

**MICHIGAN STATE**  
**U N I V E R S I T Y**

December 4, 2012

MEMORANDUM

To: Trustee Policy Committee  
From: Kim A. Wilcox, Provost *KAW*  
Re: Approval of Contract Terms: *Technova Corporation*

Recommendation:

BE IT RESOLVED that the Trustee Policy Committee recommends to the Board of Trustees that it approve the execution of two research contracts with *Technova Corporation*, consistent with earlier public notice given at a Board meeting and with the "Research Contract Term Sheets" now presented to the Board for inclusion in its minutes.

Background:

In compliance with State law, public notice of the University's intent to negotiate contracts with *Technova Corporation*, a Michigan corporation based in Okemos, Michigan, was given at the Board of Trustees' meeting on September 13, 2002. The terms of two research contracts are now being presented for approval.

Dr. Parviz Soroushian, a Professor in the Department of Civil and Environmental Engineering, and his family own or have options to buy an ownership interest of more than 1% of the company. Dr. Soroushian is also the president of *Technova Corporation*.

The attached "Research Contract Term Sheets" summarize the agreements that MSU has negotiated with *Technova Corporation*.

Cc: Trustee Finance Committee  
President Lou Anna K. Simon  
Vice President Fred Poston  
Vice President J. Ian Gray  
Vice President Robert A. Noto  
Secretary Bill Beekman  
Dr. Terry May  
Deputy General Counsel Kristine Zayko  
Assistant General Counsel Lee Bollinger



**OFFICE OF THE  
PROVOST**

Michigan State University  
430 Administration Building  
East Lansing, MI 48824-1046

517-355-6550  
Fax: 517-355-9601  
provost.msu.edu

## RESEARCH CONTRACT TERM SHEET

- Party:** Technova Corporation
- Contracts:** Sponsored research agreement  
"Polymer Nanocomposites"
- Term:** December 14, 2012 to November 9, 2020
- Payment Terms:** MSU contract eight year total: \$51,198.
- Services Provided:** By MSU to Technova: testing and evaluation of thermoplastic nanocomposites for stability under temperature
- By Technova to MSU: none
- Use of University Facilities/Personnel:**  
Use of MSU facilities/personnel by Technova provided at prevailing rates for industrial research.
- Organization Type:** Incorporated Michigan-based small business.
- Personnel Interest:** Dr. Parviz Soroushian, a Professor in the Department of Civil and Environmental Engineering, and his family own or have options to buy an ownership interest of more than 1% of the company. Dr. Soroushian is also the president of Technova Corporation.

## RESEARCH CONTRACT TERM SHEET

- Party:** Technova Corporation
- Contracts:** Sponsored research agreement  
“Polymer Nanocomposites”
- Term:** December 20, 2012 to December 31, 2020
- Payment Terms:** MSU contract eight year total: \$23,663.
- Services Provided:** By MSU to Technova: testing and evaluation of thermoplastic nanocomposites for stability under extreme service environments.
- By Technova to MSU: none
- Use of University Facilities/Personnel:**  
Use of MSU facilities/personnel by Technova provided at prevailing rates for industrial research.
- Organization Type:** Incorporated Michigan-based small business.
- Personnel Interest:** Dr. Parviz Soroushian, a Professor in the Department of Civil and Environmental Engineering, and his family own or have options to buy an ownership interest of more than 1% of the company. Dr. Soroushian is also the president of Technova Corporation.

**MICHIGAN STATE**  
**UNIVERSITY**

December 4, 2012

MEMORANDUM

To: Trustee Policy Committee  
From: Kim A. Wilcox, Provost *KAW*  
Re: Approval of Contract Terms: *Biophotonic Solutions, Inc.*

Recommendation:

BE IT RESOLVED that the Trustee Policy Committee recommends to the Board of Trustees that it approve the execution of a contract with *Biophotonic Solutions, Inc.*, consistent with earlier public notice given at a Board meeting and with the "Purchase Agreement Term Sheet" now presented to the Board for inclusion in its minutes.

Background:

In compliance with State law, public notice of the University's intent to negotiate contracts with *Biophotonic Solutions, Inc.*, a Michigan corporation based in East Lansing, was given at the Board of Trustees' meeting on October 10, 2003. The terms of a purchase agreement are now being presented for approval.

Dr. Marcos Dantus, a Professor in the Department of Chemistry, and his immediate family own or have options to buy an equity interest of more than 1% of the company. Dr. Dantus is also an officer of *Biophotonic Solutions, Inc.*

The attached "Purchase Agreement Term Sheet" summarizes the agreement that MSU has negotiated with *Biophotonic Solutions, Inc.*

Cc: Trustee Finance Committee  
President Lou Anna K. Simon  
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Vice President Robert A. Noto  
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## PURCHASE AGREEMENT TERM SHEET

**Party:** Biophotonic Solutions, Inc.

**Contract:** Purchase of scientific equipment, namely:  
Purchase: MIIPS Box 640 Custom (\$29,950)  
Purchase (and installation): SLM-LC mask (\$6,000)

**Payment Terms:** \$35,950 to Biophotonic Solutions, Inc.

**Services Provided:** By MSU to Biophotonic Solutions, Inc.: None under contemplated agreement.  
  
By Biophotonic Solutions, Inc. to MSU: Installation of SLM-LC mask.

**Use of University Facilities/Personnel:**  
None

**Organization Type:** Michigan-based corporation

**Personnel Interest:** Dr. Marcos Dantus, a Professor in the Department of Chemistry, and his immediate family own or have options to buy an equity interest of more than 1% of the company. Dr. Dantus is also an officer of Biophotonic Solutions, Inc.