NOTES AND BONDS PAYABLE MICHIGAN STATE UNIVERSITY YEAR ENDED JUNE 30, 2024			INTEREST		PRINCIPAL			
	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 01, 2023	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2024
NOTES PAYABLE								
COMMERCIAL PAPER								
SERIES B - TAXABLE	NOV. 8, 2008	VARIOUS	Commercial paper (CP) is variable rate and interest is payable on each maturity date. A portion of the CP is assigned to the 2007B floating to fixed rate swap transactions (see note in Series 2007B). In addition, the Series 2003C bonds were refunded with CP on May 25, 2012 and the associated 2003C floating to fixed rate swap transaction was assigned to the refunding CP; see the derivative footnote for more info.		108,697,000	31,056,000	(36,840,000)	102,913,000
SERIES G - TAX-EXEMPT	MAR. 17, 2021	VARIOUS			45,946,000	-	(8,554,000)	37,392,000
TOTAL COMMERCIAL PAPER					154,643,000	31,056,000	(45,394,000)	140,305,000
INSTALLMENT PURCHASES:								
SPECIAL COLLECTIONS PAYABLE	VARIOUS	VARIOUS	IMPLICIT	VARIOUS	277,500	200,000	(287,500)	190,000
TOTAL INSTALLMENT PURCHASES					277,500	200,000	(287,500)	190,000
GASB 87								
LEASE LIABILITY	VARIOUS	VARIOUS	INCREMENTAL BORROWING RATE	VARIOUS				
2025								5,711,475
2026								5,522,599
2027								5,507,759
2028								5,641,346
2029								5,466,719
2030-2034								16,300,765
2035-2039								4,551,634
TOTAL LEASE LIABILITY					39,117,392	14,487,076	(4,902,171)	48,702,297
GASB 96								
SUBSCRIPTION-BASED IT ARRANGEMENTS (SBITA) LIABILITY	VARIOUS	VARIOUS	INCREMENTAL BORROWING RATE	VARIOUS				
2025								8,575,311
2026								6,322,915
2027								4,518,165
2028								3,218,398
2029								2,545,398
2030-2034								6,413,799
TOTAL SBITA LIABILITY					22,561,512	18,661,229	(9,628,755)	31,593,986
LEASE-PURCHASE - SCALE-UP RESEARCH FACILITY EQUIPMENT	NOV. 5, 2020	OCT. 1, 2023	1.65%	1ST BUS. DAY, MONTHLY	102,072		(102,072)	-
LEASE-PURCHASE - RESEARCH TECHNOLOGY SUPPORT FACILITY/GENOMICS	AUG. 20, 2021	SEPT. 1, 2024	1.65%	1ST BUS. DAY, MONTHLY	353,121		(281,913)	71,208
TOTAL LEASE-PURCHASES UNDER MASTER LEASE-PURCHASE PROGRAM					455,193	-	(383,985)	71,208
TOTAL NOTES PAYABLE					217,054,597	64,404,305	(60,596,411)	220,862,491

NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2024								
			INTEREST		**PRINCIPAL**			
			ANNUAL	**DATES**	**OUTSTANDING**			**OUTSTANDING**
	DATE OF ISSUE	**MATURITY DATE**	**RATE**	**PAYABLE**	**JULY 01, 2023**	**BORROWED**	**RETIRED**	**JUNE 30, 2024**
BONDS PAYABLE								
