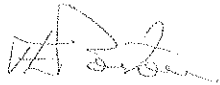


MICHIGAN STATE
UNIVERSITY

October 12, 2011

MEMORANDUM

To: Trustee Audit Committee

From: Fred L. Poston 

Subject: Acceptance of the audited financial statements for the year ended June 30, 2011

RECOMMENDATION

BE IT RESOLVED that the Audit Committee recommends that the Board of Trustees accept the audited financial statements for the year ended June 30, 2011.

BACKGROUND

The University's financial staff has completed preparation of the annual financial statements and the Board's auditors, Plante & Moran, PLLC, have completed their annual audit work related to those statements. Members of the Audit Committee have reviewed the financial results and the work of the auditors with the finance staff and with the auditors. This action is now recommended to make official the financial statements of the University. Following this recommended action, the financial statements, if accepted, will be included in the publication of the annual financial report, which is required by law to be made available to the Legislature, the Auditor General, and the public each year.

Copies of the draft statements, together with a comprehensive letter of transmittal, are on file in the Office of the Vice President for Finance and Operations.

cc: K. Lindahl, K. Bontrager, D. Brower, G. Deppong, M. Haas,
G. Klein, T. Luccock, V. Schimizzi, J. Thelen, S. Waltersdorf



OFFICE OF THE
VICE PRESIDENT FOR
FINANCE AND
OPERATIONS

Fred L. Poston
Vice President and
Treasurer

Michigan State University
412 Administration Building
East Lansing, Michigan
48824-1046

Phone 517.355.5014
Fax 517.353.6772
www.vpfo.msu.edu