



MICHIGAN STATE UNIVERSITY
BOARD OF TRUSTEES
Executive Action Summary

Audit, Risk, & Compliance-Attachment 2a

APPROVED
APRIL 10, 2026
BOARD OF TRUSTEES
MICHIGAN STATE UNIVERSITY

Committee Name: Audit, Risk, & Compliance

Date: April 10, 2026

Agenda Item: Michigan State University (“MSU”) and Entertain You Productions Service Agreement

Information

Discussion

Action

Resolution:

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby approves a service agreement with Entertain You Productions consistent with the term sheet now presented to the Board of Trustees for its inclusion in its minutes.

Recommendation:

The Trustee Committee on Audit, Risk, & Compliance recommends that the Board of Trustees authorize the agreement between Michigan State University and Entertain You Productions in which Michigan State University staff member Sarah Hendrickson holds a financial interest.

Prior Action by BOT:

A service agreement was approved during the October 31, 2025, Board of Trustees meeting.

Responsible Officers:

Shashank Priya, Vice President for Research and Innovation

Summary:

The Broad College of Business will compensate Entertain You Productions \$500 for an improvisational workshop conducted by the company.

Background Information:

The attached term sheet summarizes the agreement between Michigan State University and Entertain You Productions.

Source of Funds:

The Broad College of Business will pay \$500 for a workshop conducted by the company.

Resource Impact:

Not applicable.

MICHIGAN STATE **UNIVERSITY**

TERM SHEET

Party:	Entertain You Productions
Project Description:	The company conducted an improvisational workshop for the Michigan State University Broad College of Business.
Term:	January 9, 2026
Financial Terms:	The Broad College of Business will compensate \$500 to Entertain You Productions for the workshop.
Services Provided:	By MSU to company: None By company to MSU: Workshop conducted with the Broad College of Business.
Use of University Facilities/Personnel:	None
Organization Type and Domicile:	Michigan, LLC
Personnel Interest:	Sarah Hendrickson, Specialist in the Department of Theatre, has an ownership interest in Entertain You Productions.



Office of
**RESEARCH
AND INNOVATION**

Shashank Priya, Ph.D.
Vice President

Hannah Administration Bldg.
426 Auditorium Rd, Rm 249
East Lansing, MI 48824

517/355-0306
Fax: 517/432-1171

priyash1@msu.edu



MICHIGAN STATE UNIVERSITY
BOARD OF TRUSTEES
Executive Action Summary

Audit, Risk, & Compliance-Attachment 2b

APPROVED
APRIL 10, 2026
BOARD OF TRUSTEES
MICHIGAN STATE UNIVERSITY

Committee Name: Audit, Risk, & Compliance

Date: April 10, 2026

Agenda Item: Michigan State University (MSU) and Pherrix Therapeutics, Inc. Sponsored Research Agreement

Information

Discussion

Action

Resolution:

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby approves a sponsored research agreement with Pherrix Therapeutics, Inc., consistent with the term sheet now presented to the Board of Trustees for its inclusion in its minutes.

Recommendation:

The Trustee Committee on Audit, Risk, & Compliance recommends that the Board of Trustees authorize the agreement between Michigan State University and Pherrix Therapeutics, Inc., in which Michigan State University faculty member Dr. Anna Moore holds a financial interest.

Prior Action by BOT:

A license agreement was approved at the February 6, 2026 Board of Trustees meeting.

Responsible Officers:

Shashank Priya, Vice President for Research and Innovation

Summary:

The purpose of this proposed project is to generate data needed by Pherrix Therapeutics, Inc., a clinical-stage RNA therapeutics company.

Background Information:

The attached term sheet summarizes the agreement between Michigan State University and Pherrix Therapeutics, Inc.

Source of Funds:

Pherrix Therapeutics, Inc. will pay Michigan State University \$199,114. Payments shall be made to the University by the Sponsor upon receipt of an invoice.

Resource Impact:

Dr. Anna Moore will be the Principal Investigator at MSU.

MICHIGAN STATE UNIVERSITY

SPONSORED RESEARCH AGREEMENT TERM SHEET

Party: Pherrix Therapeutics, Inc.

Project Description: The purpose of this proposed project is to generate data needed by Pherrix Therapeutics, Inc., a clinical-stage RNA therapeutics company, to strengthen its preclinical narrative and design studies and thus strengthen the commercialization case for a proprietary Pherrix compound. The proposed studies in Professor Anna Moore's lab, College of Human Medicine Precision Health Program, will involve solid tumor cell lines and serve to:

1. Inform Pherrix's clinical trial hypotheses and strengthen its clinical development strategy.
2. Validate preclinical efficacy in known or new additional tumor model types (in vitro/ in vivo).
3. Validate its known pharmacokinetics and/or pharmacogenomics (PK/PD) behavior and mechanisms within these tumor studies.



