

MICHIGAN STATE UNIVERSITY

December 13, 2019

APPROVED

DECEMBER 13, 2019

**BOARD OF TRUSTEES
MICHIGAN STATE UNIVERSITY**

MEMORANDUM

To: Committee on Budget and Finance

From: Mark P. Haas *Mark P. Haas*
Vice President for Finance and Treasurer

Subject: Fund Functioning as an Endowment
Selma and Stanley Hollander Quality, Excellence, and
Opportunity Endowment in the College of Music

RECOMMENDATION

The Trustee Committee on Budget and Finance recommends that the Board of Trustees establish a fund functioning as an endowment to provide support for the College of Music.

RESOLUTION

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby establishes a fund functioning as an endowment entitled "Selma and Stanley Hollander Quality, Excellence, and Opportunity Endowment in the College of Music."

BACKGROUND

The initial \$375,000 to establish the "Selma and Stanley Hollander Quality, Excellence, and Opportunity Endowment in the College of Music" (the "Fund") will be transferred from the College of Music's discretionary fund. Additional restricted gifts can be added to the Fund.

The spending policy distributions will be used to provide support for the College of Music at the discretion of its Dean.

Interim Provost Teresa Sullivan has approved this recommendation from Dr. James B. Forger, Dean of the College of Music.

cc: Board of Trustees, S. Stanley, T. Sullivan, B. Quinn, K. Wilbur, N. Barr,
M. Zeig, J. Rayis, L. Adams, M. Heil, S. Harwood, J. Forger



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