

INTERCOLLEGIATE ATHLETICS				
MICHIGAN STATE UNIVERSITY				
YEAR ENDED JUNE 30, 2025				
	SALARIES		SUPPLIES,	
	AND	FINANCIAL	SERVICES AND	
	FRINGE BENEFITS	AID	EQUIPMENT	TOTAL
REVENUES				
SPORTS BROADCASTING	-	-	-	61,113,285
FOOTBALL	-	-	-	27,512,390
NCAA/B1G DISTRIBUTIONS	-	-	-	13,649,534
MEN'S BASKETBALL	-	-	-	9,299,334
SPONSORSHIP	-	-	-	6,878,654
MISCELLANEOUS	-	-	-	2,296,994
HOCKEY	-	-	-	2,165,462
TICKET PROCESSING FEES	-	-	-	1,434,144
GAME GUARANTEES/SETTLEMENTS RECEIVED	-	-	-	1,165,877
CONCESSIONS AND NOVELTY CONCESSIONS	-	-	-	769,873
WOMEN'S BASKETBALL	-	-	-	378,062
PARKING	-	-	-	(198,404)
TOTAL REVENUES				126,465,205
EXPENDITURES				
MEN'S TEAMS				
FOOTBALL	20,962,177	5,356,816	8,923,099	35,242,092
BASKETBALL	9,642,500	489,280	3,162,714	13,294,494
HOCKEY	2,101,068	1,143,777	1,581,898	4,826,743
BASEBALL	493,198	495,719	646,653	1,635,570
SOCCER	447,474	441,512	331,112	1,220,098
TRACK/CROSS COUNTRY	450,490	404,986	265,427	1,120,903
WRESTLING	423,197	477,066	207,448	1,107,711
TENNIS	269,526	252,527	348,507	870,560
GOLF	296,181	119,606	199,520	615,307
SWIMMING	-	3,431	-	3,431
TOTAL MEN'S TEAMS	35,085,811	9,181,289	15,666,378	59,936,909
WOMEN'S TEAMS				
BASKETBALL	3,050,183	931,234	1,610,791	5,592,208
VOLLEYBALL	1,277,245	949,977	860,831	3,088,053
ROWING	519,732	1,328,582	529,764	2,378,078
SOCCER	562,012	737,283	439,027	1,738,322
SOFTBALL	546,146	645,536	465,162	1,656,844
TRACK/CROSS COUNTRY	454,315	803,731	391,650	1,649,696
GYMNASTICS	464,818	551,510	413,906	1,430,234
FIELD HOCKEY	397,325	727,848	258,176	1,383,349
TENNIS	280,820	470,269	278,881	1,029,970
GOLF	363,422	155,810	397,924	917,156
TOTAL WOMEN'S TEAMS	7,916,018	7,301,780	5,646,112	20,863,910
TOTAL TEAM EXPENDITURES	43,001,829	16,483,069	21,312,490	80,800,819

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	AND	FINANCIAL	SERVICES AND	
	FRINGE BENEFITS	AID	EQUIPMENT	TOTAL
GENERAL EXPENDITURES				
GENERAL ADMINISTRATION	8,070,563	-	2,905,023	10,975,586
EVENT MANAGEMENT	1,228,415	-	4,956,004	6,184,419
GAME GUARANTEES/SETTLEMENTS PAID	-	-	3,390,601	3,390,601
MAINTENANCE AND REPAIRS	6,346	-	2,638,504	2,644,850
ATHLETIC TRAINING	2,706,890	-	(106,151)	2,600,739
SPARTAN ACHIEVEMENT AWARDS	-	-	2,574,235	2,574,235
TICKET OFFICE	1,059,783	-	1,175,402	2,235,185
SPARTAN VISION	1,765,528	-	208,650	1,974,178
MEDICAL SPECIALIST	-	-	1,964,740	1,964,740
CHAMPIONSHIP TRAVEL	-	-	1,866,963	1,866,963
FACILITIES OPERATIONS	737,017	-	1,018,841	1,755,858
STUDENT-ATHLETE SUPPORT SERVICES	1,596,471	-	79,313	1,675,784
MARKETING AND FAN ENGAGEMENT	848,401	-	807,338	1,655,739
CREDIT CARD FEES	-	-	1,504,472	1,504,472
ATHLETIC COMMUNICATIONS	961,188	-	128,934	1,090,122
ATHLETIC PERFORMANCE	964,698	-	24,949	989,647
COMPLIANCE OPERATIONS	932,288	-	23,517	955,805
EQUIPMENT ROOM OPERATIONS	803,070	-	36,495	839,565
CLUB AND SUITE OPERATIONS	-	-	826,366	826,366
SPORTS NUTRITION	467,638	-	308,428	776,066
SPORT OPERATIONS	729,220	-	28,366	757,586
TURF OPERATIONS	494,680	-	185,933	680,613
COMPUTER SYSTEM OPERATIONS	493,362	-	158,180	651,542
MUNN	402,908	-	24,450	427,358
SPORT SCIENCE	324,190	-	91,281	415,471
SPECIAL EVENTS	14,892	-	349,327	364,219
CHEERLEADING AND DANCE TEAMS	115,280	-	89,574	204,854
VARSITY S CLUB	108,869	-	43,502	152,371
BAND	-	-	104,275	104,275
NAME, IMAGE AND LIKENESS	(1,266)	-	61,557	60,291
DIVERSITY, EQUITY AND INCLUSION	-	-	31,648	31,648
TOTAL GENERAL EXPENDITURES	24,830,431	-	27,500,717	52,331,148
TOTAL TEAM AND GENERAL EXPENDITURES	67,832,260	16,483,069	48,813,207	133,131,967
REVENUES OVER (UNDER) EXPENDITURES				(6,666,762)
TRANSFERS IN (OUT)				
ATHLETIC SCHOLARSHIP NON-RESIDENT REBATE	-	-	-	5,557,112
LICENSING AND ROYALTIES	-	-	-	2,858,652
SPARTAN FUND	-	-	-	1,642,806
SUMMER CAMPS	-	-	-	132,532
STUDENT ATHLETE SUPPORT SERVICES / ATHLETIC CERTIFICATION ASSISTANT (RO)	-	-	-	92,770
LIBRARY	-	-	-	15,000
FACULTY ATHLETIC REPRESENTATIVE	-	-	-	(2,500)
SPARTAN MARCHING BAND FUNDING	-	-	-	(79,824)
PLANT FUND / AD DISCRETIONARY / OTHER	-	-	-	(2,841,196)

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	FRINGE BENEFITS	AID	EQUIPMENT	TOTAL
DEBT SERVICE	-	-	-	(7,710,052)
NET TRANSFERS				(334,700)
REVENUES OVER (UNDER) EXPENDITURES AND NET TRANSFERS	-	-	-	(7,001,462)
BALANCE AT JULY 1, 2024	-	-	-	(31,694,440)
BALANCE AT JUNE 30, 2025	-	-	-	(38,695,902)