

MICHIGAN STATE UNIVERSITY

June 11, 2014

MEMORANDUM

To: Trustee Finance Committee

From: Mark P. Haas *Mark P. Haas*
Vice President for Finance and Treasurer

Subject: Fund Functioning as an Endowment
Virginia Albright Acting Scholarship

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends that the Board of Trustees establish a fund functioning as an endowment entitled Virginia Albright Acting Scholarship.

BACKGROUND

The initial \$100,000 to establish the Virginia Albright Acting Scholarship will be transferred from the university's restricted gift account and additional funds can be added. Consistent with the purpose of the underlying gifts, the spending policy distributions will be used to provide scholarships to students for acting in the Department of Theatre. Provost June Youatt has approved this recommendation from Karin A. Wurst, Dean of the College of Arts and Letters.



OFFICE OF THE
VICE PRESIDENT FOR
FINANCE

Mark P. Haas
Vice President for Finance
and Treasurer

cc: L. Simon, J. Youatt, S. Udpa, B. Beekman, B. Noto, G. Klein, V. Montgomery
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