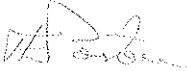


MICHIGAN STATE
U N I V E R S I T Y

June 3, 2011

MEMORANDUM

To: Trustee Finance Committee
From: Fred L. Poston 
Subject: Fund Functioning as an Endowment
MSU AgBioResearch Entomology Research Fund

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled MSU AgBioResearch Entomology Research Fund.

BACKGROUND

The initial funding of \$233,333 was attained through a contractual agreement with Western Michigan University (WMU) to terminate MSU's indefinite lease of property located in Oshtemo Township, Kalamazoo County, Michigan. This funding will be used to establish the MSU AgBioResearch Entomology Research Fund and will be transferred from the university's restricted gift account. Additionally, two more installments from WMU will be added to this fund for an aggregate total of \$900,000. The spending policy distributions will be used to support research in fruit entomology, with preference given to projects that use the insect populations recovered from the Colony Farms Orchard and utilize the facilities at the Trevor Nichols Research Complex. Provost Kim A. Wilcox has approved this recommendation from Dr. Douglas D. Buhler, Interim Dean of the College of Agriculture and Natural Resources.



OFFICE OF THE
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cc: M. Haas, G. Klein, K. Lindahl, K. Mackley, K. Wilcox, D. Buhler