

MICHIGAN STATE UNIVERSITY

June 11, 2014

MEMORANDUM

To: Trustee Finance Committee
From: Mark P. Haas *Mark P. Haas*
Vice President for Finance and Treasurer
Subject: Fund Functioning as an Endowment
The College of Human Medicine Scholarship Fund

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled The College of Human Medicine Scholarship Fund.

BACKGROUND

The initial \$1,000,000 to establish The College of Human Medicine Scholarship Fund will be transferred from the West Michigan Faculty Practice Plan unrestricted account and additional funds can be added. The spending policy distributions will be used to support student scholarships in the College of Human Medicine augmenting the college's ability to attract and retain exemplary students and future physicians for the State of Michigan. Provost June Youatt has approved this recommendation from Dr. Marsha Rappley, Dean of the College of Human Medicine.



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