

# DEMOSTHENIS DEMOSTHENOUS

FSA, CERA

Principal & Consulting Actuary

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## Current Responsibility

Demosthenis is a principal within Milliman's ICEE Practice (Italy and Central and Eastern Europe), leading the office in Nicosia, Cyprus, that also serves the Greek market. His team also supports insurance consulting projects elsewhere in ICEE and other areas. Demosthenis joined the firm in 2011.

## Professional Work Experience

Demosthenis has over 22 years of combined actuarial experience in both life and non-life insurance, the last 15 in Milliman.

Demosthenis worked on a wide variety of projects, including the following:

- IFRS 17 implementations, reviews and audits support
- Risk management
- Solvency II – worked on all pillars
- Modelling for life and health products
- Mergers and acquisitions
- System transition
- Assigned Actuary roles
- Reserve reviews
- Expert Witness

Before joining Milliman, Demosthenis worked as:

- CNP Laiki Insurance Non-Life (Cyprus): Actuary
- Swiss Reinsurance - Life (New York, USA): Valuation and Economic Modelling / Embedded Value
- Swiss Reinsurance - Life & Health (London, UK): Valuation; Health Team Manager (contract)

Demosthenis is a native speaker of Greek and is fluent in English.

## Professional Designations

- FSA - Fellow, Society of Actuaries (USA)
- CERA - Chartered Enterprise Risk Analyst
- FCAA - Fellow, Cyprus Association of Actuaries

## Education

- MSc, Actuarial Mathematics, University of Michigan, Ann Arbor, MI, USA
- BSc, Mathematics, University of Cyprus, Nicosia, Cyprus

## Presentations and Publications

Demosthenis presents frequently in professional meetings and seminars. Demosthenis participated in the following Milliman papers:

- [IFRS 17 Benchmarking: Our key observations on the 2024 annual reports \(2025\)](#)
- [IFRS 17 benchmarking: FY 2023 \(2024\)](#)
- [The Greek insurance sector: Recovering like the rest of the economy but with its own challenges \(2019\)](#)

## Affiliations

Society of Actuaries:

- Fellow member
- International Ambassador for Cyprus and Greece (2019+)
- Volunteer with various other activities

In Cyprus

Actuarial Association:

- Fellow member
- Served on CAA Executive Council (2014-2018),
- CAA Annual Conferences: Organisation Lead (3rd Conference - 2017), Chairman (2nd Conference - 2014)