

**MICHIGAN STATE
UNIVERSITY**

October 25, 2019

APPROVED

OCTOBER 25, 2019

**BOARD OF TRUSTEES
MICHIGAN STATE UNIVERSITY**

MEMORANDUM

To: Committee on Budget and Finance

From: Samuel L. Stanley, Jr., M.D. *SLS*
President

Subject: Sale of Seevers Property in Iron County, MI

RECOMMENDATION

The Trustee Committee on Budget and Finance recommends that the Board of Trustees authorize the sale of property located in Iron County, Michigan.

RESOLUTION

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby authorizes the Administration to sell approximately 670 acres of land located in Iron County, Michigan for \$1,000,000 and upon such other terms and conditions as may be acceptable to the President or his designee.

BACKGROUND

On December 16, 2016, Dr. Gary L. Seevers gifted to the University 670 acres of real property located in Iron County, Michigan. The property has frontage on the Paint and Net Rivers in the Upper Peninsula and was used as a hunting and fishing camp. It was listed for sale for approximately 20 months and an offer of \$1,000,000 has been accepted with the closing to take place in January, 2020. The proceeds of the sale will be applied toward Dr. Seevers's pledge for the Cook-Seevers Hall renovation project.

cc: Board of Trustees, T. Sullivan, N. Barr, M. Zeig, B. Quinn, K. Wilbur, D. Bollman, V. Gore, M. Haas, L. Adams, J. Gaboury, B. Kranz, C. Leese, M. McCabe, J. Mumma, J. Rayis, C. Reid



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Seevers Property

Iron County, Bates Twp., Section 1 T44NR35W & Sections 6 and 7 T44NR34W

