

KAREN DRAKE

Actuarial Analyst

karen.drake@milliman.com

+1 518 514 7104



Current Responsibility

Karen Drake is an actuarial analyst with the Albany office of Milliman. She has been with the firm since 1989. Karen's experience is in the pension benefits area.

Professional Work Experience

As a member of the Defined Benefit Actuarial Services Team, her duties include:

- Preparing census data requests
- Reviewing and reconciling participant data
- Reconciling plan assets
- Setting up the actuarial valuation using Milliman's Val 2000 system
- Reviewing valuation output and checking sample results
- Drafting actuarial valuation reports
- Drafting IRS Form 5500 and PBGC Form 1
- Preparing participant annual benefit projection statements
- Reviewing certified benefit calculations for participants who are terminating employment or retiring
- Maintaining client historical pension database
- Providing client support for day-to-day administrative activities

Education

BA, Mathematics, State University of New York at Potsdam