GENERAL REVENUE BONDS								
SERIES 2024A	JUN. 27, 2024			AUG. 15				
2026		AUG. 15, 2025	5.000%		-	5,295,000	-	5,295,000
2027		AUG. 15, 2026	5.000%		-	5,570,000	-	5,570,000
2028		AUG. 15, 2027	5.000%		-	5,850,000	-	5,850,000
2029		AUG. 15, 2028	5.000%		-	6,150,000	-	6,150,000
2030		AUG. 15, 2029	5.000%		-	6,470,000	-	6,470,000
2031		AUG. 15, 2030	5.000%		-	6,800,000	-	6,800,000
2032		AUG. 15, 2031	5.000%		-	7,150,000	-	7,150,000
2033		AUG. 15, 2032	5.000%		-	7,515,000	-	7,515,000
2034		AUG. 15, 2033	5.000%		-	7,900,000	-	7,900,000
2035		AUG. 15, 2034	5.000%		-	8,305,000	-	8,305,000
2036		AUG. 15, 2035	5.000%		-	8,730,000	-	8,730,000
2037		AUG. 15, 2036	5.000%		-	9,185,000	-	9,185,000
2038		AUG. 15, 2037	5.000%		-	9,650,000	-	9,650,000
2039		AUG. 15, 2038	5.000%		-	10,145,000	-	10,145,000
2040		AUG. 15, 2039	5.000%		-	10,670,000	-	10,670,000
2041		AUG. 15, 2040	5.000%		-	11,210,000	-	11,210,000
2042		AUG. 15, 2041	5.000%		-	11,785,000	-	11,785,000
2043		AUG. 15, 2042	5.000%		-	12,385,000	-	12,385,000
2044		AUG. 15, 2043	5.250%		-	13,040,000	-	13,040,000
2045		AUG. 15, 2044	5.000%		-	13,725,000	-	13,725,000
TOTAL SERIES 2024A SERIALS					-	177,530,000	-	177,530,000
					-		-	-
2046		AUG. 15, 2045	5.250%		-	14,450,000	-	14,450,000
2047		AUG. 15, 2046	5.250%		-	15,230,000	-	15,230,000
TOTAL SERIES 2024A TERM BONDS 2046 5.25%					-	29,680,000	-	29,680,000
					-		-	-
2048		AUG. 15, 2047	5.000%		-	16,025,000	-	16,025,000
2049		AUG. 15, 2048	5.000%		-	16,850,000	-	16,850,000
2050		AUG. 15, 2049	5.000%		-	17,715,000	-	17,715,000
TOTAL SERIES 2024A TERM BONDS 2049 5.00%					-	50,590,000	-	50,590,000
					-		-	-
2051		AUG. 15, 2050	5.250%		-	18,645,000	-	18,645,000
2052		AUG. 15, 2051	5.250%		-	19,650,000	-	19,650,000
2053		AUG. 15, 2052	5.250%		-	20,710,000	-	20,710,000
2054		AUG. 15, 2053	5.250%		-	21,830,000	-	21,830,000
2055		AUG. 15, 2054	5.250%		-	23,005,000	-	23,005,000
TOTAL SERIES 2024A TERM BONDS 2045 5.25%					-	103,840,000	-	103,840,000
TOTAL SERIES 2024A					-	361,640,000	-	361,640,000
GENERAL REVENUE BONDS								
SERIES 2023A	MAY 24, 2023			FEB. 15 AND AUG. 15				
2024		FEB. 15, 2024	5.000%		9,125,000		(9,125,000)	-
2025		AUG. 15, 2024	5.000%		12,155,000		-	12,155,000
2025		FEB. 15, 2025	5.000%		8,615,000		-	8,615,000
2026		AUG. 15, 2025	5.000%		12,805,000		-	12,805,000
2026		FEB. 15, 2026	5.000%		8,875,000		-	8,875,000
2027		AUG. 15, 2026	5.000%		13,495,000		-	13,495,000
2027		FEB. 15, 2027	5.000%		9,300,000		-	9,300,000
