



MICHIGAN STATE UNIVERSITY
BOARD OF TRUSTEES
Executive Action Summary

Audit, Risk and Compliance-Attachment 1

APPROVED
FEBRUARY 6, 2026
BOARD OF TRUSTEES
MICHIGAN STATE UNIVERSITY

Committee Name: Audit Risk and Compliance

Date: February 6, 2026

Agenda Item: Appointment of University's External Auditors for 2025-2026

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Information

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Review

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Action

Resolution:

BE IT RESOLVED that the Board of Trustees of Michigan State University hereby appoints Plante & Moran as the University's external auditors for the 2025-26 fiscal year at a fee of \$343,000 in accordance with Board of Trustees Policy 104, *Auditor Rotation*.

Recommendation:

The Trustee Committee on Audit, Risk and Compliance recommends that the Board of Trustees appoint Plante & Moran as the University's external auditors for the 2025-26 fiscal year with the expectation that they may receive annual reappointment as auditors for a total of six years (through fiscal year 2030-2031), provided service, terms, and conditions are satisfactory to the University.

Prior Action by BOT: Prior year reappointment of Plante & Moran as the University's external auditor represented the sixth and final year of the prior agreement that began in fiscal year 2019-20.

Responsible Officers: Lisa Frace, Senior Vice President, Chief Financial Officer, and Treasurer
Greg Deppong, Associate Vice President and University Controller

Summary: In accordance with Board of Trustees Policy 104, Auditor Rotation, the Trustee Committee on Audit, Risk and Compliance recommends that the administration begin a new six-year auditor eligibility cycle, appointing Plante & Moran, PLLC as external auditors for the 2025-26 fiscal year. The auditing firm is to be eligible for annual reappointment through fiscal year 2030-31, provided price, service, and the terms and conditions of its engagement letter are satisfactory to the University. In coordination with University finance staff, the Trustee Committee on Audit, Risk and Compliance reviewed written proposals from prospective auditors and recommended two finalists to interview.

In December, the committee interviewed the two firms and heard presentations from each. This recommendation is the result of the selection process interviews. The scope of services includes an audit of the University's basic financial statements and federal awards as of and for the fiscal year ending June 30, 2026. The scope also includes performing agreed-upon procedures for the University's athletic programs to determine compliance with NCAA Bylaw 20.2.4.18. In addition, Plante & Moran will provide tax consulting services and assist with preparing certain related State income tax returns.

Background Information:

This action is required to formally appoint Plante & Moran as the University's external auditors for the 2025-26 fiscal year.

Source of Funds: General Funds.

Resource Impact: \$343,000 fee for fiscal year 2025-26, a reduction of \$73,500 (17.6%) from the prior year.