

ALEXANDER KLASSEN

FSA, MAAA

Consulting Actuary

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Current Responsibility

Alexander Klassen is a consulting actuary with the Milwaukee office of Milliman. He joined the firm in 2021.

Professional Work Experience

Alex supports payers by leveraging his extensive experience in insurance pricing, cost projections, and financial modeling, helping to design pricing strategies from a holistic, member-focused perspective. He consults with a variety of insurers on risk adjustment strategy and operations, supplemented by his role as product lead for the Milliman IMPROVE risk adjustment solution, which helps identify coding opportunities for payers in the Affordable Care Act (ACA), Medicare Advantage, and Medicaid markets. In the pharmacy space, Alex supports clients throughout the supply chain. He provides specialized pharmacy contract analysis, modeling, pharmacy forecasting, and trend development to empower client contracting, negotiations, vendor management and broader pharmacy strategy. Prior to joining Milliman, Alex worked at a major not-for-profit integrated health plan, as well as national for-profit health insurers. In this time, Alex held roles focused on commercial pricing, risk adjustment analytics, pharmacy trend development, and Medicare Part D bid submissions.

Professional Designations

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

Education

BA, Marquette University