-	147,335
SLIR 50TH ANNIVERSARY ENRICHMENT FUND	154,176	1,000	-	1,441	156,617
CARL G. AND VIOLA SMITH ENDOWED SCHOLARSHIP	87,713	-	-	197	87,910
CHARLES K. SMITH ENDOWED FELLOWSHIP IN GRADUATE CHORAL CONDUCTING	33,270	2,050	-	202	35,522
CONSTANCE RICHARDS SMITH MEMORIAL ENDOWED SCHOLARSHIP IN ACCOUNTING	258,875	7,950	-	18,274	285,099
DUDLEY AND ANGELA SMITH GRADUATE EDUCATION ENHANCEMENT FUND	93,740	15,000	-	(8,740)	100,000
ELTON R. SMITH ENDOWED CHAIR	1,118,354	-	-	-	1,118,354
KERMIT H. AND RUTH M. SMITH ENDOWED SCHOLARSHIP FUND FOR PROSPECTIVE TEACHERS	30,036	10,100	-	60	40,196
LESTER M. AND MARY L. SMITH LEGACY ENDOWED SCHOLARSHIP IN ENGINEERING	107,584	-	-	-	107,584
MARGARET E. SMITH MEDICAL TECHNOLOGY PROGRAM ENDOWED STUDENT AWARD	1,573	-	-	77	1,650
PAUL A. SMITH SCHOLARSHIP ENDOWMENT FOR DOMESTIC AND INTERNATIONAL BUSINESS TRAVE	127,805	-	-	-	127,805
RANDALL S. SMITH/M. RICHARD ZINMAN AWARD(S) FOR STUDY ABROAD IN JAMES MADISON COLLE	46,859	1,025	-	-	47,884
RON E. AND JOSEPHINE SMITH INTERCOLLEGIATE ATHLETICS ENDOWMENT FOR MSU	47,711	5,000	-	-	52,711
SMITH RIVER FARMS SCHOLARSHIP IN THE COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	101,181	-	-	-	101,181
SMITH-MARSHALL FAMILY ENDOWMENT FOR EDUCATION IN THE MICHIGAN 4-H CHILDREN'S GARDE	-	122,500	-	-	122,500
STEVE SMITH ENDOWED SCHOLARSHIP FOR DETROIT PERSHING HIGH SCHOOL	1,195,708	-	-	(95,055)	1,100,653
THOMAS W. SMITH ENDOWED SCHOLARSHIP IN KINESIOLOGY	32,463	-	-	68	32,531
BERNARD H. SMOOKLER ENDOWED FUND	194,657	-	-	377	195,034
STANISLAUS F. SNIESZKO ENDOWED SCHOLAR PROGRAM IN AQUATIC ANIMAL MEDICINE	150,000	-	-	-	150,000
DR. KWAN-WAI SO MEMORIAL SCHOLARSHIP FUND IN HISTORY	62,275	1,500	-	287	64,062
THE DANIEL AND BARBARA SOBECK GENERAL ATHLETICS SCHOLARSHIP ENDOWMENT	-	12,034	-	134	12,168
KEITH A. SOBER SCHOLARSHIP	157,002	-	-	2,151	159,153
SOCIAL SCIENCE ALUMNI STUDY ABROAD SCHOLARSHIP	68,146	-	-	1,063	69,209
SOCIETY OF MANUFACTURING ENGINEERS ENDOWED PACKAGING SCHOLARSHIP	31,523	101	-	-	31,624
BARRY R. AND ROSEMARY S. SOFFIN ENDOWMENT	31,359	560	-	-	31,919
STAN SOFFIN ENDOWED JOURNALISM SCHOLARSHIP FUND	37,473	360	-	132	37,965

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
SOFT WHITE WHEAT RESEARCH ENDOWMENT	1,024,000	-	-	13,744	1,037,744
LOUIS AND RANDY SOMERS ENDOWMENT FUND	42,543	500	-	-	43,043
MELVIN AND GERALDINE SOMERTON ENDOWED SCHOLARSHIP FUND IN MECHANICAL ENGINEERING	170,183	13,000	-	-	183,183
KENNETH AND ELIZABETH SOMMER FACULTY EXCELLENCE FUND	46,621	-	-	-	46,621
MARJORIE AND LAWRENCE SOMMERS GEOGRAPHY GRADUATE FELLOWSHIP FOR INTERNATIONAL	30,016	100	-	-	30,116
THE SORKIN FAMILY ENDOWED SCHOLARSHIP	106,488	-	-	547	107,035
SOUTHWEST FLORIDA SPARTANS ENDOWED FUND FOR INTERCOLLEGIATE ATHLETICS	224,762	500	-	2,007	227,269
SOUTHWEST MICHIGAN AGRICULTURE RESEARCH AND DEMONSTRATION FUND	66,701	-	-	-	66,701
SOUTHWEST MICHIGAN URBAN LEAGUE/CALHOUN COUNTY MSU ALUMNI CLUB SCHOLARSHIP	20,440	-	-	-	20,440
ANNA MAE (BERG) SPANILOLO MEMORIAL ENDOWED SCHOLARSHIP IN NURSING	1,337	200	-	-	1,537
VICTOR G. AND ELEANOR F. SPANILOLO ENDOWED SCHOLARSHIP IN JOURNALISM	52,224	668	-	79	52,971
JOEY M. SPANO MSU VARSITY ALUMNI 'S' GRADUATE ENDOWED FELLOWSHIP	39,285	5,615	-	89	44,989
SPARTAN ADVANTAGE ENDOWMENT	141,234	2,130	-	(159)	143,205
SPARTAN CHAMPIONSHIP DRUMS ENDOWMENT	71,345	1,750	-	-	73,095
SPARTAN CORNERSTONE CHALLENGE ENDOWED SCHOLARSHIP IN HUMAN MEDICINE	51,821	6,300	-	3,958	62,079
SPARTAN SCHOLARSHIP CHALLENGE ENDOWMENT	332,841	3,747	-	(10,273)	326,315
STEVEN T. AND ESTHER M. SPEES LECTURE SERIES FUND	61,675	15,300	-	-	76,975
LINDA J. SPENCE ENDOWED FELLOWSHIP	-	2,180	-	-	2,180
LINDA J. SPENCE, PH.D., ENDOWMENT FOR VETERINARY REHABILITATIVE SERVICES	-	445	-	11	456
SHIRLEY SPERBER ENDOWMENT FUND FOR INDIGENT PETS	229	-	-	-	229
WALTER AND SHIRLEY SPERBER SCHOLARSHIP	420,982	-	-	7,965	428,947
ROBERT S. AND HARRIET R. SPIRA LIBRARY ENDOWMENT	-	30,000	-	-	30,000
CHRIS AND MARY SPORK ENDOWED SCHOLARSHIP	-	127,133	-	-	127,133
DOUGLAS A. SPRAGG ENDOWED FELLOWSHIP IN MATHEMATICS	34,985	-	-	-	34,985
MARGARET R. SQUIRES ENDOWMENT FOR PROFESSIONAL OPPORTUNITIES FOR THE MSU MAIN LIBRARY	127,021	25,000	-	7,569	159,590
SRI LANKA VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWMENT	31,963	-	-	-	31,963
JANAKI AND S. V. SRINIVASAN SPARTAN SCHOLARSHIP CHALLENGE	17,139	4,000	-	10,000	31,139
FRED W. STABLEY, SR. ENDOWED GRADUATE INTERNSHIP	23,491	-	-	-	23,491
NORA SAGER STACKHOUSE SCHOLARSHIP AWARD	20,725	-	-	-	20,725
THE STAFFORD FAMILY NEWSROOM FUND	33,712	-	-	1,612	35,324
FRITZ AND GRETCHEN STANSELL ENDOWED SCHOLARSHIP IN STRING EDUCATION	31,250	-	-	-	31,250
DONALD STANTON, D.O. PHYSICAL MEDICINE AND REHABILITATION ENDOWMENT FUND	63,598	-	-	3,341	66,939
JAMES AND ALICIA STAPLETON ENDOWED FELLOWSHIP FUND IN STATISTICS AND PROBABILITY	236,586	70,000	-	20,000	326,586
JAMES AND ALICIA STAPLETON SPARTAN SCHOLARSHIP CHALLENGE	37,765	20,000	-	-	57,765
STAVOE-HORISZNY FAMILY SPARTAN SCHOLARSHIP CHALLENGE	73,461	25,596	-	(5,652)	93,405
STEENSMA FAMILY ENDOWED SCHOLARSHIP	73,880	1,300	-	53	75,233
BARBARA C. AND JAMES F. STEIDLE ENDOWED SCHOLARSHIP	36,135	-	-	-	36,135
DEAN BARBARA C. STEIDLE SPARTAN SCHOLARSHIP CHALLENGE	12,605	5,000	-	-	17,605
HYMEN AND MIRIAM STEIN ENDOWED SCHOLARSHIP FUND	170,195	-	-	-	170,195
STAN STEIN SCHOLARSHIP	12,750	-	-	-	12,750
IRENE STEINDLER ENDOWMENT IN HISTORY	31,936	1,550	-	76	33,562
MILTON H. STEINMUELLER ENDOWMENT IN RESOURCE DEVELOPMENT	97,790	3,000	-	-	100,790
STELLER/KNEPPER ENDOWED SCHOLARSHIP FOR STELLAR SCHOLARS	65,829	-	-	-	65,829
WILLIAM C. STENQUIST AND KATHRYN BURGESS STENQUIST LANDSCAPE ARCHITECTURE SCHOLARSHIP	2,705,517	-	-	-	2,705,517

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
THE MAX ("MICKEY") AND JUDITH ("DEBBIE") STERN TUTORING AND ALTERNATIVE TECHNIQUES FOR	575,151	135	-	8,204	583,490
EDWARD AND ROBERTA STERNER FUND FOR BOVINE HEALTH	79,993	500	-	-	80,493
BETSY L. STEUDLE FUND TO ENHANCE RECREATIONAL SWIMMING OPPORTUNITIES	-	200	-	3	203
LUCILLE STEWART ENDOWED SCHOLARSHIP IN THE SOCIAL SCIENCES	25,916	-	-	-	25,916
ARLENE AND WARREN STIEN SPARTAN SCHOLARSHIP CHALLENGE FOR LIBERAL AND PERFORMING	13,022	4,000	-	-	17,022
THE RICHARD STIGGINS ENDOWMENT IN CLASSROOM ASSESSMENT	284,994	101	-	-	285,095
LOUISE W. STILWILL ENDOWED SCHOLARSHIP	21,499	-	-	-	21,499
THE PERCY STIMER AND MABLE S. STIMER ENDOWED SCHOLARSHIP	592,977	-	-	29,903	622,880
STIVER ENDOWED FELLOWSHIP	55,174	-	-	-	55,174
IDA J. STOCKMAN ENDOWMENT FOR FACULTY RESEARCH AND DEVELOPMENT IN COMMUNICATION	33,846	-	-	-	33,846
CHARLES C. AND JANET O. STODDARD ENDOWED UNDERGRADUATE SCHOLARSHIP IN BUSINESS	27,867	-	-	-	27,867
STEVEN R. STOKOSA MEMORIAL ENDOWMENT IN BUILDING CONSTRUCTION MANAGEMENT	21,250	-	-	-	21,250
THE MARY ALICE STOLLAK ENDOWMENT FUND FOR THE MSU CHILDREN'S CHOIR	30,745	-	-	-	30,745
JANE H. STOLPER/BIFMA FACILITIES DESIGN AND MANAGEMENT ENDOWED STUDENT SCHOLARSHIP	40,151	-	-	148	40,299
STONE-BOYD STUDENT OPPORTUNITY FUND	28,524	1,000	-	122	29,646
THE STONE AND CHAPMAN FAMILY ENDOWED FUND	3,463	12,500	-	-	15,963
HOWARD D. AND BARBARA S. STOWE VETERINARY NUTRITION RESIDENCY ENDOWMENT	55,948	20,000	-	8,330	84,278
ROBERT OWEN STRICKLEN SPARTAN SCHOLARSHIP CHALLENGE	31,685	-	-	(1,685)	30,000
HOUSTON STRIGGOW-SUSIECAKES ENDOWED ACHIEVEMENT SCHOLARSHIP IN THE SCHOOL OF HO	30,000	10,000	-	-	40,000
PAUL KEITH STRIMPLE FELLOWSHIP IN ENGINEERING	-	30,000	-	335	30,335
TAMMI THERESE STROHMAIER SCHOLARSHIP MEMORIAL ENDOWMENT FUND	28,510	1,155	-	-	29,665
FORREST C. STRONG MEMORIAL SCHOLARSHIP	20,930	-	-	-	20,930
CHARLES J. STROSACKER GRADUATE RESEARCH FUND FOR HEALTH AND RISK COMMUNICATION	506,153	-	-	-	506,153
THE CHARLES J. STROSACKER FOUNDATION GRADUATE RESEARCH INTERNSHIP ENDOWMENT AT	-	225,000	-	-	225,000
CHARLES H. AND HARRIET L. STROUD SCHOLARSHIP	12,558	-	-	-	12,558
NANCY STRUTHERS WOMEN'S ROWING SCHOLARSHIP ENDOWMENT	42,846	100	-	1	42,947
WILLIAM G. STUCKLE AND MARION E. STUCKLE SCHOLARSHIP FUND IN NURSING	252,832	-	-	-	252,832
ARCHIE STUDER DAIRY MEMORIAL SCHOLARSHIP	36,193	-	-	-	36,193
STUDY ABROAD SCHOLARSHIP FUND	119,750	10,260	-	2,627	132,637
WILLIAM B. STUTLER MARCHING BAND SCHOLARSHIP	55,818	-	-	-	55,818
DR. WALLACE SUE SPARTAN SCHOLARSHIP CHALLENGE	105,947	-	-	-	105,947
ALAN AND BERNICE SUITOR AND AUTOMATIC PRODUCTS INTERNATIONAL, INC. ENDOWED SCHOLA	31,452	-	-	220	31,672
RICHARD E. SULLIVAN ENDOWED AWARD FOR TEACHING EXCELLENCE	35,619	-	-	-	35,619
ARNOLD D. AND HELEN E. SUOMI ENDOWED SCHOLARSHIP	34,482	-	-	-	34,482
SUPPLY CHAIN MANAGEMENT ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	358,149	25,877	-	32,710	416,736
SUSTAINABLE MICHIGAN FUND	1,524,033	50	-	11,699	1,535,782
RONALD SUTER DISTINGUISHED GUEST LECTURE SERIES	41,605	-	-	-	41,605
KIM L. AND JUDITH A. SWANSON MICHIGAN STATE UNIVERSITY ENDOWMENT FOR LIBRARY STUDEN	45,000	-	-	-	45,000
MILDRED E. SWANSON AND ERIKA K. JACKSON ENDOWED SCHOLARSHIP	84,542	500	-	-	85,042
MILDRED E. SWANSON AND KAREN K. NORTHRUP ENDOWED SCHOLARSHIP	75,723	1,500	-	-	77,223
BLANCH B. AND FREDERICK C. SWARTZ ENDOWED PROFESSORSHIP FUND	1,172,393	-	-	-	1,172,393
JON-PAUL SWEDA ENDOWED SCHOLARSHIP	20,425	6,233	-	3	26,661
SWEDEN VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWMENT	41	-	-	-	41
DR. CHARLES C. SWEELEY LECTURESHIP IN BIOCHEMISTRY	45,403	700	-	1,996	48,099

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
J. MORGAN SWEENEY MEMORIAL SCHOLARSHIP	35,333	100	-	60	35,493
JOANNE W. AND JOHN L. SWEENEY ENDOWED SCHOLARSHIP	37,430	-	-	-	37,430
JACK AND MARGARET SWEET ENDOWED PROFESSORSHIP IN HISTORY	595,352	-	-	4,000	599,352
STEPHEN M. SWETECH, D.O. AND GROZDA SWETECH ENDOWED SCHOLARSHIP	36,050	500	-	-	36,550
SCOTT N. SWISHER, JR., M.D. MEMORIAL ENDOWED FUND	55,780	600	-	2,730	59,110
ROBERT B. SWISS ENDOWED SCHOLARSHIP	139,670	-	-	4,391	144,061
SALLY A. SWISS ENDOWED ART SCHOLARSHIP	96,031	50	-	1,987	98,068
SYMPOSIUM ON SCIENCE REASON AND MODERN DEMOCRACY ENDOWMENT	2,071,149	660	-	-	2,071,809
LEONARD AND SHARON TABAKA SPARTAN SCHOLARSHIP CHALLENGE	78,000	48,000	-	81,721	207,721
PETER AND ELIZABETH TACK ENDOWED SCHOLARSHIP	81,536	-	-	77	81,613
DAVID AND SARA TAFT GRADUATE FELLOWSHIP IN CHEMISTRY	117,688	-	-	5,741	123,429
SARA AND DAVID TAFT FELLOWSHIP FOR EXPERIENTIAL LEARNING OPPORTUNITIES IN THE COLLEGE OF EDUCATION	-	101,879	-	-	101,879
KATRINA TAGGET FELLOWSHIP	61,362	11,340	-	169	72,871
TAITA CHEMICAL COMPANY AND OTTO CHENG ENDOWED FELLOWSHIP	144,148	-	-	940	145,088
DAVID K. TANNER SCHOLARSHIP FUND	32,427	-	-	-	32,427
DR. HOWARD A. AND HELEN K. TANNER FISHERIES RESEARCH ENDOWMENT	34,230	2,000	-	1,764	37,994
EMORY W. TAPPAN MEMORIAL	13,580	-	-	-	13,580
ROMEO TATA GRADUATE FELLOWSHIP IN MUSIC	42,026	2,500	-	-	44,526
JORDAN B. TATTER SCHOLARSHIP IN HORTICULTURE	89,886	-	-	-	89,886
TAU BETA PI SCHOLARSHIPS FOR UNDERGRADUATE ENGINEERING STUDENTS	20,001	-	-	-	20,001
CHARLES V. AND JOYCE E. TAYLOR FAMILY SCHOLARSHIP FOR INTRAMURAL SPORTS STUDENT EMERGENCY	26,750	700	-	-	27,450
DAVID AND KRISTINA TAYLOR ENDOWMENT FOR ANIMAL HEALTH	118,742	-	-	-	118,742
DONALD A. AND SHIRLEY M. TAYLOR MARKETING DOCTORAL STUDENT SUPPORT FUND	38,934	-	-	-	38,934
DR. JACQUELINE D. TAYLOR AND FAMILY GRADUATE RESEARCH GRANT	34,527	-	-	84	34,611
GORMAN THOMAS TAYLOR FUND FOR COMPANION ANIMALS	20,000	-	-	-	20,000
WILLIAM W. AND EVELYN M. TAYLOR ENDOWED FELLOWSHIP FOR INTERNATIONAL ENGAGEMENT IN BUSINESS	105,636	-	-	-	105,636
TAYLOR-KOCH ENDOWED SCHOLARSHIP FUND WITHIN THE COLLEGE OF ENGINEERING	50,061	-	-	296	50,357
TEACHER EDUCATION ENDOWED FELLOWSHIP	75,405	750	-	-	76,155
FRANK A. TEGGE ENDOWED FUND FOR THE SIGNATURE LECTURE SERIES	18,000	6,000	-	-	24,000
TELECOMMUNICATION TECHNOLOGY ENDOWMENT FUND	71,001	2,550	-	8,159	81,710
MR. AND MRS. C. BART TENNY SCHOLARSHIP	14,503	-	-	-	14,503
TERNES CENTER FOR PACKAGING OUTREACH ENDOWMENT	30,379	-	-	-	30,379
TERNES SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	507,653	-	-	(7,653)	500,000
TESS PALLIATIVE CARE ENDOWMENT	37,848	5,700	-	2,039	45,587
THAILAND VISITING INTERNATIONAL PROFESSIONAL, EDUCATIONAL, AND OUTREACH ENDOWMENT	33,692	-	-	-	33,692
F. BROOKS AND JAN THOMAS ENDOWED HOSPITALITY BUSINESS STUDENT SCHOLARSHIP	47,140	2,500	-	315	49,955
J. W. AND C. P. THOMAS ENRICHMENT FELLOWSHIP FUND	180,508	50	-	18,500	199,058
ROBERT C. THOMAS AND MARILEE E. THOMAS ENDOWMENT FOR THE MSU LIBRARIES	-	11,206	-	125	11,331
H. BRADFORD THOMPSON AND JANE E. THOMPSON SUMMER RESEARCH ENDOWMENT	-	225,000	-	-	225,000
JANICE K. AND LEON L. THOMPSON ENDOWED FUND FOR GOLDEN RETRIEVER HEALTH	-	200,000	-	7,013	207,013
KEN THOMPSON ENDOWED SCHOLARSHIP FOR FOOTBALL	247,086	-	-	387	247,473
NORMAN R. AND JESSIE A. THOMPSON ENDOWMENT IN CROP AND SOIL SCIENCES	107,917	-	-	(7,917)	100,000
RHODES (GENE) THOMPSON ENDOWED FELLOWSHIP FUND IN ENTOMOLOGY	27,041	-	-	752	27,793
CHARLES J. THOMSON ENDOWED SCHOLARSHIP	68,381	-	-	-	68,381

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
FRANK THORP FAMILY SCHOLARSHIP	117,542	-	-	-	117,542
ALICE CUTLER THORPE GRADUATE SCHOLARSHIP	111,272	100	-	-	111,372
TIAA-CREF RUTH SIMMS HAMILTON GRADUATE MERIT FELLOWSHIP AT MICHIGAN STATE UNIVERSITY	700,001	-	-	219	700,220
JANET SISSON TIFT ENDOWED SCHOLARSHIP	28,457	-	-	1,363	29,820
TOCE/L.U.P.E. SCHOLARSHIP FUND	57,718	275	-	-	57,993
N. EDWARD TOLBERT ENDOWED LECTURESHIP IN PLANT BIOCHEMISTRY	54,464	300	-	2,195	56,959
THE HAROLD AND HELEN TOLLES DISCRETIONARY ENDOWMENT FUND	245,093	260	-	-	245,353
THE HAROLD AND HELEN TOLLES ENDOWMENT	244,993	-	-	-	244,993
DOUG TOMA SCHOLARSHIP FOR OUTSTANDING ROOMMATES AND CASE HALL RESIDENTS AT JAMES MADISON COLLEGE	32,916	7,188	-	-	40,104
MARVIN L. TOMBER ENDOWMENT FOR MSU MATHEMATICS LIBRARY	40,165	-	-	-	40,165
TOWER GUARD SCHOLARSHIP	38,390	11,083	-	180	49,653
HARRY AND MARGARET TOWSLEY CENTER FOR SCIENCE AND MATHEMATICS TEACHERS	354,500	-	-	159,597	514,097
THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION ENDOWED FUND FOR GERIATRIC TRAINING	358,785	100,000	-	44,827	503,612
SYLVIA E. TRAMM ENDOWED SCHOLARSHIP IN JAMES MADISON COLLEGE	59,521	4,000	-	343	63,864
HARRY M. AND JOYCE C. TREBING ENDOWED SCHOLARSHIP FOR GRADUATE STUDIES IN ECONOMICS	20,043	-	-	1,309	21,352
TRESE FAMILY SCHOLARSHIP ENDOWMENT	-	54,435	-	-	54,435
JOE AND MAGGIE TREVINO PERFORMING ARTS EDUCATION ENDOWMENT FUND	34,014	7,000	-	5	41,019
SUSAN AND ROBERT TROJANOWICZ JUVENILE JUSTICE SCHOLARSHIP FUND	103,585	-	-	908	104,493
THE ANASTASIA N. TROUBALOS SCHOLARSHIP	-	43,750	-	-	43,750
THE DR. STEPHEN TROUBALOS SCHOLARSHIP	-	43,750	-	-	43,750
THE NICOLETTE D. TROUBALOS SCHOLARSHIP	-	43,750	-	-	43,750
THE VICTOR TROUBALOS SCHOLARSHIP	-	43,750	-	-	43,750
AGNES CRAIN TROUT ENDOWED SCHOLARSHIP IN PIANO PEDAGOGY	10,120	1,000	-	-	11,120
PAUL AND BARBARA TRUDGEN LIBRARY ENDOWMENT	50,100	-	-	-	50,100
DR. DAVID S. AND ELAINE O. TRUMP SCHOLARSHIP	75,107	1,000	-	410	76,517
KAYOKO TSUDA-GUY ASIAN ART COLLECTIONS ENDOWMENT IN MEMORY OF GORDON AND NINA COOPER	35,446	-	-	-	35,446
H. ALLEN AND ANN M. TUCKER LECTURESHIP IN ANIMAL SCIENCE	192,018	50	-	3,871	195,939
TULINSKY ENDOWED FUND	62,666	50	-	4,637	67,353
TURFGRASS INFORMATION CENTER AT THE MSU LIBRARIES	2,996,609	74,626	-	128,888	3,200,123
TERRY N. AND JOANN L. TURK ENDOWED FELLOWSHIP FUND IN CROP AND SOIL SCIENCES IN MEMORY OF TERRY N. TURK	45,215	-	-	(3,940)	41,275
WALTER TURKE, M.D. ENDOWED SCHOLARSHIP	25,101	75	-	-	25,176
LAWRENCE A. AND ALMA M. TURNER ENDOWED FUND OF EXCELLENCE	284,702	10,000	-	14,584	309,286
RALPH F. AND ARNELLA K. TURNER FORENSIC SCIENCE FUND	41,029	200	-	26	41,255
C. DERWOOD TUTTLE MEMORIAL IN HONOR OF DR. TARBELL EWING AND DR. CLARK CHAMBERLAIN	358,047	-	-	25,649	383,696
THE TYSSE FACULTY EXCELLENCE FUND	33,354	-	-	-	33,354
UAW CAL RAPSON ENDOWED SCHOLARSHIP AND FELLOWSHIP FUND ENDOWMENT	610,792	-	-	43	610,835
VASANTHI AND S. RAMAMOHAN UDPA SPARTAN SCHOLARSHIP CHALLENGE	19,465	4,000	-	11,050	34,515
MARK A. AND KRISTEN L. UEBERSAX FOOD SCIENCE GRADUATE FELLOWSHIP, ENDOWED BY CONAN UEBERSAX	91,148	-	-	4,342	95,490
ULREY COOPERATIVE SCHOLARSHIP	60,096	-	-	1	60,097
UNDERGRADUATE PROFESSIONAL DEVELOPMENT FUND IN SOCIOLOGY	5,597	5,000	-	267	10,864
ROBERT C. UNDERWOOD ENDOWED SCHOLARSHIP	32,423	-	-	-	32,423
ROY UNDERWOOD MUSIC SCHOLARSHIP FUND	2,637	-	-	-	2,637
UNION ACTIVITIES BOARD OUTSTANDING COORDINATOR SCHOLARSHIP	53,335	-	-	-	53,335
UNIVERSITY CLUB 'U-CLUB' STAFF ACADEMIC ENRICHMENT SCHOLARSHIP ENDOWMENT	45,790	1,325	-	-	47,115

