MATURITIES OF NOTES AND BONDS PAYABLE
MICHIGAN STATE UNIVERSITY
YEAR ENDED JUNE 30, 2025

					NOTES PAYABLE		GENERAL REVENUE BONDS PAYABLE												
	INSTALLMENT PURCHASES	GASB 87 LEASE LIABILITY	GASB 96 SBITA LIABILITY	LEASE PURCHASES	COMMERCIAL PAPER														
YEAR OF MATURITY	$65,000 VARIOUS	$43,951,640 VARIOUS	$27,558,327 VARIOUS	$0 VARIOUS	$250,000,000 AUTHORIZATION VARIOUS ISSUE DATES		SERIES 2025A $334,760,000	SERIES 2024A $361,640,000	SERIES 2023A $307,255,000	SERIES 2022A $500,000,000	SERIES 2020A $96,360,000		SERIES 2019C $147,755,000	SERIES 2019B $292,105,000	SERIES 2019A $323,070,000		SERIES 2015A $192,890,000	SERIES 2010A $205,000,000	DEFERRED
(YEARS ENDING JUNE 30)	AGREEMENT DATES	AGREEMENT DATES	AGREEMENT DATES	AGREEMENT DATES	SERIES TAXABLE	SERIES TAX EXEMPT	ISSUE DATED JUN. 12, 2025	ISSUE DATED JUN. 27, 2024	ISSUE DATED MAY 24, 2023	ISSUE DATED MAR. 9, 2022	ISSUE DATED OCT. 5, 2020		ISSUE DATED DEC. 19, 2019	ISSUE DATED FEB. 21, 2019	ISSUE DATED FEB. 21, 2019		ISSUE DATED JUN. 30, 2015	ISSUE DATED APR. 28, 2010	BOND PREMIUM	TOTAL
2026	50,000	5,812,168	8,072,190	-	101,010,000	28,880,000	-	5,295,000	21,680,000	-	-	5,310,000	3,840,000	6,575,000	790,000	-	4,820,000	-	5,185,749	197,320,107
CURRENT PORTION	50,000	5,812,168	8,072,190	-	101,010,000	28,880,000	-	5,295,000	21,680,000	-	-	5,310,000	3,840,000	6,575,000	790,000	-	4,820,000	-	5,185,749	197,320,107
2027	15,000	5,799,885	6,928,513	-	-	-	6,450,000	5,570,000	22,795,000	-	-	5,820,000	855,000	6,900,000	815,000	-	-	-	4,661,299	66,609,697
2028	-	5,824,062	3,598,428	-	-	-	6,785,000	5,850,000	23,900,000	-	-	6,370,000	850,000	7,180,000	845,000	-	-	-	6,589,559	67,792,049
2029	-	5,579,032	2,545,398	-	-	-	9,920,000	6,150,000	22,785,000	-	-	6,955,000	860,000	7,535,000	875,000	-	-	-	7,942,113	71,146,542
2030	-	4,756,115	2,786,614	-	-	-	10,420,000	6,470,000	23,935,000	-	-	7,585,000	870,000	7,915,000	905,000	-	-	-	9,320,770	74,963,499
2031	-	4,692,464	2,571,238	-	-	-	10,915,000	6,800,000	20,860,000	-	-	8,250,000	890,000	8,310,000	940,000	-	-	-	10,036,931	74,265,632
2032	-	3,650,142	563,214	-	-	-	11,425,000	7,150,000	20,860,000	-	-	7,440,000	900,000	8,730,000	975,000	-	-	-	9,863,769	71,557,125
2033	-	2,155,540	403,776	-	-	-	12,005,000	7,515,000	15,850,000	-	-	-	7,175,000	9,115,000	1,015,000	-	-	-	8,280,470	63,514,785
2034	-	1,102,035	88,958	-	-	-	12,610,000	7,900,000	13,045,000	-	-	-	-	9,570,000	1,055,000	-	-	-	7,017,977	52,388,970
2035	-	973,944	-	-			13,240,000	8,305,000	8,835,000	-	-	-	5,225,000	10,050,000	1,100,000	14,490,000	-	-	6,693,306	68,912,250
2036	-	1,048,709	-	-	-	-	13,915,000	8,730,000	9,285,000	-	-	-	5,730,000	10,505,000	1,145,000	15,140,000	-	-	7,262,023	72,760,732
2037	-	1,111,877	-	-	-	-	13,685,000	9,185,000	9,760,000	-	-	-	6,275,000	11,035,000	1,195,000	15,820,000	930,000	-	5,892,346	74,889,223
