

MATT LARRABEE

FSA, EA, MAAA

Principal & Consulting Actuary

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Current Responsibility

Matt Larrabee is a principal and consulting actuary in Milliman's Portland, Oregon office. He worked for Milliman from 1998 to 2001, and rejoined in 2012 after having served as Portland retirement practice leader of a national competitor for six years.

Professional Work Experience

Matt has more than 25 years of actuarial consulting experience. His expertise is in pension and retiree medical programs sponsored by governmental entities. Matt has consulted with a variety of plan types and sponsors, and is currently the lead actuary for two of the country's largest 20 pension plans (Florida Retirement System, Oregon Public Employees Retirement System).

Matt assists clients with a variety of matters. His projects and experience include:

- Board and legislative public testimony
- Legislative concept cost analyses
- Stochastic analysis of funding policy alternatives
- Asset/liability analysis
- Stakeholder communications and media interaction
- Experience studies
- GASB financial reporting
- Expert witness testimony
- Design assistance on a new plan
- Actuarial audits of large, complex systems
- Stochastic assessment of long-term tax levy adequacy for system funding

Professional Designation

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries
- Enrolled Actuary under ERISA

Affiliations

- Past Member, American Academy of Actuaries Public Plans Committee
- Past Chair, Milliman's Public Sector Specialty Practice Group

Education

- BS, Mathematics, University of Utah
- BSEE, Electrical Engineering, University of Utah

Presentations and Publications

Matt has been quoted numerous times by the media on public pension issues. He is an experienced public speaker, including having the honor of speaking at the annual conferences of the National Association of State Retirement Administrators (NASRA), the National Council on Teacher Retirement (NCTR), the Association of Public Pension Fund Auditors (APPFA), and the Institutional Society of Risk Professionals (ISRP). Matt also conducted webinars for the National Institute on Retirement Security (NIRS), and has made presentations to regional GFOA conferences.

Matt is the co-author (with Jennifer Brown of the National Institute on Retirement Security) of the 2017 research study, *Decisions, Decisions—Retirement Plan Choices for Public Employees and Employers*.