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
UNIVERSITY SERVICES DIVISION ENDOWMENT FUND	53,007	150	-	-	53,157
ROBERT F. UNKEFER MUSIC THERAPY ENDOWMENT	33,315	750	-	-	34,065
URBAN AFFAIRS FACULTY/STAFF ENRICHMENT FUND	55,011	-	-	-	55,011
URBAN CHICAGO AND DETROIT SPARTAN SCHOLARSHIP CHALLENGE	12,248	2,100	-	-	14,348
URBAN PLANNING ENDOWED VISITING PROFESSIONAL PRACTITIONERS FUND	260,769	-	-	-	260,769
JOHN AND RUTH USEEM FUND	33,685	300	-	34	34,019
THE BARBARA HANNA VAN BAALEN ENDOWED SCHOLARSHIP/FELLOWSHIP IN MSU MUSEUM STUDIES	121,360	-	-	-	121,360
CEEL AND RUTH VAN DEN BRINK ENDOWMENT	32,923	200	-	-	33,123
VAN DRESSER ENDOWED SCHOLARSHIP FOR VETERINARY PUBLIC SERVICE	78,777	-	-	7,389	86,166
VAN RYZIN-SUSARLA ENDOWED FELLOWSHIP	183,116	42,500	-	-	225,616
JUDGE THOMAS A. AND HELEN VAN TIEM SR. EARLY CHILDHOOD SCHOLARSHIP	35,712	1,000	-	22	36,734
ARTHUR H. VANDENBERG AWARD	68,116	-	-	3,956	72,072
GEORGE M. AND GLORIA R. VANDUSEN ENDOWED ENGINEERING SCHOLARSHIP	44,758	350	-	419	45,527
MICHAEL AND GAYLE VANGESSEL ENDOWMENT IN THE SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION	53,473	-	-	-	53,473
PHILIP AND SHARON VANVRANKEN SCHOLARSHIP	111,867	-	-	-	111,867
VARG-SULLIVAN ENDOWED GRADUATE AWARD IN ARTS AND LETTERS	61,448	-	-	-	61,448
HENRY AND CATHY VAUPEL ENDOWED EQUINE SCHOLARSHIP	62,045	-	-	3,039	65,084
THE VETERINARY MEDICINE SECTION OF THE LAND GRANT ENDOWMENT OF MICHIGAN STATE UNIVERSITY	674	-	-	31	705
VETERINARY SOCIAL WORK ENDOWMENT FUND	840	285	-	92	1,217
BRIAN L. VIDOSH MEMORIAL SCHOLARSHIP	114,108	-	-	-	114,108
DR. CHARLES AND MARTHA VINCENT MSU BLACK ALUMNI NATURAL SCIENCE ENDOWED SCHOLARSHIP	34,257	-	-	-	34,257
VISITING INTERNATIONAL PROFESSIONAL AND EDUCATIONAL OUTREACH ENDOWMENT FUND	221,445	-	-	-	221,445
VISUAL ARTS ENDOWMENT FOR MSU LIBRARIES	103	100	-	6	209
ANGELOS J. AND BETTY YEOTIS VLAHAKIS SIRC SCHOLARSHIP IN THE SCHOOL OF HOSPITALITY BUSINESS	24,450	11,625	-	-	36,075
H. CLAIRE VLASIN QUILT PRESERVATION ENDOWMENT	-	35,000	-	-	35,000
RAYMOND D. AND H. CLAIRE VLASIN FACULTY DEVELOPMENT FUND FOR JAMES MADISON COLLEGE	40,026	-	-	262	40,288
MARY JO VOELPEL, D.O. FELLOWSHIP	61,461	-	-	-	61,461
THOMAS A. VOGEL ENDOWED FUND IN GEOLOGY OF THE SOLID EARTH	1,836,237	3,169	-	88,866	1,928,272
HAL VOGLER MEMORIAL TURFGRASS AND LANDSCAPE EQUIPMENT ENDOWED SCHOLARSHIP	22,835	-	-	-	22,835
JAMES VON EHR SCHOLARS PROGRAM	1,085,153	-	-	5,626	1,090,779
LAWRENCE W. VON TERSCH ENDOWED SCHOLARSHIP	40,599	-	-	-	40,599
RALPH VOTAPEK ENDOWED SCHOLARSHIP IN MUSIC	58,163	2,900	-	-	61,063
F. JAMES AND ELIZABETH M. VOTRUBA HIGHER EDUCATION LEADERSHIP ENRICHMENT FUND	57,665	-	-	24	57,689
VULCAN VETERINARY ONCOLOGY RESIDENCY ENDOWMENT	-	412,502	-	14,776	427,278
RICHARD AND PATRICIA WAGNER SPARTAN SCHOLARSHIP CHALLENGE	31,661	-	-	-	31,661
STEVEN AND PHYLLIS WAGNER SPARTAN SCHOLARSHIP CHALLENGE	36,117	-	-	-	36,117
THE PATRICIA E. AND JERRY C. WAGNER ENDOWED SCHOLARSHIP IN ELEMENTARY EDUCATION	54,846	-	-	34	54,880
MARK AND CATHERINE WALCHAK SCHOOL OF PACKAGING ENDOWMENT	94,254	4,250	-	4,624	103,128
JOHN R. AND CARRIE I. WALES ENDOWED SCHOLARSHIP/FELLOWSHIP	165,896	2,000	-	60	167,956
LOIS C. WALKER ENDOWED FUND FOR STUDENT RESEARCH IN THE COLLEGE OF HUMAN MEDICINE	43,374	3,000	-	-	46,374
MR. AND MRS. JEROME C. WALKER MEMORIAL AWARD PROGRAM	91,230	-	-	-	91,230
THE DR. PAULETTE C. WALKER ENDOWED SCHOLARSHIP FOR LEADERS	21,893	8,200	-	-	30,093
LOREN AND CAROL WALL SPARTAN SCHOLARSHIP CHALLENGE	46,689	10,000	-	5,000	61,689
GEORGE J. WALLACE AND MARTHA C. WALLACE ENDOWED SCHOLARSHIP	34,471	235	-	223	34,929

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
JACK AND INGRID WALLACH EDUCATION ENDOWMENT FUND	324,465	-	-	-	324,465
CHARLIE WALLER ENDOWED SCHOLARSHIP	-	8,225	-	72	8,297
JOHN JACOB WALPER SCHOLARSHIP	366,107	-	-	-	366,107
JOHN G. WALSH SCHOLARSHIP	44,975	4,026	-	-	49,001
ROMA WALSTROM-BOLLINE SCHOLARSHIP FUND	117,246	-	-	-	117,246
WALTER FAMILY COLLECTION ENDOWMENT FUND	30,000	-	-	-	30,000
WALTERS FAMILY SPARTAN SCHOLARSHIP CHALLENGE	39,691	-	-	(2,191)	37,500
JAMES WALTZ FELLOWSHIP IN HISTORY	38,086	-	-	34	38,120
MALINDA HERFLICKER WALTZ SCHOLARSHIP IN FAMILY AND CHILD ECOLOGY	35,293	-	-	1,491	36,784
ESTRALITA JOHNSON WARD AND LLOYD D. WARD ENDOWED SCHOLARSHIP FOR OLYMPIC SPIRIT IN	22,821	-	-	-	22,821
GEORGE WARD FUND FOR PUREBRED DOGS	37,749	-	-	-	37,749
LLOYD AND ESTRALITA JOHNSON WARD OLYMPIC SPIRIT ATHLETIC SCHOLARSHIP ENDOWMENT	110,482	-	-	-	110,482
LLOYD D. AND ESTRALITA JOHNSON WARD ENDOWED OLYMPIC SPIRIT SCHOLARSHIP/FELLOWSHIP	19,657	-	-	946	20,603
ROBERT C. WARD, D.O. F.A.A.O. RESIDENCY IN NEUROMUSCULOSKELETAL MEDICINE AND OSTEOP	142,683	6,150	-	8,447	157,280
JAMES S. AND SHEILA D. WARE ENDOWED MBA FELLOWSHIP	31,759	-	-	1	31,760
SYLVAN T. WARRINGTON VISITING LECTURESHIP IN ETHICS AND LEADERSHIP	242,431	-	-	-	242,431
HERBERT L. AND GISELE WASHINGTON SCHOLARSHIP ENDOWMENT	76,018	25,000	-	1,205	102,223
WASHINGTON D.C. CHAPTER MSU BLACK ALUMNI SCHOLARSHIP	8,713	-	-	-	8,713
DR. BERNARD AND BERNICE WASSERMAN FUND FOR COMPANION ANIMALS	28,847	-	-	3,001	31,848
DR. JOSEPH AND LINDA WATKINS SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE IN THE COL	32,139	4,126	-	-	36,265
ANDREW J. AND VALARIE A. WATSON ENDOWED SCHOLARSHIP	245,179	-	-	14,245	259,424
JACK THROCK WATSON GRADUATE FELLOWSHIP IN BIOCHEMISTRY ENDOWMENT	34,424	6,500	-	1,290	42,214
WATSON-SHANNON PERFORMING ARTS MANAGEMENT INTERNSHIP	31,372	-	-	-	31,372
TERRY M. WATTS MEMORIAL	22,445	100	-	-	22,545
WAYNE COUNTY 4-H YOUTH DEVELOPMENT ENDOWMENT	7,700	-	-	(7,700)	-
WAYNE COUNTY MEDICAL MILK COMMISSION AWARD	1,860	-	-	-	1,860
THE SHANELL N. WEATHERSPOON ENDOWED SCHOLARSHIP FUND	208	-	-	-	208
CHARLES AND PHILIPPA WEBB ENDOWED SCHOLARS AWARD	32,331	-	-	38	32,369
JOHN B. AND BEVERLY A. WEBB SPARTAN MARCHING BAND ENDOWED SCHOLARSHIP	30,842	-	-	-	30,842
CATHERINE ELIZABETH WEBSTER ENDOWED ENGINEERING STUDY ABROAD AWARD	20,177	-	-	-	20,177
GEORGE WEBSTER SCHOLARSHIP	173,814	12,638	-	8,877	195,329
LOU WECKSTEIN ENDOWED SCHOLARSHIP FUND IN HOSPITALITY BUSINESS	79,675	-	-	-	79,675
WEEKEND MBA SCHOLARSHIP ENDOWMENT	148,216	17,486	-	2,392	168,094
THE WEENING FAMILY ENDOWED FUND IN EDUCATION	90,890	20,000	-	74	110,964
CONLON WEHRWEIN ENDOWED SCHOLARSHIP FOR GRADUATE STUDENTS IN THE COLLEGE OF NU	35,644	5,275	-	-	40,919
THE WILLIAM P. WEIDNER HOSPITALITY BUSINESS REAL ESTATE INVESTMENT MANAGEMENT FACU	-	20,000	-	-	20,000
WILLIAM R. WEIGAND SPARTAN SCHOLARSHIP CHALLENGE	152,042	-	-	(2,042)	150,000
WILLIAM B. WEIL, JR., M.D. ENDOWED DISTINGUISHED PEDIATRIC FACULTY AWARD	96,172	883	-	5,640	102,695
WILLIAM B. WEIL, JR., M.D. ENDOWED SCHOLARSHIP FUND	21,900	-	-	-	21,900
HAROLD H. WEIN MEMORIAL FELLOWSHIP	49,986	1,000	-	-	50,986
TOM AND MARY WEINMAN ARIZONA SCHOLARSHIP ENDOWMENT	-	96,584	-	-	96,584
C. ROBERT AND KATHRYN M. WEIR ENDOWED SCHOLARSHIP/FELLOWSHIP FUND	25	-	-	-	25
CAROL WELCH STUDY ABROAD ENDOWMENT	33,551	100	-	-	33,651
JOHN K. WELCH ENDOWED SCHOLARSHIP	-	100,000	-	-	100,000

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MICHAEL V. WELLS ENDOWED FUND FOR SUPPLY CHAIN STUDENT ENRICHMENT	68,800	-	-	-	68,800
TODD AND JULIE WELLS EDUCATIONAL ENDOWMENT FUND	5,000	10,000	-	-	15,000
WESLEY AND JUNE TURNER WELLS VETERINARY SCHOLARSHIP	23,935	-	-	22	23,957
WILLIAM W. WELLS LECTURESHIP IN BIOCHEMISTRY	51,721	1,525	-	2,091	55,337
WELTON FAMILY ENDOWED FUND FOR STRING STUDENTS	10,000	16,141	-	-	26,141
STEVEN AND AMY WENDT FOOTBALL SCHOLARSHIP	45,000	10,000	-	2,169	57,169
BERTTINA B. WENTWORTH FELLOWSHIP FUND	-	100	-	-	100
PATRICIA A. WERNER SCHOLARSHIP FOR ECOLOGICAL FIELD STUDIES	104,856	1,025	-	-	105,881
PAUL T. WERNER, M.D. FAMILY SCHOLARSHIP	45,355	-	-	-	45,355
JANET A. WESSEL ENDOWMENT FUND IN SUPPORT OF TEACHING PHYSICAL EDUCATION	1,117	300	-	56	1,473
WESTBURY-BUCK ENDOWED LGBT SCHOLARSHIP FUND	-	2,350	-	-	2,350
JOHN W. AND KRISTINE K. WESTCOTT ENDOWED DISCRETIONARY	60,724	-	-	4,432	65,156
W. DONALD WESTON AWARD	41,898	2,950	-	64	44,912
RUSSELL AND LAURA WHALLS LIBRARY ENDOWMENT	84,456	2,000	-	1,066	87,522
WHARTON CENTER ENDOWMENT	2,491,029	5,905	-	-	2,496,934
DONALD VICTOR WHIPP, JR. ENDOWED SCHOLARSHIP	101,228	-	-	-	101,228
EUGENE WHITESIDE PEDOLOGY AWARD	34,764	-	-	(6,378)	28,386
WHITEY AND HONEY VETERINARY TECHNOLOGY SCHOLARSHIP	38,164	6,000	-	2,759	46,923
JOHN L. AND CAROLE A. WHITWELL ENDOWED FUND IN WIND CONDUCTING	3,000	1,000	-	-	4,000
DOROTHY K. WIDICK MEMORIAL SCHOLARSHIP	62,332	-	-	-	62,332
JOHN T. WILBAND MEMORIAL SCHOLARSHIP IN GEOLOGICAL SCIENCES	22,137	-	-	-	22,137
KIM A. WILCOX AND DIANE DEL BUONO ENDOWMENT FOR LIBRARY AGRICULTURAL COLLECTIONS	32,698	-	-	-	32,698
KIM A. WILCOX AND DIANE L. DEL BUONO SPARTAN SCHOLARSHIP CHALLENGE	30,520	-	-	-	30,520
WILDLIFE RESEARCH EXCELLENCE ENDOWMENT	58,440	1,000	-	-	59,440
WILENSKY-RITZENHEIN GAY BOOK ENDOWMENT	30,977	29,511	-	-	60,488
WILENSKY-RITZENHEIN LBGT COMMUNITY ENRICHMENT ENDOWMENT	29,893	50	-	1,663	31,606
THE JAMES AND SUSAN WILEY SPARTAN SCHOLARSHIP CHALLENGE	12,859	4,000	-	-	16,859
PHILIP W. WILHELM SCHOLARSHIP	35,367	-	-	-	35,367
WILLIAM H. AND ELEANOR E. WILLERT ENDOWED SCHOLARSHIP FOR GRADUATES OF DUNDEE HIGH	1,239,068	-	-	(45,343)	1,193,725
ELIZABETH A. WILLIAMS ENDOWMENT FOR METROFOOD DETROIT	29,991	-	-	1,445	31,436
IRENE H. AND DR. LLOYD M. WILLIAMS ENDOWED SCHOLARSHIP	26,000	-	-	-	26,000
PARK W. WILLIS III, M.D. ENDOWED AWARD FOR EXCELLENCE IN CARDIOLOGY FUND	70,199	4,000	-	933	75,132
CHARLES E. WILSON SCHOLARSHIP	61,711	-	-	-	61,711
FRANCELLA (KEANE) AND HOWARD F. WILSON ENDOWED SCHOLARSHIP	37,164	1,000	-	-	38,164
GEORGE M. WILSON, JR. AND BERNICE S. WILSON SCHOLARSHIP	51,207	-	-	-	51,207
HAZEN J. AND MARGARET S. WILSON ENDOWED SCHOLARSHIP	111,961	-	-	-	111,961
HOWARD F. AND E. FRANCELLA WILSON ENDOWED SCHOLARSHIP	37,312	1,000	-	-	38,312
MATILDA R. WILSON EQUINE RESPIRATORY DISEASE RESEARCH ENDOWMENT	1,506,500	-	-	-	1,506,500
MATILDA R. WILSON SCHOLARS ENDOWMENT	1,500,088	-	-	-	1,500,088
MATILDA R. WILSON VETERINARY FELLOWS ENDOWMENT FUND	400,000	-	-	19,277	419,277
RONALD W. WILSON ENDOWED TEACHING AWARD	32,722	-	-	1,396	34,118
WOODROW WILSON, SR. AND LILLIE B. WILSON ENDOWED SCHOLARSHIP IN EDUCATION	57,537	5,000	-	96	62,633
JACK W. AND JOAN M. WILTZ BUSINESS AND INTERNATIONAL TRADE SCHOLARSHIP	39,416	-	-	-	39,416
DAVID AND HOLLI WINCLECHTER FACULTY EXCELLENCE FUND	153,610	-	-	-	153,610

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
WINEGARDNER AND HAMMONS, INC. HOTEL STUDENT ENDOWED SCHOLARSHIP	21,000	-	-	-	21,000
THOMAS "AL" AND DOROTHY "FRILL" WINNARD SPARTAN SCHOLARSHIP CHALLENGE	15,199	11,190	-	10,000	36,389
ERIC WINTER MEMORIAL FUND FOR THE MUSIC THERAPY CLINICAL SERVICES PROGRAM	52,610	155	-	2,669	55,434
DR. HAROLD A. 'DUKE' WINTERS MEMORIAL FELLOWSHIP	8,745	325	-	426	9,496
D. R. WISELY SCHOLARSHIP	114,442	-	-	-	114,442
DORTHA J. AND JOHN D. WITHROW CAREER BUILDING ENDOWMENT IN THE COLLEGE OF MUSIC	-	125,000	-	-	125,000
DORTHA J. AND JOHN D. WITHROW ENDOWED FUND FOR EXCELLENCE IN TEACHING IN THE COLLEGE OF EDUCATION	56,895	-	-	-	56,895
JOHN D. AND DORTHA J. WITHROW ENDOWED CHAIRPERSON'S FUND FOR QUALITY, EXCELLENCE AND INNOVATION	126,290	-	-	2,833	129,123
JOHN D. AND DORTHA J. WITHROW ENDOWED TEACHER/SCHOLAR AWARDS IN THE COLLEGE OF EDUCATION	104,750	-	-	-	104,750
JOHN D. AND DORTHA J. WITHROW ENDOWED TEACHER/SCHOLAR AWARDS IN THE ELI BROAD COLLEGE OF BUSINESS	104,750	-	-	-	104,750
THE DORTHA E. AND JOHN D. WITHROW ENDOWED SCHOLARSHIP IN EDUCATION	87,611	-	-	550	88,161
JOAN E. AND RICHARD L. WITTER SCHOLARSHIP FUND	101,235	-	-	16,090	117,325
RICHARD L. AND JOAN E. WITTER SPARTAN CORNERSTONE SCHOLARSHIP CHALLENGE	244,868	59,355	-	79,766	383,989
JILL AND GARY WITZENBURG MSU FOOTBALL ENDOWMENT	20,523	10,000	-	1,235	31,758
WKAR FOLK MUSIC ENDOWMENT IN HONOR OF BOB BLACKMAN	20,156	10,000	-	-	30,156
WKAR RADIO ENDOWMENT FUND	184,730	12,133	-	317	197,180
WKAR TV ENDOWMENT FUND	149,564	8,275	-	91	157,930
WKAR-TV INNOVATION FUND	-	11,627	-	-	11,627
HAROLD AND PHYLLIS WOCHHOLZ ENDOWED SCHOLARSHIPS/FELLOWSHIPS	20,000	-	-	-	20,000
THE HAROLD F. AND PHYLLIS N. WOCHHOLZ ENDOWMENT FOR PERSONS WITH DISABILITIES	114,520	150	-	1,239	115,909
JESSE P. WOLCOTT SCHOLARSHIP	17,874	-	-	-	17,874
JACK C. WOLF MAINTENANCE FUND	63,534	-	-	-	63,534
KAREN B. AND STEPHEN P. WOLF SCHOLARSHIP FUND	32,402	-	-	-	32,402
KAREN B. AND STEPHEN P. WOLF SPARTAN SCHOLARSHIP CHALLENGE	39,426	1,000	-	-	40,426
LEN AND MARIA WOLFE SPARTAN SCHOLARSHIP CHALLENGE	38,623	-	-	-	38,623
STUART G. AND ELIZABETH S. WOLFF HOSPITALITY BUSINESS STUDENTS ENDOWED INDUSTRY COLLEGE	-	6,000	-	-	6,000
WOLPIN ENDOWED SCHOLARSHIP	2,025,813	-	-	96,500	2,122,313
WOMEN IN ENGINEERING EXCELLENCE FUND	75,290	645	-	34	75,969
WOMEN IN MEDICINE SCHOLARSHIP	72,364	450	-	-	72,814
JANE E. WONDERS FUND	72,630	-	-	1,706	74,336
PUI KEI WONG ENDOWED SCHOLARSHIP	52,600	30,000	-	-	82,600
WARREN AND ANNELIESE WOOD RESEARCH ENDOWMENT	39,880	-	-	-	39,880
WARREN W. AND ANNELIESE C. WOOD GRADUATE FELLOWSHIP	125,341	-	-	-	125,341
ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP	30,541	-	-	(1,853)	28,688
ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP FOR STUDY ABROAD IN THE COLLEGE OF EDUCATION	-	10,000	-	-	10,000
ROBERT AND CATHERINE WORKMAN ENDOWED SCHOLARSHIP IN HISTORY	44,367	-	-	332	44,699
ROBERT AND CATHERINE WORKMAN SPARTAN SCHOLARSHIP CHALLENGE FOR ARTS AND LETTERS	30,928	-	-	-	30,928
WORLD TAP ENDOWMENT FUND FOR WORLD KNOWLEDGE AND TECHNOLOGY ACCESS	936	6,350	-	147	7,433
JOAN WRIGHT ENDOWMENT FOR YOUNG PLAYWRIGHTS FESTIVAL AND EDUCATION	12,715	6,000	-	3	18,718
WILBUR C. WRIGHT AND FAMILY ENGINEERING SCHOLARSHIP FUND	56,714	1,000	-	520	58,234
WILBUR C. WRIGHT MEMORIAL	79,815	1,000	-	-	80,815
WILLIAM WRIGHT ENDOWMENT FUND FOR NEW WORKS AND INITIATIVES	297,257	-	-	791	298,048
WRIGHT FAMILY ENDOWED SCHOLARSHIP	53,417	-	-	-	53,417
MONICA AND JONATHAN WYLIE ENDOWED SCHOLARSHIP IN FAMILY AND CHILD ECOLOGY	1,914	-	-	109	2,023

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
HAROLD R. AND BARBARA B. YATES, JR., ENDOWED SCHOLARSHIP	-	50,000	-	-	50,000
YEAGER SCIENCE AND ENGINEERING ENDOWED SCHOLARSHIP	25,340	300	-	-	25,640
KENNETH B. AND CAROLE A. YERRICK ENDOWED SCHOLARSHIP FUND	66,607	6,000	-	468	73,075
ESTATE OF ETHEL R. YODER	153,492	-	-	-	153,492
ANNA AND MELVIN YOKOYAMA ENDOWMENT FOR UPWARD BOUND	10,000	-	-	482	10,482
MELVIN AND ANNA YOKOYAMA ENDOWMENT FOR STUDY ABROAD BY UNDERGRADUATE ANIMAL SC	-	10,000	-	349	10,349
WILLIAM G. YOUATT MEMORIAL ENDOWED SCHOLARSHIP	34,144	1,325	-	-	35,469
RALPH YOUNG SCHOLARSHIP FUND	118,680	-	-	-	118,680
THE WINIFRED M., FLOYD T., AND DAVID A. YOUNG ENDOWED COMPANION ANIMAL ONCOLOGY FUN	500,000	1,028,566	-	-	1,528,566
YOUTH EDUCATION AND AQUATIC STEWARDSHIP LEGACY ENDOWMENT	186,053	650	-	-	186,703
JOHN AND RUTH YUNCK ENDOWED SCHOLARSHIP	231,534	100	-	-	231,634
DRS. MATTHEW AND MARY ELLEN ZABIK NATURAL SCIENCE ENDOWED SCHOLARSHIP IN CHEMISTR	59,630	500	-	506	60,636
EDWARD ZABRUSKY ENDOWED LECTURE	59,946	100	-	-	60,046
ZAMBIA CYRIL MULENGA MWAMBA MEMORIAL VISITING INTERNATIONAL PROFESSIONAL, EDUCATIO	21,028	-	-	2,223	23,251
FRANK AND RUBY ZARA MEMORIAL ENDOWED SCHOLARSHIP IN VOICE	42,617	2,060	-	-	44,677
GREGORY AND PAMELA ZBASNIK HONORS SCHOLARSHIP	82,146	-	-	-	82,146
ZBT-BETA EPSILON SPARTAN FOOTBALL SCHOLARSHIP	-	12,269	-	219	12,488
KLEASAN ZDROJESKI SPARTAN SCHOLARSHIP CHALLENGE	42,542	4,800	-	2,000	49,342
JAN ZEEVAART MSU-DOE PLANT RESEARCH LABORATORY LECTURESHIP ENDOWMENT	26,640	4,000	-	-	30,640
ALFRED J. AND RUTH ZEITS RESEARCH ENDOWMENT	401,248	-	-	-	401,248
THE WILLIAM AND MARGARET ZICK ENDOWED SCHOLARSHIP IN EDUCATION	12,227	6,000	-	592	18,819
WILLIAM ZICK ENDOWMENT FOR WKAR RADIO READING SERVICES	12,131	6,100	-	16	18,247
ROBERT B. ZIEGLER CARING AWARD	59,492	-	-	144	59,636
M. RICHARD AND BETH G. ZINMAN SCHOLARSHIP ENDOWMENT FUND FOR JAMES MADISON COLLE	14,848	16,028	-	-	30,876
DOUG ZONGKER ENDOWED DISCRETIONARY FUND FOR COMPUTER SCIENCE AND ENGINEERING	123,412	1,500	-	5,903	130,815
HENDRIK ZWARENSTEYN MEMORIAL ENDOWED RESEARCH AWARDS	32,886	-	-	231	33,117
<b>TOTAL ENDOWMENTS</b>	<b>429,026,723</b>	<b>44,540,960</b>	<b>138,262</b>	<b>6,435,468</b>	<b>480,141,413</b>
<b>LIFE INCOME</b>					
DR. RALEIGH BARLOWE CHARITABLE REMAINDER UNITRUST	401,625	(36,817)	4,761	(361)	369,208
STUART W. AND DOROTHY H. BEEKMAN CHARITABLE REMAINDER UNITRUST	38,041	1,059	239	(47)	39,292
WILLIAM JOHN BLYTH CHARITABLE REMAINDER ANNUITY TRUST	562,942	7,821	-	-	570,763
RICHARD D. AND ELAINE G. BUSHEY CHARITABLE REMAINDER UNITRUST	121,538	4,591	474	(92)	126,511
PATRICIA M. CARRIGAN CHARITABLE REMAINDER UNITRUST	118,275	(118,275)	-	-	-
CHAPMAN CHARITABLE REMAINDER UNITRUST	149,606	(78,293)	812	(63)	72,062
ROBERT W. CHAPMAN AND RUTH R. CHAPMAN CHARITABLE REMAINDER UNITRUST NO. 2	(5,532)	74,286	382	(74)	69,062
ROBERT T. CLELAND CHARITABLE REMAINDER UNITRUST	153,083	(10,331)	2,310	-	145,062
DENVER AND JEANNE DAY CHARITABLE REMAINDER UNITRUST	698,085	30,752	5,357	(1,702)	732,492
ALLEN E. AND MARY E. DUNCKEL CHARITABLE REMAINDER TRUST	-	99,946	385	-	100,331
DR. JOHN F. DUNKEL MEMORIAL CHARITABLE REMAINDER UNITRUST	92,520	(6,393)	727	(183)	86,671
BEATRICE J. EAMES CHARITABLE REMAINDER UNITRUST	133,532	(14,194)	1,628	(227)	120,739
RICHARD AND MARILYN ERRATT CHARITABLE REMAINDER UNITRUST	72,176	(1,655)	648	(49)	71,120
JOSEPH M. AND JEAN E. FLAKE MICHIGAN STATE UNIVERSITY COLLEGE OF EDUCATION CHARITABL	49,132	(3,291)	415	(48)	46,208
NORMAN L. FRITZ CHARITABLE REMAINDER ANNUITY TRUST	76,302	(76,677)	273	101	(1)