2028		AUG. 15, 2027	5.000%		14,215,000		-	14,215,000
2028		FEB. 15, 2028	5.000%		9,685,000		-	9,685,000
2029		AUG. 15, 2028	5.000%		14,985,000		-	14,985,000
2029		FEB. 15, 2029	5.000%		7,800,000		-	7,800,000
2030		AUG. 15, 2029	5.000%		15,790,000		-	15,790,000
2030		FEB. 15, 2030	5.000%		8,145,000		-	8,145,000
2031		AUG. 15, 2030	5.000%		10,855,000		-	10,855,000
2031		FEB. 15, 2031	5.000%		10,005,000		-	10,005,000
2032		AUG. 15, 2031	5.000%		5,770,000		-	5,770,000
2032		FEB. 15, 2032	5.000%		15,090,000		-	15,090,000

NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2024								
			INTEREST		PRINCIPAL			
			ANNUAL	DATES	OUTSTANDING			OUTSTANDING
	DATE OF ISSUE	MATURITY DATE	RATE	PAYABLE	JULY 01, 2023	BORROWED	RETIRED	JUNE 30, 2024
2033		AUG. 15, 2032	5.000%		6,070,000		-	6,070,000
2033		FEB. 15, 2033	5.000%		9,780,000		-	9,780,000
2034		AUG. 15, 2033	5.000%		6,380,000		-	6,380,000
2034		FEB. 15, 2034	5.000%		6,665,000		-	6,665,000
2035		AUG. 15, 2034	5.000%		6,700,000		-	6,700,000
2035		FEB. 15, 2035	5.000%		2,135,000		-	2,135,000
2036		AUG. 15, 2035	5.000%		7,045,000		-	7,045,000
2036		FEB. 15, 2036	5.000%		2,240,000		-	2,240,000
2037		AUG. 15, 2036	5.000%		7,410,000		-	7,410,000
2037		FEB. 15, 2037	5.000%		2,350,000		-	2,350,000
2038		AUG. 15, 2037	5.000%		7,790,000		-	7,790,000
2038		FEB. 15, 2038	5.000%		1,450,000		-	1,450,000
2039		AUG. 15, 2038	5.000%		8,190,000		-	8,190,000
2039		FEB. 15, 2039	5.000%		1,525,000		-	1,525,000
2040		AUG. 15, 2039	5.000%		8,610,000		-	8,610,000
2040		FEB. 15, 2040	5.000%		1,600,000		-	1,600,000
2041		AUG. 15, 2040	5.000%		9,050,000		-	9,050,000
2041		FEB. 15, 2041	5.000%		1,680,000		-	1,680,000
2042		AUG. 15, 2041	5.000%		9,515,000		-	9,515,000
2042		FEB. 15, 2042	5.000%		1,765,000		-	1,765,000
2043		FEB. 15, 2043	5.000%		1,850,000		-	1,850,000
2044		FEB. 15, 2044	5.000%		1,945,000		-	1,945,000
2045		FEB. 15, 2045	5.000%		2,040,000		-	2,040,000
2046		FEB. 15, 2046	5.000%		2,145,000		-	2,145,000
2047		FEB. 15, 2047	5.000%		2,250,000		-	2,250,000
2048		FEB. 15, 2048	5.000%		2,365,000		-	2,365,000
TOTAL SERIES 2023A SERIALS					307,255,000	-	(9,125,000)	298,130,000
SERIES 2022A (TAXABLE)	MAR. 9, 2022			AUG. 15				
2024		AUG. 15, 2023	4.165%		-	-	-	-
2025		AUG. 15, 2024	4.165%		-	-	-	-
2026		AUG. 15, 2025	4.165%		-	-	-	-
2027		AUG. 15, 2026	4.165%		-	-	-	-
2028		AUG. 15, 2027	4.165%		-	-	-	-
2029		AUG. 15, 2028	4.165%		-	-	-	-
2030		AUG. 15, 2029	4.165%		-	-	-	-
2031		AUG. 15, 2030	4.165%		-	-	-	-
2032		AUG. 15, 2031	4.165%		-	-	-	-
