


**MICHIGAN STATE**  
**U N I V E R S I T Y**

June 3, 2011

**MEMORANDUM**

**To:** Trustee Finance Committee

**From:** Fred L. Poston 

**Subject:** Fund Functioning as an Endowment  
Research Endowment for the Upper Peninsula Research Center

**RECOMMENDATION**

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled Research Endowment for the Upper Peninsula Research Center.

**BACKGROUND**

The initial funding of \$100,000 to establish the Research Endowment for the Upper Peninsula Research Center was attained through the sale of the dairy herd located at the Upper Peninsula Research Center. The funds will be transferred from the Upper Peninsula Experiment Station operating account and additional funds can be added. The spending policy distributions will be used to support agricultural research with priority given to projects that directly benefit and support the viability of agriculture in the upper peninsula of Michigan. The endowment will also support operations, equipment purchases, and capital improvements at the Upper Peninsula Research Center. Provost Kim A. Wilcox has approved this recommendation from Dr. John Baker, Associate Director of AgBioResearch.



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