


MICHIGAN STATE
U N I V E R S I T Y

January 18, 2012

MEMORANDUM

To: Trustee Finance Committee

From: Fred L. Poston 

Subject: Fund Functioning as an Endowment
Visiting International Professional Program

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled Visiting International Professional Program.

BACKGROUND

The initial \$250,000 funding to establish the fund functioning as an endowment entitled Visiting International Professional Program (VIPP Fund), originated from university external program fees used to establish the Visiting International Professional Program (VIPP), will be transferred from the VIPP account. Additional unrestricted funds can be added. The spending policy distributions will be used to support general operating and program expenses in the office of the VIPP at the discretion of the Director of the VIPP and under the International Studies and Program's Dean's Office normal procedures. Provost Kim A. Wilcox has approved this recommendation from Dr. Jeffrey M. Riedinger, Dean of International Studies and Programs.



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