2033		AUG. 15, 2032	4.165%		-	-	-	-
2034		AUG. 15, 2033	4.165%		-	-	-	-
2035		AUG. 15, 2034	4.165%		-	-	-	-
2036		AUG. 15, 2035	4.165%		-	-	-	-
2037		AUG. 15, 2036	4.165%		-	-	-	-
2038		AUG. 15, 2037	4.165%		-	-	-	-
2039		AUG. 15, 2038	4.165%		-	-	-	-
2040		AUG. 15, 2039	4.165%		-	-	-	-
2041		AUG. 15, 2040	4.165%		-	-	-	-
2042		AUG. 15, 2041	4.165%		-	-	-	-
2043		AUG. 15, 2042	4.165%		-	-	-	-
2044		AUG. 15, 2043	4.165%		-	-	-	-
2045		AUG. 15, 2044	4.165%		-	-	-	-
2046		AUG. 15, 2045	4.165%		-	-	-	-
2047		AUG. 15, 2046	4.165%		-	-	-	-
2048		AUG. 15, 2047	4.165%		-	-	-	-
2049		AUG. 15, 2048	4.165%		-	-	-	-
2050		AUG. 15, 2049	4.165%		-	-	-	-
2051-2122		AUG. 15, 2050-2121	4.165%		-	-	-	-
2123		AUG. 15, 2122	4.165%		500,000,000	-	-	500,000,000
TOTAL SERIES 2022A SERIALS					500,000,000	-	-	500,000,000

NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2024								
			INTEREST		**PRINCIPAL**			
			ANNUAL	**DATES**	**OUTSTANDING**			**OUTSTANDING**
	DATE OF ISSUE	**MATURITY DATE**	**RATE**	**PAYABLE**	**JULY 01, 2023**	**BORROWED**	**RETIRED**	**JUNE 30, 2024**
SERIES 2020A	OCT. 5, 2020			AUG. 15				
2024		AUG. 15, 2023	5.000%		4,380,000	-	(4,380,000)	-
2025		AUG. 15, 2024	5.000%		4,830,000	-	-	4,830,000
2026		AUG. 15, 2025	5.000%		5,310,000	-	-	5,310,000
2027		AUG. 15, 2026	5.000%		5,820,000	-	-	5,820,000
2028		AUG. 15, 2027	5.000%		6,370,000	-	-	6,370,000
2029		AUG. 15, 2028	5.000%		6,955,000	-	-	6,955,000
2030		AUG. 15, 2029	5.000%		7,585,000	-	-	7,585,000
2031		AUG. 15, 2030	5.000%		8,250,000	-	-	8,250,000
2032		AUG. 15, 2031	5.000%		7,440,000	-	-	7,440,000
TOTAL SERIES 2020A SERIALS					56,940,000	-	(4,380,000)	52,560,000
2040		AUG. 15, 2039	3.000%		-	-	-	-
2041		AUG. 15, 2040	3.000%		-	-	-	-
2042		AUG. 15, 2041	3.000%		5,620,000	-	-	5,620,000
2043		AUG. 15, 2042	3.000%		5,480,000	-	-	5,480,000
TOTAL SERIES 2020A TERM BONDS 2042 3%					11,100,000	-	-	11,100,000
2044		AUG. 15, 2043	4.000%		5,360,000	-	-	5,360,000
2045		AUG. 15, 2044	4.000%		5,265,000	-	-	5,265,000
2046		AUG. 15, 2045	4.000%		5,170,000	-	-	5,170,000
TOTAL SERIES 2020A TERM BONDS 2045 4%					15,795,000	-	-	15,795,000
TOTAL SERIES 2020A					83,835,000	-	(4,380,000)	79,455,000
SERIES 2019C	DEC. 19, 2019			FEB. 15				
2024		FEB. 15, 2024	5.000%		2,260,000	-	(2,260,000)	-
2025		FEB. 15, 2025	5.000%		2,360,000	-	-	2,360,000
2026		FEB. 15, 2026	5.000%		2,455,000	-	-	2,455,000
2027		FEB. 15, 2027			-	-	-	-
2028		FEB. 15, 2028			-	-	-	-
2029		FEB. 15, 2029			-	-	-	-
2030		FEB. 15, 2030			-	-	-	-