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
GERMAIN/SPONENBERG CHARITABLE REMAINDER TRUST	-	79,973	822	-	80,795
GEORGE H. AND LINDA G. HENSHAW CHARITABLE REMAINDER UNITRUST	31,130	(3,273)	382	(28)	28,211
MARGERY F. HOLLAND CHARITABLE REMAINDER TRUST	819,838	(13,455)	6,628	-	813,011
DAVID AND MARY JESSUP CHARITABLE REMAINDER UNITRUST	119,355	(10,517)	-	-	108,838
DAVID JESSUP CHARITABLE REMAINDER UNITRUST	23,690	(4,291)	534	(43)	19,890
DONALD AND LOIS LAMONT CHARITABLE REMAINDER UNITRUST	280,670	17,859	2,451	(187)	300,793
HELEN P. Y. LO CHARITABLE REMAINDER UNITRUST	117,755	(1,412)	833	(229)	116,947
RAYMOND E. PASSAGE AND KAROLA M. PASSAGE CHARITABLE REMAINDER UNITRUST	188,334	(1,018)	2,096	129	189,541
BERNARD AND JOAN PAULSON CHARITABLE REMAINDER UNITRUST	277,289	(8,774)	1,931	(77)	270,369
ROBERT PETRELLA CHARITABLE REMAINDER UNITRUST	131,437	(10,887)	1,395	(188)	121,757
JULIE J. POLLARD CHARITABLE REMAINDER TRUST	46,951	(9,756)	1,127	-	38,322
GARY L. AND EIKO I. SEEVERS CHARITABLE REMAINDER UNITRUST	319,453	(33,296)	5,371	1,028	292,556
SHIRLEY R. SPERBER CHARITABLE REMAINDER UNITRUST	361,729	14,070	1,859	(468)	377,190
WALTER F. AND ELSA L. VERDERBER CHARITABLE REMAINDER UNITRUST	78,538	(5,462)	892	(184)	73,784
HETZ F. WOCHHOLZ CHARITABLE REMAINDER TRUST	46,801	(9,397)	1,110	-	38,514
<b>TOTAL LIFE INCOME</b>	<b>5,504,295</b>	<b>(127,107)</b>	<b>45,842</b>	<b>(2,992)</b>	<b>5,420,038</b>
<b>LAND GRANT ENDOWMENT</b>	<b>1,059,379</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,059,379</b>
<b>TOTAL RESTRICTED NONEXPENDABLE</b>	<b>435,590,397</b>	<b>44,413,853</b>	<b>184,104</b>	<b>6,432,476</b>	<b>486,620,830</b>
<b>RESTRICTED EXPENDABLE</b>					
<b>FUNDS FUNCTIONING AS ENDOWMENT - RESTRICTED</b>					
AFRICAN STUDIES CENTER FUND	22,060	-	-	-	22,060
FOREST H. AKERS GOLF COURSE	501,107	-	-	-	501,107
VIRGINIA ALBRIGHT ACTING SCHOLARSHIP	-	-	-	100,000	100,000
ALFREDSON MEMORIAL	1,445	-	-	-	1,445
ALUMNI DISTINGUISHED SCHOLARSHIP	58,074	2,822	-	-	60,896
GWEN ANDREW SCHOOL OF SOCIAL WORK FACULTY RESEARCH FUND	30,050	-	-	-	30,050
MR. AND MRS. BENJAMIN H. ANIBAL SCHOLARSHIP	56,546	-	-	-	56,546
LEE J. AND GRACE ASHLEY SCHOLARSHIP	44,703	-	-	-	44,703
ASMSU AWARDS FOR DISTINGUISHED LEADERS	-	-	-	300,000	300,000
ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY SPARTAN SCHOLARSHIP CHALLENGE FU	30,900	-	-	-	30,900
ASSOCIATES OF THE SCHOOL OF HOSPITALITY BUSINESS	178,856	-	-	-	178,856
AT&T UNIVERSITY HOUSING SCHOLARSHIP	363,369	-	-	17,874	381,243
ARTHUR N. ATHANASON SCHOLARSHIP FOR CREATIVE WRITING IN THE DEPARTMENT OF ENGLISH	31,223	-	-	-	31,223
ATHLETES SUPPORTING ACADEMICS: TOGETHER EVERYONE ACHIEVES MORE	22,024	-	-	-	22,024
LEROY AUGENSTEIN MEMORIAL SCHOLARSHIP	254,221	25	-	-	254,246
PAUL AND EDITH BAGWELL SCHOLARSHIP	20,549	-	-	-	20,549
ROLLIN BAKER ENDOWMENT FUND FOR THE MUSEUM	59,102	-	-	-	59,102
JULIUS BARBOUR MEMORIAL SCHOLARSHIP	3,193	-	-	-	3,193
HAGEN BASHIAN TRUST	156,122	-	-	-	156,122
BATH BAND BOOSTERS SCHOLARSHIP	1,413	-	-	-	1,413
W. J. BEAL BOTANICAL GARDEN FUND	67,704	100	-	3,151	70,955
HARRIS "FRANK" BEEMAN SCHOLARSHIP	33,136	-	-	-	33,136

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
CARL F. BEHRENS MEMORIAL SCHOLARSHIPS	22,127	-	-	-	22,127
HELEN AND VERNE BEILFUSS MEMORIAL STUDENT RESEARCH FUND	371,189	-	-	-	371,189
GEORGE T. BENTLEY ENDOWED SCHOLARSHIP FOR NATURAL SCIENCE	58,964	-	-	1,953	60,917
E. A. BESSEY MEMORIAL FUND	7,178	-	-	-	7,178
BERNICE M. BISHOP FACULTY ENRICHMENT	193,337	-	-	-	193,337
GARY L. BLANCHARD FUND	139,817	-	-	11,772	151,589
DR. GRACE ANNE BOULT SCHOLARSHIP	47,669	-	-	3,564	51,233
SANDY BRAND 4-H MEMORIAL SCHOLARSHIP	6,653	-	-	7,700	14,353
ARTHUR F. BRANDSTATTER ENDOWED SCHOLARSHIP	113,667	-	-	9	113,676
BRINKER AWARD - VETERINARY ORTHOPEDICS	4,172	-	-	-	4,172
WADE BRINKER CHAIR IN VETERINARY MEDICINE	300,000	-	-	-	300,000
BROAD SCHOOL/HENRY CENTER ENDOWMENT	1,041,450	1,650	-	-	1,043,100
THE ELI BROAD COLLEGE OF BUSINESS ENDOWMENT	7,612,489	-	-	-	7,612,489
THE ELI BROAD FELLOWSHIP	29,548	-	-	-	29,548
EDWIN A. BROPHY ENDOWED DISCRETIONARY FUND IN NEUROBIOLOGY	887,040	-	-	-	887,040
THE EDWIN A. BROPHY ENDOWED CHAIR IN CENTRAL NERVOUS SYSTEM DISORDERS	2,624,802	-	-	60,871	2,685,673
DR. ELLEN BROWN ENDOWMENT IN THE DEPARTMENT OF ENGLISH	196,472	-	-	-	196,472
MARTIN VICTOR BROWN SCHOLARSHIP	6,533	-	-	-	6,533
NELDA D. BROWN FUND	377,293	-	-	2,471	379,764
BUILDING MICHIGAN'S FAMILIES FOR THE FUTURE ENDOWMENT	113,521	-	-	-	113,521
FLORENCE B. BURKE SCHOLARSHIP	295,828	-	-	1	295,829
CLARE R. BUTLER MEMORIAL FOR CANCER RESEARCH	231,641	-	-	-	231,641
CAMPUS LIFE ENRICHMENT ENDOWMENT	23,725	-	-	886	24,611
CAS DEAN'S STRATEGIC INITIATIVES FUND	88,840	1,008	-	-	89,848
ALBERT H. CASE SCHOLARSHIP	142,107	-	-	-	142,107
CENTER FOR EUROPEAN AND RUSSIAN STUDIES FUND	53,300	120	-	-	53,420
CHAPMAN FOUNDATION	3,440	-	-	801	4,241
CIVIL AND ENVIRONMENTAL ENGINEERING ENDOWMENT SCHOLARSHIP	51,932	3,030	-	24,202	79,164
DEAN CHESTER F. CLARK SCHOLARSHIP	43,737	-	-	-	43,737
CLASS OF 1957 - ACTIVITIES AWARD	1,294	-	-	-	1,294
COLE FOUNDATION ENDOWMENT FOR HONORS COLLEGE SUPPORT	1,387,299	-	-	-	1,387,299
COLLEGE OF ARTS AND LETTERS STRATEGIC OPPORTUNITIES ENDOWED FUND	315,013	-	-	-	315,013
COLLEGE OF EDUCATION GRADUATE FELLOWSHIP FUND	803,204	1,800	-	4,361	809,365
COLLEGE OF EDUCATION MEMORIAL	63,252	100	-	37	63,389
COLLEGE OF ENGINEERING ENHANCEMENT	2,603,696	114,932	-	-	2,718,628
COLLEGE OF HUMAN ECOLOGY REFERENCE LIBRARY	88,909	-	-	-	88,909
COLLEGE OF HUMAN MEDICINE SERVICE LEARNING PROGRAM ENDOWED DISCRETIONARY FUND	31,427	-	-	-	31,427
COLLEGE OF HUMAN MEDICINE STUDENT SCHOLARSHIP FUND	1,366,587	1,550	-	10,274	1,378,411
COLLEGE OF MUSIC FACILITIES	311,881	6,493	-	(312,144)	6,230
COLLEGE OF MUSIC PERFORMANCE SPACE ENHANCEMENT, MAINTENANCE, REPLACEMENT, AND R	150,657	14,097	-	285,247	450,001
COLLEGE OF NATURAL SCIENCE EDUCATIONAL ENRICHMENT FUND	59,498	1,288	-	-	60,786
COLLEGE OF NATURAL SCIENCE UNDERGRADUATE RESEARCH SUPPORT PROGRAM	191,036	6,675	-	8,449	206,160
COLLEGE OF OSTEOPATHIC MEDICINE DEAN'S DISCRETIONARY FUND	438,073	9,033	-	-	447,106
COLLEGE OF VETERINARY MEDICINE	199,818	-	-	16,500	216,318

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
COLLEGE OF VETERINARY MEDICINE EDUCATIONAL INITIATIVES AND CURRICULUM ENHANCEMENT	20,368	500	-	-	20,868
COMMUNITY ENGAGEMENT FUND FOR THE COLLEGE OF ARTS AND LETTERS	190,046	-	-	-	190,046
COMPUTER SCIENCE SCHOLARSHIP/FELLOWSHIP FUND	58,032	-	-	-	58,032
SHIRLEY COOK WOMEN'S ATHLETICS FUND	80,830	-	-	-	80,830
C. M. COOPER MEMORIAL SCHOLARSHIP IN CHEMICAL ENGINEERING	49,501	1,500	-	-	51,001
COUNCIL OF GRADUATE STUDENTS CHILDCARE SUPPORT AWARD	30,000	1,000	-	109	31,109
COUNCIL OF GRADUATE STUDENTS FUND IN SUPPORT OF GRADUATE FELLOWSHIPS	126,351	-	-	100	126,451
CHARLES FRED COWHAM TRUST	44,948	-	-	-	44,948
ELLA COWLES SPANISH AWARD	2,502	-	-	-	2,502
WILLIAM J. E. CRISSY MEMORIAL	24,045	-	-	-	24,045
CROP AND SOIL SCIENCES SCHOLARSHIP	155,957	700	-	-	156,657
THE GERALDINE CURTIS ENDOWMENT FOR WKAR RADIO TALKING BOOK	250,479	-	-	53	250,532
LEONARDO DA VINCI DESIGN ENDOWMENT	314,376	205	-	16,450	331,031
ROSE MARIE D'ALUISIO ENDOWMENT FOR THE COLLEGE OF ARTS AND LETTERS	35,733	-	-	-	35,733
DOROTHY DAMM AND BERTHA WAHLEN SCHOLARSHIP	284,895	-	-	-	284,895
ROBERT C. DAVIS FAMILY ENDOWED FUND FOR AGRICULTURE	100,000	-	-	-	100,000
ROBERT C. DAVIS FAMILY ENDOWED FUND FOR AGRICULTURE OVERSEAS STUDIES	33,021	-	-	-	33,021
DENVER AND JEANNE DAY SPARTAN SCHOLARSHIP CHALLENGE	43,605	-	-	6,395	50,000
ROBERT AND BARBARA DEN HERDER SCHOLARSHIP FUND	58,270	-	-	-	58,270
DEPARTMENT OF AGRICULTURAL ECONOMICS DISCRETIONARY FUND	40,495	-	-	-	40,495
DEPARTMENT OF BIOCHEMISTRY UNDERGRADUATE FELLOWSHIP	85,476	4,600	-	-	90,076
DEPARTMENT OF ECONOMICS LECTURESHIP	59,297	-	-	6,677	65,974
DEPARTMENT OF FORESTRY ENDOWED SCHOLARSHIP	319,976	500	-	50,000	370,476
DEPARTMENT OF GEOLOGICAL SCIENCES ENDOWMENT	126,609	-	-	-	126,609
DEPARTMENT OF HUMAN ENVIRONMENT AND DESIGN FACULTY DEVELOPMENT	68,350	-	-	4,592	72,942
DISCRETIONARY - DEPARTMENT OF FOOD SCIENCE AND HUMAN NUTRITION	132,051	175	-	-	132,226
DISCRETIONARY - DEPARTMENT OF GEOLOGICAL SCIENCES	58,673	1,125	-	-	59,798
DISCRETIONARY - DEPARTMENT OF PHYSICS AND ASTRONOMY	1,329,058	240	-	-	1,329,298
JOHN WASHINGTON DONNELL MEMORIAL ENDOWMENT	107,925	-	-	100,000	207,925
MARY LOUISE GEPHART DONNELL SCHOLARSHIP/ENRICHMENT FUND	187,096	-	-	185	187,281
ROBERT R. DREISBACH MEMORIAL	40,453	-	-	-	40,453
KARL DRESSEL PARK MANAGEMENT AWARD	3,828	-	-	-	3,828
DIXIE DURR SCHOLARSHIP FUND	195,860	175	-	26	196,061
ESTATE OF JENNIE E. EASON	20,648	-	-	-	20,648
ECONOMIC RESEARCH AND ACADEMIC SUPPORT ENDOWMENT	35,669	-	-	3,573	39,242
EDUCATION LEADERSHIP GRADUATE FELLOWSHIP	120,458	-	-	-	120,458
EDUCATION POLICY CENTER DISCRETIONARY	34,227	-	-	-	34,227
ELECTRICAL AND COMPUTER ENGINEERING DISCRETIONARY ENDOWMENT	434,422	3,850	-	13,293	451,565
ENDOWED CHAIRS - ENRICHMENT PROGRAM - CHEMISTRY	368,917	-	-	-	368,917
ENDOWED CHAIRS - ENRICHMENT PROGRAM - PHARMACOLOGY AND TOXICOLOGY	435,190	-	-	-	435,190
ENTOMOLOGY ENDOWMENT FUND	27,430	1,220	-	-	28,650
CLIFFORD E. ERICKSON MEMORIAL FUND	410,791	96,769	-	-	507,560
MILDRED B. ERICKSON FELLOWSHIP	1,039,892	9,940	-	-	1,049,832
LEONARD FALCONE SCHOLARSHIP	47,449	200	-	-	47,649

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
FELINE HEALTH ENDOWMENT IN THE COLLEGE OF VETERINARY MEDICINE	195,932	1,050	-	-	196,982
HARVEY J. FIEGE FUND FOR GENETIC RESEARCH	198,790	-	-	-	198,790
FLYNN FUND	12,701	-	-	47	12,748
FOOD, NUTRITION AND CHRONIC DISEASE FUND	600,000	-	-	-	600,000
CHARLES S. FORCE MEMORIAL AGRICULTURAL SCHOLARSHIP	8,699	-	-	-	8,699
THOMAS ROWE FORD MEMORIAL	65,358	-	-	5,000	70,358
BRUCE AND MARY FOSSUM ENDOWMENT FUND	100,916	-	-	-	100,916
FREEMAN FUND FOR EQUINE RESEARCH	1,158,938	-	-	-	1,158,938
FREEMAN-DARLING JAMES MADISON FELLOWS SCHOLARSHIP	28,733	-	-	127	28,860
MIRIAM MORGAN FREEMAN ENDOWMENT	88,802	-	-	-	88,802
AUGUST F. FREY AND ERNEST J. FREY RESEARCH FUND	17,427	-	-	-	17,427
FRUIT PATHOLOGY ASSISTANTSHIP ENDOWMENT	559,446	-	-	-	559,446
VICTOR RAY GARDNER SCHOLARSHIP	145,000	-	-	-	145,000
HAROLD L. GARIETY SCHOLARSHIP	43,910	-	-	10,000	53,910
JOHN GARVER MEMORIAL SCHOLARSHIP	34,744	-	-	-	34,744
DAVID GETZ AWARD	9,742	-	-	-	9,742
HAL AND JEAN GLASSEN FISH AND WILDLIFE DISEASE ECOLOGY AND CONSERVATION MEDICINE EN	164,979	-	-	-	164,979
GENE GLICK MEMORIAL SCHOLARSHIP	13,016	-	-	-	13,016
CHARLOTTE AND ERWIN GORNING ENDOWED SCHOLARSHIP	875,780	-	-	-	875,780
MYNDRET GREENLEAF MEMORIAL	24,000	-	-	-	24,000
ENFRED GUSTAFSON FUND	530,512	-	-	25,795	556,307
ROBERT L. GUSTAFSON, CAROL CHRISTINE GUSTAFSON, AND MARY M. GUSTAFSON SCHOLARSHIP	1,857,589	-	-	80,292	1,937,881
BARBARA J. GUTHRIE/GALE SANBORN FUND FOR CANCER RESEARCH	94,937	-	-	-	94,937
J.C. HAEFNER SPARTAN SCHOLARSHIP CHALLENGE	50,252	-	-	(252)	50,000
ROBERT AND JANET HAFNER FUND FOR ANIMAL HEALTH	50,000	-	-	-	50,000
ELIZABETH HALSTED FUND FOR KRESGE ART MUSEUM	160,253	-	-	-	160,253
JOHN A. HANNAH PROFESSORSHIP	12,557,139	-	-	-	12,557,139
CLARENCE AND THELMA HANSEN SCHOLARSHIP	63,418	1,500	-	-	64,918
EINAR AND PATRICIA HARDIN SCHOLARSHIP FUND	61,136	-	-	1,589	62,725
MILDRED C. HARRIS HRIM KELLOGG CENTER FUND	82,008	-	-	-	82,008
LAURENCE D. HARRUP RESEARCH SCHOLARSHIP	124,229	-	-	-	124,229
MYRA K. HART ENDOWMENT FOR SCHLICKER ORGAN MAINTENANCE	54,559	-	-	3,102	57,661
JAY SAMUEL HARTT SCHOLARSHIPS	617,083	-	-	-	617,083
HEALTH PROFESSIONS OPEN COLLEGE OF VETERINARY MEDICINE SCHOLARSHIP	65,139	-	-	-	65,139
ROLAND A. HELWIG FUND	97,948	-	-	4,867	102,815
HENRY-LANE SCHOLARSHIP FUND	39,834	25	-	(438)	39,421
HERRICK FOUNDATION - HIDDEN LAKE GARDENS	504,022	-	-	-	504,022
HERZOG PRIZE	32,731	-	-	-	32,731
HIDDEN LAKE GARDENS - PLANT DISPLAY GARDEN FUND	31,037	-	-	-	31,037
NORMAN AND LILLIAN HIGGINS RESEARCH ENDOWMENT IN PLANT PATHOLOGY	155,250	-	-	-	155,250
E. B. HILL ENDOWED SCHOLARSHIP	25,960	-	-	-	25,960
HISCOCK ENDOWMENT FOR MEDICAL TECHNOLOGY/CLINICAL LABORATORY SCIENCE AWARD	94,665	10,716	-	-	105,381
BETTY QUARTON HOARD MUSEUM QUILT COLLECTION ENDOWMENT	53,227	-	-	2,432	55,659
HONORS COLLEGE ENRICHMENT FUND	53,156	2,050	-	-	55,206

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
ELSIE HORNBAKER FUND FOR EDUCATIONAL ENHANCEMENT IN THE HUMAN ANATOMY PROGRAM	104,521	-	-	40,556	145,077
HORT ENDOWMENT	68,261	200	-	-	68,461
HOSPITALITY BUSINESS FACULTY, RESEARCH, DEVELOPMENT AND TRAVEL	410,898	-	-	-	410,898
HARLEY N. HOTCHKISS FUND FOR GEOLOGICAL SCIENCES	1,052,107	-	-	-	1,052,107
HUMAN DEVELOPMENT AND FAMILY STUDIES OPPORTUNITY FUND	54,044	-	-	57	54,101
RUTH C. HURT MEMORIAL	124,665	-	-	-	124,665
J. P. HUTTON ENDOWED FUND	558,991	-	-	-	558,991
IBM COMPUTER SCIENCE ALUMNI SCHOLARSHIP/FELLOWSHIP FUND	22,200	-	-	-	22,200
DR. RICHARD I. JACKSON - DEPARTMENT OF CHEMISTRY DISCRETIONARY FUND	117,163	-	-	5,662	122,825
GEORGE E. JULIAN MEMORIAL AWARD	3,999	-	-	-	3,999
GEORGE M. KABAKOVICH TRUST IN MEMORY OF HOLLY JEAN KABAKOVICH, D.O.	313,513	-	-	-	313,513
FLORENCE KEMPF SCHOLARSHIP	24,582	-	-	-	24,582
MORNA KLINE MEMORIAL	3,392	-	-	-	3,392
KNIGHT CENTER CHALLENGE ENDOWED FUND	50,572	-	-	-	50,572
DONALD F. KOCH AND BARBARA J. SAWYER-KOCH ENVIRONMENTAL STUDIES SPARTAN SCHOLARS	50,000	-	-	-	50,000
ANTHONY KOO/KWAN-WAI SO LECTURE IN CHINESE STUDIES	32,815	-	-	-	32,815
HIDEYA AND LILLIAN KUMATA COLLEGE OF COMMUNICATION ARTS AND SCIENCES MEMORIAL FELL	82,174	755	-	-	82,929
ANTON LANG MEMORIAL FUND	47,341	-	-	1,505	48,846
LATIN AMERICAN STUDIES CENTER	65,152	-	-	2,000	67,152
DEAN LAURENCE MEMORIAL	38,190	-	-	-	38,190
ROBERT LEADER ENDOWED LECTURE SERIES	37,842	400	-	-	38,242
PETER L. AND PATRICIA A. LEE SPARTAN SCHOLARSHIP CHALLENGE	57,090	-	-	17,910	75,000
ESTATE OF MARY LEWIS FUND IN FOOD SCIENCE AND HUMAN NUTRITION	506,794	-	-	-	506,794
ESTATE OF MARY LEWIS IN FAMILY AND CHILD ECOLOGY	506,869	-	-	-	506,869
ELSIE MACCREADY MEMORIAL BONSAI PROJECT	38,820	2,484	-	-	41,304
MANDENBERG SCHOLARSHIP	107,604	-	-	-	107,604
GEORGE AND LINDA MARKHAM ENDOWMENT IN SMALL ANIMAL ORTHOPEDICS	161,053	-	-	-	161,053
THE J. WILLARD AND ALICE S. MARRIOTT FOUNDATION CULINARY BUSINESS LEARNING LAB MAINTENANCE	100,000	68,336	-	500,000	668,336
JANICE MARSTON FUND	27,314	-	-	-	27,314
RUTH MCILNAY FUND FOR ONCOLOGY RESEARCH	264,498	-	-	-	264,498
MCLELLAND FAMILY SPARTAN SCHOLARSHIP CHALLENGE	105,680	-	-	10,000	115,680
SHEILA MCMONAGLE FUND FOR FELINE HEALTH	21,308	-	-	-	21,308
FRED R. MCNABB	28,238	-	-	-	28,238
ME DESIGN/MANUFACTURING GRADUATE STUDENT FELLOWSHIP	65,000	-	-	-	65,000
MECHANICAL ENGINEERING COMMEMORATIVE ENDOWMENT	74,584	-	-	-	74,584
MECHANICAL ENGINEERING GRADUATE STUDENT FELLOWSHIP ENDOWMENT	92,065	1,625	-	-	93,690
JESSIE M. MELIS SCHOLARSHIP FUND	-	-	-	50,000	50,000
DR. LEO W. MERICLE AND DR. RAE PHELPS MERICLE MEMORIAL SCHOLARSHIP	522,765	-	-	-	522,765
W. CAMERON MEYERS SCHOLARSHIP	25,399	25	-	170	25,594
MICHIGAN FFA SCHOLARSHIP	-	-	-	44,200	44,200
MICHIGAN LIVESTOCK INDUSTRY SCHOLARSHIP	287,851	5,075	-	-	292,926
MICHIGAN QUILT PROJECT	363,964	1,450	-	-	365,414
MICHIGAN STATE UNIVERSITY AGRICULTURAL EXPERIMENT STATION ENDOWED FUND IN FARM CROPPING	91,365	-	-	-	91,365
MICHIGAN STATE UNIVERSITY ALUMNI ASSOCIATION LIFE MEMBERSHIPS	4,951,958	180,300	-	-	5,132,258

