


MICHIGAN STATE
U N I V E R S I T Y

June 3, 2011

MEMORANDUM

To: Trustee Finance Committee
From: Fred L. Poston 
Subject: Fund Functioning as an Endowment
W.G. Shedd Memorial Football Scholarship

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled W.G. Shedd Memorial Football Scholarship.

BACKGROUND

The initial funding of \$200,187.50 to establish the W.G. Shedd Memorial Football Scholarship will be transferred from the university's restricted gift account and additional gifts can be added. Consistent with the purpose of the underlying gifts, the spending policy distributions will be used to provide scholarships to football student athletes. Provost Kim A. Wilcox has approved this recommendation from Mr. Mark J. Hollis, Director of Intercollegiate Athletics.



OFFICE OF THE
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