MICHIGAN STATE UNIVERSITY

# BOARD OF TRUSTEES

Executive Action Summary



APPROVED

OCTOBER 31, 2025

BOARD OF TRUSTEES
MICHIGAN STATE UNIVERSITY

**Committee Name:** Budget & Finance **Date:** October 31, 2025

**Agenda Item:** Sale of Property - 1611 River Terrace, East Lansing, Michigan

☐ Information ☐ Review ☒ Action

**Resolution:**

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby authorizes the Administration to sell the real property located at 1611 River Terrace in East Lansing, Michigan upon such terms and conditions as may be acceptable to the President or the President's designee.

**Recommendation:**

The Trustee Committee on Budget & Finance recommends that the Board of Trustees authorize the sale of property located at 1611 River Terrace in East Lansing, Michigan.

**Prior Action by BOT:** Not applicable.

**Responsible Officers:**

Lisa Frace, Senior Vice President, Chief Financial Officer, and Treasurer

Daniel Bollman, Vice President for Strategic Infrastructure Planning and Facilities

Barbara Kranz, Assistant Provost and Executive Director, Institutional Space Planning and Management

**Summary:**

The MSU Real Estate Office recommends selling the property as the University has determined there is no programmatic need that could be met through repurposing.

**Background Information:**

The property, previously used for student rentals, has been vacant since May 2024. Significant financial investment would be required to make it viable as a rental property again. Its location within a floodplain has led to periodic flooding and costly repairs. Acquisition of the adjacent property to the east was considered to expand programming options. However, due to floodplain constraints, the combined parcels do not result in a buildable lot.

**Source of Funds:**

The proceeds from this sale will be deposited into the Future Land Acquisition Fund to support strategic property investments in the future.

**Resource Impact:**

Selling the property allows the township to place it back on the tax rolls, contributing to the local tax base. It also eliminates the financial burden of holding and maintaining the property, especially now that it no longer generates rental income.

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