


MICHIGAN STATE
UNIVERSITY

November 30, 2011

MEMORANDUM

To: Trustee Finance Committee

From: Fred L. Poston 

Subject: Fund Functioning as an Endowment
College of Human Medicine Service Learning Program Endowed
Discretionary Fund

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled College of Human Medicine Service Learning Program Endowed Discretionary Fund.

BACKGROUND

The initial \$30,000 funding to establish the College of Human Medicine Service Learning Program Endowed Discretionary Fund will be transferred from the university's restricted gift account and additional gifts can be added. Consistent with the purpose of the underlying gifts, the spending policy distributions will be used to provide discretionary funds for activities that benefit the College of Human Medicine Service Learning Program. Provost Kim A. Wilcox has approved this recommendation from Dr. Marsha D. Rappley, Dean of the College of Human Medicine.



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