


MICHIGAN STATE
UNIVERSITY

December 1, 2010

MEMORANDUM

To: Trustee Finance Committee

From: Fred L. Poston 

Subject: Fund Functioning as an Endowment
Gary L. Blanchard Fund

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled Gary L. Blanchard Fund.

BACKGROUND

The initial \$130,000 funding to establish the Gary L. Blanchard Fund will be transferred from the university's restricted gift account and additional gifts can be added. Consistent with the purpose of the underlying gifts, the spending policy distributions will be used to support residency training in clinical veterinary ophthalmology. Provost Kim A. Wilcox has approved this recommendation from Dr. Chris M. Brown, Dean of the College of Veterinary Medicine.



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