


**MICHIGAN STATE**  
**U N I V E R S I T Y**

February 3, 2010

**MEMORANDUM**

**To:** Trustee Audit Committee

**From:** Fred L. Poston 

**Subject:** Reappointment of External Auditors for 2009-10

**RECOMMENDATION**

BE IT RESOLVED that the Trustee Audit Committee recommend to the Board of Trustees that Plante & Moran, PLLC be reappointed as the University's external auditors for the 2009-2010 fiscal year at a fee of \$306,500, in accordance with the University's policy on the rotation of auditors.

**BACKGROUND**

At its January 13, 2006 meeting, the Michigan State University Board of Trustees approved, in accordance with the policy on rotation of auditors, a recommendation of the Trustee Finance and Audit Committee that the administration begin a new six-year auditor eligibility cycle, appointing Plante & Moran, PLLC as external auditors for the 2005-2006 fiscal year. The auditing firm was to be eligible for annual reappointment through fiscal 2010-2011, provided price, service, and the terms and conditions of its engagement letter are satisfactory.

This action is now being taken to reappoint Plante & Moran for the 2009-2010 fiscal year, the fifth year of the firm's six-year eligibility cycle. The scope of services includes an audit of the University's basic financial statements, WKAR-AM/FM and WKAR-TV, and federal awards as of and for the fiscal year ending June 30, 2010. The scope also includes performing agreed-upon procedures for the University's athletic programs to determine compliance with NCAA Bylaw 6.2.3, and review and signing of the University's tax return on Form 990T. The fee approximates a 2% increase over the prior year's fee.



OFFICE OF THE  
**VICE PRESIDENT  
FOR FINANCE  
AND OPERATIONS  
AND TREASURER**

Michigan State University  
420 Administration Building  
East Lansing, MI  
48824-1046

517/355-5014  
FAX: 517/353-6772

cc: D. Brower, T. Luccock, K. Lindahl, G. Deppong, G. Klein, J. Thelen