

**MICHIGAN STATE**  
**UNIVERSITY**

April 10, 2014

**MEMORANDUM**

**To:** Trustee Finance Committee

**From:** Mark P. Haas *Mark P. Haas*  
Vice President for Finance and Treasurer

**Subject:** Fund Functioning as an Endowment  
Michigan FFA Scholarship

**RECOMMENDATION**

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled Michigan FFA Scholarship.

**BACKGROUND**

The initial \$44,200 to establish the Michigan FFA (Future Farmers of America) Scholarship will be transferred from the university's restricted gift account and additional funds can be added. Consistent with the purpose of the underlying gifts, the spending policy distributions will be used to provide scholarships to Michigan FFA members for leadership development, agricultural education development, and student financial support. Provost June Youatt has approved this recommendation from Fred Poston, Dean of the College of Agriculture and Natural Resources.



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cc: L. Simon, J. Youatt, S. Udpa, B. Beekman, B. Noto, G. Klein, V. Montgomery  
N. Covington, F. Poston