2031		FEB. 15, 2031			-	-	-	-
2032		FEB. 15, 2032			-	-	-	-
2033		FEB. 15, 2033			-	-	-	-
2034		FEB. 15, 2034			-	-	-	-
2035		FEB. 15, 2035	5.000%		5,225,000	-	-	5,225,000
2036		FEB. 15, 2036	5.000%		5,730,000	-	-	5,730,000
2037		FEB. 15, 2037	5.000%		6,275,000	-	-	6,275,000
2038		FEB. 15, 2038	4.000%		7,895,000	-	-	7,895,000
2039		FEB. 15, 2039	4.000%		8,210,000	-	-	8,210,000
TOTAL SERIES 2019C SERIALS FEB. 15 MATURITY					40,410,000	-	(2,260,000)	38,150,000
2040		FEB. 15, 2040	4.000%		8,535,000	-	-	8,535,000
2041		FEB. 15, 2041	4.000%		9,040,000	-	-	9,040,000
2042		FEB. 15, 2042	4.000%		9,400,000	-	-	9,400,000
2043		FEB. 15, 2043	4.000%		22,900,000	-	-	22,900,000
2044		FEB. 15, 2044	4.000%		12,425,000	-	-	12,425,000
TOTAL SERIES 2019C TERM BONDS 2044 4%					62,300,000	-	-	62,300,000
				AUG. 15				
2024		AUG. 15, 2023	5.000%		1,440,000	-	(1,440,000)	-
2025		AUG. 15, 2024	5.000%		1,415,000	-	-	1,415,000
2026		AUG. 15, 2025	5.000%		1,385,000	-	-	1,385,000
2027		AUG. 15, 2026	5.000%		855,000	-	-	855,000
2028		AUG. 15, 2027	5.000%		850,000	-	-	850,000
2029		AUG. 15, 2028	5.000%		860,000	-	-	860,000
2030		AUG. 15, 2029	5.000%		870,000	-	-	870,000
2031		AUG. 15, 2030	5.000%		890,000	-	-	890,000
2032		AUG. 15, 2031	5.000%		900,000	-	-	900,000
2033		AUG. 15, 2032	5.000%		7,175,000	-	-	7,175,000
TOTAL SERIES 2019C SERIALS AUG. 15 MATURITY					16,640,000	-	(1,440,000)	15,200,000
TOTAL SERIES 2019C					119,350,000	-	(3,700,000)	115,650,000

NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2024								
			INTEREST		PRINCIPAL			
			ANNUAL	DATES	OUTSTANDING			OUTSTANDING
	DATE OF ISSUE	MATURITY DATE	RATE	PAYABLE	JULY 01, 2023	BORROWED	RETIRED	JUNE 30, 2024
SERIES 2019B	FEB. 21, 2019			FEB. 15				
2024		FEB. 15, 2024	4.000%		6,020,000	-	(6,020,000)	-
2025		FEB. 15, 2025	5.000%		6,260,000	-	-	6,260,000
2026		FEB. 15, 2026	5.000%		6,575,000	-	-	6,575,000
2027		FEB. 15, 2027	4.000%		6,900,000	-	-	6,900,000
2028		FEB. 15, 2028	5.000%		7,180,000	-	-	7,180,000
2029		FEB. 15, 2029	5.000%		7,535,000	-	-	7,535,000
2030		FEB. 15, 2030	5.000%		7,915,000	-	-	7,915,000
2031		FEB. 15, 2031	5.000%		8,310,000	-	-	8,310,000
2032		FEB. 15, 2032	3.000%		2,500,000	-	-	2,500,000
2032		FEB. 15, 2032	5.000%		6,230,000	-	-	6,230,000
2033		FEB. 15, 2033	5.000%		9,115,000	-	-	9,115,000
2034		FEB. 15, 2034	5.000%		9,570,000	-	-	9,570,000
2035		FEB. 15, 2035	3.375%		2,500,000	-	-	2,500,000
2035		FEB. 15, 2035	5.000%		7,550,000	-	-	7,550,000
2036		FEB. 15, 2036	5.000%		10,505,000	-	-	10,505,000