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MICHIGAN STATE UNIVERSITY ALUMNI CLUB OF WISCONSIN SCHOLARSHIP	46,903	3,050	-	-	49,953
MICHIGAN STATE UNIVERSITY COLLEGE OF MUSIC JAZZ STUDIES	162,170	(10,000)	-	-	152,170
MICHIGAN STATE UNIVERSITY JOURNALISM ENRICHMENT FUND	414,464	700	-	27,703	442,867
BEA AND ROY MOTT FUND FOR THE MSU STUDENT FOOD BANK	450,153	8,892	-	22,041	481,086
MSU 2000 ENDOWMENT 1	2,921,930	-	-	177,026	3,098,956
MSU ALUMNI ASSOCIATION "KALEIDOSCOPE"	55,075	-	-	-	55,075
MSU EDUCATIONAL ENRICHMENT AND OUTREACH FUND	202,271	60	-	-	202,331
MSU SAFE PLACE	40,422	415	-	-	40,837
MILTON E. MUELDER ENDOWMENT FOR EDUCATIONAL PROGRAMS	10,000	-	-	-	10,000
MILTON E. MUMBLOW FUND IN THE COLLEGE OF OSTEOPATHIC MEDICINE	237,989	-	-	-	237,989
ROGER L. MYERS FUND IN THE DEPARTMENT OF ENGLISH	43,212	-	-	-	43,212
MINNIE E. NEWMAN MEMORIAL SCHOLARSHIP	140,188	-	-	-	140,188
OFFICE OF OVERSEAS ENDOWMENT	100,885	475	-	-	101,360
MARQUIS L. OTIS FUND IN THE COLLEGE OF MUSIC	82,600	-	-	-	82,600
CARL V. PAGE MEMORIAL SCHOLARSHIP/FELLOWSHIP FUND	133,136	-	-	-	133,136
WALTER F. PATENGE CHAIR IN OSTEOPATHIC MEDICINE	233,908	-	-	-	233,908
RALF A. PECKHAM MEMORIAL	80,022	2,871	-	-	82,893
PEDIATRICS AND HUMAN DEVELOPMENT ENDOWED ENRICHMENT FUND	44,099	-	-	-	44,099
PERSONS WITH DISABILITIES EMPOWERMENT FUND	560,975	13,097	-	-	574,072
MARCIA E. PLATT AND DOUGLAS L. RUBLE SCHOLARSHIP	45,915	-	-	-	45,915
PLEDGES RECEIVABLE GIFT INCOME	47,741	176,262	-	-	224,003
DRURY L. PORTER	17,310	-	-	-	17,310
POULTRY ENRICHMENT FUND	39,299	-	-	-	39,299
PREPARING TEACHERS FOR THE GLOBAL CLASSROOM	32,282	700	-	16	32,998
ESTATE OF WILLIAM A. PRESENT	15,758	-	-	1,207	16,965
R.E.S.P.E.C.T. SCHOLARSHIP FUND	104,667	-	-	-	104,667
DANIEL AND BARBARA REID INTRAMURAL SPORTS DISCRETIONARY	576,695	-	-	-	576,695
RICHARD REID SCHOLARSHIP/FELLOWSHIP FUND	38,808	1,500	-	9,103	49,411
STEPHEN W. RENFER SCHOLARSHIP FUND	55,107	-	-	-	55,107
RESEARCH INITIATION GRANTS	51,351	-	-	-	51,351
PROFESSOR LEWIS RICHARDS MUSIC SCHOLARSHIP	19,619	-	-	-	19,619
MONIKA RICHTER FUND FOR HIDDEN LAKE GARDENS	-	6,716	-	300,000	306,716
ESTATE OF HENRY T. RITTER	27,978	-	-	-	27,978
JOHN R. ROOD TRUST	428,288	-	-	-	428,288
ELSIE ROSSELIT FUND	216,055	-	-	-	216,055
ROYER-WEBB ART SCHOLARSHIP	34,235	-	-	-	34,235
ROBERT AND LOUISE RUSSELL FUND FOR CANINE HEALTH	33,627	-	-	-	33,627
WALTER F. RUSSOW MEMORIAL	125,090	-	-	-	125,090
SAFKO MEMORIAL	709	-	-	-	709
JOHN F. SANDER AND NANCY KAY DUNKEL MEMORIAL LECTURE	11,773	-	-	-	11,773
SCHOLARSHIP FOR ROMANCE AND CLASSICAL LANGUAGES IN THE COLLEGE OF ARTS AND LETTERS	-	-	-	239,944	239,944
THE SCHOOL OF SOCIAL WORK ENDOWED DISCRETIONARY FUND	42,557	1,075	-	2,001	45,633
HAROLD A. SCHULTZ AND RAYMOND P. SCHULTZ MEMORIAL FUND	120,000	-	-	-	120,000
RICHARD A. SELLERS SCHOLARSHIP FUND	101,909	-	-	-	101,909

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
CARL J. SELLNER SCHOLARSHIP	78,600	-	-	-	78,600
JOHN R. SHAVER, PH.D. GRADUATE STUDENT FUND IN ZOOLOGY	72,712	-	-	-	72,712
W.G. SHEDD MEMORIAL FOOTBALL SCHOLARSHIP	203,881	-	-	-	203,881
BLAKE SMITH, PH.D. ENDOWED MEMORIAL FUND	36,401	1,200	-	-	37,601
KENNETH KINGSLEY SMITH MEMORIAL	2,587	-	-	-	2,587
SMITH-MARSHALL FAMILY ENDOWMENT FOR WRITING IN THE COLLEGE OF ARTS AND LETTERS	-	-	-	400,000	400,000
LEMOYNE SNYDER COMPUTER LABORATORY	80,815	-	-	1	80,816
GUY G. SPEEKER ALUMNI DISTINGUISHED SCHOLARSHIP	726,413	-	-	-	726,413
STEVENS AWARD IN MEDICAL TECHNOLOGY	9,386	-	-	393	9,779
TERRILL D. STEVENS MEMORIAL SCHOLARSHIP	14,641	500	-	8,000	23,141
GLORIA STRAGIER STAFF AWARD	20,000	-	-	-	20,000
STUDENT ALUMNI FOUNDATION	39,350	-	-	253	39,603
STUDENT MEDICAL EDUCATION ENRICHMENT FUND	134,683	-	-	326	135,009
LOUIS SUDLER PRIZE IN THE ARTS	38,340	-	-	-	38,340
ERIK JAMES SUNDAY SCHOLARSHIP FUND	-	-	-	308,496	308,496
DELLA K. SWANDER FUND FOR SMALL COMPANION ANIMAL RESEARCH AND CARE	497,650	-	-	-	497,650
DON O. TATROE FAMILY MEMORIAL	3,090	-	-	-	3,090
TEACHER PREPARATION SCHOLARSHIP FUND	1,063,104	60	-	-	1,063,164
HERMANN H. THORNTON AWARD	4,561	-	-	914	5,475
FRANK TOMASCIK FELLOWSHIPS/ASSISTANTSHIPS FUND	373,056	-	-	-	373,056
TRANSPORTATION ENDOWMENT FUND	1,021,263	-	-	-	1,021,263
HELEN TRETHERWAY DISCRETIONARY FUND FOR THE MSU COLLEGE OF MUSIC	125,000	-	-	-	125,000
HELEN TRETHERWAY ENDOWED VOICE SCHOLARSHIP	45,556	-	-	-	45,556
G. MALCOLM TROUT SCHOLARSHIP FUND	729,934	6,650	-	-	736,584
THE UNIVERSITY MUSEUM	611,768	100	-	-	611,868
CECIL R. AND M. BEATRICE UPHAM SCHOLARSHIP	22,085	-	-	-	22,085
DR. BRUCE VERWEST AWARD IN PHYSICS AND ASTRONOMY	52,260	-	-	4,005	56,265
VETERINARY FACULTY SCHOLARSHIP	1,714	-	-	-	1,714
VETERINARY MEDICINE PROGRAMS	501,000	-	-	-	501,000
WILLIAM R. WEIGAND SPARTAN SCHOLARSHIP CHALLENGE	52,042	-	-	(2,042)	50,000
WHARTON CENTER ENDOWED ENHANCEMENT FUND	25,535	46,817	-	3	72,355
LEONE E. WHEATON TUDOR ESTATE	119,363	-	-	-	119,363
ALBERT A. WHITE SCHOLARSHIP FUND	57,157	-	-	-	57,157
NORBERT WIENER ENDOWED FUND	68,051	-	-	4,693	72,744
HENRY W. WIGMAN SCHOLARSHIP FUND	14,124	-	-	-	14,124
WILKIE CROP AND SOIL SCIENCES ENDOWED FUND	70,500	-	-	-	70,500
JOHN R. WINCHESTER MEMORIAL ENDOWED FUND	72,980	-	-	2,471	75,451
SYLVAN H. WITTEWERT HORTICULTURE ENDOWMENT	52,400	-	-	-	52,400
ARTHUR R. WOLF SCHOLARSHIP	7,592	-	-	-	7,592
ERNST VICTOR WOLFF MEMORIAL	1,831	-	-	-	1,831
MARTHA WOLFSON FUND	1,000,000	-	-	-	1,000,000
WOMEN AND INTERNATIONAL DEVELOPMENT PROGRAM	21,282	-	-	-	21,282
PAUL WOOLEY MEMORIAL	17,206	-	-	-	17,206
EFFIE JANE WRIGHT SCHOLARSHIP	8,727	-	-	-	8,727

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
WALTER R. AND MARGARET W. YATES MEMORIAL SCHOLARSHIP	598,402	-	-	-	598,402
RALPH YOUNG ENDOWED SCHOLARSHIP FUND	4,476,794	64,139	-	-	4,540,933
UNDISTRIBUTED GAINS AND LOSSES	81,008,530	-	17,602,256	601,012	99,211,798
<b>TOTAL FUNDS FUNCTIONING AS ENDOWMENT - RESTRICTED</b>	<b>168,464,290</b>	<b>888,692</b>	<b>17,602,256</b>	<b>3,661,619</b>	<b>190,616,857</b>
<b>TERM ENDOWMENTS - RESTRICTED</b>					
MICHIGAN STATE UNIVERSITY - IRELAND AGRI-FOOD UNDERGRADUATE EXCHANGE	290,009	-	-	-	290,009
THE DORTHA J. AND JOHN D. WITHROW TERM ENDOWMENT FOR OUTREACH AND ENGAGEMENT IN	100,000	-	-	(100,000)	-
UNDISTRIBUTED GAINS AND LOSSES	278,951	-	51,949	3,418	334,318
<b>TOTAL TERM ENDOWMENTS - RESTRICTED</b>	<b>668,960</b>	<b>-</b>	<b>51,949</b>	<b>(96,582)</b>	<b>624,327</b>
<b>OTHER - RESTRICTED</b>					
UNDISTRIBUTED GAINS AND LOSSES	165,330,762	-	66,552,888	(554,450)	231,329,200
<b>TOTAL OTHER - RESTRICTED</b>	<b>165,330,762</b>	<b>-</b>	<b>66,552,888</b>	<b>(554,450)</b>	<b>231,329,200</b>
<b>TOTAL RESTRICTED EXPENDABLE</b>	<b>334,464,012</b>	<b>888,692</b>	<b>84,207,093</b>	<b>3,010,587</b>	<b>422,570,384</b>
<b>UNRESTRICTED</b>					
<b>ENDOWMENTS - UNRESTRICTED NONEXPENDABLE</b>					
MAXWELL A. GOODWIN OFFICE OF THE PRESIDENT DISCRETIONARY ENDOWED FUND	424,799	-	-	20,257	445,056
DONALD AND PAMELA KEGLEY UNIVERSITY-WIDE OPPORTUNITY FUND	72,842	-	-	3,697	76,539
THE CHARLES AND KATHLEEN MILLER PRESIDENT'S DISCRETIONARY ENDOWMENT	40,591	-	-	2,050	42,641
'STATE IS GREAT' UNRESTRICTED	65,036	20,033	-	3,182	88,251
UNDISTRIBUTED GAINS AND LOSSES	(2,333)	-	62,563	3,363	63,593
<b>TOTAL ENDOWMENTS - UNRESTRICTED NONEXPENDABLE</b>	<b>600,935</b>	<b>20,033</b>	<b>62,563</b>	<b>32,549</b>	<b>716,080</b>
<b>FUNDS FUNCTIONING AS ENDOWMENT - UNRESTRICTED EXPENDABLE</b>					
ALUMNI SPONSORED SERVICES	385,211	950	-	6,567	392,728
BROAD EXECUTIVE FORUM SCHOLARSHIP ENDOWMENT	10,763	1,300	-	75	12,138
COLLEGE OF MUSIC SCHOLARSHIP	87,222	1,370	-	601	89,193
THE COLLEGE OF HUMAN MEDICINE SCHOLARSHIP FUND	-	-	-	1,000,000	1,000,000
CONNECTED MATHEMATICS PROJECT	8,962,697	-	-	65,291	9,027,988
CONNECTED MATHEMATICS PROJECT 2	10,392,616	-	-	61,455	10,454,071
DEBATE TEAM FUND	84,666	250	-	50,634	135,550
FLORICULTURE ENDOWMENT FUND	268,000	150	-	-	268,150
GREAT LAKES TRADITIONS	290,890	-	-	12,483	303,373
HORTICULTURE TEACHING ENDOWMENT	210,000	-	-	-	210,000
THE INSTITUTE OF PUBLIC UTILITIES ENDOWMENT FUND	297,873	-	-	17,051	314,924
INTRAMURAL FACILITIES ENDOWMENT	2,926,694	118	-	339,456	3,266,268
FRED C. JENISON ESTATE	2,081,143	-	-	28,715	2,109,858
KNIGHT CENTER CHALLENGE ENDOWED FUND	21,603	-	-	130	21,733
THE LAND GRANT LEGACY FUND	82,037	-	-	(6,885)	75,152
BETTY MACDOWELL/MICHIGAN STAINED GLASS CENSUS	32,213	-	-	256	32,469
MICHIGAN TRADITIONAL ARTS EXHIBITS	167,717	-	-	15,910	183,627

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
MSU 2000 ENDOWMENT 2	855,270	-	-	11,753	867,023
MSU AGBIORESEARCH ENTOMOLOGY RESEARCH FUND	920,349	-	-	5,679	926,028
HOMER NOWLIN ENDOWMENT	4,695,685	-	-	76,643	4,772,328
PHYSICS AND ASTRONOMY STUDENT ASSISTANTSHIPS FUND	-	-	-	500,663	500,663
PRESIDENTS CLUB - UNRESTRICTED	132,526	-	-	2,861	135,387
QUILT PROGRAM ENDOWMENT	40,617	100	-	288	41,005
RESEARCH ENDOWMENT FOR THE UPPER PENINSULA RESEARCH CENTER	101,856	-	-	13,624	115,480
DRS. LOU ANNA K. AND ROY J. SIMON SCHOLARSHIP FUND	31,100	-	-	220	31,320
ESTATE OF MIRIAM C. STRONG	43,377	-	-	829	44,206
TRUSTEE SCHOLARSHIPS	596,348	-	-	11,793	608,141
WILLIAM F. UHL TRUST	38,305	-	-	592	38,897
VISITING INTERNATIONAL PROFESSIONAL PROGRAM	251,862	-	-	1,449	253,311
ROGER E. AND LAURA HAMILL WILKINSON SCHOLARSHIP	29,182	500	-	3,206	32,888
IVAN AND JEAN FERRIS WRIGHT BENEFICIARY	313,379	-	-	26,621	340,000
UNDISTRIBUTED GAINS AND LOSSES	18,990,604	-	5,466,228	333,465	24,790,297
<b>TOTAL FUNDS FUNCTIONING AS ENDOWMENT - UNRESTRICTED EXPENDABLE</b>	<b>53,341,805</b>	<b>4,738</b>	<b>5,466,228</b>	<b>2,581,425</b>	<b>61,394,196</b>
<b>TERM ENDOWMENTS - UNRESTRICTED EXPENDABLE</b>					
ENDOWMENT TRUST 2008C	319,160	-	-	(319,160)	-
ENDOWMENT TRUST 2008D	30,363,758	-	-	(30,363,758)	-
ENDOWMENT TRUST 2009A	30,417,529	-	-	(30,417,529)	-
ENDOWMENT TRUST 2009B	30,445,051	-	-	(30,445,051)	-
ENDOWMENT TRUST 2009C	30,415,847	-	-	(29,797,579)	618,268
ENDOWMENT TRUST 2009D	15,193,006	-	-	93,949	15,286,955
ENDOWMENT TRUST 2010A	15,187,989	-	-	91,507	15,279,496
ENDOWMENT TRUST 2010B	15,184,726	-	-	89,919	15,274,645
ENDOWMENT TRUST 2010C	15,195,871	-	-	95,344	15,291,215
ENDOWMENT TRUST 2010D	45,557,665	-	-	271,453	45,829,118
ENDOWMENT TRUST 2011A	30,352,608	-	-	171,638	30,524,246
ENDOWMENT TRUST 2011A1	15,176,304	-	-	85,819	15,262,123
ENDOWMENT TRUST 2011B	15,171,574	-	-	83,517	15,255,091
ENDOWMENT TRUST 2011B1	15,171,574	-	-	83,517	15,255,091
ENDOWMENT TRUST 2011B2	15,171,574	-	-	83,517	15,255,091
ENDOWMENT TRUST 2011C	15,171,063	-	-	83,268	15,254,331
ENDOWMENT TRUST 2011C1	15,171,063	-	-	83,268	15,254,331
ENDOWMENT TRUST 2011C2	15,171,063	-	-	83,268	15,254,331
ENDOWMENT TRUST 2011D	15,166,460	-	-	92,567	15,259,027
ENDOWMENT TRUST 2011D1	15,166,460	-	-	92,567	15,259,027
ENDOWMENT TRUST 2011D2	15,166,460	-	-	92,567	15,259,027
ENDOWMENT TRUST 2012A	15,141,278	-	-	91,635	15,232,913
ENDOWMENT TRUST 2012A1	15,141,278	-	-	91,635	15,232,913
ENDOWMENT TRUST 2012B	30,223,406	-	-	173,878	30,397,284
ENDOWMENT TRUST 2012C	32,197,187	-	-	191,900	32,389,087
ENDOWMENT TRUST 2012C1	15,092,431	-	-	89,953	15,182,384

<b>ENDOWMENT FUND</b>					
<b>MICHIGAN STATE UNIVERSITY</b>					
<b>YEAR ENDED JUNE 30, 2014</b>					
	<b>PRINCIPAL</b>		<b>GAINS (LOSSES)</b>		<b>PRINCIPAL</b>
	<b>BALANCE</b>		<b>FROM SALES OF</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2013</b>	<b>GIFTS</b>	<b>INVESTMENTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2014</b>
ENDOWMENT TRUST 2012D	17,076,868	-	-	99,668	17,176,536
ENDOWMENT TRUST 2012D1	15,067,824	-	-	87,943	15,155,767
ENDOWMENT TRUST 2012D2	15,067,824	-	-	87,943	15,155,767
ENDOWMENT TRUST 2012D3	15,067,824	-	-	87,943	15,155,767
ENDOWMENT TRUST 2013A	17,051,100	-	-	99,312	17,150,412
ENDOWMENT TRUST 2013A1	15,045,088	-	-	87,628	15,132,716
ENDOWMENT TRUST 2013A2	15,045,088	-	-	87,628	15,132,716
ENDOWMENT TRUST 2013A3	15,045,088	-	-	87,628	15,132,716
ENDOWMENT TRUST 2013A4	20,060,117	-	-	116,837	20,176,954
ENDOWMENT TRUST 2013A5	20,060,117	-	-	116,837	20,176,954
ENDOWMENT TRUST 2013B	32,046,485	-	-	180,554	32,227,039
ENDOWMENT TRUST 2013B1	15,021,790	-	-	84,635	15,106,425
ENDOWMENT TRUST 2013C	30,000,000	-	-	171,023	30,171,023
ENDOWMENT TRUST 2013C1	30,000,000	-	-	171,023	30,171,023
ENDOWMENT TRUST 2013C2	-	-	-	25,142,519	25,142,519
ENDOWMENT TRUST 2013C3	-	-	-	25,142,519	25,142,519
ENDOWMENT TRUST 2013C4	-	-	-	25,142,519	25,142,519
ENDOWMENT TRUST 2013D	-	-	-	30,123,916	30,123,916
ENDOWMENT TRUST 2013D1	-	-	-	25,103,263	25,103,263
ENDOWMENT TRUST 2013D2	-	-	-	25,103,263	25,103,263
ENDOWMENT TRUST 2013D3	-	-	-	25,103,263	25,103,263
ENDOWMENT TRUST 2014A	-	-	-	30,079,564	30,079,564
ENDOWMENT TRUST 2014A1	-	-	-	30,079,564	30,079,564
ENDOWMENT TRUST 2014A2	-	-	-	30,079,564	30,079,564
ENDOWMENT TRUST 2014B	-	-	-	30,039,496	30,039,496
ENDOWMENT TRUST 2014B1	-	-	-	15,019,748	15,019,748
ENDOWMENT TRUST 2014B2	-	-	-	15,019,748	15,019,748
ENDOWMENT TRUST 2014C	-	-	-	30,000,000	30,000,000
ENDOWMENT TRUST 2014C1	-	-	-	30,000,000	30,000,000
UNDISTRIBUTED GAINS AND LOSSES	27,665,680	-	99,049,305	(11,076,436)	115,638,549
<b>TOTAL TERM ENDOWMENTS - UNRESTRICTED EXPENDABLE</b>	<b>817,453,278</b>	<b>-</b>	<b>99,049,305</b>	<b>262,642,721</b>	<b>1,179,145,304</b>
<b>TOTAL UNRESTRICTED</b>	<b>871,396,018</b>	<b>24,771</b>	<b>104,578,096</b>	<b>265,256,695</b>	<b>1,241,255,580</b>
<b>TOTAL ENDOWMENT FUND</b>	<b>1,641,450,427</b>	<b>45,327,316</b>	<b>188,969,293</b>	<b>274,699,758</b>	<b>2,150,446,794</b>

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<b>PLANT FUND NET POSITION ALLOCATION</b>				
<b>MICHIGAN STATE UNIVERSITY</b>				
<b>YEAR ENDED JUNE 30, 2014</b>				
	<b>NET POSITION ALLOCATION</b>			
	<b>INVESTED IN</b>	<b>RESTRICTED</b>	<b>UNRESTRICTED</b>	<b>TOTAL</b>
	<b>CAPITAL ASSETS</b>	<b>EXPENDABLE</b>		
CAPITAL ASSETS, NET	1,995,436,432	-	-	1,995,436,432
LONG-TERM DEBT RELATED TO CAPITAL ASSETS - CURRENT	(168,951,816)	-	-	(168,951,816)
LONG-TERM DEBT RELATED TO CAPITAL ASSETS - NONCURRENT	(865,810,770)	-	-	(865,810,770)
DEFERRED OUTFLOW OF RESOURCES - LOSS ON DEBT REFUNDING	14,493,623	-	-	14,493,623
RESTRICTED CASH AND CASH EQUIVALENTS - UNEXPENDED BOND PROCEEDS	7,450,422	-	-	7,450,422
<b>TOTAL INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT</b>	<b>982,617,891</b>	<b>-</b>	<b>-</b>	<b>982,617,891</b>
RESIDENTIAL HOSPITALITY SERVICES - DEFERRED MAINTENANCE RESERVE	-	-	55,155,392	55,155,392
<b>TOTAL RESIDENTIAL AND HOSPITALITY SERVICES</b>	<b>-</b>	<b>-</b>	<b>55,155,392</b>	<b>55,155,392</b>
INFRASTRUCTURE - VARIOUS PROJECT BALANCES	-	5,814,450	87,532,779	93,347,229
UTILITIES - MASTER RESERVE ACCOUNT	-	-	44,917,312	44,917,312
RESERVE-FACILITIES PROJECTS	-	-	39,081,432	39,081,432
PROVOST FACILITIES RESERVE 2012	-	-	35,000,000	35,000,000
PLANT GIFT REVENUE	-	25,490,108	-	25,490,108
CAMPUS PARKING FACILITIES RESERVE	-	-	23,037,056	23,037,056
SECCHIA CENTER GIFTS	-	20,295,748	-	20,295,748
SYSTEM DEVELOPMENT FUNDING RESERVE	-	-	19,161,370	19,161,370
INFORMATION TECHNOLOGY SERVICES CAPITAL PROJECTS RESERVE	-	-	8,831,976	8,831,976
RADIO SYSTEM AND TELECOM RESERVE	-	-	6,318,270	6,318,270
ADMINISTRATIVE INFORMATION SERVICES MAJOR EQUIPMENT AND SOFTWARE	-	-	6,154,308	6,154,308
RETROFIT COMMISSIONING - MULTIPLE PROJECTS	-	-	5,714,431	5,714,431
POWER AND WATER RESERVE - MAJOR REPAIR AND MAINTENANCE PROJECTS	-	-	5,280,000	5,280,000
KUALI RESEARCH ADMINISTRATION	-	-	5,172,079	5,172,079
DESIGNATED DEBT SERVICE RESERVE	-	-	4,480,726	4,480,726
PHYSICAL PLANT PROJECTS RESERVE	-	-	4,311,219	4,311,219
COLLEGE OF NURSING PLANT RESERVE	-	-	3,801,212	3,801,212
WEST CIRCLE HOUSING COMPLEX INFRASTRUCTURE	-	-	3,467,946	3,467,946
JUST IN TIME ENDOWMENT TRUST SAVING RESERVES	-	-	2,847,401	2,847,401
VETERINARY MEDICINE CENTER FOR ONCOLOGY	-	-	(3,156,015)	(3,156,015)
FACILITY FOR RARE ISOTOPE BEAMS COST SHARING - STATE OF MICHIGAN FUNDS	-	-	(3,280,768)	(3,280,768)
INTRAMURAL SPORTS WEST FITNESS COURTYARD	-	-	(4,371,074)	(4,371,074)
ATHLETICS CONSOLIDATED	-	-	(6,174,313)	(6,174,313)
LANDON YAKELEY DINING HALL	-	-	(6,433,732)	(6,433,732)
STADIUM-NORTH END ZONE ADDITION	-	-	(6,736,569)	(6,736,569)
<b>TOTAL INFRASTRUCTURE</b>	<b>-</b>	<b>51,600,306</b>	<b>274,957,046</b>	<b>326,557,352</b>
OPERATING CASH TRUST ADVANCE	-	-	(240,000,000)	(240,000,000)
<b>TOTAL NET POSITION</b>	<b>982,617,891</b>	<b>51,600,306</b>	<b>90,112,438</b>	<b>1,124,330,635</b>

