

Milliman SmartShield™ Series Growth



The SmartShield Series leverages Milliman's global risk management expertise to shield you from market risk, presenting greater overall portfolio strength and stability.

Please note that the information outlined on this fact sheet is specifically presented for use by wholesale investors and financial advisers, in the Australian market.

FEES

| | |
|------------------------------|--------------|
| Milliman Fees | 0.31% |
| Investment Costs* | 0.08% |
| Total Fee¹ | 0.39% |

KEY DETAILS

| | |
|---------------------|------------------------------------|
| Benchmark | Morningstar Aus Msec Growth TR AUD |
| Inception Date | March 2020 |
| Income Distribution | Quarterly |

*Includes ETF management feed, which may vary without notice, and indirect costs within the Even Keel units.

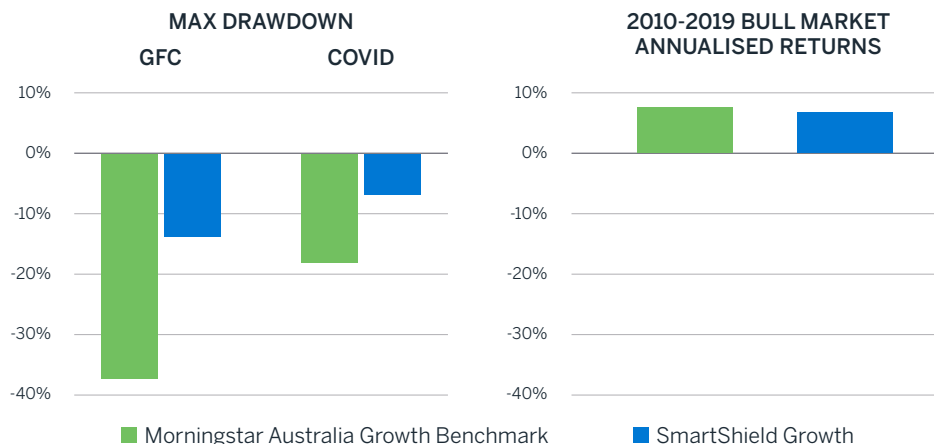
¹Fees based on the HUB24 investment platform.

PORTFOLIO OBJECTIVE

The objective of the portfolio is to outperform the Index, before fees, and tax over a rolling 6-year period.

SMARTSHIELD PERFORMANCE

The following chart illustrates the performance of the SmartShield portfolios in severe market corrections (Global Financial Crisis, COVID) as well as the bull market between 2010 and 2019.



The COVID Drawdown period used was March 2020, based on live portfolio data.

The GFC drawdown period used was between November 2007 to February 2009, using simulated performance data.

The Bull market period used was between January 2010 to December 2019, using simulated performance data.

Performance are calculated net of fees.

