


MICHIGAN STATE
UNIVERSITY

January 15, 2013

MEMORANDUM

To: Trustee Policy Committee
From: June Youatt, Acting Provost 
Re: Approval of Contract Terms: *Ubiquitous Energy, Inc.*

Recommendation:

BE IT RESOLVED that the Trustee Policy Committee recommends to the Board of Trustees that it approve the execution of a research contract with *Ubiquitous Energy, Inc.*, consistent with earlier public notice and with the "Research Contract Term Sheet" now presented to the Board for inclusion in its minutes.

Background:

In compliance with State law, public notice of the University's intent to negotiate contracts with *Ubiquitous Energy, Inc.*, a Delaware corporation based in Boston, Massachusetts, was posted along with the public notice for the Board of Trustees meeting on April 13, 2012. The terms of a research contract are now being presented for approval.

Dr. Richard Lunt, an Assistant Professor in the Department of Chemical Engineering and Materials Science, and his family own or have options to buy an ownership interest of more than 1% of the company.

The attached "Research Contract Term Sheet" summarizes the agreement that MSU has negotiated with *Ubiquitous Energy, Inc.*

Cc: Trustee Finance Committee
President Lou Anna K. Simon
Vice President Mark Haas
Vice President Steve Hsu
Vice President Robert A. Noto
Secretary Bill Beekman
Dr. Terry May
Deputy General Counsel Kristine Zayko
Assistant General Counsel Lee Bollinger



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RESEARCH CONTRACT TERM SHEET

Party: Ubiquitous Energy, Inc.

Contracts: Sponsored Research Agreement
“Transparent Molecular Photovoltaic Devices”

Term: January 25, 2013 to June 30, 2013

Payment Terms: \$23,659

Services Provided: By MSU to Ubiquitous: Investigate influence of device area on performance of single-junction transparent PV devices

By Ubiquitous to MSU: none

Use of University Facilities/Personnel:
Use of MSU facilities/personnel by Ubiquitous Energy, Inc. provided at prevailing rates for industrial research

Organization Type: Delaware corporation based in Boston, Massachusetts

Personnel Interest: Dr. Richard Lunt, an Assistant Professor in the Department of Chemical Engineering and Materials Science, and his family own or have options to buy an ownership interest of more than 1% of the company