


MICHIGAN STATE
UNIVERSITY

June 7, 2010

MEMORANDUM

To: Trustee Finance Committee

From: Fred L. Poston 

Subject: Fund Functioning as an Endowment
The School of Social Work Endowed Discretionary Fund

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled The School of Social Work Endowed Discretionary Fund.

BACKGROUND

The initial \$30,000 funding to establish The School of Social Work Endowed Discretionary Fund will be transferred from the School of Social Work Development Fund account and additional gifts can be added. Consistent with the purpose of the underlying gifts, the spending policy distributions will be used to provide general support for faculty research and teaching in the School of Social Work, to support students through scholarships and grants, and to encourage both program innovation and program development. Provost Kim A. Wilcox has approved this recommendation from Dr. Marietta Baba, Dean of the College of Social Science.



OFFICE OF THE
VICE PRESIDENT FOR
FINANCE AND
OPERATIONS

Fred L. Poston
Vice President and
Treasurer

Michigan State University
412 Administration Building
East Lansing, Michigan
48824-1046

Phone 517.355.5014
Fax 517.353.6772
www.vpfo.msu.edu

cc: M. Baba, G. Klein, K. Lindahl, K. Mackley, K. Wilcox