

**MICHIGAN STATE**  
**UNIVERSITY**

August 28, 2012

MEMORANDUM

To: Trustee Policy Committee  
From: Kim A. Wilcox, Provost *KAW*  
Re: Notice of Intent to Negotiate a Contract with *Piezonix, LLC*.

Pursuant to State law, the Chair of the Policy Committee is requested to give public notice to the full Board of the University's intent to negotiate contracts with *Piezonix, LLC*, a limited liability company to be based in Michigan.

Dr. Shantanu Chakrabarty, an Associate Professor in the Department of Electrical and Computer Engineering, and his family will own or have options to buy an ownership interest of more than 1% of the company. Dr. Chakrabarty will also be a partner in *Piezonix, LLC*.

As contract negotiations progress, more detailed information about the proposed contracts with *Piezonix, LLC* will be provided to the Committee for its review at future meetings in accordance with State law.



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Cc: Trustee Finance Committee  
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