Budget & Finance – Attachment 7

APPROVED

OCTOBER 31, 2025

BOARD OF TRUSTEES
MICHIGAN STATE UNIVERSITY

Committee Name: Budget & Finance	Date: October 31, 2025
Agenda Item: Sale of Property - 1611 River Terrace, East Lansing, Michiga	an
Information Review x	Action
Resolution:	
BE IT RESOLVED, that the Board of Trustees of Michigan State University Administration to sell the real property located at 1611 River Terrace in Eas such terms and conditions as may be acceptable to the President or the President.	t Lansing, Michigan upon
Recommendation:	
The Trustee Committee on Budget & Finance recommends that the Board of of property located at 1611 River Terrace in East Lansing, Michigan.	f Trustees authorize the sale
Prior Action by BOT: Not applicable.	
Responsible Officers:	
Lisa Frace, Senior Vice President, Chief Financial Of	ficer, and Treasurer
Daniel Bollman, Vice President for Strategic Infrastru	acture Planning and Facilities
Barbara Kranz, Assistant Provost and Executive Direct Planning and Management	ctor, Institutional Space
Summary:	
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The MSU Real Estate Office recommends selling the property as the University has determined there is no programmatic need that could be met through repurposing.

Background Information:

The property, previously used for student rentals, has been vacant since May 2024. Significant financial investment would be required to make it viable as a rental property again. Its location within a floodplain has led to periodic flooding and costly repairs. Acquisition of the adjacent property to the east was

considered to expand programming options. However, due to floodplain constraints, the combined parcels do not result in a buildable lot.

Source of Funds:

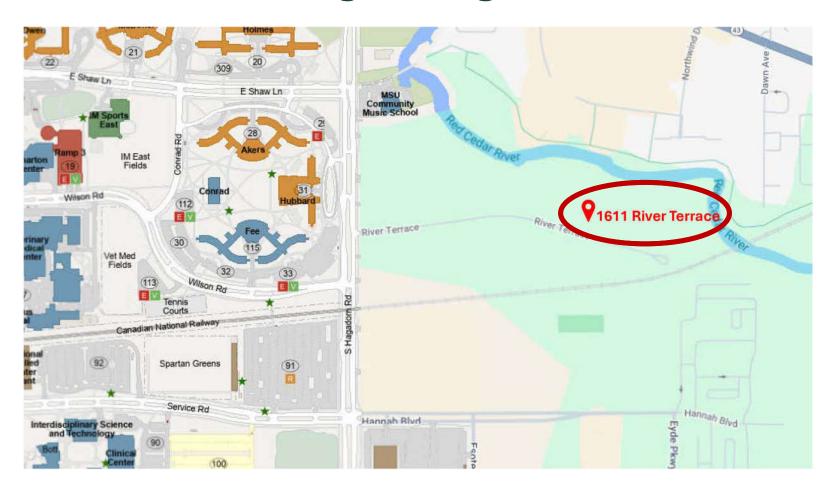
The proceeds from this sale will be deposited into the Future Land Acquisition Fund to support strategic property investments in the future.

Resource Impact:

Selling the property allows the township to place it back on the tax rolls, contributing to the local tax base. It also eliminates the financial burden of holding and maintaining the property, especially now that it no longer generates rental income.



1611 River Terrace, East Lansing, Michigan



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SALE of PROPERTY



1611 River Terrace, East Lansing, Michigan



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