2038	-	1,148,534	-	-	-	-	14,385,000	9,650,000	9,240,000	-	-	-	7,895,000	11,475,000	1,250,000	16,530,000	965,000	-	7,128,523	79,667,057
2039	-	297,132	-	-	-	-	15,105,000	10,145,000	9,715,000	-	-	-	8,210,000	12,050,000	1,305,000	17,275,000	1,005,000	-	5,689,663	80,796,795
2040	-	-	-	-	-	-	15,875,000	10,670,000	10,210,000	-	-	-	8,535,000	12,535,000	1,360,000	18,050,000	1,045,000	-	6,385,689	84,665,689
2041	-	-	-	-	-	-	16,690,000	11,210,000	10,730,000	-	-	-	9,040,000	13,110,000	1,420,000	18,860,000	1,055,000	-	6,342,009	88,457,009
2042	-	-	-	-	-	-	9,480,000	11,785,000	11,280,000	-	5,620,000	-	9,400,000	13,720,000	1,485,000	19,710,000	3,535,000	-	6,164,807	92,179,807
2043	-	-	-	-	-	-	9,955,000	12,385,000	1,850,000	-	5,480,000	-	22,900,000	14,355,000	-	20,595,000	3,990,000	-	6,906,358	98,416,358
2044	-	-	-	-	-	-	10,450,000	13,040,000	1,945,000	-	5,360,000	-	12,425,000	15,020,000	-	21,520,000	4,470,000	11,390,000	6,327,322	101,947,322
2045	-	-	-	-	-	-	10,975,000	13,725,000	2,040,000	-	5,265,000	-	-	15,720,000	-	22,485,000	4,965,000	29,045,000	4,822,451	109,042,451
2046	-	-	-	-	-	-	11,525,000	14,450,000	2,145,000	-	5,170,000	-	-	16,500,000	-	23,500,000	5,480,000	30,265,000	5,141,005	114,176,005
2047	-	-	-	-	-	-	12,100,000	15,230,000	2,250,000	-	-	-	-	17,330,000	-	24,555,000	-	31,535,000	4,517,146	107,517,146
2048	-	-	-	-	-	-	12,705,000	16,025,000	2,365,000	-	-	-	-	18,195,000	-	25,655,000	-	32,860,000	4,386,296	112,191,296
2049	-	-	-	-	-	-	13,370,000	16,850,000	-	-	-	-	-	-	-	26,810,000	-	34,235,000	1,870,543	93,135,543
2050	-	-	-	-	-	-	14,075,000	17,715,000	-	-	-	-	-	-	-	-	-	35,670,000	1,967,358	69,427,358
2051	-	-	-	-	-	-	14,815,000	18,645,000	-	-	-	-	-	-	-	-	-	-	1,901,406	35,361,406
2052	-	-	-	-	-	-	15,555,000	19,650,000	-	-	-	-	-	-	-	-	-	-	2,003,154	37,208,154
2053	-	-	-	-	-	-	16,330,000	20,710,000	-	-	-	-	-	-	-	-	-	-	2,110,401	39,150,401
2054	-	-	-	-	-	-	17,150,000	21,830,000	-	-	-	-	-	-	-	-	-	-	2,223,733	41,203,733
2055	-	-	-	-	-	-	18,005,000	23,005,000	-	-	-	-	-	-	-	-	-	-	2,342,563	43,352,563
2056-2122	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2123	-				-	-	-	-	-	500,000,000	-	-	-	-	-	-	-	-	-	500,000,000
NONCURRENT PORTION	15,000	38,139,471	19,486,138	-	-	-	369,915,000	356,345,000	255,680,000	500,000,000	26,895,000	42,420,000	108,035,000	256,855,000	17,685,000	300,995,000	27,440,000	205,000,000	161,790,992	2,686,696,601
TOTAL NOTES AND BONDS PAYABLE	**65,000**	**43,951,640**	**27,558,327**	**-**	**101,010,000**	**28,880,000**	**369,915,000**	**361,640,000**	**277,360,000**	**500,000,000**	**26,895,000**	**47,730,000**	**111,875,000**	**263,430,000**	**18,475,000**	**300,995,000**	**32,260,000**	**205,000,000**	**166,976,741**	**2,884,016,708**