


MICHIGAN STATE
UNIVERSITY

September 8, 2010

MEMORANDUM

To: Trustee Finance Committee
From: Fred L. Poston 
Subject: Fund Functioning as an Endowment
Royer-Webb Art Scholarship

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled Royer-Webb Art Scholarship.

BACKGROUND

The initial \$33,333 funding to establish the Royer-Webb Art Scholarship will be transferred from the University's restricted gift account and additional gifts can be added. Consistent with the purpose of the underlying gifts, the spending policy distributions will be used to provide art scholarships. Provost Kim A. Wilcox has approved this recommendation from Dr. Karin Wurst, Dean of the College of Arts and Letters.



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