

# MIKE CLAFFEY

FSAI

Principal, Consulting Actuary

mike.claffey@milliman.com

+353 1 647 5902



## Current Responsibility

Mike Claffey is a principal with the Dublin office of Milliman, formerly Life Strategies Limited. He joined the firm in 2009 when Milliman acquired Life Strategies.

## Professional Work Experience

Mike's experience includes all aspects of statutory insurance work, including head of actuarial function, financial reporting, and product development. He has worked with clients operating in a range of European countries, including the UK, Italy, France, Spain, Germany, Sweden, and Ireland.

Other experience includes:

- Currently discharging the role of Head of Actuarial Function for a range of insurance and reinsurance companies headquartered in Ireland.
- Acting as the Independent Actuary for a number of life insurance portfolio transfers in Ireland and the Isle of Man.
- Working on a range of M&A assignments, on both the buy and sell side, across a range of jurisdictions in Europe.
- Preparing authorisation submissions to the Central Bank of Ireland for a range of insurance entities. He has advised on a range of regulatory topics including pre-emptive recovery plan requirements of the CBI in Ireland.
- Conducting Skilled Person Reviews of insurance entities. Mike has worked for the Irish regulator on reserving process reviews of insurance entities in Ireland.

Previously, Mike worked for AEGON Scottish Equitable International and Prudential International based in Dublin. He started his career in 1990 in Eagle Star (part of the Zurich Group).

## Professional Designations

Fellow of the Society of Actuaries in Ireland

## Education

M.Sc (1990) in Mathematical Sciences from the National University of Galway

## Affiliations

Mike was an elected member of the Council of the Society of Actuaries in Ireland from 2017 to 2020. He was the chair of the Society's life subcommittee for three years up to 2020. Since 2021, Mike has served as the SAI's member titular on the AAE and sits on the AAE Insurance Committee. He is also a member of the Solvency II working group.

In 2014, Mike was granted an award for outstanding contribution to the Society based on his volunteer work relating to professionalism skills training for members.