

TIPS FOR NAVIGATING FINANCIAL AID

APPLYING FOR A PLUS LOAN

Direct PLUS Loan Application for Graduate/Professional Student

1 Student Info 2 Loan Info 3 Credit Check Authorization

Warning: Any person who knowingly makes a false statement or misrepresentation, subject to penalties which may include fines, imprisonment, or both, under the 20 U.S.C. 1097.

Select an Award Year

Award Year

Select

2023 - 2024

2022 - 2023

After selecting an aid year, choose a date range.

- For Fall-Spring 2024-25, choose "09/24-04/25"
- For Summer 2025, choose "06/25-07/25"

#1

CHOOSE THE CORRECT AID YEAR

Fall semester date comes first (e.g., aid for fall 2024 would be aid year "2024-2025"). This application covers both fall and spring semesters.

- Summer PLUS is a separate application, and is included at the end of the academic year (e.g., aid for summer 2025 would be aid year "2024-2025").

Select an Award Year

Authorization for School to Use Loan Funds to Satisfy Other Charges

School and Loan Information

Loan Amount Requested

For each academic year, you may borrow up to—but not more than—the school's cost of attendance, minus the amount of other financial assistance received. The school determines the cost of attendance based on federal guidelines. It is important not to borrow more than you can afford to repay, even if you are eligible to borrow more.

Learn About Loan Fees

Loan fees are subtracted directly from the loan before it is disbursed to you. This means you will receive a smaller amount than the total of what you actually borrowed, but you will be responsible for paying the entire amount. Learn how loan fees impact your loan amount. Our calculator to determine the impact of loan fees on your Requested Loan Amount.

How much do you want to borrow?

☒ I want to borrow the maximum Direct PLUS Loan amount for which I am eligible, as determined by the school.

☐ I would like to specify a loan amount.

☐ I don't know the amount I want to borrow. How do I know what to borrow?

Loan Period

A loan period is the academic year or portion of an academic year in which you want to request the loan. Specify the loan period for which you are

#2

REQUEST YOUR LOAN AMOUNT

- Request the Maximum, or specify a lower amount.
- A few days after your loan is approved, it will be automatically accepted in your student portal.
- Please do not edit a previous loan application, as this will cause prior disbursements to be revoked. If you wish to change your current loan amount, contact our office for guidance.

I certify that:

- The information I have provided on this Direct PLUS Loan Application is true, complete, and correct to the best of my knowledge and belief and is made in good faith, and
- I have read and understood the entire Direct PLUS Loan Application, including the Important Notices.

☐ For the loan that I am requesting by completing this Direct PLUS Loan Application, I authorize the U.S. Department of Education to check my credit history for the purpose of determining my eligibility for the loan(s), and to report information about my loan to the credit bureaus and to the Department of Education.

Confirmation

☒ You have successfully submitted a Direct PLUS Loan Application and your credit has been approved.

You will receive a confirmation email shortly. The school you selected will be notified within 24 hours. Though your credit has been approved, you must meet all other Direct PLUS Loan eligibility requirements before your loan can be processed.

Your school will deliver you at:

- what fees, if any, you are eligible to receive;
- when you will receive your loan; and
- when to do it if you decide you don't want the loan.

Continue

#3

FINISH THE APPLICATION

- Add Borrower Information, certify and agree to a credit check.
- Receive confirmation that you have completed the application process.

#4

VIEW LOAN IN YOUR PORTAL

- In a few days, you should see your PLUS loan appear as a part of your aid package in the financial aid portal.
- No action is necessary on your PLUS loan (you still need to accept subsidized and/or unsubsidized Direct Loans in the portal).

You may see a red "Pending" button asking you to Acknowledge your loans. This requirement has been suspended by the federal government; unfortunately, the software will continue to show this as pending. Don't worry, your loans will still disburse!

**Disbursement of PLUS Loan funds requires at least half-time enrollment.

Required Financial Aid Actions

SEP 2021 - MAY 2022 AUG 2022 - MAY 2023 Current SEP 2023 - MAY 2024 All

1 BECOME FINANCIAL AID ELIGIBLE

Complete 2022-2023 FAFSA

Submit all Required Documentation

2 REVIEW/ACCEPT YOUR FINANCIAL AID AWARDS

There are no pending awards that require review.

3 RECEIVE YOUR FUNDS

Complete your PLUS Annual Student Loan Acknowledgment

Complete your Subsidized/Unsubsidized Loan PLUS Annual Student Loan Acknowledgment

Pending

Pending



Office of Financial Aid
MICHIGAN STATE UNIVERSITY