2037		FEB. 15, 2037	4.000%		11,035,000	-	-	11,035,000
2038		FEB. 15, 2038	5.000%		11,475,000	-	-	11,475,000
2039		FEB. 15, 2039	4.000%		12,050,000	-	-	12,050,000
TOTAL SERIES 2019B SERIALS					139,225,000	-	(6,020,000)	133,205,000
2040		FEB. 15, 2040	4.000%		4,615,000	-	-	4,615,000
2041		FEB. 15, 2041	4.000%		4,800,000	-	-	4,800,000
2042		FEB. 15, 2042	4.000%		4,990,000	-	-	4,990,000
2043		FEB. 15, 2043	4.000%		5,190,000	-	-	5,190,000
2044		FEB. 15, 2044	4.000%		5,405,000	-	-	5,405,000
TOTAL SERIES 2019B TERM BONDS 2044 4%					25,000,000	-	-	25,000,000
2040		FEB. 15, 2040	5.000%		7,920,000	-	-	7,920,000
2041		FEB. 15, 2041	5.000%		8,310,000	-	-	8,310,000
2042		FEB. 15, 2042	5.000%		8,730,000	-	-	8,730,000
2043		FEB. 15, 2043	5.000%		9,165,000	-	-	9,165,000
2044		FEB. 15, 2044	5.000%		9,615,000	-	-	9,615,000
TOTAL SERIES 2019B TERM BONDS 2044 5%					43,740,000	-	-	43,740,000
2045		FEB. 15, 2045	5.000%		15,720,000	-	-	15,720,000
2046		FEB. 15, 2046	5.000%		16,500,000	-	-	16,500,000
2047		FEB. 15, 2047	5.000%		17,330,000	-	-	17,330,000
2048		FEB. 15, 2048	5.000%		18,195,000	-	-	18,195,000
TOTAL SERIES 2019B TERM BONDS 2048 5%					67,745,000	-	-	67,745,000
TOTAL SERIES 2019B					275,710,000	-	(6,020,000)	269,690,000
SERIES 2019A	FEB. 21, 2019			AUG. 15				
2035		AUG. 15, 2034	4.496%		14,490,000	-	-	14,490,000
2036		AUG. 15, 2035	4.496%		15,140,000	-	-	15,140,000
2037		AUG. 15, 2036	4.496%		15,820,000	-	-	15,820,000
2038		AUG. 15, 2037	4.496%		16,530,000	-	-	16,530,000
2039		AUG. 15, 2038	4.496%		17,275,000	-	-	17,275,000
2040		AUG. 15, 2039	4.496%		18,050,000	-	-	18,050,000
2041		AUG. 15, 2040	4.496%		18,860,000	-	-	18,860,000
2042		AUG. 15, 2041	4.496%		19,710,000	-	-	19,710,000
2043		AUG. 15, 2042	4.496%		20,595,000	-	-	20,595,000
2044		AUG. 15, 2043	4.496%		21,520,000	-	-	21,520,000
2045		AUG. 15, 2044	4.496%		22,485,000	-	-	22,485,000
2046		AUG. 15, 2045	4.496%		23,500,000	-	-	23,500,000
2047		AUG. 15, 2046	4.496%		24,555,000	-	-	24,555,000
2048		AUG. 15, 2047	4.496%		25,655,000	-	-	25,655,000
2049		AUG. 15, 2048	4.496%		26,810,000	-	-	26,810,000
TOTAL SERIES 2019A TERM BONDS 2048 4.496%					300,995,000	-	-	300,995,000
2024		AUG. 15, 2023	3.066%		740,000	-	(740,000)	-
2025		AUG. 15, 2024	3.066%		765,000	-	-	765,000
TOTAL SERIES 2019A TERM BONDS 2024 3.066%					1,505,000	-	(740,000)	765,000

NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2024								
			INTEREST		PRINCIPAL			
			ANNUAL	DATES	OUTSTANDING			OUTSTANDING
