



MICHIGAN STATE UNIVERSITY
BOARD OF TRUSTEES
Executive Action Summary

Budget and Finance-Attachment 8

APPROVED
OCTOBER 31, 2025
BOARD OF TRUSTEES
MICHIGAN STATE UNIVERSITY
Date October 31, 2025

Committee Name Committee on Budget and Finance

Agenda Item: Formation of Spartan Ventures

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Information

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Discussion

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Action

Resolution:

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby authorizes the President to enter into an Affiliation Agreement with a new non-profit, tax-exempt corporation under the laws of the State of Michigan to be known as Spartan Ventures and its subsidiary non-profit, tax-exempt corporation Spartan Athletics Foundation on such terms and conditions as the President determines to be in the best interest of Michigan State University.

Recommendation:

The Trustee Committee on Budget and Finance recommends that the Board of Trustees authorize the President to enter into an Affiliation Agreement with a new non-profit, tax-exempt corporation under the laws of the State of Michigan to be known as Spartan Ventures and its subsidiary non-profit, tax-exempt corporation Spartan Athletics Foundation.

Summary:

Spartan Ventures is to be organized, and at all times be operated, exclusively for the benefit of, to perform the functions of, or to carry out the purposes of Michigan State University and pursue tax exempt status of Spartan Ventures pursuant to Sections 501(c)(3) and 509(a)(3) of the Internal Revenue Code as a supporting organization and affiliate of Michigan State University.

Background Information:

Michigan State University has determined an Affiliation Agreement with a separate, non-profit corporation as a tax-exempt supporting organization as described in Sections 501(c)(3) and 509(a)(3) of the Internal Revenue Code to be known as Spartan Ventures, will advance, promote, and support Michigan State University's department of athletics and related athletic programs, including the development and advancement of a fundraising program to support Michigan State University's athletic programs; encourage and promote the Michigan State University athletic brand; and serve as a recognized administrator for commercialization of certain broadcast media rights, licenses, and related intellectual property of Michigan State University and its department of athletics.