

MICHIGAN STATE UNIVERSITY

February 15, 2019

APPROVED

FEBRUARY 15, 2019

BOARD OF TRUSTEES
MICHIGAN STATE UNIVERSITY

MEMORANDUM

To: Committee on Budget and Finance

From: Mark P. Haas *Mark P. Haas*
Vice President for Finance and Treasurer

Subject: Fund Functioning as an Endowment
Ned Brandt Faculty Excellence Fund

RECOMMENDATION

The Trustee Committee on Budget and Finance recommends that the Board of Trustees establish a fund functioning as an endowment to provide support for endowed chairs, professorships, and graduate assistantships in the College of Communication Arts and Sciences.

RESOLUTION

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby establishes a fund functioning as an endowment entitled "Ned Brandt Faculty Excellence Fund."

BACKGROUND

The initial \$7,000,000 to establish the "Ned Brandt Faculty Excellence Fund" (the "Fund") will be transferred from the University's restricted gift account. Additional restricted gifts can be added to the Fund.

The spending policy distributions will be used, at the discretion of the Dean of the College of Communication Arts and Sciences ("College"), to provide support for endowed chairs, professorships, graduate assistantships, and for the recruitment and retention of faculty and graduate students in the College.

Provost June Youatt has approved this recommendation from Dr. Prabu David, Dean of the College.

cc: Board of Trustees, S. Udpa, J. Youatt, B. Quinn, N. Barr, M. Zeig, J. Rayis, L. Adams, M. Heil, N. Covington, P. David



OFFICE OF THE
VICE PRESIDENT FOR
FINANCE

Mark P. Haas
Vice President for Finance
and Treasurer

Michigan State University
Hannah Administration Building
426 Auditorium Road, Room 412
East Lansing, Michigan
48824

Phone 517.355.5014
Fax 517.353.6772
www.finance.msu.edu