	DATE OF ISSUE	MATURITY DATE	RATE	PAYABLE	JULY 01, 2023	BORROWED	RETIRED	JUNE 30, 2024
2026		AUG. 15, 2025	3.561%		790,000	-	-	790,000
2027		AUG. 15, 2026	3.561%		815,000	-	-	815,000
2028		AUG. 15, 2027	3.561%		845,000	-	-	845,000
2029		AUG. 15, 2028	3.561%		875,000	-	-	875,000
2030		AUG. 15, 2029	3.561%		905,000	-	-	905,000
TOTAL SERIES 2019A TERM BONDS 2029 3.561%					4,230,000	-	-	4,230,000
2031		AUG. 15, 2030	3.961%		940,000	-	-	940,000
2032		AUG. 15, 2031	3.961%		975,000	-	-	975,000
2033		AUG. 15, 2032	3.961%		1,015,000	-	-	1,015,000
2034		AUG. 15, 2033	3.961%		1,055,000	-	-	1,055,000
TOTAL SERIES 2019A TERM BONDS 2033 3.961%					3,985,000	-	-	3,985,000
2035		AUG. 15, 2034	4.421%		1,100,000	-	-	1,100,000
2036		AUG. 15, 2035	4.421%		1,145,000	-	-	1,145,000
2037		AUG. 15, 2036	4.421%		1,195,000	-	-	1,195,000
2038		AUG. 15, 2037	4.421%		1,250,000	-	-	1,250,000
2039		AUG. 15, 2038	4.421%		1,305,000	-	-	1,305,000
2040		AUG. 15, 2039	4.421%		1,360,000	-	-	1,360,000
TOTAL SERIES 2019A TERM BONDS 2039 4.421%					7,355,000	-	-	7,355,000
2041		AUG. 15, 2040	4.496%		1,420,000	-	-	1,420,000
2042		AUG. 15, 2041	4.496%		1,485,000	-	-	1,485,000
TOTAL SERIES 2019A TERM BONDS 2041 4.496%					2,905,000	-	-	2,905,000
TOTAL SERIES 2019A					320,975,000	-	(740,000)	320,235,000
SERIES 2015A	JUN. 30, 2015			AUG. 15				
2024		AUG. 15, 2023	5.000%		4,465,000	-	(4,465,000)	-
2025		AUG. 15, 2024	5.000%		4,695,000	-	-	4,695,000
2026		AUG. 15, 2025	5.000%		4,820,000	-	-	4,820,000
2027		AUG. 15, 2026	5.000%		4,950,000	-	-	4,950,000
2028		AUG. 15, 2027	3.000%		1,025,000	-	-	1,025,000
2028		AUG. 15, 2027	5.000%		4,170,000	-	-	4,170,000
2029		AUG. 15, 2028	5.000%		5,450,000	-	-	5,450,000
2030		AUG. 15, 2029	3.250%		2,615,000	-	-	2,615,000
2030		AUG. 15, 2029	3.350%		3,065,000	-	-	3,065,000
2031		AUG. 15, 2030	3.500%		5,845,000	-	-	5,845,000
2032		AUG. 15, 2031	3.500%		1,585,000	-	-	1,585,000
2032		AUG. 15, 2031	5.000%		4,460,000	-	-	4,460,000
2033		AUG. 15, 2032	5.000%		6,340,000	-	-	6,340,000
2034		AUG. 15, 2033	4.000%		6,630,000	-	-	6,630,000
2035		AUG. 15, 2034	4.000%		6,900,000	-	-	6,900,000
2036		AUG. 15, 2035	3.750%		1,160,000	-	-	1,160,000
2036		AUG. 15, 2035	4.000%		6,020,000	-	-	6,020,000
TOTAL SERIES 2015A SERIALS					74,195,000	-	(4,465,000)	69,730,000
2037		AUG. 15, 2036	4.000%		930,000	-	-	930,000
2038		AUG. 15, 2037	4.000%		965,000	-	-	965,000
2039		AUG. 15, 2038	4.000%		1,005,000	-	-	1,005,000
2040		AUG. 15, 2039	4.000%		1,045,000	-	-	1,045,000
2041		AUG. 15, 2040	4.000%		1,055,000	-	-	1,055,000
