Budget & Finance - Attachment 2

APPROVED

FEBRUARY 7, 2025

BOARD OF TRUSTEES MICHIGAN STATE UNIVERSITY

Committee Name Budget & Finance

Date February 7, 2025

| Agenda Item: Authorization to Proceed - Spartan Stadium – Renovations for University Advancement, | | | |
|--|--------|----------|--|
| Second and Third Floors | | | |
| Information | Review | X Action | |

Resolution:

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby authorizes the Administration to proceed with the project titled "Spartan Stadium – Renovations for University Advancement, Second and Third Floors" with a project budget of \$15 million.

Recommendation:

The Trustee Committee on Budget & Finance recommends that the Board of Trustees authorize the Administration to proceed with renovations to selected areas of the office tower occupied by University Advancement within Spartan Stadium.

Prior Action by BOT: The Board authorized planning for this project on June 28, 2024.

Responsible Officers: Daniel Bollman, Vice President for Strategic Infrastructure Planning and Facilities

Kim Tobin, Vice President for University Advancement

Barbara Kranz, Assistant Provost, Institutional Space Planning and Management

Summary:

This project will enhance the University Advancement's ability to provide critical financial resources to the university through private philanthropy, serving the public good. The renovations will provide flexible space for hosting alumni and donors. University Advancement will consolidate its operations into a more efficient footprint through the creation of adaptable office spaces to accommodate diverse work styles, freeing up 8,300 square feet of valuable space for other institutional needs. The renovations

also include the addition of single-occupant and accessible toilet rooms, along with personal health rooms, ensuring inclusivity and accessibility for all. These renovations will elevate visitors' first impression of the University Advancement office, aligning it with the university's goals of fostering public engagement, building stronger relationships with donors and alumni, and supporting a dynamic and inclusive work environment.

Background Information:

MSU is currently in the leadership phase of a comprehensive fundraising campaign. These renovations are necessary prior to the public launch of the campaign to build out space to host alumni and donors and to better support the current and future advancement workforce.

University Advancement is headquartered in the office tower at Spartan Stadium and occupies approximately 60,000 assignable square feet of space on the second and third floors. Their current space comprises a mix of private offices, workstations, conference rooms, and support spaces.

University Advancement provides critical financial resources from private philanthropy to help the University reach its strategic goals. The space is not conducive for hosting alumni and donors. There are no functional areas to host events, receptions or high-level donor meetings, and it still has the branding of a comprehensive campaign that concluded over five years ago.

Source of Funds:

The project budget is \$15 million and will be funded from University Advancement existing funds, fundraising, and investment income.

Resource Impact:

University Advancement will improve space utilization through the renovations, resulting in vacating space that will be reallocated to meet other institutional priorities.







