POLITICAL ECONOMY MINOR

The minor in Political Economy is open to all undergraduate students at Michigan State University, and may be combined with any undergraduate major.

The minor in Political Economy offers a challenging, interdisciplinary course of study in economic theory and policy. Political Economy approaches the study of public affairs by incorporating economic, political, social, and historical considerations in the analysis. The program aims to foster a critical understanding of economic forces and their relationship to issues of prosperity and social justice. In the tradition of classical political economy, the curriculum examines the interconnections between economic organization, social forces, economic power and government policy.

The Political Economy curriculum embraces contemporary economic analysis while recognizing a broader context of politics and society. Theory is taken seriously. Students confront conflicting theoretical paradigms in political economy, including their historical foundations and their contemporary extensions. Theory is also applied to significant real world problems confronting society and government. In order to further understand these issues, courses develop quantitative skills and empirical analysis that build on theoretical foundations. Finally, the program takes politics seriously. Discussions of policy address the origin and nature of struggles among interested parties and how their actions are constrained or promoted by institutional arrangements.

Political Economy combines theory, technical expertise, and the humanistic tradition of the liberal arts. The minor is an excellent preparation for careers in business, law, and government. It also enhances the theoretical foundations and empirical experience in economics now expected of entering students in graduate programs in business, economics, public administration, and labor and industrial relations.

I. Core courses – 3 courses must be completed (10-11 credits total)

A) Foundations of Political Economy

a. MC	341	Politics and Markets	4 credits

B) Intermediate Economics – Select One

a. EC	301	Intermediate Microeconomics	3 credits
b. EC	302	Intermediate Macroeconomics	3 credits

C) Supplementary PE Course – Select One**

a. MC	221	The Politics of International Economic Relations	4 credits
b. MC	349	Economics of Legal Relationships in Comparative Perspective	4 credits
c. MC	361	Political Economy and Comparative Public Policymaking	4 credits
d. MC	380	Social Policy	4 credits
e. MC	381	American Politics and Equality	4 credits
f. MC	430	Applied International Development	4 credits
g. EC	360	Private Enterprise and Public Policy	3 credits

**may not be counted twice in minor

II. Economic Analysis Methodology – Select One

a. MC 295: Research Design and Quantitative Analysis in Public Policy 4 credits

b. MC 364: Quantitative Methods for Policy Analysis: Intermediate Level 4 credits

c. EC 420: Introduction to Econometric Methods 3 credits

d. STT 315: Introduction to Probability and Statistics in Business 3 credits

III. Policy Areas – two courses must be completed in one area and one course in a separate area (9-12 credits total)

A) Law and Political Economy in Policymaking

EC 335: Taxes, Government Spending and Public Policy	3 credits
EC 360: Private Enterprise and Public Policy	3 credits
EC 425: Law and Economics (W)	3 credits
EC 435: Public Expenditures (W)	3 credits
EC 436: Public Revenues (W)	3 credits
GBL 323: Introduction to Business Law	3 credits
MC 348: Educational Policy	4 credits
MC 349: Economics of Legal Relationships in Comparative Perspective	4 credits

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B) Society and Political Economy in Policymaking

EC	380	Labor Relations and Labor Market Policy	3 credits
EC	438	Urban Economics (W)	3 credits
EC	485	Economics of Education (W)	3 credits
EC	495	Economics of Poverty and Income Distribution (W)	3 credits
EC	498	Economics of Health Care (W)	3 credits
EEP	255	Ecological Economics	3 credits
EEP	320	Environmental Economics	3 credits
EEP	404	Public Sector Budgeting and Program Evaluation (W)	3 credits
GEO	415	Location Theory and Land Use Analysis	3 credits
LB	334	Science, Technology and Public Policy (W)	4 credits
MC	348	Educational Policy	4 credits
MC	367	Global Cities and Urbanism	4 credits
MC	380	Social Policy	4 credits
MC	381	American Politics and Equality	4 credits
MC	384	Metropolitan Society	4 credits
MC/FW	445	Biodiversity Conservation Policy and Practice	3 credits
SOC	331	Political Sociology	3 credits
UP	353	Land Use Planning	4 credits

