

MICHIGAN STATE UNIVERSITY

APPROVED

FEBRUARY 15, 2019

BOARD OF TRUSTEES
MICHIGAN STATE UNIVERSITY

February 15, 2019

MEMORANDUM

To: Committee on Budget and Finance

From: Satish Udpa *Satish Udpa*
Acting President and Executive Vice President for Administration

Subject: Long-Term Lease with Panera, LLC at the Edward J. Minskoff Business Pavilion

RECOMMENDATION

The Trustee Committee on Budget and Finance recommends that the Board of Trustees authorize the Administration to enter into a lease with Panera, LLC for food service space at the Edward J. Minskoff Pavilion of the Broad College of Business.

RESOLUTION

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby authorizes the Administration to negotiate and execute a lease with Panera, LLC, for the Minskoff Pavilion of the Broad College of Business with a term of 10 or more years and upon such other terms and conditions as may be acceptable to the Executive Vice President for Administration.

BACKGROUND

The new Edward J. Minskoff Pavilion located on Shaw Lane is part of the Eli Broad College of Business building complex. The Pavilion is a multi-level state of the art facility adding nearly 100,000 square feet of space for teaching and learning. The Pavilion also includes a café area on the ground level in a multi-purpose community space. This space can be repurposed in a variety of ways to accommodate gatherings for executive education, recruiting fairs, and more.

The purpose of the lease is to provide space to Panera, LLC. Panera will operate a bakery-café restaurant, offering premium quality breads, bagels, pastries, salads, muffins, cookies, pizza, sandwiches, soups, coffee, and retail items for both on-premises and off-premises consumption. The operation will enhance the



OFFICE OF THE
EXECUTIVE
VICE PRESIDENT FOR
ADMINISTRATION

Satish Udpa
Executive Vice President
for Administration

Michigan State University
Hannah Administration Building
426 Auditorium Road, Room 412
East Lansing, Michigan
48824

Phone 517.355.5014
Fax 517.353.6772
www.admnsv.msu.edu

overall experience for the College and help attract and retain students and faculty.

The leased space will be approximately 2,032 square feet of retail space within the Minskoff Pavilion.

cc: Board of Trustees, J. Youatt, N. Barr, M. Zeig, B. Quinn, V. Gore, D. Bollman, M. Haas, J. Gaboury, B. Kranz, M. McCabe, J. Mumma, J. Rayis, L. Adams, S. Gupta, C. Reid

Long-term Lease with Panera, LLC at the Edward J. Minskoff Business Pavilion

MICHIGAN STATE
UNIVERSITY

Business College Complex

