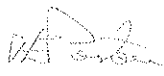


MICHIGAN STATE
U N I V E R S I T Y

June 8, 2012

MEMORANDUM

To: Trustee Finance Committee

From: Fred L. Poston 

Subject: Fund Functioning as an Endowment
Harley N. Hotchkiss Fund for Geological Sciences

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled Harley N. Hotchkiss Fund for Geological Sciences.

BACKGROUND

The initial \$1,000,000 funding to establish the Harley N. Hotchkiss Fund for Geological Sciences will be transferred from the Department of Geological Sciences restricted gift account and additional gifts can be added. Consistent with the purpose of the underlying gifts, the spending policy distributions will be used to provide discretionary resources to make strategic investments in geological science education and research. Provost Kim A. Wilcox has approved this recommendation from Dr. R. James Kirkpatrick, Dean of the College of Natural Science.



**OFFICE OF THE
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cc: M. Haas, G. Klein, K. Lindahl, K. Mackley, K. Wilcox, R. Kirkpatrick