TOTAL SERIES 2015A TERM BONDS 2040 4%					5,000,000	-	-	5,000,000
2037		AUG. 15, 2036	5.000%		6,575,000	-	-	6,575,000
2038		AUG. 15, 2037	5.000%		6,920,000	-	-	6,920,000
2039		AUG. 15, 2038	5.000%		7,270,000	-	-	7,270,000
2040		AUG. 15, 2039	5.000%		7,645,000	-	-	7,645,000
2041		AUG. 15, 2040	5.000%		8,055,000	-	-	8,055,000
TOTAL SERIES 2015A TERM BONDS 2040 5%					36,465,000	-	-	36,465,000

NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2024								
			INTEREST		**PRINCIPAL**			
			ANNUAL	**DATES**	**OUTSTANDING**			**OUTSTANDING**
	DATE OF ISSUE	**MATURITY DATE**	**RATE**	**PAYABLE**	**JULY 01, 2023**	**BORROWED**	**RETIRED**	**JUNE 30, 2024**
2042		AUG. 15, 2041	4.000%		3,535,000	-	-	3,535,000
2043		AUG. 15, 2042	4.000%		3,990,000	-	-	3,990,000
2044		AUG. 15, 2043	4.000%		4,470,000	-	-	4,470,000
2045		AUG. 15, 2044	4.000%		4,965,000	-	-	4,965,000
2046		AUG. 15, 2045	4.000%		5,480,000	-	-	5,480,000
TOTAL SERIES 2015A TERM BONDS 2045 4%					22,440,000	-	-	22,440,000
TOTAL SERIES 2015A					138,100,000	-	(4,465,000)	133,635,000
GENERAL REVENUE BONDS								
SERIES 2010A	APR. 28, 2010			FEB. 15				
2024		FEB. 15, 2024	6.173%		-	-	-	-
2025		FEB. 15, 2025	6.173%		-	-	-	-
2026		FEB. 15, 2026	6.173%		-	-	-	-
2027		FEB. 15, 2027	6.173%		-	-	-	-
2028		FEB. 15, 2028	6.173%		-	-	-	-
2029		FEB. 15, 2029	6.173%		-	-	-	-
2030		FEB. 15, 2030	6.173%		-	-	-	-
2031		FEB. 15, 2031	6.173%		-	-	-	-
2032		FEB. 15, 2032	6.173%		-	-	-	-
2033		FEB. 15, 2033	6.173%		-	-	-	-
2034		FEB. 15, 2034	6.173%		-	-	-	-
2035		FEB. 15, 2035	6.173%		-	-	-	-
2036		FEB. 15, 2036	6.173%		-	-	-	-
2037		FEB. 15, 2037	6.173%		-	-	-	-
2038		FEB. 15, 2038	6.173%		-	-	-	-
2039		FEB. 15, 2039	6.173%		-	-	-	-
2040		FEB. 15, 2040	6.173%		-	-	-	-
2041		FEB. 15, 2041	6.173%		-	-	-	-
2042		FEB. 15, 2042	6.173%		-	-	-	-
2043		FEB. 15, 2043	6.173%		-	-	-	-
2044		FEB. 15, 2044	6.173%		11,390,000	-	-	11,390,000
2045		FEB. 15, 2045	6.173%		29,045,000	-	-	29,045,000
2046		FEB. 15, 2046	6.173%		30,265,000	-	-	30,265,000
2047		FEB. 15, 2047	6.173%		31,535,000	-	-	31,535,000
2048		FEB. 15, 2048	6.173%		32,860,000	-	-	32,860,000
2049		FEB. 15, 2049	6.173%		34,235,000	-	-	34,235,000
2050		FEB. 15, 2050	6.173%		35,670,000	-	-	35,670,000
TOTAL SERIES 2010A					205,000,000	-	-	205,000,000
TOTAL BONDS PAYABLE					1,950,225,000	361,640,000	(28,430,000)	2,283,435,000
TOTAL DEFERRED BOND PREMIUM					123,167,391	37,866,954	(2,706,653)	158,327,692
TOTALS					2,290,446,988	463,911,259	(91,733,064)	2,662,625,183