

MICHIGAN STATE UNIVERSITY

April 10, 2014

MEMORANDUM

To: Trustee Finance Committee

From: Mark P. Haas *Mark P. Haas*
Vice President for Finance and Treasurer

Subject: Fund Functioning as an Endowment
ASMSU Awards for Distinguished Leaders

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled ASMSU Awards for Distinguished Leaders.

BACKGROUND

The initial \$300,000 to establish the ASMSU Awards for Distinguished Leaders will be transferred from the university's ASMSU account that collects undergraduate student taxes and additional funds can be added. The spending policy distributions will be used to award scholarships to undergraduate students. Provost June Youatt has approved this recommendation from Denise B. Maybank, Vice President for Student Affairs and Services.



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