PLANT FUND RESERVES FOR RETIREMENT OF INDEBTEDNESS								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2014								
	ADDITIONS			DEDUCTIONS				
	BALANCE	INTEREST EARNED		PRINCIPAL	INTEREST	OPERATION AND	TRANSFERS	BALANCE
	JULY 1, 2013	ON INVESTMENTS	OTHER	PAYMENTS	PAYMENTS	MAINTENANCE	IN (OUT)	JUNE 30, 2014
						OF PLANT		
<b>BONDS</b>								
GENERAL REVENUE BONDS, SERIES 2013A: \$170,950,000 ISSUE, DATED MAY 15, 2013:								
UNSPENT BOND PROCEED INVESTMENT ACTIVITY	-	815,458	-	-	-	67,598	(747,860)	- A
DEFERRED BOND PREMIUM	(23,487,001)	-	-	-	-	-	-	(23,487,001) B
REDEMPTION RESERVE	-	-	-	-	5,712,066	-	5,712,066	- D
<b>TOTAL SERIES 2013A</b>	<b>(23,487,001)</b>	<b>815,458</b>	<b>-</b>	<b>-</b>	<b>5,712,066</b>	<b>67,598</b>	<b>4,964,206</b>	<b>(23,487,001)</b>
GENERAL REVENUE BONDS, SERIES 2010A: \$205,000,000 ISSUE, DATED APRIL 28, 2010:								
REDEMPTION RESERVE	1,496,204	-	4,115,501	-	12,654,650	-	8,577,638	1,534,693 D
<b>TOTAL SERIES 2010A</b>	<b>1,496,204</b>	<b>-</b>	<b>4,115,501</b>	<b>-</b>	<b>12,654,650</b>	<b>-</b>	<b>8,577,638</b>	<b>1,534,693</b>
GENERAL REVENUE BONDS, SERIES 2010C: \$289,230,000 ISSUE, DATED MAY 17, 2010:								
DEFERRED BOND PREMIUM	(19,213,086)	-	-	-	(1,415,871)	-	-	(17,797,215) B
DEFERRED LOSS ON REFUNDING	15,627,378	-	-	-	1,133,755	-	-	14,493,623 B
REDEMPTION RESERVE	-	511,854	-	12,215,000	12,615,050	-	24,318,196	- D
<b>TOTAL SERIES 2010C</b>	<b>(3,585,708)</b>	<b>511,854</b>	<b>-</b>	<b>12,215,000</b>	<b>12,332,934</b>	<b>-</b>	<b>24,318,196</b>	<b>(3,303,592)</b>
GENERAL REVENUE BONDS, SERIES 2007A AND 2007B: \$124,500,000 ISSUE, DATED MAY 17, 2007:								
REDEMPTION RESERVE	-	364,353	-	3,380,000	4,324,345	-	7,339,992	- D
<b>TOTAL SERIES 2007A AND 2007B</b>	<b>-</b>	<b>364,353</b>	<b>-</b>	<b>3,380,000</b>	<b>4,324,345</b>	<b>-</b>	<b>7,339,992</b>	<b>-</b>
GENERAL REVENUE BONDS, SERIES 2005: \$84,580,000 ISSUE, DATED JUNE 9 2005:								
REDEMPTION RESERVE	-	-	-	-	1,943,810	-	1,943,810	- D
<b>TOTAL SERIES 2005</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,943,810</b>	<b>-</b>	<b>1,943,810</b>	<b>-</b>
GENERAL REVENUE BONDS, SERIES 2003A, 2003B, AND 2003C: \$115,115,000 ISSUE, DATED DECEMBER 11, 2003:								
REDEMPTION RESERVE	-	-	-	-	1,716,985	-	1,716,985	- D
<b>TOTAL SERIES 2003A, 2003B, AND 2003C</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,716,985</b>	<b>-</b>	<b>1,716,985</b>	<b>-</b>
GENERAL REVENUE BONDS, SERIES 2000A AND 2000B: \$110,000,000 ISSUE, TRANCHE 1 DATED APRIL 19, 2000, TRANCHE 2, DATED MAY 9, 2001:								
REDEMPTION RESERVE	-	-	-	-	2,877,659	-	2,877,659	- D
<b>TOTAL SERIES 2000A AND 2000B</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,877,659</b>	<b>-</b>	<b>2,877,659</b>	<b>-</b>
<b>TOTAL BONDS</b>	<b>(25,576,505)</b>	<b>1,691,665</b>	<b>4,115,501</b>	<b>15,595,000</b>	<b>41,562,449</b>	<b>67,598</b>	<b>51,738,486</b>	<b>(25,255,900)</b>

PLANT FUND RESERVES FOR RETIREMENT OF INDEBTEDNESS									
MICHIGAN STATE UNIVERSITY									
YEAR ENDED JUNE 30, 2014									
	ADDITIONS			DEDUCTIONS					
	BALANCE	INTEREST EARNED	OTHER	PRINCIPAL	INTEREST	OPERATION AND	TRANSFERS	BALANCE	
	JULY 1, 2013	ON INVESTMENTS		PAYMENTS	PAYMENTS	MAINTENANCE	IN (OUT)	JUNE 30, 2014	
						OF PLANT			
<b>NOTES</b>									
<b>GENERAL REVENUE NOTES (COMMERCIAL PAPER)</b>									
\$250,000,000 AUTHORIZED APRIL 13, 2002, TAXABLE AND TAX EXEMPT									
ISSUANCE CERTIFICATES DATED NOVEMBER 6, 2008, JUNE 29, 2012,									
AND JUNE 26, 2014:									
REDEMPTION RESERVE	-	-	-	25,225,000	840,409	-	26,065,409	-	D
<b>TOTAL GENERAL REVENUE NOTES</b>	-	-	-	25,225,000	840,409	-	26,065,409	-	
<b>INSTALLMENT PURCHASES</b>									
CAPITAL AREA TRANSIT AUTHORITY	-	-	-	134,196	64,804	-	199,000	-	D
<b>TOTAL INSTALLMENT PURCHASES</b>	-	-	-	134,196	64,804	-	199,000	-	
<b>TOTAL NOTES</b>	-	-	-	25,359,196	905,213	-	26,264,409	-	
<b>OTHER RESERVES / ACCRUALS</b>									
2000A DEBT RETIRED BY GIFTS	2,323	-	1,700	-	-	-	-	4,023	C
CMS 2006 SWAP	11,535,076	4,054,662	-	-	-	-	-	15,589,738	D
DEBT TRANSACTIONS - LEHMAN SWAP RESERVE	-	-	-	-	-	-	-	-	D
LEHMAN SWAP SUBSTITUTION RESRV	1,032,258	-	-	-	-	-	-	1,032,258	D
CMS 2007 SWAP	8,186,263	1,801,255	-	-	-	-	-	9,987,518	D
DESIGNATED DEBT SERVICE RESERVE	1,345,104	-	2,072,144	-	-	2,080,300	3,143,780	4,480,728	D
ACCOUNTS AND INTEREST PAYABLE	(15,054,097)	-	-	-	1,756,816	-	-	(16,810,913)	
UNDISTRIBUTED INVESTMENT INCOME	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER RESERVES / ACCRUALS</b>	(18,529,578)	7,547,582	6,189,345	40,954,196	44,224,478	2,147,898	81,146,675	(10,972,548)	
<b>SUMMARY</b>									
RESTRICTED CASH AND CASH EQUIVALENTS (A)		815,458				67,598	(747,860)		A
DEFERRED REFUNDING COSTS (PREMIUM) (B)	(27,072,709)	-	-	-	(282,116)	-	-	(26,790,593)	B
FUNDED FROM LOAN PROCEEDS	(27,072,709)	815,458	-	-	(282,116)	67,598	(747,860)	(26,790,593)	
FUNDED FROM OPERATIONS - RESTRICTED EXPENDABLE (C)	2,323	-	1,700	-	-	-	-	4,023	C
FUNDED FROM OPERATIONS - UNRESTRICTED (D)	8,540,808	6,732,124	6,187,645	40,954,196	44,506,594	2,080,300	81,894,535	15,814,022	D
FUNDED FROM OPERATIONS	8,543,131	6,732,124	6,189,345	40,954,196	44,506,594	2,080,300	81,894,535	15,818,045	
<b>TOTALS</b>	(18,529,578)	7,547,582	6,189,345	40,954,196	44,224,478	2,147,898	81,146,675	(10,972,548)	

PLANT FUND NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2014								
	DATE OF ISSUE	MATURITY DATE	INTEREST		PRINCIPAL			
			ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2013	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2014
<b>NOTES PAYABLE</b>								
<b>COMMERCIAL PAPER</b>								
			Commercial paper (CP) is variable rate and interest is payable on each maturity date. A portion of the CP is assigned to the 2007B floating to fixed rate swap transactions (see note in Series 2007B). In addition, the Series 2002B bonds were refunded with CP on Feb 1, 2011 and the associated 2002B floating to fixed rate swap transactions were assigned to the refunding CP; MSU pays 4.33% on one swap and 5.28% on the other and receives one month LIBOR on both swaps. In addition, the Series 2003C bonds were refunded with CP on May 25, 2012 and the associated 2003C floating to fixed rate swap transaction was assigned to the refunding CP; MSU pays 5.33% and receives one month LIBOR.					
SERIES B - TAXABLE	NOV. 8, 2008	VARIOUS			87,855,000	3,000,000	-	90,855,000
SERIES D - TAX-EXEMPT	JUNE 29, 2012	VARIOUS			81,045,000	-	(25,225,000)	55,820,000
SERIES E - TAX-EXEMPT	JUNE 26, 2014	VARIOUS			-	1,000,000	-	1,000,000
<b>TOTAL COMMERCIAL PAPER</b>					<b>168,900,000</b>	<b>4,000,000</b>	<b>(25,225,000)</b>	<b>147,675,000</b>
<b>INSTALLMENT PURCHASES:</b>								
CATA - TRANSIT SERVICES	SEPT. 18, 2001	JUNE 30, 2023	4.020%	OCT. 1 ANNUALLY	1,612,566	-	(134,196)	1,478,370
<b>TOTAL INSTALLMENT PURCHASES</b>					<b>1,612,566</b>	<b>-</b>	<b>(134,196)</b>	<b>1,478,370</b>
<b>TOTAL NOTES PAYABLE</b>					<b>170,512,566</b>	<b>4,000,000</b>	<b>(25,359,196)</b>	<b>149,153,370</b>
<b>BONDS PAYABLE</b>								
<b>GENERAL REVENUE BONDS</b>								
SERIES 2013A	MAY 15, 2013			AUG. 15				
2014		AUG. 15, 2013	-		-	-	-	-
2015		AUG. 15, 2014	2.500%		3,150,000	-	-	3,150,000
2016		AUG. 15, 2015	4.000%		3,255,000	-	-	3,255,000
2017		AUG. 15, 2016	5.000%		3,405,000	-	-	3,405,000
2018		AUG. 15, 2017	4.000%		3,565,000	-	-	3,565,000
2019		AUG. 15, 2018	5.000%		3,725,000	-	-	3,725,000
2020		AUG. 15, 2019	4.000%		3,900,000	-	-	3,900,000
2021		AUG. 15, 2020	5.000%		4,080,000	-	-	4,080,000
2022		AUG. 15, 2021	5.000%		4,285,000	-	-	4,285,000
2023		AUG. 15, 2022	5.000%		4,505,000	-	-	4,505,000
2024		AUG. 15, 2023	5.000%		4,740,000	-	-	4,740,000
2025		AUG. 15, 2024	4.951%		4,980,000	-	-	4,980,000
2026		AUG. 15, 2025	4.946%		5,230,000	-	-	5,230,000
2027		AUG. 15, 2026	4.759%		5,490,000	-	-	5,490,000
2028		AUG. 15, 2027	5.000%		5,765,000	-	-	5,765,000
2029		AUG. 15, 2028	3.000%		6,000,000	-	-	6,000,000
2030		AUG. 15, 2029	4.035%		6,215,000	-	-	6,215,000
2031		AUG. 15, 2030	4.000%		6,470,000	-	-	6,470,000
2032		AUG. 15, 2031	3.730%		6,725,000	-	-	6,725,000
2033		AUG. 15, 2032	4.000%		6,995,000	-	-	6,995,000
2034		AUG. 15, 2033	3.250%		7,250,000	-	-	7,250,000
2035		AUG. 15, 2034	4.521%		7,535,000	-	-	7,535,000
2036		AUG. 15, 2035	4.518%		7,885,000	-	-	7,885,000
2037		AUG. 15, 2036	4.517%		8,250,000	-	-	8,250,000
2038		AUG. 15, 2037	4.513%		8,630,000	-	-	8,630,000
2039		AUG. 15, 2038	4.512%		9,030,000	-	-	9,030,000

PLANT FUND NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2014								
	DATE OF ISSUE	MATURITY DATE	INTEREST		PRINCIPAL			
			ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2013	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2014
2040		AUG. 15, 2039	5.000%		9,470,000	-	-	9,470,000
2041		AUG. 15, 2040	5.000%		9,955,000	-	-	9,955,000
2042		AUG. 15, 2041	5.000%		10,465,000	-	-	10,465,000
<b>TOTAL SERIES 2013A</b>					<b>170,950,000</b>	<b>-</b>	<b>-</b>	<b>170,950,000</b>
GENERAL REVENUE BONDS								
SERIES 2010A	APRIL 28, 2010			FEB. 15				
2014		FEB. 15, 2014	6.173%		-	-	-	-
2015		FEB. 15, 2015	6.173%		-	-	-	-
2016		FEB. 15, 2016	6.173%		-	-	-	-
2017		FEB. 15, 2017	6.173%		-	-	-	-
2018		FEB. 15, 2018	6.173%		-	-	-	-
2019		FEB. 15, 2019	6.173%		-	-	-	-
2020		FEB. 15, 2020	6.173%		-	-	-	-
2021		FEB. 15, 2021	6.173%		-	-	-	-
2022		FEB. 15, 2022	6.173%		-	-	-	-
2023		FEB. 15, 2023	6.173%		-	-	-	-
2024		FEB. 15, 2024	6.173%		-	-	-	-
2025		FEB. 15, 2025	6.173%		-	-	-	-
2026		FEB. 15, 2026	6.173%		-	-	-	-
2027		FEB. 15, 2027	6.173%		-	-	-	-
2028		FEB. 15, 2028	6.173%		-	-	-	-
2029		FEB. 15, 2029	6.173%		-	-	-	-
2030		FEB. 15, 2030	6.173%		-	-	-	-
2031		FEB. 15, 2031	6.173%		-	-	-	-
2032		FEB. 15, 2032	6.173%		-	-	-	-
2033		FEB. 15, 2033	6.173%		-	-	-	-
2034		FEB. 15, 2034	6.173%		-	-	-	-
2035		FEB. 15, 2035	6.173%		-	-	-	-
2036		FEB. 15, 2036	6.173%		-	-	-	-
2037		FEB. 15, 2037	6.173%		-	-	-	-
2038		FEB. 15, 2038	6.173%		-	-	-	-
2039		FEB. 15, 2039	6.173%		-	-	-	-
2040		FEB. 15, 2040	6.173%		-	-	-	-
2041		FEB. 15, 2041	6.173%		-	-	-	-
2042		FEB. 15, 2042	6.173%		-	-	-	-
2043		FEB. 15, 2043	6.173%		-	-	-	-
2044		FEB. 15, 2044	6.173%		11,390,000	-	-	11,390,000
2045		FEB. 15, 2045	6.173%		29,045,000	-	-	29,045,000
2046		FEB. 15, 2046	6.173%		30,265,000	-	-	30,265,000
2047		FEB. 15, 2047	6.173%		31,535,000	-	-	31,535,000
2048		FEB. 15, 2048	6.173%		32,860,000	-	-	32,860,000
2049		FEB. 15, 2049	6.173%		34,235,000	-	-	34,235,000
2050		FEB. 15, 2050	6.173%		35,670,000	-	-	35,670,000
<b>TOTAL SERIES 2010A</b>					<b>205,000,000</b>	<b>-</b>	<b>-</b>	<b>205,000,000</b>

PLANT FUND NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2014								
	DATE OF ISSUE	MATURITY DATE	INTEREST		PRINCIPAL			OUTSTANDING JUNE 30, 2014
			ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2013	BORROWED	RETIRED	
GENERAL REVENUE BONDS								
SERIES 2010C								
	MAY 17, 2010							
2014		FEB. 15, 2014	5.000%	AUG. 15 AND FEB. 15	5,470,000	-	(5,470,000)	-
2015		FEB. 15, 2015	4.989%		5,680,000	-	-	5,680,000
2016		FEB. 15, 2016	5.000%		5,905,000	-	-	5,905,000
2017		FEB. 15, 2017	5.000%		6,135,000	-	-	6,135,000
2018		FEB. 15, 2018	5.000%		6,370,000	-	-	6,370,000
2019		FEB. 15, 2019	5.000%		6,640,000	-	-	6,640,000
2020		FEB. 15, 2020	5.000%		6,930,000	-	-	6,930,000
2021		FEB. 15, 2021	3.500%		1,310,000	-	-	1,310,000
2022		FEB. 15, 2022	5.000%		1,345,000	-	-	1,345,000
2023		FEB. 15, 2023	5.000%		1,390,000	-	-	1,390,000
2024		FEB. 15, 2024	5.000%		1,445,000	-	-	1,445,000
2025		FEB. 15, 2025	5.000%		1,505,000	-	-	1,505,000
2026		FEB. 15, 2026	5.000%		1,555,000	-	-	1,555,000
2027		FEB. 15, 2027	-		-	-	-	-
2028		FEB. 15, 2028	-		-	-	-	-
2029		FEB. 15, 2029	-		-	-	-	-
2030		FEB. 15, 2030	-		-	-	-	-
2031		FEB. 15, 2031	-		-	-	-	-
2032		FEB. 15, 2032	-		-	-	-	-
2033		FEB. 15, 2033	-		-	-	-	-
2034		FEB. 15, 2034	4.500%		1,180,000	-	-	1,180,000
2035		FEB. 15, 2035	4.500%		6,385,000	-	-	6,385,000
2036		FEB. 15, 2036	5.000%		6,915,000	-	-	6,915,000
2037		FEB. 15, 2037	5.000%		7,520,000	-	-	7,520,000
2038		FEB. 15, 2038	5.000%		9,200,000	-	-	9,200,000
2039		FEB. 15, 2039	5.000%		9,660,000	-	-	9,660,000
2040		FEB. 15, 2040	5.000%		10,140,000	-	-	10,140,000
2041		FEB. 15, 2041	5.030%		10,810,000	-	-	10,810,000
2042		FEB. 15, 2042	5.030%		11,355,000	-	-	11,355,000
2043		FEB. 15, 2043	5.030%		25,050,000	-	-	25,050,000
2044		FEB. 15, 2044	5.030%		14,915,000	-	-	14,915,000
TOTAL SERIES 2010C FEB 15 MATURITY					164,810,000	-	(5,470,000)	159,340,000
GENERAL REVENUE BONDS								
SERIES 2010C								
	MAY 17, 2010							
2014		AUG. 15, 2013	4.963%		6,745,000	-	(6,745,000)	-
2015		AUG. 15, 2014	5.000%		7,005,000	-	-	7,005,000
2016		AUG. 15, 2015	5.000%		7,285,000	-	-	7,285,000
2017		AUG. 15, 2016	4.976%		7,565,000	-	-	7,565,000
2018		AUG. 15, 2017	5.000%		7,860,000	-	-	7,860,000
2019		AUG. 15, 2018	4.911%		8,180,000	-	-	8,180,000
2020		AUG. 15, 2019	4.728%		8,460,000	-	-	8,460,000
2021		AUG. 15, 2020	5.000%		8,800,000	-	-	8,800,000
2022		AUG. 15, 2021	4.989%		6,570,000	-	-	6,570,000
2023		AUG. 15, 2022	4.945%		6,800,000	-	-	6,800,000
2024		AUG. 15, 2023	4.000%		1,495,000	-	-	1,495,000
2025		AUG. 15, 2024	3.750%		1,455,000	-	-	1,455,000

PLANT FUND NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2014								
			INTEREST			PRINCIPAL		
	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2013	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2014
2026		AUG. 15, 2025	4.000%		1,415,000	-	-	1,415,000
2027		AUG. 15, 2026	4.000%		1,385,000	-	-	1,385,000
2028		AUG. 15, 2027	4.000%		1,390,000	-	-	1,390,000
2029		AUG. 15, 2028	4.000%		1,415,000	-	-	1,415,000
2030		AUG. 15, 2029	4.250%		1,440,000	-	-	1,440,000
2031		AUG. 15, 2030	4.250%		1,475,000	-	-	1,475,000
2032		AUG. 15, 2031	4.250%		1,505,000	-	-	1,505,000
2033		AUG. 15, 2032	4.250%		7,775,000	-	-	7,775,000
TOTAL SERIES 2010C AUG. 15 MATURITY					96,020,000	-	(6,745,000)	89,275,000
<b>TOTAL SERIES 2010C</b>					260,830,000	-	(12,215,000)	248,615,000
<b>TOTAL SERIES 2010</b>					465,830,000	-	(12,215,000)	453,615,000
GENERAL REVENUE BONDS								
SERIES 2007A								
	MAY 17, 2007			FEB. 15				
2014		FEB. 15, 2014	5.000%		3,380,000	-	(3,380,000)	-
2015		FEB. 15, 2015	5.000%		3,550,000	-	-	3,550,000
2016		FEB. 15, 2016	5.000%		3,725,000	-	-	3,725,000
2017		FEB. 15, 2017	5.000%		3,910,000	-	-	3,910,000
2018		FEB. 15, 2018	5.000%		2,005,000	-	-	2,005,000
2019		FEB. 15, 2019	5.000%		2,090,000	-	-	2,090,000
TOTAL SERIES 2007A					18,660,000	-	(3,380,000)	15,280,000
GENERAL REVENUE BONDS								
SERIES 2007B								
	MAY 17, 2007							
2020		FEB. 15, 2020	The variable rate Series 2007B bonds bear interest at 67%		1,990,000	-	-	1,990,000
2021		FEB. 15, 2021	Three-Month LIBOR plus a fixed spread. For bonds maturing on		2,065,000	-	-	2,065,000
2022		FEB. 15, 2022	or before Feb. 15, 2028, the fixed spread is .58%. Bonds		2,140,000	-	-	2,140,000
2023		FEB. 15, 2023	maturing after Feb. 15, 2028 have a fixed spread of .63%.		2,225,000	-	-	2,225,000
2024		FEB. 15, 2024	Effective at issuance, the University entered into floating to fixed		2,125,000	-	-	2,125,000
2025		FEB. 15, 2025	rate swap transactions which had the effect of creating fixed rate		2,230,000	-	-	2,230,000
2026		FEB. 15, 2026	bonds that bear interest at 4.139% for maturities on or before		2,335,000	-	-	2,335,000
2027		FEB. 15, 2027	Feb. 15, 2028 and 4.226% for subsequent maturities. Interest		2,420,000	-	-	2,420,000
2028		FEB. 15, 2028	payment dates are Feb. 15, May 15, Aug. 15 and Nov. 15.		2,470,000	-	-	2,470,000
2029		FEB. 15, 2029			200,000	-	-	200,000
2030		FEB. 15, 2030			195,000	-	-	195,000
2031		FEB. 15, 2031			495,000	-	-	495,000
2032		FEB. 15, 2032			235,000	-	-	235,000
2033		FEB. 15, 2033			240,000	-	-	240,000
2034		FEB. 15, 2034			755,000	-	-	755,000
2035		FEB. 15, 2035			920,000	-	-	920,000
2036		FEB. 15, 2036			960,000	-	-	960,000
2037		FEB. 15, 2037			1,000,000	-	-	1,000,000
TOTAL SERIES 2007B					25,000,000	-	-	25,000,000
<b>TOTAL SERIES 2007</b>					43,660,000	-	(3,380,000)	40,280,000

