

MICHIGAN STATE UNIVERSITY

June 11, 2014

MEMORANDUM

To: Trustee Finance Committee

From: Mark P. Haas *Mark P. Haas*
Vice President for Finance and Treasurer

Subject: Fund Functioning as an Endowment
Erik James Sunday Scholarship Fund

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled Erik James Sunday Scholarship Fund.

BACKGROUND

The initial \$150,185.37 to establish the Erik James Sunday Scholarship Fund will be transferred from the university's restricted gift account and additional funds can be added. Consistent with the purpose of the underlying gifts, the spending policy distributions will be used to provide undergraduate scholarships and graduate fellowships with preference given to members of the Honors College who are interested in pursuing an undergraduate degree in the College of Agriculture and Natural Resources and/or enrolled in a Master's program in the College of Engineering. Provost June Youatt has approved this recommendation from Richard L. Shipman, Director of the Office of Financial Aid.



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cc: L. Simon, J. Youatt, S. Udpa, B. Beekman, B. Noto, G. Klein, V. Montgomery
N. Covington, R. Shipman