

MICHAEL CAVERS

Pharmacy Management Consultant

michael.cavers@milliman.com

Main +1 312 726 0677 | Office +1 312 873 9645 | Cell +1 847 636 7020



Current Responsibility

Michael Cavers is a pharmacy management consultant with the Chicago office of Milliman. He joined the firm in 2020.

Professional Work Experience

Michael's areas of expertise include pharmacy benefit manager (PBM) contracting, pricing strategies, specialty pharmacy networks, and financial impact modeling. He supports client objectives by analyzing pharmacy claims data to identify inefficiencies and provide insight into areas of opportunity.

Prior to joining Milliman, Michael worked as a senior consultant with IBM Watson Health. He supported a number of national clients focused on improving clinical outcomes, while also looking to reduce unnecessary expenses. Prior to his role at IBM Watson Health, Michael worked as an Advisor at CVS Health where he supported large government clients. His role was tasked with identifying opportunities to reduce drug spend and medical cost avoidance.

Examples of Michael's engagements include:

- Retail network implementation and management
- Formulary and utilization management impact forecasting
- Pharmacy network audits
- Client guarantees and MAC management
- Specialty central fill network management
- PBM requests for proposals (RFP) and market checks

Education

- BS in Accounting, University of Illinois, Urbana-Champaign
- BS in Finance, University of Illinois, Urbana-Champaign