Office of
**RESEARCH
AND INNOVATION**

Shashank Priya, Ph.D.
Vice President

Hannah Administration Bldg.
426 Auditorium Rd, Rm 249
East Lansing, MI 48824

517/355-0306
Fax: 517/432-1171

priyash1@msu.edu

Term: April 10, 2026 to March 31, 2027

Financial Terms: The total amount to be paid to the University by Pherrix will be \$199,114. Payments shall be made to the University by the Sponsor upon the receipt of an invoice.

Services Provided: By MSU to company: A detailed report summarizing the experimental procedures, results, conclusions, and recommendations for the next steps will be provided.
By company to MSU: Pherrix will provide payment for the research activities as described in the above Financial Terms.

**Use of University
Facilities/Personnel:** MSU faculty member Anna Moore will be the MSU Principal Investigator for this project.

Organization Type

and Domicile:

Massachusetts Corporation

Personnel Interest:

Dr. Anna Moore, Associate Dean for Research and Development, Director of Precision Health Program, Department of Radiology and Physiology, has an ownership interest in Pherrix, Inc.



MICHIGAN STATE UNIVERSITY
BOARD OF TRUSTEES
Executive Action Summary

Audit, Risk, & Compliance-Attachment 2c

APPROVED
APRIL 10, 2026
BOARD OF TRUSTEES
MICHIGAN STATE UNIVERSITY

Committee Name: Audit, Risk & Compliance

Date: April 10, 2026

Agenda Item: Michigan State University (MSU) and Ligol Technologies, Inc. Exclusive Option Agreement

Information

Discussion

Action

Resolution:

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby approves an exclusive option agreement with Ligol Technologies, Inc. consistent with the term sheet now presented to the Board of Trustees for its inclusion in its minutes.

Recommendation:

The Trustee Committee on Audit, Risk, & Compliance recommends that the Board of Trustees authorize the agreement between Michigan State University and Ligol Technologies, Inc. in which Michigan State University faculty member Dr. Mojgan Nejad holds a financial interest.

Prior Action by BOT:

Not applicable.

Responsible Officers:

Shashank Priya, Vice President for Research and Innovation

Summary:

An option for an exclusive license agreement for the following technology is presented for the board’s approval:

- TEC2018-0140: Preparation of Lignin-Based Polyurethane for Adhesive Applications by Replacing 100% Petroleum-Based Polyol.
- TEC2020-0152: A Novel, Green Method to Modify Lignin that Results in a Lignin with Only Aliphatic Hydroxyl Functional Groups.

- TEC2025-0145: Synthesis of Oxyalkylated Lignin Polyol Designed for Controlled Reaction Rate Applications.

The parties may add or remove technologies under the agreement, including improvements generated under a separate sponsored research agreement, provided the change does not affect the financial consideration of the parties or the nature or extent of any pecuniary interest of MSU personnel.

Background Information:

The attached term sheet summarizes the agreement between Michigan State University and Ligol Technologies, Inc.

Source of Funds:

\$1,000 due upon execution of the option agreement and \$1,000 due six months after execution of the option agreement.

Resource Impact:

None.

MICHIGAN STATE UNIVERSITY

TERM SHEET

Party: Ligol Technologies, Inc.

Project Description: Exclusive option agreement including research use rights and sales and distribution rights for small samples to potential customers. The parties may add or remove technologies under the agreement, including improvements generated under a separate sponsored research agreement, provided the change does not affect the financial consideration of the parties or the nature or extent of any pecuniary interest of MSU personnel. The optioned technologies and their associated patents and patent applications are:

- 1) TEC2018-0140: Preparation of Lignin-Based Polyurethane for Adhesive Applications by Replacing 100% Petroleum-Based Polyol.
- 2) TEC2020-0152: A Novel, Green Method to Modify Lignin that Results in a Lignin with Only Aliphatic Hydroxyl Functional Groups
- 3) TEC2025-0145: Synthesis of Oxyalkylated Lignin Polyol Designed for Controlled Reaction Rate Applications



Office of
**RESEARCH AND
INNOVATION**

Shashank Priya, Ph.D.
Vice President

Hannah Administration Bldg.
426 Auditorium Rd, Rm 249
East Lansing, MI 48824

517/355-0306
Fax: 517/432-1171

priyash1@msu.edu

Term: One year from the date of execution of the option agreement.

Financial Terms: \$1000 due upon execution of the option agreement, \$1000 due six months after execution of the option agreement.

Services Provided: By MSU to company: None
By company to MSU: None

**Use of University
Facilities/Personnel:** None

**Organization Type
and Domicile:** Michigan Incorporated

Personnel Interest:

Dr. Mojgan Nejad, Professor in the Department of Forestry, has an ownership interest in Ligol Technologies, Inc.