PLANT FUND NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2014								
	DATE OF ISSUE	MATURITY DATE	INTEREST		PRINCIPAL			
			ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2013	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2014
<b>GENERAL REVENUE BONDS</b>								
SERIES 2005								
	JUNE 9, 2005							
2014		FEB. 15, 2014	The Series 2005 bonds bear interest based on a weekly rate determined by the remarketing agent and are amortized through mandatory sinking fund redemptions. In connection with the issuance of the series 2005 bonds, the University also entered into a floating to fixed swap transaction that follows the amortization of the bonds. The University pays 3.6465% and receives 67% of one month LIBOR. The Series 2005 bonds may be converted to a permanent fixed rate provided certain conditions are met.		-	-	-	-
2015		FEB. 15, 2015			-	-	-	-
2016		FEB. 15, 2016			-	-	-	-
2017		FEB. 15, 2017			-	-	-	-
2018		FEB. 15, 2018			-	-	-	-
2019		FEB. 15, 2019			-	-	-	-
2020		FEB. 15, 2020			-	-	-	-
2021		FEB. 15, 2021			3,050,000	-	-	3,050,000
2022		FEB. 15, 2022			3,170,000	-	-	3,170,000
2023		FEB. 15, 2023			3,295,000	-	-	3,295,000
2024		FEB. 15, 2024			3,430,000	-	-	3,430,000
2025		FEB. 15, 2025			3,565,000	-	-	3,565,000
2026		FEB. 15, 2026			3,555,000	-	-	3,555,000
2027		FEB. 15, 2027			3,700,000	-	-	3,700,000
2028		FEB. 15, 2028		3,845,000	-	-	3,845,000	
2029		FEB. 15, 2029		4,000,000	-	-	4,000,000	
2030		FEB. 15, 2030		4,160,000	-	-	4,160,000	
2031		FEB. 15, 2031		4,325,000	-	-	4,325,000	
2032		FEB. 15, 2032		4,500,000	-	-	4,500,000	
2033		FEB. 15, 2033		4,680,000	-	-	4,680,000	
2034		FEB. 15, 2034		4,865,000	-	-	4,865,000	
<b>TOTAL SERIES 2005</b>				<b>54,140,000</b>	<b>-</b>	<b>-</b>	<b>54,140,000</b>	
<b>GENERAL REVENUE BONDS</b>								
SERIES 2003A								
	DEC. 11, 2003							
2014		FEB. 15, 2014	The Series 2003A bonds bear interest based on a weekly rate determined by the remarketing agent and are amortized through mandatory sinking fund redemptions. In connection with the issuance of the series 2003A bonds, the University also entered into a floating to fixed swap transaction that follows the amortization of the bonds. The University pays 3.6180% and receives 67% of one month LIBOR. The Series 2003A bonds may be converted to a permanent fixed rate provided certain conditions are met.		-	-	-	-
2015		FEB. 15, 2015			-	-	-	-
2016		FEB. 15, 2016			-	-	-	-
2017		FEB. 15, 2017			-	-	-	-
2018		FEB. 15, 2018			-	-	-	-
2019		FEB. 15, 2019			-	-	-	-
2020		FEB. 15, 2020			-	-	-	-
2021		FEB. 15, 2021			2,865,000	-	-	2,865,000
2022		FEB. 15, 2022			2,990,000	-	-	2,990,000
2023		FEB. 15, 2023			3,135,000	-	-	3,135,000
2024		FEB. 15, 2024			2,685,000	-	-	2,685,000
2025		FEB. 15, 2025			2,780,000	-	-	2,780,000
2026		FEB. 15, 2026			2,865,000	-	-	2,865,000
2027		FEB. 15, 2027			2,975,000	-	-	2,975,000
2028		FEB. 15, 2028		3,080,000	-	-	3,080,000	
2029		FEB. 15, 2029		3,185,000	-	-	3,185,000	
2030		FEB. 15, 2030		3,295,000	-	-	3,295,000	
2031		FEB. 15, 2031		4,615,000	-	-	4,615,000	
2032		FEB. 15, 2032		9,735,000	-	-	9,735,000	
2033		FEB. 15, 2033		4,000,000	-	-	4,000,000	
<b>TOTAL SERIES 2003A</b>				<b>48,205,000</b>	<b>-</b>	<b>-</b>	<b>48,205,000</b>	

PLANT FUND NOTES AND BONDS PAYABLE									
MICHIGAN STATE UNIVERSITY									
YEAR ENDED JUNE 30, 2014									
	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	INTEREST			PRINCIPAL	
					OUTSTANDING JULY 1, 2013	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2014	
<b>GENERAL REVENUE BONDS</b>									
SERIES 2000A									
	TRANCHE 1 -								
2014	APRIL 19, 2000	AUG. 15, 2013	The Series 2000A bonds bear interest based on a weekly rate determined by the remarketing agent and are amortized through mandatory sinking fund redemptions. Effective May 2, 2002, the University entered into a floating to fixed swap transaction on the bonds that mature through August 15, 2029. The University pays 4.074% and receives 67% of one month LIBOR. The Series 2000A bonds may be converted to a permanent fixed rate provided certain conditions are met.		-	-	-	-	
2015	TRANCHE 2 -	AUG. 15, 2014			-	-	-	-	
2016	MAY 9, 2001	AUG. 15, 2015			-	-	-	-	
2017		AUG. 15, 2016			-	-	-	-	
2018		AUG. 15, 2017			-	-	-	-	
2019		AUG. 15, 2018			-	-	-	-	
2020		AUG. 15, 2019			-	-	-	-	
2021		AUG. 15, 2020			-	-	-	-	
2022		AUG. 15, 2021			2,580,000	-	-	2,580,000	
2023		AUG. 15, 2022			2,705,000	-	-	2,705,000	
2024		AUG. 15, 2023			8,135,000	-	-	8,135,000	
2025		AUG. 15, 2024			8,545,000	-	-	8,545,000	
2026		AUG. 15, 2025			8,970,000	-	-	8,970,000	
2027		AUG. 15, 2026		9,420,000	-	-	9,420,000		
2028		AUG. 15, 2027		9,890,000	-	-	9,890,000		
2029		AUG. 15, 2028		10,385,000	-	-	10,385,000		
2030		AUG. 15, 2029		10,905,000	-	-	10,905,000		
2031		AUG. 15, 2030		5,600,000	-	-	5,600,000		
<b>TOTAL SERIES 2000A</b>					77,135,000	-	-	77,135,000	
<b>TOTAL BONDS PAYABLE</b>					859,920,000	-	(15,595,000)	844,325,000	
<b>TOTAL DEFERRED BOND PREMIUM</b>					42,700,087	-	(1,415,871)	41,284,216	
<b>TOTALS</b>					1,073,132,653	4,000,000	(42,370,067)	1,034,762,586	

MATURITIES OF PLANT FUND NOTES AND BONDS PAYABLE													
MICHIGAN STATE UNIVERSITY													
YEAR ENDED JUNE 30, 2014													
YEAR OF MATURITY  (YEARS ENDING JUNE 30)	NOTES PAYABLE				GENERAL REVENUE BONDS PAYABLE							TOTAL	
	INSTALLMENT	COMMERCIAL PAPER			SERIES 2013A	SERIES 2010A	SERIES 2010C	SERIES 2007	SERIES 2005	SERIES 2003A	SERIES 2000A		
	PURCHASES	\$250,000,000 AUTHORIZATION		\$170,950,000							\$205,000,000		\$289,230,000
	AGREEMENT	VARIOUS ISSUE DATES		ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED		DEFERRED
	DATE	SERIES	SERIES	MAY 15, 2013	APRIL 28, 2010	MAY 17, 2010	MAY 17, 2007	JUN. 9, 2005	DEC. 11, 2003	A-1: APRIL 19, 2000	BOND		
SEPT. 30, 2002	TAXABLE	TAX EXEMPT							A-2: MAY 9, 2001	PREMIUM			
2015	139,589	90,855,000	56,820,000	3,150,000	-	12,685,000	3,550,000	-	-	-	1,752,227	168,951,816	
CURRENT PORTION	139,589	90,855,000	56,820,000	3,150,000	-	12,685,000	3,550,000	-	-	-	1,752,227	168,951,816	
2016	145,198	-	-	3,255,000	-	13,190,000	3,725,000	-	-	-	2,057,193	22,372,391	
2017	151,033	-	-	3,405,000	-	13,700,000	3,910,000	-	-	-	2,337,099	23,503,132	
2018	157,103	-	-	3,565,000	-	14,230,000	2,005,000	-	-	-	2,435,532	22,392,635	
2019	163,416	-	-	3,725,000	-	14,820,000	2,090,000	-	-	-	2,779,706	23,578,122	
2020	169,984	-	-	3,900,000	-	15,390,000	1,990,000	-	-	-	2,597,007	24,046,991	
2021	176,815	-	-	4,080,000	-	10,110,000	2,065,000	3,050,000	2,865,000	-	2,153,532	24,500,347	
2022	183,921	-	-	4,285,000	-	7,915,000	2,140,000	3,170,000	2,990,000	2,580,000	2,046,919	25,310,840	
2023	191,311	-	-	4,505,000	-	8,190,000	2,225,000	3,295,000	3,135,000	2,705,000	2,105,500	26,351,811	
2024	-	-	-	4,740,000	-	2,940,000	2,125,000	3,430,000	2,685,000	8,135,000	1,523,612	25,578,612	
2025	-	-	-	4,980,000	-	2,960,000	2,230,000	3,565,000	2,780,000	8,545,000	1,393,703	26,453,703	
2026	-	-	-	5,230,000	-	2,970,000	2,335,000	3,555,000	2,865,000	8,970,000	1,403,574	27,328,574	
2027	-	-	-	5,490,000	-	1,385,000	2,420,000	3,700,000	2,975,000	9,420,000	1,150,583	26,540,583	
2028	-	-	-	5,765,000	-	1,390,000	2,470,000	3,845,000	3,080,000	9,890,000	1,274,421	27,714,421	
2029	-	-	-	6,000,000	-	1,415,000	200,000	4,000,000	3,185,000	10,385,000	(122,777)	25,062,223	
2030	-	-	-	6,215,000	-	1,440,000	195,000	4,160,000	3,295,000	10,905,000	548,609	26,758,609	
2031	-	-	-	6,470,000	-	1,475,000	495,000	4,325,000	4,615,000	5,600,000	473,848	23,453,848	
2032	-	-	-	6,725,000	-	1,505,000	235,000	4,500,000	9,735,000	-	253,143	22,953,143	
2033	-	-	-	6,995,000	-	7,775,000	240,000	4,680,000	4,000,000	-	226,152	23,916,152	
2034	-	-	-	7,250,000	-	1,180,000	755,000	4,865,000	-	-	(177,716)	13,872,284	
2035	-	-	-	7,535,000	-	6,385,000	920,000	-	-	-	763,511	15,603,511	
2036	-	-	-	7,885,000	-	6,915,000	960,000	-	-	-	1,115,521	16,875,521	
2037	-	-	-	8,250,000	-	7,520,000	1,000,000	-	-	-	1,176,830	17,946,830	
2038	-	-	-	8,630,000	-	9,200,000	-	-	-	-	1,279,536	19,109,536	
2039	-	-	-	9,030,000	-	9,660,000	-	-	-	-	1,338,911	20,028,911	
2040	-	-	-	9,470,000	-	10,140,000	-	-	-	-	1,937,758	21,547,758	
2041	-	-	-	9,955,000	-	10,810,000	-	-	-	-	1,992,352	22,757,352	
2042	-	-	-	10,465,000	-	11,355,000	-	-	-	-	2,094,176	23,914,176	
2043	-	-	-	-	-	25,050,000	-	-	-	-	861,144	25,911,144	
2044	-	-	-	-	11,390,000	14,915,000	-	-	-	-	512,610	26,817,610	
2045	-	-	-	-	29,045,000	-	-	-	-	-	-	29,045,000	
2046	-	-	-	-	30,265,000	-	-	-	-	-	-	30,265,000	
2047	-	-	-	-	31,535,000	-	-	-	-	-	-	31,535,000	
2048	-	-	-	-	32,860,000	-	-	-	-	-	-	32,860,000	
2049	-	-	-	-	34,235,000	-	-	-	-	-	-	34,235,000	
2050	-	-	-	-	35,670,000	-	-	-	-	-	-	35,670,000	
NONCURRENT PORTION	1,338,781	-	-	167,800,000	205,000,000	235,930,000	36,730,000	54,140,000	48,205,000	77,135,000	39,531,989	865,810,770	
<b>TOTAL NOTES AND BONDS PAYABLE</b>	<b>1,478,370</b>	<b>90,855,000</b>	<b>56,820,000</b>	<b>170,950,000</b>	<b>205,000,000</b>	<b>248,615,000</b>	<b>40,280,000</b>	<b>54,140,000</b>	<b>48,205,000</b>	<b>77,135,000</b>	<b>41,284,216</b>	<b>1,034,762,586</b>	

<b>CASH AND INVESTMENTS</b>							
<b>MICHIGAN STATE UNIVERSITY</b>							
<b>YEAR ENDED JUNE 30, 2014</b>							
			<b>RESTRICTED CASH AND CASH</b>				<b>TOTAL MARKET</b>
<b>FUND</b>	<b>CASH AND</b>		<b>EQUIVALENTS AND</b>	<b>RESTRICTED</b>	<b>ENDOWMENT</b>	<b>OTHER</b>	<b>VALUE OF CASH</b>
	<b>CASH EQUIVALENTS</b>	<b>INVESTMENTS</b>	<b>INVESTMENTS</b>	<b>INVESTMENTS</b>	<b>INVESTMENTS</b>	<b>INVESTMENTS</b>	<b>AND INVESTMENTS</b>
GENERAL	155,319,385	135,722,703	-	-	-	(44,367,969)	246,674,119
DESIGNATED	71,263,635	46,308,330	-	-	-	4,367,268	121,939,233
AUXILIARY ACTIVITIES	(379,030,160)	-	-	-	-	-	(379,030,160)
EXPENDABLE RESTRICTED	35,531,352	31,088,167	-	-	-	124,397,914	191,017,433
STUDENT LOAN	5,696,367	-	-	-	-	-	5,696,367
ENDOWMENT	38,917,509	34,034,885	-	-	2,082,333,499	-	2,155,285,893
PLANT	52,294,852	61,858,587	10,016,236	5,552,089	-	37,589,765	167,311,529
RETIREMENT AND INSURANCE	1,576,478	1,378,692	-	-	-	97,066,246	100,021,416
AGENCY	18,430,582	16,118,265	-	-	-	15,724,027	50,272,874
<b>TOTALS</b>	<b>-</b>	<b>326,509,629</b>	<b>10,016,236</b>	<b>5,552,089</b>	<b>2,082,333,499</b>	<b>234,777,251</b>	<b>2,659,188,704</b>

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
<b>CASH EQUIVALENTS</b>	
AIRGAS INC 4.500% 9/15/14	252,070
AT&T INC 5.100% 9/15/14	630,444
CAPITAL ONE FINANCIA 2.12	650,442
CITIGROUP INC 5.000% 9/15	635,576
FED HOME LN BK DISC 7/09/	949,924
FED HOME LN BK DISC 7/18/	1,199,902
FED HOME LN BK DISC 8/01/	999,899
FED HOME LN MTG CORP DISC	799,897
FED NATL MTG ASSN DISC 9/	1,799,633
MORGAN STANLEY 2.875% 7/2	651,157
P/P PENSKE TRUCK LEA 2.50	650,286
P/P TAQA ABU DHABI 4.750%	503,570
VR GENERAL ELEC CA 0.491%	200,002
WFB COLLATERALIZED INST B	93,434
<b>ASSET-BACKED SECURITIES</b>	
ALLY AUTO RECEIVABLE 0.74	81,757
ALLY AUTO RECEIVABLE 0.84	64,901
ALLY AUTO RECEIVABLE 0.93	17,081
ALLY AUTO RECEIVABLE 1.32	49,221
ALLY AUTO RECEIVABLE 1.53	461,325
ALLY AUTO RECEIVABLE 1.75	104,600
ALLY AUTO RECEIVABLE 2.23	123,863
AMERICREDIT AUTOMOBI 0.49	74,761
AMERICREDIT AUTOMOBI 0.53	18,475
AVIS BUDGET RENTAL 1.920%	121,934
CALIFORNIA REPUBLIC 1.570	43,054
CAPITAL AUTO RECEIVA 0.79	321,677
CAPITAL AUTO RECEIVA 0.92	165,444
CAPITAL AUTO RECEIVA 1.09	100,328
CAPITAL AUTO RECEIVA 1.26	143,219
CAPITAL AUTO RECEIVA 1.29	220,785
CAPITAL AUTO RECEIVA 1.31	94,592
CAPITAL AUTO RECEIVA 1.47	137,671
CAPITAL AUTO RECEIVA 1.56	89,066
CAPITAL AUTO RECEIVA 1.62	41,201
CAPITAL AUTO RECEIVA 1.69	82,550
CAPITAL AUTO RECEIVA 1.73	40,471
CAPITAL AUTO RECEIVA 1.74	230,416
CAPITAL ONE MULTI-AS 0.63	1,639,229
CENTERPOINT ENERGY 0.901%	2,305,544
CFCRE COMMERCIAL MO 4.961	127,069
CITIGROUP COMMERCIAL 3.55	57,286
CNH EQUIPMENT TRUST 0.450	155,040
COMM MORTGAGE TRUST 1.344	50,843
COMM MORTGAGE TRUST 3.101	174,573

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
COMM MORTGAGE TRUST 3.452	48,755
COMM MORTGAGE TRUST 3.528	85,433
COMM MORTGAGE TRUST 3.623	104,895
COMM MORTGAGE TRUST 3.828	79,984
COMM MORTGAGE TRUST 3.834	87,199
COMMERCIAL MORTGAGE 3.069	69,475
CREDIT SUISSE COMME 1.550	1,197,521
CREDIT SUISSE FIRST 4.829	22,036
CSMC TR 1.550% 5/25/43	617,994
DBUBS 2011-LC2 MTG 4.537%	128,173
DBUBS MORTGAGE TRUS 3.742	95,414
DDR I DEPOSITOR LLC 3.807	139,751
DISCOVER CARD MASTER 0.81	2,507,250
ENTERPRISE FLEET FI 1.140	913,864
FORD CREDIT AUTO OWN 2.26	261,323
FORD CREDIT FLOORPLA 1.20	113,943
FORD CREDIT FLOORPLA 1.92	114,236
GE CAPITAL CREDIT CA 1.03	4,097,173
GREAT AMERICA LEASIN 0.61	921,224
GREAT AMERICA LEASIN 1.44	179,946
GS MORTGAGE SECURITI 3.81	137,809
GS MORTGAGE SECURITI 4.24	40,918
GS MTG SEC TR 3.648% 1/11	50,339
GS MTG SECS TR 2014- 3.65	156,238
HONDA AUTO RECEIVABL 0.52	120,160
HONDA AUTO RECEIVABL 0.53	89,105
HYUNDAI AUTO RECEIVA 0.44	163,051
IMPACT FUNDING LLC 5.314%	270,195
J P MORGAN CHASE COM 5.48	43,313
JP MORGAN CHASE COM 2.379	89,027
JP MORGAN CHASE COM 3.300	72,521
JP MORGAN CHASE COM 3.461	88,015
JP MORGAN CHASE COM 4.069	227,363
JP MORGAN CHASE COM 4.387	355,441
JP MORGAN CHASE COM 5.134	10,220
JP MORGAN CHASE COMM 5.11	19,084
MERRILL LYNCH COUNTR 5.37	143,295
MMAF EQUIPMENT FINA 1.270	40,491
MMAF EQUIPMENT FINA 3.510	2,201,115
MORGAN STANLEY BAML 2.506	119,436
MORGAN STANLEY BAML 3.176	34,353
MORGAN STANLEY BAML 3.654	51,371
MORGAN STANLEY BAML 3.892	88,766
MORGAN STANLEY CAPI 4.970	21,587
MORGAN STANLEY CAPIT 3.47	166,198
MOTEL 6 TRUST 1.948% 10/0	113,129

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
NCUA GTD NTS TR 201 1.600	254,261
NCUA GUARANTEED NOTE 1.84	74,172
NISSAN AUTO RECEIVAB 0.42	48,013
NISSAN AUTO RECEIVAB 0.50	282,223
PRESTIGE AUTO RECEIV 1.09	1,907,467
SANTANDER DRIVE AUTO 0.55	127,051
SANTANDER DRIVE AUTO 0.62	32,425
SANTANDER DRIVE AUTO 0.83	36,357
SPRINGLEAF MORTGAGE 1.570	842,260
UBS-BARCLAYS COMMER 2.787	100,921
UBS-BARCLAYS COMMER 3.184	27,004
UBS-BARCLAYS COMMERC 2.72	107,810
UBS-BARCLAYS COMMERC 3.51	116,657
VOLKSWAGEN AUTO LOAN 0.33	4,116
VR ADJUSTABLE RATE 3.9743	1,295,162
VR ALLY MASTER OWN 0.5558	103,000
VR ALLY MASTER OWN 0.6411	2,504,349
VR ALLY MASTER OWN 1.0145	105,090
VR AMERICAN EXPRES 0.4598	99,814
VR AMERICAN EXPRES 0.6091	100,277
VR AMERICAN EXPRES 0.6198	162,685
VR AMERICAN EXPRESS 0.521	198,291
VR AMERICAN HOMES 4 1.000	330,449
VR BANK OF AMERICA 0.4215	408,347
VR CAPITAL AUTO RE 0.4642	155,064
VR CHASE ISSUANCE 0.37451	180,239
VR CHASE ISSUANCE 0.5722%	139,306
VR CHASE ISSUANCE 0.61984	100,280
VR CITIBANK CREDIT 0.5609	544,238
VR CITIBANK OMNI 3.09451%	2,006,480
VR COLONY AMERICAN 1.100%	500,308
VR COLONY AMERICAN 1.400%	350,677
VR CONNECTICUT AVE 1.0977	641,974
VR CONNECTICUT AVE 1.6916	740,829
VR CONNECTICUT AVE 2.1737	703,236
VR CREDIT SUISSE 1.11215%	410,338
VR DISCOVER CARD EX 0.582	208,674
VR FDIC STRUCTURED 0.9855	1,367,378
VR FOSSE MASTER ISSU 3.50	819,232
VR GRACECHURCH CAR 0.9078	1,303,611
VR GREENWICH CAP 5.224% 4	51,801
VR GS MORTGAGE SEC 5.8028	82,454
VR GSAMP TRUST 0.77333% 3	922,794
VR HIGHER ED FDG I 3.000%	2,404,768
VR INVITATION HOME 1.4466	478,120
VR INVITATION HOMES 1.151	1,442,203

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
VR MERRILL LYNCH/C 5.810%	117,007
VR MORGAN STANLEY 4.10317	105,248
VR NCUA GUARANTEED 0.5099	546,468
VR NCUA GUARANTEED 0.7594	3,633,494
VR NELNET STUDENT 0.24757	39,665
VR NELNET STUDENT 0.31152	83,248
VR NELNET STUDENT 0.41567	706,985
VR NELNET STUDENT 0.5958%	184,821
VR NELNET STUDENT 0.91833	76,013
VR NELNET STUDENT LO 0.58	223,434
VR NISSAN MASTER 0.4522%	2,626,313
VR OAKTREE ENHANCE 1.4751	3,161,920
VR OAKTREE ENHANCED 1.886	2,344,738
VR SEQUOIA MORTGAGE 1.550	775,180
VR SLC STUDENT LOA 0.6824	78,919
VR SLM STUDENT LOA 0.3408	299,673
VR SLM STUDENT LOA 0.3506	163,620
VR SLM STUDENT LOA 0.3995	91,191
VR SLM STUDENT LOA 0.435%	119,032
VR SLM STUDENT LOA 0.5123	501,290
VR SLM STUDENT LOA 0.5316	278,703
VR SLM STUDENT LOA 0.6283	100,543
VR SLM STUDENT LOA 0.7733	123,646
VR SLM STUDENT LOA 0.8011	347,712
VR SLM STUDENT LOA 0.8545	77,360
VR SLM STUDENT LOA 0.9611	143,096
VR SLM STUDENT LOA 1.0678	166,756
VR SLM STUDENT LOA 1.1116	103,333
VR SLM STUDENT LOA 1.3345	95,460
VR SLM STUDENT LOA 1.4066	79,582
VR SLM STUDENT LOA 1.885%	100,070
VR SLM STUDENT LOA 2.0278	164,371
VR SMS STUDENT LOA 0.4959	66,673
VR SMS STUDENT LOA 0.5060	67,737
VR SPRINGLEAF MORT 1.270%	1,046,788
VR SPRINGLEAF MORTGA 1.78	533,422
VR STRUCTURED AGEN 1.5466	536,771
VR STRUCTURED SALE 0.6776	221,463
VR TRADE MAPS LTD 0.8535%	251,863
VR WORLD FINANCIAL 0.5311	139,183
WAMU MORTGAGE PASS 5.9011	1,268,290
<b>CORPORATE BONDS</b>	
ABBVIE INC 1.200% 11/06/1	1,006,750
ABBVIE INC 1.750% 11/06/1	995,396
ACCESS MIDSTREAM PAR 4.87	73,763
ACE INA HOLDINGS 3.350% 5	121,045

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
ALTRIA GROUP INC 5.375% 1	60,243
AMAZON.COM INC 0.650% 11/	791,272
AMERICAN ELECTRIC PO 1.65	105,558
AMERICAN EXPR CENTUR 0.87	482,381
AMERICAN EXPRESS CRE 1.12	239,748
AMERICAN EXPRESS CRE 1.75	397,983
AMERICAN HONDA FINAN 1.12	301,764
AMERICAN INTL GROUP 2.375	285,032
AMERICAN INTL GROUP 6.400	66,399
AMERICAN INTL GROUP 8.175	27,550
AMERICAN TOWER CORP 3.500	69,625
AMERICAN TOWER CORP 4.500	81,719
AMERICAN TOWER CORP 5.050	64,628
AMGEN INC 1.250% 5/22/17	889,208
AMGEN INC 1.875% 11/15/14	815,566
AMGEN INC 3.625% 5/22/24	65,575
AMGEN INC 5.375% 5/15/43	66,209
ANHEUSER-BUSCH INBEV 0.80	1,908,260
ANHEUSER-BUSCH INBEV 2.15	120,731
ANHEUSER-BUSCH INBEV 2.62	57,631
ANHEUSER-BUSCH INBEV 7.75	67,949
APPLE INC 2.850% 5/06/21	181,550
APPLE INC 3.450% 5/06/24	116,281
APPLE INC 4.450% 5/06/44	60,796
ASSURANT INC 2.500% 3/15/	85,630
AT&T INC 0.875% 2/13/15	631,997
AT&T INC 0.900% 2/12/16	972,571
AT&T INC 3.900% 3/11/24	201,745
AT&T INC 4.300% 12/15/42	37,864
AT&T INC 4.800% 6/15/44	61,252
AUTODESK INC 1.950% 12/15	303,141
BANK OF AMERICA CORP 1.25	231,725
BANK OF AMERICA CORP 1.50	693,327
BANK OF AMERICA CORP 3.75	436,563
BANK OF AMERICA CORP 4.12	61,859
BANK OF AMERICA CORP 5.00	53,047
BANK OF AMERICA CORP 6.00	112,974
BB&T CORPORATION 1.600% 8	302,742
BEAR STEARNS COML MT 4.94	1,449
BERKLEY (WR) CORPORA 4.62	46,191
BERKSHIRE HATHAWAY 5.150%	33,636
BOSTON PROPERTIES LP 3.12	43,700
BOSTON SCIENTIFIC CO 4.12	51,958
CAMERON INTERNATIONA 1.40	160,523
CAPITAL ONE FINANCIA 1.00	802,192
CAPITAL ONE FINANCIA 3.15	834,832

