

**MICHIGAN STATE**  
**UNIVERSITY**

April 3, 2013

**MEMORANDUM**

**To:** Trustee Finance Committee

**From:** Mark P. Haas *Mark P. Haas*  
Vice President for Finance and Treasurer

**Subject:** Fund Functioning as an Endowment  
Jessie M. Melis Scholarship Fund

**RECOMMENDATION**

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled Jessie M. Melis Scholarship Fund.

**BACKGROUND**

The initial \$50,000 funding to establish the Jessie M. Melis Scholarship Fund will be transferred from the university's restricted gift account and additional gifts can be added. Consistent with the purpose of the underlying gifts, the spending policy distributions will be used for general scholarships. Financial need may be considered and awards will be renewable until the scholarship recipient's graduation as long as the student is in good academic standing. Acting Provost June Youatt has approved this recommendation from Richard Shipman, Director of the Office of Financial Aid.



OFFICE OF THE  
**EXECUTIVE**  
VICE PRESIDENT FOR  
**ADMINISTRATIVE**  
**SERVICES**

cc: J. Youatt, R. Shipman, G. Klein, K. Mackley

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