PORTFOLIO HOLDINGS

80% GROWTH ASSETS

Betashares Global Shares

Betashares Global Shares
Currency Hedged

Vanguard Australian Shares

Even Keel – Global & Domestic
Risk Management Classes

20% DEFENSIVE ASSETS

BetaShares Australian High
Interest Cash

Vanguard Australian
Fixed Interest

Vanguard Global Aggregate
Bond AUD Hedged

Cash

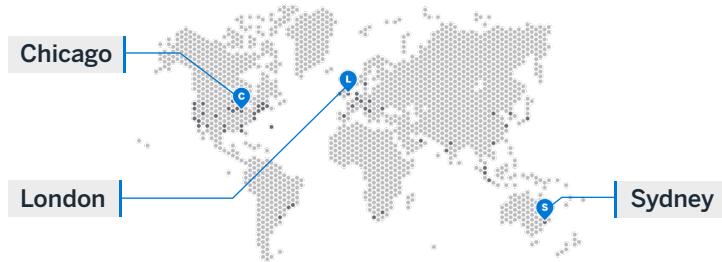
Milliman SmartShield™ Series

Growth

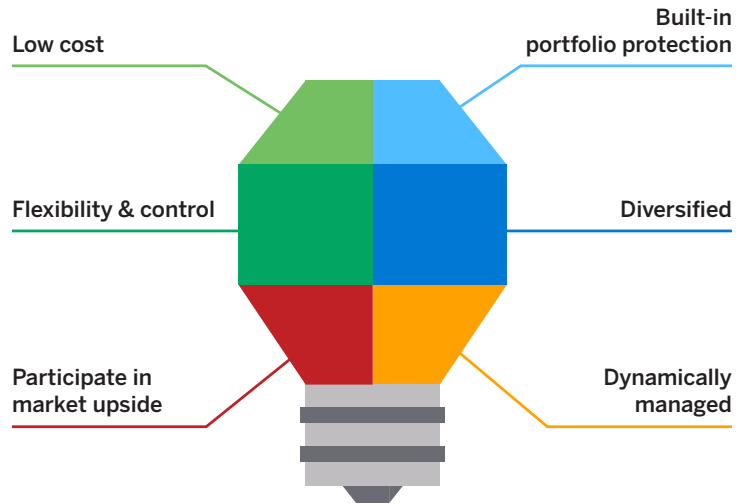
ABOUT MILLIMAN

Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. Today, it is among the world's largest providers of actuarial and related products and services.

For over half a century, Milliman have been the go-to global risk management experts, working behind the scenes to help the world's leading financial institutions and healthcare organisations. They are now applying this experience and expertise, to create solutions that support financial advisers and their clients.

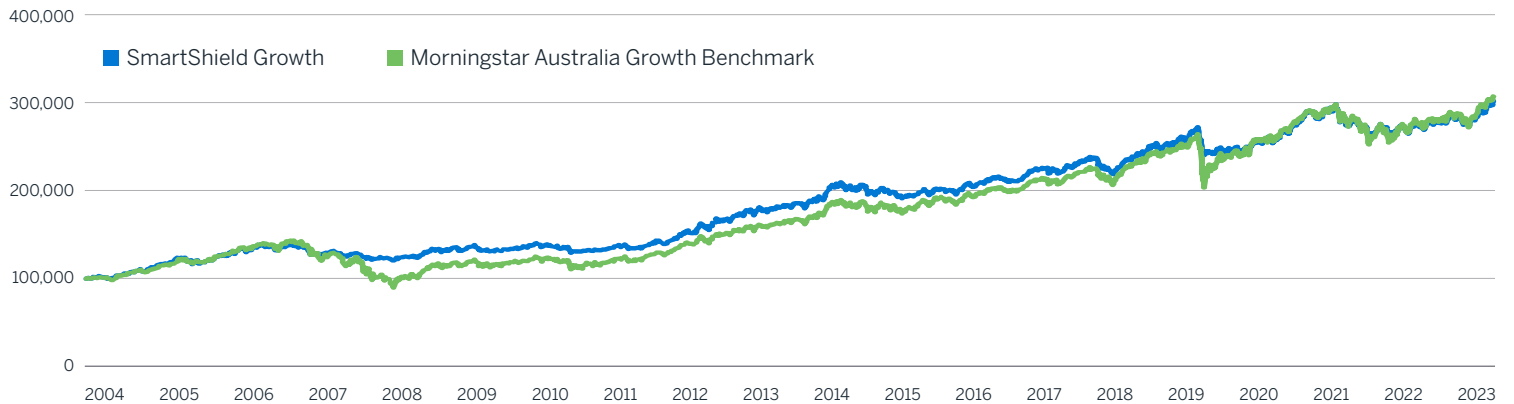


THE MISSING PIECE



SIMULATED & ACTUAL PERFORMANCE VS BENCHMARK

GROWTH OF \$100,000



Actual performance data is presented from 2 March 2020 onwards. Prior to this date performance numbers are hypothetical.

Fees applied on the index represent the asset-weighted median fee charged by Australia domiciled allocation funds (Morningstar study "Global Investor Experience study: Fees and Expenses", 17 September 2017).

Index consists of the Morningstar Australia Multi-sector Growth Total Return Index until 28th February 2022, before it was retired by Morningstar and replaced by the Morningstar Aus Growth Target Allocation Index, which is used as the benchmark from 1st March 2022 onwards.

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