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
CATERPILLAR FINANCIA 0.70	953,249
CATERPILLAR FINANCIA 1.12	100,391
CELGENE CORP 1.900% 8/15/	284,085
CELGENE CORP 2.250% 5/15/	85,235
CELGENE CORP 4.625% 5/15/	45,072
CELGENE CORP 5.250% 8/15/	38,037
CENTERPOINT ENER HOU 4.50	42,202
CIMAREX ENERGY CO 4.375%	86,594
CISCO SYSTEMS INC 1.100%	501,555
CISCO SYSTEMS INC 3.625%	123,342
CITIGROUP INC 1.250% 1/15	1,006,020
CITIGROUP INC 1.350% 3/10	134,923
CITIGROUP INC 1.700% 7/25	101,314
CITIGROUP INC 2.550% 4/08	120,938
CITIGROUP INC 2.650% 3/02	57,811
COMPUTER SCIENCES CO 2.50	193,397
CONAGRA FOODS INC 1.300%	201,662
CONAGRA FOODS INC 1.350%	141,035
CONNECTICUT LIGHT&4.300	35,712
CONS EDISON CO OF NY 4.45	66,515
CONTINENTAL RESOURCE 4.50	106,819
CORN PRODUCTS INTL 3.200%	185,499
CORPORATE OFFICE PRO 3.70	39,978
COX COMMUNICATIONS 5.450%	613,218
CREDIT SUISSE FIRST 5.100	56,534
CVS CAREMARK CORP 1.200%	150,917
DCP MIDSTREAM OPERAT 2.70	81,034
DCP MIDSTREAM OPERAT 5.60	45,294
DDR CORP 3.375% 5/15/23	97,073
DDR CORP 4.625% 7/15/22	112,355
DEVON ENERGY CORPORA 1.20	341,030
DIAMOND OFFSHORE DRI 4.87	65,603
DIGITAL REALTY TRUST 4.50	298,271
DIRECTV HOLDINGS/FIN 3.12	300,614
DIRECTV HOLDINGS/FIN 3.80	82,610
DIRECTV HOLDINGS/FIN 4.45	148,445
DISCOVER BANK 2.000% 2/21	1,438,523
DOMINION RESOURCES 8.875%	115,531
DOW CHEMICAL CO/THE 2.500	390,408
DUKE ENERGY CORP 3.750% 4	82,169
DUKE ENERGY OHIO INC 3.80	47,509
EBAY INC 0.700% 7/15/15	431,699
ECOLAB INC 2.375% 12/08/1	786,740
EL PASO PIPELINE PAR 4.10	88,426
EL PASO PIPELINE PAR 4.30	85,607
ENERGY TRANSFER PART 5.95	39,633

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
ENLINK MIDSTREAM PAR 2.70	45,641
ENTERPRISE PRODUCTS 1.250	201,408
EXPRESS SCRIPTS HOLD 1.25	229,595
EXPRESS SCRIPTS HOLD 2.75	1,261,738
FEDERAL REALTY INVS 3.000	79,115
FEDERAL REALTY INVS 3.950	46,717
FHLMC STRUCTURED PA 7.500	44,586
FIFTH THIRD BANCORP 3.625	939,582
FORD MOTOR COMPANY 4.750%	30,330
FORD MOTOR CREDIT CO 5.62	1,057,950
FREEPORT-MCMORAN C 1.400%	100,396
GATX CORP 1.250% 3/04/17	99,656
GENERAL ELEC CAP COR 1.25	1,294,167
GENERAL ELEC CAP COR 5.87	115,254
GENERAL MILLS INC 0.875%	160,702
GILEAD SCIENCES INC 2.400	181,463
GOLDMAN SACHS GROUP 1.600	1,040,691
GOLDMAN SACHS GROUP 2.625	141,903
GOLDMAN SACHS GROUP 4.000	86,527
GOLDMAN SACHS GROUP 5.125	511,950
GOLDMAN SACHS GROUP 6.250	42,697
GOLDMAN SACHS GROUP 6.750	43,309
GOOGLE INC 3.375% 2/25/24	92,115
HARTFORD FINL SVCS 4.000%	308,001
HASHEMITE KINGDOM OF 1.94	202,065
HEALTHCARE REALTY TR 6.50	421,620
HEALTHCARE TRUST OF 3.375	55,030
HESS CORP 1.300% 6/15/17	180,304
HEWLETT-PACKARD CO 2.350%	506,515
HSBC USA INC 2.375% 2/13/	177,177
HUNTINGTON NATIONAL 1.350	1,007,020
INTER-AMERICAN DEVEL 3.87	76,840
INTER-AMERICAN DEVEL 4.37	32,726
INTERNATIONAL PAPER 4.800	60,473
JB HUNT TRANSPRT SVC 3.37	514,920
JOHN DEERE CAPITAL 0.700%	551,804
JOHN DEERE CAPITAL 1.050%	2,412,098
JOHN DEERE CAPITAL 3.350%	85,564
JOHNSON CONTROLS INC 1.40	79,944
JOHNSON CONTROLS INC 4.62	65,051
JOHNSON CONTROLS INC 4.95	25,325
JPMORGAN CHASE&CO 1.100	1,084,493
JPMORGAN CHASE&CO 1.350	642,272
JPMORGAN CHASE&CO 3.625	120,481
JPMORGAN CHASE&CO 4.850	58,318
KELLOGG CO 1.125% 5/15/15	694,802

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
KERR-MCGEE CORP 6.950% 7/	102,749
KEYBANK NATL ASSN 4.950%	461,569
KEYCORP 3.750% 8/13/15	1,034,470
KIMCO REALTY CORP 3.200%	45,117
KINDER MORGAN ENER 4.150%	60,854
KINDER MORGAN ENER 5.000%	34,735
KINDER MORGAN ENER 5.500%	47,503
KRAFT FOODS GROUP IN 1.62	323,293
L-3 COMMUNICATIONS 1.500%	220,301
L-3 COMMUNICATIONS 3.950%	65,444
LAZARD GROUP 6.850% 6/15/	192,868
LAZARD GROUP LLC 4.250% 1	89,055
LIBERTY PROPERTY LP 6.625	714,888
MARATHON OIL CORP 0.900%	431,509
MARKEL CORPORATION 3.625%	34,918
MARKEL CORPORATION 4.900%	54,786
MASTERCARD INC 3.375% 4/0	116,708
MCKESSON CORP 1.292% 3/10	200,528
MCKESSON CORP 3.796% 3/15	71,563
METLIFE INC 3.600% 4/10/2	35,646
MID-AMERICA APARTMEN 3.75	89,658
MID-AMERICA APT LP 4.300%	68,042
MORGAN STANLEY 3.875% 4/2	161,939
MORGAN STANLEY 5.375% 10/	105,886
MOSAIC CO 5.450% 11/15/33	28,014
MOSAIC CO 5.625% 11/15/43	34,186
MYLAN INC 1.350% 11/29/16	170,284
MYLAN INC 1.800% 6/24/16	182,549
MYLAN INC 5.400% 11/29/43	26,922
NATIONAL RURAL UTIL 1.000	251,015
NATIONAL RURAL UTIL 1.100	411,607
NBCUNIVERSAL MEDIA 3.650%	493,027
NCUA GUARANTEED NOTE 1.40	798,919
NEWFIELD EXPLORATION 5.62	32,925
NEXTERA ENERGY CAPIT 1.20	150,914
NEXTERA ENERGY CAPIT 1.33	604,404
NORTHROP GRUMMAN COR 3.25	109,177
NORTHROP GRUMMAN COR 4.75	88,630
NUCOR CORP 4.000% 8/01/23	41,443
OGLETHORPE POWER COR 4.55	45,369
ONEOK PARTNERS LP 2.000%	65,887
ONEOK PARTNERS LP 3.200%	62,605
ORACLE CORP 3.625% 7/15/2	66,966
P/P AMERICAN HONDA 1.000%	1,004,690
P/P AMERICAN HONDA 1.450%	553,702
P/P ARC PROP OPER PA 2.00	801,928

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
P/P DAIMLER FINANCE 1.250	443,837
P/P DAIMLER FINANCE 1.875	301,824
P/P DAIMLER FINANCE 2.300	1,291,841
P/P DAIMLER FINANCE 2.375	153,648
P/P EATON CORP 0.950% 11/	381,676
P/P ERAC USA FINANCE 1.40	161,230
P/P ERAC USA FINANCE 3.85	60,445
P/P ERAC USA FINANCE 5.62	106,335
P/P FIVE CORNERS FUN 4.41	210,866
P/P GENERAL MOTORS 3.500%	97,138
P/P GENERAL MOTORS 4.875%	68,413
P/P HARLEY-DAVIDSON 1.150	291,528
P/P HUTCH WHAMPOA IN 2.00	332,960
P/P HYUNDAI CAPITAL 1.625	403,624
P/P HYUNDAI CAPITAL 3.750	167,450
P/P JACKSON NATL LIF 1.25	399,016
P/P LIBERTY MUTUAL 6.500%	62,705
P/P NEW YORK LIFE GL 0.80	982,754
P/P NIAGARA MOHAWK 3.553%	256,935
P/P NISSAN MOTOR ACC 1.00	932,120
P/P NISSAN MOTOR ACC 1.95	465,824
P/P PENSKE TRUCK LEA 2.50	919,390
P/P PENSKE TRUCK LEA 3.12	510,880
P/P PRICOA GLOBAL FU 1.15	500,535
P/P PRINCIPAL LFE GL 1.00	452,394
P/P SABMILLER HOLDIN 1.85	281,968
P/P SABMILLER HOLDIN 2.45	350,367
P/P SOUTHEAST SUPPLY 4.25	101,785
P/P STATE GRID OVERS 2.75	65,528
P/P TSMC GLOBAL LTD 1.625	374,467
P/P VOLKSWAGEN GROUP 1.25	725,508
P/P WM WRIGLEY JR CO 1.40	100,693
P/P WM WRIGLEY JR CO 2.00	131,907
P/P WM WRIGLEY JR CO 2.40	45,707
P/P WM WRIGLEY JR CO 2.90	86,133
P/P WM WRIGLEY JR CO 3.37	93,182
PACCAR FINANCIAL COR 0.75	270,680
PACCAR FINANCIAL COR 1.05	271,898
PACCAR FINANCIAL COR 1.55	311,004
PACIFIC GAS&ELECTR 3.25	39,950
PACIFIC GAS&ELECTR 4.75	31,936
PACIFICORP 3.600% 4/01/24	119,249
PEPSICO INC 0.700% 8/13/1	2,005,600
PEPSICO INC 2.250% 1/07/1	132,595
PFIZER INC 1.100% 5/15/17	496,931
PHILLIPS 66 1.950% 3/05/1	131,301

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
PHILLIPS 66 2.950% 5/01/1	136,244
PNC FUNDING CORP 2.700% 9	2,076,900
POTOMAC ELECTRIC POW 3.60	82,405
PPL CAPITAL FUNDING 3.950	46,742
PRUDENTIAL FINANCIAL 4.75	787,140
PUBLIC SERVICE ELECT 4.00	166,658
PUGET ENERGY INC 6.000% 9	135,529
QUEST DIAGNOSTIC INC 4.25	50,915
REPUBLIC OF POLAND 4.000%	119,313
REYNOLDS AMERICAN IN 1.05	199,962
ROWAN COMPANIES INC 5.400	40,881
SOUTHWESTERN ELEC PO 3.55	35,902
ST JUDE MEDICAL INC 3.250	99,121
SUNOCO LOGISTICS PAR 5.30	42,086
SUNTRUST BANKS INC 1.350%	753,240
TANGER PROPERTIES LP 3.87	45,902
TC PIPELINES LP 4.650% 6/	28,738
TEXAS INSTRUMENTS IN 0.45	850,884
THERMO FISHER SCIENT 1.30	300,441
THERMO FISHER SCIENT 3.60	41,563
TIME WARNER INC 3.150% 7/	256,895
TJX COS INC 2.750% 6/15/2	145,054
TOYOTA MOTOR CREDIT 1.125	921,638
TOYOTA MOTOR CREDIT 2.100	65,577
TOYOTA MOTOR CREDIT 2.750	105,422
TYSON FOODS INC 4.500% 6/	83,895
UNILEVER CAPITAL COR 0.45	420,886
UNITED MEXICAN STATE 5.75	247,213
UNITEDHEALTH GROUP 1.400%	190,720
VENTAS REALTY LP 1.250% 4	140,018
VENTAS REALTY LP/CAP 1.55	254,565
VERIZON COMMUNICATIO 0.70	401,040
VERIZON COMMUNICATIO 1.35	864,715
VERIZON COMMUNICATIO 3.45	87,839
VERIZON COMMUNICATIO 5.05	80,045
VERIZON COMMUNICATIO 5.15	223,818
VERIZON COMMUNICATIO 6.40	178,841
VIACOM INC 1.250% 2/27/15	140,783
VIACOM INC 5.250% 4/01/44	116,207
VIRGINIA ELEC&POWE 4.45	20,843
VORNADO REALTY TRUST 4.25	640,748
VR AMERICAN EXPRESS 0.737	452,885
VR AMERICAN EXPRESS 0.818	1,279,487
VR BANK OF AMERICA 1.300%	1,245,842
VR BANK OF NEW YORK 0.785	663,986
VR BB&T CORPORATIO 0.885%	755,063

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
VR CISCO SYSTEMS IN 0.507	602,382
VR CITIGROUP INC 1.025% 4	1,197,557
VR DUKE ENERGY CORP 0.612	220,660
VR ESC LEHMAN BRTH 1.000%	1,962,500
VR FORD MOTOR CREDI 1.064	412,259
VR GENERAL ELEC CAP 0.877	1,432,894
VR GENERAL MILLS IN 0.527	160,410
VR GOLDMAN SACHS GR 1.425	1,300,672
VR HEWLETT-PACKARD 1.167%	322,550
VR HSBC USA INC 1.111% 9/	283,377
VR JPMORGAN CHASE&1.129	517,186
VR KROGER CO/THE 0.756% 1	461,049
VR LB-UBS COML MTG 4.799%	4,823
VR MERCK&CO INC 0.586%	612,135
VR MORGAN STANLEY 1.477%	983,551
VR MORGAN STANLEY 1.509%	1,947,875
VR MURRAY ST INV 4.647% 3	165,359
VR P/P DAIMLER FINA 0.905	716,475
VR P/P GLENCORE FU 1.586%	1,266,073
VR P/P MET LIFE GL 0.614%	751,650
VR P/P NBCUNIVERSAL 0.911	505,565
VR P/P SABMILLER 0.915% 8	221,241
VR P/P VERIZON COM 0.435%	1,000,420
VR PACCAR FINANCIAL 0.835	151,376
VR PRUDENTIAL FINAN 1.004	300,372
VR STRUCTURED ADJU 2.4724	743,886
VR VERIZON COMMUNI 1.761%	154,133
VR VERIZON COMMUNI 1.981%	369,271
VR WELLS FARGO&CO 0.856	887,630
WACHOVIA BANK NA 4.800% 1	294,446
WALGREEN CO 1.000% 3/13/1	401,528
WAL-MART STORES INC 4.300	25,250
WATSON PHARMACEUTICA 1.87	302,676
WELLPOINT INC 1.250% 9/10	483,662
WELLPOINT INC 2.375% 2/15	704,344
WELLPOINT INC 3.125% 5/15	101,849
WELLPOINT INC 3.300% 1/15	19,976
WELLPOINT INC 5.100% 1/15	32,667
WELLS FARGO 5.000% 11/15/	640,874
WESTERN GAS PARTNERS 5.37	28,310
WILLIAMS COMPANIES 4.550%	70,693
WILLIAMS COMPANIES 5.750%	55,473
WILLIAMS PARTNERS LP 3.90	75,346
XCEL ENERGY INC 0.750% 5/	420,428
YUM! BRANDS INC 5.350% 11	54,766
ZOETIS INC 1.150% 2/01/16	201,256

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
<b>INTERNATIONAL EQUITIES</b>	
ABERDEEN A ORD	1,606,520
ACCENTURE PLC	2,950,660
AIRBUS GROUP NV - UNSP AD	3,709,584
ASHMORE GR ORD GBP0.01	2,657,092
CHECK POINT SOFTWARE TECH	624,049
COVIDIEN PLC	3,832,650
EVEREST RE GROUP LTD	1,444,410
INTERCONTINENTAL HOTELS-A	958,590
INVESCO LIMITED	3,053,975
LYONDELLBASELL INDU-CL A	1,690,322
SAFRAN SA-UNSPON ADR	1,905,696
SEAGATE TECHNOLOGY	1,623,916
SENSATA TECHNOLOGIES HOLD	3,915,486
SWATCH GROUP AG/THE-UNSP	2,092,608
TENCENT HOLDINGS LTD-UNS	4,054,185
THERAVANCE BIOPHARMA INC-	336,653
TYCO INTERNATIONAL LTD NE	933,888
VALEANT PHARMACEUTICALS	2,421,126
<b>INTERNATIONAL FIXED INCOME SECURITIES</b>	
AMERICA MOVIL SAB DE 3.12	260,760
BHP BILLITON FIN USA 5.00	82,889
BPCE SA 1.625% 2/10/17	271,987
BRITISH TELECOM PLC 2.000	304,257
CARNIVAL CORP 1.200% 2/05	261,539
CARNIVAL CORP 1.875% 12/1	191,098
CNOOC FINANCE 2014 1.625%	200,514
COVIDIEN INTL FINANC 1.35	252,030
CREDIT SUISSE NEW YO 1.37	566,813
DEUTSCHE BANK AG LON 3.70	80,024
ECOPETROL SA 5.875% 5/28/	41,371
ECOPETROL SA 7.375% 9/18/	43,225
GLAXOSMITHKLINE CAPI 0.75	612,489
JPN BANK FOR INT'L 1.750%	246,997
LYB INTL FINANCE BV 4.875	52,130
MANITOBA (PROVINCE 3.050%	65,456
P/P ACTAVIS FUNDING 1.300	299,427
P/P ACTAVIS FUNDING 3.850	101,085
P/P ACTAVIS FUNDING 4.850	50,473
P/P ANZ NEW ZEALAND 1.125	593,339
P/P BAT INTL FINANCE 1.40	584,918
P/P CANADIAN OIL SAN 6.00	50,781
P/P ELECTRICITE DE 1.150%	390,082
P/P ELECTRICITE DE 6.000%	73,402
P/P HEINEKEN NV 0.800% 10	170,539
P/P ING BANK NV 5.800% 9/	112,650

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
P/P INSTITUT CREDITO 1.12	801,848
P/P IPIC GMTN LTD 3.125%	278,354
P/P LVMH MOET HENNES 1.62	129,398
P/P MACQUARIE BANK 2.000%	2,036,320
P/P NORDDEUTSCHE LAN 2.00	401,148
P/P NORDEA BANK AB 0.875%	1,353,254
P/P PERNOD-RICARD SA 5.75	172,433
P/P PERRIGO CO LTD 1.300%	399,404
P/P PERRIGO CO LTD 4.000%	71,146
P/P PETROLEOS MEXICA 6.37	92,900
P/P SLOVAK REPUBLIC 4.375	218,735
P/P SPAREBANK 1 BOLI 2.62	3,769,657
P/P STANDARD CHARTER 5.50	636,813
P/P SWEDBANK HYPOTEK 2.12	2,663,634
P/P VOLKSWAGEN INTL 1.125	200,706
P/P VOLKSWAGEN INTL 1.150	1,005,380
P/P WOODSIDE FINANCE 4.50	283,867
P/P WOOLWORTHS LIMIT 2.55	32,699
P/P XSTRATA FINANCE 1.800	757,486
PETROBRAS GLOBAL FIN 3.00	53,991
PETROBRAS GLOBAL FIN 4.87	82,168
PETROBRAS GLOBAL FIN 6.25	15,966
PETROLEOS MEXICANOS 2.286	41,527
PETROLEOS MEXICANOS 5.500	57,255
RIO TINTO FIN USA LT 1.12	301,560
RIO TINTO FIN USA LT 2.50	1,650,488
ROYAL BK SCOTLND GRP 2.55	663,403
ROYAL BK SCOTLND GRP 5.12	126,925
STATOIL ASA 2.900% 11/08/	82,248
SUMITOMO MITSUI BANK 0.90	320,406
TALISMAN ENERGY 3.750% 2/	41,352
TEVA PHARM FIN IV BV 3.65	51,311
THOMSON REUTERS CORP 0.87	619,746
THOMSON REUTERS CORP 5.65	22,057
TOTAL CAPITAL INTL 2.100%	170,758
TOTAL CAPITAL INTL 2.750%	130,285
TRANS-CANADA PIPELIN 0.75	350,886
TRANS-CANADA PIPELIN 4.62	106,063
TRANSOCEAN INC 6.375% 12/	109,900
VALE OVERSEAS LTD 8.250%	24,910
VR AUST&NZ BANKIN 0.784	1,257,688
VR BANK OF MONTREAL 0.834	624,154
VR BANK OF NOVA SCO 0.746	603,282
VR BARCLAYS BANK 0.806% 2	541,685
VR BNP PARIBAS 0.824% 12/	772,449
VR BP CAPITAL MARKE 0.733	220,931

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
VR BPCE SA 1.479% 4/25/16	426,502
VR CANADIAN IMPERIA 0.748	382,242
VR ENBRIDGE INC 0.678% 6/	170,342
VR ENBRIDGE INC 0.885% 10	402,228
VR P/P ABN AMRO BA 1.028%	706,076
VR P/P ANGLO AMERIC 1.176	200,636
VR P/P BANQUE FED 1.078%	805,512
VR P/P BK TOKYO-MIT 0.677	1,042,454
VR P/P BK TOKYO-MITS 0.84	351,908
VR P/P CREDIT AGRI 1.026%	755,715
VR P/P CREDIT AGRIC 1.082	603,342
VR P/P ELECTRICITE 0.688%	220,891
VR P/P HSBC BANK PL 0.864	1,231,224
VR ROYAL BANK OF CA 0.695	754,110
VR ROYAL BK OF SCOT 1.174	803,888
VR SOCIETE GENERALE 1.315	712,031
VR STATOIL ASA 0.685% 11/	402,752
VR SUMITOMO MITSUI 0.898%	553,922
VR SVENSKA HANDELSB 0.680	1,256,325
VR TOTAL CAPITAL IN 0.793	413,838
VR TRANS-CANADA PI 0.914%	604,872
WEATHERFORD INTL LTD 5.95	56,705
XLIT LTD 5.250% 12/15/43	49,485
<b>INVESTMENT POOLS</b>	
ABRY ADVANCED SECURITIES FUND II, L.P.	3,838,948
ABRY ADVANCED SECURITIES FUND III, L.P.	95,231
ABRY PARTNERS VII, L.P.	2,771,751
ABRY SENIOR EQUITY IV LP	1,224,150
ACADIAN EMERGING MARKETS EQUITY STRATEGY	41,552,755
ACK ASSET PARTNERS (CAYMAN) LTD.	2,203,983
ADVENT INTERNATIONAL GLOBAL PE VII-E	3,573,246
ALTERNATIVE INVESTMENT FUND	901,413
ANCHORAGE CAPITAL PARTNERS OFFSHORE, LTD.	20,860,388
ARTIMAN VENTURES III, L.P.	1,850,004
ASF VI LP	3,922,363
ASTENBECK COMMODITIES FUND II LP	22,342,701
ATLAS CAPITAL RESOURCES II LP	768,190
AVENUE EUROPE SPECIAL SITUATIONS	63,652
AVENUE SPECIAL SITUATIONS FUND V, LP	27,549
AXIOM ASIA PRIVATE CAPITAL FUND III, LP	1,043,658
BAIN CAPITAL FUND X	17,502,431
BLACKROCK EUROPEAN HEDGE FUND LIMITED	2,746,198
BLACKSTONE CAPITAL PARTNERS V, L.P.	4,288,128
BLACKSTONE REAL ESTATE PARTNERS VI TE 2 LP	11,498,882
BLACKSTONE REAL ESTATE PARTNERS VII.TE.5 LP	3,968,957
BRANDYWINE GLOBAL OPPORTUNISTIC ABSOLUTE RETURN STRATEGY	55,116,451

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
BRAZOS EQUITY FUND III	3,832,119
BROOKSIDE CAYMAN, LTD.	20,256,837
CA RESOURCES FUND (U.S. TAX-EXEMPT), L.P. – SERIES BAIN EUROPE III	4,568,674
CANYON VALUE REALIZATION FUND (CAYMAN), LTD.	23,710,089
CARLYLE PARTNERS IV, L.P.	588,893
CENTERBRIDGE CAPITAL PARTNERS, LP	6,357,766
CERBERUS INSTITUTIONAL PARTNERS - SERIES 1	85,557
CERBERUS INSTITUTIONAL PARTNERS - SERIES 2	279,475
CERBERUS INSTITUTIONAL PARTNERS, L.P. SERIES FOUR	3,852,352
CEVIAN CAPITAL II LTD.	28,290,750
CHARLESBANK EQUITY FUND VII, L.P.	3,763,614
CHS PRIVATE EQUITY V LP	2,755,119
CODE, HENNESSEY & SIMMONS IV	61,572
COLUMBIA CAPITAL EQUITY PARTNERS IV (QP), L.P.	5,818,471
COMGEST GROWTH EMERGING MARKETS	59,332,069
COMMONFUND - CAPITAL PRIVATE EQUITY PARTNERS V, L.P.	2,666,995
COMMONFUND - CAPITAL VENTURE PARTNERS VI, L.P.	3,288,712
COMMONFUND - ENDOWMENT ENERGY PARTNERS IV, L.P.	2,632,102
COMMONFUND - ENDOWMENT PRIVATE EQUITY PARTNERS II, L.P.	35,031
COMMONFUND - ENDOWMENT PRIVATE EQUITY PARTNERS III, L.P.	171,839
COMMONFUND - ENDOWMENT PRIVATE EQUITY PARTNERS IV, L.P.	840,977
COMMONFUND - ENDOWMENT VENTURE PARTNERS IV, L.P.	679,428
COMMONFUND - ENDOWMENT VENTURE PARTNERS V, L.P.	2,094,141
COMMONFUND CAPITAL INTERNATIONAL PARTNERS V, L.P.	4,624,759
COMMONFUND CAPITAL VENTURE PARTNERS VII, L.P.	4,671,201
CONATUS CAPITAL OVERSEAS, LTD.	30,484,950
CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND II, LP	2,001,490
CORMORANT GLOBAL HEALTHCARE OFFSHORE FUND, LTD.	945,946
CROSSHARBOR INSTITUTIONAL PARTNERS II, L.P.	2,151,769
DARSANA OVERSEAS FUND, LTD.	1,800,000
DAVIDSON KEMPNER	25,652,598
DCPF VI OIL AND GAS COINVESTMENT FUND LP	452,076
DEERFIELD PRIVATE DESIGN FUND III, L.P.	750,000
DENHAM COMMODITY PARTNERS FUND VI-A LP	2,356,602
DFA EMERGING MARKETS VALUE PORTFOLIO	33,926,321
DIVIDEND INCOME STRATEGY FUND	1,284,157
DOVER STREET VII CAYMAN FUND L.P.	4,005,799
DOVER STREET VIII CAYMAN FUND LP	3,308,662
DREYFUS BOND MARKET INDEX	153,076
DREYFUS CASH MANAGEMENT PLUS INC.	27,356
DREYFUS INTERNATIONAL STOCK INDEX FUND	200,213
DREYFUS LAUREL FUNDS S&P 500 INDEX	202,226
DREYFUS S&P MIDCAP INDEX	63,287
DREYFUS SMALL CAP STK INDEX FD	30,787
EDGBASTON ASIAN TRUST	33,447,913
ELLIOTT INTERNATIONAL LIMITED	34,700,716

