


MICHIGAN STATE
UNIVERSITY

Attachment 3

January 15, 2013

MEMORANDUM

To: Trustee Policy Committee
From: June Youatt, Acting Provost 
Re: Notice of Intent to Negotiate a Contract with *Salgomed, Inc.*

Pursuant to State law, the Chair of the Policy Committee is requested to give public notice to the full Board of the University's intent to negotiate contracts with *Salgomed, Inc.*, a company based in California.

Dr. Carlo Piermarocchi, a Professor in the Department of Physics and Astronomy, and his family own or have options to buy an ownership interest of more than 1% of the company. Dr. Piermarocchi is also a partner in *Salgomed, Inc.*

As contract negotiations progress, more detailed information about the proposed contracts with *Salgomed, Inc.* will be provided to the Committee for its review at future meetings in accordance with State law.



**OFFICE OF THE
PROVOST**

Michigan State University
430 Administration Building
East Lansing, MI 48824-1046

517-355-6550
Fax: 517-355-9601
provost.msu.edu

Cc: Trustee Finance Committee
President Lou Anna K. Simon
Vice President Mark Haas
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