

MICHIGAN STATE UNIVERSITY

September 6, 2019

APPROVED

SEPTEMBER 6, 2019

BOARD OF TRUSTEES
MICHIGAN STATE UNIVERSITY

MEMORANDUM

To: Committee on Budget and Finance

From: Satish Udpa *Satish Udpa*
Executive Vice President for Administration

Subject: Purchase and Sale of Property in Tuscola County, Michigan for the Saginaw Valley Research and Extension Center

RECOMMENDATION

The Trustee Committee on Budget and Finance recommends that the Board of Trustees authorize both the purchase and sale of real property located in Denmark Township, Tuscola County, Michigan.

RESOLUTION

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby authorizes the Administration to purchase 54.57 acres of real property located in Tuscola County, Michigan, from Allen Loesel, Kristie Janke, and Carrie Bredeson for \$463,845 and upon such other terms and conditions as may be acceptable to the Executive Vice President for Administration; and

BE IT FURTHER RESOLVED, that the Board of Trustees of Michigan State University hereby authorizes the Administration to sell a separate 3.57 acres of real property also located in Tuscola County, Michigan, to Allen Loesel for \$30,345 and upon such other terms and conditions as may be acceptable to the Executive Vice President for Administration.

BACKGROUND

The property recommended for purchase is intended to be used for the Saginaw Valley Research and Extension Center (SVREC). The SVREC was created as part of the plan that relocated the former Saginaw Valley Bean and Sugar Beet Research Farm from Swan Creek Township to its present location in Tuscola County. This property is contiguous to the current location of SVREC. No buildings are included with the property.

The research program at SVREC continues to be a growing success in the AgBioResearch system. As the research portfolio continues to expand into other crops in addition to sugar beets and dry beans, the need for quality research land continues to grow. Acquiring quality land contiguous to our current operations is a unique opportunity as land in this area, the heart of



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the Michigan sugar beet and edible bean industry, is continually in high demand.

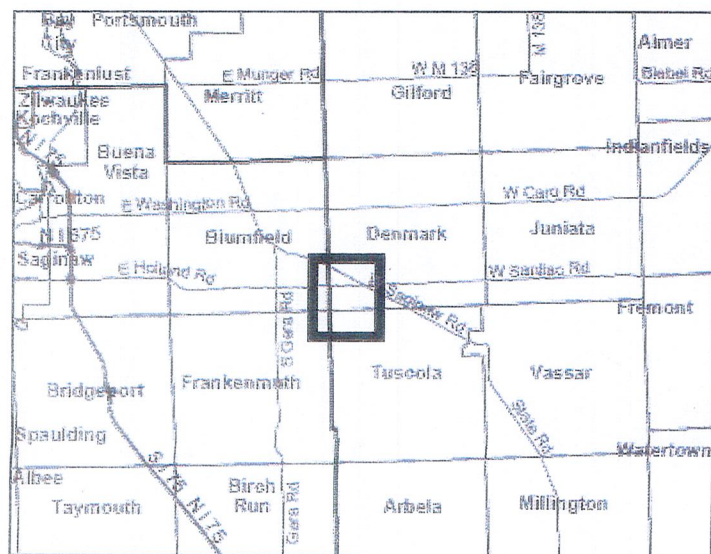
As part of this transaction, MSU will sell a 3-acre parcel that is unsuitable for research because it is located across a large drainage ditch.

The property purchase will be funded from the Future Land Acquisition – Farm Land fund. Proceeds from the sale of the 3-acre parcel will be allocated to the above fund.

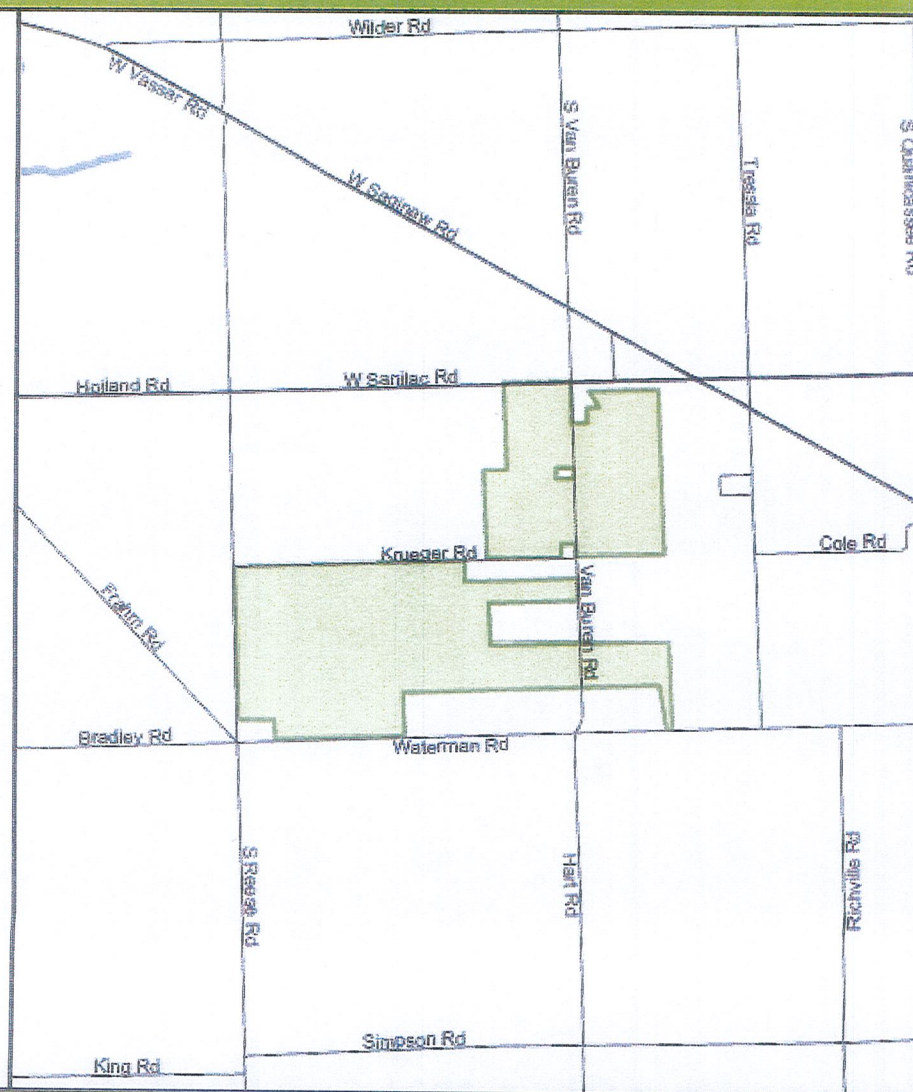
cc: Board of Trustees, S. Stanley, J. Youatt, N. Barr, M. Zeig, B. Quinn,
K. Wilbur, D. Bollman, V. Gore, M. Haas, L. Adams, J. Gaboury,
B. Kranz, C. Leese, M. McCabe, J. Mumma, J. Rayis, C. Reid,
R. Hendrick, D. Buhler

Saginaw Valley Research and Extension Center Tuscola County; Denmark Township, Sections 31 and 32

Tuscola County



MSU Real Property



Saginaw Valley Research and Extension Center

Tuscola County, Denmark Township, Sections 31 and 32

Image Year: 2010