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
ENCAP ENERGY CAPITAL FUND IX, L.P.	1,379,778
ENCAP ENERGY CAPITAL FUND VII-B, L.P.	1,303,467
ENCAP ENERGY CAPITAL FUND VIII-B, L.P.	3,550,059
ENCAP FLATROCK MIDSTREAM II-C	1,415,276
ENERVEST ENERGY INSTITUTIONAL FUND XII-C, L.P.	2,853,610
ENERVEST ENERGY INSTITUTIONAL FUND XIII-C, L.P.	3,794,315
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P.	2,430,000
FEDERATED GOVERNMENT OBLIGATIONS FUND	83,857
FIR TREE INTERNATIONAL VALUE FUND, LTD.	31,772,219
FIRST RESERVE FUND X, L.P.	229,946
FIRST RESERVE FUND XI, L.P.	4,079,835
FIRST RESERVE XII, L.P.	7,778,832
FIXED INCOME OPPORTUNITY FUND	373,230
FORTRESS CREDIT OPPORTUNITIES FUND III (B) LP	4,073,070
FOXHAVEN CAPITAL (OFFSHORE), LTD.	2,047,892
FRANCISCO PARTNERS II, LP	2,708,836
FRANCISCO PARTNERS III, L.P.	4,621,000
FRESHFORD PARTNERS, LP	22,570,959
GGV CAPITAL IV LP	4,303,861
GMO US QUALITY EQUITY FUND	124,416,761
GRANITE VENTURES II, L.P.	4,347,715
GREAT HILL EQUITY PARTNERS IV, L.P.	3,999,358
GREAT HILL EQUITY PARTNERS V, L.P.	787,500
HALCYON OFFSHORE ASSET-BACKED VALUE FUND	16,680,187
HARBOR INTL FD	571,680
HIGHCLERE INTERNATIONAL INVESTORS SMID FUND	11,623,826
INDUS ASIA PACIFIC FUND, LTD.	20,687,092
INTERWEST PARTNERS X, L.P.	4,219,530
IONIC EVENT DRIVEN FUND LTD.	2,111,646
ISHARES MSCI EMERGING MARKETS INDEX FUND	86,028
J. H. WHITNEY VII, LP	2,832,591
JMI EQUITY FUND VI, L.P.	3,422,350
JMI EQUITY FUND VII, L.P.	3,281,972
KABOUTER INTERNATIONAL OPPORTUNITIES FUND II, LLC	25,927,932
KELSO INVESTMENT ASSOCIATES VIII, L.P.	4,095,683
KYLIN OFFSHORE FUND LTD	12,391,468
LIGHTSPEED VENTURE PARTNERS IX, LP	9,287,733
LIGHTSPEED VENTURE PARTNERS SELECT, L.P.	895,133
LIME ROCK PARTNERS II, L.P.	-
LIME ROCK PARTNERS III, L.P.	1,496,784
LIME ROCK PARTNERS IV, L.P.	5,507,707
LIME ROCK PARTNERS V, L.P.	4,141,026
LIME ROCK RESOURCES C	1,133,655
LIME ROCK RESOURCES II-C, L.P.	4,308,759
LIME ROCK RESOURCES III-C	1,524,040
LITESPEED OFFSHORE FUND, LTD.	45,027,763

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
LONE STAR REAL ESTATE FUND III (U.S.), L.P.	3,779,885
LOOMIS SAYLES MUSTISECTOR FULL DISCRETION TRUST	22,408,673
LS POWER EQUITY PARTNERS II PIE, L.P.	3,715,380
LS POWER FUND III FEEDER 1, L.P.	22,069
LYXOR/BRIDGEWATER FUND LIMITED	28,049,469
MADISON DEARBORN CAPITAL PARTNERS IV, L.P.	812,836
MADISON DEARBORN CAPITAL PARTNERS V-A, V-B	4,320,704
MANGROVE INVESTORS II, LP	378,475
MARATHON - LONDON INTERNATIONAL INVESTMENT TRUST I	104,301,111
MARCATO INTERNATIONAL LTD.	21,599,637
MASON CAPITAL, LTD.	23,987,740
MERITECH CAPITAL PARTNERS IV L.P.	5,652,433
MFS INTL NEW DISCOVERY I	351,452
MISCELLANEOUS INVESTMENTS	40,481,721
MOON CAPITAL GLOBAL EQUITY FUND	485,690
NATURAL GAS PARTNERS IX, L.P.	3,019,082
OCM OPPORTUNITIES FUND II, L.P.	2,797
OCM OPPORTUNITIES FUND III, L.P.	44,039
OCM OPPORTUNITIES FUND VI	441,253
OCM OPPORTUNITIES VII	553,570
OCM OPPORTUNITIES VIIIB	548,913
OCM PRINCIPAL OPPORTUNITIES FUND II, L.P.	9,539
OF III INVESTORS LIMITED PARTNERSHIP	2,156,858
OF IV INVESTORS LIMITED PARTNERSHIP	294,922
OLYMPUS GROWTH FUND VI, L.P.	838,533
OPPENHEIMER DEVELOPING MARKETS FUND-Y	311,578
ORBIMED PRIVATE INVESTMENTS V, LP	817,984
OZ OVERSEAS FUND, LTD	468,737
PARK STREET CAPITAL NATURAL RESOURCES II	2,201,908
PARK STREET CAPITAL PRIVATE EQUITY FUND V, LP	5,294,025
PARK STREET CAPITAL PRIVATE EQUITY FUND VI, LP	3,488,295
PARK STREET CAPITAL PRIVATE EQUITY FUND VII, L.P.	7,657,255
PAYDEN GLOBAL LOW DURATIO	11,120,939
PELHAM LONG/SHORT FUND LTD.	28,178,266
PENNANT WINDWARD FUND, LTD.	25,956,105
PENTA ASIA LONG/SHORT FUND, LTD.	3,935,887
PIMCO LONG-TERM GOVERNMENT FUND	2,010,252
PIMCO TOTAL RETURN FD INSTL	233,491
PIMCO TOTAL RETURN FUND	39,821,093
PIMCO UNCONSTRAINED BOND	19,551,822
PIMCO UNCONSTRAINED BOND FUND - CIF	34,052,684
PLACER CREEK	282,974
POWERSHARES SENIOR LOAN PORTFOLIO	38,051
PRISM VENTURE PARTNERS V	1,179,405
PROSIRIS GLOBAL OPPORTUNITIES FUND LTD.	2,154,732
PROVIDENCE EQUITY PARTNERS V AND PROVIDENCE EQUITY OFFSHORE PARTNERS V	2,358,667

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
PROVIDENCE EQUITY PARTNERS VI	4,901,796
PS OPPORTUNITIES OFFSHORE LTD.	13,381,278
RESOURCE CAPITAL FUND IV LP	2,762,329
RESOURCE CAPITAL FUND V, L.P.	2,824,924
RESOURCE CAPITAL FUND VI, L.P.	2,537,851
RHO VENTURES VI, L.P.	4,452,659
ROYSTONE CAPITAL OFFSHORE FUND LTD.	2,364,259
RS GLOBAL NATURAL RESOURCES	29,979,043
SAMLYN OFFSHORE, LTD.	26,923,617
SANKATY CREDIT OPPORTUNITIES (OFFSHORE) IV, L.P.	1,411,663
SEMPER VIC PARTNERS (QP), LP	42,593,913
SENATOR GLOBAL OPPORTUNITY OFFSHORE FUND, LTD.	19,064,577
SIGMA PRIME PARTNERS IX, L.P.	1,437,753
SILCHESTER INTERNATIONAL INVESTORS INTERNATIONAL VALUE EQUITY TRUST	91,545,236
SOROBAN CAYMAN	13,336,066
SOUTHERN CROSS LATIN AMERICA PRIVATE EQUITY FUND IV	2,846,689
SPEAR STREET III, L.P.	6,610,024
SPINDRIFT PARTNERS, LP	407,880
SSC IV, L.P.	4,581,930
STARR CHARITABLE FOUNDATION	871,466
STRATEGIC PARTNERS OFFSHORE FUND VI, L.P.	1,250,000
SV LIFE SCIENCES FUND V, L.P.	2,622,572
SYMMETRIC PARTNERS, L.P.	3,810,609
TA ASSOCIATES IX, L.P.	170,650
TA X, L.P.	2,428,598
TA XI, L.P.	3,326,643
TAL CHINA FOCUS FUND	1,889,405
TELEGRAPH HILL PARTNERS III, LP	1,133,449
THE CARAVEL FUND (OFFSHORE) LTD.	21,255,785
THOMA BRAVO FUND X-A, L.P.	6,899,401
THOMA BRAVO FUND XI, L.P.	384,036
TPG PARTNERS IV, LP	1,090,792
TPG PARTNERS V, LP	2,146,398
TUCKER ANTHONY PRIVATE EQUITY FUND IV, L.P. (TAPE IV)	2,667,726
U.S. VENTURE PARTNERS X. L.P.	4,950,774
VALINOR CAPITAL PARTNERS OFFSHORE, LTD.	29,972,600
VALUEACT CAPITAL INTERNATIONAL I, L.P.	44,841,708
VANGUARD GNMA FUND-ADM	67,888
VANGUARD S/T CORPORATE FD-ADM	351,185
VARDE FUND IX, L.P.	2,550,494
VARDE FUND VIII, L.P.	3,167,740
VARDE FUND X (B) (FEEDER), L.P.	7,326,751
VIKING GLOBAL EQUITIES III, LTD.	61,460,194
VIP II B (SF) L.P.	7,288
VIP II B L.P.	65,579
WELLINGTON DIVERSIFIED INFLATION HEDGES PORTFOLIO	33,177,553

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
WELLINGTON TRUST COMPANY ENERGY PORTFOLIO	32,583,757
WESTBROOK REAL ESTATE FUND IX, L.P.	1,532,493
WFB COLLATERALIZED INST B	5,029,724
WINGSPAN OVERSEAS FUND, LTD.	1,523,100
<b>MUNICIPAL BONDS</b>	
CALIFORNIA ST 7.600% 11/0	98,471
CLARK CNTY NEV ARPT 6.820	101,583
FLORIDA ST HURRICANE 1.29	745,831
ILLINOIS ST 5.365% 3/01/1	49,168
ILLINOIS ST 5.877% 3/01/1	39,147
LOS ANGELES CALIF CM 6.75	105,680
NEW JERSEY ST TPK AU 7.10	130,107
NORTH TEX TWY AUTH 6.718%	119,482
OHIO ST UNIV 4.800% 6/01/	32,028
PORT AUTH OF NEW YOR 4.45	101,927
<b>U.S. EQUITIES</b>	
ABBOTT LABS	2,609,420
ACI WORLDWIDE INC	1,766,685
ALERE INC	451,285
ALEXION PHARMACEUTICALS I	4,256,250
ALLIANT TECHSYSTEMS INC	689,688
AMETEK INC COM	1,126,634
AMPHENOL CORP CL A	3,612,750
ANSYS INC	1,417,834
AOL INC	1,022,126
APPLE INC	4,604,310
AUTOZONE INC	1,673,069
AVIS BUDGET GROUP	1,914,258
BANK NEW YORK MELLON CORP	960,687
BIOGEN IDEC INC	3,520,436
BLACKROCK INC	3,803,240
CELGENE CORP COM	11,576,624
CHEMED CORP NEW	992,120
CHUBB CORP	1,261,992
CISCO SYSTEMS INC	1,322,020
COGNIZANT TECH SOLUTIONS	4,333,426
COMCAST CORP CLASS A	2,458,544
CONVERSANT INC	2,673,401
CST BRANDS INC	255,300
DELTA AIR LINES INC	1,497,302
DISCOVERY COMMUNICATIONS-	4,730,601
DOLLAR GENERAL CORP	1,898,616
DOVER CORP COM	916,048
DRESSER-RAND GROUP INC	1,663,289
EASTMAN CHEM CO COM	1,775,826
EATON VANCE CORP COM NON	1,777,150

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
EBAY INC	3,815,673
ECOLAB INC	4,520,404
ENERSYS	887,804
FMC CORP COM NEW	1,163,245
FRANKLIN RESOURCES INC	1,486,488
GOOGLE INC	2,290,737
GOOGLE INC-CL C	2,253,947
HALOZYME THERAPEUTICS INC	306,774
HEALTH NET INC	1,215,917
HERTZ GLOBAL HOLDINGS INC	1,334,508
HEWLETT PACKARD CO	1,893,826
INTREXON CORP	90,468
LAS VEGAS SANDS CORP	2,850,628
LEXMARK INTERNATIONAL INC	620,301
LINDSAY CORPORATION	814,460
LOWES COS INC	1,646,057
MARRIOTT INTERNATIONAL IN	982,717
MASTERCARD INC	7,391,082
MONSANTO CO NEW	4,864,860
MONSTER BEVERAGE CORP	3,125,320
MOTOROLA SOLUTIONS, INC.	1,203,586
MYRIAD GENETICS INC COM	534,761
NASDAQ OMX GRP INC	1,645,869
NCR CORPORATION COM	537,228
NU SKIN ENTERPRISES CL A	935,594
OCCIDENTAL PETE CORP	1,228,481
OMNICARE INC	1,743,468
ORACLE CORPORATION	2,161,100
PERRIGO CO PLC	1,545,056
PITNEY BOWES INC	1,137,115
POLYONE CORP	419,293
PRAXAIR INC COM	1,708,322
PRECISION CASTPARTS CORP	6,168,656
PROCTER&GAMBLE CO	1,414,620
QUALCOMM INC	1,268,388
QUINTILES TRANSNATIONAL H	488,083
RALPH LAUREN CORP	3,695,870
REGENERON PHARMACEUTICALS	3,248,405
ROCKWOOD HLDGS INC	780,797
ROVI CORPORATION	941,005
SANDISK CORP COM	1,884,962
SCHWAB CHARLES CORP NEW	3,723,073
SEALED AIR CORP COM	1,989,377
SEAWORLD ENTERTAINMENT IN	577,932
SEMGROUP CORP	1,237,945
SERVICE CORP INTL	848,070

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
SIRIUS XM HOLDINGS INC	560,209
STARBUCKS CORP COM	4,124,354
STARWOOD HOTELS&RESORTS	2,463,394
THE PRICELINE GROUP INC.	4,066,140
THERAVANCE INC	1,129,853
TIME WARNER INC	4,531,125
TJX COS INC NEW	2,636,240
TRIBUNE CO/NEW	674,872
UNIVERSAL TECHNICAL INST	601,792
V F CORP	4,504,500
VALSPAR CORP	1,389,706
VERISK ANALYTICS INC	2,952,984
VERIZON COMMUNICATIONS	881,131
VIACOM INC NEW	995,660
VISA INC-CLASS A SHRS	5,126,574
VISTEON CORP/NEW	464,678
W. R. GRACE&CO COM	1,744,079
WALT DISNEY CO	1,328,198
WELLPOINT INC	1,732,306
WYNDHAM WORLDWIDE CORP	1,919,502
WYNN RESORTS LTD	3,154,912
YUM BRANDS INC	6,820,800
ZOETIS INC	1,968,470
<b>U.S. GOVERNMENT AGENCIES</b>	
FED HOME LN MTG COR 7.000	76,134
FED HOME LN MTG CORP 1.00	5,003,050
FED HOME LN MTG CORP 4.00	93,887
FED HOME LN MTG CORP 5.00	324,625
FED HOME LN MTG CORP 5.50	166,250
FED HOME LN MTG CORP 6.00	71,555
FED HOME LN MTG CORP 6.50	154,035
FED NATL MTG ASSN 1.750%	1,019,274
FED NATL MTG ASSN 3.000%	1,644,973
FED NATL MTG ASSN 4.500%	90,422
FED NATL MTG ASSN 5.000%	37,934
FED NATL MTG ASSN 5.500%	8,721
FED NATL MTG ASSN 5.750%	93,585
FED NATL MTG ASSN 6.000%	145,842
FED NATL MTG ASSN 7.500%	32,258
FHLMC POOL #A78331 6.000%	19,195
FHLMC POOL #A87980 5.000%	602,958
FHLMC POOL #C91761 4.000%	30,862
FHLMC POOL #C91765 4.000%	42,732
FHLMC POOL #G04466 5.500%	89,583
FHLMC POOL #G05935 6.000%	99,210
FHLMC POOL #G06941 5.000%	178,729

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
FHLMC POOL #G07144 4.500%	95,726
FHLMC POOL #G15028 4.000%	53,799
FHLMC POOL #J22900 2.500%	100,957
FHLMC POOL #J27991 4.000%	39,354
FHLMC POOL #K91430 4.000%	102,565
FHLMC POOL #K91692 4.000%	40,487
FHLMC POOL #K91737 4.000%	41,583
FHLMC POOL #Q00053 5.000%	80,067
FHLMC POOL #U80255 3.500%	25,829
FHLMC POOL #U80394 3.500%	107,336
FHLMC POOL #U80395 4.000%	24,250
FHLMC POOL #U80441 3.500%	58,816
FHLMC POOL #U80483 4.000%	24,666
FHLMC POOL #U89018 3.500%	37,684
FHLMC POOL #U89019 3.500%	102,188
FHLMC POOL #U90409 3.500%	87,887
FHLMC POOL #U90504 3.500%	53,153
FHLMC POOL #U91023 3.500%	106,212
FHLMC POOL #U91043 3.500%	91,194
FHLMC POOL #U91055 3.500%	47,852
FHLMC POOL #U91102 3.500%	82,745
FHLMC POOL #U91152 3.500%	37,554
FHLMC POOL #U91257 3.500%	110,208
FHLMC POOL #U91270 3.500%	92,724
FHLMC POOL #U91283 3.500%	68,723
FHLMC POOL #U91469 3.500%	110,932
FHLMC POOL #U91827 3.500%	52,189
FHLMC POOL #U95004 4.500%	113,223
FHLMC POOL #U95013 4.500%	212,086
FHLMC STRUCTURED PA 7.500	74,184
FNMA POOL #310037 6.500%	51,436
FNMA POOL #725690 6.000%	57,097
FNMA POOL #725704 6.000%	26,414
FNMA POOL #735060 6.000%	38,999
FNMA POOL #735504 6.000%	9,973
FNMA POOL #808350 5.500%	32,567
FNMA POOL #976851 5.500%	25,333
FNMA POOL #AA8587 5.500%	50,331
FNMA POOL #AB3355 5.000%	58,784
FNMA POOL #AB6737 3.000%	99,881
FNMA POOL #AB6783 2.500%	213,693
FNMA POOL #AB6875 2.500%	261,364
FNMA POOL #AB7010 3.000%	154,730
FNMA POOL #AB7142 2.500%	185,728
FNMA POOL #AB7332 3.000%	78,220
FNMA POOL #AD0682 6.000%	86,003

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
FNMA POOL #AD0831 6.000%	40,588
FNMA POOL #AD0941 5.500%	156,281
FNMA POOL #AD5554 4.000%	17,693
FNMA POOL #AD7044 4.000%	18,024
FNMA POOL #AE0133 6.000%	145,407
FNMA POOL #AE0642 6.000%	35,341
FNMA POOL #AH9083 5.000%	20,411
FNMA POOL #AI7760 5.000%	105,946
FNMA POOL #AI8401 5.000%	273,659
FNMA POOL #AL0672 5.000%	444,804
FNMA POOL #AL4692 4.000%	216,268
FNMA POOL #AL4845 4.000%	83,546
FNMA POOL #AL4863 4.000%	62,927
FNMA POOL #AL4864 4.000%	44,494
FNMA POOL #AL5119 4.000%	151,684
FNMA POOL #AL5214 4.000%	172,852
FNMA POOL #AL5396 4.500%	89,461
FNMA POOL #AL5397 4.500%	33,361
FNMA POOL #AR6387 3.000%	56,779
FNMA POOL #AR6938 3.500%	27,921
FNMA POOL #AS0444 4.000%	72,368
FNMA POOL #AS0468 4.000%	34,423
FNMA POOL #AS0470 4.000%	38,390
FNMA POOL #AS0471 4.000%	36,755
FNMA POOL #AS1221 4.000%	51,565
FNMA POOL #AS2662 4.000%	35,366
FNMA POOL #AS2665 4.000%	26,828
FNMA POOL #AT6857 3.500%	49,896
FNMA POOL #AT7921 3.500%	45,413
FNMA POOL #AU7016 4.000%	26,432
FNMA POOL #AV0042 4.000%	25,481
FNMA POOL #AV1514 4.000%	25,173
FNMA POOL #AV1561 4.000%	74,609
FNMA POOL #AV2862 4.000%	25,129
FNMA POOL #AV2956 4.000%	103,900
FNMA POOL #AV4916 4.000%	47,939
FNMA POOL #AV5000 4.000%	33,869
FNMA POOL #AV5535 4.000%	27,209
FNMA POOL #AV5550 4.000%	76,465
FNMA POOL #AV5551 4.000%	42,553
FNMA POOL #AV6110 4.000%	38,518
FNMA POOL #AV6371 4.000%	26,074
FNMA POOL #AV8697 4.000%	55,480
FNMA POOL #AV8698 4.000%	33,642
FNMA POOL #AV8715 4.000%	78,566
FNMA POOL #AV8716 4.000%	41,681

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
FNMA POOL #AV8979 4.000%	39,586
FNMA POOL #AV9234 4.000%	26,364
FNMA POOL #AV9331 4.000%	30,151
FNMA POOL #AV9351 4.000%	26,428
FNMA POOL #AW0365 4.000%	53,981
FNMA POOL #AW4719 4.000%	26,817
FNMA POOL #AW4720 4.000%	30,001
FNMA POOL #AW4757 4.000%	53,775
FNMA POOL #AW4758 4.000%	50,490
FNMA POOL #MA0908 4.000%	126,895
FNMA POOL #MA1148 3.500%	139,524
FNMA POOL #MA1177 3.500%	970,743
FNMA POOL #MA1662 4.000%	131,695
FNMA POOL #MA1773 4.000%	46,816
FNMA POOL #MA1858 4.000%	378,461
FNMA POOL #MA1890 4.000%	87,359
VR FED HOME LN MTG 6.0389	2,822
VR FHLMC PL #2B0269 3.168	146,374
VR FHLMC PL #2B0645 2.709	252,042
VR FHLMC PL #2B0913 2.684	78,133
VR FHLMC PL #2B2268 3.033	100,409
VR FHLMC PL #2B2290 3.142	80,957
VR FHLMC PL #2B2415 3.086	154,509
VR FHLMC PL #2B2484 3.420	75,906
VR FHLMC PL #2B2773 3.220	83,696
VR FHLMC PL #2B2780 3.236	181,400
VR FHLMC PL #849174 2.949	129,071
VR FHLMC PL #849200 3.033	87,556
VR FHLMC PL #849231 2.985	153,519
VR FHLMC PL #849245 2.951	64,672
VR FNMA POOL #709184 2.12	57,993
VR FNMA POOL #745778 2.52	609,390
VR FNMA POOL #790762 2.05	207,096
VR FNMA POOL #790764 2.06	265,034
VR FNMA POOL #794797 1.94	275,621
VR FNMA POOL #843045 2.22	1,144,806
VR FNMA POOL #898664 2.39	219,256
VR FNMA POOL #AL1801 2.94	168,179
VR FNMA POOL #AL3557 2.55	51,219
VR FNMA POOL #AL4836 2.76	266,587
VR FNMA POOL #AL4967 2.97	84,266
VR FNMA POOL #AL4968 2.77	107,603
VR FNMA POOL #AL5088 3.23	432,227
VR FNMA POOL #AO2298 2.94	97,304
VR FNMA POOL #AO2320 2.85	98,744
VR FNMA POOL #AO2326 2.77	99,072

<b>CASH AND INVESTMENTS</b>	
<b>MICHIGAN STATE UNIVERSITY</b>	
<b>YEAR ENDED JUNE 30, 2014</b>	
	<b>MARKET VALUE</b>
VR FNMA POOL #AV0655 3.01	88,141
VR FNMA POOL #AV2330 3.00	114,095
VR FNMA POOL #AV8704 2.52	77,614
VR FNMA POOL #AV9156 2.93	194,829
VR FNMA POOL #AV9157 2.92	126,569
VR FNMA POOL #AW0371 2.96	83,739
VR FNMA POOL #AW1865 2.93	62,125
VR FNMA POOL #AW2244 3.08	141,335
VR FNMA POOL #AW5125 3.00	105,348
VR FNMA POOL #AW6457 3.18	68,271
<b>U.S. TREASURY BONDS</b>	
US TREASURY BOND 3.125% 1	142,452
US TREASURY BOND 3.125% 2	133,810
US TREASURY BOND 3.375% 5	70,441
US TREASURY BOND 3.500% 2	532,932
US TREASURY BOND 3.625% 8	632,694
US TREASURY BOND 3.750% 1	439,560
US TREASURY BONDS	58,654
US TREASURY NOTE 0.250% 2	410,597
US TREASURY NOTE 0.375% 3	2,080,395
US TREASURY NOTE 0.375% 4	33,899,488
US TREASURY NOTE 0.375% 5	3,484,861
US TREASURY NOTE 0.500% 6	1,272,801
US TREASURY NOTE 0.625% 1	38,784,319
US TREASURY NOTE 0.625% 9	775,250
US TREASURY NOTE 0.750% 1	11,789,303
US TREASURY NOTE 0.750% 3	644,000
US TREASURY NOTE 0.750% 6	691,269
US TREASURY NOTE 0.875% 4	11,603,012
US TREASURY NOTE 0.875% 5	20,027
US TREASURY NOTE 0.875% 9	31,391,570
US TREASURY NOTE 1.375% 2	763,356
US TREASURY NOTE 1.500% 1	1,465,091
US TREASURY NOTE 1.500% 5	1,130,320
US TREASURY NOTE 1.625% 3	1,057,046
US TREASURY NOTE 1.625% 4	1,679,151
US TREASURY NOTE 2.000% 5	4,963
US TREASURY NOTE 2.500% 5	1,612,723
US TREASURY NOTE 2.750% 2	906,139
<b>TOTAL CASH AND INVESTMENTS</b>	<b>2,659,188,704</b>