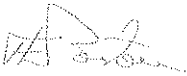


MICHIGAN STATE
UNIVERSITY

June 3, 2011

MEMORANDUM

To: Trustee Finance Committee
From: Fred L. Poston 
Subject: Judson Property Trade - Delta County, Michigan

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees authorize the trade of approximately 4.0 acres of land in Delta County, Michigan, valued at \$5,500, to Mike and Angela Judson in exchange for 12.0 acres of land in Delta County, Michigan valued at \$8,000, with such other terms and conditions as may be acceptable to the Vice President for Finance and Operations and Treasurer.

BACKGROUND

The MSU property recommended for trade is part of the MSU Forest Biomass Innovation Center in Escanaba, Michigan and adjoins the Judson land. It is not being used programmatically. Mr. and Mrs. Judson currently have legal but unreasonable access to their property. The land trade would provide the Judsons with improved access to their property, while providing MSU with increased acreage and additional timber. All costs associated with the land trade will be assumed by the Judsons.

The Administration is recommending that the Board of Trustees approve this property trade.

cc: D. Brower, R. Flinn, M. Haas, J. Kacos, G. Klein, B. Kranz, K. Lindahl, M. McCabe, J. Mumma, R. Nestle, D. Quinney, C. Reid, B. Groves



OFFICE OF THE
VICE PRESIDENT FOR
FINANCE AND
OPERATIONS

Fred L. Poston
Vice President and
Treasurer

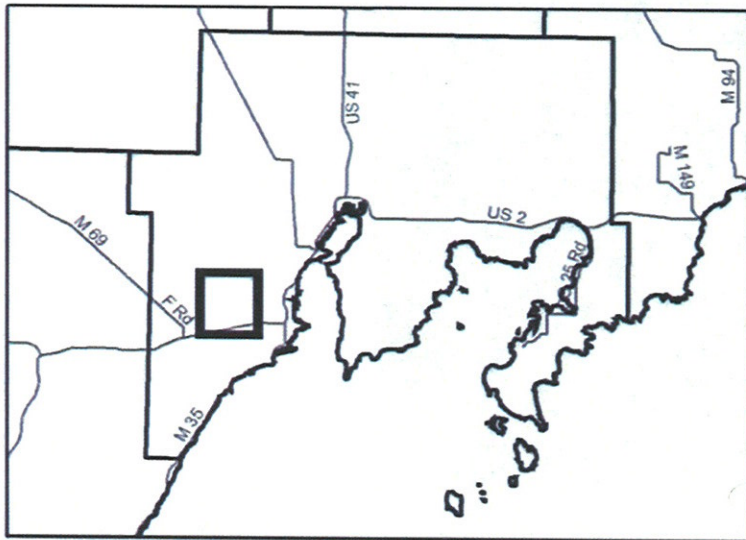
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Forest Biomass Innovation Center

Wells Township, Sections 8, 17, 18, 19, and 20

Delta County



MSU Real Property