C) Political Economy in International Relations

ABM	400	Public Policy Issues in the Agri-Food System	3 credits
MC	221	The Politics of International Economic Relations	4 credits
MC	320	Politics, Society and Economy in the Third World	4 credits
MC	324A	Regional Politics, Cooperation, and Conflict in the Middle East	4 credits
MC	324B	Regional Politics, Cooperation, and Conflict in Sub-Saharan Africa	4 credits
MC	324C	Regional Politics, Cooperation, and Conflict in Latin America & the Caribbean	4 credits
MC	324D	Regional Politics, Cooperation, and Conflict in Asia	4 credits
MC	324E	Regional Politics, Cooperation, and Conflict in Europe	4 credits
MC	361	Political Economy and Comparative Public Policymaking	4 credits
MC	430	Applied International Development	4 credits
MC/FW	450	International Environmental Law and Policy	3 credits
EC	310	Economics of Developing Countries	3 credits
EC	406	Economic Analysis of Russia and the Commonwealth of Independent States (W)	3 credits
EC	410	Issues in the Economics of Developing Countries (W)	3 credits
EC	412	Economic Analysis of Latin America (W)	3 credits
EC	413	Economic Analysis of Asia (W)	3 credits
EC	414	Economic Analysis of Sub-Saharan Africa (W)	3 credits

D) Political Economy and Public Affairs in Comparative Perspective

EC	410	Issues in the Economics of Developing Countries (W)	3 credits
PLS	342	Comparative Political Economy	3 credits
MC	320	Politics, Society and Economy in the Third World	4 credits
MC	324A	Regional Politics, Cooperation, and Conflict in the Middle East	4 credits
MC	324B	Regional Politics, Cooperation, and Conflict in Sub-Saharan Africa	4 credits
MC	324C	Regional Politics, Cooperation, and Conflict in Latin America & the Caribbean	4 credits
MC	324D	Regional Politics, Cooperation, and Conflict in Asia	4 credits
MC	324E	Regional Politics, Cooperation, and Conflict in Europe	4 credits
MC	361	Political Economy and Comparative Public Policymaking	4 credits
MC	430	Applied International Development	4 credits
SOC	362	Developing Societies	3 credits

POLITICAL ECONOMY MINOR CHECKLIST

This is a checklist for students in the Political Economy minor who began in Political Economy Fall 2018 or after. It may help students visualize how the various parts of the curriculum fit together.

Political Economy Minor Program:

Core Course

MC 341 _____

One of the following:

EC 301 _____
EC 302 _____

Supplemental PE Course
One of the following:**

EC 360 _____
MC 221 _____
MC 349 _____
MC 361 _____
MC 380 _____
MC 381 _____
MC 430 _____

****may not be counted twice in the minor**

Economic Analysis Methodology
One of the following:

EC 420 _____
MC 295 _____
MC 364 _____
STT 315 _____

Policy Area
Three of the following with two courses from one area and one in a separate area:

Law & PE

EC 335 _____
EC 360 _____
EC 425 _____
EC 435 _____
EC 436 _____
GBL 323 _____
MC 348 _____
MC 349 _____

Society & PE

EC 380 _____
EC 438 _____
EC 485 _____
EC 495 _____
EC 498 _____
EEP 255 _____
EEP 320 _____
EEP 404 _____
GEO 415 _____
LB 334 _____
MC 348 _____
MC 367 _____
MC 380 _____
MC 381 _____
MC 384 _____
MC/FW 445 _____
SOC 331 _____
UP 353 _____

PE in IR

ABM 400 _____
EC 310 _____
EC 406 _____
EC 410 _____
EC 412 _____
EC 413 _____
EC 414 _____
MC 221 _____
MC 320 _____
MC 324A _____
MC 324B _____
MC 324C _____
MC 324D _____
MC 324E _____
MC 361 _____
MC 430 _____
MC/FW 450 _____

PR & Public Affairs in Comp. Persp.

EC 410 _____
MC 320 _____
MC 324A _____
MC 324B _____
MC 324C _____
MC 324D _____
MC 324E _____
MC 361 _____
MC 430 _____
PLS 342 _____
SOC 362 _____