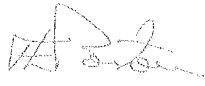


MICHIGAN STATE
U N I V E R S I T Y

August 29, 2012

MEMORANDUM

To: Trustee Finance Committee

From: Fred L. Poston 

Subject: Fund Functioning as an Endowment
Department of Geological Sciences Endowment

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled Department of Geological Sciences Endowment.

BACKGROUND

The initial \$83,859.29 funding to establish the Department of Geological Sciences Endowment will be transferred from the Geological Science's restricted gift account and additional gifts can be added. Consistent with the purpose of the underlying gifts, the spending policy distributions will be used at the discretion of the chairperson of the Department of Geological Sciences. Provost Kim A. Wilcox has approved this recommendation from Dr. R. James Kirkpatrick, Dean of the College of Natural Science.



OFFICE OF THE
VICE PRESIDENT FOR
FINANCE AND
OPERATIONS

Fred L. Poston
Vice President and
Treasurer

Michigan State University
Hannah Administration Building
426 Auditorium Rd, Rm 412
East Lansing, Michigan
48824

Phone 517.355.5014
Fax 517.353.6772
www.vpfo.msu.edu

cc: M. Haas, G. Klein, K. Lindahl, K. Mackley, K. Wilcox, R. Kirkpatrick