


MICHIGAN STATE
UNIVERSITY

January 18, 2012

MEMORANDUM

To: Trustee Finance Committee

From: Fred L. Poston 

Subject: Fund Functioning as an Endowment
Robert L. Gustafson, Carol Christine Gustafson, and Mary M. Gustafson
Scholarship

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled Robert L. Gustafson, Carol Christine Gustafson, and Mary M. Gustafson Scholarship.

BACKGROUND

The initial \$1,753,761 funding to establish the Robert L. Gustafson, Carol Christine Gustafson, and Mary M. Gustafson Scholarship will be transferred from the university's restricted gift account and additional gifts can be added. Consistent with the purpose of the underlying gifts, the spending policy distributions will be used to provide undergraduate recruitment scholarships and/or undergraduate research scholarships for students in the College of Agriculture and Natural Resources. Provost Kim A. Wilcox has approved this recommendation from Dr. Douglas D. Buhler, Dean of the College of Agriculture and Natural Resources.



OFFICE OF THE
VICE PRESIDENT FOR
FINANCE AND
OPERATIONS

Fred L. Poston
Vice President and
Treasurer

Michigan State University
412 Administration Building
East Lansing, Michigan
48824-1046

Phone 517.355.5014
Fax 517.353.6772
www.vpfo.msu.edu

cc: M. Haas, G. Klein, K. Lindahl, K. Mackley, K. Wilcox, D. Buhler