

# MATT KRANOVICH

FSA, MAAA

Principal and Consulting Actuary

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## Current Responsibility

Matt Kranovich is a principal and consulting actuary with the Chicago office of Milliman. He joined the firm in 2012.

## Professional Work Experience

Matt has over 20 years of experience as a healthcare actuary, including expertise in managed care, financial reporting, and Medicare Advantage (MA) and Part D programs. He supports clients with pricing, financial reporting, pro forma projections, and other analyses for medical and prescription drug benefit plans.

Since joining Milliman in 2012, Matt has assisted startup MA organizations, established regional plan sponsors, and large national carriers in MA and Part D strategy and bid preparation across a wide variety of plan types including DSNPs, ISNPs, and CSNPs. He supports clients in every phase from initial product strategy through bid finalization, desk review, and audit support. Matt has also performed modeling and analysis related to Star ratings and the CMS Out-Of-Pocket Costs (OOPC) model, and has analyzed commercial and Medicare risk adjusters to determine potential pros and cons of incorporating pharmacy data into those models.

Matt began his actuarial career at Health Care Service Corporation, where he spent four years working in financial reporting and managed care pricing roles. He then moved to Deloitte Consulting, where he spent seven years leading CMS bid desk reviews of hundreds of Medicare bids on behalf of CMS, and contributed actuarial expertise to GAAP and statutory audits of health plans and supplemental health insurance carriers.

Matt is regularly quoted in Medicare industry publications, and has presented on Medicare topics at various industry conferences, including SOA Health Meetings and a number of MA-focused seminars hosted by other organizations.

## Professional Designations

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

## Education

BS, Economics and Industrial Engineering, Northwestern University

## Presentations and Publications

- "After the Bid is In," CMS Bidding Bootcamp (RISE). Fort Lauderdale, FL, February 2020.
- "MA and Part D 101," MA Product Design & Management (IEN). Atlanta, GA, January 2020.
- "MA and Part D 101," MA Product Design & Management (Insight Exchange Network). Marina del Rey, CA, January 2019.
- "MA Revenue Deep Dive," MA Product Design & Management (IEN). Marina del Rey, CA, January 2019.
- "MA Product Design Primer," MA Product Design Master Class (HEA/RISE). Dallas, TX, September 2017.
- "MA MLR: Tips and Tools for Ensuring You Report it Accurately," MA Operational Finance Summit (HEA/RISE). Chicago, IL, July 2017.
- "Value Based Approach for the MA Market," SOA Health Meeting. Hollywood, FL, June 2017.
- "June and Beyond: Audits, NABA, Approval, and Training," MA Bidding Bootcamp (HEA/RISE). Dallas, TX, January 2017.
- "OOPC and TBC Roundtable Discussion," MA Bidding From Process to Strategy (HEA/RISE). Hollywood, CA, August 2016.
- "Surveying the Competitive Landscape," MA Bidding From Process to Strategy (HEA/RISE). Hollywood, CA, August 2016.
- "Formulary Design and Management in Commercial and Medicare Markets," Webinar presentation hosted by Health Plan Alliance, June 2016.